



**Protection that grows
with time,**
*strengthening the legacy
you leave behind*

Introduction

You've worked tirelessly to build a life filled with purpose, progress, and prosperity—should your family's tomorrow ever be left to chance? For individuals who believe that true legacy extends beyond wealth to the reassurance of long-term protection, shielding your loved ones is not just a responsibility—it's a commitment from the heart.

Kotak Signature Legacy is a thoughtfully crafted plan for those who aspire to leave behind not only memories, but meaningful financial strength.

With long-term coverage extending up to advanced ages, it enables you to build a legacy that grows beyond your lifetime and protects everything you've built. And with options for enhanced protection through riders, Kotak Signature Legacy provides a comprehensive safety net against life's unforeseen challenges. A plan designed for visionaries—so your Signature legacy lives on, long after today.

Key Features

01

2 Plan Options:
Legacy and Legacy Plus

04

Inbuilt Accidental Death
Benefit & Accelerated
Terminal Illness

07

Enhanced Protection with
Accidental Disability
Guardian Benefit Rider, &
Permanent Disability Rider

02

Increasing Life Cover
upto age 99 years

05

Return Of Premium at
Age 85 years, available
with Legacy Plus Option

08

Inbuilt Free Medical
Checkup

03

Option to avail 10x, 12x
or 15x as Life Cover

06

Instant Payout on claim
intimation of ₹ 2 Lakh

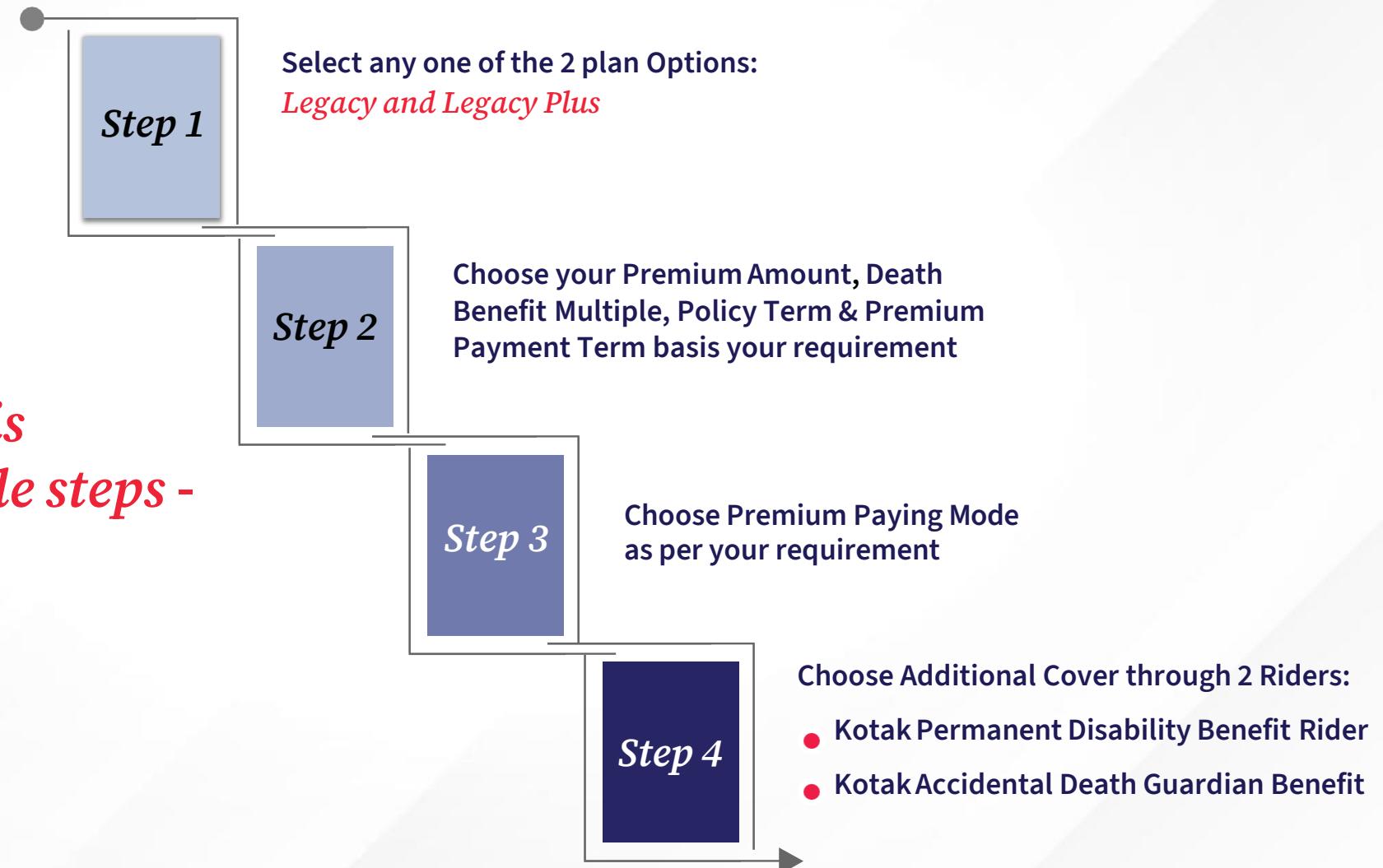
09

Inbuilt Health &
Wellbeing Benefits

10

How Does the Plan Work?

*You can choose this
plan under 4 simple steps -*



Plan Options

You may select any one of the 2 Plan Options available under this plan at inception based on your requirements. Once the Plan Option is chosen, the same cannot be changed during the policy term.

Legacy

Under this plan option, Death Benefit will be available till age 99 years of Life Insured.

Legacy Plus

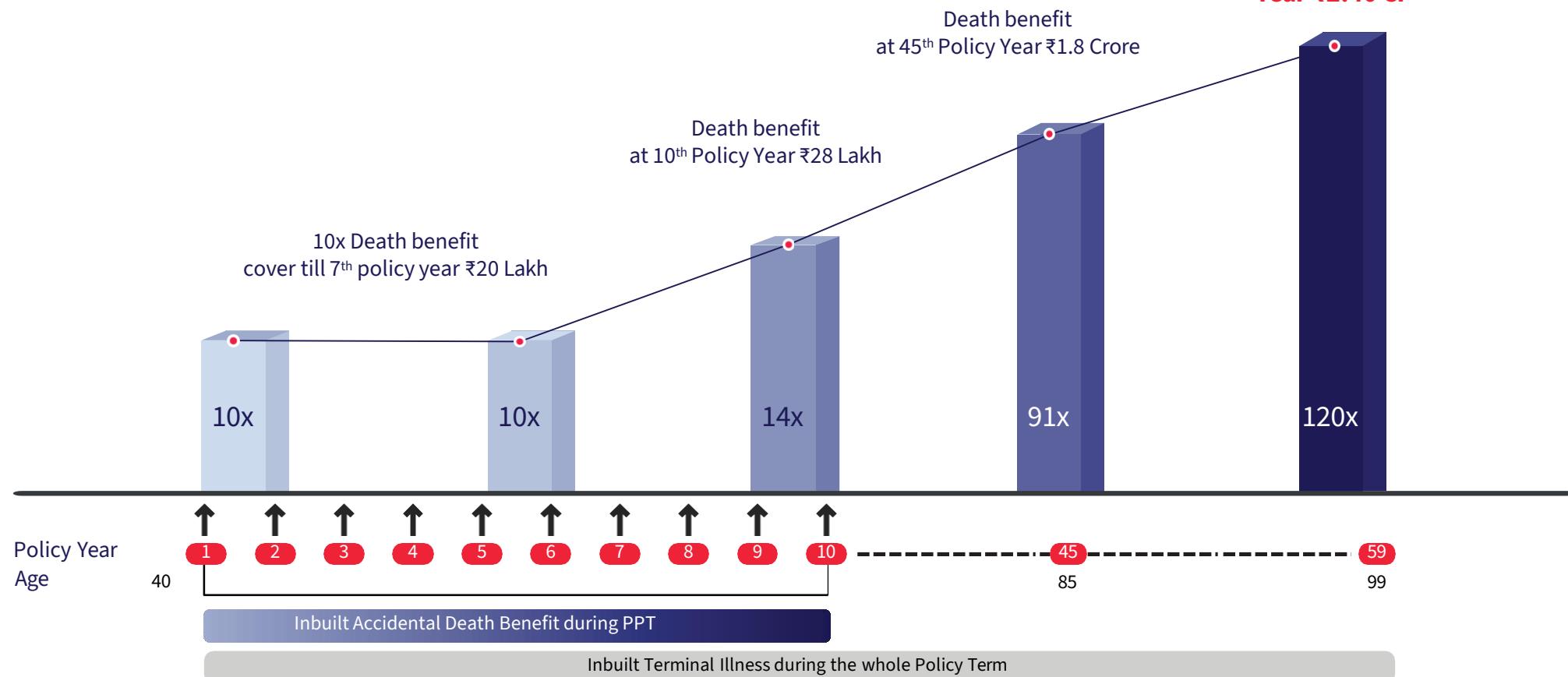
Under this plan option, Death Benefit will be available till age 99 years of Life Insured along with Survival Benefit, payable on policy anniversary following attainment of age 85 years and policy will continue till end of Policy Term.

Option 1: Legacy

Mr. Virat, a 40-year-old Professional wishes to leave behind a legacy for his family. He purchases Kotak Signature Legacy - Legacy Option which provides cover for whole of his life. He pays annual premium of ₹2 Lakh for 10 years. The Death Benefit Multiple chosen at policy inception is 10X.

Annualized Premium: ₹2,00,000

Death Benefit at 59th Policy Year ₹2.40 Cr



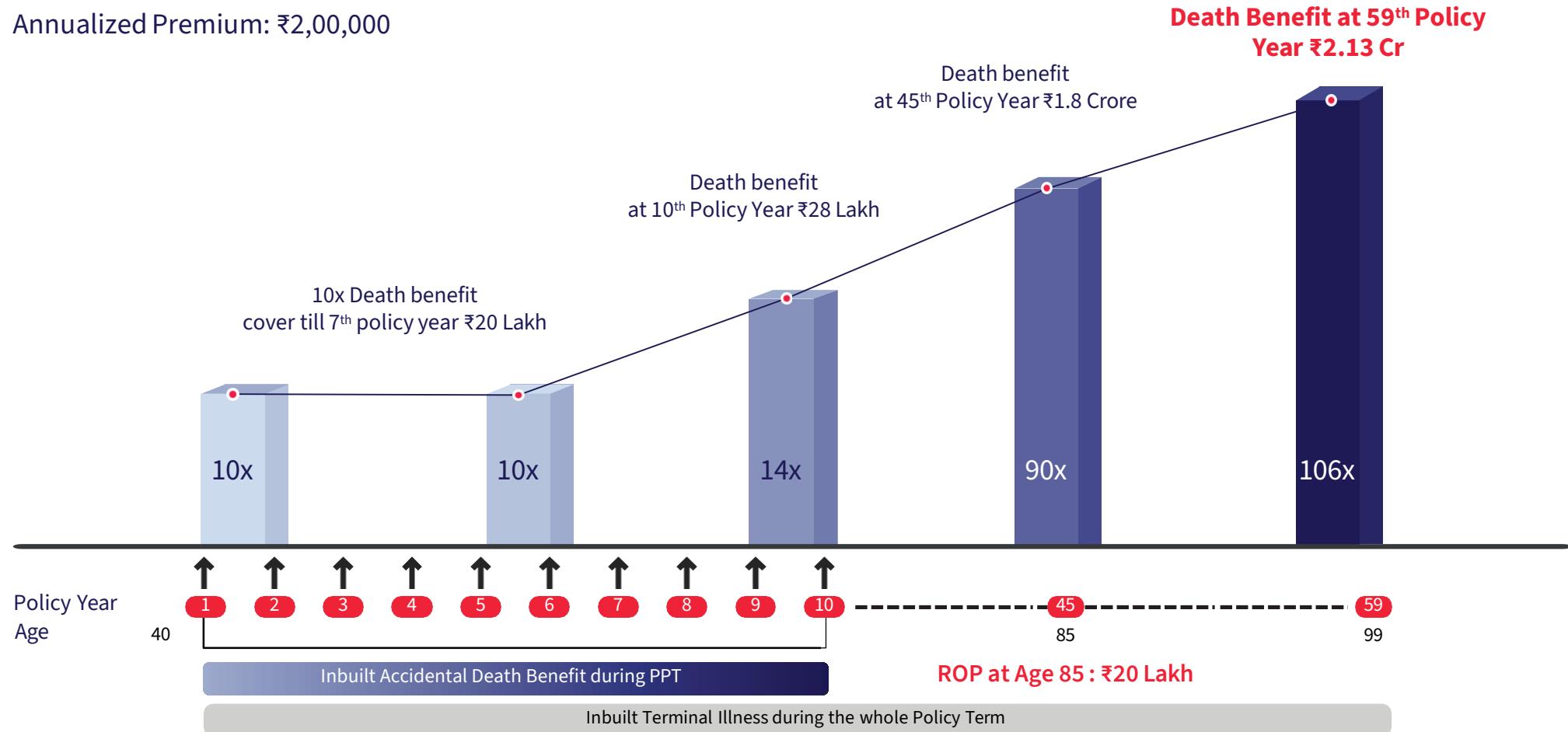
For Age 40 years | AP ₹2,00,000 | PPT 10 years | PT 59 years

Premiums mentioned above are annual premiums excluding discounts and Goods and Services Tax and Cess, as applicable and is for a healthy individual male (non-tobacco user).

Option 2: Legacy Plus

Mr. Rohit, a 40-year-old Businessman wishes to leave behind a legacy for his family. He purchases Kotak Signature Legacy - Legacy Plus Option which provides cover for whole of his life and pays back him his premium at his Age 85 years. He pays annual premium of ₹2 Lakh for 10 years. The Death Benefit Multiple chosen at policy inception is 10X.

Annualized Premium: ₹2,00,000



For Age 40 years | AP ₹2,00,000 | PPT 10 years | PT 59 years

Premiums mentioned above are annual premiums excluding discounts and Goods and Services Tax and Cess, as applicable and is for a healthy individual male (non-tobacco user).

Death Benefit

In case of an unfortunate event of death of the life insured during the policy term, provided the policy is in-force or during the Grace Period, the Claimant(s) shall receive the following:

In case of Death other than due to Accident.

The Death Benefit payable will be Sum Assured on Death.

In case of Accidental Death (available only during Premium Payment Term).

The Death Benefit payable will be an additional amount equal to lower of 100% Sum Assured on Death or ₹ 2 crores.

Sum Assured on Death shall be highest of the following:

- Basic Sum Assured, OR
- Legacy Benefit, OR
- Surrender Value as on date of Insured event, OR
- 105% of Total Premiums paid[^] till the date of Insured event

Basic Sum Assured is calculated as undiscounted Annualized Premium multiplied by the Death Benefit Multiple chosen at inception.

Legacy Benefit is the value of Annualized Premium multiplied by Legacy Benefit Factor, at the Policy anniversary prior to the date of Insured event along with the Annualized Premium. If Insured event happens on the date of Policy anniversary, then the Legacy Benefit will be Annualized Premium multiplied by Legacy Benefit Factor at that Policy anniversary.

Legacy Benefit Factor depends upon the Entry Age, Premium Payment Term, Plan Option, Policy Year & Death Benefit Multiple.

[^]Total Premiums paid means total of all premiums paid under the base product, excluding any underwriting extra premiums, rider premiums and taxes but including any loadings for modal premium. The Death Benefit as aforesaid shall be payable as a onetime Lumpsum Payout and the Policy stands terminated.

Death Benefit

Notes:

- The Sum Assured on Death shall be payable in lumpsum to the claimant, and the policy shall thereafter terminate.
- Also, in case of Insured event during the grace period, any due unpaid premiums till the date of Insured event shall be adjusted from the Sum Assured on Death.
- In case the Premium Payment mode is other than yearly premium payment mode, the outstanding instalment premiums for the balance of the policy year of death shall also get deducted from the Sum Assured on Death.

Survival Benefit

Plan Option – Legacy: There is no Survival Benefit under this option.

Plan Option – Legacy Plus: Survival Benefit shall be payable under this option.

On your survival till age 85 years, Total Premiums paid[^] (including any loadings for modal premium) shall be payable to you in lump sum, on the policy anniversary following attainment of age 85 years. After payment of Survival Benefit, the policy will continue till age 99 years or till death of life insured, whichever is earlier.

[^]Total Premiums paid means total of all premiums paid under the base product, excluding any underwriting extra premiums, rider premiums and taxes.

Accelerated Terminal Illness & Death Benefit

Accelerated Terminal Illness Benefit:

This is an inbuilt benefit and available with both the plan options. Accelerated Terminal Illness Benefit only accelerates the Death Benefit payable under the Policy and is not an additional benefit, it only facilitates an earlier payout of the Death Benefit on the date of diagnosis of Terminal Illness. In case of diagnosis with Terminal Illness during the Policy Term, provided the Policy is in-force, lower of 100% Sum Assured on Death or ₹ 2 crores shall be paid as lump sum, to the Claimant. For policies where Sum Assured on Death is greater than 2 crores, the policy will continue with balance Sum Assured on Death till the end of Policy Term or Death of Life Insured, whichever is earlier.

Notes:

Terminal Illness means any medical condition caused by illness or injury that is incurable, progressive and irreversible, where despite all reasonable medical treatment the Person Insured is expected to live for no more than 6 (six) months as certified by a registered Medical Practitioner who is a Specialist and is providing the treatment related to the Terminal Illness. The Insurer reserves the right to require an additional independent medical examination and additional tests (at company cost) to confirm the Terminal Illness as defined above before admitting any claim.

Accidental Death Benefit:

This is an inbuilt benefit and available with both the plan options. This benefit shall be available only during the Premium Payment Term or till the Life Insured attains age 70 years, whichever is earlier.

In case of unfortunate event of death of the Life Insured due to accident, an additional amount equal to lower of 100% Sum Assured on Death or ₹ 2 crores shall be payable to the Claimant.

This benefit shall be payable as lump sum. On payment of Accidental Death benefit the policy shall be terminated immediately.

Insta Payout on Claim Intimation

In case of death of the Life Insured after completion of three (3) consecutive Policy years, from the Date of Commencement of Risk or the date of Revival of the Policy; and subject to the Policy being in force, we shall endeavour to pay an amount of ₹2 Lakh in advance to the Claimant within two (2) working days from the claim registration date.

Enhancing your Options

Additional Features

Convenient premium payment modes

Additional Protection (Optional) through Riders

Benefits

You have the option to pay your premiums yearly, half yearly, quarterly or monthly and can also change the premium payment mode on policy anniversary.

If you feel the insurance cover is not adequate or wish to customize the protection, you can do so by attaching below mentioned optional Riders to your Base Plan on payment of additional premium:

Kotak Accidental Disability Guardian Benefit Rider (UIN: 107B011V02)

On accidental disability of Policyholder / Life Insured, future premiums of the plan will get waived off and the base plan will continue as it is without any change in the plan benefits.

Kotak Permanent Disability Benefit Rider (UIN: 107B002V03)

120% of the Rider Sum Assured shall be payable over a period of 5 years.

For more details on Riders and exclusions please refer to the Individual Rider Brochure.

Eligibility

Eligibility Criteria

Minimum Entry Age (Age as on last birthday)	40 years
Maximum Entry Age (Age as on last birthday)	60 years – For PPT 10 and 7 (10 12 DBM) 55 years – For PPT 12 (10 12 15 DBM) and PPT 5 (10 12 DBM) 50 years – For PPT 5 (15 DBM)
Maturity Age	99 years
Policy Term (PT)	99 less Age at Entry
Premium Payment Term (PPT)	5 7 10 12 years
Premium Payment Option	Limited
Premium Payment Mode	Yearly, Half-Yearly, Quarterly and Monthly
Death Benefit Multiple (DBM)	10, 12, & 15 times the Annualized Premium

Eligibility

Eligibility Criteria

The following modal loadings shall be used to calculate the installment premium:

Modal Factor	Premium Payment Type	Premium Payment Modal Factor
	Yearly	100% of Annual Premium
	Half-Yearly	51% of Annual Premium
	Quarterly	26% of Annual Premium
	Monthly	8.8% of Annual Premium
Minimum Premium	₹1,00,000 p.a.	
Maximum Premium	No Limit subject to Board Approved Underwriting Policy (BAUP)	
Basic Sum Assured	Minimum – ₹10,00,000 Maximum – No limit, subject to Board Approved Underwriting Policy (BAUP)	

Section 41 & 45

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the insurance Act, 1938 as amended from time to time states that:

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf

About Us

Kotak Mahindra Life Insurance Company Ltd is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at <https://www.kotaklife.com>

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint

Kotak Signature Legacy - UIN: 107N135V01, Kotak Permanent Disability Benefit Rider - UIN: 107B002V03, Kotak Accidental Disability Guardian Benefit Rider – UIN: 107B011V02. This is a Non-Participating Non-Linked Life Insurance Individual Pure Risk / Savings Product. Life Insurance Coverage is available in this product. For sub-standard lives, extra premium may be charged based on Kotak Mahindra Life Insurance Company's underwriting policy. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. For more details on riders please read the Rider Brochure.

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