

Always be a step
AHEAD

PRESENTING
THE ALL
NEW

Kotak
eterm

A Non-Linked Non-Participating Life Insurance
Individual Pure Risk Premium Product

#TakeCharge

Key Features

Low Cost Insurance offers the benefit of high cover at economical prices



3 Plan & Payout Options to choose from



Enhance Your Cover at specific events of life through Step-Up option



Enhanced Protection against Accidental Death, Critical Illness and Total Permanent Disability



Special Rates for Non-Tobacco Users & Women



Inbuilt **Wellbeing Benefits** without any additional cost



Option to Exit at Age 60 years



For more details on riders please read the Rider Brochure.

3 Financial Cover - One Comprehensive Plan



Individual Non-Linked Non-Par Pure
Protection Life Insurance Plan



Life cover to protect your family's future even if you are not around



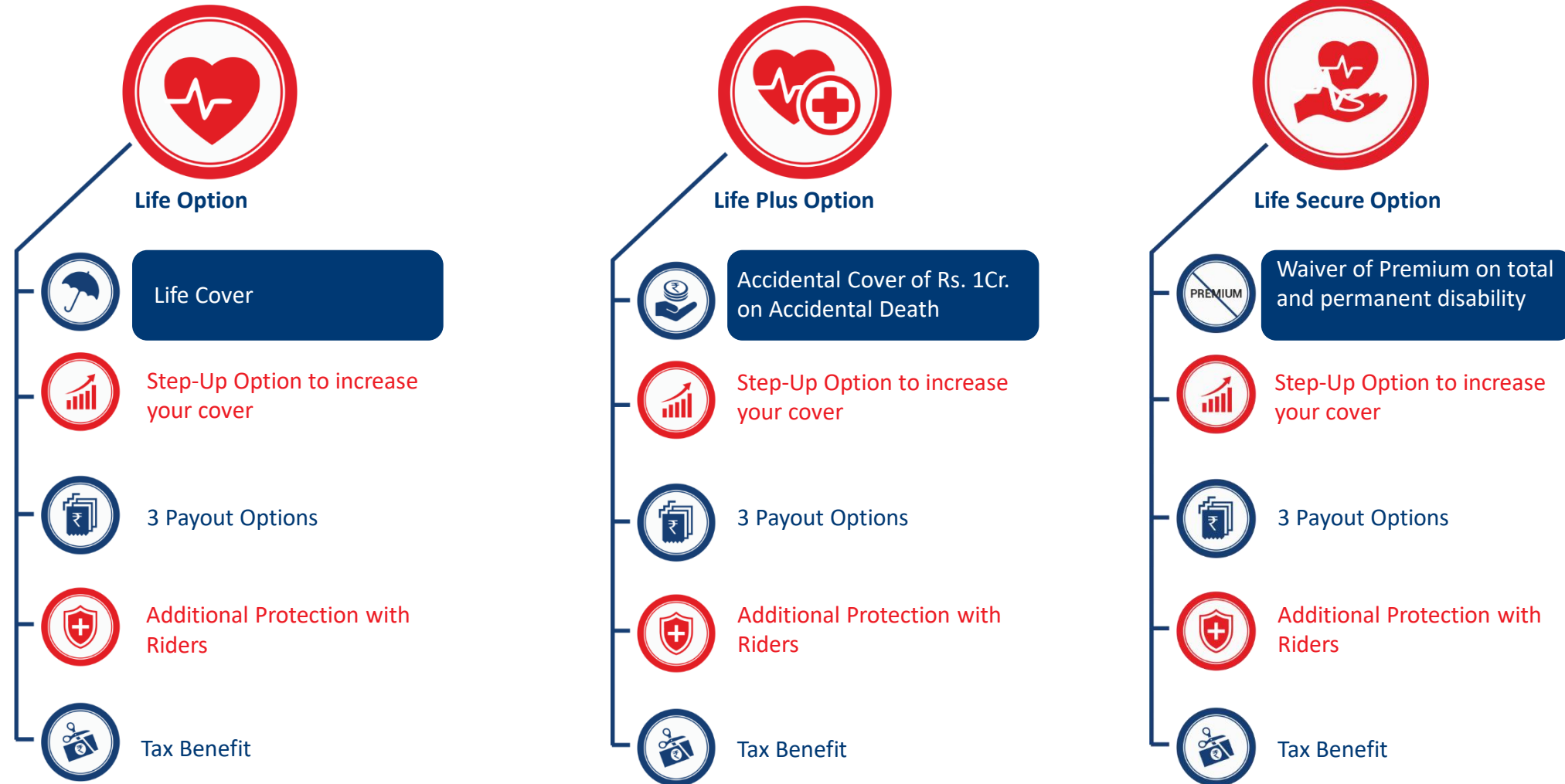
Critical illness cover to get financial support when you need the most



Permanent disability cover to support your family even when you are not able to

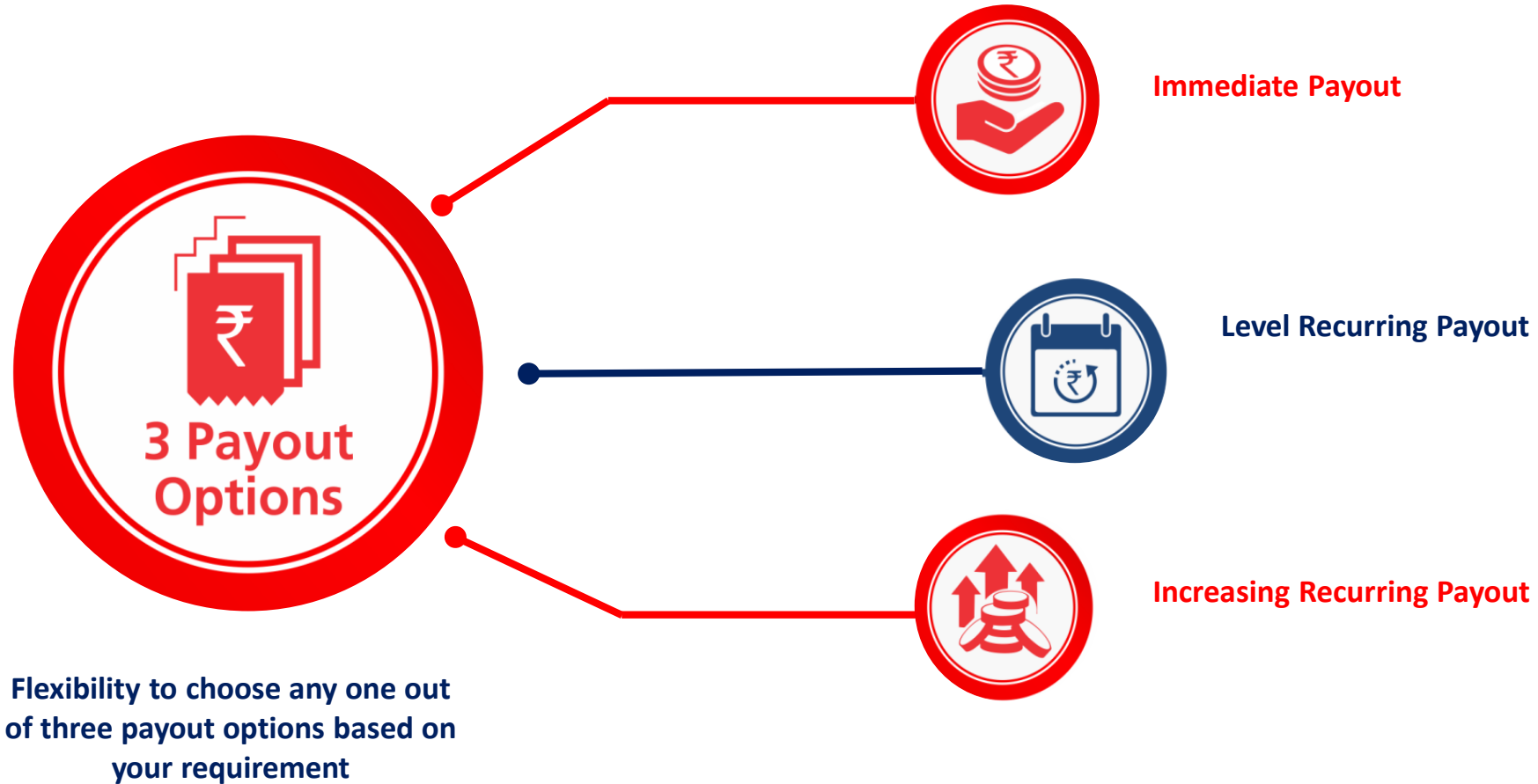
For more details on riders please read the Rider Brochure.

Plan Option



Life Secure option shall not be applicable for Single Premium Paying policy.

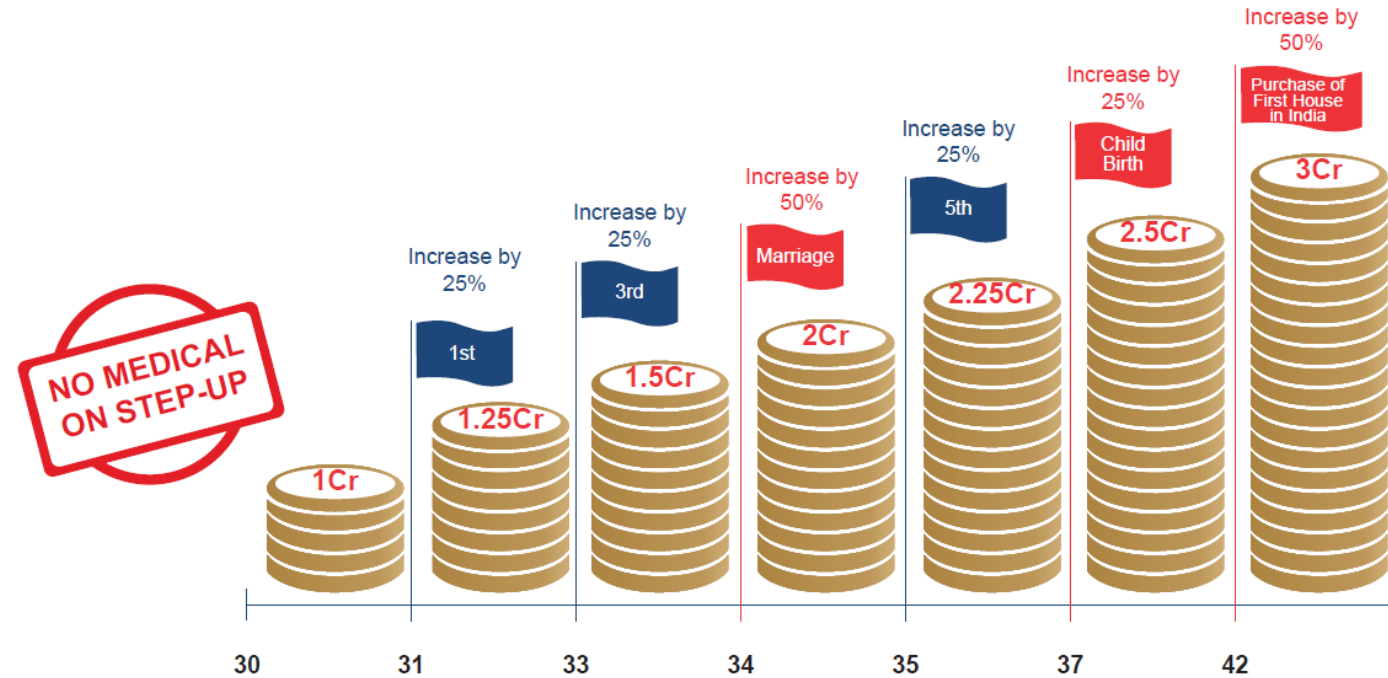
Payout Options



The policyholder has the option to choose the payout option at inception. Additional Sum Assured due to Accidental Death under 'Life Plus' option shall be payable in Lumpsum irrespective of the above payout options opted.

Step-Up Option to increase your cover as per your need

- Step Up option is available for Regular Premium Payment Option only. The policyholder shall have the option to choose this benefit at inception.
- Step Up option shall be applicable only on Basic Sum Assured. Accidental Death Benefit payable under Life Plus option shall not increase on exercising the Step-Up option.
- Step-Up Option can be exercised only up to the age of 45 years. The Step Up option can be exercised one or more times as per the events mentioned in the brochure provided the Total Sum Assured is not more than 3 times of the original Basic Sum Assured. Increase in Sum Assured shall be effective from the next policy anniversary.
- Step-Up option shall not be applicable for policies purchased through online channel.



Sample Illustration

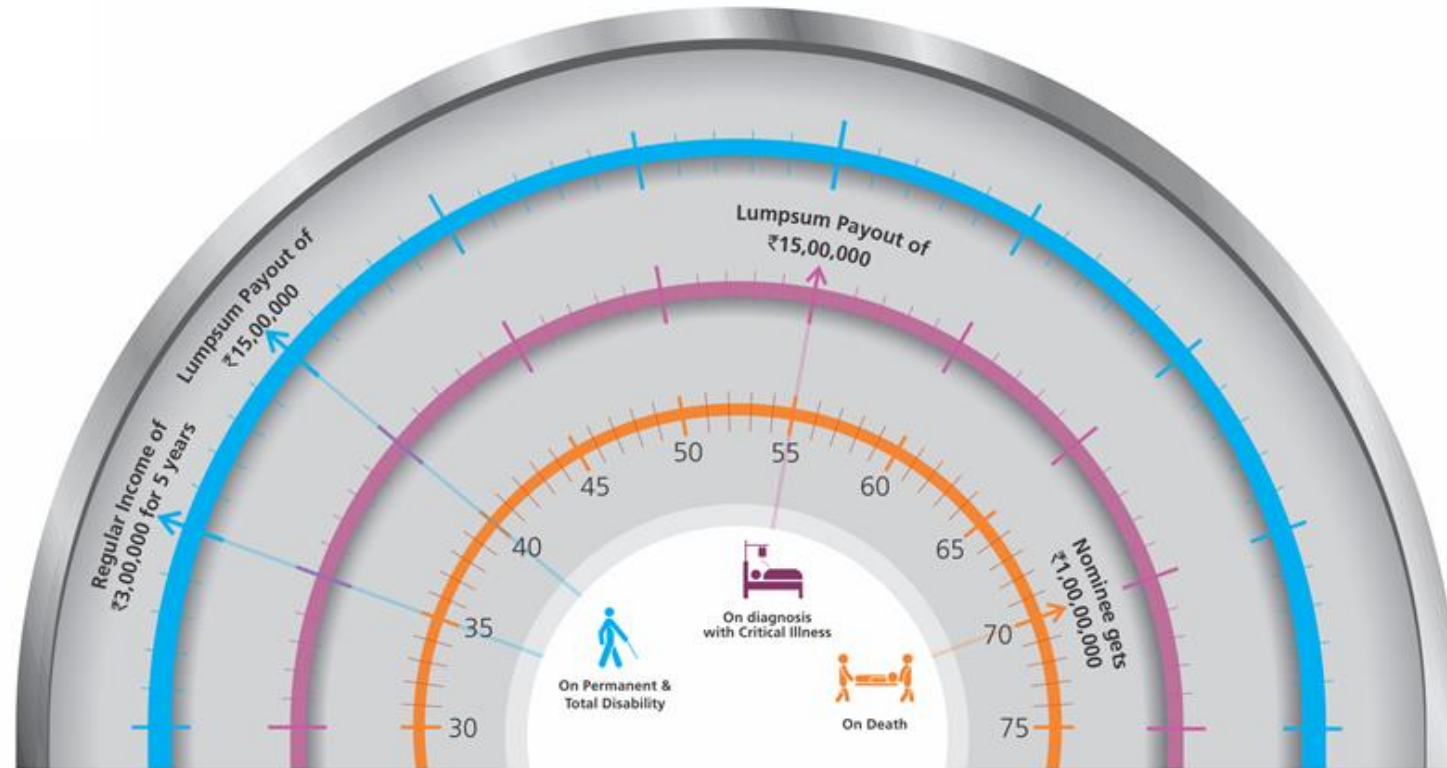
*Pay Policy Premium of Rs. 13,700 p.a.~ for Rs. 1 Cr. Sum Assured for 45 years (Base Plan)

+

Rs. 8,490 p.a.~ Critical Illness Rider Premium for Sum Assured of Rs. 15 Lakhs for 45 years

+

Rs. 1,000 p.a.~ PDB Rider Premium for Sum Assured of Rs. 25 Lakhs for 40 years till age when the rider is claimed



*The above illustration is for a 30 year old healthy male, non-smoker who has opted for the Life Option with a 45 year policy term with regular premium payment mode and Immediate Payout Option and Sum Assured of Rs. 1 Cr. The policyholder also opted for the Kotak Critical Illness Plus Benefit Rider with a PT /PPT combination of 45 years and Sum Assured of Rs. 15,00,000 & Kotak Permanent Disability Rider with a PT /PPT combination of 40 years and Sum Assured of Rs. 25,00,000. ~The above premium figures are exclusive of Goods & Services Tax & Cess. Goods and Services Tax & Cess thereon, shall be charged as per the tax laws over and above the said premium. Base Cover under the plan continues post settlement of claims against rider attached to Base Plan.

Special Exit Value

A Special Exit Value shall be payable to you, where the

- Total premiums paid plus
- underwriting extra premiums paid plus
- loadings for modal premiums, if any shall be returned if you discontinue the policy

You shall have a period of one year to avail this benefit. This benefit can be availed as per the below conditions:

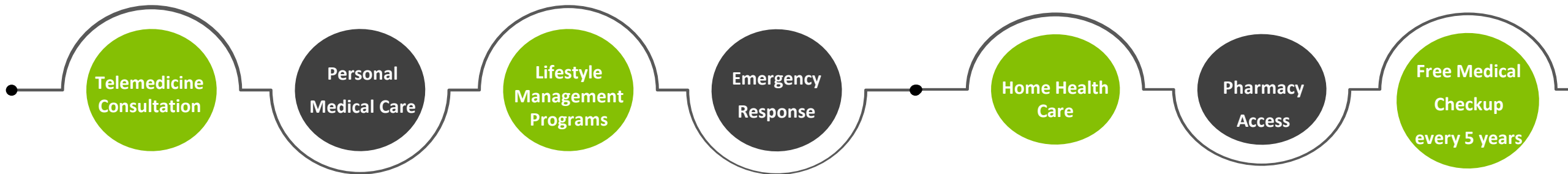
For Policy Term 40 years	For Policy Term greater than 40 years
25 th Policy year or during the policy year when the attained Age of the Life Insured is 60 years (age last birthday), whichever is earlier	30 th Policy year or during the policy year when the attained Age of the Life Insured is 60 years (age last birthday), whichever is earlier

Please note the following conditions for Special Exit Benefit:

- *The policy has to be in-force at the time of availing this benefit*
- *This benefit shall not be available with Life Secure variant, if waiver of premium has been triggered under the policy*
- *This benefit shall not be available for policy terms less than 40 years*
- *This benefit shall be applicable on the Base Policy and not on Riders*
- *The policy shall be terminated after availing this benefit*

Inbuilt Health and Wellbeing Services

- ☐ Inbuilt Health & Wellbeing Management Services
- ☐ Can be availed by Life Insured & Family Members
- ☐ There is no additional cost under the policy for availing these services



 **Health & Wellbeing Management Services**

- ❑ Inbuilt benefit wherein Life Insured & Family Members will have a platform for complete access to the mentioned tools
- ❑ Aims at encouraging healthy lifestyle of Life Insured & Household Members and provide the necessary tools to manage a healthy lifestyle
- ❑ There is no additional cost under this policy for availing these services



Tax Benefits* to save more for your family



- Deduction u/s 80C on premiums paid
- Exemption on payouts u/s 10 (10D)

*Tax benefits are subject to conditions specified under section 10(10D) and section 80C of the Income Tax Act, 1961. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.



Kotak Critical Illness Plus Benefit Rider

Rider Sum Assured shall be payable on admission of a claim on any one of the 37 covered critical illness.



Kotak Permanent Disability Benefit Rider

120% of the Rider Sum Assured shall be payable over a period of 5 years.

Kotak Permanent Disability Benefit Rider shall not be available for 'Life Secure' Option and Online Channel. For more detailson Riders and exclusions please refer to the Individual Rider Brochure.

Eligibility

Eligibility Criteria	Minimum	Maximum
Entry Age (as on last birthday)	18 years	65 years (Except for Limited Pay- "Pay till 60 Years") 50 Years (For Limited Pay -"Pay till 60 Years")
Maturity Age (as on last birthday)	23 years	85 years (for Life & Life Secure Option) 75 years (for Life Plus Option)
Premium Payment Option	Regular, Limited and Single Pay	
Premium Payment Mode	Single, Yearly, Half-Yearly®, Quarterly® and Monthly (®Half Yearly and Quarterly mode shall not be available for Online Channel)	
Premium	Based on the Age, Gender & Lifestyle (Tobacco / Non-Tobacco user) of the Life Insured along with Plan Option, Payout Option, Policy Term, Premium Payment Term and the Basic Sum Assured opted for the policy.	No limit, but shall depend on the Maximum Basic Sum Assured which is subject to underwriting
Basic Sum Assured	Rs 25,00,000 (for Regular Pay, Single Pay & Pay till 60) Rs. 1 Cr (for 5 Pay, 7 Pay, 10 Pay, 15 Pay)	No limit, subject to Underwriting Policy However Accidental Death Benefit payable under Life Plus Option shall be subject to a maximum of Rs. 1 Crore
Modal Factor (applicable for Regular / Limited Pay)	Yearly	100% of Annual Premium
	Half-Yearly	51% of Annual Premium
	Quarterly	26% of Annual Premium
	Monthly	8.8% of Annual Premium

Eligibility

Eligibility Criteria			
	Premium Payment Term	Policy Term	
Regular Pay	Same as Policy Term	Min: 5 Years Max: <ul style="list-style-type: none"> Life & Life Secure Option: Highest of 40 Years or 75 Years minus less Age at Entry or 85 years minus less Age at Entry Life Plus Option: Higher of 40 Years or 75 Years minus less Age at Entry 	
Limited Pay	5 Pay	Min: 10 Years	Life & Life Secure Option: Highest of <ul style="list-style-type: none"> 40 Years or 75 Years less Age at Entry or 85 Years less Age at Entry Life Plus Option: Higher of <ul style="list-style-type: none"> 40 Years or 75 Years less Age at Entry
	7 Pay~	Min: 12 Years	
	10 Pay	Min: 15 Years	
	15 Pay~	Min: 20 Years	
	Pay till 60 Years (Minimum PPT of 10 Years)	Min: 15 Years	
Single Pay	One time Payment	Min: 5 Years	

~ 7 & 15 Pay is not applicable for Online Channel
 Life Secure option shall not be applicable for Single Pay Policy

Voluntary Termination Benefit

- Voluntary Termination shall not be applicable under Regular Premium Paying policy.
- Voluntary Termination shall be acquired under Limited Premium policies, in case the policyholder has paid all the premiums due during the premium payment term
- Voluntary Termination shall be acquired immediately under Single Premium policies once the premium has been received.
- In case you wish to terminate, the Voluntary Termination payable shall be based as per the table given below:

Premium Payment Option	Voluntary Termination Value
Regular Pay	Not Available
Limited Pay	60% x (Unexpired Policy Term/ Policy Term) x Sum of Total Premium Paid
Single Pay	

Unexpired Policy Term is defined as number of completed years remaining for expiry of the Policy.

Total Premiums Paid means total of all the premiums received, excluding any extra premium, Step-up option and loading for modal premiums, but excluding any rider premium and taxes.

Revival

- A lapsed policy can be reinstated (with or without Riders) for full benefits on revival within five years from the date of first unpaid premium.
 - **If the payment is made within six months from the date of first unpaid premium** - the policy can be revived without evidence of good health on payment of the outstanding premiums with interest charge (currently 9% p.a. simple interest of outstanding premiums),
 - **If the payment is made after six months from the date of first unpaid premium** - evidence of good health would be required along with payment of the outstanding premiums along with interest charge (currently 9% p.a. simple interest of outstanding premiums).
- All benefits under the policy shall be reinstated on the revival of the policy. Revival of the policy shall be based on Underwriting Policy of the Company.
- If a lapsed policy is not revived during the revival period, the policy shall be terminated without paying any benefits.

Section 41 & 45

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Extract of Section 45 of the Insurance Act, 1938 as amended from time to time states:

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf

About Us

Kotak Mahindra Life Insurance Company Ltd. is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. The Group offers a wide range of financial services that encompass every sphere of life. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak e-Term: UIN:107N129V01, Form No: N129, Kotak Permanent Disability Benefit Rider UIN: 107B002V03, Form No: B002, Kotak Critical Illness Plus Benefit Rider UIN: 107B020V01, Form No: B020.

This is a non-participating pure protection plan. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. Please refer the policy document for specific details on all terms and conditions. For more details on riders please read the Rider Brochure.

Kotak Mahindra Life Insurance Company Ltd. Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com | WhatsApp: 9321003007 | Toll Free No. - 1800 209 8800 | Ref. No. KLI/22-23/E-PPT/2335

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