

Introducing

kotak **EDGE**

EARLY DEFINED GUARANTEED EARNINGS

Comes with a life cover



**Instant income
ko karo welcome!**



Kotak Early Defined Guaranteed Earnings (EDGE)

A Non-Participating Non-Linked Life Insurance Individual Savings Product

Life is always changing, and as we grow, so do our needs and goals. In today's uncertain world, you need certainty when planning important milestones, like buying your dream home, funding your child's education, or living a peaceful retirement. What if you had a second source of income to help you achieve your life goals and take care of your family's finances?

We present Kotak Early Defined Guaranteed Earnings (EDGE), a Life Insurance Plan to safeguard your family's future with continuous immediate payouts without compromising on your family's security. This gives you unparalleled flexibility to manage both your present needs and future ambitions.

Combining protection with a guaranteed return on savings, we offer customizable solution that provides protection from the uncertainty of life and guaranteed returns to meet needs of your family, ensuring a secured life for your loved ones.



Two Plan Options: Guaranteed[®] Benefit with **two plan options : Insta Income and Early Income** to suit your short term and long term goals.



Life cover: Life cover to ensure financial security of your family



Insta Cashback: Option to avail Insta Cashback upto 50% of Annualized Premium on Policy Issuance



Regular Income: Receive stream of regular income starting as soon as from 13th month onwards



Income up to 40 Years: Flexibility to avail Guaranteed Income up to 40 years for your long term goals



Wellness: In-built Value Added Services for wellbeing of your health

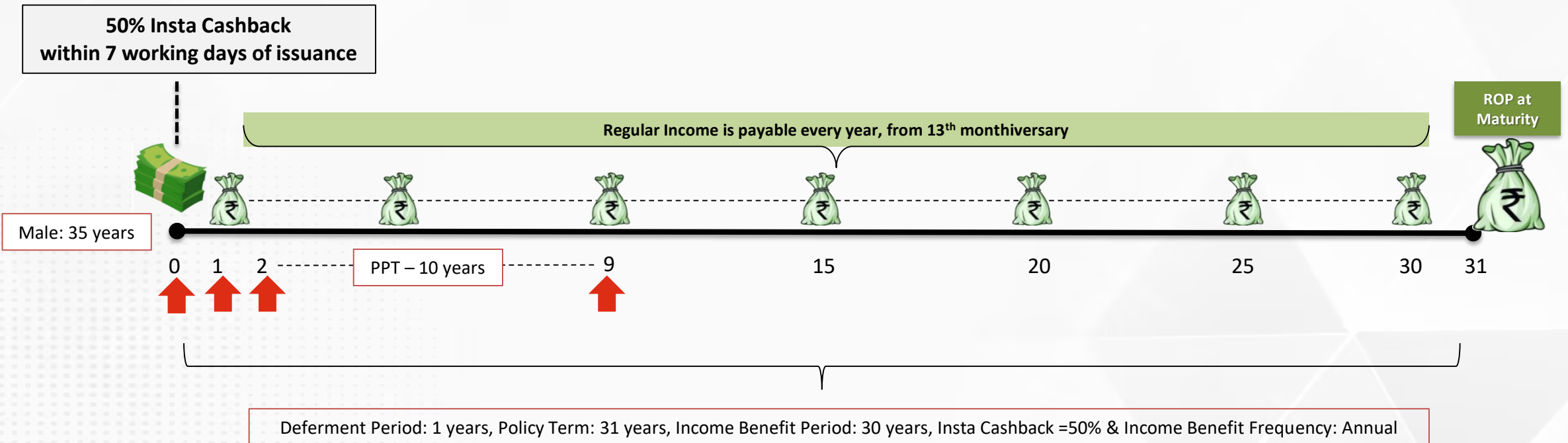


Tax Benefits: Tax Benefits as per prevailing norms under the Income Tax Act, 1961 as amended from time to time

Plan Option 1: Insta Income

Under this option, Policyholder will have the choice to receive Insta Cashback as 20% or 30% or 50% of the Annualized Premium within 7 working days from the Policy Issuance Date.

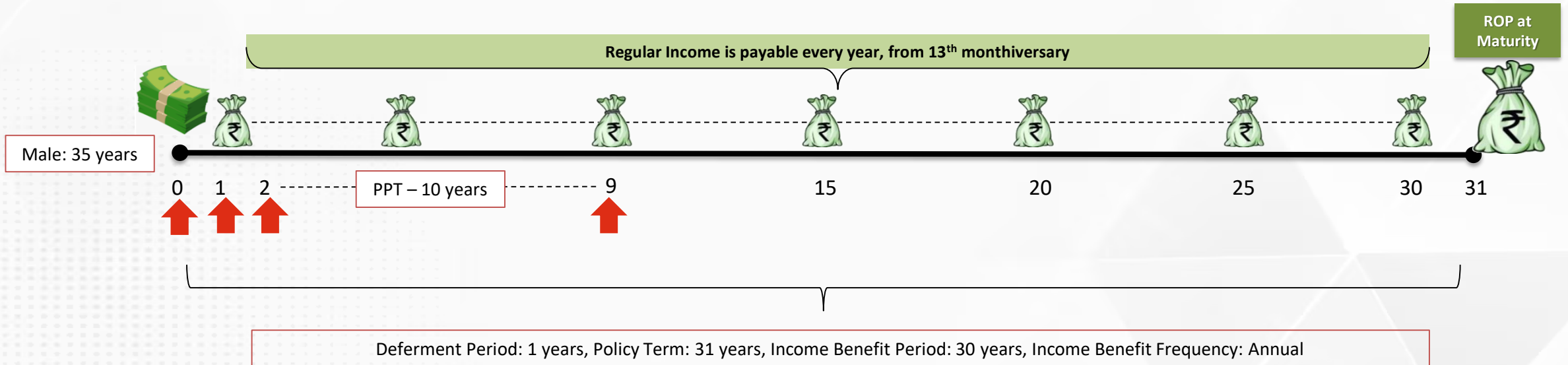
Guaranteed Income shall commence after the end of Deferment Period and shall be paid till the end of Policy Term. At the end of Policy Term, Sum Assured on Maturity will be paid in lump sum to the Policyholder.



Plan Option 2: Early Income

Under this option, Policyholder will be paid Guaranteed Income which shall commence after the end of Deferment Period and shall be paid till the end of Policy Term.

At the end of Policy Term, Sum Assured on Maturity will be paid in lump sum to the Policyholder. You will have to select this option at inception and once opted it cannot be changed during the Policy Term.



Death Benefit:

Death Benefit under all options is payable in case of death of Life Insured during the Policy Term, provided all due premiums are paid or policy is within the grace period.

Death Benefit under plan option Insta Income & Early Income will be higher of:

- Sum Assured on Death Plus Accumulated Guaranteed Income, if any, (in case opted for Accrual of Guaranteed Income)
- 105% of Total Premiums Paid (plus underwriting extra premium, if any) till the date of death
- Surrender Value as on the date of death

Total Premiums Paid refers to total premiums paid excluding extra premiums, Goods and Services Tax and Cess, as applicable, and Rider premium, if any.

Sum Assured on Death is 11 times Annualized Premium[#] (plus extra premium, if any).

[#]Annualized Premium is the premium payable in a policy year, excluding Goods and Services Tax, Cess, rider premium, underwriting extra premiums and loadings for modal premium, if any.

Maturity Benefit

On survival of Life Insured till the end of the Policy Term, provided the policy is in force

Under Insta Income & Early Income:-

- Sum Assured on Maturity plus
- Accumulated Guaranteed Income, if any (in case opted for 'Accrual of Guaranteed Income' option)

Sum Assured on Maturity is Annualized Premium x Premium Payment Term

Survival Benefit

On survival of Life Insured during the Policy Term

Under Insta Income:-

- Insta Cashback shall be paid to policyholder within seven working days from the Policy Issuance Date
- Guaranteed Income shall commence after the end of Deferment Period and shall be paid till the end of Policy Term.

Under Early Income:-

- Guaranteed Income shall commence after the end of Deferment Period and shall be paid till the end of Policy Term.

The Company will pay the Guaranteed Income benefit only on survival of Life Insured. In case of death of Life Insured during Policy Term and before Policy Maturity Date, the future instalments of Guaranteed Income, if any, will cease and Death Benefit shall be payable by company.

Accrual of Guaranteed Income

- Under both the plan options, Policyholder will have the option to accrue up to 100% of Guaranteed Income receivable in the Policy & withdraw it as and when required during the Policy Term.
- The accumulated Guaranteed Income not withdrawn during the Income Benefit Period will be paid along with last payout at the end of Policy Term or in the event of Death or Surrender of the policy, whichever is earlier.

Wellness Benefit

- This product offers access to inbuilt Health & Wellbeing Platform Services such as:
 - ✓ Telemedicine Consultation,
 - ✓ Personal Medical Care & Lifestyle Management Programs,
 - ✓ Emergency Response Service,
 - ✓ Home Health care
 - ✓ Pharmacy


- **Wellbeing App:**

This is an inherent inbuilt feature of the platform wherein Life Insured will have complete access to Risk assessment, Activity trackers, Content and Blogs, Tools and Calculators, Electronic Health Records with ABHA interoperability, Challenges and Quizzes and other services/ features as may be made available on the platform targeted at improving the overall Health and wellbeing of the Life Insured.


Tax Benefit

- You may avail of tax benefits as specified under the Income Tax Act, 1961. Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details.

Plan Option	Insta Income	Early Income
Gender	Male, Female & Transgender	
Entry Age (as on last birthday)	Minimum: 91 days* Maximum: 55 years *Risk cover starts from date of commencement of policy for all lives including minors. In case of a minor life, the policy will vest on the Life Insured on attainment of age 18 years	
Maturity Age (as on last birthday)	Minimum: 21 years Maximum: 86 years	
Premium Payment Term (PPT)	6 years/ 7 years / 10 years/ 11 years / 12 years	
Deferment Period	Minimum: 1 year Maximum: 5 years Deferment Period will commence from inception of the policy & will be applicable only for Guaranteed Income.	
Income Benefit Period	20 years / 30 years / 40 years	
Income Benefit Frequency	Following modal loadings will be used to calculate installment Guaranteed Income	
	Frequency	Modal loading as % Guaranteed Income
	Yearly	100%
	Half Yearly	51%
	Quarterly	25.5%
	Monthly	8.6%
	Income Benefit Frequency is only applicable for Guaranteed Income & will be same as Premium Payment Mode	



Eligibility:



Plan Option	Insta Income	Early Income
Policy Term	Minimum: 21 years Maximum: 45 years Policy Term = Deferment Period + Income Period	
Insta Cashback %	20% 30% 50% of Annualized Premium (Applicable on policy inception for Insta Income plan option & cannot be changed once policy is issued.)	
Premium Levels	Minimum: ₹ 50,000 p.a. Maximum: No limit, subject to Board Approved Underwriting Policy (BAUP)	
Premium Payment Mode	Yearly	Yearly, Half-yearly, Quarterly, Monthly
Modal Factor	Yearly – 100% , Half yearly – 51% , Quarterly – 26% , Monthly – 8.8%	



Increase the protection level for Primary Life Insured under the plan by choosing from wide range of optional riders available on payment of additional premium:

- **Kotak Term Benefit Rider (UIN: 107B003V03):** Allows additional death cover on the life of Primary Life Insured over and above the base plan's Death Benefit
- **Kotak Accidental Death Benefit Rider (UIN:107B001V04):** Lump sum benefit paid on accidental death of the Primary Life Insured in addition to Death Benefit under the base plan
- **Kotak Permanent Disability Benefit Rider (UIN:107B002V03):** On permanent disability caused due to accident, 120% of Rider Sum assured will get paid out over a period of 5 years.
- **Kotak Life Guardian Benefit Rider (UIN: 107B012V02):** On death of Policyholder, future premiums of the plan will get waived off and the base plan will continue as it is without any change in the plan benefits
- **Kotak Accidental Disability Guardian Benefit Rider (UIN 107B011V02):** On accidental disability of Policyholder, future premiums of the plan will get waived off and the base plan will continue as it is without any change in the plan benefits
- **Kotak Critical Illness Plus Benefit Rider (UIN: 107B020V02):** Rider Sum Assured shall be payable on admission of a claim on any one of the 37 covered critical illness, with respect to Primary Life Insured, subject to terms and conditions, definitions and specific exclusions

Free Look Period

- The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Policy (except for policies having a policy term of less than a year) beginning from the date of receiving the Policy Document in electronic form.
- In case the Policyholder is not agreeable to any terms and conditions of the Policy or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Policy to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.
- Should the Policyholder choose to return the Policy, the Policyholder shall be entitled to a refund of the Premium paid after deducting the proportionate risk Premium for the period of cover, stamp duty charges, expenses of medical examination (if any) and Insta Cashback paid (if any) by the Company.
- A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy. Where Rider(s) are available under the base Policy and so opted by the Policyholder, the same would also stand cancelled when the free look provision of the base Policy is exercised.

Section 41 & 45

- **Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:**

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

- **Section 45 of the insurance Act, 1938 as amended from time to time states that:**

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf

About Us

Kotak Mahindra Life Insurance Company Ltd is a 100% owned subsidiary of Kotak Mahindra Bank Ltd. (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Early Defined Guaranteed Earnings (EDGE) UIN:107N164V02.

Kotak Term Benefit Rider UIN: 107B003V03 Kotak Accidental Death Benefit Rider UIN: 107B001V04, Kotak Permanent Disability Benefit Rider UIN: 107B002V03, Kotak Life Guardian Benefit Rider UIN: 107B012V02, Kotak Accidental Disability Guardian Benefit Rider UIN: 107B011V02, Kotak Critical Illness Plus Benefit Rider UIN: 107B020V02.

This is a non-participating non-linked life insurance individual savings product. This is a saving cum protection oriented plan. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. For more details on riders, please read the Rider Brochure. This product is available for sale through online mode. @Guaranteed benefits due under this plan are available provided premiums are paid regularly for the entire premium payment term and the policy is in force.

Kotak Mahindra Life Insurance Company Ltd; Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com; WhatsApp: 9321003007; Toll Free No: 1800 209 8800; Ref. No.: KLI/25-26/E-PPT/2036.

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