

"IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER."

# Kotak

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# Platinum

A Non-Participating Unit-Linked Life  
Insurance Individual Savings Product

"The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year."

**POWER TO PRIVILEGED** FEW

## Key Benefits



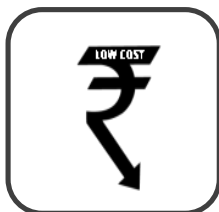
3 Investment Strategies  
to choose from



Enhance your long term  
savings through Survival  
Units



Enjoy liquidity through  
partial withdrawal



Maximize your wealth  
through a plan with  
low charges



Choice of Optional  
Riders to enhance  
protection



Dual protection of life  
cover and investment  
growth

## Choice of Investment Strategy



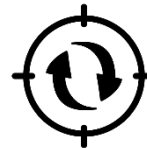
### SELF-MANAGED STRATEGY

This strategy offers the flexibility to choose from a range of 8 power-packed segregated fund options that enable you to maximize your earnings potential



### AGE BASED STRATEGY

This strategy, allocation is done basis Age & Risk Appetite. Based on the Risk Appetite of the customer i.e. Aggressive, Moderate and Conservative, allocation is done between Classic Opportunities Fund and Dynamic Bond Fund



### SYSTEMATIC SWITCHING STRATEGY

This strategy allows to invest all or some part of the investment in Money Market Fund and transfer a pre-defined amount every month into, either Classic Opportunities Fund or Frontline Equity Fund based on selection

## Self Managed Strategy



- Enables you to manage your investments as per your requirements.
- The flexibility to choose from a range of 8 segregated fund options:

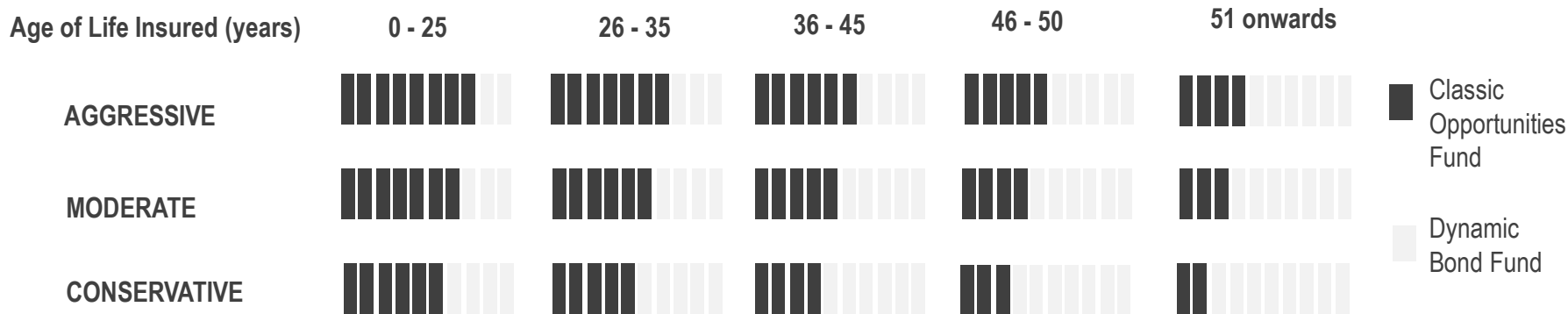
Name of the Segregated Fund	Risk Profile	SFIN No
Frontline Equity Fund	Aggressive	ULIF-034-17/12/09-FRLEQUFND-107
Classic Opportunities Fund	Aggressive	ULIF-033-16/12/09-CLAOPPFND-107
Kotak Mid Cap Advantage Fund	Aggressive	(ULIF054150923MIDCAPFUND107)
Dynamic Bond Fund	Conservative	ULIF-015-15/04/04-DYBNDFND-107
Dynamic Floating Rate Fund	Conservative	ULIF-020-07/12/04-DYFLTRFND-107
Dynamic Gilt Fund	Conservative	ULIF-006-27/06/03-DYGLTFND-107
Balanced Fund	Moderate	ULIF-037-21/12/09-BALKFND-107
Money Market Fund	Secure	ULIF-041-05/01/10-MNMKKFND-107

Money Market Fund is the default fund in case of closure/modification of any fund offered with this product

## Age Based Strategy



- In this investment strategy, allocation is done basis Age & Risk Appetite.
- Option to change the Risk Appetite during the policy term is available 4 times in a policy year free of cost.
- This strategy cannot be opted in the last policy year.



## Age Based Strategy



- **Monthly Rebalancing:** On a monthly basis, units shall be rebalanced as necessary to achieve the said proportions of the Fund Value in the identified funds. The re-balancing of units shall be done on the monthly policy anniversary.
- **Safety on Maturity:** As the Policy approaches the Maturity date, to ensure that short-term market volatility does not affect the accumulated savings, the total corpus will be transferred from the above funds to the Money Market Fund during last 12 Policy months. It works as following:

Policy Month	1	2	3	4	5	6	7	8	9	10	11	12
Proportion of units transferred	1/12	1/11	1/10	1/9	1/8	1/7	1/6	1/5	1/4	1/3	1/2	1/1

## Systematic Switching Strategy



- This option allows investing all or some part of the investment in Money Market Fund and transferring a pre-defined amount every month into, either Classic Opportunities Fund or Frontline Equity Fund (as per selection).
- Mechanism for Switching:** Units available in the Money Market Fund shall be switched automatically into the selected fund i.e. Classic Opportunities Fund or Frontline Equity Fund in the following manner:

Policy Month  
(t+1)

$(\text{Premium Payment Frequency} / (12 - (t \times \text{Premium Payment Frequency}))) \times \text{the units available at the beginning of Policy Month } t$

where, (i) Premium Payment Frequency is number of times premium is payable in a policy year. (ii) 't' is number of complete months elapsed since last premium payment due date (iii) The above formula is applicable for both, Base Plan and Top-Up Account

- Systematic Exit Strategy (SES):** During the last policy year, the policyholder will have a choice to switch out of (Classic Opportunities Fund /Frontline Equity Fund) with the accumulated corpus to the Money Market Fund during the last 12 policy months. It works as following:

Policy Month	1	2	3	4	5	6	7	8	9	10	11	12
Proportion of units transferred	1/12	1/11	1/10	1/9	1/8	1/7	1/6	1/5	1/4	1/3	1/2	1/1

## Survival Units



Survival Units equal to 2% of the average Fund Value will be added

Survival Units will be added every 5 years starting from the end of 10<sup>th</sup> policy year

Survival Units will be added every 5 years starting from the end of 10<sup>th</sup> policy year (subject to policy being in force i.e. not in the Discontinued state). The Survival Units in this plan are equal to 2% of the average Fund Value (in the Main Account) in the immediately preceding three years.



## Benefits



### Maturity Benefit

You can opt to take your Fund Value inclusive of all Survival Units (including Top-Up Fund Value, if any) as a lump sum and terminate your policy, or you can select the Settlement Option.



### Tax Benefit

Tax benefits are subject to conditions specified under the Income-tax Act, 1961. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant



### Death Benefit

Highest of:

- Basic Sum Assured less applicable partial withdrawal amount from Main Account (if any), or
- Fund Value which will include any Survival Units infused in Main Account, or
- 105% of the total Premiums paid (excluding Top-Up Premiums) till the time of death less applicable partial withdrawal amount from the Main Account, if any

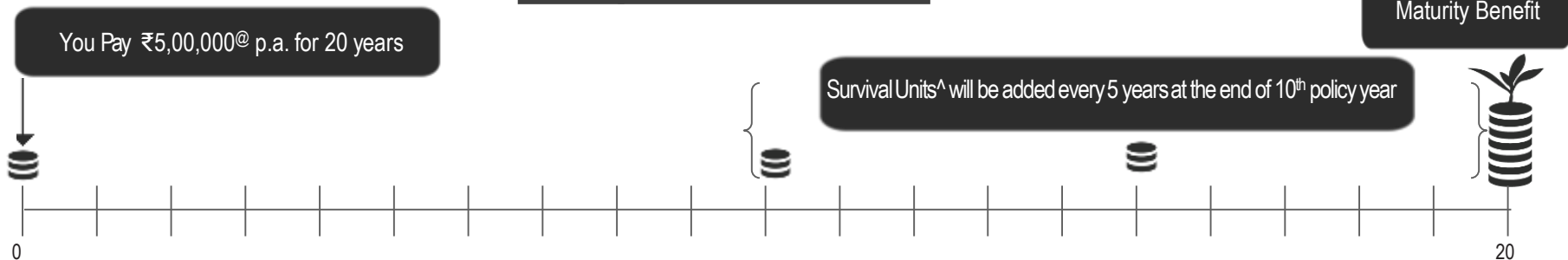


### Enhanced Benefit

To allow your investment plan to keep pace with the changing times and varying needs of your family, you can opt for some of our additional benefits.

- 1. Partial Withdrawal**
- 2. Switching & Premium Redirection**
- 3. Alteration in Basic Sum Assured**

## Sample Illustration



			Benefits @8%# p.a.		Benefits @4%# p.a.	
End of year	Age (in years)	Cumulative Premium (₹)	Fund Value (₹)	Death Benefit (₹)	Fund Value (₹)	Death Benefit (₹)
10	45	5,00,000	70,41,672	70,41,672	56,45,482	56,45,482
15	50	7,50,000	1,28,92,007	1,28,92,007	92,42,975	92,42,975
20	55	10,00,000	2,11,94,659	-	1,34,84,602	-

@Given above is an illustration for a 35 years healthy male in different scenarios for a 20 year (PPT/ PT) with an Annual Premium of Rs. 5,00,000 and a Sum Assured of ₹50,00,000 under Age Based Strategy with Aggressive Risk Appetite and has sourced the policy through an Individual Agent. The illustration is an extract of a separate, more detailed benefit illustration. For full details, please refer to the Benefit Illustration. GST is exempted for all individual life policies with effect from 22nd September 2025.

#The values are based on assumed investment rate of return of 4% p.a. & 8% p.a. The values shown are not guaranteed and they are not the upper and lower limit of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. The actual experience may be different from the illustrated. <sup>^</sup>Survival Units will be added every 5 years starting from the end of 10<sup>th</sup> policy year (subject to policy being in force i.e. not in the Discontinued state). The Survival Units in this plan are equal to 2% of the average Fund Value (in the Main Account) in the immediately preceding three years.

## Partial Withdrawal

- Allowed after completion of lock-in period of five policy years and provided five full years premiums are paid.
- Minimum amount of Partial Withdrawal is ₹10,000. Partial Withdrawals should be in multiples of Rs.1,000.
- Minimum amount required to be maintained in the Main Account after Partial Withdrawal is equal to 50% of the total Premiums paid till the date of Partial Withdrawal.
- If the Fund Value in the Main Account (after Partial Withdrawal) falls below 50% of the total premiums paid till the date of Partial Withdrawal, either because of a charge or due to a fall in NAV, the policy will continue till Fund Value in the Main Account remains positive.
- Partial Withdrawals must be made first from the qualifying Top-Up Account. Partial Withdrawals from the Main account will be allowed only if there is insufficient amount in the Top-Up accounts or the relevant Top-Up accounts are still in their lock-in periods.
- Partial withdrawal will be allowed only if the Life insured is a major.
- Partial withdrawals shall be allowed when policy is in Reduced Paid-Up status.

For more details on 'Partial Withdrawal', please read the Product Brochure available on the website.

## Settlement Option

- The Policyholder will have the option of taking maturity proceeds either as lump sum or through pre-selected periodic instalments (yearly, half-yearly and quarterly only).
- The Settlement Options available are:
  - **Option 1** - 50% of the maturity proceeds as a lump sum and balance 50% as periodic instalments, OR
  - **Option 2** - Whole of the maturity proceeds as equated periodic instalments
- The instalments can be taken over a maximum period of 5 years called the Settlement Period and the first instalment shall be paid immediately on maturity.
- Life Insured should specify mode of the periodic instalments i.e. quarterly / half -yearly / yearly at the point of pre-settlement notification
  - **In case of Option 1** above, after the payment of lump sum amount, 20% of the balance amount shall be payable each year over a period of 5 years.
  - **In case of Option 2**, the yearly instalments i.e. 20% of Maturity Benefit will be payable over a period of five years
  - In case of non-annual modes, the yearly instalments for each year shall be further divided equally as per mode chosen.
- At the end of Settlement Period, the balance of Fund Value, if any will be paid out as one lump sum and the policy will cease thereafter.

## Increase /Decrease in Sum Assured

- Allowed only at policy anniversaries
  - Increase of Basic Sum Assured is allowed without any increase in premium, subject to underwriting and maximum Sum Assured levels.
  - Decrease of Basic Sum Assured is allowed without any decrease in premium, subject to minimum Basic Sum Assured
- Premium shall not be changed, Alteration charges will be collected separately upfront.

## Charges

**Premium Allocation Charge** - This charge is a percentage of the premium.

For all channels except Direct Marketing Channel:

Annualised Premium (Rs.)	Year 1	Year 2 to 5	Year 6 onwards
99,000 to 4,99,999	5%	3%	1.5%
5,00,000 to 24,99,999	4%	3%	1.5%
25,00,000 and above	2%	2%	1.5%

Allocation charge for Top-Up premiums is 2%.

The rates of this charge shall be guaranteed for the Policy Term.

## Charges (contd...)

**Policy Administration Charge** - This charge is a percentage of the first years' annualized premium paid and will be recovered through monthly cancellation of units.

Annualised Premium Bands (Rs.)	Charge*
30,000 to 4,99,999	0.20 p.m.
5,00,000 to 9,99,999	0.10 p.m.
10,00,000 and above	Nil

\*Charge will not exceed Rs. 500 p.m.

The rates of this charge shall be guaranteed for the Policy Term.

**Fund Management Charge (FMC)** - This charge is a percentage of the Fund Value.

Fund Name	Charge
Classic Opportunities Fund	1.35% p.a.
Frontline Equity Fund	1.35% p.a.
Balanced Fund	1.35% p.a.
Dynamic Bond Fund	1.20% p.a.
Dynamic Floating Rate Fund	1.20% p.a.
Dynamic Gilt Fund	1.00% p.a.
Money Market Fund	0.60% p.a.
Discontinued Policy Fund	0.50% p.a.

We reserve the right to change this charge for any segregated fund at any time; subject to a maximum of 1.35% per annum, with prior IRDAI approval. Provided that such maximum charge in the case of Discontinued Policy Fund shall be 0.50% per annum.

## Charges (contd...)

### Switching Charge

The first 12 switches in a year are free. ₹250 for every additional switch thereafter.

We reserve the right to change this charge for any segregated fund at any time. This shall be done with prior IRDAI approval; subject to a maximum of ₹500 per transaction.

### Partial Withdrawal Charge

- First 12 partial withdrawals in a policy year are free, thereafter ₹250 for each partial withdrawal.
- Partial Withdrawals from the Top-Up Accounts will not attract a Partial Withdrawal charge.

We reserve the right to change this charge for any segregated fund at any time. This shall be done with prior IRDAI approval; subject to a maximum of ₹500 per transaction.

### Mortality Charge

This is the cost of life cover, which will be levied by cancellation of units on a monthly basis. Given below are the charges per thousand Sum at Risk<sup>~</sup> for a healthy individual

Age(in years)	20	30	40	50
Mortality Charge	0.924	0.977	1.680	4.436

<sup>~</sup>Sum At Risk = Death Benefit less Fund Value

The sum at risk, during the period the policy is in reduced paid up status, shall be calculated based on reduced paid up sum assured. The rates of this charge shall be guaranteed for the Policy Term.

### Miscellaneous Charges

The charges for Policy alterations including issue of duplicate policy document shall be as per the prevailing policy servicing manual of the Company. We reserve the right to change this charge for any segregated fund at any time. This shall be done with prior IRDAI approval; subject to a maximum of ₹500 per transaction.



## Charges (contd...)

**Discontinuance Charge** - The Discontinuance Charges will be applicable on Main Account only and not on Top-Up Accounts.

For annualized premium less than or equal to ₹50,000

Year during which policy is discontinued	Year 1	Year 2	Year 3	Year 4	Year 5 & Onwards
All Premiums	Lowest of <ul style="list-style-type: none"> <li>20% of AP</li> <li>20% of FV</li> <li>Rs.3,000</li> </ul>	Lowest of <ul style="list-style-type: none"> <li>15% of AP</li> <li>15% of FV</li> <li>Rs.2,000</li> </ul>	Lowest of <ul style="list-style-type: none"> <li>10% of AP</li> <li>10% of FV</li> <li>Rs.1,500</li> </ul>	Lowest of <ul style="list-style-type: none"> <li>5% of AP</li> <li>5% of FV</li> <li>Rs.1,000</li> </ul>	Nil

For annualized premium above ₹50,000

Year during which policy is discontinued	Year 1	Year 2	Year 3	Year 4	Year 5 & onwards
All Premiums	Lowest of: <ul style="list-style-type: none"> <li>6% of AP</li> <li>6% of FV</li> <li>₹6,000</li> </ul>	Lowest of: <ul style="list-style-type: none"> <li>4% of AP</li> <li>4% of FV</li> <li>₹5,000</li> </ul>	Lowest of : <ul style="list-style-type: none"> <li>3% of AP</li> <li>3% of FV</li> <li>₹4,000</li> </ul>	Lowest of : <ul style="list-style-type: none"> <li>2% of AP</li> <li>2% of FV</li> <li>₹2,000</li> </ul>	Nil

AP = Annualized Premium selected by the Policyholder at the inception of the Policy excluding the taxes, rider premiums and underwriting extra premium on rider (if any) ; FV = Fund Value on the date of discontinuance. The rate of this charge shall be guaranteed throughout the Policy Term.

## Eligibility

Eligibility	Criteria	
Entry Age (last birthday)	Min: 0 years	Max: 65 years (60 years for limited pay)
Maturity Age (last birthday)	Min: 18 years	Max: 75 years
Policy Term	<b>Premium Payment Type</b> <b>Policy Term</b> Regular Pay                      10 to 30 years Limited 5 Pay                    10 years Limited 7 Pay                    10 years and 15 to 30 years Limited 10 Pay                  15 to 30 years The minimum policy term for minors will be greater of 10 or 18 minus age as on the date of commencement	
Premium Payment Term	Regular: Equal to Policy Term	Limited: 5 & 7 years with 10 years Policy Term 7 & 10 years with 15 to 30 years Policy Term
Mode	Annual, Half yearly, Quarterly, Monthly	
Top-Up Premium	Min: ₹10,000	Max: The total Top-Up premium paid shall not exceed the sum of all the Annualised premiums paid at that point of time
Top-Up Sum Assured	1.25 X Top-Up Premium	

## Eligibility (contd.)

Eligibility	Criteria						
Premium Regular & Limited Pay	Mode			Minimum Premium (Other Channels)		Maximum Premium	
	Yearly			₹99,000		No Limit	
	Half Yearly			₹49,500			
	Quarterly			₹24,750			
	Monthly			₹8,250			
Basic Sum Assured	Regular Pay			Limited Pay			
	Age Band	Minimum	Maximum	Age Band / Limited Pay	Minimum	Maximum	
					5, 7 & 10 Pay	5 Pay	7 & 10 Pay
	Less than or equal to 45 years	7 times AP	25 times AP	Less than or equal to 45 years	7 times AP	15 times AP	15 times AP
	46 – 55 years	7 times AP	15 times AP	46 – 50 years		10 times AP	15 times AP
	56 – 65 years	7 times AP	10 times AP	51 – 60 years		10 times AP	10 times AP
	Note: AP refers to one Annualized Premium						

## Section 41 & 45

### **Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:**

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

### **Extract of Section 45 of the Insurance Act, 1938 as amended from time to time states:**

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

[https://www.kotaklife.com/assets/images/uploads/why\\_kotak/section38\\_39\\_45\\_of\\_insurance\\_act\\_1938.pdf](https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf)

## Risk Factors

- Linked Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in Linked Insurance policies are subject to investment risks associated with capital markets. The NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Kotak Mahindra Life Insurance Company Ltd. is only the name of the Life Insurance Company and Kotak Platinum is only the name of the linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Please know the associated risks and the applicable charges from your insurance agent or intermediary or policy document issued by the insurance company.
- The past performance of other Funds of the Company is not necessarily indicative of the future performance of the funds
- All benefits payable under the Policy are subject to the Tax Laws and other financial enactments, as they exist from time to time.

## About Us

**Kotak Mahindra Life Insurance Company Ltd.** is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). For more information, please visit the company's website at [www.kotaklife.com](http://www.kotaklife.com)

**Kotak Mahindra Group** Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. The Group offers a wide range of financial services that encompass every sphere of life. For more information, please visit the company's website at [www.kotak.com](http://www.kotak.com)

### **BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRAUDULENT OFFERS**

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Kotak Platinum** - UIN No.:107L067V07. Kotak Accidental Death Protection Rider (Linked) UIN: 107A021V02, Kotak Critical Illness Benefit Rider (Linked) UIN: 107A022V02.

This is A Non-Participating Unit-Linked Life Insurance Individual Savings Product. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. For details on riders please read rider brochure.

**Kotak Mahindra Life Insurance Company Ltd.;** Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8<sup>th</sup> Floor, Plot # C- 12, G-Block, BKC, Bandra (E), Mumbai - 400 051. Website: [www.kotaklife.com](http://www.kotaklife.com) | WhatsApp: 9321003007 | Toll Free No. - 1800 209 8800 | Ref. No.: KLI/25-26/E-PPT/1834.

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