

Kotak Group Shield

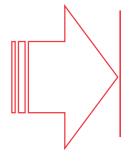
UIN: 107N050V07

Non-Par, Non-Linked Group Pure Risk Product

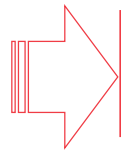
About the Plan

Kotak Group Shield is a group credit insurance plan that provides total financial security to the customers by covering contingencies like death, critical illness, disability and terminal illness.

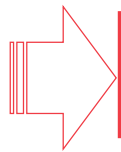
Key Features



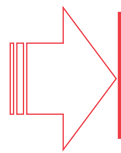
Various plan options to meet your varied needs



Protection against loan liability



Ease in getting Group Insurance through simple procedure



Financial security to your family

Plan Options & Benefits

Easy Group Shield

This is a simple group level cover term plan in which the Sum Assured will be paid in the unfortunate event of death of the insured customer.

Group Shield

This is a group level cover term plan that also provides terminal illness cover. The benefits of this plan are as follows:

- The Sum Assured will be paid in the unfortunate event of death of the insured customer.
- If the insured member is being diagnosed of Terminal Illness i.e. an illness which is a non-correctable /non-curable medical condition or a non-response to specific disease therapy which is likely to culminate in death within a year, then the Sum Assured is paid to the member and the cover under the Group policy shall cease for that insured member.

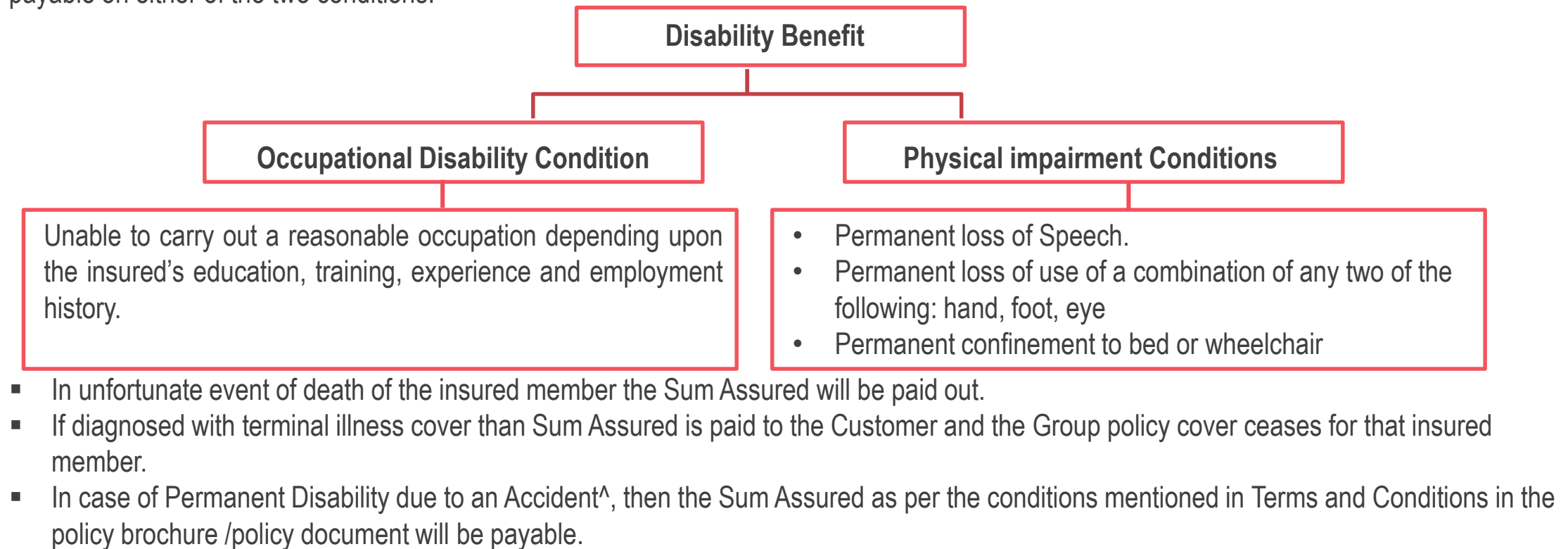
For definitions, general conditions, waiting period and exclusions, please read the product brochure or policy document for details.

Plan Options & Benefits

(contd...)

Group Shield plus Disability Benefit

This is a group level cover term plan that also provides terminal illness cover plus a permanent accidental^ disability benefit. This benefit is payable on either of the two conditions.



^Accident: For the purpose of this definition, an accident is a sudden, unforeseen and involuntary event caused by external, visible and violent means. For definitions, general conditions, waiting period and exclusions, please read the product brochure or policy document for details.

Plan Options & Benefits

(contd...)

Group Shield plus Critical Illness Benefit

This is a group level cover term plan that also provides terminal illness cover plus a critical illness benefit that covers 12 critical illnesses. Diseases under this plan.

- In unfortunate event of death of the insured member, the Sum Assured will be paid out.
- If diagnosed with terminal illness cover, then Sum Assured is paid to the Customer and the cover under the group policy ceases for that insured member.
- On Life Insured being diagnosed with any of the specified 12 critical illnesses, the Sum Assured will be paid subject to the conditions mentioned in the Terms and Conditions in the policy brochure /policy document, & the cover under the group policy will cease for that insured member.

- Myocardial Infarction (First Heart Attack – Of Specified Severity)
- Cancer of specific severity
- Stroke resulting in permanent symptoms
- Open Chest (CABG)
- Kidney failure requiring regular dialysis
- Major organ /Bone marrow transplant

- Permanent Paralysis of limb
- Loss of limbs
- Surgery of Aorta
- Third Degree burns
- Open Heart Replacement Or Repair Of Heart Valves
- Blindness

For definitions, general conditions, waiting period and exclusions, please read the product brochure or policy document for details.

Plan Options & Benefits

(contd...)

Joint Life Cover

Under this option the life coverage would be offered to a maximum of two lives when there is an insurable interest between the two lives. Benefit payable under the joint life option would be as following:

Options	Event on which Benefits becomes payable
Easy Group Shield	On the first Death of any of the two lives
Group Shield	On Death or Terminal Illness (whichever occurs first) of any of the two lives
Group Shield plus Disability Benefit	On Death or Terminal Illness or Accidental Permanent Disability (whichever occurs first) of any of the two lives
Group Shield plus Critical Illness Benefit	On Death or Terminal Illness or Critical Illness (whichever occurs first) of any of the two lives

For definitions, general conditions, waiting period and exclusions, please read the product brochure or policy document for details.

Eligibility

Plan Options	Easy Group Shield Group Shield		Group Shield plus Disability Benefit Group Shield plus Critical Illness Benefit	
Group Size	50 Members		50 Members	
Age at Entry^ (last birthday)	Minimum : 15 Years	Maximum : Single Premium: 73 Years Regular Premium: 70 Years	Minimum : 18 Years	Maximum : Single Premium: 63 Years Regular Premium: 60 Years
Cover Cease Age	Maximum : 75 Years		Maximum : 65 Years	
Cover Term	For Single Premium Minimum and Maximum •#3 months to 23 months (in multiples of one month) / •2 Years to 30 years (in multiples of one year) (subject to maximum maturity age being less than or equal to 75)	For Regular Premium Minimum : 5 Years Maximum : 30 Years (subject to maximum maturity age being less than or equal to 75)	For Single Premium Minimum : 2 Years Maximum : 30 Years (subject to maximum maturity age being less than or equal to 65)	For Regular Premium Minimum : 5 Years Maximum : 30 Years (subject to maximum maturity age being less than or equal to 65)
Premium Payment Term	Single Premium OR Regular : Full Policy Term			
Sum Assured	For Easy Group Shield Minimum : Rs. 10,000/- Maximum : No. Limit; but shall be subject to Board approved underwriting policy	For Group Shield Minimum : Rs. 25,000/- Maximum : No. Limit; but shall be subject to Board approved underwriting policy	For Group Shield Plus Disability Benefit Minimum : Rs. 25,000/- Maximum : No. Limit; but shall be subject to Board approved underwriting policy	For Group Shield Plus Critical Illness Minimum : Rs. 100,000/- Maximum : No. Limit; but shall be subject to Board approved underwriting policy

^Note:- In case of minor life insured, an appointee shall be required.

#Member Cover Term of 3 months to 23 months will be allowed only where the Member Data Transfer will happen instantly or within 24 hrs.

Free Look Period

The Policyholder/Member is offered a 30 days' free look period to review the terms and conditions of the Policy/COI (except for policies having a policy term of less than a year) beginning from the date of receiving the Policy Document/COI in electronic form. In case the Policyholder/Member is not agreeable to any terms and conditions of the Policy/COI or otherwise; then subject to no claims having been made hereunder, the Policyholder/Member choose to return the Policy/COI to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the Policyholder/Member choose to return the Policy/COI, the Policyholder/Member shall be entitled to a refund of the Premium paid after deducting the proportionate risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any).

A Policy/COI once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy/COI.

Where Rider(s) are available under the base Policy and so opted by the Policyholder/Member, the same would also stand cancelled when the free look provision of the base Policy is exercised.

Section 41 & 45

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Extract of Section 45 of the Insurance Act, 1938 as amended from time to time states:

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why_kotak/section-38-39-45-of-insurance-act-1938.pdf

About Us

Kotak Mahindra Life Insurance Company Ltd is a 100% owned subsidiary of Kotak Mahindra Bank Ltd. (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Group Shield; UIN: 107N050V07.

This is a non-par, non-linked group pure risk product. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale.

Kotak Mahindra Life Insurance Company Ltd.; Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com | Email: kli.groupoperations@kotak.com | Toll Free No: 1800 120 7856 | Ref. No.:KLI/24-25/E-PPT/1094

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