

Kotak Life Guardian Benefit (Rider)
A Non-Participating Non-Linked Life Insurance Individual Pure Risk Rider
(UIN: 107B012V02)

Schedule

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|---|------------------------|
| Policy No: | |
| Plan Name: | |
| Name of the Policyholder in full: | |
| Date of Birth of the Policyholder: | |
| Gender of the Policyholder: | |
| Policyholder's Age at Commencement: | |
| Address of the Life Insured: | |
| Client ID of Policyholder: | |
| Date of Commencement of the Rider: | |
| Date of Commencement of Risk of Rider: | |
| Date of Maturity of Rider: | |
| Term of the Rider: | |
| Premium Payment Term: | |
| Nominee Details: | As per the base Policy |
| Rider Premium: | |
| Rider Premium including Goods and Services Tax and Cess; and underwriting extra premium (if any): | |

<<space for stamp duty endorsement>>

The Rider is defined as part of the base Policy document and runs concurrently with the base Policy. The sum of all Rider Premiums (including other riders opted, if any) cannot exceed 30% of the Premium of the base Policy. The general description of the benefits payable under the Rider is given below:

Free look Period:

The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Rider (except for riders having a rider term of less than a year) beginning from the date of receiving the Rider Document in electronic form. In case the Policyholder is not agreeable to any terms and conditions of the Rider or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Rider to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the Policyholder choose to return the Rider, the Policyholder shall be entitled to a refund of the rider Premium paid after deducting the proportionate rider risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any). A Rider once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Rider. The Rider stands cancelled when the free look provision of the base Policy is exercised.

Customer Information Sheet (CIS):

The Policyholder is requested to kindly go through the CIS provided along with this Rider for knowing the key information of this Rider.

Terms & Conditions

Death Benefit:

On death of the Proposer during the Rider Benefit Term and the claimant proving the same to the satisfaction of the Company, future Premium payments on this Policy in respect of all other benefits in force shall be paid by the Company subject to the following conditions:

- This benefit is in full force on the date of death of the Proposer,
- The correctness of the age of the Proposer, declared in the Proposal form, has been proven to the satisfaction of the Company, and

Proof of the death of the Proposer, satisfactory to the Company, has been submitted to the Company within one year of the date of occurrence of death and such other requirements as stipulated by the Company have been met with.

Suicide Exclusion:

- a) Within one year of the Date of Commencement of the Rider, if the Proposer commits suicide, 80% of the total Rider premiums paid is payable.
- b) In case of Proposer committing suicide within one year from the date of revival, where revival is done within 6 months from the first unpaid premium, Suicide Exclusion shall not be applicable and the benefits as applicable under the Rider shall be payable.
- c) However, in case of Proposer committing suicide within one year from the date of revival, where revival is done after 6 months from the first unpaid premium, 80% of

total Premium paid till the date of death shall be payable.

Alteration:

Whenever the Premium under the base plan is altered then Rider Benefit and Rider Premium will automatically be altered.

No other alterations are allowed.

Surrender Value:

If the base Policy is surrendered, Rider will get automatically surrendered and no Surrender Value will be available.

Reduced Paid-Up Benefit:

Rider benefit cannot be made Reduced Paid-Up

Grace Period:

As per the base Policy.

Lapse:

The Rider Benefit will lapse if Premiums for Rider are not received within the Grace Period (as defined in base Policy's Terms & Conditions) and no benefit shall be payable under such circumstances. If the base policy to which this rider is attached lapses, then the rider benefit will automatically cease.

Grace Period:

Means the specified period of time granted by the Company i.e. thirty (30) days from the due date for the payment of Premium for Yearly, Half-Yearly and Quarterly rider premium payment mode and fifteen (15) days from the due date for the payment of Premium for Monthly rider premium payment mode; within which the payment of Premiums (without levy of any interest or penalty) can be made to keep the Rider in force. The Grace Period applicable to this Rider shall be as per the base Policy; and the

Rider is considered to be in force with the risk cover without any interruption as per the terms of the Rider during the said Grace Period.

Revival:

The Rider cannot be revived independently and can only be revived along with the revival of the base Policy. The revival charge will be applicable and will be same as that of the base Policy.

Free Look Provision:

The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Rider (except for riders having a rider term of less than a year) beginning from the date of receiving the Rider Document in electronic form. In case the Policyholder is not agreeable to any terms and conditions of the Rider or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Rider to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the Policyholder choose to return the Rider, the Policyholder shall be entitled to a refund of the rider Premium paid after deducting the proportionate rider risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any). A Rider once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Rider. The Rider stands cancelled when the free look provision of the base Policy is exercised.

Claims:

The minimum documents required to make a claim under this Rider are as follows:

• **Proof of Claim Event:**

Completely medical questionnaire duly filled by the treating doctor. This form can be obtained by visiting the nearest Kotak Life Insurance Branch or can be downloaded from our website.

• **Supporting Documents:**

- o Where accident occurs due to any car or motor accident where the Proposer was the driver, a certified copy of the Life Insured's driving license to be submitted.
- o Original Policy Document.
- o All medical records are required.

• **Claim related Documents:**

- o Current residential proof and Photo identity proof of the Policyholder
- o Original cancelled cheque showing name of Bank, location of Bank Branch, Name of Account Holder and Account No. In absence of the same the Policyholder can even submit photocopy of bank pass book/bank statement of beneficiary bearing the aforesaid details duly attested by the concerned bank

• **Claim Intimation Form**

For any claim, one must inform the Company by filling the 'Claim Intimation Form' with all details. This form can be obtained by visiting the nearest Kotak Life Insurance Branch or can be downloaded from our website.

- i. The Company reserves the right to call for any additional information and documents required to satisfy itself as to the validity of a claim. The Company at its sole discretion may settle a claim by conducting its own investigation or enquiry to the satisfaction of the Company that the required documents are not available and the claimant approaching the Company is the genuine Claimant.
- iii. The Company reserves its rights to condone the delay on merit for delayed claims, where the delay is

genuine and proved to be for reasons beyond the control of the claimant.

- iv. The Company reserves its rights to call for any additional requirements or waive any mandatory requirement (basis the merits of the claim) for the assessment of Rider Claim.

The claimant shall submit the claim intimation form along with the necessary documents at any of the Company's branches or send the documents directly to the Company's head office at the below mentioned address:

Claims Department, Kotak Mahindra Life Insurance Company Limited,
9th floor, Intellion Square (Bldg No. 4),
Infinity IT Park, Gen. AK Vaidya Marg,
Malad (E), Mumbai-400 097.

A claim may also be intimated to the Company online through the Company's website; and the Claimant can also write to the Company's claims department at kli.claimsmitra@kotak.com.

Notice:

Any notice, information or instruction to the Company must be in writing and delivered to the address intimated by the Company to the Policyholder which is currently:

Customer Care,
Kotak Mahindra Life Insurance Company Limited,
9th floor, Intellion Square (Bldg. No. 4),
Infinity IT Park, Gen. AK Vaidya Marg,
Malad (E), Mumbai-400 097.
Toll Free: 1800 209 8800
kli.in/WECARE

The Company may change the address stated above and intimate the

Policyholder of such change by suitable means.

The Policyholder is also advised to promptly notify the Company of any change in his/ her address and/ or that of his/ her Nominee to ensure timely and effective communication of Rider related information to the Policyholder. Any notice, information or instruction from the Company to the Policyholder shall be mailed to the address specified in the proposal form or to the changed address as intimated to the Company in writing. If the Rider is already assigned, all communications pertaining to the Rider shall be sent to the Assignee only.

General Terms and conditions:

- Assignment is allowed as per Section 38 of the Insurance Act, 1938 as amended from time-to-time.
- Nomination is allowed as per Section 39 of the Insurance Act, 1938 as amended from time-to-time.
- Section 45 of the Insurance Act, 1938 as mentioned in the base Policy shall be applicable.
- All the provisions of the base Policy shall be applicable to the Rider Benefit.
- The premium payment term of the Rider shall not be less than the five years.
- The rider term shall not exceed the term of the base plan or outstanding term of the Policy in case the rider has been attached at time after the Policy issue date.
- The Premium shall be subject to taxes as may be applicable from time to time.
- The grievance redressal system and list of insurance ombudsman as provided under the base Policy shall be applicable to this Rider as well.

