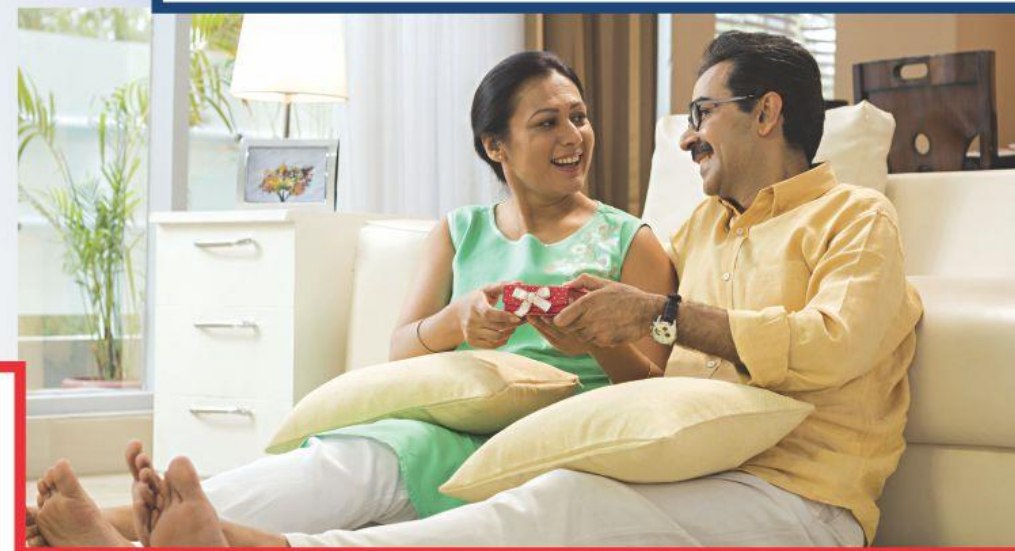


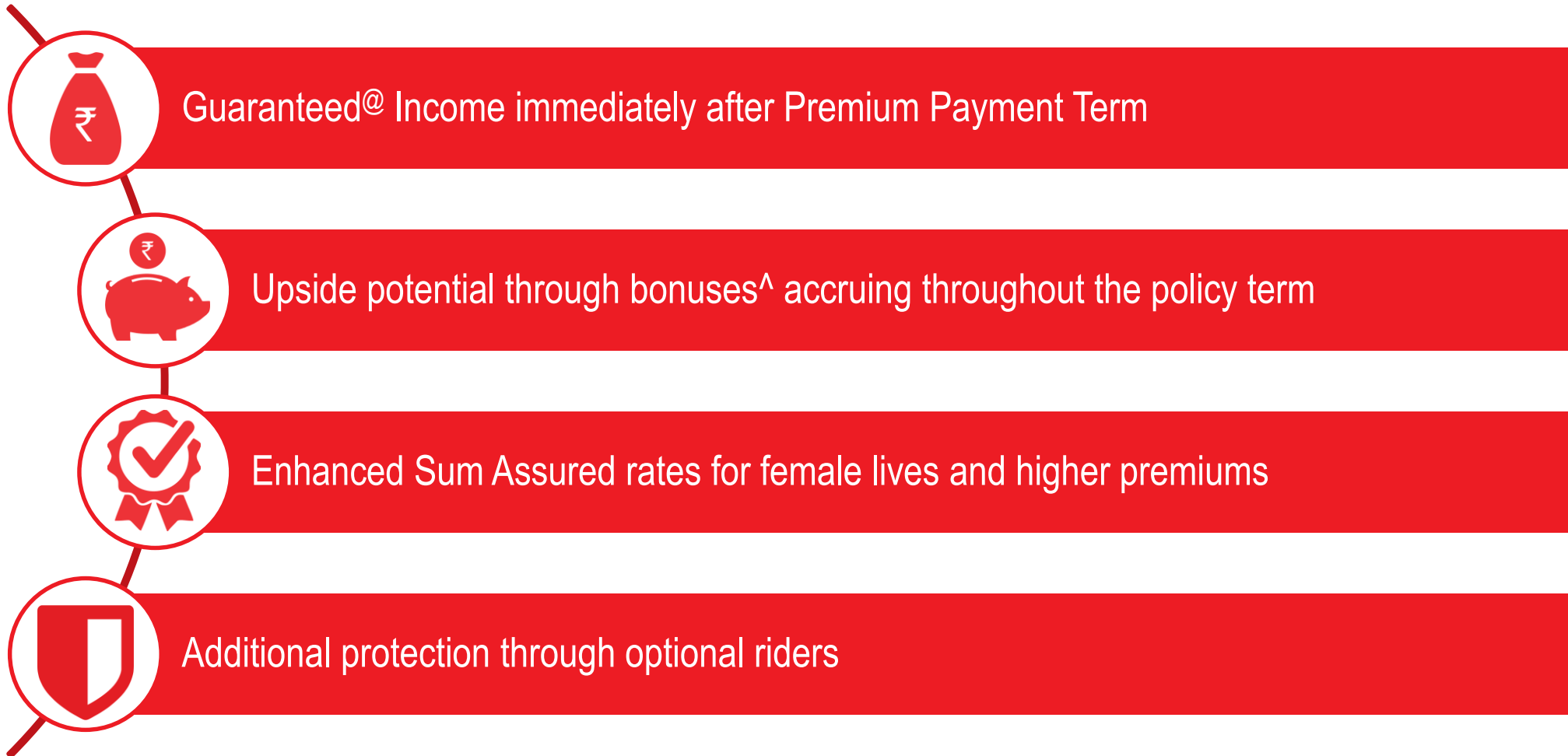
**Small joys.
Big life.**

kotak **Premier** **Income Plan**

Participating Anticipated Endowment Plan



Key Benefits



[@]Guaranteed if policy is in force and all the premiums are paid. [^]Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time.

Guaranteed@ Income

Post completion of Premium Payment Term, Guaranteed Income will be paid out for the remaining Term at the beginning of each policy year, till the last Policy year or date of death whichever is earlier. Guaranteed Income can be taken either on Annual or Monthly frequency.

Guaranteed Annual Income

Guaranteed **Annual Income** rates will vary by Premium Payment Term and will be as % of Annualised Premium

- For 8 pay : 103% of Annualised Premium
- For 10 pay : 108% of Annualised Premium
- For 12 pay : 113% of Annualised Premium

Payout period for each of the Premium Payment Term option is as follows:

- For 8 Pay : Payout will start from the beginning of 9th policy year and will end at the beginning of 15th policy year
- For 10 Pay : Payout will start from the beginning of 11th policy year and will end at the beginning of 19th policy year
- For 12 Pay : Payout will start from the beginning of 13th policy year and will end at the beginning of 23rd policy year

The frequency for income payout needs to be selected at inception of the policy. Post start of payout period the frequency of Guaranteed Income cannot be changed.

@Guaranteed if policy is in force and all the premiums are paid.

Guaranteed@ Income

Post completion of Premium Payment Term, Guaranteed Income will be paid out for the remaining Term at the beginning of each policy year, till the last Policy year or date of death whichever is earlier. Guaranteed Income can be taken either on Annual or Monthly frequency.

Guaranteed Monthly Income

Guaranteed **Monthly Income** will be paid out at the beginning of each Policy month as given below after the end of Premium payment Term till the last Policy month or date of death whichever is earlier:

- For 8 pay : 8.78 % of Annualised Premium
- For 10 pay: 9.20 % of Annualised Premium
- For 12 pay: 9.63 % of Annualised Premium

Payout period for each of the Premium Payment Term option is as follows:

- For 8 Pay : Payout will start from the beginning of 97th Month (i.e.9th policy year) till beginning of 180th policy month
- For 10 Pay: Payout will start from the beginning of 121th Month (11th policy year) till beginning of 228th policy month
- For 12 Pay: Payout will start from the beginning of 145th policy month till beginning of 276th policy month

The frequency for income payout needs to be selected at inception of the policy. Post start of payout period the frequency of Guaranteed Income cannot be changed.

@Guaranteed if policy is in force and all the premiums are paid.

Enhanced Sum Assured Rates

An additional % of the Base Sum Assured rate will be offered for higher premium and for female life insured. The rates offered will be as follows:

Premium Bands (Rs.)	Basic Sum Assured increase %	
	Male	Female
Annualised Premium less than 40,000	Nil	2%
Annualised Premium between 40,000 & less than 75,000	2%	4%
Annualised Premium equal to or greater than 75,000	6%	8%

@Guaranteed if policy is in force and all the premiums are paid.

Bonus

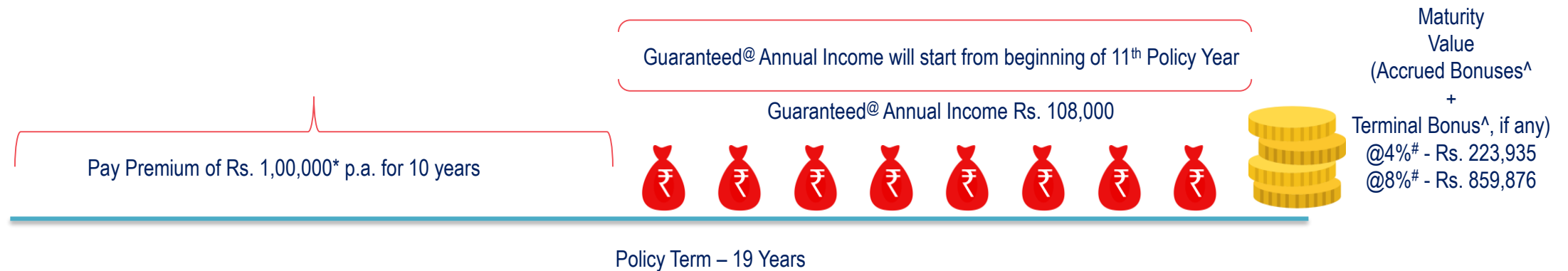


Simple Reversionary Bonus[^] is expressed as a percentage of the Sum Assured and will accrue from the end of 1st policy year onwards throughout the policy term and will be payable either on maturity or on death.

Terminal Bonus[^] shall be a percentage of the Sum Assured and may be paid on Maturity at the end of the policy term or for in- force policies where death of the Life Insured occurs after the expiry of PPT or 10 years, whichever is earlier.

[^]Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time.

Sample Illustration



In case of the unfortunate event of death of Life Insured anytime during the policy term, the Death Benefit payable will be:
Rs. 11,00,000 PLUS Accrued Reversionary Bonuses PLUS Interim bonus (if any) & Terminal Bonus (if any).

The above illustration is for a 35 year male for a Sum Assured of Rs. 7,76,070 with a Policy Term of 19 years and Premium Payment Term of 10 years. The illustration is an extract of a separate, more detailed benefit illustration. For full details, please refer to the Benefit Illustration. [^]Bonuses under the plan are as a percentage of Sum Assured and will get payable upon death or maturity. ^{*}The premium figures are exclusive of Goods and Services Tax and Cess, as applicable. Goods and Services Tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums. [#]The assumed non-guaranteed rates of return chosen in the illustration are 4% p.a. and 8% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. The actual experience may be different from the illustrated. [@]The guaranteed and non-guaranteed benefits are applicable only if all due premiums are paid. Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time. The Sum Assured is not payable on Maturity and is used for calculation of death benefit and bonuses under this product.

Plan Benefit

Death Benefit

Sum Assured on death

PLUS Accrued Simple Reversionary bonuses[^], if any

PLUS Interim bonus[^], if any

PLUS Terminal bonus[^], if any

PLUS ^{**}Present Value of outstanding Guaranteed Monthly Income for the remaining policy year, if any

^{**} This is applicable only if monthly frequency has been chosen for guaranteed income payout.

Sum Assured on death is higher of the following:

- 11 times of (Annualised Premium including extra premium, if any) OR
- 105% of (all premiums paid including extra premium, if any) till the date of death
- Absolute amount assured to be payable on death i.e. Basic Sum Assured

Please note that the above Death Benefit will be payable irrespective of the Guaranteed Income already paid.

Maturity Benefit

Accrued Simple Reversionary bonuses[^] (if any) PLUS Terminal bonus[^] (if any)

[^]Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time.

Additional Riders

- **Kotak Term Benefit Rider** - Allows additional death cover over and above the base plan's Death Benefit
- **Kotak Accidental Death Benefit Rider** - Lump sum benefit paid on accidental death of the Life Insured in addition to Death Benefit under the base plan
- **Kotak Permanent Disability Benefit Rider** - Installments paid on admission of a claim on Life Insured becoming disabled due to accident
- **Kotak Life Guardian Benefit Rider** - On death of Policyholder, future premiums of the plan will get waived of and the base plan will continue as it is without any change in the plan benefits
- **Kotak Accidental Disability Guardian Benefit** - On accidental disability of Policyholder / Life Insured, future premiums of the plan will get waived of and the base plan will continue as it is without any change in the plan benefits

For details on riders, please read rider brochure.

Eligibility

Eligibility	Criteria
Entry Age (as on last birthday)	Min: 3 years Max: 50 years for 8 pay 55 years for 10 & 12 pay
Maximum Maturity Age (as on last birthday)	Min: 18 years Max: 78 years
Policy Term (Fixed)	15 years 19 years 23 years
Sum Assured	Will be derived basis Premium, Age, Gender, PPT & Policy Term
Premium Levels	Min: For 8 & 10 pay – Rs. 30,000 p.a. For 12 pay – Rs. 25,000 p.a. Max: No Limits, subject to Underwriting
Premium Payment Term (PPT)	Limited: 8 years for 15 year term 10 years for 19 year term 12 years for 23 year term
Premium Payment Mode	Yearly, Half yearly, Quarterly, Monthly
Premium Modal Factor	The following modal loadings will be used to calculate the instalment Premium: Yearly - 100% , Half yearly - 51% , Quarterly - 26% , Monthly - 8.8%

Surrender Benefit

- Policy will acquire Surrender Value after payment of full premiums of two consecutive policy years.
- Guaranteed Surrender Value (GSV) shall be a percentage of all the total Premiums paid LESS Guaranteed Income already paid out, if any, PLUS value of Subsisting Bonuses, if any)
- GSV Factors as percentage of total premiums paid is given in the table:

Policy Year	Guaranteed Surrender Value factors (As a % of Premiums paid)		
	PPT 8	PPT 10	PPT 12
1	-	-	-
2	30%	30%	30%
3	35%	35%	35%
4	50%	50%	50%
5	50%	50%	50%
6	52%	54%	52%
7	54%	57%	57%
8	57%	59%	60%
9	66%	59%	63%
10	70%	62%	66%
11	72%	64%	67%
12	73%	70%	77%

Policy Year	Guaranteed Surrender Value factors (As a % of Premiums paid)		
	PPT 8	PPT 10	PPT 12
13	74%	80%	80%
14	90%	80%	82%
15	90%	81%	84%
16		82%	87%
17		85%	88%
18		90%	89%
19		93%	90%
20			91%
21			92%
22			93%
23			99%

Surrender Benefit

Value of Subsisting Bonus (if any) is calculated as:

[(Accrued Simple Reversionary Bonuses + Interim Bonus) X GSV Factor as on the date of Surrender]

Policy Year	GSV Factor as % of the subsisting bonus		
	PPT 8	PPT 10	PPT 12
1	-	-	-
2	28%	19%	13%
3	31%	21%	15%
4	34%	23%	16%
5	37%	25%	17%
6	41%	28%	19%
7	45%	31%	21%
8	50%	34%	23%
9	55%	37%	25%
10	61%	41%	28%
11	67%	45%	31%
12	74%	50%	34%

Policy Year	GSV Factor as % of the subsisting bonus		
	PPT 8	PPT 10	PPT 12
13	82%	55%	37%
14	90%	61%	41%
15	100%	67%	45%
16		74%	50%
17		82%	55%
18		90%	61%
19		100%	67%
20			74%
21			82%
22			90%
23			100%

Revival

- A Lapsed or Reduced Paid Up policy can be revived within five years from the due date of the first unpaid premium or before the end of policy term, whichever is earlier.
 - **If revival is done within six months** - The revival can be done without evidence of good health on payment of the outstanding premiums with handling charges (currently 9% p.a. of outstanding premiums). Extra premiums may be required based on the underwriting decision.
 - **After revival is done after 6 months** - evidence of good health would be required along with payment of the outstanding premiums with handling charges (currently 9% p.a. of outstanding premiums).
 - **For lapsed policies** - if not revived during the revival period, the policy will be terminated without paying any benefits.
 - **For Reduced Paid Up policies** – if not revived during the revival period, it will continue in that mode until maturity.
 - Policy will not be eligible for declared bonuses during the lapse period.
 - All benefits under the policy will be reinstated on the Revival of the policy.

Tax Benefit

Avail tax benefit^{\$}:

- u/s 80C on the premiums paid
- u/s 10(10D) in the event of claim or maturity

^{\$}Tax benefits under Section 80C and Section 10(10D) of Income Tax Act, 1961 subject to conditions as specified in those sections. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.

Section 41

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

About Us

Kotak Mahindra Life Insurance Company Ltd. is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). For more information, please visit the company's website at <https://kotaklife.com>

Kotak Mahindra Group Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. The Group offers a wide range of financial services that encompass every sphere of life. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Premier Income Plan UIN: 107N099V02, Form No: N099, **Kotak Term Rider**, UIN: 107B003V03, Form No: B003; **Kotak Accidental Death Benefit Rider**, UIN: 107B001V03, Form No: B001; **Kotak Permanent Disability Benefit Rider**, UIN: 107B002V03, Form No: B002; **Kotak Life Guardian Benefit**, UIN: 107B012V02, Form No: B012; **Kotak Accidental Disability Guardian Benefit**, UIN: 107B011V02, Form No: B011. Ref.No.: KLI/19-20/E-PPT/544.

This is a participating anticipated endowment plan. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. For details on riders please read rider brochure.

Kotak Mahindra Life Insurance Company Ltd.; Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: <https://www.kotaklife.com> | WhatsApp: 9321003007 | Toll Free No. - 1800 209 8800

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