

Kotak Group Assure

UIN: 107N051V05

Non-Par, Non-Linked, Group Pure Risk Product

About the Plan

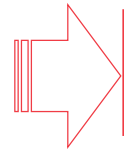
To enable everyone realize their long cherished dreams of building a home, providing for children's education, creating assets or providing other attractive credit and savings options, we at Kotak Life Insurance have designed Kotak Group Assure. Kotak Group Assure is one of the group credit insurance plans that helps protect the assets and savings in case of unfortunate event of death, illness or disability.

This scheme provides total financial security to the customers by covering contingencies like death, critical illness, disability and terminal illness. The plan also has an option for moratorium period.

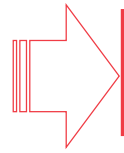
Key Features



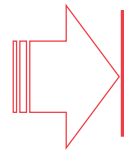
Various plan options to meet your varied needs



Protection against loan liability



Ease in getting Group Insurance through simple procedure



Financial security to your family

Plan Options & Benefits

Easy Group Assure

A simple group reducing cover term plan in which the Sum Assured will be paid in the unfortunate event of death of the insured member.

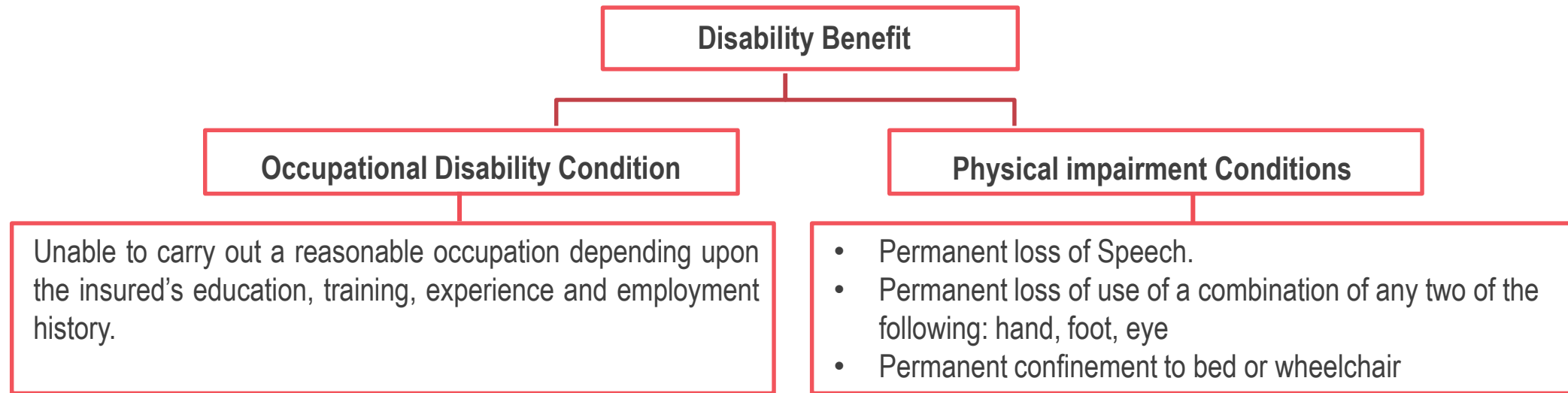
Group Assure

- In unfortunate event of death of the insured member the Sum Assured will be paid out.
- If the insured member is being diagnosed of Terminal Illness i.e.an Illness which is a non correctable/non-curable medical condition or a non-response to specific disease therapy which is likely to culminate in death within a year, then the Sum Assured is paid to the member and the cover under the Group policy shall cease for that insured member.

For definitions, general conditions, waiting period and exclusions, please read the product brochure or policy document for details.

Group Assure plus Disability Benefit

- In unfortunate event of death of the insured member the Sum Assured will be paid out.
- If he is diagnosed with terminal illness cover than Sum Assured is paid to the Customer and the Group policy cover ceases for that insured member
- If he has a Permanent Disability due to an Accident[^], than the Sum Assured under the given below conditions would be payable.



[^] **Accident:** For the purpose of this definition, an accident is a sudden, unforeseen and involuntary event caused by external, visible and violent means. For definitions, general conditions, waiting period and exclusions, please read the product brochure or policy document for details.

Group Assure plus Critical Illness Benefit

- In unfortunate event of death of the insured member, the Sum Assured will be paid out
- If he is diagnosed with terminal illness cover, then Sum Assured is paid to the Customer and the cover under the group policy ceases for that insured member.
- On Life Insured being diagnosed with any of the specified 12 critical illnesses mentioned below, the Sum Assured will be paid subject to the following conditions & the cover under the group policy will cease for that insured member.

- Myocardial Infarction (First Heart Attack – Of Specified Severity)
- Cancer of specific severity
- Stroke resulting in permanent symptoms
- Open Chest (CABG)
- Kidney failure requiring regular dialysis
- Major organ /Bone marrow transplant

- Permanent Paralysis of limb
- Loss of limbs
- Surgery of Aorta
- Third Degree burns
- Open Heart Replacement Or Repair Of Heart Valves
- Blindness

For definitions, general conditions, waiting period and exclusions, please read the product brochure or policy document for details.

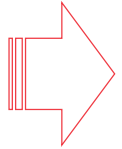
Joint Life Cover

Joint life coverage would be offered to a max of two lives (only where there is an insurable interest between the lives).

Options	Event on which Benefits becomes payable
Easy Group Assure	On the first Death of any of the two lives
Group Assure	On Death or Terminal Illness (whichever occurs first) of any of the two lives
Group Assure plus Disability Benefit	On Death or Terminal Illness or Accidental Permanent Disability (whichever occurs first) of any of the two lives
Group Assure plus Critical Illness Benefit	On Death or Terminal Illness or Critical Illness (whichever occurs first) of any of the two lives

For definitions, general conditions, waiting period and exclusions, please read the product brochure or policy document for details.

Other Benefits



Moratorium Period

This plan provides an option to have moratorium period. During this period the sum assured equals the initial cover amount and, in case the interest is not being paid during the moratorium period, the additional interest accumulated thereon. The cover after Moratorium period shall reduce in line with the cover schedule.

Eligibility

Individual borrowers and co-borrowers of your institution can be covered under this plan.

Plan Options	Easy Group Assure Group Assure		Group Assure plus Disability Benefit Group Assure plus Critical Illness Benefit	
Group Size	50 Members		50 Members	
Age at Entry [^] (last birthday)	Minimum : 15 Years	Maximum : Single Premium: 73 Years Regular Premium: 70 Years	Minimum : 18 Years	Maximum : Single Premium: 63 Years Regular Premium: 60 Years
Cover Cease Age	Maximum : 75 Years		Maximum : 65 Years	
Cover Term	For Single Premium Minimum : 2 Years Maximum : 30 Years (subject to maximum maturity age being less than or equal to 75)	For Regular Premium Minimum : 5 Years Maximum : 30 Years (subject to maximum maturity age being less than or equal to 75)	For Single Premium Minimum : 2 Years Maximum : 30 Years (subject to maximum maturity age being less than or equal to 65)	For Regular Premium Minimum : 5 Years Maximum : 30 Years (subject to maximum maturity age being less than or equal to 65)
Premium Payment Term	Single Premium OR Regular : Full Policy Term			
Sum Assured	For Easy Group Assure Minimum : Rs. 10,000 Maximum : No. Limit	For Group Assure Minimum : Rs. 25,000 Maximum : No. Limit	For Group Assure Plus Disability Benefit Minimum : Rs. 25,000 Maximum : No. Limit	For Group Assure Plus Critical Illness Minimum : Rs. 100,000 Maximum : No. Limit

[^]Note:- In case of minor life insured, an appointee shall be required.

Free Look Period

The Policyholder/Member is offered a 30 days' free look period to review the terms and conditions of the Policy/COI (except for policies having a cover term of less than a year) beginning from the date of receiving the Policy Document / COI in electronic form. In case the Policyholder/Member is not agreeable to any terms and conditions of the Policy/COI or otherwise; then subject to no claims having been made hereunder, the Policyholder/Member may choose to return the Policy/COI to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the Policyholder/Member choose to return the Policy/COI, the Policyholder/Member shall be entitled to a refund of the Premium paid after deducting the proportionate risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any).

A Policy/COI once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy/COI.

Section 41

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45

Extract Section 45 of the Insurance Act, 1938 as amended from time to time states:

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf

About Us

Kotak Mahindra Life Insurance Company Ltd.

Kotak Mahindra Life Insurance Company Ltd. is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Mahindra Life Insurance is one of the growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Group Assure ; UIN: 107N051V05.

This is a Non-Par, Non-Linked, Group Pure Risk Product. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale.

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