

One plan's security
*that ensures
your legacy!*



Introducing

Kotak
SIGNATURE
Term Plan



Comes with a high life cover

Kotak Signature Term Plan

A Non-Participating Non-Linked Life Insurance Individual Pure Risk Product

Introducing – Kotak Signature Term Plan, a solution that offer high life cover with affordable premiums, ensuring that every achievement remains safeguarded for generations to come - ***Your legacy deserves vigilance, not compromise.***

Our Kotak Signature Term Plan product is thoughtfully crafted for those who value precision and peace of mind. It empowers you to protect what you've built, so your loved ones can thrive—unburdened by life's unpredictable challenges - ***Fortify Your Legacy, Ensure Their Tomorrow.***

Key Features:

High Insurance Cover
at economical price

Special Discount for Female Life

Additional Discount for
Salaried Customers

Option to Exit early via
Special Exit Benefit

Instant Payout on claim
intimation of ₹ 2 Lakh

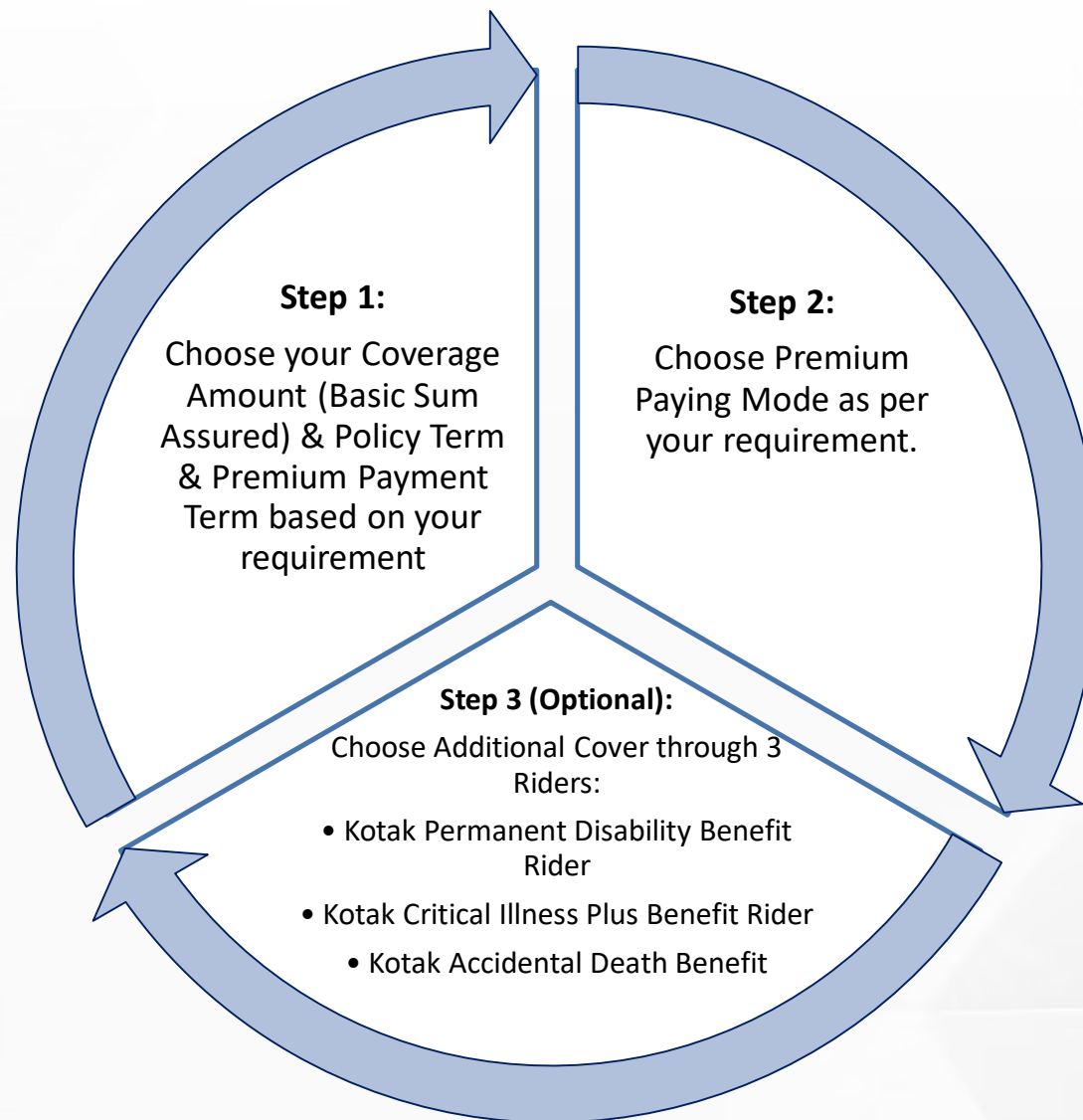
Flexible Policy Terms &
Premium Payment Terms to
suite your protection needs

Enhanced Protection with
Accidental Death, Critical
Illness plus and Permanent
disability Riders

Longer Life Coverage up to
age 85 years

Inbuilt **Health and
Wellbeing Benefits**

How Does the Plan Work?



In case of an unfortunate event of death of the life insured during the policy term, while the policy is active or within the grace period, the claimant(s) shall receive the Sum Assured on Death as specified. Sum Assured on Death shall be highest of the following:

For Regular and Limited Premium

- Basic Sum Assured OR
- 11 times Annualized Premium@
- 105% of the Total Premiums paid* (plus underwriting extra premiums, if any) till the date of death of the Life Insured

For Single Premium

- Basic Sum Assured OR
- 1.25 times the Single Premium paid

@Annualized Premium shall be the premium amount payable in a year chosen by the policy holder, excluding the taxes, rider premium, underwriting extra premiums and loadings for modal premium, if any.

*Total Premiums Paid means total of all premiums paid under the base product, excluding any underwriting extra premiums, rider premiums and taxes but including any loadings for modal premium, if any.

The Death Benefit as aforesaid shall be payable as a onetime Lumpsum Payout and the Policy stands terminated.

Insta Payout on Claim Intimation : In case of death of the Life Insured after completion of three (3) consecutive Policy years, from the Date of Commencement of Risk or the date of Revival of the Policy; and subject to the Policy being in force, we shall endeavour to pay an amount of ₹ 2 Lakh in advance to the Claimant within two (2) working days from the claim registration date.

- **Discount for Female Lives Customers:** There would be a special discount of 16% throughout the premium paying term applicable for female life insured.
- **Additional Discount:** There would be an additional discount of 5% in the 1st policy year for Limited & Regular Payment Option and 1% for Single Premium Payment Option applicable for salaried customers, individual life insured under existing policies and members of group policyholders.

Note: *If the Life Insured is a Salaried Customer, Existing KLI Customer and Member of a group policyholders, he/she shall be eligible for only one discount.*

- **Special Exit Benefit :** The Total Premiums paid* will be payable plus underwriting extra premiums paid if any, shall be returned if you terminate the policy. The policyholder only has a five years' time period to avail this option commencing from:
 - **For Policy Term 40 years :** 25th Policy Year or the policy year when the attained Age of the Life Insured is 60 years (age last birthday), whichever is earlier
 - **For Policy Term greater than 40 years :** 30th Policy Year or the policy year when the attained Age of the Life Insured is 60 years (age last birthday), whichever is earlier

Note: *This is an inbuilt benefit and not an optional benefit.*

Eligibility:

Eligibility Criteria	Minimum	Maximum									
Entry Age (Age as on last birthday)	18 years	65 years 50 Years - For Pay till 60 Years									
Maturity Age (Age as on last birthday)	23 years	85 years									
Premium Payment Option	Regular, Limited and Single Pay										
Premium Payment Mode	Single, Yearly, Half-Yearly, Quarterly and Monthly										
Basic Sum Assured	Minimum – ₹ 2,00,00,000 Maximum – No limit, subject to Underwriting Policy										
Premium Payment Term	<table> <tr> <th>Premium Payment Term</th><th colspan="2">Policy Term</th></tr> <tr> <td>Regular Payment Option: : Same as Policy Term</td><td rowspan="2">Minimum: 5 Years</td><td rowspan="3">Maximum: Highest of 40 Years or 65 Years less Age at Entry or 70 Years less Age at Entry or 75 Years less Age at Entry or 85 Years less Age at Entry</td></tr> <tr> <td>Single Premium (One Time Payment)</td></tr> <tr> <td>Limited Payment Option: 5,7,10,15, Pay till 60 Years (Minimum Premium Payment Term of 10 Years)</td><td>10 years for 5 Pay 12 years for 7 pay 15 years for 10 pay 20 years for 15 pay 15 years for pay till 60 years</td></tr> </table>		Premium Payment Term	Policy Term		Regular Payment Option: : Same as Policy Term	Minimum: 5 Years	Maximum: Highest of 40 Years or 65 Years less Age at Entry or 70 Years less Age at Entry or 75 Years less Age at Entry or 85 Years less Age at Entry	Single Premium (One Time Payment)	Limited Payment Option: 5,7,10,15, Pay till 60 Years (Minimum Premium Payment Term of 10 Years)	10 years for 5 Pay 12 years for 7 pay 15 years for 10 pay 20 years for 15 pay 15 years for pay till 60 years
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Limited Payment Option: 5,7,10,15, Pay till 60 Years (Minimum Premium Payment Term of 10 Years)	10 years for 5 Pay 12 years for 7 pay 15 years for 10 pay 20 years for 15 pay 15 years for pay till 60 years										

This product offers inbuilt Health & Wellbeing Management Services. The Life Insured shall be eligible to avail health & wellbeing management services such as telemedicine / in person consultation, personal medical care (access to diagnostics and booking of tests), mental wellbeing & lifestyle management programs, emergency response service, home health care and pharmacy access;

Note:

- These Value Added Services are aimed at improving the Life Insured's engagement.
- These Value Added Services are completely optional for the eligible.
- The Premiums charged shall not depend on whether such Value Added Services are offered or availed.
- The Life Insured may exercise his/ her own discretion to avail the Value Added Services.
- These Value Added Services shall be directly provided by the third party service provider(s).
- The Value Added Services can be availed only when the Policy/ Rider is in force.
- All the supporting medical records should be available to avail the Value Added Services.
- The Insurer reserves the right to change the third party service provider(s) at any time.
- The Value Added Services are being provided by third party service provider(s) and the Insurer shall not be liable for any liability.

Our helpline number will assist you to utilize the available Value Added Services.

Access to Wellbeing Application:

The Life Insured shall be provided complete access to a wellness mobile application (“Application”). The Life Insured may download the said Application from kli.in/HY on his/ her own compatible device to access the following:

Risk assessment, activity trackers, content and blogs, tools and calculators, electronic health records with Ayushman Bharat Health Account (ABHA) interoperability, challenges and quizzes and other services/ features as may be made available on the Application.

By completing the activities and challenges the Life Insured can earn points that can be redeemed against the available Health Management Services through the app.

This Application is aimed at encouraging a healthy lifestyle of the Life Insured and provide the necessary tools to manage a healthy lifestyle.

This service is offered as an inbuilt benefit and the Premium charged to the Life Insured does not have any loading towards these services.

Tax Benefit:

You may avail tax benefits as per the Income Tax Act, 1961 subject to conditions as specified in those sections. Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details. Goods and Services Tax and Cess, as applicable shall be levied over and above premium amount shown here as per applicable tax laws.

Free Look Period:

The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Policy (except for policies having a policy term of less than a year) beginning from the date of receiving the Policy Document in electronic form. In case the Policyholder is not agreeable to any terms and conditions of the Policy or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Policy to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the s/he choose to return the Policy, the Policyholder shall be entitled to a refund of the Premium paid after deducting the proportionate risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any). A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy. Where Rider(s) are available under the base Policy and so opted by the Policyholder, the same would also stand cancelled when the free look provision of the base Policy is exercised.

Section 41 and 45:

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees

Section 45 of the insurance Act, 1938 as amended from time to time states that:

Fraud ,Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf

About Us

Kotak Mahindra Life Insurance Company Ltd is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Signature Term Plan - UIN: 107N139V01, **Kotak Permanent Disability Benefit Rider** - UIN: 107B002V03, **Kotak Critical Illness Plus Benefit Rider** - 107B020V02, **Kotak Accidental Death Benefit Rider** – UIN: 107B001V04.

This is a Non-Participating Non-Linked Life Insurance Individual Pure Risk Product. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. For more details on riders please read the Rider Brochure.

Kotak Mahindra Life Insurance Company Ltd.; CIN: U66030MH2000PLC128503 Regn. No.:107, Regd. Office: 8th Floor, Plot # C-12, G-Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com; WhatsApp: 9321003007; Toll Free No: 18002098800; Ref. No.: KLI/25-26/E-PPT/869.

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