

MANY DREAMS, ONE PREMIER PLAN.



## Kotak Premier Moneyback Plan

A Savings cum Insurance Plan

## Key Benefits



Regular payouts at specific intervals throughout the term



Enhanced death cover with additional payout on accidental death



Lump sum Maturity Addition



Earn bonuses<sup>^</sup> from 1<sup>st</sup> year onwards



Additional protection through optional riders

<sup>^</sup>Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time.

## Regular Payouts

Regular cash backs as percentage of the Basic Sum Assured (BSA) at equal intervals depending on the policy term chosen. The balance Sum Assured is paid out at maturity.

Policy Term	Payouts at the end of the year (as % of Basic Sum Assured)			
16 Years	4 <sup>th</sup> Year	8 <sup>th</sup> Year	12 <sup>th</sup> Year	16 <sup>th</sup> Year (Maturity Payout)
	20%	20%	20%	40%
20 Year	5 <sup>th</sup> Year	10 <sup>th</sup> Year	15 <sup>th</sup> Year	16 <sup>th</sup> Year (Maturity Payout)
	20%	20%	20%	40%
24 Years	6 <sup>th</sup> Year	12 <sup>th</sup> Year	18 <sup>th</sup> Year	24 <sup>th</sup> Year (Maturity Payout)
	20%	20%	20%	40%

## Maturity Addition

Maturity Additions will be as a percentage of the Basic Sum Assured and will vary depending on the Policy Term. This addition will be paid as lump sum along with the maturity payout for all in-force policies.

Policy Term	16 Year	20 Year	24 Year
Maturity Addition (as % of Basic Sum Assured)	10%	20%	30%

Total guaranteed<sup>@</sup> payouts (for in-force policies) over the term of the policy will be:

- 110% of SA for 16 years Policy Term
- 120% of SA for 20 years Policy Term
- 130% of SA for 24 years Policy Term

<sup>@</sup>Guaranteed if policy is in force and all the premiums are paid.

# Bonus

## Simple Reversionary Bonus<sup>^</sup>

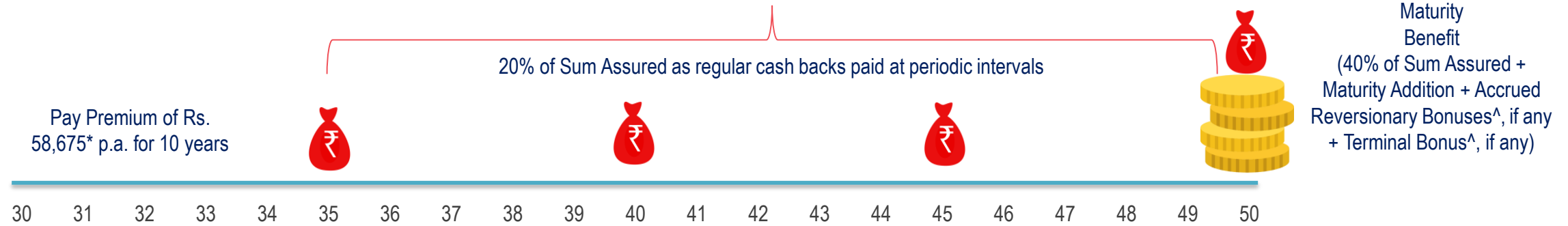
Simple Reversionary Bonus is expressed as a percentage of the Sum Assured and will be accrued from 1<sup>st</sup> policy year onwards throughout the Policy Term. These bonuses will be payable either on maturity or on death

## Terminal Bonus<sup>^</sup>

Terminal Bonus shall be a percentage of the Sum Assured and may be paid in case of death after 10 full policy years. This bonus may also be payable on Maturity.

<sup>^</sup>Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time.

# Sample Illustration



End of Year	Age (years)	Cumulative Annualized Premium (Rs.)	Cumulative Regular Benefit	Maturity Additions	Maturity Benefit (Rs.)		Death Benefit <sup>1</sup> (Rs.)
					4%# p.a.	8%# p.a.	
5	35	2,93,375	1,00,000	0	0	0	6,45,425
10	40	5,86,750	2,00,000	0	0	0	6,45,425
15	45	5,86,750	3,00,000	0	0	0	6,45,425
20	50	5,86,750	5,00,000	1,00,000	4,23,500	8,12,000	6,45,425

The above illustration is for a 30 year individual for a Sum Assured of Rs. 5,00,000 with a Policy Term of 20 years and Premium Payment Term of 10 years. The illustration an extract of a separate, more detailed benefit illustration. For full details, please refer to the Benefit Illustration. <sup>1</sup>Accrued bonuses will be paid over and above the death benefit shown. \*The premium figures are exclusive of Goods and Services Tax and Cess, as applicable. Goods and Services Tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums. #The assumed non-guaranteed rates of return chosen in the illustration are 4% p.a. and 8% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. The actual experience may be different from the illustrated. The guaranteed and non-guaranteed benefits are applicable only if all due premiums are paid. Reversionary Bonus and Terminal Bonus have been calculated at the assumed non-guaranteed rates of return of 4% p.a. & 8% p.a. <sup>^</sup>Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time.

## Death Benefit

Death due to natural causes (other than accident) during the term of the policy

- Sum Assured on death PLUS
- Accrued Reversionary Bonuses<sup>^</sup> and Terminal Bonus<sup>^</sup> (if any)

Sum Assured on death is as follows:

Entry age of Life Insured $\leq$ 45 years	Entry age of Life Insured $>$ 45 years
Highest of : <ul style="list-style-type: none"><li>• 11 times of Annualised Premium + Extra Premium</li><li>• Basic Sum Assured OR</li><li>• 105% of total premiums paid**</li></ul>	Highest of : <ul style="list-style-type: none"><li>• 7 times of Annualised Premium + Extra Premium OR</li><li>• Basic Sum Assured OR</li><li>• 105% of total premiums paid**</li></ul>

Above Death Benefit will be payable irrespective of the Regular Payouts (survival benefits) already paid.

### Accidental Death

- An additional Basic Sum Assured will be paid along with the Death Benefit (as explained above).

\*\*Total premium means total of all the premium received , excluding any extra premium, rider premium and applicable taxes. <sup>^</sup>Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time.

## Maturity Benefit

Balance of the Basic Sum Assured (i.e. 40% of Sum Assured)

**PLUS** Maturity Addition

**PLUS** Accrued Reversionary bonus^ (if any)

**PLUS** Terminal bonus^ (if any)

^Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time.





## Additional Riders

- **Kotak Term Benefit Rider** - Allows additional death cover over and above the base plan's Death Benefit
- **Kotak Accidental Disability Guardian Benefit Rider** - Remaining premiums paid by the KLI on behalf of the policyholder in case of accidental disability
- **Kotak Life Guardian Benefit Rider** - Remaining premiums will be paid by the KLI on behalf of the policyholder in case of his / her death
- **Kotak Critical Illness Plus Benefit Rider** - Rider Sum Assured shall be payable on admission of a claim on any one of the 37 covered critical illness, subject to terms and conditions, definitions and specific exclusions

For details on riders, please read rider brochure.

# Eligibility

Eligibility	Criteria
Entry Age	Min: 2 years Max: 57 years for 16 year term 55 years for 20 year term 51 years for 24 year term
Maximum Maturity Age	75 years
Policy Term (Fixed)	16 years / 20 years / 24 years
Sum Assured	Min: Rs. 1,50,000 Max: No Limit, subject to underwriting acceptance
Premium Levels	Min: Depends on Minimum Sum Assured Max: Depends on Sum Assured levels
Premium Payment Term	Limited: 8 years for 16 year term 10 years for 20 year term 12 years for 24 year term
Premium Payment Mode	Yearly, Half yearly, Quarterly, Monthly
Premium Modal Factor	The following modal loadings will be used to calculate the instalment Premium: Yearly - 100% , Half yearly - 51% , Quarterly - 26% , Monthly - 8.8%

## Surrender Benefit

- Policy will acquire Surrender Value if the premiums for first two consecutive policy years are paid in full, within the grace period.
- Surrender Value will be higher of Guaranteed Surrender Value or Special Surrender Value
- Guaranteed Surrender Value (GSV) shall be a percentage of total Premiums paid (excluding Goods and Services Tax and Cess, as applicable, Rider premium and Extra Premium, if any) LESS Survival benefits paid, if any PLUS value of Subsisting Bonuses, if any)
- GSV Factors as percentage of total premiums paid is given in the table:

Policy Year	PPT / Term (in years)		
	8 / 16	10 / 20	12 / 24
1	0%	0%	0%
2	30%	30%	30%
3	35%	35%	35%
4	50%	50%	50%
5	50%	50%	50%
6	50%	50%	50%
7	50%	50%	50%
8	60%	54%	55%
9	65%	56%	58%
10	68%	65%	60%
11	72%	67%	62%
12	75%	69%	70%
13	80%	72%	72%
14	85%	74%	74%
15	90%	76%	76%
16	90%	78%	80%
17		82%	82%
18		86%	84%
19		90%	86%
20		90%	88%
21			89%
22			90%
23			90%

# Revival

- A Lapsed or Reduced Paid Up policy can be revived within five years of the first unpaid premium from the due date of the first unpaid premium or end of policy term, whichever is earlier.
  - **If revival is done within six months** - The revival can be done without evidence of good health on payment of the outstanding premiums with handling charges (currently 9% p.a. of outstanding premiums). Extra premiums may be required based on the underwriting decision.
  - **After revival is done after 6 months** - evidence of good health would be required along with payment of the outstanding premiums with handling charges (currently 9% p.a. of outstanding premiums).
  - **For lapsed policies** - if not revived during the revival period, the policy will be terminated without paying any benefits.
  - **For Reduced Paid Up policies** – if not revived during the revival period, it will continue in that mode until maturity.
  - Policy will not be eligible for declared bonuses during the lapse period.
  - All benefits under the policy will be reinstated on the Revival of the policy.

## Tax Benefit

Avail tax benefit<sup>\$</sup>:

- u/s 80C on the premiums paid
- u/s 10(10D) in the event of claim or maturity

<sup>\$</sup>Tax benefits under Section 80C and Section 10(10D) of Income Tax Act, 1961 subject to conditions as specified in those sections. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.

## Section 41

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

## About Us

**Kotak Mahindra Life Insurance Company Ltd.** is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). For more information, please visit the company's website at [www.kotaklife.com](http://www.kotaklife.com)

**Kotak Mahindra Group** Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. The Group offers a wide range of financial services that encompass every sphere of life. For more information, please visit the company's website at [www.kotak.com](http://www.kotak.com)

### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Kotak Premier Moneyback Plan UIN:** 107N083V02, Form No: N083, **Kotak Term Benefit Rider UIN:** 107B003V03, Form No.: B003, **Kotak Life Guardian Benefit Rider UIN:** 107B012V02, Form No.: B012, **Kotak Accidental Disability Guardian Benefit Rider UIN:** 107B011V02, Form No: B011. **Kotak Critical Illness Plus Benefit Rider UIN:** 107B020V01, Form No: B020. Ref. No.: KLI/19-20/E-PPT/337.

This is a participating anticipated endowment plan. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. For details on riders please read rider brochure.

**Kotak Mahindra Life Insurance Company Ltd.;** Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: <https://www.kotaklife.com> | WhatsApp: 9321003007 | Toll Free No. - 1800 209 8800

Trade Logo displayed above belongs to Kotak Mahindra Bank Limited and is used by Kotak Mahindra Life Insurance Company Ltd. under license.