



kotak POS

Bachat Bima

A Non-Linked Non-Participating Life Insurance plan

My family's future
is guaranteed.

Key Benefits



Plan options to choose from –
Life & Life Plus



²Guaranteed@ Loyalty Addition payable on maturity



Double protection cover on accidental death with Life Plus option



Guaranteed@ maturity benefit



¹Guaranteed@ Yearly Additions accruing throughout policy term

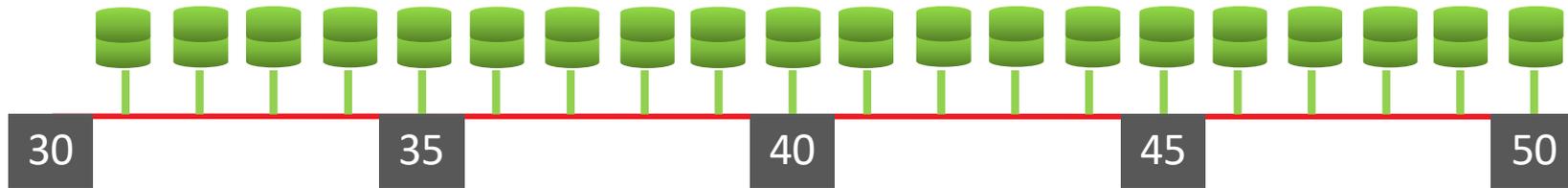


Limited premium payment terms of 8 & 10 years

@Guaranteed if policy is in force and all the premiums are paid.

¹Guaranteed[@] Yearly Additions

15% of one Annualised Premium accruing at the end of each policy year throughout the policy term



[@]Guaranteed if policy is in force and all the premiums are paid.

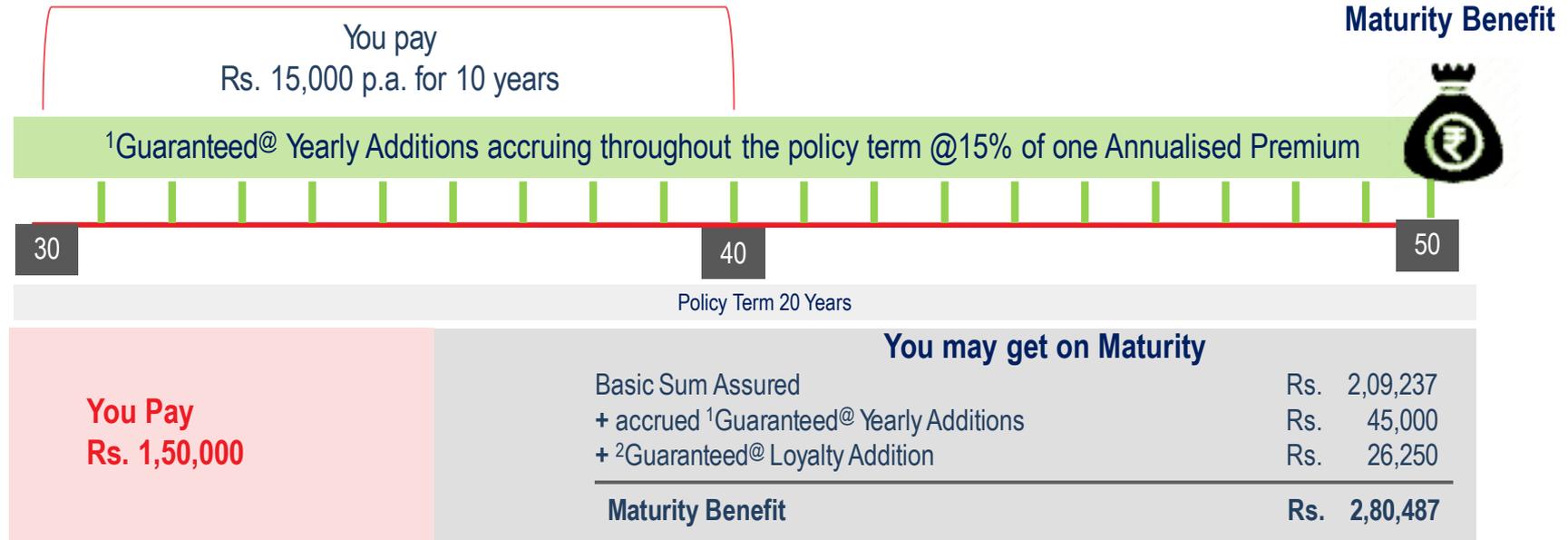
²Guaranteed[@] Loyalty Addition

Guaranteed[@] Loyalty Additions will be a percentage of one Annualised Premium based on the Policy Term chosen and will be payable at maturity.

Policy Term	Guaranteed [@] Loyalty Addition (as % of one Annualised Premium)
16 years	150%
20 years	175%

[@]Guaranteed if policy is in force and all the premiums are paid.

Sample Illustration



Above example is for a 30 year old healthy male who has opted for 'Life' as the Plan Option with yearly premium of Rs. 15,000 and Policy Term of 20 years with Premium Payment Term of 10 years. Annual premium mentioned above is exclusive of Goods and Services Tax and Cess. Goods and Services Tax and Cess thereon shall be charged as per the prevalent tax laws over and above.

[@]Guaranteed if policy is in force and all the premiums are paid.

Death Benefit

Life Option : Sum Assured on Death PLUS Accrued ¹Guaranteed@ Yearly Additions

Life Plus Option:

- Death due to any reason (other than due to accident): Sum Assured on Death PLUS Accrued ¹Guaranteed@ Yearly Additions
- Death due to Accident : (2 X Sum Assured on Death) PLUS Accrued ¹Guaranteed@ Yearly Additions

Where, Sum Assured on Death is Highest of (1) 11 times of one Annualised Premium; OR (2) Basic Sum Assured plus Guaranteed Loyalty Addition OR (3) 105% of all Premiums Paid till the date of death OR (4) Absolute amount assured to be payable on death i.e. Basic Sum Assured

@Guaranteed if policy is in force and all the premiums are paid.

Maturity Benefit

At the end of the policy term, following will be paid out in lump sum as Maturity Benefit:

- PLUS Basic Sum Assured
- PLUS Accrued ¹Guaranteed@ Yearly Additions
- PLUS ²Guaranteed@ Loyalty Addition

@Guaranteed if policy is in force and all the premiums are paid.

Tax Benefit



Avail tax benefit[^]:

- u/s 80C on the premiums paid
- u/s 10(10D) in the event of claim or maturity

[^]Tax benefits under Section 80C and Section 10(10D) of Income Tax Act, 1961 subject to conditions as specified in those sections. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.

Eligibility

Eligibility	Criteria
Entry Age (last birthday)	Min: 12 years Max: 45 years
Maturity Age (last birthday)	Min: 28 years Max: 65 years
Policy Term (Fixed)	16 years / 20 years
Premium Levels	Min: Rs. 15,000 p.a. Max: Based on maximum Basic Sum Assured capped at Rs. 10 lakhs subject to Underwriting acceptance
Premium Payment Term (PPT)	Limited: PPT Policy Term 8 years 16 years 10 years 20 years
Premium Payment Mode	Yearly, Half yearly, Quarterly, Monthly
Premium Modal Factor	Following modal factors will be used to calculate installment Premium: Yearly – 100% , Half yearly – 51% , Quarterly – 26% , Monthly – 8.8%
Basic Sum Assured	Will be derived based on Premium, Age, Policy Term and Plan Option chosen. Maximum Basic Sum Assured : Rs. 10 Lacs per Life Insured

Surrender

- The policy will acquire Surrender Value after payment of full premiums for first two consecutive policy years
- Guaranteed Surrender Value (GSV) shall be a percentage of total Premiums paid (excluding Goods and Services Tax & Cess, as applicable) PLUS the value of accrued Guaranteed Yearly Additions, if any
- Value of accrued Guaranteed Yearly Additions (if any) is calculated as:
[Accrued Guaranteed Yearly Additions X GSV Factor as on the date of Surrender]

- GSV Factors as percentage of total premiums paid are mentioned in the table below:

Policy year	Policy Term: 16 years	Policy Term: 20 years	Policy year	Policy Term: 16 years	Policy Term: 20 years
1	0%	0%	11	68%	65%
2	30%	30%	12	72%	69%
3	35%	35%	13	77%	73%
4	50%	50%	14	81%	77%
5	50%	50%	15	90%	81%
6	50%	50%	16	90%	85%
7	50%	50%	17	NA	88%
8	54%	54%	18	NA	92%
9	59%	58%	19	NA	96%
10	63%	62%	20	NA	100%

Surrender

- GSV Factors for accrued Guaranteed Yearly Additions will be as per Outstanding Term and will be as follows:

Outstanding Term (years)	GSV Factor	Outstanding Term (years)	GSV Factor
0	100%	11	36%
1	91%	12	32%
2	83%	13	30%
3	75%	14	27%
4	68%	15	25%
5	62%	16	23%
6	57%	17	21%
7	52%	18	19%
8	47%	19	18%
9	43%	20	16%
10	39%		

- The company may however pay a Special Surrender Value (SSV) if higher, subject to the Minimum Guaranteed Surrender Value.
- The Company may change the Special Surrender Value factor subject to prior approval from IRDAI.
- On Surrender, higher of SSV or GSV will be payable. The surrender value will be paid out as a lump sum benefit. After the Surrender benefit payout, all other benefits under the plan will cease and the policy will get terminated.

Revival

- A lapsed / Reduced Paid Up policy can be revived within five years from the due date of the first unpaid premium
 - **If revival is done within six months** - The revival can be done without evidence of good health on payment of the outstanding premiums with interest rate (currently 9% p.a. of outstanding premiums)
 - **After revival is done after 6 months** - evidence of good health would be required along with payment of the outstanding premiums with interest rate (currently 9% p.a. of outstanding premiums)
The interest rate may be revised from time to time. Extra premiums may be required based on the underwriting decision.
 - **For lapsed policies** – If lapsed policies are not revived during the revival period, the policy will be terminated without paying any benefits
 - **For Reduced Paid Up policies** – If such policies are not revived during the revival period, it will continue in reduced paid up mode until maturity
 - All benefits under the policy will be reinstated on revival of the policy

Section 41

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

About Us

Kotak Mahindra Life Insurance Company Ltd. is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. The Group offers a wide range of financial services that encompass every sphere of life. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak POS Bachat Bima Plan: UIN:107N117V01, Form No: N117. Ref. No.: KLI/19-20/E-PPT/296

This is a non-linked, non-participating endowment plan. This is a saving and protection oriented plan. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. Please refer the policy document for specific details on all terms and conditions

Kotak Mahindra Life Insurance Company Ltd. Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: <https://www.kotaklife.com> | WhatsApp: 9321003007 | Toll Free No. - 1800 209 8800

Trade Logo displayed above belongs to Kotak Mahindra Bank Limited and is used by Kotak Mahindra Life Insurance Company Ltd. under license.