



# Kotak Term Plan

A Non-Linked Non-Par Individual Pure  
Protection Life Insurance Plan

**Financial protection for  
your loved ones. Assured.**

# Key Features



Life cover to protect  
your family's future  
even if you are not around



Plan conversion  
option



Option to pay Single or  
Regular Premium



Enhanced protection with  
additional Riders

## ■ Low Cost Insurance

- Plan offers the benefit of high life cover at economical prices
- Reduced premiums for women

## ■ Plan Conversion Option

- Convert your Kotak Term Plan to any other plan offered by Kotak Life Insurance (except for another term plan) provided there are at least 5 years remaining before the cover ceases

## ■ Premium Payment Options

- Flexibility to pay either Regular Premium or Single Premium

## ■ Enhanced Protection

- Avail optional rider to enhance your protection
  - Kotak Accidental Death Benefit Rider
  - Kotak Permanent Disability Benefit Rider
  - Kotak Critical Illness Plus Benefit Rider

For more details on risk factors, terms and conditions, please read sales brochure. For more details on riders please read the Rider Brochure.

# Additional Riders

- **Kotak Accidental Death Benefit Rider** - Lump sum benefit paid on accidental\* death.
- **Kotak Permanent Disability Benefit Rider** – Installments paid on admission of a claim on becoming disabled due to accident.
- **Kotak Critical Illness Plus Benefit Rider** - Rider Sum Assured shall be payable on admission of a claim on any one of the 37 covered critical illness, subject to terms and conditions, definitions and specific exclusions

\*An accident is a sudden, unforeseen and involuntary event caused by external, visible and violent means. For more details on rider options and rider exclusions, kindly refer to the Rider brochure.

For more details on riders please read the Rider Brochure.

# Surrender

- In case of a financial emergency you may surrender the policy if you have chosen single premium payment option. Surrender Value for Single premium payment option =  $75\% \times \text{Premium Paid} \times (1 - 1 / \text{Policy Term}) \times (\text{Outstanding Policy Term} / \text{Policy Term})$ .
- Surrender Value is not applicable on Regular Premium.

# Revival

- A lapsed policy can be revived within five years from the date of the first unpaid premium else the contract shall be terminated.
- If the outstanding premiums are paid with handling charges within six months, the policy can be revived without proof of good health. Thereafter to revive the policy, proof of good health would also be required.

# Eligibility

Eligibility	Criteria
Entry Age	Minimum : 18 Years Maximum : 65 Years
Term of Plan	Minimum : 5 Years Maximum : 30 Years
Age at Maturity	Maximum : 70 Years
Premium	Based on Sum Assured, Policy Term, Gender & Premium Payment Option
Sum Assured	Minimum : Rs. 3,00,000 Maximum : Rs. 24,99,999

# Tax Benefit

Avail tax benefit^:

- u/s 80C on the premiums paid
- u/s 10(10D) in the event of Life Insured's unfortunate death

^Tax benefits under Section 80C and Section 10(10D) of Income Tax Act, 1961 subject to conditions as specified in those sections. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.



## Section 41

■ Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

## Section 45

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

[https://www.kotaklife.com/assets/images/uploads/why\\_kotak/section38\\_39\\_45\\_of\\_insurance\\_act\\_1938.pdf](https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf)

## About Us

**Kotak Mahindra Life Insurance Company Ltd.** is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). For more information, please visit the company's website at <https://kotaklife.com>

**Kotak Mahindra Group** Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. The Group offers a wide range of financial services that encompass every sphere of life. For more information, please visit the company's website at [www.kotak.com](http://www.kotak.com)

### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Kotak Term Plan:** UIN:107N005V06, Form No: N005, **Kotak Accidental Death Benefit Rider** UIN: 107B001V03, Form No: B001, **Kotak Permanent Disability Benefit Rider** UIN: 107B002V03, Form No: B002, **Kotak Critical Illness Plus Benefit Rider** UIN: 107B020V01, Form No: B020.

This is a non-linked non-par individual pure protection life insurance plan. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. Please refer the policy document for specific details on all terms and conditions. For more details on riders please read the Rider Brochure.

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