



A Non-Participating Non-Linked Life Insurance Individual Savings Product



KOTAK GUARANTEED FORTUNE BUILDER

In life, you hope to fulfill all your dreams and naturally try to plan things accordingly. But life never fails to surprise. In this fast-changing world, you need a sense of financial security or a second source of income to safeguard your financial plans even in unpredictable times and to protect your loved ones in case of any unexpected circumstances.

Well, we understand your need and the best way is to give you the assurance of fulfilling your financial goals and protecting them against the uncertainties.

Presenting *Kotak Guaranteed Fortune Builder (KGFB)* a Life Insurance Plan to safeguard your family's future with an assurance to fulfil your goals. Further, you can also avail the plan option wherein you get the full premium amount returned. Thus, KGFB makes sure you always leap forward and can truly #BeUnstoppable



KEY ADVANTAGES

Guaranteed[®] Benefit with Long Term Income and Assured Wealth plan option to suit your varied needs

Option to avail **Guaranteed**Income upto 25 years for your short term and long term goals



Guaranteed@ **lump sum** benefit with flexible liquidity option



In-built Value Added Services for wellbeing of your health

Life cover for financial security for your family

Premium Break for Female Lives





Plan Option: LONG TERM INCOME

- ✓ Under this option, You will have choice to receive Guaranteed Income in arrears for 15, 20 or 25 years commencing at the end of the Policy Term. You will have two options to avail Guaranteed Income:
 - Option A: Income with 100% Return of Total Premiums paid Guaranteed Income will be paid in arrears as per the Income Benefit frequency during the Income Benefit Period. At the end of Income Benefit Period, 100% of Total Premiums Paid (excluding loading for modal premium, if any) will be paid in lump sum along with the last guaranteed income payout.
 - Option B: Income only Guaranteed Income will be paid in arrears as per the Income Benefit frequency during the Income Benefit Period, which commences at the end of the Policy Term.
- ✓ You will have to select this option at inception and once opted it cannot be changed during the Policy Term.

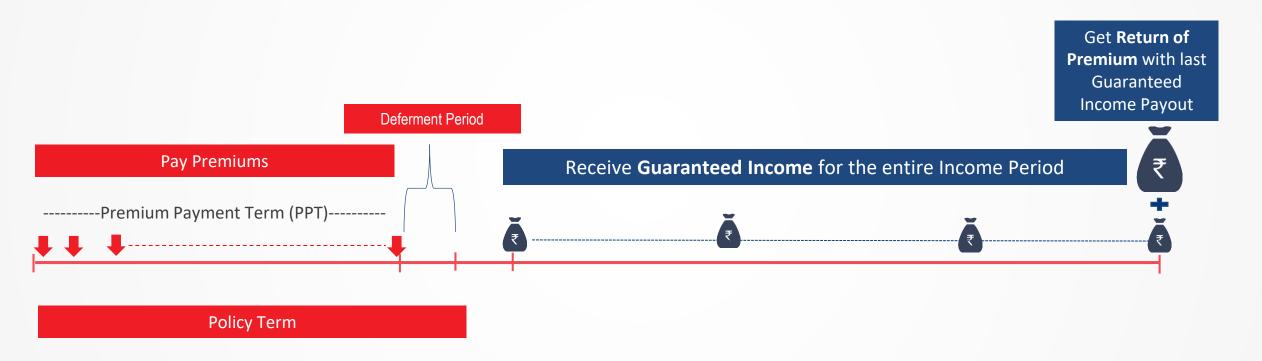


FLEXIBILTY OF GUARANTEED INCOME

- ✓ Guaranteed Income will be paid as per Income Benefit frequency chosen by you at inception and You will have **option to change**the Income Benefit frequency any time during the Policy Term or Income Benefit Period.
- ✓ Further, You will also have the **option to accrue up to 100% of Guaranteed Income** receivable in the Policy & en-cash it as and when required during the Income Benefit Period.
- ✓ The accrued Guaranteed Income not en-cashed during the Income Benefit Period will be paid along with last payout at the end of Income Benefit Period.
- ✓ Such Accrued Guaranteed Income will earn an interest rate linked to Reverse Repo Rate declared by RBI. The interest rate will be reviewed every quarter and will be applicable for the period from 1st day of the quarter to the last day of the quarter. This rate is same as the Reverse Repo Rate declared by RBI during the previous monetary policy.



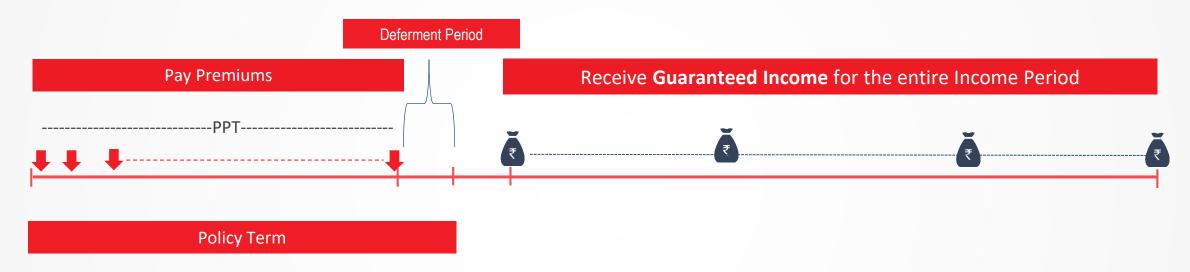
OPTION A: INCOME WITH 100% RETURN OF TOTAL PREMIUMS PAID - HOW IT WORKS?



The premium figures are exclusive of Goods and Services Tax and Cess, as applicable. Goods and Services Tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums. The illustration used is for representation purpose only.



OPTION B: INCOME ONLY - HOW IT WORKS?



The premium figures are exclusive of Goods and Services Tax and Cess, as applicable. Goods and Services Tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums. The illustration used is for representation purpose only.



Plan Option: ASSURED WEALTH

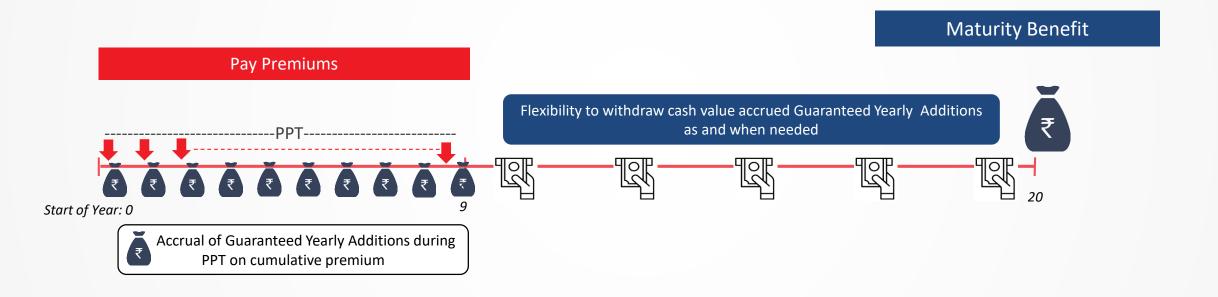
Under this option, Guaranteed Yearly Additions (GYA) will accrue annually during the premium payment term on the accumulated premiums paid, commencing from the end of 1st policy year and will continue till the end of premium payment term. After the end of premium payment term, You will have the option to encash the cash value of Guaranteed Yearly Additions any time during the policy term, subject to minimum encashment amount of ₹2,000.

For Single Premium Policies, Guaranteed Yearly Additions (GYA) will accrue annually during the first 5 years of the Policy only and You will have the option to encash the cash value of Guaranteed Yearly Additions any time after the end of 5th policy year.

On survival till the end of policy term, Basic Sum Assured plus Loyalty Additions plus accrued Guaranteed Yearly Additions, if any will be paid to the You in lump sum



ASSURED WEALTH - HOW IT WORKS?





MATURITY BENEFIT

On survival of Life Insured till the end of the Policy Term

Long Term Income:

- ✓ Guaranteed Income payouts shall be payable in arrears as per the Income Benefit and frequency of the payout opted by the Policyholder.
- ✓ In case of Long Term Income Option A, 100% return of total premium (excluding loading for modal premium, if any) will be paid along with last Guaranteed Income payout.

Under Assured Wealth:-

- ✓ Basic Sum Assured plus
- ✓ Accrued Guaranteed Yearly Additions, if any, plus
- ✓ Loyalty Addition

GUARANTEED INCOME

- ✓ Guaranteed Income are expressed as percentage of Annualized Premium, payable in arrears during the Income Benefit Period and as per Income Benefit Frequency opted by the Policyholder.
- ✓ Guaranteed Income are available with Long Term Income & Early Income Option only.



AVAILING PRESENT VALUE OF INCOME

- ✓ You or your Nominee will also have an option to avail present value of the outstanding Guaranteed Income as lump sum anytime during the Income Benefit Period.
- ✓ On receipt of the request, all future Guaranteed Income will be paid in lump sum and Income Benefit Period will be terminated on payment of the present value. The present value of Guaranteed Income will be calculated using a discount rate of 9% p.a.
- ✓ This option is available with **Long Term Income** plan option



DEATH BENEFIT (SINGLE LIFE)

Death Benefit under all options is payable in case of death of Life Insured during the Policy Term, provided all due premiums are paid or policy is in grace period.

Long Term Income::

Sum Assured on Death will be paid in lump sum to the nominee

Assured Wealth:

Sum Assured on Death plus accrued Guaranteed Yearly Additions, if any will be paid in lump sum to the nominee

In case of death of Life Insured during the Income Benefit Period under Long Term Income,

No Death Benefit will be payable and outstanding Guaranteed Income will be paid to the Policyholder/Nominee as per schedule. Policyholder/Nominee will have the option to receive outstanding Guaranteed Income in lump sum which shall be the present value of future income, discounted at 9% p.a.

DEATH BENEFIT (POS VARIANT)

A waiting period of 90 days shall be applicable from the date of commencement of risk in case of death of Life Insured for the policies sourced through POS intermediary. Death Benefit during waiting period shall be payable as below:

- > On Death of Life Insured due to causes other than accident: 100% of premiums paid excluding Goods and Service taxes and applicable cess, if any shall be refunded.
- ➤ On Death of Life Insured due to accident: Sum Assured on Death shall only be payable Waiting Period is not applicable in case of revival of the Policy.



PREMIUM BREAK

- Inbuilt benefit for Female lives where Policyholder can avail 1-year Premium Break during the premium payment term, due to child birth or on occurrence of any listed women specific illnesses.
- During this premium break period, policy will remain inforce with full original benefits.
- Policyholder will have to pay the due premiums after premium break along with 9% interest for the 1-year premium break period.
- In case of death of Life Insured during the Premium Break period, outstanding premium of 1-year premium break period will be deducted from the Death Benefit.

Refer Product Brochure Section 6 under Terms & Condition for list women specific illnesses & other conditions applicable for availing Premium Break.





VALUE ADDED SERVICES

	Inbuilt Health	&	Wellbeing	Management	Services
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- ☐ Can be availed by Policyholder/Life Insured.
- ☐ There is no additional charge to the customer for availing these services.



Health & Wellbeing Management Services

Telemedicine Consultation

Personal Medical
Care

Lifestyle Management Programs

Emergency Response

Home Health Care

Pharmacy Access

These services are subject to:	Note:
 The availability of suitable service provider(s); 	These services are aimed at improving Policyholder engagement.
 Primary diagnosis (wherever applicable) has been done by a registered medical practitioner as may be 	 These value-added services are completely optional for the eligible Life Insured to avail
authorized by a competent statutory authority	 The Premiums charged shall not depend on whether such a service(s) is offered or availed.
 Health & Wellbeing Management Service is available to be utilized throughout the policy term. 	 The Life Insured may exercise his/her own discretion to avail the services.
o In case of any change, the details will be displayed on Our website (www.kotaklife.com) or You may	 These services shall be directly provided by the service provider(s).
contact Our helpline number before using the services.	 The services can be availed only where the policy / rider is in-force.
o Whenever the service is withdrawn, the same shall be communicated to all the policyholders. Prior to	 All the supporting medical records should be available to avail the service.
effecting any changes, we shall inform the same to IRDAI.	 We reserve the right to change the service provider(s) at any time.
	The services are being provided by third party service provider(s) and we will not be liable for any liability.



VALUE ADDED SERVICES

- ☐ Inbuilt benefit wherein Policyholder/Life Insured will have a platform for complete access to the mentioned tools.
- Aims at encouraging healthy lifestyle of Life Insured and provide the necessary tools to manage a healthy lifestyle.
- ☐ There is no additional charge to the customer for availing these services.
- ☐ Policyholder/Life Insured can avail Value Added Services & Wellbeing App during Waiting Period in case of policy sourced through POS channel.





ADDITIONAL PROTECTION THROUGH RIDERS

- Kotak Term Benefit Rider Allows additional death cover on the life of Primary Life Insured over and above the base plan's Death Benefit.
- Kotak Accidental Death Benefit Rider Lump sum benefit paid on accidental death of the Primary Life Insured in addition to Death Benefit under the base plan.
- Kotak Permanent Disability Benefit Rider Instalments paid on admission of a claim on Primary Life Insured becoming disabled due to accident.
- Kotak Life Guardian Benefit Rider On death of Policyholder, future premiums of the plan will get waived off and the base plan will continue as it is without any change in the plan benefits. This rider will not be available with Spouse Cover.
- Kotak Accidental Disability Guardian Benefit On accidental disability of Policyholder, future premiums of the plan will get waived off and the base plan will continue as it is without any change in the plan benefits.
- **Kotak Critical Illness Plus Benefit Rider** Rider Sum Assured shall be payable on admission of a claim on any one of the 37 covered critical illness, with respect to Primary Life Insured, subject to terms and conditions, definitions and specific exclusions.



ELIGIBILITY

	Plan Option	Applicable for all channels including POSP channel	
		Minimum*	Maximum
	Long Term Income	1 years	60 years
y Age			For Limited Pay: 60 years
last birthday)	Assured Wealth	0 years	For Single Pay:
		(90 days)	Option 1 - 60 years
			Option 2 - 40 years



ELIGIBILITY

Maturity Age
(as on last birthday)

Dlan Ontion	Applicable for all channels except POSP channel		
Plan Option	Minimum	Maximum	
Long Term Income	18 years	75 years	
		For Limited Pay: 75 years	
Assured Wealth	18 years	For Single Pay:	
		Option 1 – 75 years	
		Option 2 – 55 years	

Dlan Ontion	Applicable for POSP channel		
Plan Option	Minimum	Maximum	
Long Term Income	18 years	65 years	
		For Limited Pay: 65 years	
Assured Wealth	18 years	For Single Pay:	
		Option 1 – 65 years	
		Option 2 – 55 years	



ELIGIBILITY (Continued)

g Term Income – Minimum: 1 years Maximum: 5 years ured Wealth – Not Applicable
g Term Income – Minimum: 6 years Maximum: 17 years ured Wealth – Single pay: 10 / 15 years 5 pay: 10 / 15 years 6 pay: 12 / 18 years 7 pay: 14 / 20 years 8 pay: 16 / 20 years 10 pay: 15 / 20 years
5 5 7 8



ELIGIBILITY (Continued)

Income Benefit Period	Long Term Income - 15 years / 20 years / 25 years Assured Wealth – Not Applicable
Premium Levels	Minimum: ₹30,000 p.a. Maximum: No Limits, subject to underwriting acceptance For POSP channel: Minimum: ₹30,000 p.a. Maximum: For all plan option (except for Assured Wealth Single Premium): ₹1,50,000 p.a. For Assured Wealth Single Premium Option 1 – ₹15,00,000 Option 2 – ₹2,50,000
Premium Payment Mode	Yearly, Half yearly, Quarterly, Monthly



FREE LOOK PERIOD

The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Policy (except for policies having a policy term of less than a year) beginning from the date of receiving the Policy Document in electronic form. In case the Policyholder is not agreeable to any terms and conditions of the Policy or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Policy to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the Policyholder choose to return the Policy, the Policyholder shall be entitled to a refund of the Premium paid after deducting the proportionate risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any). A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy. Where Rider(s) are available under the base Policy and so opted by the Policyholder, the same would also stand cancelled when the free look provision of the base Policy is exercised.



TAX BENEFITS

You may avail of tax as per the Income Tax Act, 1961 subject to conditions as specified in those sections. Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details. Goods and Services Tax and Cess as applicable shall be levied over and above premium amount shown here as per applicable tax laws.

SECTION 41 & 45

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Extract of Section 45 of the Insurance Act, 1938 as amended from time to time states:

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.

Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why kotak/section38 39 45 of insurance act 1938.pdf



ABOUT US

Kotak Mahindra Life Insurance Company Ltd is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at.

For more information, please visit the company's website at <u>www.kotaklife.com</u>

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. For more information, please visit the company's website at www.kotak.com



BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Guaranteed Fortune Builder, UIN: 107N128V09; Kotak Term Benefit Rider, UIN: 107B003V03; Kotak Accidental Death Benefit Rider, UIN: 107B001V04; Kotak Permanent Disability Benefit Rider, UIN: 107B002V03; Kotak Life Guardian Benefit Rider, UIN: 107B012V02; Kotak Accidental Disability Guardian Benefit Rider, UIN: 107B011V02; Kotak Critical Illness Plus Benefit Rider, UIN:107B020V02.

A Non-Participating Non-Linked Life Insurance Individual Savings Product. This is a saving and protection oriented plan. For sub-standard lives, extra premium may be charged based on Kotak Life Insurance's underwriting policy. This product is available for sale through online mode. POS variant of this product will be available without medical examination of Life Insured. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. For more details on riders please read the Rider Brochure.

[®]Guaranteed benefits due under this plan are available provided premiums are paid regularly for the entire premium payment term and the policy is in force.

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