

— ✦ Introducing ✦ —



Protection made simpler

*Just a few clicks to keep
your family secure*

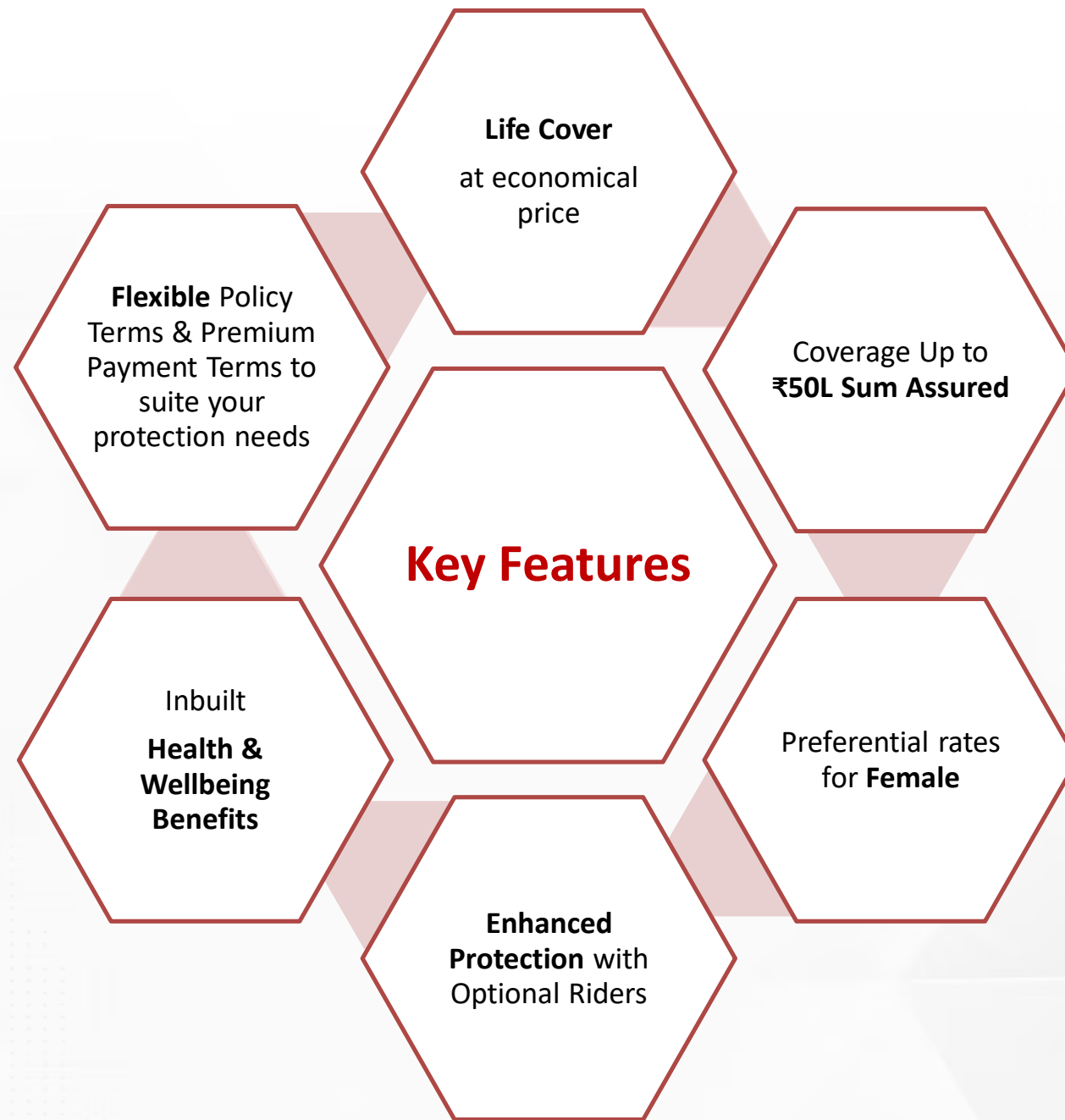


Kotak Value Protect

A Non-Participating Non-Linked Life Insurance Individual Pure Risk Product

Designed for India's dynamic population who prefers simplicity, this term insurance plan offers affordable life cover up to ₹50 Lakh, ensuring financial security for families without any complexity.

Because your family's dreams deserve protection, even when you're not around. This affordable term plan from Kotak Life ensures peace of mind with seamless experience of availing protection against uncertainties - simple, secure, and built for everyday heroes.



How Does the Plan Work?

Step 1:

Choose your Coverage Amount (Basic Sum Assured) & Policy Term & Premium Payment Term based on your requirement

Step 2:

Choose Premium Paying Mode as per your requirement.

Step 3 (Optional):

Choose Additional Cover through 3 Riders:

- Kotak Permanent Disability Benefit Rider
- Kotak Critical Illness Plus Benefit Rider
- Kotak Accidental Death Benefit



Death Benefit:

In case of an unfortunate event of death of the life insured during the policy term, provided the policy is in-force or during the Grace Period, the Claimant(s) shall receive the Sum Assured on Death as mentioned below:

Sum Assured on Death shall be higher of the following:

For Regular and Limited Premium	For Single Premium
<ul style="list-style-type: none"> • Basic Sum Assured OR • 11 times Annualized Premium[@] • 105% of the Total Premiums paid* (plus underwriting extra premiums, if any) till the date of death of the Life Insured 	<ul style="list-style-type: none"> • Basic Sum Assured OR • 1.25 times the Single Premium paid (plus underwriting extra premiums, if any)

@Annualized Premium shall be the premium amount payable in a year chosen by the policy holder, excluding the taxes, rider premium, underwriting extra premiums and loadings for modal premium, if any.

**Total Premiums Paid means total of all premiums paid under the base product, excluding any underwriting extra premiums, rider premiums and taxes but including any loadings for modal premium, if any.*

The Death Benefit as aforesaid shall be payable as a onetime Lumpsum Payout and the Policy will terminate thereafter.



Maturity/Survival Benefit: There is no benefit available on Maturity or Survival of the Policy.

Eligibility	
Entry Age (as on last birthday)	Minimum: 18 , Maximum: 45 years
Maturity Age (as on last birthday)	Minimum: 23 years , Maximum: 60 years
Policy Term (PT)	5 / 10/ 15/ 20 years
Premium Payment Term (PPT)	Single Payment Option: One Time Payment Regular Payment Option: Same as Policy Term Limited Payment Option: <ul style="list-style-type: none"> • PPT 5 : PT 10 /15/20 , • PPT 7 : PT 10 /15/20 , • PPT 10 : PT 15/20 , • PPT 15 : PT 20
Premium Payment Option	Single Pay, Regular Pay and Limited Pay
Premium Payment Mode	Single, Yearly, Half-Yearly, Quarterly and Monthly
Modal Factor	Yearly – 100% , Half yearly – 51% , Quarterly – 26% , Monthly – 8.8% - of Annual Premium
Premium	The Annual Premium shall vary based on the Age, Gender of the Life Insured, Basic Sum Assured, Premium Payment Term, Policy Term, Distribution Channel and the Mode opted in the Policy
Basic Sum Assured	Minimum – ₹ 5,00,000 Maximum – ₹ 50,00,000

This product offers inbuilt Health & Wellbeing Management Services wherein Policyholder/Life Insured is eligible to avail health & wellbeing management services such as Telemedicine Consultation/Personal Medical Care (this means access to consultation with General Physician and Specialist) & Lifestyle Management Programs, Emergency Response Service (access to assistance in case of emergency- National Helpline number for Ambulance, Police, Fire Brigade. Additionally, there is access to emergency medical evacuation, consultation, prescription consultation), Home Health care (virtual webinars, content are available) and Pharmacy access (enabling online purchase of medicine). These services are subject to:

- The availability of suitable service provider(s);
- Primary diagnosis (wherever applicable) has been done by a registered medical practitioner as may be authorized by a competent statutory authority;
- Health & wellbeing management service is available to be utilized throughout the Policy Term;
- You may contact our helpline number before using the services. Our helpline number will assist you to utilize the available services.
- Whenever the service is withdrawn, the same shall be communicated to all the policyholders. Prior to effecting any changes, we shall inform the same to Competent Authority.

Note:

- These services are aimed at improving the Policyholder's engagement.
- These Value Added Services are completely optional for the eligible Life Insured to avail.
- The Premiums charged shall not depend on whether such service(s) is offered or availed.
- The Life Insured may exercise his/ her own discretion to avail the services.
- These services shall be directly provided by the service provider(s).
- The services can be availed only when the Policy/ Rider is in force.
- All the supporting medical records should be available to avail the services.
- The Insurer reserves the right to change the service provider(s) at any time.
- The services are being provided by third party service provider(s) and the Insurer shall not be liable for any liability.

Access to Wellbeing Application:

This will also be offered as an inbuilt benefit. This platform would provide policyholders complete access to: Risk assessment, Activity trackers, Content and Blogs, Tools and Calculators (Heart Age Calculator, Depression Anxiety Score, BMI Calculator, Immunity Score, Mental Well-being, Respiration Health, Face Scan), Electronic Health Records with ABHA interoperability, Challenges and Quizzes and other services/ features as may be made available on the App. This App is aimed at encouraging healthy lifestyle of Life Insured and provide the necessary tools to manage a healthy lifestyle. The premium charged to the customer does not have any loading towards these services.



Tax Benefit:

You may avail of tax benefits as per the Income Tax Act, 1961 subject to conditions as specified in those sections. Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details. Goods and Services Tax and Cess, as applicable shall be levied over and above premium amount shown here as per applicable tax laws.



Additional Protection through Riders:

Enhance your protection cover at nominal cost, you can opt for additional cover through below mentioned optional Riders to your Base Plan

Kotak Accidental Death Benefit Rider (UIN: 107B001V04):

Lump sum benefit paid on accidental death of the Life Insured in addition to Death Benefit under the base plan.

Kotak Critical Illness Plus Benefit Rider (UIN: 107B020V02): Rider Sum Assured shall be payable on admission of a claim on any one of the 37 covered critical illness, subject to terms and conditions, definitions and specific exclusions

Kotak Permanent Disability Benefit Rider (UIN: 107B002V03): 120% of the Rider Sum Assured shall be payable over a period of 5 years.

For more details on Riders and exclusions please refer to the Individual Rider Brochure.

Free Look Period

- The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Policy (except for policies having a policy term of less than a year) beginning from the date of receiving the Policy Document in electronic form.
- In case the Policyholder is not agreeable to any terms and conditions of the Policy or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Policy to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.
- Should the Policyholder choose to return the Policy, the Policyholder shall be entitled to a refund of the Premium paid after deducting the proportionate risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any).
- A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy. Where Rider(s) are available under the base Policy and so opted by the Policyholder, the same would also stand cancelled when the free look provision of the base Policy is exercised.

Section 41 & 45

- **Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:**

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

- **Section 45 of the insurance Act, 1938 as amended from time to time states that:**

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf

About Us

Kotak Mahindra Life Insurance Company Ltd is a 100% owned subsidiary of Kotak Mahindra Bank Ltd. (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Value Protect - UIN: 107N140V01

Kotak Permanent Disability Benefit Rider - UIN: 107B002V03, Kotak Critical Illness Plus Benefit Rider - 107B020V02, Kotak Accidental Death Benefit Rider – UIN: 107B001V04.

This is a Non-Participating Non-Linked Life Insurance Individual Pure Risk Product. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. For more details on riders, please read the Rider Brochure. This product is available for sale through online mode.

Kotak Mahindra Life Insurance Company Ltd; Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com; WhatsApp: 9321003007; Toll Free No: 1800 209 8800; Ref. No.: KLI/25-26/E-PPT/1585.

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