

Health difficulties mein bhi
Live Non-Stop Zindagi, **Hamesha.**

kotak
Health
SHIELD

A Non-Linked, Non-Participating,
Fixed Benefit Health Plan



Key Features



Multiple Plan Options to choose from

- Cancer Shield
- Cardiac Shield
- Neuro Shield
- Livo Shield
- Personal Accident Shield



Optional Benefit to enhance coverage

- Daily Hospitalization Cash Benefit
- Waiver of Premium
- Income Benefit



Spouse Cover

- Coverage for spouse under the same plan



Inbuilt Wellness Benefit

- Second Medical Opinion
- Emergency Medical Evacuation
- Medical Monitoring
- Medical Repatriation
- Compassionate Visit



Tax Benefit

- Tax Benefit on premiums paid under Section 80(D) of Income Tax Act, 1961

Plan Options



Cancer Shield

Lump-sum pay-out made once the Cancer is diagnosed at early or major stage can be used to meet the treatment expenses. The benefit payable to the Life Assured is as mentioned below:

Diagnosis of	Benefits payable
Early Stage Cancer or Carcinoma in situ (CIS)	25% of Sum Assured under Cancer Shield
Cancer of Specified Severity (Major Stage Cancer)	100% of Sum Assured under Cancer Shield less Early Stage Cancer claims already paid if any

- Multiple claims for different early stage conditions subject to the non-exhaustion of 100% of Sum Assured and Cooling-off Period.
- For early stage condition of Cancer, multiple claims from the same organ will not be admissible.
- Multiple minor claims shall be paid from the different organs.
- On payment of Major Claim or 100% of Sum Assured under Cancer Shield the coverage shall terminate.

For details on terms & conditions, please read the sales brochure available on website.

Plan Options



Cardiac Shield

Minor Conditions

In case Life Assured is diagnosed with any of the below conditions, **25% of the Sum Assured** shall be payable to the Life Assured and the coverage shall continue with the Balance Sum Assured if any.

Minor Conditions

1. Implantation of Pacemaker of Heart (Insertion of Pacemaker)	6. Surgery to place Ventricular Assist Devices or total artificial hearts
2. Angioplasty	7. Carotid Artery Surgery
3. Minimally Invasive Surgery of Aorta	8. Surgery for Cardiac Arrhythmia
4. Pericardiectomy	9. Implantable Cardioverter Defibrillator
5. Balloon Valvotomy or Valvuloplasty	10. Infective Endocarditis

- Multiple claims for different minor conditions subject to the non-exhaustion of 100% of Sum Assured and Cooling-off Period.
- Under minor conditions, the benefit shall not be payable twice for the same condition.
- If Life Assured is diagnosed with more than one condition at once, the claim shall be payable for only one condition with the highest pay-out.
- In case of multiple claims, the maximum pay-out shall be capped at 100% of the Sum Assured under the Plan Option, post which the coverage shall terminate.

For details on terms & conditions, please read the sales brochure available on website.

Major Conditions

In case Life Assured is diagnosed with any of the below conditions, **100% of the Sum Assured** less claims already paid before shall be payable to the Life Assured and the coverage shall terminate.

Major Conditions

1. Myocardial Infarction (First Heart Attack - of Specified Severity)	5. Heart Transplant
2. Open Chest Coronary Artery Bypass Graft	6. Primary (Idiopathic) Pulmonary Arterial Hypertension
3. Open Heart Replacement or Repair of Heart Valves	7. Cardiomyopathy
4. Major Surgery of Aorta	

Plan Options



Neuro Shield

Minor Conditions

In case Life Assured is diagnosed with any of the below conditions, **25% of the Sum Assured** shall be payable to the Life Assured and the coverage shall continue with the Balance Sum Assured as opted under the Plan Option.

Minor Conditions

1. Coma (for 48 hrs)	2. Permanent Paralysis of one Limb
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- Multiple claims for different minor conditions can be made subject to a maximum pay-out of 50% of Sum Assured as opted under the Plan Option and Cooling-off Period.
- Under minor conditions, the benefit shall not be payable twice for the same condition.
- If Life Assured is suffering or undergoing a surgery for more than one condition at once, the claim shall be payable for only one condition with the highest pay-out

For details on terms & conditions, please read the sales brochure available on website.

Major Conditions

In case Life Assured is diagnosed with any of the below conditions, **100% of the Sum Assured** shall be payable to the Life Assured less any claim already paid for Minor Conditions and the coverage shall terminate.

Major Conditions

1. Motor Neurone Disease with Permanent Symptoms	5. Coma of Specified Severity
2. Multiple Sclerosis with Persisting Symptoms	6. Permanent Paralysis of Limbs
3. Benign Brain Tumour	7. Encephalitis
4. Brain Surgery	8. Bacterial Meningitis
9. Stroke Resulting in Permanent Symptoms	10. Major Head Trauma

Plan Options



Livo Shield

Minor Conditions

In case Life Assured is diagnosed with any of the below conditions or is undergoing a procedure, **25% of the Sum Assured** shall be payable and the coverage shall continue with the Balance Sum Assured as opted by you under the Plan Option.

Minor Conditions

1. Hepatitis B or C with Cirrhosis	3. Wilson Disease with Cirrhosis
2. Partial Hepatectomy	4. Primary Sclerosing Cholangitis (PSC) with Cirrhosis
5. Primary Biliary Cholangitis (PBC) with Cirrhosis	

- Multiple claims for different minor conditions can be made subject to a maximum pay-out of 100% of Sum Assured as opted under the Plan Option and Cooling-off Period.
- Under minor conditions, the benefit shall not be payable twice for the same condition.
- In the event, where the Life Assured is suffering or undergoing a surgery for more than one condition at once, the claim shall be payable for only one condition with the highest pay-out.

Major Conditions

In case Life Assured is diagnosed with any of the below conditions or is undergoing a procedure, **100% of the Sum Assured** shall be payable to the Life Assured less claims already paid before and the coverage shall terminate.

Major Conditions

1. Fulminant Viral Hepatitis	2. Liver Transplant
3. End Stage Liver Failure	

For details on terms & conditions, please read the sales brochure available on website.

Plan Options



Personal Accident Shield

Section A - Accidental Death

In case of accidental death of Life Insured, **100% of the Sum Assured** as opted under Plan Option less claims already paid under this plan option shall be payable to the Nominee and the coverage shall terminate.

Section B - Permanent Total & Partial Disability (PTD) due to Accident

In case of permanent and total irrevocable loss of use any of the following due to an accident, the below mentioned % of **Sum Assured** as opted under Plan Option shall be payable.

Events	Percentage of Sum Assured payable	Events	Percentage of Sum Assured payable
Sight of both eyes	100%	Either Hand or Foot	50%
Both Hands or Both Feet	100%	Sight of One Eye	50%
One Hand and One Foot	100%	Speech	50%
Either Hand or Foot and Sight of One Eye	100%	Hearing in Both Ears	50%
Speech and Hearing in Both Ears	100%		

- The maximum total pay-out under section A and Section B put together shall not exceed the Sum Assured as opted under the Plan Option.
- In the event, where a claim has already been paid for Accidental Partial Permanent Disability (i.e. 50% of the Sum Assured), the coverage shall continue with the Balance Sum Assured as opted under Plan Option.
- Once a claim has been paid for Accidental Total & Permanent Disability leading to total pay-out of i.e. 100% of the Sum Assured under Personal Accident Shield, the coverage shall terminate.

For details on terms & conditions, please read the sales brochure available on website.

Spouse Cover

- Flexibility to extend the benefit to the Life Assured's Spouse under the same plan.
- The coverage and the claim benefit pay-out shall be independent of each other.
- The benefit options shall be same under both the policies however, the policy term and Sum Assured may be different.

For details on terms & conditions, please read the sales brochure available on website.

Optional Benefit

Daily Hospitalization Cash Benefit

- A specified daily amount shall be payable in case the Life Assured is being hospitalised for the same condition under which the claim is raised under the Plan Option. You have the flexibility to choose the specified daily amount from the following options:
 - Rs. 2,000 per day
 - Rs. 3,000 per day
 - Rs. 5,000 per day
- The amount mentioned above shall be payable in the event of hospitalization in a Non ICU Room. In case the Life Assured is hospitalized in an ICU Room, the benefit payable shall be doubled.
- The maximum benefit payable under this option shall be restricted to:

Daily Hospital Cash Benefit payable	If hospitalized in Non ICU Room per member per plan option	If hospitalized in ICU Room per member per plan option
In a Policy Year	30 days	15 days
During the Policy Term	90 days	45 days

For details on terms & conditions, please read the sales brochure available on website.

Optional Benefit

Waiver of Premium Benefit

- Under this optional benefit, all future premiums, for the next 3 policy years or till end of term (whichever is lower), starting from next due premium, shall be waived off in case Life Assured is diagnosed with minor conditions listed in sections under the respective plan options.
- No capping on the number of times this benefit can be claimed, however the benefit will be applicable only if the benefit under the base Plan Option is payable.
- This benefit shall be payable only for a Life Assured who has:
 - suffered permanent and irrevocable loss of use or physical separation of any condition mentioned under Personal Accident Shield, where 50% of the Sum Assured is payable
 - diagnosed or undergone surgery for any minor condition mentioned under Cardiac, Livo & Neuro Shield
 - diagnosed with Early Stage Cancer
- In the event where the benefits under the plan have been extended to Spouse under Spouse Cover, the future premiums to be waived shall be applicable only for the individual who has been diagnosed with the any of the above conditions.

Optional Benefit

Income Benefit

- Under this optional benefit, 1% of the Sum Assured shall be payable, on a monthly basis for the next 12 months, in the event where the Life Assured has:
 - suffered permanent and irrevocable loss of use or physical separation of any condition mentioned under Personal Accident Shield, where 100% of the Sum Assured is payable
 - diagnosed or undergone surgery for any major condition mentioned under Cardiac, Livo & Neuro Shield
 - diagnosed with Major Stage Cancer
- In the event of Accidental Death, under Personal Accident Shield, this benefit shall not be applicable. In the event where the benefits under the plan have been extended to Spouse under Spouse Cover, Income Benefit shall be applicable only for the individual who has been diagnosed with the any of the above conditions.

Wellness Benefit

- **Emergency Medical Evacuation :**

In the event of Life Assured being ill or injured in an area where appropriate care is not available, our wellness partner will use whatever transportation, equipment and personnel necessary to transport the Life Assured to the nearest facility that meets their standards. The full cost of evacuation, including any medical assistance during transport will be carried out by them.

- **Medical Monitoring :**

Our partner's personnel will stay in regular communication with the attending physician, and hospital during hospitalization, monitor appropriate levels of care and relay necessary information to the Life Assured's family

- **Medical Repatriation :**

When the Life Assured has been stabilized to the satisfaction of the our partner's Clinical Doctor and attending physician, our partner will arrange transportation back home or to a rehabilitation facility under medical supervision if required

- **Compassionate Visit :**

Our partner will arrange and pay for economy, round-trip transportation costs for a loved one to join any Life Assured who is alone and expected to be hospitalized for more than seven days.

- **Second Medical Opinion :**

Second Medical Opinion allows a Life Assured to receive a documented second medical opinion on a complex, grave or critical illness diagnosis, directly from a specialist working in a world class medical institution. This value-added service provides the Life Assured, peace of mind knowing that his/her diagnosis has been confirmed and/or that the prescribed treatment is the most appropriate option available locally and internationally. Life Assured have direct access to world-class medical opinions within their reach, at the moment they need it most.

All wellness benefits other than Second Medical Plan will be applicable in case the Life Assured is 150 kms away from the address which is registered with Kotak Life. For details, please read the sales brochure and partner leaflet available on website.

Other Benefits

Death Benefit

- There is no death benefit under this plan except accidental death benefit which is mentioned under **Personal Accident Shield**.

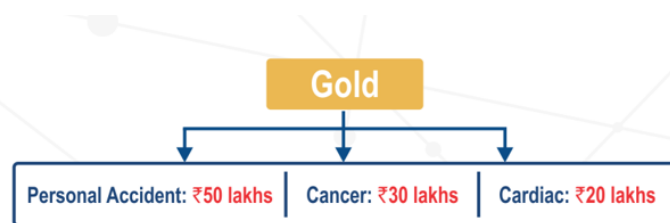
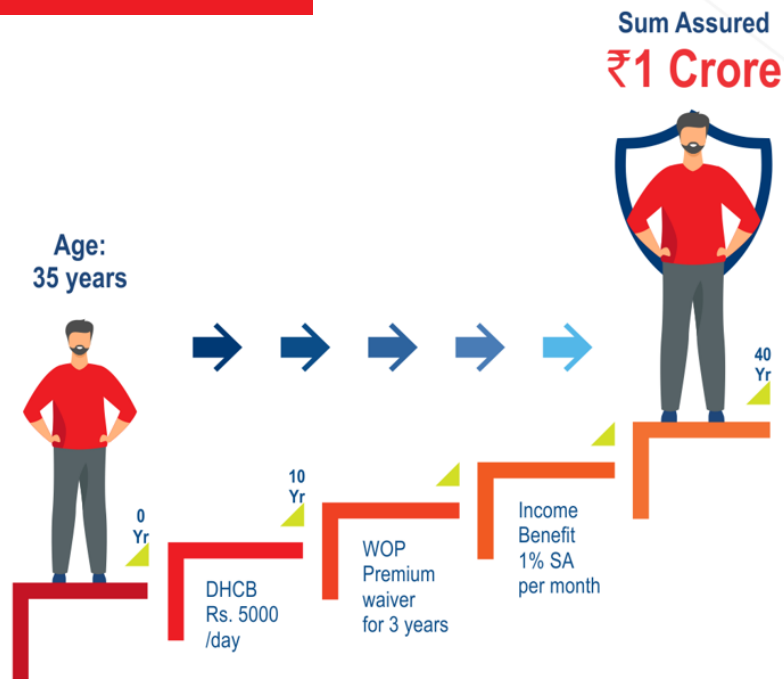
Maturity Benefit

- There is no maturity benefit under this plan.

Tax Benefit

- You may avail of tax benefits as per Income Tax Act, 1961 subject to conditions as specified in those sections.
- Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details.

Illustration



Premium Payment Term: **40 years**

Total Premium Payment:

₹18,776 p.a.

OPTIONAL BENEFIT		
DHCB – ₹5,000/day Premium	Income Benefit Premium	WOP Premium
₹675 p.a.	₹1,710 p.a.	₹281 p.a.

Above example is for 35 year old healthy male for PT & PPT 40 years and Plan Options selected are Cancer Shield (Sum Assured 30 lacs), Cardiac Shield (Sum Assured 20 lacs & Personal Accident Shield (Sum Assured 50 lacs). He also selected optional benefits – Daily Hospitalization Cash Benefit (Rs. 5,000 per day), Income Benefit & Waiver of Premium. [§]The above premium figures are exclusive of Goods & Services Tax & Cess. Goods & Services Tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums.

Eligibility

Eligibility Criteria	Minimum	Maximum
Entry Age (as on last birthday)	18 years	65 years
Maturity Age (as on last birthday)	23 years	75 years
Policy Term	5 years	40 years
Premium Payment Term	Policy Term of the Life Assured & Spouse may or may not be same based on their respective age at entry	
Premium Payment Mode	Single (applicable only for policy term of 5 years) Equal to Policy Term	
Premium Payment Frequency	Regular Pay (equal to policy term) Single Pay (applicable only for policy term of 5 years)	
Sum Assured*	Regular Pay : Yearly / Monthly Single Pay : Onetime Payment	
Coverage Type	Individual / Spouse Cover ^{&}	
	Note: ^{&} Under Spouse Cover, the benefits shall be extended to the Spouse of the Life Assured also	

Eligibility

		Regular Premium		Single Premium	
		Male	Female	Male	Female
Minimum Premium	Base Options				
	Personal Accident Shield	750	750	2,800	2,800
	Cardiac Shield	400	390	1,350	1,320
	Cancer Shield	420	440	1,450	1,510
	Neuro Shield	480	460	1,720	1,650
	Livo Shield	360	300	1,230	1,070

The minimum premium shown above is for an 18 year old and 10 lacs Sum Assured for all Plan Options.

*There is an overall cap of Rs. 1 Cr. on the Sum Assured applicable per life in case multiple plan options are chosen together excluding Personal Accident Shield. The Life Assured has the flexibility to allocate the Sum Assured under the opted Plan Options as per his/ her requirement.

Additionally, the Life Assured may also choose to add Rs. 50 Lacs under Personal Accident Shield.

Cooling-off Period

- Under Minor Condition, where claim has been paid, a Cooling-off Period of 180 days shall be applicable between two claims related to Minor Conditions under the same plan option.
- Cooling Off Period shall not be applicable for a claim between a minor and major condition or between two minor conditions (under different plan options).

Survival Period

- Life Assured must survive for a period of 15 days post being diagnosed with any of the minor / major / early stage under Cancer, Cardiac, Neuro or Livo Shield. This is applicable to both minor and major claims

Waiting Period

- The benefit shall not be payable in respect of any listed conditions which first manifested itself or was contracted or medical evidence confirming that the diagnosis of the listed conditions first occurred is found during the first 6 months from the Policy issue date or from the policy reinstatement date where the policy has lapsed for more than two months.

Surrender

- Surrender Benefit shall not be applicable for Regular Premium paying policies.
- In case of Single Premium policies, the Surrender Value shall be calculated as mentioned below:
 $75\% \times [\text{Total Premiums Paid to date}] \times [(\text{Policy Term} - 1) / \text{Policy Term}] \times [\text{Balance Policy Term to run} / \text{Policy Term}]$
- The surrender option is allowed only when no claim has been made under the policy.

Revival

- A lapsed policy can be reinstated for full benefits on revival within five consecutive years from the date of first unpaid premium.
 - **If revival is done within six months** - You can revive the policy without evidence of good health on payment of the outstanding premiums with interest charge (currently 9% p.a. of outstanding premiums)
 - **If revival is done after 6 months** - evidence of good health would be required along with payment of the outstanding premiums along with interest charge (currently 9% p.a. of outstanding premiums).
- All benefits under the policy shall be reinstated on the revival of the policy. Revival of the policy shall be based on Underwriting Policy of the Company.
- If a lapsed policy is not revived during the revival period, the policy shall be terminated without paying any benefits.

Free Look Period

The policyholder is offered 30 days free look period for a policy sold through all channels (except in case of electronic policies and policies obtained through Distance Marketing* Channel which shall have 30 Days) from the date of receipt of the policy wherein the policyholder may choose to return the policy, stating the reasons thereof within 30 days of receipt if s/he is not agreeable with any of the terms and conditions of the plan.

Should s/he choose to return the policy, s/he shall be entitled to a refund of the premium paid after adjustment for the medical expenses incurred for the Proposer (if any), expenses of stamp duty and proportionate risk premium for the period of cover. A policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal shall have to be made for a new policy.

If the Policy has been opted through Insurance Repository (IR), the consideration of the free look period shall be from the date of email sent by the IR.

*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

Section 41 & 45

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the insurance Act, 1938 as amended from time to time states that:

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf

About Us

Kotak Mahindra Life Insurance Company Ltd. is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. The Group offers a wide range of financial services that encompass every sphere of life. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Health Shield UIN: 107N105V01 Form No: N105. This is a non-participating, fixed benefit, health insurance plan. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. Ref No.: KLI/24-25/E-PPT/388.

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