

Kotak

CONFIDENT
RETIREMENT SAVINGS
PLAN

A Participating Non-Linked Pension Individual Savings Plan



Taki retire sirf aap ho
Aapka confidence nahi!



KOTAK CONFIDENT RETIREMENT SAVINGS PLAN

A Participating Non-Linked Pension Individual Savings Plan

Today you are an earning, self-reliant individual, working hard to realize yours' and your loved one's dreams. However, tomorrow when you retire, a new phase of your life will start as Retirement.

How do you want to spend your retirement - Turning your hobby into a second career or volunteering for a noble cause or simply spending more time with your family. During retirement, how you choose to spend your time is now up to you. The decisions you make about your savings today should give you confidence enough to fulfill your retirement goals on your own terms.

Presenting, Kotak Confident Retirement Savings Plan, take full control of your retirement with confidence, to accumulate corpus for your golden years to lead a comfortable and worry-free retirement life.

Key Advantages

- Accumulate bonus from the first policy year till end of Policy Term
- Assured Benefit on Death or Vesting
- Avail liquidity through Partial Withdrawals in case of financial emergency
- Flexibility to pay premium for Limited period or throughout the Policy Term
- Additional protection through Riders

Key Benefits of the Plan :-

- **Assured Benefit**

The minimum guaranteed benefit available either on death or on vesting. This benefit will be equal to 105% of the Total Premium Paid* till the date of death or vesting.

*Total Premium Paid shall be defined as total of all premiums received excluding Rider premiums, Goods and Service Tax, Loading for Extra Premium (if any).

- **Vesting Benefit**

On Survival of Life Insured till the end of the policy term, Vesting Benefit shall be higher of (a) or (b):

(a) Basic Sum Assured PLUS Accrued Reversionary Bonus[§] (if any) PLUS Terminal Bonus (if any) or

(b) Assured Benefit

[§]Accrued Reversionary Bonus will be adjusted for the partial withdrawals (if any) made over the policy term.

Policyholder can utilize the Vesting Benefit in the following manner :

- i. To utilize the entire proceeds of the policy to purchase immediate or deferred annuity at the then prevailing annuity rate from Kotak Life Insurance or from any other insurer (to the extent of percentage stipulated by IRDAI, currently 50% of the entire proceeds of the policy net of commutation). OR
- ii. To commute to the extent of 60% of the proceeds of the policy and to utilize the balance amount to purchase immediate or deferred annuity from Kotak Life Insurance or any other insurer (to the extent of percentage stipulated by IRDAI, currently 50% of the entire proceeds of the policy net of commutation). Such annuity shall be guaranteed for life, at the then prevailing annuity rate.

For (i) and (ii) above, the purchase of annuity shall be subject to terms and conditions under the product. In case the proceeds of the policy is not sufficient to purchase minimum annuity as specified in clause 5 of Schedule I of IRDAI (Insurance Products) Regulations, 2024, such proceeds of the policy may be paid to the policyholder or beneficiary as lump sum.

- **Death Benefit**

In the unfortunate event of death of the Life Insured during the term of the plan, the nominee will receive the following:

- Assured Benefit PLUS
- Accrued Reversionary Bonus (if any) PLUS
- Terminal Bonus (if any)

Where,

The term assured benefit is defined in the “Key Benefits of the Plan” outlined above.

The nominee or beneficiary can use the proceeds of death benefit, as per the below mentioned options:

- i. Withdraw the entire proceeds of the policy. OR
- ii. To utilize the entire proceeds of the policy or part thereof for purchasing an immediate annuity or deferred annuity at the then prevailing annuity rate

In case the proceeds of the policy is not sufficient to purchase minimum annuity as specified in clause 5 of Schedule I of IRDAI (Insurance Products) Regulations, 2024, such proceeds of the policy may be paid to the policyholder or beneficiary as lump sum.

- **Tax Benefit**

Tax benefits as under the Income-tax Act, 1961 would be applicable. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.

- **Value Added Services**

This product offers inbuilt Health & Wellbeing Management Services wherein Policyholder/Life Insured can avail health & wellbeing management services such as Telemedicine Consultation /Personal Medical Care & Lifestyle Management Programs, Emergency Response Service, Home Health care and Pharmacy access. There is no additional charge to the customer for availing these services.

These services are subject to:

- The availability of suitable service provider(s);

- Primary diagnosis (wherever applicable) has been done by a registered medical practitioner as may be authorized by a competent statutory authority
- Health & Wellbeing Management Service is available to be utilized throughout the policy term.
- You may contact our helpline number before using the services. Our helpline number will assist you to utilize the available services.
- Whenever the service is withdrawn, the same shall be communicated to all the policyholders. Prior to effecting any changes, we shall inform the same to IRDAI.

Note:

- These services are aimed at improving Policyholder engagement.
- These value-added services are completely optional for the eligible Life Insured to avail
- The Premiums charged shall not depend on whether such a service(s) is offered or availed.
- The Life Insured may exercise his/her own discretion to avail the services.
- These services shall be directly provided by the service provider(s).
- The services can be availed only where the policy / rider is in-force.
- All the supporting medical records should be available to avail the service.
- We reserve the right to change the service provider(s) at any time.
- The services are being provided by third party service provider(s) and we will not be liable for any liability.

Wellbeing App:

This also is an inbuilt benefit wherein Policyholder/Life Insured will have a platform for complete access to Risk assessment, Activity trackers, Content and Blogs, Tools and Calculators, Electronic Health Records with ABHA interoperability, Challenges and Quizzes and other services/ features as may be made available on the App. This App is aimed at encouraging healthy lifestyle of Life Insured and provide the necessary tools to manage a healthy lifestyle. The Policyholder/Life Insured may download the said Application from kli.in/HY, on their own compatible device to access these services. There is no additional charge to the customer for accessing these services.

- **Additional Protection through Riders**

Increase the protection level under the plan by choosing from wide range of optional riders:

- **Kotak Term Benefit (Rider) (UIN: 107B003V03):** Allows additional death cover on the life of Life Insured over and above the base plan's Death Benefit.
- **Kotak Accidental Death Benefit Rider (UIN:107B001V04):** Lump sum benefit paid on accidental death of the Life Insured in addition to Death Benefit under the base plan.
- **Kotak Permanent Disability Benefit Rider (UIN:107B002V03):** On permanent disability caused due to accident, 120% of Rider Sum assured will get paid out over a period of 5 years.
- **Kotak Critical Illness Plus Benefit Rider (UIN: 107B020V02):** Rider Sum Assured shall be payable on admission of a claim on any one of the 37 covered critical illness, with respect to Life Insured, subject to terms and conditions, definitions and specific exclusions

Rider Conditions are as per rider specifications:

- If Rider is opted, premium payment option shall be available as per the premium payment option of the base plan
- Rider Term will be as per respective Rider Specifications and subject to not breaching the outstanding PT and maturity age of the Base Plan.
- Rider Cover only applies during the Rider term. Riders will cease at the end of Grace Period.
- The payment of Rider premiums would be made in addition to the Basic premium and collected along with the basic premium.
- Sum Assured under each rider can be equal to or less than Basic Sum Assured pertaining to Life Insured under Base Plan (except for Kotak Accidental Death Benefit Rider).
- For Kotak Accidental Death Benefit Rider, Maximum Sum Assured can be upto 3 times of Basic Sum Assured pertaining to Life Insured under Basic plan
- Sum of all premiums for riders $\leq 30\%$ of Basic premium (excluding Kotak Critical Illness Plus Benefit Rider). Premium for Critical Illness Plus Benefit Rider $\leq 100\%$ of Basic premium
- There is no overlap in benefit offered under different riders & base product.
- Riders will be available as per BAUP.

For more details on riders and exclusions please refer to the Individual Rider Brochure before concluding the purchase.

• Enhancing your Options

To allow your investment plan to keep pace with the changing times and varying needs of your family, you can opt for some of our additional benefits.

Other Options	Benefits
Reduced Paid-Up Benefit ⁶	For Regular & Limited Premium Pay policies, after the policy acquires Surrender Value, if the subsequent premiums are not paid within the grace period the policy will be converted into a Reduced Paid-Up policy by default. Along with Reduced Paid-up Basic Sum Assured all accrued reversionary bonuses (if any) that have already been attached to the policy will also be available at vesting.
Partial Withdrawals ⁴	Be able to meet any sudden or unforeseen expenses, after completion of the 3 policy years, three Partial Withdrawals are allowed during the policy term.

Please refer to Terms and Conditions for Partial Withdrawal and Reduced Paid Up in this document for further details.

Eligibility

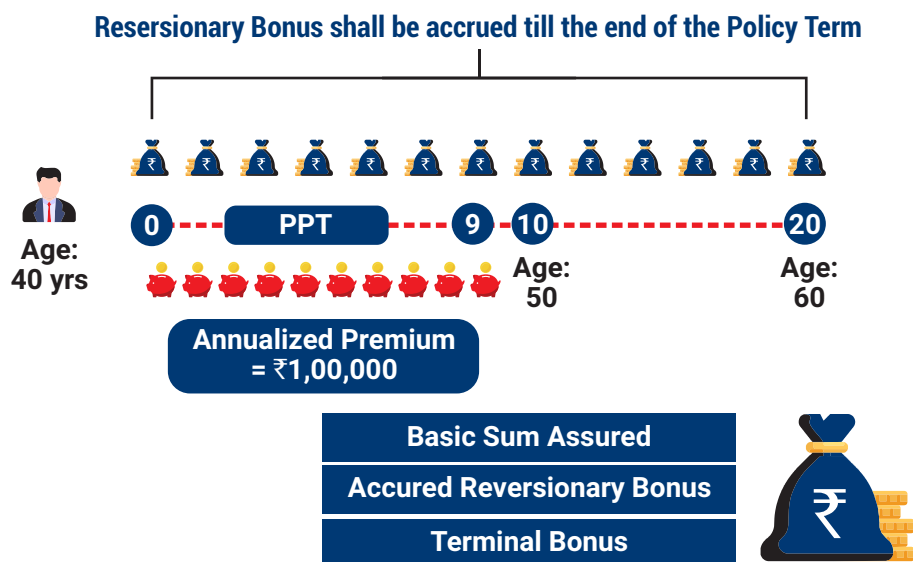
Parameters	Minimum	Maximum
Age [#] at Entry	25 Years	Regular Pay: 60 Years Limited Pay (7 PPT & 10 PPT): 60 years Limited Pay (12 PPT): 55 years
Age [#] at Vesting	35 Years	75 Years
Annualized Premium	Limited & Regular Pay: ₹30,000	No Limit, as per board approved underwriting policy
Premium Paying Term (PPT)	Regular Pay 7 10 12 Years	

Policy Term (PT)	Regular Pay: 10 to 30 Years Limited Pay (7 PPT & 10 PPT): 15 to 30 years Limited Pay (12 PPT): 20 to 30 years
Premium Payment Frequency	Yearly Half-Yearly Quarterly Monthly
Basic Sum Assured	Will depend on Age, PT, PPT and Premium payable

Age above will be Age as on the last birthday

Illustration

Given below is an illustration of the benefits payable to Mr. Raktim aged 40 years for a Policy Term of 20 years and Premium Payment Term of 10 years with an annual premium of ₹ 1,00,000.



Vesting Benefit	Assumed at 4% p.a	Assumed at 8% p.a.
Basic Sum Assured (A)	₹10,74,431	₹ 10,74,431
Accrued Reversionary Bonus (B)	₹4,20,800	₹10,31,766
Terminal Bonus (C)	₹97,208	₹6,28,004
Vesting Benefit (A+B+C)	₹15,92,439	₹27,34,201

Note: For full details, please refer to the Benefit Illustration. The above premium figures are exclusive of Goods and Services Tax and Cess, as applicable. Goods and Services Tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums.

The assumed non-guaranteed rates of return chosen in the illustration are 4% p.a. and 8% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. The actual experience may be different from the illustrated. The guaranteed and non-guaranteed benefits are applicable only if all due premiums are paid. Reversionary Bonus and Terminal Bonus have been calculated at the assumed non-guaranteed rates of return of 4% p.a. & 8% p.a. Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time.

Terms & Conditions

1. Bonuses:

- **Reversionary Bonus:** At the end of each financial year from 1st policy year, the company may declare Compounded Reversionary Bonuses expressed as a percentage of the Total Premiums Paid* (excluding modal loading) and the Accrued Reversionary Bonus[§] (if any).

Reversionary Bonus are not guaranteed. These bonuses will be applicable from 1st policy year onwards provided all the policy years' premiums due up to that date have been paid in full. Once the policy has been converted to Reduced Paid-Up, the Policy is not eligible for future Reversionary Bonus in subsequent years. Reversionary bonus on the Total Premiums Paid* (excluding modal loading) and Accrued Reversionary Bonus[§] (if any) will continue to accrue till the Policy has become reduced paid up).

*Total Premium Paid shall be defined as total of all premiums received excluding Rider premiums, Goods and Service Tax, Loading for Extra Premium (if any)

[§]Accrued Reversionary Bonus will be adjusted for the partial withdrawals (if any) made over the policy term.

- **Interim Bonus:** In the event of a death or surrender claim, an interim bonus (if applicable) may be payable at such rate as may be decided by the Company. This interim bonus rate will be expressed as a percentage of the Total Premiums Paid* (excluding modal loading) and the Accrued reversionary bonus[§] (if any) as the case may be.

Interim bonus may be declared at the end of each Financial Year and shall be applicable policies where there is any claim due to

death or surrender, before declaration of bonus for that year, in respect of the period for which bonuses have not been allocated earlier.

- **Terminal Bonus:** The Company may decide to pay Terminal Bonus on surrender or on vesting. Terminal bonus may also be payable in the event of death, provided the Life Insured has survived for five policy years. Such bonus shall be expressed as a percentage of the Basic Sum Assured.

2. **Annuity:** Current regulations mandates how the Vesting Benefit, Death Benefit and Surrender Benefits are to be payable. One of the options is to purchase an Immediate Annuity plan from Kotak Life Insurance available at that point in time with the then prevailing annuity rates. However, if the annuity amount falls below the minimum amount prescribed by IRDAI from time to time [prescribed under Schedule I, clause 5 of the IRDAI (Insurance Products) Regulations, 2024], then the proceeds of the policy would be paid in lump sum.

3. **Grace Period**

- There is a Grace Period of 30 days for annual, half-yearly and quarterly modes and 15 days for the monthly mode from the due date for payment of premium
- The policy will be in-force during the Grace Period.
- In case of death during grace period, Death benefit payable will be same as mentioned above under Section "Death Benefit". However, any due unpaid Premiums till the date of death shall be deducted from the Death Benefit payable. In case the Premium Payment Mode is other than Yearly Premium Payment Mode, the

outstanding Premiums for the balance of the Policy year shall also get deducted from the Death Benefit.

4. Partial Withdrawals

Policyholder will have the option to encash up to 25% of the Total Premiums Paid as on the date of partial withdrawal, during the policy term, subject to the following:

- The first withdrawal will be permitted after completion of 3 years from the date of commencement of policy.
- Only three partial withdrawals are allowed during the policy term.
- Minimum amount for partial withdrawal is ₹5,000
- The maximum withdrawal permitted at any time shall not exceed the lower of:
 - a. Commutation proportion of Value of Accrued Reversionary Bonus as on the date of request; or
 - b. 25% of the Total Premiums Paid as on the date of request, less the amount previously withdrawn (if any) as Partial Withdrawals.

Value of Accrued Reversionary Bonus will be Y factor multiplied by Accrued Reversionary Bonus, where Y factor will be GSV factor applicable on value of subsisting bonuses, available on <https://www.kotaklife.com/how-do-i/check-my-policy-document-annexures>

Commutation proportion is the proportion chosen by policyholder to commute lump sum amount at time of vesting or Surrender.

- Partial Withdrawal shall be adjusted from the commutable portion. However, if the policyholder changes the commutable/annuitization proportion going forward, the revised proportion

would be applied to his available corpus applicable at the time of Death/Surrender/Vesting.

- Partial Withdrawal amount will be paid in Lumpsum
- Policyholder will be permitted to make a withdrawal for a maximum of 3 times during the policy term.
- Partial withdrawal shall not be used for adjustment of sum assured on death.
- Partial withdrawal shall not result in the termination of the contract.
- The amount of partial withdrawal shall be treated as preponement of the commuted portion of the surrender / vesting benefit.
- Partial withdrawal shall be allowed only against the stipulated reasons:
 1. Higher education of children, including legally adopted child.
 2. Marriage of children, including legally adopted child.
 3. Purchase or construction of a residential house or flat in the Life Assured own name or in joint name with their legally wedded spouse. However, if the Life assured already owns a residential house or flat (other than ancestral property), no withdrawal shall be permitted.
 4. For treatment of critical illnesses of self, spouse or dependent children, including legally adopted child.
 5. Medical and incidental expenses arising from disability or incapacitation suffered by the life assured.
 6. Expenses incurred by the life assured for skill development/ reskilling or any other self-development activities.
 7. Expenses incurred by the Life assured for the establishment of her/his own venture or any start-ups.
 8. Any other reason as per IRDAI circular/guideline/regulations issued from time to time

5. Lapse

If at least one full year's premium are not paid within the grace period, the policy shall lapse from the due date of the first unpaid premium and no benefit will be payable.

6. Reduced Paid Up Status

If at least one full year's premiums are paid and due premiums are not received within the grace period anytime during the premium payment term, the policy will be converted into a Reduced Paid-Up policy by default.

- The policy will not be eligible for any future Reversionary bonus once it has been converted into Reduced Paid Up policy and all rider benefits may or may not cease depending upon the rider features.
- If a Reduced Paid-Up Policy is surrendered, the Surrender Value will be calculated as specified in the 'Plan Benefits on Surrender' section. The Basic Sum Assured is reduced to Reduced Paid-Up Basic Sum Assured as follows:
$$\text{Basic Sum Assured} \times \left[\frac{\text{Total Premiums paid}}{\text{Total premiums payable during the entire policy term}} \right]$$
- A Reduced Paid-Up policy may be reinstated (to the original benefits) within 5 years of the date of becoming Reduced Paid-Up (subject to the same conditions outlined for revivals).

Payout on Vesting:

On vesting of the policy after being Reduced paid up, the vesting benefit is higher of (a) or (b)

- a. Reduced Paid-up Basic Sum Assured & Accrued Reversionary

Bonus (if any) plus Terminal Bonus (if any)

b. Assured Benefit

Payout on death:

On death of the life insured during the policy term after being Reduced paid up, the benefit available will be Assured Benefit plus & Accrued Reversionary Bonus (if any) plus Terminal Bonus (if any)

Note:

- The benefits on Vesting / Death / Surrender will have to be taken up in the similar manner as mentioned under benefits on Vesting / Death / Surrender respectively.
- Once the policy has been made Reduced Paid-Up, it shall not be eligible to participate in the future Reversionary Bonuses. However, the vested Reversionary Bonus till the date of reduced paid up, will continue to be the part of Benefit payout.

7. Policy Revivals

- A lapsed / Reduced Paid Up policy can be revived within a period of five policy years.
- The revival can be done without evidence of good health on payment of the outstanding premiums with late payment charges (currently 9% p.a. of outstanding premiums), if the payment is made within six months of the date of first unpaid premium. Thereafter to revive the policy evidence of good health would be required along with payment of the outstanding premiums with late payment charges (currently 9% p.a. of outstanding premiums). Extra premiums may be required based on the underwriting decision as per board approved underwriting policy

for Riders only (and not for the base plan).

- Policy will not be eligible for declared bonuses during the lapse period / if the policy is made Reduced Paid-Up. However, all benefits under the policy (declared bonuses) will be \ reinstated on the revival of the policy.
- If lapsed policy is not revived during the revival period, the policy will be terminated without paying any benefits.
- If policy in Reduced Paid Up mode is not revived during the revival period, it will continue in that mode until vesting or earlier death.

8. Surrender

Surrender Value payable will be higher of Guaranteed Surrender Value or Special Surrender Value where Guaranteed Surrender value and Special Surrender value are defined as below:

Guaranteed Surrender Value (GSV): The policy shall acquire Guaranteed Surrender Value provided all due premiums for at least 2 policy years have been paid in full.

Special Surrender Value (SSV): In case of surrender of the policy, after completion of first policy year provided one full year premium has been received, a Special Surrender Value shall be payable.

On the date of surrender, the Policyholder shall exercise one of the following options:

1. To commute to the extent of 60% of the proceeds of the policy and to utilize the balance amount to purchase immediate or deferred annuity from Kotak Life Insurance or any other insurer (to the extent of percentage stipulated by IRDAI, currently 50% of the entire proceeds of the policy net of commutation). Such annuity

shall be guaranteed for life, at the then prevailing annuity rate.

2. To utilize the entire proceeds of the policy to purchase immediate or deferred annuity at the then prevailing annuity rate from Kotak Life Insurance or from any other insurer (to the extent of percentage stipulated by IRDAI, currently 50% of the entire proceeds of the policy net of commutation)

However, where the option of purchasing annuity is provided; if the annuity amount falls below the minimum amount prescribed under Schedule I, clause 5 of the IRDAI (Insurance Products) Regulations, 2024, then the proceeds of the policy would be paid in lump sum.

9. Policy Loans

Loan facility will be available under this plan through Kotak Life Insurance. Loans may be granted within the limit of 50% of the Surrender Value (higher of GSV or SSV) of the policy. The loan will carry an interest currently at 9.45% p.a. and the Company may revise the interest rate from time to time. The policy will be unconditionally and fully Assigned to Kotak Life Insurance as security for the loan and interest repayments during the period of the loan.

In case the policy matures or a claim occurs or in case of any payout, the company is entitled to deduct any outstanding loan amount, together with all interest payable before making payment. The outstanding loan amount (including interest) shall be first deducted from benefits paid on the death of the Life Insured or at Vesting.

However, if all due premiums have been paid, policy will not be auto foreclosed. For such policies, the amount paid on death or vesting will be reduced by outstanding loan amount respectively.

The minimum amount of loan that can be granted is ₹. 10,000/-.

10. Access to benefit payout if the policy is purchased as QROPS (Qualifying Recognized Overseas Pension Scheme), through transfer of UK tax relieved assets

1. Benefits on Vesting: If this product is purchased as QROPS through transfer of UK tax relieved assets, access to benefits from the policy proceeds both in the form of tax-free commutation and annuitization, would be restricted till the life assured attains 55 years of age or vesting age, whichever is later
2. Non-forfeiture benefits: If this product is purchased as QROPS through transfer of UK tax relieved assets, access to benefits from policy proceeds both in the form of tax free commutation and Annuitisation, would be restricted till the policyholder attains 55 years of age or the policy acquires GSV, whichever is later.
3. Cancellation in the Free-Look Period: If this product is purchased as QROPS through transfer of UK tax relieved assets, the proceeds from cancellation in the free-look period shall only be transferred back to the fund house from where the money was received.
4. Overseas Transfer Charge: In the event of applicable tax charge arising as a result of an overseas transfer (Her Majesty Revenue & Customs (HMRC) – policy paper – The overseas transfer charge – guidance, published 8th March 2017) for which the Scheme Manager i.e. Kotak Life Insurance Company may become liable, we shall deduct an amount only to the

extent of the applicable tax charge from the Policy Fund Value and remit the same to HMRC.

In case the rules change in future, such amended rules shall become applicable from the effective date of change so that this plan remains valid as a QROPS product.

11. Assignment & Nomination

Assignment is allowed in this plan as per Section 38 of the Insurance Act, 1938 as amended from time to time.

Nomination is allowed under the plan as per Section 39 of the Insurance Act, 1938 as amended from time to time.

12. Free Look Period

The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Policy (except for policies having a policy term of less than a year) beginning from the date of receiving the Policy Document in electronic form. In case the Policyholder is not agreeable to any terms and conditions of the Policy or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Policy to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the Policyholder choose to return the Policy, the Policyholder shall be entitled to a refund of the Premium paid after deducting the proportionate risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any). A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy. Where Rider(s) are available under the base Policy and so opted by the

Policyholder, the same would also stand cancelled when the free look provision of the base Policy is exercised.

13. Suicide Exclusion (Applicable for in force policy)

In the event of the life insured committing suicide within 12 months of the date of commencement of risk of the policy, 80% of the total premiums paid till the date of death will be payable.

In case of suicide after 12 months from the date of commencement of risk of the policy, following will be applicable:

- In case of suicide within 12 months of the date of revival of the policy when the revival is done within 6 months from the date of first unpaid premium, Suicide Exclusion shall not be applicable and the Death Benefit under the product shall be payable.
- However, in case of suicide within 12 months of the date of revival, when the revival is done after more than 6 months from the date of first unpaid premium, the benefit payable shall be higher of 80% of total Premiums Paid till the date of death or Surrender Value (if any) as at the date of death provided the policy is in force.

14. Goods and Services Tax and Cess:

Goods and Services Tax and Cess, as applicable shall be levied on all applicable charges as per the prevailing tax laws and/or any other laws over and above the Base and Rider premiums.

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the insurance Act, 1938 as amended from time to time states:

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf

About Us

Kotak Mahindra Life Insurance Company Ltd. is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives.

For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector.

For more information, please visit the company's website at www.kotak.com

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS
/FRAUDULENT OFFERS**

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



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Kotak Confident Retirement Savings Plan; UIN - 107N162V01, Kotak Accidental Death Benefit Rider; UIN - 107B001V04, Kotak Permanent Disability Benefit Rider; UIN - 107B002V03, Kotak Term Benefit (Rider); UIN - 107B003V03, Kotak Critical Illness Plus Benefit Rider; UIN - 107B020V02.

This is a participating non-linked pension individual savings plan. The sales brochure gives only the salient features of the plan. This product is available for sale through online mode. Please refer the Policy Document for specific details on all terms and conditions. The risk factors of the bonuses projected under the product are not guaranteed. Past performance doesn't construe any indication of future bonuses. These products are subject to the overall performance of the insurer in terms of investments, management of expenses, mortality and lapses.

Kotak Mahindra Life Insurance Company Ltd; Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G-Block, BKC, Bandra (E), Mumbai - 400 051. Website: <https://www.kotaklife.com>; WhatsApp: 9321003007; Toll Free No. - 1800 209 8800 | Ref. No.: KLI/24-25/E-PB/1972.

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