

kotak GUARANTEED Savings Plan

A Non-Participating Non-Linked Life Insurance Individual Savings Product



Key Benefits



After premium payment term, Guaranteed[@] Additions¹ will accrue yearly for the remaining policy term



Lump sum Guaranteed[@] Loyalty² Addition at the end of the policy term



Guaranteed[@] Maturity Benefit



Option of Limited Premium Payment Term to meet your objective



Enhance your cover with additional riders



Tax Benefits[^] as per Income Tax, 1961

[@]Guaranteed if policy is in force and all the premiums are paid. ¹Guaranteed Additions will be as a % of the Annualised Premium. It will start accruing annually from the end of next policy year after completion of Premium Payment Term, till the end of the policy term provided the policy is in force and all premiums are have been paid. Accrued Guaranteed Additions will be payable on maturity or death, whichever is earlier. ²Guaranteed Loyalty Addition will be as a % of one Annualised Premium and will be paid in lumpsum at maturity. The rates will be based on the Annualised Premium band and PT/PPT option chosen provided the policy is in force and all premiums have been paid. Guaranteed Maturity Benefit is sum of Basic Sum Assured Plus Guaranteed Loyalty Additions Plus accrued Guaranteed Additions. [^]Tax benefits is applicable as per Income Tax Act, 1961. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.

Guaranteed@ Additions

- After completion of the Premium Payment Term, starting from the end of the next policy year, Guaranteed Additions will start accruing yearly under the plan till the end of the last policy year provided the policy is in force and all premiums are have been paid.
- Guaranteed Addition Rates will be as a % of the Annualised Premium[#] (AP).
- The Rates will vary by Premium Payment Term & Policy Term options as follows:

Premium Payment Term	Policy Term	Guaranteed Additions	Accrual duration for the Guaranteed Addition will be as follows:
		(For Channels other than Online)	
5 Pay	10 Years	15% of AP	End of 6 th policy year till the end of 10 th policy year
5 Pay	14 Years	15% of AP	End of 6 th policy year till the end of 14 th policy year
5 Pay	16 Years	16% of AP	End of 6 th policy year till the end of 16 th policy year
5 Pay	15 Years	18% of AP	End of 6 th policy year till the end of 15 th policy year
5 Pay	20 Years	17% of AP	End of 6 th policy year till the end of 20 th policy year
7 Pay	14 Years	25% of AP	End of 8 th policy year till the end of 14 th policy year
8 Pay	16 Years	30% of AP	End of 9 th policy year till the end of 16 th policy year
10 Pay	15 Years	32% of AP	End of 11 th policy year till the end of 15 th policy year
10 Pay	20 Years	35% of AP	End of 11 th policy year till the end of 20 th policy year

@Guaranteed if policy is in force and all the premiums are paid. #Annualised Premium refers to the premium payable in a policy year, excluding the underwriting extra premiums, loadings for modal premium, if any.

Guaranteed@ Loyalty Additions

- Guaranteed Loyalty Addition will be as a % of the Annualised Premium[#] (AP) and will be paid at maturity.
- Guaranteed Loyalty Addition rate will be based on the Annualised Premium band and the Premium Payment Term and Policy Term options chosen provided the policy is in force and all premiums are have been paid.
- The rates are as follows:

For All Channels (except Online Channel)

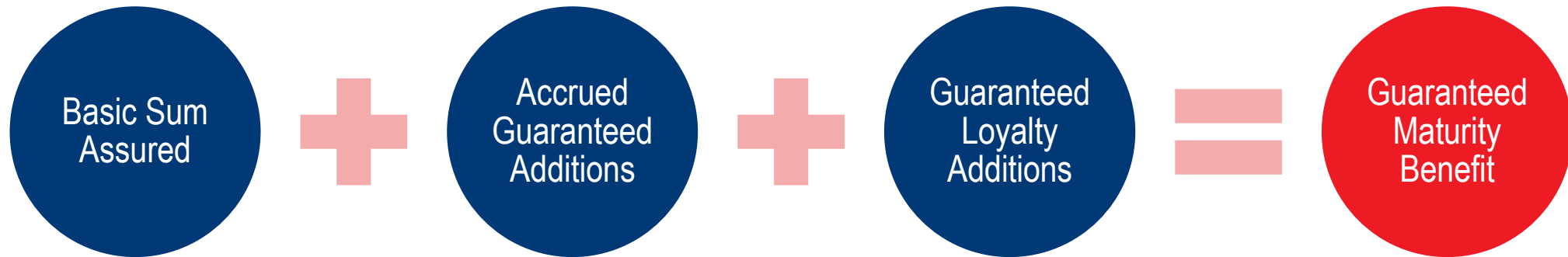
Annualized Premium Band	Guaranteed Loyalty Additions Rate (as % AP)								
	10 Years	14 Years		16 Years		15 Years		20 Years	
	5 Pay	5 Pay	7 Pay	5 Pay	8 Pay	5 Pay	10 Pay	5 Pay	10 Pay
< Rs. 50,000	90%	120%	100%	125%	110%	130%	115%	135%	120%
>= Rs. 50,000 & < Rs. 1 lac	121%	162%	135%	168%	148%	175%	155%	182%	162%
> = Rs. 1 lac	135%	180%	150%	187%	165%	195%	172%	202%	180%

Note: For Online rates please refer to the brochure's T&C Point 16

@Guaranteed if policy is in force and all the premiums are paid. #Annualised Premium refers to the premium payable in a policy year, excluding the underwriting extra premiums, loadings for modal premium, if any.

Maturity Benefit

Guaranteed[@] Maturity Benefit at policy maturity is a sum of



[@]Guaranteed if policy is in force and all the premiums are paid.

Death Benefit

In the unfortunate event of death during the term of the policy, the nominee will receive the following:

Death benefit shall be higher of:

- a) Sum Assured on Death PLUS Accrued Guaranteed[@] Additions as on the date of death
- b) 105% of all premiums paid (including extra premium, if any) till the date of death

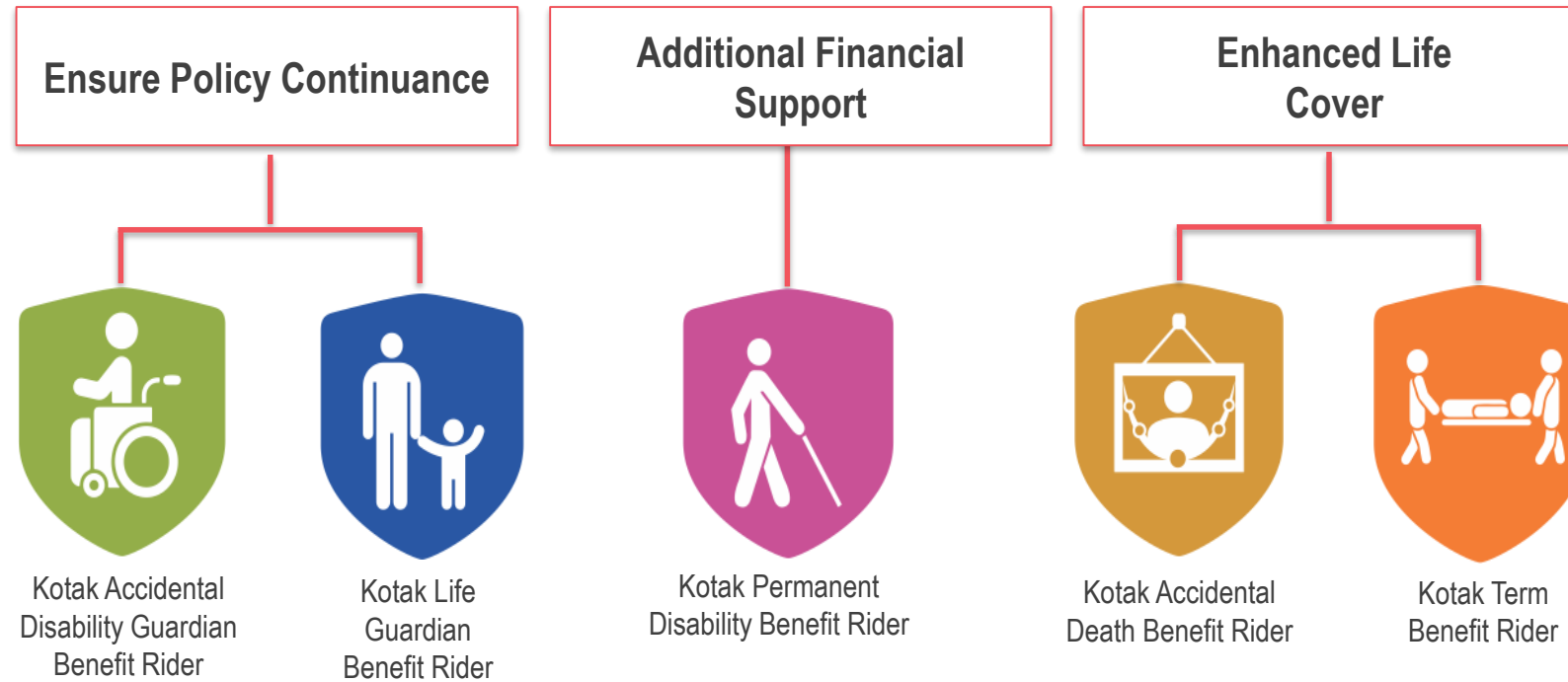
Where Sum Assured on Death is, higher of (1), (2) and (3) below:

- (1) 11 times of (Annualised Premium including extra premium), if any
- (2) Basic Sum Assured Plus Guaranteed[@] Loyalty Addition
- (3) Absolute amount assured to be payable on death (i.e. Basic Sum Assured)

[@]Guaranteed if policy is in force and all the premiums are paid.

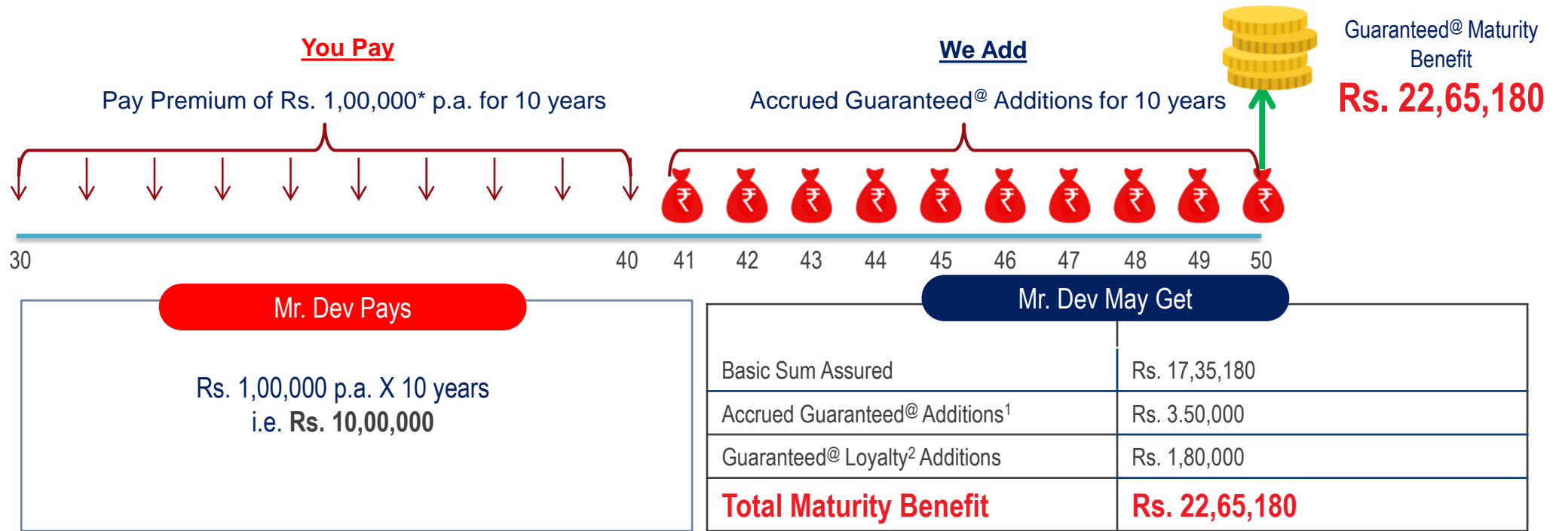
Optional Riders

To Guarantee your tomorrow, let's add an additional protection with **Riders**.



For more details on riders please read the Rider Brochure. Note: For policies availed through POS Channel, Riders shall not be allowed.

Sample Illustration



Death Benefit will be

In the unfortunate event of death during the term of the policy, the nominee will receive Sum Assured on Death PLUS Accrued Guaranteed Additions accrued as on the date of death.

The above example is for a 30 year old healthy male with a PT / PPT combination of 20 /10 with an annual premium of Rs. 1,00,000 p.a. with a Sum Assured of Rs.17,35,180. *The Above premium figures are exclusive of GST and cess. GST and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums.. @Guaranteed if policy is in force and all the premiums are paid. ¹Guaranteed Additions will be as a % of the Annualized Premium. It will start accruing annually from the end of next policy year after completion of Premium Payment Term, till the end of the policy term provided the policy is in force and all premiums are have been paid. Accrued Guaranteed Additions will be payable on maturity or death, whichever is earlier. ²Guaranteed Loyalty Addition is a % of one Annualized Premium and will be paid at maturity. The rates will be based on the Annualized Premium band and Policy Term option chosen provided the policy is in force and all premiums are paid.

Tax Benefit

Tax benefits are applicable as per Income Tax Act, 1961. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.

Eligibility

Entry Age (as on last birthday)	Min : 3 years ; Max : 60 years				
Maturity Age (as on last birthday)	Min : 18 years ; Max: For 10 Policy Term : 70 Year For Other Policy Term : 75 years				
Policy Term	10 / 14 / 15 / 16 / 20 years				
Premium Levels	Frequency	All Channels (except POS)		POS Channel	
		Minimum	Maximum	Minimum	Maximum
	Yearly	12,000/-	No Limit, but it will be subject to Board Approved Underwriting Policy	20,000/-	120,000/-
	Half-Yearly	6,120/-		10,200/-	61,200/-
	Quarterly	3,120/-		5,200/-	31,200/-
Monthly	1,056/-	1,760/-		10,560/-	
Premium Payment Mode	Yearly, Half-yearly, Quarterly, Monthly				
Premium Modal Factor	Following modal loadings will be used to calculate installment Premium: Yearly – 100% , Half yearly – 51% , Quarterly – 26% , Monthly – 8.8%				
Basic Sum Assured	Will be derived basis Premium, Age, Premium Payment Term & Policy Term				

Eligibility

	PPT	Policy Term
Premium Payment Term (PPT)	5 Pay	10 Years
	5 Pay, 7 Pay	14 Years
	5 Pay, 8 Pay	16 Years
	5 Pay, 10 Pay	15 Years
	5 Pay, 10 Pay	20 Years

Section 41

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.

Please visit our website for more details: https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf

About Us

Kotak Mahindra Life Insurance Company Ltd. is a 100% owned subsidiary of Kotak Mahindra Bank Ltd. (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives.

For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector.

For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Guaranteed Savings Plan; UIN: 107N100V05.

Kotak Term Benefit Rider, UIN: 107B003V03, Kotak Accidental Death Benefit Rider, UIN:107B001V04, Kotak Permanent Disability Benefit Rider, UIN: 107B002V03, Kotak Life Guardian Benefit, UIN: 107B012V02, Kotak Accidental Disability Guardian Benefit, UIN: 107B011V02.

This is a non-participating non-linked life insurance individual savings product. This is a saving and protection oriented plan. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. For more details on riders please read the Rider Brochure. This product is available for sale through online mode.

Kotak Mahindra Life Insurance Company Ltd. Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com | WhatsApp: 9321003007 | Ref. No.: KLI/24-25/E-PPT/939

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