



Taki retire sirf aap ho Aapka confidence nahi!







Key Advantages



Accumulate bonus from the first policy year till end of Policy Term



Assured Benefit on Death or Vesting



Avail liquidity through Partial Withdrawals in case of financial emergency



Flexibility to pay premium for Limited period or throughout the Policy Term



Key Benefits of the Plan



Assured Benefit

The minimum guaranteed benefit available either on death or on vesting. This benefit will be equal to 105% of the Total Premium Paid* till the date of death or vesting.

*Total Premium Paid shall be defined as total of all premiums received excluding Rider premiums, Goods and Service Tax, Loading for Extra Premium (if any).



Vesting Benefit

On Survival of Life Insured till the end of the policy term, Vesting Benefit shall be higher of (a) or (b):

- (a)Basic Sum Assured PLUS Accrued Reversionary Bonus^{\$} (if any) PLUS Terminal Bonus (if any) or
- (b)Assured Benefit

\$Accrued Reversionary Bonus will be adjusted for the partial withdrawals (if any) made over the policy term.





Death Benefit

In the unfortunate event of death of the Life Insured during the term of the plan, the nominee will receive the following:

- Assured Benefit PLUS
- Accrued Reversionary Bonus (if any) PLUS
- Terminal Bonus (if any)

The beneficiary will have to utilize the death benefit as specified in slide no. 8



Tax Benefit

Tax benefits as under the Income-tax Act, 1961 would be applicable. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.





This product offers inbuilt Health & Wellbeing Management Services wherein Policyholder/Life Insured can avail health & wellbeing management services such as Telemedicine Consultation/Personal Medical Care & Lifestyle Management Programs, Emergency Response Service, Home Health care and Pharmacy access. There is no additional charge to the customer for availing these services.

Wellbeing App:

This also is an inbuilt benefit wherein Policyholder/Life Insured will have a platform for complete access to Risk assessment, Activity trackers, Content and Blogs, Tools and Calculators, Electronic Health Records with ABHA interoperability, Challenges and Quizzes and other services/ features as may be made available on the App. This App is aimed at encouraging healthy lifestyle of Life Insured and provide the necessary tools to manage a healthy lifestyle. The Policyholder/Life Insured may download the said Application from kli.in/HY, on their own compatible device to access these services. There is no additional charge to the customer for accessing these services.



Enhancing your Options

To allow your investment plan to keep pace with the changing times and varying needs of your family, you can opt for some of our additional benefits.

Other Options	Benefits
Reduced Paid-Up Benefit	For Regular & Limited Premium Pay policies, after the policy acquires Surrender Value, if the subsequent premiums are not paid within the grace period the policy will be converted into a Reduced Paid-Up policy by default. Along with Reduced Paid-up Basic Sum Assured all accrued reversionary bonuses (if any) that have already been attached to the policy will also be available at vesting.
Partial Withdrawals	Be able to meet any sudden or unforeseen expenses, after completion of the 3 policy years, three Partial Withdrawals are allowed during the policy term.



Eligibility

Parameters	Minimum	Maximum	
Age# at Entry	25 Years	Regular Pay : 60 Years Limited Pay (7 PPT & 10 PPT) : 60 years Limited Pay (12 PPT) : 55 years	
Age# at Vesting	35 Years	75 Years	
Annualized Premium	Limited & Regular Pay : ₹30,000	No Limit, as per board approved underwriting policy	
Premium Paying Term	Regular Pay 7 10 12 Years		
Policy Term	Regular Pay : 10 to 30 Years Limited Pay (7 PPT & 10 PPT) : 15 to 30 years Limited Pay (12 PPT) : 20 to 30 years		
Premium Payment Frequency	Yearly Half-Yearly Quarterly Monthly		
Basic Sum Assured	Will depend on Age, PT, PPT and Premium payable		

[#]Age above will be Age as on the last birthday

Option to utilize Vesting Benefit & Death Benefit

Vesting Benefit:

- A. Policyholder will have to utilize the entire proceeds of the Vesting Benefit to purchase immediate or deferred annuity at the then prevailing annuity rate from Kotak Life Insurance or from any other insurer (to the extent of percentage stipulated by IRDAI, currently 50% of the entire proceeds of the policy net of commutation). OR
- B. To commute to the extent of 60% of the proceeds of the Vesting Benefit and to utilize the balance amount to purchase immediate or deferred annuity from Kotak Life Insurance or any other insurer (to the extent of percentage stipulated by IRDAI, currently 50% of the entire proceeds of the policy net of commutation). Such annuity shall be guaranteed for life, at the then prevailing annuity rate.

For (A) and (B) above, the purchase of annuity shall be subject to terms and conditions under the product. In case the proceeds of the Vesting Benefit is not sufficient to purchase minimum annuity (currently 12,000 p.a.) as specified in clause 5 of Schedule I of IRDAI (Insurance Products) Regulations, 2024, such proceeds of the policy may be paid to the policyholder or beneficiary as lump sum.

Same provision will be applicable in case of Surrender

Death Benefit:

The nominee or beneficiary can use the proceeds of death benefit, as per the below mentioned options:

- A. Withdraw the entire proceeds of the policy. OR
- B. To utilize the entire proceeds of the policy or part thereof for purchasing an immediate annuity or deferred annuity at the then prevailing annuity rate

In case the proceeds of the policy is not sufficient to purchase minimum annuity (currently 12,000 p.a.) as specified in clause 5 of Schedule I of IRDAI (Insurance Products) Regulations, 2024, such proceeds of the policy may be paid to the policyholder or beneficiary as lump sum.



Free Look

The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Policy (except for policies having a policy term of less than a year) beginning from the date of receiving the Policy Document in electronic form. In case the Policyholder is not agreeable to any terms and conditions of the Policy or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Policy to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the Policyholder choose to return the Policy, the Policyholder shall be entitled to a refund of the Premium paid after deducting the proportionate risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any). A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy. Where Rider(s) are available under the base Policy and so opted by the Policyholder, the same would also stand cancelled when the free look provision of the base Policy is exercised.



Section 41 & 45

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Extract of Section 45 of the Insurance Act, 1938 as amended from time to time states:

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why kotak/section-38-39-45-of-insurance-act-1938.pdf



About Us

Kotak Mahindra Life Insurance Company Ltd is a 100% owned subsidiary of Kotak Mahindra Bank Ltd. (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives.

For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector.

For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Confident Retirement Savings Plan UIN: 107N162V01.

This is a participating non-linked pension individual savings plan. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. This product is available for sale through online mode. Benefits under this plan are dependent upon the performance of the participating Funds. Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time. The risk factors of the bonuses projected under the product are not guaranteed. Past performance doesn't construe any indication of future bonuses. These products are subject to the overall performance of the insurer in terms of investments, management of expenses, mortality and lapses.

Kotak Mahindra Life Insurance Company Ltd.; Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com | WhatsApp: 9321003007 | Toll Free No. - 1800 209 8800 | Ref. No.: KLI/24-25/E-PPT/1966

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