

"IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER."

Kotak Gratuity Plus Group Plan

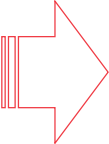
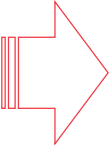


UIN: 107L091V01

A Unit Linked Group Gratuity Insurance Plan

About the Plan

Kotak Gratuity Plus Group Plan is a Unit-linked group gratuity plan that will not only help you fund for the gratuity obligation systematically & effectively but also will help you release resources for your core business activities.

Key Features

-  Capital Guarantee - Return of all contributions made net of past benefit payments
-  Market-linked returns and long-term investment growth
-  Regular Additions for higher fund sizes
-  Life insurance coverage for employees

How will the Plan help?

Employer

- Contributions to an approved Gratuity fund is deductible under section 36 (1)(v) of the Income Tax Act, 1961, subject to the conditions contained therein.
- Income earned from investments received by an approved Gratuity fund is tax-exempt under Section 10(25)(iv) of the Income Tax Act, 1961.

Employee

Under Section 10(10) of the Income Tax Act, 1961.

- The gratuity settlement for retirement/resignation/(as the case may be) will be settled as per the Trust Rules.
 - For Government employees, Gratuity receipts at the time of retirement are completely tax free.
 - For Non-government employees, Gratuity receipts are tax-exempt up to the limit of Rs. 10 lakhs.
- The death benefit will be equal to life cover of Rs. 1,000 plus Gratuity settlement as per the Trust Rules. Death benefits payable to the nominee is exempt from tax.

Tax benefits under the policy will be as per the prevailing Income Tax laws and are subject to amendments from time to time. It is advised to take an independent view from tax consultant.

Features

Gratuity Settlement

On Members separation - Gratuity benefit is payable as per the Gratuity Trust Deed and/or Scheme Rule.

Death Benefit

On death of a member, the sum of the following will be paid out:

- Sum assured, and
- Gratuity Settlement as per Trust Rule

Regular Additions

Regularly additional units will be added to the Schemes and the percent varies by fund size at the beginning of the calendar month and the rate of these additions is in the range of 0.05% to 0.30% per annum. Regular Additions are expressed as units and added to the unit fund at the end of the month.

Fund Slabs (in Rs. Crore)	Monthly Regular Addition rates (p.a.)
Above 1 & up to 5	0.05%
Above 5 & up to 10	0.15%
Above 10 & up to 15	0.25%
Above 15 & up to 20	0.25%
Greater than 20	0.30%

Investment Options

Fund /Fund Composition	Short term investment such as Money Market instruments, short term bank deposits, call money and cash	Government /Government guaranteed securities	Other debt securities
Group Secure Capital Fund (SFIN: ULGF-016-12/04/11- SECCAPFND-107)	0-40%	0-75%	25-100%

Eligibility

Particulars	Description
Group	Employer - Employee groups
Minimum Group size	Minimum: 10 employees Maximum: No Limit
Entry age (Last birthday)	Minimum: 18 years Maximum: As per scheme rules, subject to maximum of 74 years
Maximum Maturity age (Last birthday)	As per scheme rules, subject to maximum of 75 years
Policy Term	1 year (Yearly renewable)
Sum Assured	Fixed: Rs. 1,000
Contribution/Premium*	Min: Rs. 2,00,000 at inception Max: No limit
Contribution Frequency	The contributions may be made monthly, quarterly, half yearly, yearly or as a lump sum at periodic intervals as agreed with Kotak Life Insurance, depending on the scheme requirements under AS 15 (Revised).

*Contribution and premium have the same meaning, i.e. the amount paid by the trustee towards the Gratuity liability of the Master Policyholder.

Charges

Premium Allocation Charges

This is charged as a percentage of the contribution. The net premium is then allocated at the Net Asset Value T&C7 (NAV) prevailing on the date of receipt of premiums.

Distribution Channel	Premium Amount	Charge
Direct Sales	Any amount	0.3%
Brokers/Corporate agents/ Individual agents	For premium up to Rs. 2 Crores	0.8%
	For Portion of premium above Rs. 2 Crores	0.3%

Fund Management Charges

This is a charge levied as a percentage of the value of assets and shall be appropriated by T&C7 adjusting the NAV . The FMC applicable for the available fund is 0.90% p.a.

Surrender Charges

This is a charge levied on the Fund Value at the time of surrender of contract. - Following charges are applicable depending on year of Surrender.

Year of Surrender	Charges applicable (as a % of Fund)
1 - 3 Year	0.05% or Rs. 5 lacs, whichever is lower
4 Year onwards	NIL

Suicide Exclusion

Suicide exclusion is not applicable

Free Look Period

In case policyholder is not agreeable to any of the provisions stated in the policy, then he/she has the option of returning the policy, stating the reasons thereof within 15 days from the date of the receipt of the policy. The cancellation request should be submitted to nearest Kotak Life Insurance Branch or sent directly to our Head Office. On receipt of letter along with the original policy document arrangement shall be made to refund the non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation less expenses in accordance with IRDA (Protection of Policyholders' Interests) Regulations, 2000. A policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new policy.

Section 41

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Risk Factors

- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Kotak Mahindra Life Insurance Company Ltd. is only the name of the Insurance Company and Kotak Gratuity Plus Group Plan is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- The past performance of other Funds of the Company is not necessarily indicative of the future performance of the funds.
- Please know the associated risks and the applicable charges (along with the possibility of increase in charges), from your Insurance Agent or Corporate Agent / Insurance Broker or policy document of the insurer.

About Us

Kotak Mahindra Life Insurance Company Ltd. is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. The Group offers a wide range of financial services that encompass every sphere of life. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Gratuity Plus Group Plan - UIN No.: 107L091V01, Form No.: L091. Ref No: KLI/20-21/E-PPT/223

This is a non-participating unit-linked group gratuity plan. For more details on risk factors, terms and conditions, please read sales brochure /policy document carefully before concluding a sale.

Kotak Mahindra Life Insurance Company Ltd.; Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G-Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com | Email: kli.groupoperations@kotak.com | Toll Free No: 1800 120 7856

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