

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT  
PORTFOLIO IS BORNE BY THE POLICYHOLDER

***Term plan se kayi zyada  
Ab mile returns ka bhi fayda***



Presenting

**kotak**  
**T-ULIP** **NXT**  
Term with unit linked insurance plan

**Works like a Term Plan. Earns like a ULIP.**



THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER OR WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

# Kotak T-ULIP Nxt

## Term with Unit Linked Insurance Plan

### **A Non-Participating Unit-Linked Life Insurance Individual Savings Product**

Life is full of possibilities—but also uncertainties. We all dream of living life on our own terms, free from financial worries. But what if you could actually make that dream a reality?

Introducing Kotak T-ULIP Nxt – a unique blend of life insurance protection and potential of wealth creation, a plan built around your aspirations.

Whether you're planning for your life protection, child's future, a dream home, or a secure retirement, Kotak T-ULIP Nxt gives you the confidence to move forward. With the dual benefits of protection and market-linked growth, you're not just protecting your loved ones—you're also growing your wealth

## Key Advantages

- Option to choose a High Sum Assured multiple to offer significant life cover
- 1X Return of Premium Allocation Charges from end of 15<sup>th</sup> policy year onwards
- 1X to 2X Return of Mortality Charges on survival starting from 11<sup>th</sup> policy year onwards
- Loyalty additions as a reward for staying invested to enhance your fund value
- Flexibility to pay premium for limited duration or throughout the policy term
- Enhance your protection through Rider options
- Option to choose from multiple investment strategies

## How Does the Plan Work?

### Maximize your wealth and protection

Kotak T-ULIP Nxt is a protection oriented Unit Linked Insurance Plan that provides life insurance coverage (Basic Sum Assured) to cater your protection needs along with your investment objective. It's a long-term financial tool designed to grow your wealth while safeguarding your family's future. On your survival till maturity this plan pays the available fund value to fulfil your investment objective. And in case of the Life Insured demise during the policy term, the beneficiary receives the death benefit, ensuring the purpose of financial security is served in their absence.

## Capitalize on unmatched options of 2 Investment Strategies to build a substantial corpus

To get the best out of your money it is important to establish your risk-return profile and therefore Kotak T-ULIP Nxt offers you the flexibility to choose from 2 Investment Strategies i.e. Self Managed Strategy and Age Based Strategy to suit your investment needs.

### 1. Self Managed Strategy:

If you wish to manage your investment on your own, you should opt for the Self Managed Strategy. This strategy offers you the flexibility to choose from a range of power-packed fund options that enable you to maximize your earnings potential. The available fund options will allow you to balance your risk profile with the chosen tenure.

Segregated Fund Options	Fund Objective	Risk-Return Profile	Equity	Debt	Money Market
Classic Opportunities Fund (ULIF-033-16/12/09-CLAOPPFND-107)	Aims to maximize opportunity for long-term capital growth, by holding a significant portion in a diversified and flexible mix of large /medium sized company equities.	Aggressive	75-100%	0-25%	0-25%
Frontline Equity Fund (ULIF-034-17/12/09-FRLEQUFND-107)	Aims for a high level of capital growth, by holding a significant portion in large sized company equities.	Aggressive	60-100%	0-40%	0-40%

Segregated Fund Options	Fund Objective	Risk-Return Profile	Equity	Debt	Money Market
Kotak Mid Cap Advantage Fund (ULIF0541509 23MIDCAP FUND107)	Aims to maximize opportunity for long-term capital growth, by holding a significant portion in a diversified and flexible mix of medium and small sized company equities.	Aggressive	75-100%	0-25%	0-25%
Kotak Manufacturing Fund (ULIF055 191124 MANUFACFND 107)	Aims to generate long term capital growth from an actively managed portfolio of equity and equity related securities, broadly of companies engaged in manufacturing theme.	Aggressive	50-100%	0-25%	0-50%
Kotak Nifty 500 Multicap Momentum Quality 50 Index Fund (ULIF0582104 25MOMQUA5 0IL107)	The Investment objective of the fund is to provide capital appreciation by majorly investing in companies forming part of Nifty 500 Multicap Momentum Quality 50 Index	Aggressive	75%-100%	0%-25%	0%-25%
Balanced Fund (ULIF-037-21/ 12/09- BALKFND-107)	Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.	Moderate	30-60%	20-70%	0-40%

Segregated Fund Options	Fund Objective	Risk-Return Profile	Equity	Debt	Money Market
Dynamic Bond Fund (ULIF-015-15/04/04-DYBNDFND-107)	Aims to preserve capital by investing in high quality corporate bonds and generating relatively higher fixed returns.	Conservative	–	60-100%	0-40%
Dynamic Floating Rate Fund (ULIF-020-07/12/04-DYFLTRFND-107)	Aims to minimize the downside of interest rate risk by investing in floating rate debt instruments that give returns in line with interest rate movements	Conservative	–	60-100%	0-40%
Dynamic Gilt Fund (ULIF-006-27/06/03-DYGLTFND-107)	Aims to provide safety to capital by investing in Govt. Securities where default risk is close to zero	Conservative	–	80-100%	0-20%
Money Market Fund (ULIF-041-05/01/10-MNMKKFND-107)	Aims to protect capital and not have downside risks.	Secure	–	–	100%

Money Market Fund (ULIF-041-05/01/10-MNMKKFND-107) is the default fund in case of closure/modification of any fund offered with this product

Note: In the scenario where the funds attached to Kotak T-ULIP Nxt (107L138V01) approved by the Board of the insurer, does not comply

with Clause A.8) of Annexure INV-I of Schedule III as per the, IRDAI (Actuarial, Finance & Investment Functions of Insurers) Regulations, 2024, the policyholder will be given a free switches to fund which has similar fund objective / risk profile with same or lower fund management charge (FMC) in compliance with Clause A.8) of Annexure INV-I of Schedule III as per the IRDAI (Actuarial, Finance & Investment Functions of Insurers) Regulations, 2024.

Also if there are no similar fund with similar risk profile, the Policyholders will be given an option to choose from the following alternative funds with same or lower FMC.

The switching can be made to the one of the following funds. The default fund shall be Money Market Fund.

SFIN No	Name of the Segregated Fund	Risk Profile
ULIF-034-17/12/09-FRLEQUFND-107	Frontline Equity Fund	Aggressive
ULIF-033-16/12/09-CLAOPPFND-107	Classic Opportunities Fund	Aggressive
ULIF054150923MIDCAPFUND107	Kotak Mid Cap Advantage Fund	Aggressive
ULIF055191124MANUFACFND107	Kotak Manufacturing Fund	Aggressive
ULIF058210425MOMQUA50IL107	Kotak Nifty 500 Multicap Momentum Quality 50 Index Fund	Aggressive
ULIF-015-15/04/04-DYBNDFND-107	Dynamic Bond Fund	Conservative
ULIF-020-07/12/04-DYFLTRFND-107	Dynamic Floating Rate Fund	Conservative
ULIF-006-27/06/03-DYGLTFND-107	Dynamic Gilt Fund	Conservative
ULIF-037-21/12/09-BALKFND-107	Balanced Fund	Moderate
ULIF-041-05/01/10-MNMKKFND-107	Money Market Fund	Secure

## 2. Age Based Strategy:

The impact of financial crisis is always worrying, and in some cases within a matter of month leads to substantial loss of savings that had taken years to accumulate. This highlights two critical problems i.e. volatility of the market and lack of optimal strategies to limit inherent risks arising out of such volatility. With the help of age based portfolio management such risks can be alleviated. In this investment strategy, allocation is done basis Age & Risk Appetite. Based on the Risk Appetite of the customer i.e. Aggressive, Moderate and Conservative, allocation is done between Classic Opportunities Fund and Dynamic Bond Fund. This strategy cannot be opted in the last policy year.

### Aggressive

Age of Life Insured (years)	Classic Opportunities Fund	Dynamic Bond Fund
0-25	80%	20%
26-35	70%	30%
36-45	60%	40%
46-50	50%	50%
51 onwards	40%	60%

### Moderate

Age of Life Insured (years)	Classic Opportunities Fund	Dynamic Bond Fund
0-25	70%	30%
26-35	60%	40%
36-45	50%	50%
46-50	40%	60%
51 onwards	30%	70%



## Conservative

Age of Life Insured (years)	Classic Opportunities Fund	Dynamic Bond Fund
0-25	60%	40%
26-35	50%	50%
36-45	40%	60%
46-50	30%	70%
51 onwards	20%	80%

In case you wish to change the Risk Appetite during the policy term, you can do so only 4 times in a policy year free of cost through a written request which shall be effective from next month-versary (monthly policy anniversary).

## Monthly rebalancing:

On a monthly basis, units shall be rebalanced as necessary to achieve the above proportions of the Fund Value in the identified funds. The rebalancing of units shall be done on the month-versary (monthly policy anniversary). The above proportions shall apply until the last 12 Policy months are remaining.

## Safety on maturity:

As the Policy approaches the Maturity date, to ensure that short-term market volatility does not affect the accumulated savings, the total corpus will be transferred from the above funds to the Money Market Fund during last 12 Policy months in the manner as mentioned below:

Policy Month	1	2	3	4	5	6	7	8	9	10	11	12
Proportion of units transferred	1/12	1/11	1/10	1/9	1/8	1/7	1/6	1/5	1/4	1/3	1/2	1/1

### Important notes for Investment Strategies :-

Anytime during the policy term, you can choose to exit the opted Strategy and select another Strategy that will be effective from next policy anniversary. In such scenario, the funds in existing Investment Strategy will be transferred to the opted Investment Strategy.

You will also have the option to stop the Investment Strategy at any point of time during the policy term by a written request and it shall take effect from the next policy month after the receipt of written request. On such a request, you will have to select from the funds available under Self Managed Strategy for transfer of the funds.

### Additional Protection

To enhance your protection, we offer a choice of 2 riders:

- **Kotak Accidental Death Protection Rider (Linked) UIN – 107A021V02:** In addition to the death benefit as per the base plan the Rider Sum Assured is payable in case of an unfortunate demise of the life insured due to accident\*.
- **Kotak Critical Illness Benefit Rider (Linked) UIN – 107A022V02:** In case of Life Insured is diagnosed with any of the listed 37 critical illness, the Rider Sum Assured is payable and the base policy continues.

\*Accident is defined as "a sudden, unforeseen and involuntary event caused by external, visible and violent means".

Policyholder will have to pay rider premium with GST in addition to the base premium.

For rider eligibility conditions, rider terms and other applicable conditions please refer to the detailed rider brochures for **Kotak Accidental Death Protection Rider (Linked) UIN: 107A021V02** and **Kotak Critical Illness Benefit Rider (Linked) UIN: 107A022V02** available on our website.

## **We enhance your investments through additional contribution**

### **1. Return of 1X of Premium Allocation Charge**

We shall return 1x of Premium Allocation Charges from the end of 15<sup>th</sup> policy year onwards only if all due premiums have been paid in full and the policy is in force.

At the end of 15<sup>th</sup>, 16<sup>th</sup>, 17<sup>th</sup> and 18<sup>th</sup> policy years, 1x of Premium Allocation Charges (excluding taxes) deducted 15 years prior (i.e. 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> policy years respectively) shall be added to the Fund Value in the form of addition of units.

Premium allocation charge will be refunded in the same mode as deducted during the policy term. Eg. For annual mode policy, premium allocation charge will be deducted annually and refunded annually and for monthly mode policy premium allocation charge will be deducted monthly and refunded monthly.

Return of Premium Allocation Charge will exclude premium allocation charges deducted from Top-Up Premium.

Policy will terminate on event as mentioned under Foreclosure and Termination clause and no premium allocation charge will be returned on event of such termination.

## **2. Return of 1X to 2X of Mortality Charges**

We shall return multiple of Mortality charges starting from 11<sup>th</sup> policy year onwards only if all due premiums have been paid in full and the policy is in force.

At the end of each month starting from 11<sup>th</sup> policy year, multiple of Mortality Charges (excluding taxes and underwriting extra charge) deducted in 1<sup>st</sup> policy month shall be added to the Fund Value in the form of addition of units. It shall be allocated to the fund the same proportion of the Fund Value as available on the due date of Return of Mortality Charges.

Eg. 1<sup>st</sup> policy month's mortality charge shall be added back in the 121<sup>st</sup> month, 2<sup>nd</sup> policy month's mortality charge shall be added back in the 122<sup>nd</sup> month, 3<sup>rd</sup> month's mortality charge shall be added back in 123<sup>rd</sup> month and so on until the end of the policy term

The multiple of Mortality charges would vary depending upon the policy years:-

Policy Year	Return of Mortality Charge
11 to 20 years	1x of Mortality charges collected during 1 <sup>st</sup> to 10 <sup>th</sup> policy year shall be added back to the Fund Value
21 to 30 years	1x of Mortality charges collected during 11 <sup>th</sup> to 20 <sup>th</sup> policy year shall be added back to the Fund Value
31 to 40 years	2x of Mortality charges collected during 21 <sup>st</sup> to 30 <sup>th</sup> policy year shall be added back to the Fund Value

Return of Mortality Charges will exclude mortality charges deducted from the Top-Up Account.

Any balance Mortality Charges deducted and not returned during the policy term, will be added back at end of Policy Term and payable as part of Maturity Benefit, only if there are no partial withdrawals made during the policy term.

Policy will terminate on event as mentioned under Foreclosure and Termination clause and no mortality charges will be returned on event of such termination.

### 3. Loyalty Additions

We shall pay Loyalty Additions as percentage of the average Fund value, provided all due premiums have been paid in full and the policy is in force.

Allocation of Loyalty Additions and percentage will be as follows :-

Policy Term	
30 to 35 years	36 to 40 years
At end of Policy Term :- 10% of last 3 years average fund value	At end of 30th Policy Year :- 10% of last 3 years average fund value  At end of Policy Term :- 10% of last 3 years average fund value

Loyalty Additions shall be added to the Policy as % of average Fund Value (excluding Top-up Fund Value) depending upon the Policy Term opted by the Policyholder.

Loyalty Additions will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation.

Loyalty Additions will not be credited for Reduced Paid Up policies and Discontinued policies.

## Policy Benefits

### 1. Death Benefit

We understand that you would like to ensure your family's well-being irrespective of whether you are around or not. Kotak T-ULIP Nxt helps you safeguard your family's long-term financial well-being by providing you the requisite life cover. In the event of death<sup>1</sup> while the policy is in force up to the Grace Period, your family would receive:

#### Highest of:

- Basic Sum Assured less applicable partial withdrawal amount from Main Account (if any), OR
- Fund Value in the Main Account which will include Loyalty Additions, if any, OR
- 105% of the total Premiums paid up to the date of death less applicable partial withdrawal amount from the Main Account, if any

## Plus

in respect of each Top-Up Premium paid (if any), highest of:

- Top-Up Sum Assured, OR
- Fund Value of Top-Up Account, OR
- 105% of the total Top-Up Premiums paid

Total Premiums Paid means total of all the premiums received, excluding Rider premium and Top-up Premiums if any.

If the death occurs during Grace Period the due unpaid premium (if any) till the date of death will not be deducted from the aforesaid Death Benefit.

For policies, where the premium payment mode is not annual, the balance of the Premium for that Policy year will not be deducted from the Death Benefit.

Death Benefit will be an immediate payout in lump-sum and Policy will terminate once the Death Benefit is paid.

**Please Note:** For details on Death Benefit payable under Discontinuance and Reduced Paid up status, please refer to the Point # 6 under Terms & Conditions in this document.

## 2. Maturity Benefit

On survival of Life Insured till the end of the policy term provided all the premiums are paid up to date and the policy is in force, Fund Value (Main Account + Top up Account, if any) inclusive of Loyalty Additions and Return of Mortality Charges if any shall be payable.

In case of Reduced Paid up mode (applicable only for discontinued policy after completion of lock in period of five policy years) only the Fund Value (Main Account + Top up Account, if any) is payable. No Loyalty Additions shall be payable for Reduced Paid up Policy.

### 3. Tax Benefit:

Tax benefits are subject to conditions specified under the Income-tax Act, 1961. Tax laws are subject to amendments from time to time. You are advised to take an independent view from your tax consultant.

## Enhancing your Options

### Enjoy liquidity through Partial Withdrawals

When life throws unexpected expenses your way, the last thing you want is to be caught in a financial dilemma with no flexible options. That's where Kotak T-ULIP Nxt comes to the rescue. This plan is carefully designed to ensure that you're never stuck in a situation where accessing your hard-earned savings becomes a daunting challenge. You can access your investment after completion of the 5 policy years by way of Partial Withdrawals.

**Please Note:** For more details on applicable Partial Withdrawals, please refer to the 3<sup>rd</sup> point under Terms and Conditions.

**To allow your investment plan to keep pace with the changing times and varying needs of your family, you can opt for some of our additional benefits.**



Additional Features	Benefits
Top-Up Premiums	Increase your investment contribution as and when you have surplus money.
Discontinuance of policy	In the event of unforeseen financial condition, you may decide to discontinue the policy. Discontinuance of policy before the 5 <sup>th</sup> policy year will attract Discontinuance Charges.
Switching and Premium Re-direction	Switch between fund options or change future premium allocation to funds based on Investment Strategies as per your needs and investment objectives to maximize your returns.
Decrease in Basic Sum Assured	Decrease your Basic Sum Assured to maintain your life cover as per your needs (subject to limit and Underwriting) without any change in premiums

**Please Note:** Please refer to Terms and Conditions #2 for further details on Top-Up Premiums. For more details on applicable Partial Withdrawals, please refer to the Terms and Conditions #3.

Please refer to Terms and Conditions #6 for further details on Discontinuance. Please refer to Terms and Conditions #15 for further details on Decrease in Basic Sum Assured.

## Eligibility

<b>Entry Age<sup>^</sup></b>	Minimum: 18 years Maximum: 60 years
<b>Maturity Age<sup>^</sup></b>	Minimum: 48 years Maximum: 100 years
<b>Policy Term</b>	30 to 40 years
<b>Premium Payment Term</b>	Limited Pay: 6 / 10 / 12 / 15 years Regular Pay: Same as Policy Term
<b>Mode</b>	Yearly, Half-yearly, Quarterly and Monthly
<b>Premium Level</b>	For 6 Pay:- Minimum: ₹1,50,000 p.a. (Annual mode), ₹1,80,000 (other modes) Other than 6 Pay:- Minimum: ₹1,00,000 p.a. (Annual Mode); ₹1,20,000 p.a. (other modes) Maximum: As per Company's Underwriting Policy
<b>Basic Sum Assured</b>	Minimum: 7 times of Annual Premium Maximum: As per Company's Underwriting Policy
<b>Top-Up Premium</b>	Minimum: ₹ 10,000 Maximum: The total Top-Up premium paid shall not exceed the sum of all the regular premiums paid at that point of time.

<sup>^</sup> Ages above will be as on the last birthday

## Illustration

Mr. Guarav is a 35-years old business person who lives with his wife and daughter. His primary goal is to create financial protection for his family and also wants to create substantial corpus from his savings through market linked returns.

He opts for Kotak T-ULIP Nxt, a solution which gives him opportunity to avail life cover along with market linked returns and flexibilities to manage his savings.

Given below is an illustration of the benefits payable to Mr. Guarav for a Policy Term of 40 years and Premium Payment Term of 10 years paying ₹ 1 lakh p.a. and Basic Sum Assured of ₹ 50 Lakhs. with Self Managed Strategy, 100% allocation in Kotak Manufacturing Fund.

End Of Year	Age (in years)	Cumulative Premium (₹)	Benefits at 4% <sup>#</sup> p.a		Benefits at 8% <sup>#</sup> p.a	
			Fund Value (₹)	Death Benefit (₹)	Fund Value (₹)	Death Benefit (₹)
0	35	1,00,000	80,791	50,00,000	84,026	50,00,000
10	45	10,00,000	9,59,969	50,00,000	12,02,707	50,00,000
20	55	-	10,10,480	50,00,000	20,11,750	50,00,000
40	75	-	13,50,241	50,00,000	79,88,953	50,00,000

**Note:** The above illustration is an extract of a separate, more detailed benefit illustration. For full details, please refer to the Benefit Illustration. The above figures are net of Goods and Services Tax and Cess, as applicable (For further details on GST, please refer to Terms and Conditions). Goods and Services Tax and Cess rates are subject to change from time to time as per the prevailing tax laws and/or any other laws. The above illustration is for a healthy individual.

<sup>#</sup>The values are based on assumed investment rate of return of 4% p.a. & 8% p.a. The values shown are not guaranteed and they are not upper and lower limit of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. The actual experience may be different from the illustrated.

## T-ULIP Nxt in 4 Easy Steps

Now that you are aware of the Kotak T-ULIP Nxt features and benefits, here's how you can plan for your future wealth in 4 easy steps:

**Step 1:** Decide on the **investment amount** to build your wealth.

**Step 2:** Decide the **period for which you wish to invest** and the corresponding policy term.

**Step 3:** **Choose your life insurance cover** - the Basic Sum Assured, depending on your existing insurance cover and needs.

**Step 4:** Choose the **Investment Strategy** that best suits your objective.

Now you can sit back and relax. Our financial experts will ensure that you are provided with a substantial windfall.

If you need any further information on how you can secure your family's future, we will be happy to hear from you.

## Charges

### Premium Allocation Charge

This charge is a percentage of the premium. The net premium is then allocated at the Net Asset Value (NAV) prevailing on the date of receipt of premiums. The charges are applicable until the end of premium payment term

Policy Year	Charge as % of Annual Premium
Year 1	12%
Year 2	6%
Year 3	3%
Year 4	3%
Year 5 onwards	Nil

The allocation charge for Top-Up premiums is 2%.

The rate of this charge shall be guaranteed throughout the Policy Term.

For further details on NAV, please refer to Terms and Conditions #8.

### **Policy Administration Charge**

Policy Administration Charge will be **Nil** during first four years and will be applicable from 5<sup>th</sup> policy year onwards till the end of the policy term.

The policy administration charge shall be 0.5% p.m. of annualized premium, subject to maximum of ₹ 500 per month deducted monthly by cancellation of units from the Fund value.

The rate of this charge shall be guaranteed throughout the Policy Term.

### **Fund Management Charge (FMC)**

For efficient management of funds, a charge is levied as a percentage of the Fund Value and is adjusted in the Net Asset Value (NAV). This is a charge levied at the time of computation of Net Asset Value. The FMC of the funds in this plan are:

Segregated Fund Name	Fund Management Charge
Classic Opportunities Fund	1.35% per annum
Frontline Equity Fund	1.35% per annum
Kotak Mid Cap Advantage Fund	1.35% per annum
Kotak Manufacturing Fund	1.35% per annum
Balanced Fund	1.35% per annum
Kotak Nifty 500 Multicap Momentum Quality 50 Index Fund	1.35% per annum
Dynamic Bond Fund	1.20% per annum
Dynamic Floating Rate Fund	1.20% per annum
Dynamic Gilt Fund	1.00% per annum
Money Market Fund	0.60% per annum
Discontinued Policy Fund	0.50% per annum

There is no charge for selecting and switching Investment Strategies but the Fund Management Charge of the underlying funds shall be applicable.

We reserve the right to change this charge for any segregated fund at any time; subject to a maximum of 1.35% per annum, with prior IRDAI approval. Provided that such maximum charge in the case of Discontinued Policy Fund shall be 0.50% per annum.

### Switching Charge

The first twelve switches in a policy year are free. For every additional switch thereafter, ₹ 250 will be charged. Fund switches shall only be chargeable when the policyholder exhausts all available free switches by doing manual fund switches (which is possible only in case of Self-Managed Strategy).

We reserve the right to change this charge for any segregated fund at any time. This shall be done with prior IRDAI approval; subject to a maximum of ₹ 500 per transaction.

### Partial Withdrawal Charge

First 12 partial withdrawals in a policy year are free thereafter for each Partial Withdrawal from the Main Account in any policy year ₹ 250 will be charged. Partial Withdrawals from the Top-Up Accounts will not attract a Partial Withdrawal charge.

We reserve the right to change this charge for any segregated fund at any time. This shall be done with prior IRDAI approval; subject to a maximum of ₹ 500 per transaction.

### Discontinuance Charge

The Discontinuance Charges will be applicable on Main Account only and not on Top-Up Accounts. The charge applicable on the Main Account is:

Year during which policy is discontinued	Year 1	Year 2	Year 3	Year 4	Year 5 & Onwards
For All Regular / Limited Premium Levels	Lowest of •6% of AP •6% of FV •₹6,000	Lowest of •4% of AP •4% of FV •₹5,000	Lowest of •3% of AP •3% of FV •₹4,000	Lowest of •2% of AP •2% of FV •₹2,000	Nil

AP= Annualized Premium; FV= Fund Value on the date of discontinuance

AP is the Annualized Premium selected by you at the inception of the policy excluding the taxes, rider premiums and underwriting extra charge

Such discontinuance charges shall not exceed the charges, stipulated under Regulation 2(A)(vi)(c)(V) of Schedule - I of the Insurance Regulatory and Development Authority of India (Insurance Products) Regulations, 2024

The rate of this charge shall be guaranteed throughout the Policy Term.

## Mortality Charge

Mortality charges are calculated on Sum at Risk (As defined above) and deducted from the Fund Value on a monthly basis by cancellation of units. These charges are calculated by multiplying the Sum at Risk by mortality rate.

These charges (based on the age last birthday of the Life Insured) are collected monthly from the fund by cancellation of units and are guaranteed for the term of the contract.

The rate of this charge shall be guaranteed throughout the Policy Term.



**Please Note:** For further detail on “Sum at Risk” please refer to Terms and Conditions #1 in this document.

### **Premium Redirection Charges**

Premium Redirection can be done any number of times under this Policy under the Self-Managed Strategy and is chargeable at ₹ 100 per request.

We reserve the right to change this charge for any segregated fund at any time. This shall be done with prior IRDAI approval; subject to a maximum of ₹ 500 per transaction.

### **Alteration Charge**

The charges for Policy alterations including issue of duplicate policy document etc. shall be as per the prevailing policy servicing manual of the Insurer.

We reserve the right to change this charge for any segregated fund at any time. This shall be done with prior IRDAI approval; subject to a maximum of ₹ 500 per transaction.

## **Terms and Conditions**

### **1. Sum at Risk**

- **For Base Premium :** The Sum at Risk (with respect to Main Account) is as below :  
Highest of : Basic Sum Assured LESS applicable Partial Withdrawal amount if any from the Main account OR 105% of the total premiums paid LESS applicable Partial Withdrawal amount

if any from the Main Account OR Fund Value in Main Account (inclusive of Loyalty Additions, if any)

LESS Fund Value in Main Account (inclusive of Loyalty Additions, if any)

- **For Top-up Premium: The Sum at Risk with respect of each Top-Up Account is as below :**

Highest of : Top-Up Sum Assured Or 105% of the Top-Up premium paid or Fund Value of Top-Up Account LESS Fund Value in Top-Up Account

## 2. Top-Up Premiums

- "Top-up premium" is an amount of premium that is paid by the Policyholder at irregular intervals besides basic regular premium or limited premium stated in the contract and is treated as single premium for all purposes.
- The Policyholder can make additional Top-Up Premiums at any point of time during the policy term (except the last 5 policy years) subject to the condition on Top-Up premium as mentioned under Top-Up Premiums Min/Max limits.
- The Top-Up Premiums after deduction of the relevant charges are held in separate Top-Up Accounts and the balance available shall be invested in the existing funds chosen by the Policyholder.
- A lock in period of five years shall apply from the date of payment of that Top-Up Premium, except in case of complete surrender of the policy.

- No Top-Ups are allowed during the last five year of the policy term.
- Each Top-Up Premium will be treated as a Single Premium and have a Sum Assured (as mentioned under 'Eligibility' – Top-Up Sum Assured).
- At no time the Death Benefit shall be less than 105% of the Top-Up premiums paid. Partial withdrawals made from the Top-Up Account will not be deducted from the Top-Up Sum Assured.
- Top-Up Premiums can be made only if all the due basic premiums are paid till date.
- Minimum amount of Top-Up Premium should be ₹ 10,000/-. The total Top-Up premium paid shall not exceed the sum of all the regular premiums paid at that point of time.
- The basic regular premiums can be paid from the Top-Up Account provided the lock in period of 5 years is over.
- Premium payment from Top-Up Account will be treated as partial withdrawal from Top-Up Account.
- If the Top-Up Account is insufficient to cover the charges, the charges will be recovered from the Main Account.
- Top-Ups will not be allowed during Discontinuance state or Reduced Paid Up state
- For policies discontinued after Lock-In period and where Policyholder has opted for Revival: The policy will be in reduced paid up status, however Top-Up Premium will not be allowed unless all due premiums have been paid and the policy has been revived.

### 3. Partial Withdrawal

- Partial Withdrawals from the Main Account will be allowed after completion of lock-in period of five policy years.
- Partial Withdrawals must be made first from the qualifying Top-Up Account, if any. Partial Withdrawals from the Main account will be allowed only if there is insufficient amount in the Top-Up accounts or the relevant Top-Up accounts are still in their lock-in periods
- Minimum amount of Partial Withdrawal is ₹10,000. Partial Withdrawals should be in multiples of ₹1,000.
- The minimum amount required to be maintained in the Main Account after Partial Withdrawal is equal to 50% of the total Premiums paid till the date of Partial Withdrawal. Partial Withdrawals that result in Fund Value in the Main Account being less than 50% of the total Premiums paid till the date of Partial Withdrawal will not be allowed. However, if the Fund Value in the Main Account (after Partial Withdrawal) falls below 50% of the total premiums paid till the date of Partial Withdrawal, either because of a charge or due to a fall in NAV, the policy will continue till Fund Value in the Main Account remains positive.
- On making Partial Withdrawals from Main account, the Basic Sum Assured payable on death shall be reduced to the extent of Partial Withdrawals made from the Fund Value from the Main Account during the two years' period immediately preceding the date of death of the Life insured (Referred to as the Applicable Partial Withdrawals). Also, 105% of the total premiums paid under the Base Plan shall be reduced by Partial Withdrawal

made from Main Account during the two year period immediately preceding the death of the Life insured.

- Partial Withdrawal charges (as mentioned in the Charges Section) will be applicable.
- Partial Withdrawals that leads to termination of the policy shall not be allowed.
- Partial withdrawal will not be allowed during Discontinuance state.
- Partial withdrawals shall be allowed when policy is in Reduced Paid-Up status.

#### **4. Grace Period**

There is a Grace Period of 30 days for the annual, half-yearly and quarterly mode and 15 days for the monthly mode from the due date for payment of premium. The policy will be in-force during the grace period. In case of death of the life insured during grace period, the death benefit will be same under an inforce policy as explained under Death benefit section.

#### **5. Discontinued Policy Fund**

In case of discontinuance during first five policy years, funds will be transferred to Discontinued Policy Fund. The details of the Fund are as follows:

Discontinued Policy Fund	Investment Objective	Risk-Return Profile	Investment Pattern
Discontinued Policy Fund (ULIF-050-23/03/11-DISPOLFND-107)	Aims to provide secure returns to policies in the discontinued state, by investing in low-risk debt instruments	Secure	Money market: 0% to 40%; Government securities: 60% to 100%

Note: The asset categories under the discontinued policy fund may vary in future in line with relevant IRDAI Regulations/Circulars

## 6. Discontinuance and Revival

### A.1 Discontinuance of the policy during lock-in period:

- Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease. This amount will earn minimum guaranteed interest as specified by IRDAI till the end of lock-in period (5 years from policy inception) or revival period as applicable.
- Such discontinuance charges shall not exceed the charges, stipulated under Regulation 2 (A)(vi)(c)(V) of Schedule-I of Insurance Regulatory and Development Authority of India (Insurance Products) Regulations, 2024. All such discontinued policies shall be provided a revival period of three years from date of first unpaid premium. On such discontinuance, Insurer

shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years.

- i) In case the policyholder opts to revive but does not revive the policy during the revival period, the proceeds of the discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance policy fund till the end of revival period. The Fund management charges of discontinued policy fund will be applicable during this period and no other charges will be applied.
- ii) In case the policyholder does not exercise the option as set out above, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinuance policy fund. At the end of the lock-in period, the proceeds of the discontinuance policy fund shall be paid to the policyholder and the policy shall terminate.
- iii) However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

## **A.2 Revival of a Discontinued Policy during lock-in Period:**

- a) Where the policyholder revives the policy, the policy shall be revived restoring the risk cover (including the rider cover, if

applicable), along with the investments made in the segregated funds as chosen by the policyholder, out of the discontinued policy fund, less the applicable charges as given in 40.1.4.2.2 of Master Circular on Life Insurance Products dated 12<sup>th</sup> June, 2024 issued pursuant to Insurance Regulatory and Development Authority of India (Insurance Products) Regulations, 2024 in accordance with the terms and conditions of the policy.

b) The insurer, at the time of revival:

- i) Shall collect all due and unpaid premiums without charging any interest or fee.
- ii) May levy policy administration charge and premium allocation charge as applicable during the discontinuance period. other charges shall be levied.
- iii) Shall add back to the fund, the discontinuance charges deducted at the time of discontinuance of the policy and units of the segregated funds chosen by the policyholder will be allotted at the NAV on the date of such revival.
- iv) The rider, if any may also be revived at the option of the policyholder.

### **A.3 Segregated Discontinued Policy Fund:**

- a) The discontinued policy fund shall be a segregated unit fund.
- b) The fund management charge on discontinued policy fund shall be declared by the Authority from time to time. Currently, the fund management charge shall not exceed 50 basis points per annum.



#### **A.4 Minimum Guaranteed Interest Rate:**

- a) The minimum guaranteed interest rate applicable to the discontinued policy fund shall be declared by the Authority from time to time. The current minimum guaranteed interest rate applicable to the discontinued policy fund is 4% per annum.
- b) The excess income earned in the discontinued policy fund over and above the minimum guaranteed interest rate shall also be apportioned to the discontinued policy fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholders.

#### *Notes for Discontinuance of the policy during lock-in period:*

- i. Facilities such as fund switches, switching between strategies and Partial Withdrawals will not be allowed during the discontinuance period.
- ii. Investment Strategies will not be available for a Discontinued Policy but the same shall be revived if the Policy is revived subsequently
- iii. Return of Premium Allocation Charges, Mortality Charges and Loyalty Additions will not be credited during Discontinuance period. However, on revival, the Return of Premium Allocation Charges, Mortality Charges and Loyalty Additions applicable (if any) during the Discontinuance Period will be credited.
- iv. Top-Ups will not be allowed during Discontinuance period.
- v. Revival will be subject to Board approved Underwriting Policy.
- vi. "Proceeds of the discontinued policies" means the fund value as on the date the policy was discontinued, after addition of interest

computed at the interest rate stipulated in para 40.1.5 of the Master Circular on Life Insurance Products dated 12<sup>th</sup> June, 2024, issued pursuant to the Insurance Regulatory and Development Authority of India (Insurance Products) Regulations, 2024.

#### **A.5 Discontinuance of Policy after the lock-in-Period:**

- a) Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a Reduced Paid Up policy with the Reduced Paid Up Sum Assured i.e. original Sum Assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy shall continue to be in Reduced Paid Up status without rider cover, if any. All applicable charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the Reduced Paid Up Sum Assured only.
- b) On such discontinuance, Insurer shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the following options:
  - i. To revive the policy within the revival period of three years, or
  - ii. Complete withdrawal of the policy.
- c) In case the policyholder opts for (I) i.e. revive the policy within revival period of 3 years but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period and the policy shall terminate.

- d) In case the policyholder does not exercise any option as set out above, the policy shall continue to be in Reduced Paid Up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.
- e) In case, Maturity falls within the three-year revival period, the Fund Value shall be payable as on date of maturity. Loyalty Additions shall not be payable for discontinued policies.
- f) However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

#### **A.6 Revival of a discontinued Policy after lock-in Period**

- 1) The policyholder can revive the policy, in accordance with para 40.1.4.2.2 of the Master Circular on Life Insurance Products dated 12<sup>th</sup> June, 2024, issued pursuant to the Insurance Regulatory and Development Authority of India (Insurance Products) Regulations, 2024. Where the policyholder revives the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy.
- 2) The insurer, at the time of revival:
  - a) Shall collect all due and unpaid premiums under base plan without charging any interest or fee. The rider may also be revived at the option of the policyholders.
  - b) May levy premium allocation charge as applicable. The guarantee charges may be deducted, if guarantee continues to be applicable.
  - c) No other charges shall be levied.

***Notes for Discontinuance of Policy after the lock-in-Period:***

- i. Loyalty Additions will not be credited during Reduced Paid Up Status.
- ii. Facilities such as fund switches, switching between strategies, partial withdrawal will be available during Reduced Paid Up status
- iii. Investment Strategies will be available if the policy is in Reduced Paid Up status.
- iv. Top-Ups will not be allowed if the policy is converted to Reduced paid-up
- v. Revival will be subject to Board approved Underwriting Policy.
- vi. On Reduced Paid-Up revival, the rider cover (if any) will be reinstated.
- vii. Return of Premium Allocation Charges, Mortality Charges and Loyalty Additions will not be credited during Discontinuance period. However, on revival Return of Premium Allocation Charges, Mortality Charges and Loyalty Additions applicable during the Discontinuance period will be credited back.

**A.7 Discontinuance due to Surrender of Policy**

In case you wish to Surrender without any risk cover:

**1. Within Lock-in Period:**

- Has to intimate the Company in writing;

- Fund Value (less applicable discontinuance charges) will be moved into the Discontinuance Policy Fund. No discontinuance charges will be levied on the Top-up premium fund value.
- Proceeds of the discontinued policy (subject to ensuring that the minimum guarantee on interest rate specified by IRDAI from time to time is met) shall be refunded only upon completion of the lock-in period or Revival period (for policies where the Policyholder has chosen the option to revive the policy and the revival period ends after the lock-in period), whichever is late and the Policy gets terminated.
- The excess Income earned on discontinuance policy fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy Fund in arriving at the proceeds to the discontinued policy and shall not be made available to the shareholders;
- We shall refund the amount by means of a cheque or demand draft or direct credit, to be delivered to the Policyholder. However, the insurer may deduct the applicable discontinuance charges on the date of discontinuance of policy on such policies

## **2. After the Lock-in Period:**

Fund Value (Main Account + Top Up Account, if any), as available on the date of surrender of Policy will be paid out immediately and policy will get terminated

## A.8 Death Benefit under Discontinuance

In case of death of the Life Insured after expiry of the grace period during the first five policy years:

- Balance in the Discontinued Policy Fund will be payable immediately.

In case of death of the Life Insured any time after completion of five policy years and not terminated within the revival period of three years:

Higher of:

- Reduced Paid Up Sum Assured less applicable partial withdrawal amount from the Main Account (if any), or
- Fund value in the Main Account
- 105% of the total premiums paid till date of death less applicable partial withdrawal amount from the Main Account (if any)

PLUS, in respect of each Top-Up premium paid,

Higher of:

- Top-Up Sum Assured, or
- Fund value in the Top-Up Account, or
- 105% of the total Top-Up premium paid

## 7. Availability of Unit Statement and Annual Statement:

The policyholder may check the Unit Statement in D02 format available on the Online Policy Manager (OPM) using the prescribed link: <https://care.kotaklifeinsurance.com/>. In order to view the Unit

Statement, the Policyholder has to register on Online Policy Manager to generate the Login ID and Password. The annual statement would also be shared with the policyholders at policy anniversary.

## 8. Fund NAVs

NAV of a fund is calculated and published in financial newspapers on each business day. Net Asset Value (NAV) of a Unit Linked Fund shall be calculated as follows:

Net Asset Value (NAV) = "(Market Value of investment held by the fund + Value of any Current Assets - Value of Current Liabilities & Provisions, if any) divided by number of units existing at valuation date (before creation / redemption of Units)"

- In respect of funds switched or premiums received by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, up to 3.00 p.m., the closing NAV of the day on which premium is received shall be applicable.
- In respect of funds switched or premiums received by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, after 3 p.m., the closing NAV of the next business day shall be applicable.
- In respect of premiums received with outstation cheques/ demand drafts at the place where the premium is received, the closing NAV of the day on which cheques/demand draft is realized shall be applicable.
- Having regard to the above, insurer shall ensure that each and

every payment instrument is banked with utmost expedition at the first opportunity, given the constraints of banking hours, prudently utilizing every available banking facility (e.g. high value clearing, account transfer etc.) Any loss in NAV incurred on account of delays, shall be made good by the insurer.

- Separate fund allocations must be stipulated.
- NAV's are available on the website for reference

## **9. Policy Loan**

Loans are not available under this plan.

## **10. Nomination & Assignment**

Nomination will be allowed under the plan as per Section 39 of the Insurance Act, 1938 as amended from time to time. Assignment is allowed in this plan as per Section 38 of the Insurance Act, 1938 as amended from time to time.

## **11. Free Look Period**

The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Policy (except for policies having a policy term of less than a year) beginning from the date of receiving the Policy Document in electronic form. In case the Policyholder is not agreeable to any terms and conditions of the Policy or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Policy to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.



Should the Policyholder choose to return the Policy, the Policyholder shall be entitled to a refund of the Fund Value on the date of cancellation plus the non-allocated premium (if any) plus any charges levied by cancellation of Units; after deducting the proportionate risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any). A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy. Where Rider(s) are available under the base Policy and so opted by the Policyholder, the same would also stand cancelled when the free look provision of the base Policy is exercised.

## **12.Suicide Exclusion**

In case of death due to suicide within 12 months from the date of commencement of the policy, the nominee or the beneficiary of the policyholder shall be entitled to the fund value in the Main Account and Top-Up Account, as available on the date of intimation of death.

In the event of the Life Insured committing suicide within 12 months from the date of revival of the policy, when the revival is done within 6 months from the date of discontinuance, Suicide Exclusion shall not be applicable and the Death Benefit under the product shall be payable.

However, in case of suicide within 12 months from the date of revival, when the revival is done after 6 months from the date of discontinuance, only the fund value in the Main Account and Top-Up Accounts (if any) as on the date of intimation of death are payable.

Further, any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the Fund Value as available on date of intimation of death.

Suicide Claim provision is applicable for inforce policy only.

### **13. Goods and Services Tax and Cess**

Goods and Services Tax and Cess, as applicable shall be levied as per the prevailing tax laws and/or any other laws the charges of the base policy. GST and Cess, as applicable, shall be payable as per the prevalent tax laws along with rider premium of the respective rider. In case of any statutory levies, cess, duties etc., as may be levied by the Government of India from time to time, the Company reserves its right to recover such statutory charges from the policyholder(s) by deduction from Fund Value.

### **14. Decrease in Basic Sum Assured**

Decrease in Basic Sum Assured are allowed without any change in premium, subject to underwriting and minimum Basic Sum Assured levels. However, the premium shall not be changed. Alteration charges will be collected separately upfront.

Increase of Basic Sum Assured is not allowed.

### **15. Foreclosure and Termination of policy:**

If the fund value is not sufficient to cover the charges then the policy will be foreclosed and the remaining fund value will be paid to Policyholder.

The policy will terminate at the earliest of any of the below scenarios:

- Date on the receipt of customer requests for termination of the cover (subject to lock-in period) or
- Date of discontinuance & release of discontinuance payout to the policyholder (subject to lock-in period) or
- Date on which the revival period ends and the policy is not revived by the policyholder or
- Date on which the death claim payment has been made or
- On cancellation/ termination of the Policy by Us on grounds of misrepresentation, fraud or non-disclosure established in accordance with Section 45 of the Insurance Act, 1938
- Date of cancellation of the policy when the policy is in free look period.
- Date on which the policy matures & release of maturity benefit to the policyholder

## **16. Force Majeure Event**

Means an event by which performance of any of Our obligations are prevented or hindered as a consequence of any act of God, State, strike, lock-out, legislation or restriction by any government or other authority or any circumstance beyond Our control. In such a circumstance where the value of the assets is too uncertain, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.

The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance. An intimation of such force majeure event shall be uploaded on the Company's website for information.

## RISK FACTORS

- Linked Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in Linked Insurance policies are subject to investment risks associated with capital markets. The NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Kotak Mahindra Life Insurance Company Ltd. is only the name of the Life Insurance Company and Kotak T-ULIP Nxt is only the name of the linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Please know the associated risks and the applicable charges from your insurance agent or intermediary or policy document issued by the insurance company.

### **Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:**

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees

### **Section 45 of the insurance Act, 1938: As amended from time to time states that:**

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

[https://www.kotaklife.com/assets/images/uploads/why\\_kotak/section38\\_39\\_45\\_of\\_insurance\\_act\\_1938.pdf](https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf)

## About Us

### **Kotak Mahindra Life Insurance Company Ltd**

Kotak Mahindra Life Insurance Company Limited (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank (Kotak). Kotak Life Insurance provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives.

For more information, please visit the company's website at [www.kotaklife.com](http://www.kotaklife.com).

### **Kotak Mahindra Group**

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector.

For more information, please visit the company's website at [www.kotak.com](http://www.kotak.com)

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /  
FRAUDULENT OFFERS**

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**TOLL FREE 1800 209 8800****WhatsApp: 9321003007**  
**www.kotaklife.com**

**Kotak T-ULIP Nxt** UIN No.:107L138V01, Kotak Accidental Death Protection Rider (Linked) UIN No.: 107A021V02, Kotak Critical Illness Benefit Rider (Linked) UIN No.: 107A022V02.

This is a non-participating unit linked life insurance individual savings product. This product is available for sale through online mode. The sales brochure gives only the salient features of the plan. Please refer the Policy Document for specific details on all terms and conditions. For more details on riders please read the Rider Brochure.

Kotak Mahindra Life Insurance Company Ltd. Regn. No.:107, CIN : U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G-Block, BKC, Bandra (E), Mumbai - 400 051. Website: [www.kotaklife.com](http://www.kotaklife.com) | WhatsApp: 9321003007 | Toll Free No.:1800 209 8800 | Ref No.: KLI/25-26/E-PB/467.

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