

Ek plan ki suraksha do generations ki raksha[#]

— INTRODUCING —

kotak
Gen²Gen
Protect



[#]On opting for the Legacy ROP option, this plan provides a life cover to the parent & after that to the identified child up to the specified age, provided the parent survives till the end of the policy term.

Kotak Gen2Gen Protect

A Non-Participating Non-Linked Life Insurance Individual Savings Product

You have always worked hard to provide for your family's needs and made sure their aspirations are met. We realise that you have multiple roles to play as the head of the family. One of your important roles is being a responsible and caring parent. Ever wondered, will your family be able to maintain the same standard of living even without you or will your child get the right amount of coverage? What if there is a life insurance plan that ensures a Two Generation cover where not only you have financial protection but your child is protected too?

Our **Kotak Gen2Gen Protect** safeguards your future planning while simultaneously also ensuring that you get a maturity benefit along with a free life cover for your child till his retirement years. Take the first step towards a brighter future for you and your child, no matter what the uncertainties in your life.

Key Features:

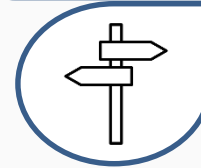
Return of Premium:

Get life cover throughout the policy term + You get your premiums back on maturity as Sum Assured on Maturity



Two Plan Options:

Get flexibility to choose between Life ROP Option and Legacy ROP Option which suits your varied protection needs



Dual Generation Plan:

Cover two generations under one single plan with Transfer of Basic Sum Assured under Legacy ROP Option



Additional Benefit for Female Lives:

Additional Death Benefit of 5% applicable for Female Lives



Key Features:

Enhanced Protection with Riders:

Enhance your insurance with appropriate rider options, on payment of additional premium



Inbuilt Wellness Benefits:

Get access without any additional cost



Tax Benefits:

May be available as per applicable laws amended from time to time



How Does the Plan Work?

1



Choose any one of the 2 Plan Options: Life ROP Option or Legacy ROP Option

2



Choose your Basic Sum Assured

3



Choose your Policy Term & Premium Payment Term based on your requirement

4



Choose Optional additional coverage through 3 Riders:

- Kotak Permanent Disability Benefit Rider
- Kotak Critical Illness Plus Benefit Rider
- Kotak Accidental Death Benefit Rider

5



Choose your Premium Payment Frequency as per your requirement

You may select any one of the 2 Plan Options available under this plan at inception based on your requirements. Once the plan Option is chosen, the same cannot be changed during the policy term or extended policy term

Life ROP Option

Sum Assured on Death for Single Life
is covered

Legacy ROP Option

Sum Assured on Death for
yourself and your child is covered

This Plan Option provides you with the flexibility to select the age at which you wish you receive the Sum Assured on Maturity. The following options are available:

1. 60 years or;
2. 65 years or;
3. 70 years or;
4. 75 years

On the policy anniversary following the attainment of Age 60 or Age 65 or Age 70 or Age 75 years (as opted for), the Sum Assured on Maturity shall be paid. The policy shall terminate on payment of Sum Assured on Maturity at the end of the policy term.

Maturity Benefit:

On your survival till the end of the policy term, Sum Assured on Maturity shall be paid as a lump sum. The policy shall terminate once the benefit has been paid.

Death Benefit:

In case of an unfortunate event of death of the Life Insured during the policy term, provided the policy is in-force, the Sum Assured on Death shall be paid as a lump sum to the nominee / beneficiary. The policy shall terminate once the benefit has been paid.

Sum Assured on Death:

Highest of:

1. Basic Sum Assured or;
2. 11 times Annualized Premium¹ or;
3. 105% of Total premium paid* till the date of death

In the event of the death of the Life Insured, during the grace period, the Sum Assured on Death shall be adjusted for any due unpaid premiums. In case of Non-Annual modes of premium payment, the outstanding instalment premiums for the balance of the policy year of death shall also get deducted from the Sum Assured on Death.

In case the Life Insured is a Female Life, then the Sum Assured on Death shall be enhanced by 5%.

¹Annualized Premium is the premium payable in a policy year, excluding loadings for extra mortality, modal premium, Goods and Services Tax and Cess as applicable and Rider Premium, if any.

*Total Premium paid means total of all the premiums received including Extra Premium and Modal Loading, but excluding any Rider Premium and Goods and Services Tax and Cess

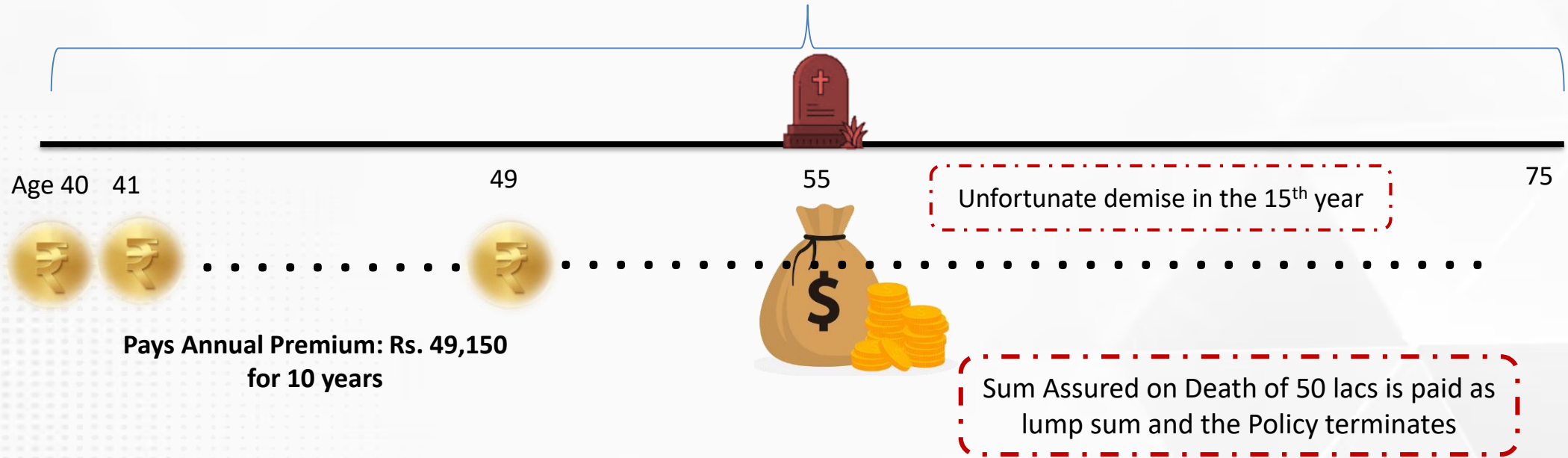
In case of any discount on first year Premium, the Total Premium paid will be limited to the actual Premium paid by the Policyholder.

Mr. Rahul, 40-years old, buys Kotak Life Gen2Gen Protect: Life ROP Option. He opts for a cover till the age of 75 years and decides to pay premiums annually for 10 years. He chooses Base Sum Assured of ₹50 lacs by paying premium of Rs. 49,150 (premium is exclusive of GST). Channel: Offline and the rates are for Non-Smoker.

Scenario 1:

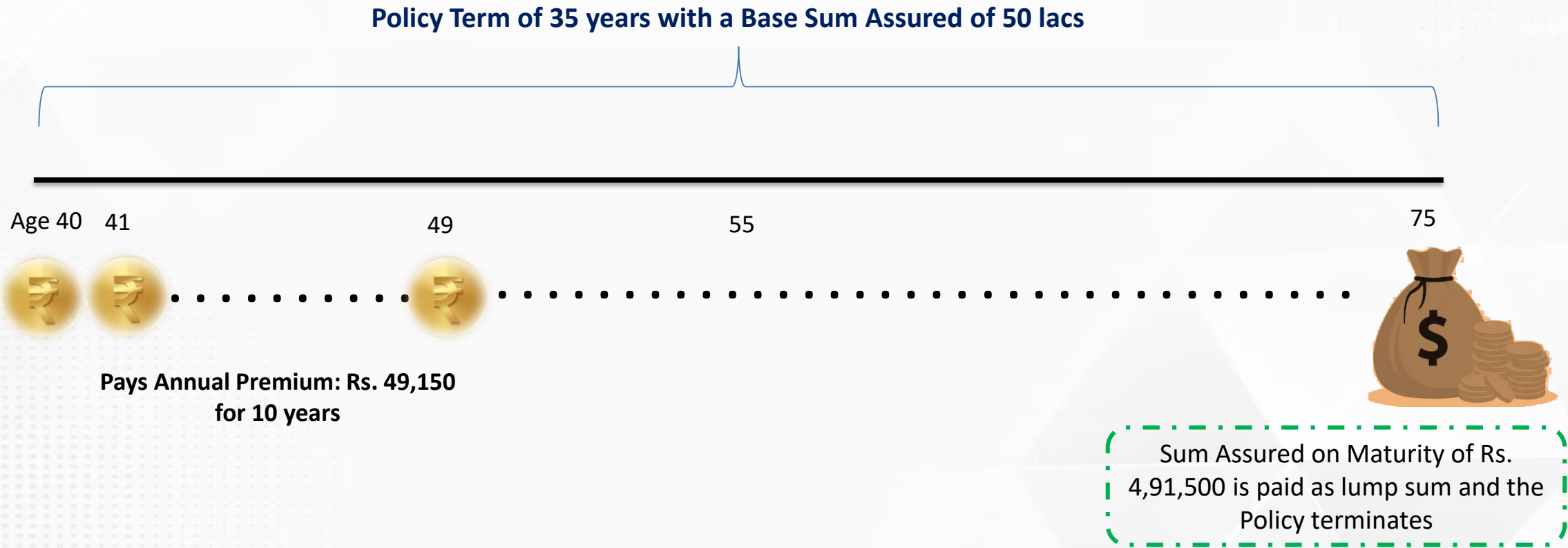
In case of an unfortunate demise of Mr. Rahul during the policy term, provided the policy is in force, his nominee/ beneficiary shall be paid ₹50 lacs and the policy will terminate.

Policy Term of 35 years with a Base Sum Assured of 50 lacs



Scenario 2:

In case of survival till the end of policy term, provided the policy is in force, he would receive Sum Assured on Maturity and the policy will terminate. The rates are for Non-Smoker.



This Plan Option will have Two Life Insured:

- Life Insured here means the Primary Life Insured (i.e. Parent) who is covered during the Policy Term^ and
- Secondary Life Insured here means the Child who is covered during the Extended Policy Term^

It can be opted when you choose to transfer your legacy sum assured to your child (natural or legally adopted). You (Life Insured) have the flexibility to select the age at which you wish to receive the Sum Assured on Maturity. The following options are available:

1. 60 years or;
2. 65 years or;

The policy anniversary following the attainment of Age 60 or Age 65 years (as opted for), the Sum Assured on Maturity shall be paid to the Life Insured. Post payment, the Life Cover on the Life Insured will be terminated along with the transfer of Basic Sum Assured on the life of the Secondary Life Insured, provided the Secondary Life Insured is alive. The Secondary Life Insured will be covered till the end of the extended policy term^ i.e. till he / she reaches Age 60 years.

Note:

- Only single child is covered
- In case of unfortunate demise of the Secondary Life Insured, during the Policy Term no further addition/change will be allowed
- The minimum Age gap between the Life Insured and Secondary Life Insured should be 18 years

Survival / Maturity Benefit:

On your survival till the end of the policy term (i.e. Age 60 or 65 years), Sum Assured on Maturity shall be paid. Post payment of the benefit, the transfer of Basic Sum Assured shall be applicable on the life of the Secondary Life Insured. On survival of the Secondary Life Insured till the end of the extended policy term[^], no survival benefit shall be payable.

Death Benefit :

1. Death of Life Insured during the Policy Term[^]: In case of an unfortunate event of death of the Life Insured during the policy term, provided the policy is in-force, the Sum Assured on Death shall be paid as a lump sum to the nominee / beneficiary. The policy shall terminate once the benefit has been paid.

In the event of the death of the Life Insured, during the grace period, the Sum Assured on Death shall be adjusted for any due unpaid premiums. In case of Non-Annual modes of premium payment, the outstanding instalment premiums for the balance of the policy year of death shall also get deducted from the Sum Assured on Death.

2. Death of Life Insured after the Policy Term[^]: In case of an unfortunate event of death of the Life Insured after the end of the policy term, Sum Assured on Death shall not be payable.

3. Death of Secondary Life Insured during the Extended Policy Term[^]: In case of an unfortunate event of death of Secondary Life Insured during the extended policy term, the Sum Assured on Death as mentioned below shall be payable as a lump sum to the nominee / beneficiary. The policy shall terminate once the benefit has been paid.

4. Death of Secondary Life Insured before the Extended Policy Term[^]: In case of an unfortunate event of death of Secondary Life Insured before the inception of extended policy term, the Sum Assured on Death shall not be payable.

[^]Policy Term is the duration where the life cover is provided to the Life Insured & Extended Policy Term is the duration where life cover is provided to the Secondary Life Insured. Extended Policy Term starts from the policy anniversary date immediately after the Life Insured has attained Age 60 / 65 years (as opted for) and ends on the policy anniversary date immediately after the Secondary Life Insured has attained Age 60 years.

Sum Assured on Death:

Highest of:

1. Basic Sum Assured or;
2. 11 times Annualized Premium¹ or;
3. 105% of Total premium paid* till the date of death

In case the Life Insured is a Female Life, then the Sum Assured on Death shall be enhanced by 5%. In the event of transfer of Basic Sum Assured to the Secondary Life Insured irrespective whether he/she is a Male or a Female life, the Sum Assured on Death applicable shall be the enhanced benefit of additional 5%.

¹Annualized Premium is the premium payable in a policy year, excluding loadings for extra mortality, modal premium, Goods and Services Tax and Cess as applicable and Rider Premium, if any.

**Total Premium paid means total of all the premiums received including Extra Premium and Modal Loading, but excluding any Rider Premium and Goods and Services Tax and Cess*

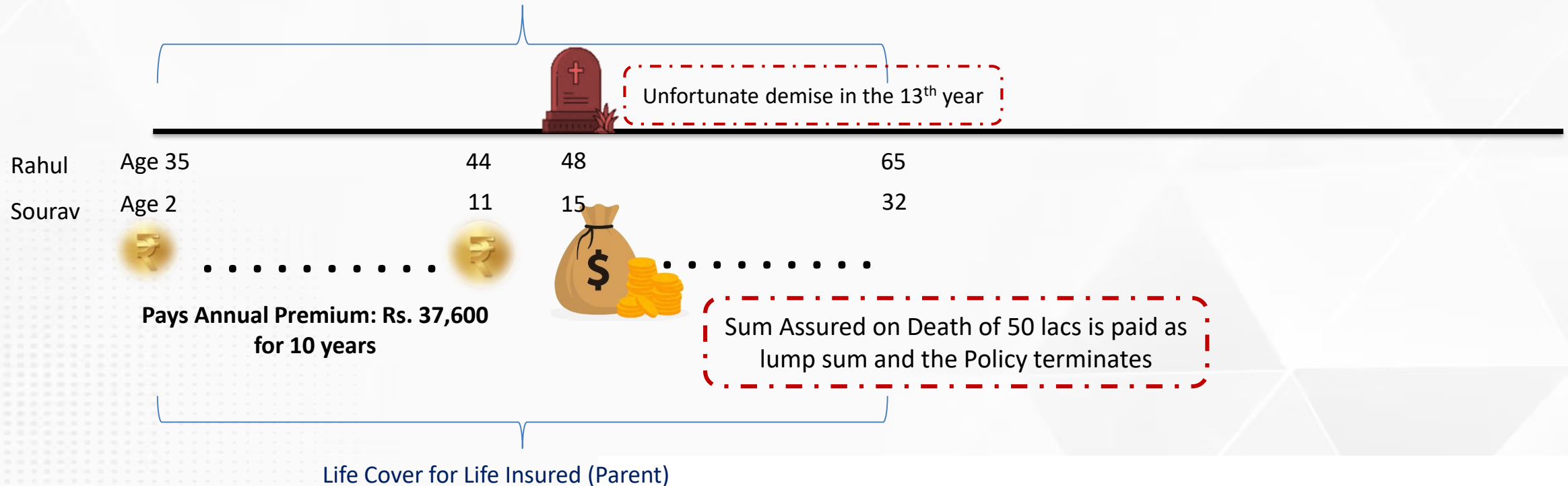
In case of any discount on first year Premium, the Total Premium paid will be limited to the actual Premium paid by the Policyholder

Mr. Rahul, 35-years old, buys Kotak Life Gen2Gen Protect: Legacy ROP Option to protect himself and his child Sourav 2-years old. He opts for a cover till the age of 65 years and decides to pay premiums annually for 10 years. He chooses Base Sum Assured of Rs 50 lacs by paying premium of ₹37,600 (premium is exclusive of GST). Channel: Offline. The rates are for Non-Smoker.

Scenario 1:

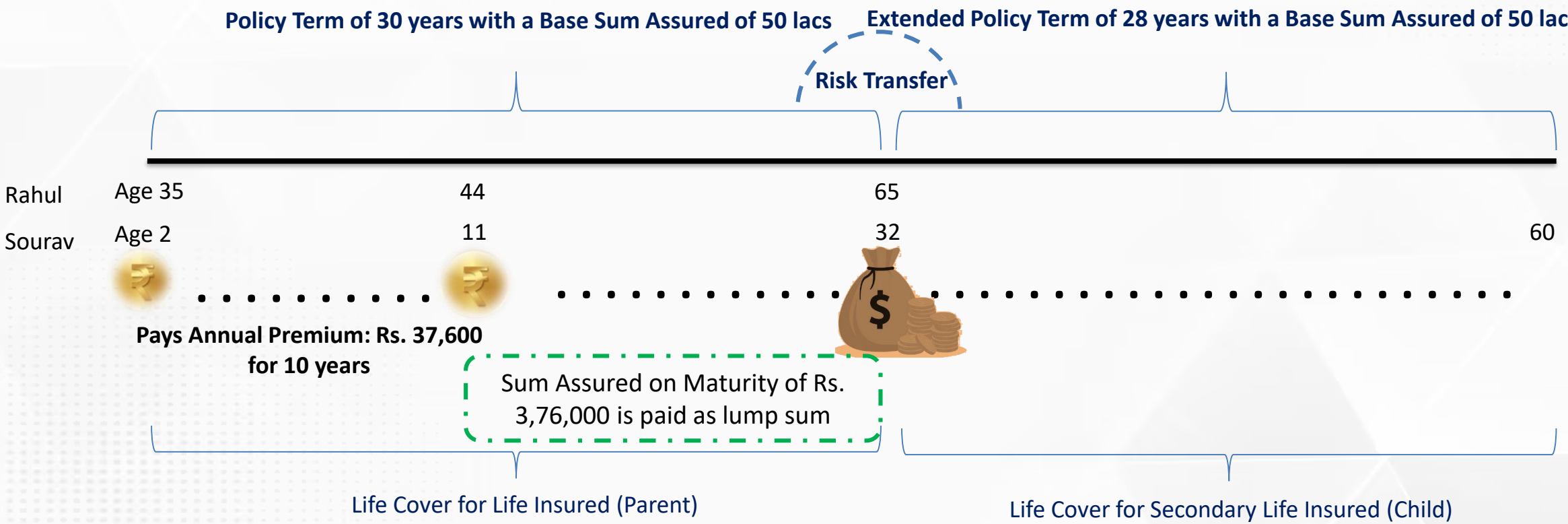
In case of an unfortunate demise of Mr. Rahul during the policy term, provided the policy is in force, his nominee/ beneficiary shall be paid Rs. 50 lacs and the policy will terminate.

Policy Term of 30 years with a Base Sum Assured of 50 lacs



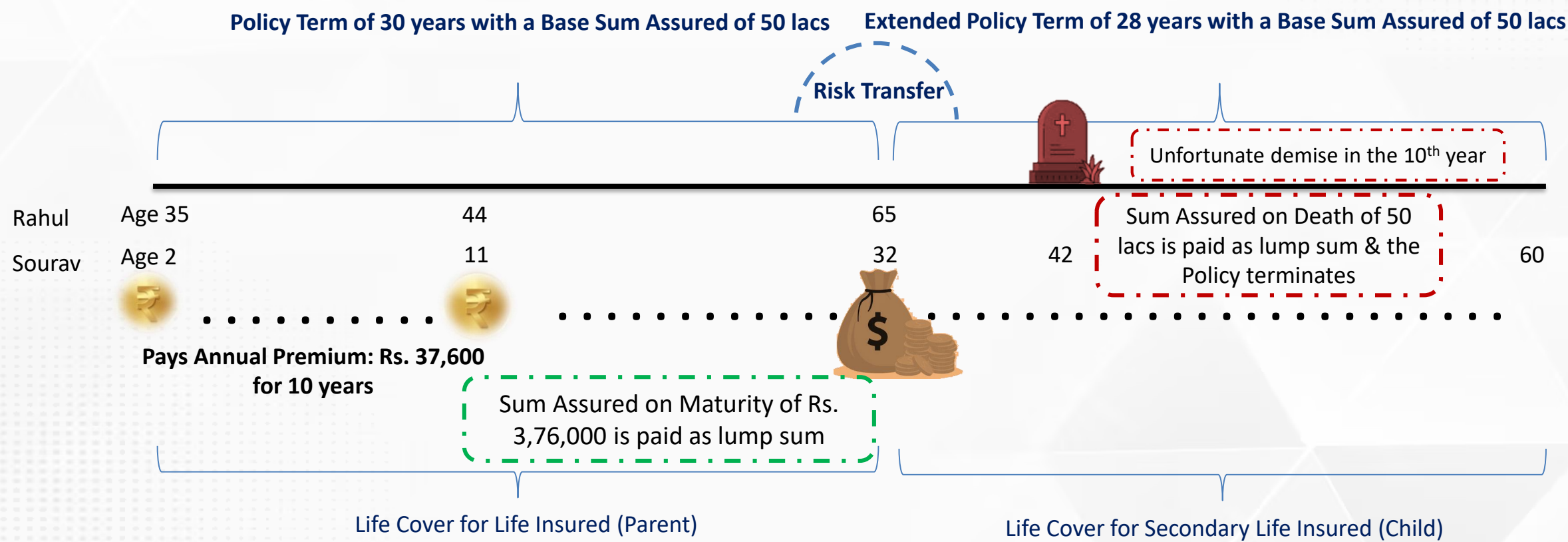
Scenario 2:

In case of survival till the end of policy term, provided the policy is in force, he would receive Sum Assured on Maturity and the transfer of Basic Sum Assured shall be applicable on the life of the Secondary Life Insured. The rates are for non-smoker.



Scenario 3:

In case of survival till the end of policy term, provided the policy is in force, he would receive Sum Assured on Maturity along with the transfer of Basic Sum Assured on the life of the Secondary Life Insured. In case of an unfortunate demise of Mr. Sourav during the extended policy term, his nominee/ beneficiary shall be paid ₹50 lacs and the policy will terminate. The rates are for non-smoker



Sum Assured on Maturity:

Sum Assured on Maturity is defined as sum of Total premiums paid.

In case of any discount on First Year Premium, the Sum Assured on Maturity will be limited to the discounted premium actually paid.

Enhancing your options by Additional Protection through Riders:

If you feel the insurance cover is not adequate or wish to customize the protection, you can do so (either at Inception of the Policy or during the Policy Term) by attaching below mentioned optional Riders to your Base Plan on payment of additional premium:

1. **Kotak Accidental Death Benefit Rider (UIN:107B001V04):** Lump sum benefit paid on accidental death in addition to Death Benefit under the base plan
2. **Kotak Critical Illness Plus Benefit Rider (UIN: 107B020V02):** Rider Sum Assured shall be payable on admission of a claim on any one of the 37 covered critical illness, subject to terms and conditions, definitions and specific exclusions
3. **Kotak Permanent Disability Benefit Rider (UIN: 107B002V03):** 120% of the Rider Sum Assured shall be payable over a period of 5 years.

Note: Rider coverage is available only on the life of the Life Insured and not for Secondary Life Insured. For more details on riders and exclusions, please refer to the Individual Rider Brochure before concluding the purchase

Sample Illustration:

Given below are premiums for sample combination of entry age, policy term and premium payment term of 10 years, for a Basic Sum Assured of 50 lacs buying the policy through an Agent.

Life ROP Option:

Entry age↓ / Policy Term→	To Age 60	To Age 65	To Age 70	To Age 75
30 years	23,150	26,200	29,600	33,950
35 years	29,500	32,650	36,750	41,750
40 years	38,850	40,050	43,750	49,150
45 years	57,250	58,050	60,000	64,850

Premiums mentioned above are annual premiums excluding Goods and Services Tax and Cess, as applicable and is for a healthy individual male (non-tobacco user). The premiums are further subject to Goods and Services Tax and Cess, as applicable.

Legacy ROP Option:

Entry age↓ / Policy Term→	To Age 60	To Age 65
30 years	28,400	30,050
35 years	36,350	37,900
40 years	50,150	52,800
45 years	81,800	86,600

Secondary Life Insured age assumed is 5 years

Premiums mentioned above are annual premiums excluding Goods and Services Tax and Cess, as applicable and is for a healthy individual male (non-tobacco user). The premiums are further subject to Goods and Services Tax and Cess, as applicable.

Eligibility Criteria	Life ROP Option	Legacy ROP Option
Entry Age (Age as on last birthday)	<p><u>Minimum Age for Life Insured:</u> 18 years</p> <p><u>Maximum Age for Life Insured:</u> 50 years (Maturity Age 70 / 75 years) 45 years (Maturity Age 60 / 65 years)</p>	<p><u>Minimum Age:</u> Life Insured: 18 years; Secondary Life Insured: 3 months</p> <p><u>Maximum Age For Life Insured :</u> 45 years (Maturity Age 60 years) 50 years (Maturity Age 65 years) Secondary Life Insured: 17 years <i>The Life Insured should be a major and Secondary Life insured should be a minor & the minimum Age gap between the Life Insured and Secondary Life Insured should be 18 years</i> <i>The Secondary Life Insured should be a major at the start of the Extended Policy Term</i></p>
Maturity Age (Age as on last birthday)	60 / 65 / 70 / 75 years (as per option chosen)	60 / 65 years (applicable for Life Insured)
Policy Term (PT)	60 – Age at Entry (Option 1) 65 – Age at Entry (Option 2) 70 – Age at Entry (Option 3) 75 – Age at Entry (Option 4)	60-Age at Entry for Life Insured OR 65- Age at Entry for Life Insured

Extended Policy Term	Not Applicable	Secondary Life Insured will be covered till Age 60 years from the end of Policy Term									
Premium Payment Term (PPT)	Limited Pay: 5 / 7 / 10 / 12 years / Pay till 60 <i>Note: Pay till 60 option shall not be available with Policy Term ‘60 – Age at Entry’</i>										
Premium Payment Mode	Yearly, Half-Yearly, Quarterly and Monthly										
Modal Factor	The following modal loadings shall be used to calculate the instalment premium in case of Limited Premium Payment Options: <table><tr><td>Yearly</td><td>100% of Annual Premium</td></tr><tr><td>Half-Yearly</td><td>51% of Annual Premium</td></tr><tr><td>Quarterly</td><td>26% of Annual Premium</td></tr><tr><td>Monthly</td><td>8.8% of Annual Premium</td></tr></table>			Yearly	100% of Annual Premium	Half-Yearly	51% of Annual Premium	Quarterly	26% of Annual Premium	Monthly	8.8% of Annual Premium
Yearly	100% of Annual Premium										
Half-Yearly	51% of Annual Premium										
Quarterly	26% of Annual Premium										
Monthly	8.8% of Annual Premium										

Eligibility:

Premium	Minimum Premium shall vary basis the Basic Sum Assured, Plan Option, Life Insured Age, Secondary Life Insured Age, Distribution Channel, Smoker Status, Policy Term, Premium Payment Term & Premium Payment Mode
Basic Sum Assured	Minimum – ₹25,00,000 Maximum – No limit, subject to Underwriting Policy

~Product shall be available through Online mode as well

This product offers access to inbuilt Health & Wellbeing Platform Services such as Telemedicine Consultation, Personal Medical Care & Lifestyle Management Programs, Emergency Response Service, Home Health care and Pharmacy where the Life Insured can access exclusive benefits on a pay-per-use model.

These services are subject to:

- The availability of suitable service provider(s);
- Primary diagnosis (wherever applicable) has been done by a registered medical practitioner as may be authorized by a competent statutory authority
- Health & Wellbeing Management Service is available to be utilized throughout the policy term.
- In case of any change, the details will be displayed on Our website (www.kotaklife.com) or You may contact Our helpline number before using the services.
- Whenever the service is withdrawn, the same shall be communicated to all the policyholders. Prior to effecting any changes, we shall inform the same to IRDAI.

Note:

- These services are aimed at improving Policyholder engagement.
- These value-added services are completely optional for the eligible Life Insured to avail
- The Premiums charged shall not depend on whether such a service(s) is offered or availed.
- The Life Insured may exercise his/her own discretion to avail the services.
- These services shall be directly provided by the service provider(s).
- The services can be availed only where the policy / rider is in-force.
- All the supporting medical records (wherever applicable) should be available to avail the service.
- We reserve the right to change the service provider(s) at any time.
- The services are being provided by third party service provider(s) and we will not be liable for any liability.

Wellbeing App:

This is an inherent inbuilt feature of the platform wherein Life Insured will have complete access to Health assessment, Activity trackers, Content and Blogs, Tools and Calculators, Electronic Health Records with ABHA interoperability, Challenges and Quizzes and other services/ features as may be made available on the platform targeted at improving the overall Health and wellbeing of the Life Insured.

Tax Benefit:

You may avail tax benefits as per the Income Tax Act, 1961 subject to conditions as specified in those sections. Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details. Goods and Services Tax and Cess, as applicable shall be levied over and above premium amount shown here as per applicable tax laws.

Free Look Period:

The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Policy (except for policies having a policy term of less than a year) beginning from the date of receiving the Policy Document in electronic form. In case the Policyholder is not agreeable to any terms and conditions of the Policy or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Policy to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the s/he choose to return the Policy, the Policyholder shall be entitled to a refund of the Premium paid after deducting the proportionate risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any). A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy. Where Rider(s) are available under the base Policy and so opted by the Policyholder, the same would also stand cancelled when the free look provision of the base Policy is exercised.

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees

Section 45 of the insurance Act, 1938 as amended from time to time states that:

Fraud ,Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf

About Us

Kotak Mahindra Life Insurance Company Ltd is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at <https://www.kotaklife.com>

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Gen2Gen Protect - UIN: 107N132V02, **Kotak Permanent Disability Benefit Rider** - UIN: 107B002V03, **Kotak Critical Illness Plus Benefit Rider** - 107B020V02, **Kotak Accidental Death Benefit Rider** - UIN: 107B001V04.

A Non-Participating Non-Linked Life Insurance Individual Savings Product. For sub-standard lives, extra premium may be charged based on Kotak Mahindra Life Insurance Company's underwriting policy. The sales brochure gives only the salient features of the plan. Please refer to the Policy Document for specific details on all terms and conditions. For more details on riders please read the Rider Brochure.

Kotak Mahindra Life Insurance Company Ltd.; CIN: U66030MH2000PLC128503 Regn. No.:107, Regd. Office: 8th Floor, Plot # C-12, G-Block, BKC, Bandra (E), Mumbai - 400 051. Website: <https://www.kotaklife.com>; WhatsApp: 9321003007; Toll Free No: 18002098800; Ref. No.: KLI/24-25/E-PPT/706

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