



Kotak

SAMPOORN BIMA MICRO-INSURANCE PLAN

Give Financial Independence and Security
to your family

 Hum hain... hamesha

Key Benefits



Get life cover by paying a single premium of Rs. 200



Get guaranteed[@] payout on maturity or death



No medical tests required

[@]Guaranteed benefits are applicable if all premiums are paid in full and the policy is in force.

Maturity Benefit

On survival till the end of the policy term, following amount will be paid depending on insured's entry age:

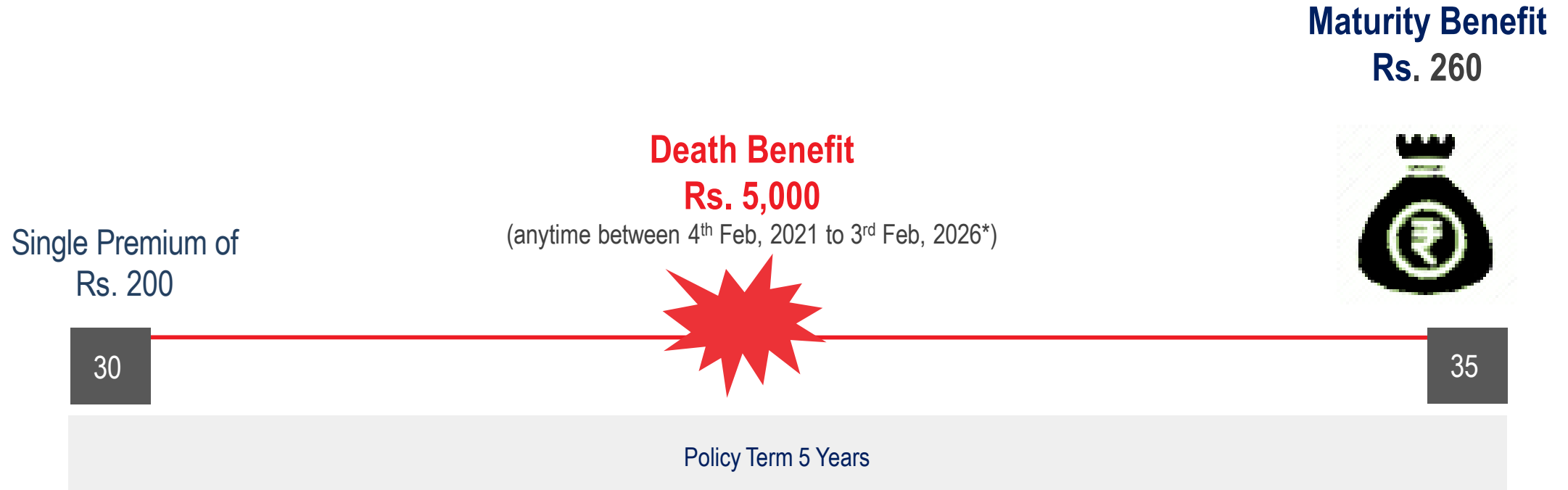
Entry Age Band	18-25 years	26-40 years	41-55 years
Maturity Benefit (in Rs.)	275	260	235

Death Benefit

In the event of death of the Life Insured during the policy term, **Rs. 5,000** will be payable.

Death Benefit is subject to a minimum of 1.25 times Single Premium Paid, i.e. Rs. 250 under all circumstances.

Sample Illustration



Above example is for a 30 year old male, who buys this plan in 4th Feb, 2021. As per current Goods and Services Tax and Cess laws, Micro Life Insurance plans (approved by IRDAI) with maximum Sum Assured up to Rs. 2,00,000 are exempted from goods & services tax. This may change as per Govt. rules from time to time.

*Death benefit is applicable as above except in case of suicide during the 1st policy year.

Tax Benefit

Avail tax benefit[^]:

- **u/s 80C** on the premiums paid
- **u/s 10(10D)** in the event of claim or maturity

Suicide Exclusion

Suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy - **80% of the Single premium paid.**

[^]Tax benefits under Section 80C and Section 10(10D) of Income Tax Act, 1961 subject to conditions as specified in those sections. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.

Eligibility	Criteria
Entry Age	Min: 18 years Max: 55 years
Maximum Maturity Age	60 years
Policy Term (Fixed)	5 years
Premium Levels	Rs. 200
Premium Payment Option	Single

Section 41

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45

Fraud, Misrepresentation and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.

About Us

Kotak Mahindra Life Insurance Company Ltd. is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. The Group offers a wide range of financial services that encompass every sphere of life. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Sampurna Bima Micro-Insurance Plan: UIN:107N092V02, Form No: N092. Ref. No.: KLI/20-21/E-PPT/1067

This is a non-linked non-participating endowment assurance plan. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. Please refer the policy document for specific details on all terms and conditions

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