

Kotak

SAMPOORN BIMA MICRO-INSURANCE PLAN

Give Financial Independence and Security
to your family

Non-participating Non-linked Life Insurance Individual Savings Product

Key Benefits



Get life cover by paying a single premium



Get guaranteed payout on maturity or death



No medical tests required

Maturity Benefit

On survival till the end of the policy term, following amount will be paid depending on insured's entry age:

Age Band / Maturity Benefit	₹ 200	₹ 500	₹ 1000
18 – 25 years	234	585	1170
26 – 40 years	230	575	1150
41 – 55 years	220	550	1100

Death Benefit

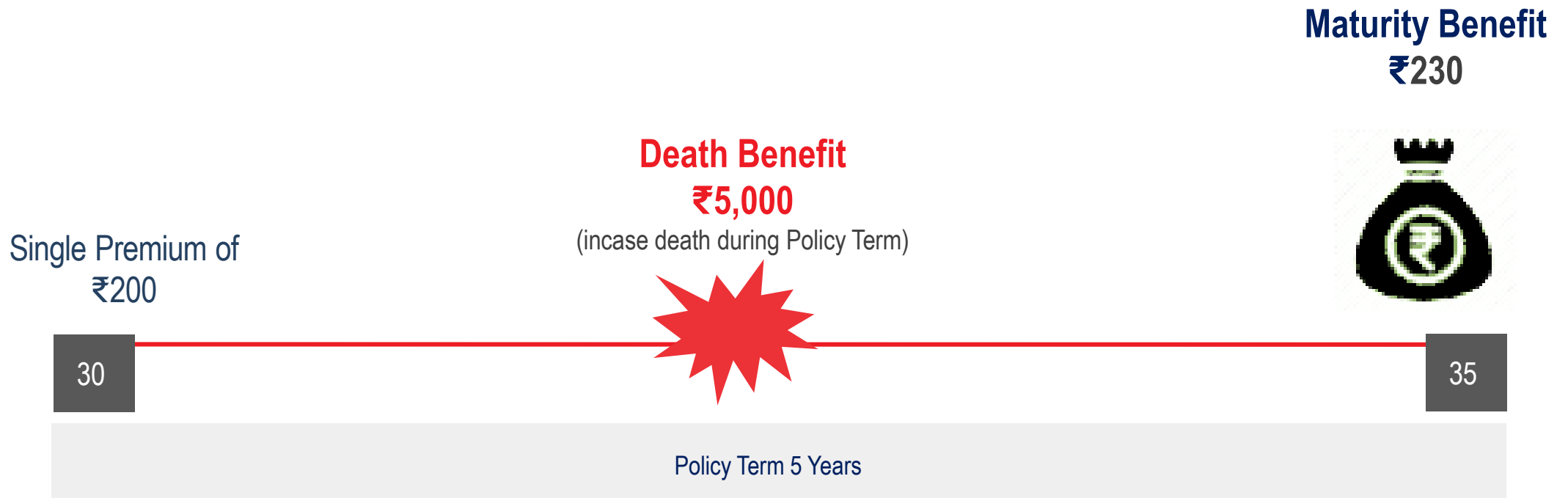
In the event of death of the Life Insured during the policy term, sum assured on death will be payable.

Higher of: a)

Premium	₹ 200	₹ 500	₹ 1000
Sum Assured on Death	₹ 5,000	₹ 12,500	₹ 25,000

b) 1.25 times Single Premium

Sample Illustration



Above example is for a 30 year old male life, opted for 200rs As per current Goods and Services Tax and Cess laws, Micro Life Insurance plans with maximum Sum Assured up to ₹2,00,000 are exempted from goods & services tax. This may change as per Govt. rules from time to time.
Death benefit is applicable as above except in case of suicide during the 1st policy year.

Tax Benefit

Tax benefit is applicable as per the Income Tax Act, 1961. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.

Suicide Exclusion

Suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy - **80% of the Single premium paid.**

Eligibility

Eligibility	Criteria
Entry Age	Min: 18 years Max: 55 years
Maximum Maturity Age	60 years
Policy Term (Fixed)	5 years
Premium Option (Fixed)	₹200 ₹500 ₹1,000
Premium Payment Frequency	Single

Section 41

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45

Extract of Section 45 of the Insurance Act, 1938 as amended from time to time states:

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.

Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf

About Us

Kotak Mahindra Life Insurance Company Ltd. is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. The Group offers a wide range of financial services that encompass every sphere of life. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Sampoorna Bima Micro-Insurance Plan: UIN:107N092V03. This is a non-participating non-linked life insurance individual savings product. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale.

Kotak Mahindra Life Insurance Company Ltd. Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com | WhatsApp: 9321003007 | Toll Free No. - 1800 209 8800 | Ref. No.: KLI/24-25/E-PPT/1640

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