

kotak **CONFIDENT**

— RETIREMENT BUILDER —
Comes with a life cover

**Taki retirement
ke baad bhi**
*Zindagi main growth
jaari rahe!*



 Hum hain... hamesha

Key Advantages



Zero allocation charges

100% allocation of your premiums in funds



Yearly Additions

Starting from end of 6th policy year onwards, 3% of Annual Premium is infused



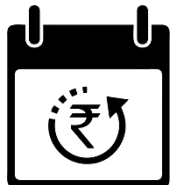
Choose from 5 diverse fund options

As per your risk appetite



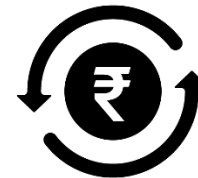
Partial Withdrawals

Enjoy liquidity through partial withdrawals



Flexibility to pay premiums

Limited / Regular Pay



Unlimited free switches & premium redirection

Investment Funds

This plan enables you to choose the funds that suit your risk-return profile. It offers you flexibility to choose from range of 4 funds options

Segregated Fund Options	Investment Objective	Risk- Return Profile	Equity	Debt	Money Market
Pension Classic Opportunities Fund (ULIF-042-07/01/10-PNCLAOPFND-107)	Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks	Aggressive	75%-100%	0%-25%	0%-25%
PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)	Aims for a high level of capital growth by holding a significant portion in large sized company equities	Aggressive	60% - 100%	0%-40%	0%-40%
KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)	Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments	Moderate	00%- 60%	20%-70%	0%-40%
Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension Fund (ULIF057160425MOMQUA50I P107)	The Investment objective of the fund is to provide capital appreciation by majorly investing in companies forming part of Nifty 500 Multicap Momentum Quality 50 Index	Aggressive	75%-100%	0%-25%	0%-25%
PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFND-107)	Aims to protect your capital and not have downside risks	Secure	-	-	100%

The Pension Money Market Fund II (ULIF-039-28/12/09-PNMNMKFND-107) is the default fund in case of closure/modification of any fund offered with this product unless a specific fund is opted for by the Policyholder.

Important Terms & Conditions:

- Switching from one fund to another is available unlimited times during each policy year and is free of charge
- Premium Redirection will only be available to redirect future premiums



Vesting / Maturity Benefit

On Survival of Life Insured till the end of the policy term, if all premiums are paid up to date and the policy is in force, Fund Value as on the date of Vesting (inclusive Yearly Additions if any) shall be payable.

Policyholder has to utilize the Vesting Benefit in the following manner :

- i. To utilize the entire proceeds (100%) to purchase immediate annuity or deferred annuity from the same insurer at the then prevailing annuity rate. However, an option to purchase immediate annuity or deferred annuity from any other insurer at the then prevailing annuity rate to the extent of percentage will be given, stipulated by Authority (IRDAI), currently 50% of the entire proceeds of the policy net of commutation. **OR**
- ii. To commute up to 60% and utilize the balance amount to purchase immediate annuity or deferred annuity from the same insurer at the then prevailing annuity rate. However, an option to purchase immediate annuity or deferred annuity from any other insurer at the then prevailing annuity rate to the extent of percentage will be given, stipulated by Authority (IRDAI), currently 50% of the entire proceeds of the policy net of commutation.

For (i) and (ii) above, the purchase of annuity shall be subject to terms and conditions under the product. In case the proceeds of the policy on vesting is not sufficient to purchase minimum annuity as specified in clause 5 of Schedule I of IRDAI (Insurance Products) Regulations, 2024, such proceeds of the policy may be paid to the policyholder or beneficiary as lump sum.



Death Benefit

In the event of death of Life Insured, where all due premiums have been paid, your nominee will receive death benefit which shall be higher of the following:

- Fund Value (inclusive of Yearly Additions, if any)
- Assured Benefit

Where, Assured benefit is defined as 105% of Total premiums paid till the date of death.

Total Premium means the total of all the Premiums received under the Policy.

Fund value is the number of units multiplied by the prevailing NAV.

The nominee or beneficiary can use the proceeds of death benefit, as per the below mentioned options:

- i. Withdraw the entire proceeds of the policy. **OR**
- ii. To utilize the entire proceeds of the policy or part thereof for purchasing an immediate annuity or deferred annuity at the then prevailing annuity rate

Yearly Additions, if applicable will be added to the Fund Value up to the date of death of the Life Insured.

On the payment of death benefit, the policy will terminate immediately



Tax Benefit

Tax benefits as under the Income-tax Act, 1961 would be applicable. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.



Enhancing your Options

To allow your investment plan to keep pace with the changing times and varying needs of your family, you can opt for some of our additional benefits.

- Partial Withdrawals
- Switching / Premium Re-direction
- Alteration in Premium

Eligibility

Parameters	Minimum	Maximum
Age [#] at Entry	25 Years	60 Years
Age [#] at Maturity	45 Years	80 Years
Annualized Premium	Limited & Regular Pay : ₹30,000	No Limit, as per board approved underwriting policy
Premium Paying Term	Regular Pay 5 7 10 Years	
Policy Term	10 to 40 Years	
Premium Payment Frequency	Yearly Half-Yearly Quarterly Monthly	

#Age above will be Age as on the last birthday

Charges

Premium Allocation Charge: NIL

The rates of this charge shall be guaranteed for the Policy Term.

Policy Administration Charge

A policy administration charge of ₹400 per annum will be recovered through monthly cancellation of units. This charge is applicable until the end of the policy term. The rates of this charge shall be guaranteed for the Policy Term.

Charges (Continued)

Fund Management Charge (FMC):

The annual FMC of the funds in this plan are:

Segregated Fund Name	Charge
Pension Classic Opportunities Fund (ULIF-042-07/01/10-PNCLAOPFND-107)	1.35% per annum
Pension Frontline Equity Fund (ULIF-044-11/01/10-PNFRLEQFND-107)	1.35% per annum
Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension Fund (ULIF057160425MOMQUA50IP107)	1.35% per annum
Kotak Pension Balanced Fund (ULIF-011-27/06/03-PNBALFND-107)	1.35% per annum
Pension Money Market Fund II (ULIF-039-28/12/09-PNMNMKFND-107)	0.60% per annum
Kotak Discontinued Policy Pension Fund (ULIF056170225DISCPENFND107)	0.50% per annum

We reserve the right to change this charge for any segregated fund at any time; subject to a maximum of 1.35% per annum, with prior IRDAI approval. Provided that such maximum charge in the case of Discontinued Policy Fund shall be 0.50% per annum.

Switching Charge

All the switches in any policy year are free.

We reserve the right to change this charge for any segregated fund at any time. This shall be done with prior IRDAI approval; subject to a maximum of ₹500 per transaction.

Charges (Continued)

Premium Redirection Charge

Unlimited free premium redirection allowed in any policy year throughout the Policy Term

We reserve the right to change this charge for any segregated fund at any time. This shall be done with prior IRDAI approval; subject to a maximum of ₹500 per transaction.

Partial Withdrawal Charge

All partial withdrawals in any policy year are free

We reserve the right to change this charge for any segregated fund at any time. This shall be done with prior IRDAI approval; subject to a maximum of ₹500 per transaction.

Discontinuance Charges

Discontinuance charges will be applicable as follows:

For annualized premium up to and including ₹50,000:-

Year during which policy is discontinued	1	2	3	4	5+
For All Regular / Limited Premium Payment Option	Lowest of <ul style="list-style-type: none"> 20% of AP 20% of FV ₹3,000 	Lowest of <ul style="list-style-type: none"> 15% of AP 15% of FV ₹2,000 	Lowest of <ul style="list-style-type: none"> 10% of AP 10% of FV ₹1,500 	Lowest of <ul style="list-style-type: none"> 5% of AP 5% of FV ₹1,000 	Nil

Charges (Continued)

For annualized premium above ₹50,000:-

Year during which policy is discontinued	1	2	3	4	5+
For All Regular / Limited Premium Payment Option	Lowest of <ul style="list-style-type: none"> • 6% of AP • 6% of FV • ₹6,000 	Lowest of <ul style="list-style-type: none"> • 4% of AP • 4% of FV • ₹5,000 	Lowest of <ul style="list-style-type: none"> • 3% of AP • 3% of FV • ₹4,000 	Lowest of <ul style="list-style-type: none"> • 2% of AP • 2% of FV • ₹2,000 	Nil

AP = Annualized Premium; FV = Fund Value on the date of Discontinuance

AP is the Annualized Premium selected by the policyholder at the inception of the policy excluding the taxes, rider premiums (if any) and underwriting extra premium on rider (if any)

The rate of this charge shall be guaranteed throughout the Policy Term.

Mortality Charge: Not Applicable

Miscellaneous Charges

The charges for Policy alterations including issue of duplicate policy document shall be as per the prevailing policy servicing manual of the Company. We reserve the right to change this charge for any segregated fund at any time. This shall be done with prior IRDAI approval; subject to a maximum of ₹500 per transaction.

Free Look

- The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Policy (except for policies having a policy term of less than a year) beginning from the date of receiving the Policy Document in electronic form. In case the Policyholder is not agreeable to any terms and conditions of the Policy or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Policy to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.
- Should the Policyholder choose to return the Policy, the Policyholder shall be entitled to a refund of the Fund Value on the date of cancellation plus the non-allocated premium (if any) plus any charges levied by cancellation of Units; after deducting the proportionate risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any). A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy. Where Rider(s) are available under the base Policy and so opted by the Policyholder, the same would also stand cancelled when the free look provision of the base Policy is exercised.

Risk Factors

- Linked Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in linked insurance policies are subject to investment risks associated with capital markets. The NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Kotak Mahindra Life Insurance Company Ltd is only the name of the Life Insurance Company and Kotak Confident Retirement Builder is only the name of the linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Please know the associated risks and the applicable charges, from your insurance agent or intermediary or policy document issued by the insurance company.

Section 41 & 45

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Extract of Section 45 of the Insurance Act, 1938 as amended from time to time states:

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details: :

https://www.kotaklife.com/assets/images/uploads/why_kotak/section-38-39-45-of-insurance-act-1938.pdf

About Us

Kotak Mahindra Life Insurance Company Ltd is a 100% owned subsidiary of Kotak Mahindra Bank Ltd. (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives.

For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector.

For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Confident Retirement Builder, UIN: 107L136V02.

This is a non-participating unit-linked pension individual savings product. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. This product is available for sale through online mode.

Kotak Mahindra Life Insurance Company Ltd.; Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com | WhatsApp: 9321003007 | Toll Free No. - 1800 209 8800 | Ref. No.: KLI/25-26/E-PPT/19.

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