

## Kotak Group Riders

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**Kotak Accidental Death Benefit Rider  
(Non-Linked Group Rider)  
UIN: 107B005V06**

## About the Rider

In the event of death of the member as a result of an accident during the term of the policy, the beneficiary would receive an additional lump sum benefit, which is over and above the basic sum assured. The member can avail Accidental Death benefit without any additional underwriting requirement.

**Definition of Accident:** An Accident is a sudden, unforeseen and involuntary event caused by external visible and violent means.

**Definition of Accidental Death:**

- The member has sustained any bodily injury directly and solely from the accident, which has been caused by external/outward, violent and visible means and the injury is independent of all other causes.
- The death must occur within 120 days of the date of accident due to such injury as stated above, solely, directly and independently of all other causes of death.
- The accident which eventually leads to death has occurred during the term of the policy, even if the death occurs after policy term but within 120 days of accident.

Refer to the rider brochure /policy document for Terms & Conditions and detailed exclusions.

**Kotak Accidental Disability Benefit (Rider)**  
UIN: 107B008V03

## About the Rider

If the member is totally and permanently disabled as a result of an accident, the member would receive a lump sum benefit in addition to the basic sum assured. The member can avail the Accidental Total and Permanent Disability benefit without any additional underwriting requirement.

**Definition of Accident:** An Accident is a sudden, unforeseen and involuntary event caused by external visible and violent means.

**Definition of Accidental Total and Permanent Disability:**

- The member has sustained any bodily injury directly and solely from the accident, which has been caused by external/outward, violent and visible means and the injury is independent of all other causes.
- The disability is such that the member is totally and permanently :
  - i. unable to earn an income from the date of the accident onwards from any work, occupation or profession (commensurate with his educational qualifications, training and experience), or
  - ii. unable to use both hands at or above the wrist, or
  - iii. unable to use both feet at or above the ankle, or
  - iv. unable to use one hand at or above the wrist and one foot at or above the ankle, or
  - v. blind in both eyes
- The member must be alive for 120 days after the accident.

Refer to the rider brochure /policy document for Terms & Conditions and detailed exclusions.

**Kotak Accidental Dismemberment Benefit (Rider)**  
UIN: 107B006V03

## About the Rider

Accidental dismemberment compensates the member for injury that results in complete or partial loss of a limb, or loss of eyesight or hearing due to accidental causes. The benefit is paid out as a lump sum. The member can take this benefit without any additional underwriting requirement. The member has to survive for a waiting period of 24 hours from the time of accident to be entitled for this benefit. Multiple benefits are payable, but once total benefits reach 100% of the sum assured, all future benefits cease.

**Definition of Accident:** An Accident is a sudden, unforeseen and involuntary event caused by external visible and violent means.

**Definition of Accidental Dismemberment:**

- The member has sustained any bodily injury directly and solely from the accident, which has been caused by external /outward, violent and visible means and the injury is independent of all other causes.
- The member must be alive 24 hours after the accident. Multiple benefits are payable, but once total benefits reach 100% of the sum assured, all future benefits cease.

Refer to the rider brochure /policy document for Terms & Conditions and detailed exclusions.



**Kotak Accidental Death, Disability and Dismemberment Benefit (Rider)**  
UIN: 107B007V03

## About the Rider

A single solution that covers accidental death, disability and dismemberment. The member can take this benefit without any additional underwriting requirement.

**Accidental Death Benefit Rider (Non-Linked Group Rider):** In the event of death of the member as a result of an accident during the term of the policy, the beneficiary would receive an additional lumpsum benefit, which is over and above the basic sum assured.

**Accidental Disability Benefit (Rider):** If the member is totally and permanently disabled as a result of an accident, the member would receive a lump sum benefit in addition to the basic sum assured. The member has to survive for a waiting period of 120 days from the date of accident to be entitled for this benefit.

**Accidental Dismemberment Benefit (Rider):** Accidental dismemberment compensates the member for injury that results in complete or partial loss of a limb, or loss of eyesight or hearing due to accidental causes. The benefit is paid out as a lumpsum. The member has to survive for a waiting period of 24 hours from the 1 time of accident to be entitled for this benefit.

Refer to the rider brochure /policy document for Terms & Conditions and detailed exclusions.

**Kotak Critical Illness Benefit Rider  
(Non-Linked Group Rider)  
UIN: 107B009V07**

## About the Rider

If the insured member is diagnosed with a first instance of one of the 17 critical illnesses covered under this rider and this is proved to the satisfaction of Kotak Life Insurance, the Critical Illness Benefit is paid out. After payment, this benefit will cease and the death benefit for the member will reduce to the extent of the payout. There is a 90 day Waiting Period for this rider i.e. no claims arising during this period will be paid.

The illnesses covered under Critical Illness Benefit Rider (Non-Linked Group Rider) are as follows:

First Heart Attack of specified severity	Aorta Surgery
Cancer of specified severity	COMA of specified severity
Stroke resulting in permanent symptoms	Benign Brain Tumour
Open Chest CABG	Major burns
Kidney failure requiring regular dialysis	Loss of limbs
Major organ / Bone Marrow Transplant	Blindness
Permanent Paralysis of limbs	Loss of Speech
Motor Neuron Disease	Parkinson's Disease
Open Heart Replacement OR Repair Of Heart Valves	

Refer to the rider brochure /policy document for Terms & Conditions and detailed exclusions.

## Kotak Family Benefit (Rider)

UIN: 107B010V03

## About the Rider

Under the family benefit (rider), life cover is provided for the member's spouse and up to three children aged between 1 to 18 years. Multiple benefits are payable if more than one family member dies. However, all benefits cease on the death of the main member.

Eligibility Conditions	Minimum	Maximum
Age at Entry (Member)	18 years	74 years
Age at Entry (Spouse)	18 years	64 years
Age at Entry (Children)	1 year	18 years
Maximum Age at Maturity	Member : 75 years, Spouse : 65 Years, Children : 19 years	
Policy Term	1 year	Yearly Renewable
Rider Sum Assured	Rs. 1,000	Member : Rs. 20,00,000 Spouse : 100% of Member's Cover Children : 50% member's cover (age>12 years) 25% Member's cover (age<13 years)
Minimum Group Size	50 members per group	
Premium Payment Term	Equal to Policy Term	
Modal Premium	Annual - N.A. II Half yearly - 51% of annual premium II Quarterly - 26% of annual premium II Monthly - 8.75% of annual premium	

Age to be considered is as of last birthday

Refer to the rider brochure /policy document for Terms & Conditions and detailed exclusions.

**Kotak Critical Illness Plus Benefit Rider  
(Non-Linked Group Rider)  
UIN: 107B015V06**

## About the Rider

This rider pays out an additional benefit if the insured member is diagnosed with a first instance of one of the 17 critical illnesses covered and this is proved to the satisfaction of Kotak Life Insurance. After payment this benefit will cease but death benefit for the member shall not be affected. There is a 90 day Waiting Period for this rider i.e. no claims arising during this period will be paid. Benefits shall be payable only in case the member survives the Survival Period.

The illnesses covered under Critical Illness Plus Benefit Rider (Non-Linked Group Rider) are as follows:

First Heart Attack of specified severity	Aorta Surgery
Cancer of specified severity	COMA of specified severity
Stroke resulting in permanent symptoms	Benign Brain Tumour
Open Chest CABG	Major burns
Kidney failure requiring regular dialysis	Loss of limbs
Major organ / Bone Marrow Transplant	Blindness
Permanent Paralysis of limbs	Loss of Speech
Motor Neuron Disease	Parkinson's Disease
Open Heart Replacement OR Repair Of Heart Valves	

Refer to the rider brochure /policy document for Terms & Conditions and detailed exclusions.



## Eligibility

Accidental Death Benefit Rider (Non-Linked Group Rider); Accidental Disability Benefit (Rider), Accidental Dismemberment Benefit (Rider); Accidental Death, Disability and Dismemberment Benefit (Rider); Critical Illness Benefit Rider (Non-Linked Group Rider); Family Benefit (Rider) Critical Illness Plus Benefit (Non-Linked Group Rider); Kotak Group Terminal Illness (Rider)

Particulars	Minimum	Maximum
Entry age (Age as on last birthday)	18 Years	For ADE, ADB, ADM and ADDB: 74 years or maximum entry age of base plan whichever is lower. For CI & CIP : 64 years or maximum entry age of base plan whichever is lower.
Maturity Age (Age as on last birthday)	19 Years	For ADE, ADB, ADM and ADDB: 75 years or maximum maturity age of the base plan whichever is lower. For CI & CIP : 65 years or maximum maturity age of the base plan whichever is lower.
Rider Sum Assured	Rs. 1,000	Member's Basic Life Cover under the base policy
Premium	For any group will be based upon the sum assured per life and minimum group size.	
Rider Benefit term	1 year	1 year, renewable indefinitely
Rider Premium Payment Term	Equal to benefit term	
Premium payment mode	Yearly, Half-yearly, Quarterly and Monthly	
Modal factors	Premiums will be calculated annually in advance. This may be converted into monthly, quarterly or semi-annual premiums using the following modal factors: Yearly : 100% of tabulated rates Half-yearly : 51% of yearly premium Quarterly : 26% of yearly premium Monthly : 8.75% of yearly premium	

**Kotak Group Terminal Illness (Rider)**  
UIN: 107B014V03

## About the Rider

If the member is diagnosed with a terminal illness, then the Terminal Illness Benefit would be paid out. The death benefit for the member will reduce to the extent of the payout.

Eligibility Conditions	Minimum	Maximum
Age at Entry	18 years	74 years
Age at Maturity	19 years	75 years or maximum maturity age of the base plan whichever is lower.
Policy Term	1 year	Yearly Renewable
Rider Sum Assured	Rs. 1,000/-	Basic Sum Assured of Member
Minimum Group Size	50 members per group	
Premium Payment Term	Equal to Policy Term	
Modal Premium	Annual - N.A. Half yearly - 51% of annual premium Quarterly - 26% of annual premium Monthly - 8.75% of annual premium	

Age to be considered is as of last birthday

Refer to the rider brochure /policy document for Terms & Conditions and detailed exclusions.

## Free Look Period

The Policyholder is offered 30 days' free look period for a Rider sold through all modes (except in case of electronic Riders and Riders obtained through Distance Marketing\* mode which will have 30 days) from the date of receipt of the Rider wherein the Policyholder may choose to return the Rider stating the reasons thereof within 30 days of receipt if s/he is not agreeable with any of the terms and conditions of the Rider. Should s/he choose to return the Rider, s/he shall be entitled to a refund of the Rider premium paid after deducting the expenses of medical examination, stamp duty and proportionate Rider risk premium for the period of cover. A Rider once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Rider.

The free look period applicable to Rider shall be the same as that of the base policy.

\*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:  
(i) Voice mode, which includes telephone calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

## Section 41

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

## Section 45

Section 45 of the insurance Act, 1938 as amended from time to time states:

Fraud, Misrepresentation and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details: Please visit our website for more details:

[https://www.kotaklife.com/assets/images/uploads/why\\_kotak/section38\\_39\\_45\\_of\\_insurance\\_act\\_1938.pdf](https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf)

**Kotak Mahindra Life Insurance Company Ltd.** is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). For more information, please visit the company's website at [www.kotaklife.com](http://www.kotaklife.com)

**Kotak Mahindra Group** Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. The Group offers a wide range of financial services that encompass every sphere of life. For more information, please visit the company's website at [www.kotak.com](http://www.kotak.com)

### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Accidental Death Benefit Rider (Non-Linked Group Rider) UIN No.: 107B005V06, Form No. B005,

Kotak Accidental Disability Benefit (Rider): UIN No.: 107B008V03, Form No. B008,

Kotak Accidental Dismemberment Benefit (Rider) UIN No.: 107B006V03, Form No. B006,

Kotak Accidental Death, Disability and Dismemberment Benefit (Rider): UIN No.: 107B007V03, Form No. B007,

Kotak Critical Illness Benefit Rider (Non-Linked Group Rider) UIN No.: 107B009V07, Form No. B009,

Kotak Family Benefit (Rider) UIN No.: 107B010V03, Form No. B010,

Kotak Critical Illness Plus Benefit (Non-Linked Group Rider): UIN No.: 107B015V06, Form No. B015

Kotak Group Terminal Illness (Rider) UIN No.: 107B014V03, Form No. B014

For more details on riders, please read the Rider Brochure and sales brochure of base product. Ref No: KLI/24-25/E-PPT/487

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