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FORM L-A-RA
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SEGMENT-WISE REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2021 (Audited)
Policyholders' Account (Technical Account)
(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL				
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING									
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL		
Premiums earned – net																					
(a) Premium	L-4	78,073	3,880	-	-	81,953	81,618	-	829	-	-	-	82,447	133,912	11,940	171	343	-	-	146,366	310,766
(b) Reinsurance ceded		(335)	(0)	-	-	(335)	(73)	-	(1)	-	-	-	(74)	(3,636)	-	-	(75)	0	-	(3,711)	(4,120)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																					
(a) Interest, Dividends & Rent – Gross		13,421	744	-	-	14,165	16,477	-	337	-	-	-	16,814	24,315	1,620	533	21	-	-	26,489	57,468
(b) Profit on sale/redemption of investments		47,199	470	-	-	47,669	1,045	-	10	-	-	-	1,055	652	-	9	-	-	-	661	49,385
(c) (Loss on sale/ redemption of investments)		(2,255)	(73)	-	-	(2,328)	(384)	-	-	-	-	-	(384)	(253)	(36)	(81)	-	-	-	(370)	(3,082)
(d) Transfer/Gain on revaluation/change in fair value		(57,674)	(935)	-	-	(58,609)	-	-	-	-	-	-	(503)	-	-	-	-	-	-	(503)	(59,112)
(e) Amortisation of Premium / Discount on investments		1,467	42	-	-	1,509	(17)	-	6	-	-	-	(11)	48	18	(24)	1	-	-	43	1,541
Other Income																					
(a) Miscellaneous income		-	(1)	-	-	(1)	5	-	-	-	-	5	18	1	-	-	-	-	-	19	23
(b) Income on Unclaimed amount of Policyholders		50	-	-	-	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		1	-	-	-	1	2	-	0	-	-	2	3	(0)	(0)	(0)	-	-	-	2	6
Contribution from Shareholders' A/c																					
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (A)		79,947	4,127	-	-	84,074	98,673	-	1,181	-	-	-	99,854	154,556	13,543	608	290	0	-	168,997	352,925
Commission	L-5	1,285	1	-	-	1,286	4,652	-	23	-	-	-	4,675	8,456	173	-	61	-	-	8,690	14,651
Operating Expenses related to Insurance Business	L-6	3,926	90	-	-	4,016	15,278	-	19	-	-	-	15,297	21,828	333	4	89	-	-	22,254	41,567
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax																					
- Current tax charge/ (credit)		873	-	-	-	873	3,388	-	-	-	-	3,388	(1,707)	-	-	-	4	(0)	-	(1,703)	2,558
- Deferred tax charge / (credit)		-	-	-	-	-	-	-	-	-	-	-	2,819	-	-	-	3	-	-	2,822	2,822
Provisions (other than taxation)																					
(a) For diminution in the value of investments (Net)		-	-	-	-	-	(0)	-	-	-	-	(0)	(1)	-	-	-	-	-	-	(1)	(1)
(b) For standard loan assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		2,091	9	-	-	2,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,100
TOTAL (B)		8,175	100	-	-	8,275	23,318	-	42	-	-	-	23,360	31,395	506	4	157	(0)	-	32,062	63,697
Benefits Paid (Net)	L-7	56,334	6,793	-	-	63,127	23,619	-	151	-	-	-	23,770	40,964	1,972	1,270	15	2	-	44,223	131,120
Interim & Terminal Bonuses paid		-	-	-	-	-	1,578	-	11	-	-	-	1,589	-	-	-	-	-	-	-	1,589
Change in valuation of liability in respect of life policies																					
(a) Gross		1,949	7	-	-	1,956	50,692	-	400	-	-	-	51,092	85,968	12,967	(601)	74	-	-	98,408	151,456
(b) Amount ceded in Reinsurance		(0)	-	-	-	(0)	-	-	-	-	-	-	(23,670)	-	-	-	(5)	-	-	(23,675)	(23,675)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		11,379	(2,895)	-	-	8,484	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,484
(e) Fund for Discontinued Policies		156	-	-	-	156	-	-	-	-	-	-	-	-	-	-	-	-	-	-	156
TOTAL (C)		69,818	3,905	-	-	73,723	75,889	-	562	-	-	-	76,451	103,262	14,939	669	84	2	-	118,956	269,130
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		1,954	122	-	-	2,076	(534)	-	577	-	-	-	43	19,899	(1,902)	(65)	49	(2)	-	17,979	20,099
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	(19,899)	1,725	65	(29)	-	-	-	(18,138)	(18,138)
AMOUNT AVAILABLE FOR APPROPRIATION		1,954	122	-	-	2,076	(534)	-	577	-	-	-	43	-	(177)	-	20	(2)	-	(158)	1,960
APPROPRIATIONS																					
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		1,954	122	-	-	2,076	(534)	-	577	-	-	-	43	-	(177)	-	20	(2)	-	(158)	1,960
TOTAL		1,954	122	-	-	2,076	(534)	-	577	-	-	-	43	-	(177)	-	20	(2)	-	(158)	1,960
(a) Interim & Terminal Bonuses Paid		-	-	-	-	-	1,578	-	11	-	-	-	1,589	-	-	-	-	-	-	-	1,589
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		1,954	122	-	-	2,076	(534)	-	577	-	-	-	43	-	(177)	-	20	(2)	-	(158)	1,960
Total Surplus: [(a) + (b) + (c)]		1,954	122	-	-	2,076	1,044	-	588	-	-	-	1,632	-	(177)	-	20	(2)	-	(158)	3,549

FORM L-A-RA
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SEGMENT-WISE REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2021 (Audited)
Policyholders' Account (Technical Account)
(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL			
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING								
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL	
Premiums earned – net																				
(a) Premium	L-4	208,824	15,788	-	-	224,612	205,506	-	2,163	-	-	207,669	310,008	23,589	2,002	724	-	-	336,323	768,604
(b) Reinsurance ceded		(767)	(0)	-	-	(767)	(177)	-	(1)	-	(178)	(14,669)	-	-	(155)	-	-	(14,824)	(15,769)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		44,041	2,297	-	-	46,338	48,303	-	968	-	49,271	70,488	4,545	1,889	49	-	-	76,971	172,580	
(b) Profit on sale/redemption of investments		138,007	1,430	-	-	139,437	3,996	-	66	-	4,062	1,693	6	39	-	-	-	1,738	145,237	
(c) (Loss on sale/ redemption of investments)		(13,513)	(523)	-	-	(14,036)	(532)	-	(0)	-	(532)	(1,002)	(36)	(324)	-	-	-	(1,362)	(15,930)	
(d) Transfer/Gain on revaluation/change in fair value		85,702	1,420	-	-	87,122	-	-	-	-	-	(834)	-	-	-	-	-	(834)	86,288	
(e) Amortisation of Premium / Discount on investments		4,648	135	-	-	4,783	(245)	-	8	-	(237)	(203)	26	(66)	3	-	-	(240)	4,306	
Other Income																				
(a) Miscellaneous income		62	5	-	-	67	70	-	1	-	71	91	24	1	0	-	-	116	254	
(b) Income on Unclaimed amount of Policyholders		128	-	-	-	128	-	-	-	-	-	-	-	-	-	-	-	-	128	
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		8	1	-	-	9	8	-	0	-	8	11	1	0	-	-	-	12	29	
Contribution from Shareholders' A/c																				
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL (A)		467,140	20,553	-	-	487,693	256,929	-	3,205	-	260,134	365,583	28,155	3,541	621	-	-	397,900	1,145,727	
Commission	L-5	3,234	3	-	-	3,237	11,228	-	59	-	11,287	17,759	327	-	190	-	-	18,276	32,800	
Operating Expenses related to Insurance Business	L-6	11,231	390	-	-	11,621	46,272	-	75	-	46,347	56,135	1,083	129	307	-	-	57,654	115,622	
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad debts written off		-	-	-	-	-	513	-	-	-	513	769	-	-	-	-	-	769	1,282	
Provision for Tax																				
- Current tax charge/ (credit)		1,588	-	-	-	1,588	8,570	-	-	-	8,570	(1,707)	-	-	4	-	-	(1,703)	8,455	
- Deferred tax charge / (credit)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)																				
(a) For diminution in the value of investments (Net)		-	-	-	-	-	(1,000)	-	-	-	(1,000)	(1,503)	-	-	-	-	-	(1,503)	(2,503)	
(b) For standard loan assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges		5,901	27	-	-	5,928	-	-	-	-	-	-	-	-	-	-	-	-	5,928	
TOTAL (B)		21,954	420	-	-	22,374	65,583	-	134	-	65,717	71,453	1,410	129	501	-	-	73,493	161,584	
Benefits Paid (Net)	L-7	155,185	13,683	-	-	168,868	62,443	-	491	-	62,934	139,826	4,679	32,579	15	-	-	177,099	408,901	
Interim & Terminal Bonuses paid		-	-	-	-	-	3,859	-	34	-	3,893	-	-	-	-	-	-	-	3,893	
Change in valuation of liability in respect of life policies																				
(a) Gross		2,580	(10)	-	-	2,570	123,975	-	1,436	-	125,411	189,364	23,791	(28,833)	183	-	-	184,505	312,486	
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	(26,667)	-	-	(98)	-	-	-	(26,765)	(26,765)	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		267,621	5,365	-	-	272,986	-	-	-	-	-	-	-	-	-	-	-	-	272,986	
(e) Fund for Discontinued Policies		10,676	-	-	-	10,676	-	-	-	-	-	-	-	-	-	-	-	-	10,676	
TOTAL (C)		436,062	19,038	-	-	455,100	190,277	-	1,961	-	192,238	302,523	28,470	3,746	100	-	-	334,839	982,177	
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		9,124	1,095	-	-	10,219	1,069	-	1,110	-	2,179	(8,393)	(1,725)	(334)	20	-	-	(10,432)	1,966	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	8,393	1,725	334	-	-	-	-	10,452	10,452	
AMOUNT AVAILABLE FOR APPROPRIATION		9,124	1,095	-	-	10,219	1,069	-	1,110	-	2,179	-	-	-	20	-	-	20	12,418	
APPROPRIATIONS																				
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		9,124	1,095	-	-	10,219	1,069	-	1,110	-	2,179	-	-	-	20	-	-	20	12,418	
TOTAL		9,124	1,095	-	-	10,219	1,069	-	1,110	-	2,179	-	-	-	20	-	-	20	12,418	
(a) Interim & Terminal Bonuses Paid		-	-	-	-	-	3,859	-	34	-	3,893	-	-	-	-	-	-	-	3,893	
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Surplus/ (Deficit) shown in the Revenue Account		9,124	1,095	-	-	10,219	1,069	-	1,110	-	2,179	-	-	-	20	-	-	20	12,418	
Total Surplus: [(a) + (b) + (c)]		9,124	1,095	-	-	10,219	4,928	-	1,144	-	6,072	-	-	-	20	-	-	20	16,311	

FORM L-A-RA
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SEGMENT-WISE REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2020 (Audited)
Policyholders' Account (Technical Account)
(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL			
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING								
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL	
Premiums earned – net																				
(a) Premium	L-4	73,367	1,915	-	-	75,282	74,461	-	606	-	-	75,067	105,248	5,629	10,360	261	(9,589)	111,909	262,258	
(b) Reinsurance ceded		(284)	(0)	-	-	(284)	(65)	-	(0)	-	(65)	(3,334)	-	-	(56)	0	(3,390)	(3,740)		
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		12,053	795	-	-	12,848	14,938	-	280	-	15,218	20,071	1,147	800	1	153	22,172	50,238		
(b) Profit on sale/redemption of investments		28,678	742	-	-	29,420	442	-	1	-	443	250	-	31	-	332	613	30,476		
(c) (Loss on sale/ redemption of investments)		(3,868)	(78)	-	-	(3,946)	(111)	-	(1)	-	(112)	(12)	-	(10)	-	(4)	(26)	(4,084)		
(d) Transfer/Gain on revaluation/change in fair value		152,803	2,313	-	-	155,116	-	-	-	-	-	(92)	-	-	-	-	(92)	155,024		
(e) Amortisation of Premium / Discount on investments		2,081	63	-	-	2,144	(25)	-	1	-	(24)	2	5	(75)	-	17	(51)	2,069		
Other Income																				
(a) Miscellaneous income		(170)	(7)	-	-	(177)	(85)	-	(1)	-	(86)	(92)	(6)	-	(0)	(21)	(119)	(382)		
(b) Income on Unclaimed amount of Policyholders		37	-	-	-	37	-	-	-	-	-	-	-	-	-	-	-	37		
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		1	0	-	-	1	0	-	0	-	0	0	0	1	-	(1)	0	2		
Contribution from Shareholders' A/c																				
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
TOTAL (A)		264,698	5,743	-	-	270,441	89,555	-	885	-	90,441	122,041	6,775	11,107	206	(9,113)	131,016	491,897		
Commission	L-5	1,117	1	-	-	1,118	5,067	-	20	-	5,087	6,049	82	-	70	-	6,201	12,400		
Operating Expenses related to Insurance Business	L-6	2,891	55	-	-	2,946	18,081	-	19	-	18,100	15,764	213	105	297	0	16,379	37,425		
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Provision for Tax																				
- Current tax charge/ (credit)		606	-	-	-	606	3,134	-	-	-	3,134	1,272	-	-	(39)	32	1,265	5,005		
- Deferred tax charge / (credit)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Provisions (other than taxation)																				
(a) For diminution in the value of investments (Net)		-	-	-	-	-	(75)	-	-	-	(75)	(670)	-	-	-	-	(670)	(745)		
(b) For standard loan assets		-	-	-	-	-	(0)	-	-	-	(0)	(0)	-	-	-	-	(0)	(0)		
Goods and Services Tax on ULIP Charges		1,721	10	-	-	1,731	-	-	-	-	-	-	-	-	-	-	-	1,731		
TOTAL (B)		6,335	66	-	-	6,401	26,207	-	39	-	26,246	22,415	295	105	328	32	23,175	55,822		
Benefits Paid (Net)	L-7	46,040	845	-	-	46,885	21,746	-	267	-	22,013	32,109	1,173	2,312	-	40	35,634	104,532		
Interim & Terminal Bonuses paid		-	-	-	-	-	1,688	-	24	-	1,712	-	-	-	-	-	-	1,712		
Change in valuation of liability in respect of life policies																				
(a) Gross		(33)	(88)	-	-	(121)	37,438	-	372	-	37,810	62,070	4,814	8,857	161	(9,514)	66,388	104,077		
(b) Amount ceded in Reinsurance		(0)	-	-	-	(0)	-	-	-	-	-	(1,678)	-	(69)	-	-	(1,747)	(1,747)		
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(d) Fund Reserve for Linked Policies		204,726	4,205	-	-	208,931	-	-	-	-	-	-	-	-	-	-	-	208,931		
(e) Fund for Discontinued Policies		4,243	-	-	-	4,243	-	-	-	-	-	-	-	-	-	-	-	4,243		
TOTAL (C)		254,976	4,962	-	-	259,938	60,872	-	663	-	61,535	92,501	5,987	11,169	92	(9,474)	100,275	421,748		
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		3,387	715	-	-	4,102	2,476	-	183	-	2,659	7,125	493	(167)	(214)	328	7,566	14,328		
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	214	-	-	214	214		
AMOUNT AVAILABLE FOR APPROPRIATION		3,387	715	-	-	4,102	2,476	-	183	-	2,659	7,125	493	(167)	-	328	7,780	14,542		
APPROPRIATIONS																				
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Balance being Funds for Future Appropriations		3,387	715	-	-	4,102	2,476	-	183	-	2,659	7,125	493	(167)	-	328	7,780	14,542		
TOTAL		3,387	715	-	-	4,102	2,476	-	183	-	2,659	7,125	493	(167)	-	328	7,780	14,542		
(a) Interim & Terminal Bonuses Paid		-	-	-	-	-	1,688	-	24	-	1,712	-	-	-	-	-	-	1,712		
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(c) Surplus/ (Deficit) shown in the Revenue Account		3,387	715	-	-	4,102	2,476	-	183	-	2,659	7,125	493	(167)	-	328	7,780	14,542		
Total Surplus: [(a) + (b) + (c)]		3,387	715	-	-	4,102	4,164	-	207	-	4,371	7,125	493	(167)	-	328	7,780	16,254		

FORM L-A-RA
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SEGMENT-WISE REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2020 (Audited)
Policyholders' Account (Technical Account)
(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL					
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING										
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL			
Premiums earned – net																						
(a) Premium	L-4	185,389	2,832	-	-	188,221	180,128	-	1,577	-	-	181,705	235,206	18,128	46,544	261	(47,080)	253,059	622,985			
(b) Reinsurance ceded		(665)	(0)	-	-	(665)	(145)	-	(1)	-	(146)	(12,331)	-	-	(56)	-	(12,387)	(13,198)				
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Income from Investments																						
(a) Interest, Dividends & Rent – Gross		35,712	2,479	-	-	38,191	42,764	-	799	-	43,563	57,924	3,027	1,803	1	1,468	64,223	145,977				
(b) Profit on sale/redemption of investments		77,896	4,464	-	-	82,360	7,055	-	48	-	7,103	2,751	-	586	-	2,293	5,630	95,093				
(c) (Loss on sale/ redemption of investments)		(33,256)	(1,109)	-	-	(34,365)	(1,717)	-	(31)	-	(1,748)	(1,539)	-	(11)	-	(21)	(1,571)	(37,684)				
(d) Transfer/Gain on revaluation/change in fair value		326,647	4,310	-	-	330,957	-	-	-	-	-	(2,121)	-	-	-	-	(2,121)	328,836				
(e) Amortisation of Premium / Discount on investments		6,707	233	-	-	6,940	(196)	-	2	-	(194)	(174)	2	(181)	-	(65)	(418)	6,328				
Other Income																						
(a) Miscellaneous income		12	0	-	-	12	24	-	-	-	24	24	1	3	(0)	(3)	25	61				
(b) Income on Unclaimed amount of Policyholders		111	-	-	-	111	-	-	-	-	-	-	-	-	-	-	-	111				
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		(18)	-	-	-	(18)	(18)	-	(0)	-	(18)	(23)	(2)	(5)	-	5	(25)	(61)				
Contribution from Shareholders' A/c																						
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
TOTAL (A)		598,535	13,209	-	-	611,744	227,895	-	2,394	-	230,289	279,717	21,156	48,739	206	(43,403)	306,415	1,148,448				
Commission	L-5	2,722	4	-	-	2,726	13,284	-	56	-	13,340	12,387	251	70	-	-	12,708	28,774				
Operating Expenses related to Insurance Business	L-6	8,725	87	-	-	8,812	54,428	-	87	-	54,515	37,135	888	271	297	0	38,591	101,918				
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Provision for Tax																						
- Current tax charge/ (credit)		1,744	-	-	-	1,744	8,188	-	-	-	8,188	3,802	-	(39)	112	3,875	13,807					
- Deferred tax charge / (credit)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Provisions (other than taxation)																						
(a) For diminution in the value of investments (Net)		-	-	-	-	-	(133)	-	-	-	(133)	(441)	-	-	-	-	(441)	(574)				
(b) For standard loan assets		-	-	-	-	-	(0)	-	-	-	(0)	(0)	-	-	-	-	(0)	(1)				
Goods and Services Tax on ULIP Charges		4,813	43	-	-	4,856	-	-	-	-	-	-	-	-	-	-	-	4,856				
TOTAL (B)		18,004	134	-	-	18,138	75,767	-	143	-	75,910	52,883	1,139	271	328	112	54,733	148,781				
Benefits Paid (Net)	L-7	109,503	15,523	-	-	125,026	45,538	-	420	-	45,958	68,491	2,574	10,546	-	9,084	90,695	261,679				
Interim & Terminal Bonuses paid		-	-	-	-	-	3,275	-	36	-	3,311	-	-	-	-	-	3,311	3,311				
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
(a) Gross		1,544	(435)	-	-	1,109	96,056	-	1,346	-	97,402	143,109	16,609	37,834	161	(54,703)	143,010	241,521				
(b) Amount ceded in Reinsurance		(0)	-	-	-	(0)	-	-	-	-	(5,831)	-	-	(69)	-	(5,900)	(5,900)					
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
(d) Fund Reserve for Linked Policies		442,049	(3,813)	-	-	438,236	-	-	-	-	-	-	-	-	-	-	438,236					
(e) Fund for Discontinued Policies		17,777	-	-	-	17,777	-	-	-	-	-	-	-	-	-	-	17,777					
TOTAL (C)		570,873	11,275	-	-	582,148	144,869	-	1,802	-	146,671	205,769	19,183	48,380	92	(45,619)	227,805	956,624				
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		9,658	1,800	-	-	11,458	7,259	-	449	-	7,708	21,065	834	88	(214)	2,103	23,877	43,043				
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	214	-	-	214	214				
AMOUNT AVAILABLE FOR APPROPRIATION		9,658	1,800	-	-	11,458	7,259	-	449	-	7,708	21,065	834	88	-	2,103	24,091	43,257				
APPROPRIATIONS																						
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Balance being Funds for Future Appropriations		9,658	1,800	-	-	11,458	7,259	-	449	-	7,708	21,065	834	88	-	2,103	24,091	43,257				
TOTAL		9,658	1,800	-	-	11,458	7,259	-	449	-	7,708	21,065	834	88	-	2,103	24,091	43,257				
(a) Interim & Terminal Bonuses Paid		-	-	-	-	-	3,275	-	36	-	3,311	-	-	-	-	-	-	3,311				
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
(c) Surplus/ (Deficit) shown in the Revenue Account		9,658	1,800	-	-	11,458	7,259	-	449	-	7,708	21,065	834	88	-	2,103	24,091	43,257				
Total Surplus: [(a) + (b) + (c)]		9,658	1,800	-	-	11,458	10,534	-	485	-	11,019	21,065	834	88	-	2,103	24,091	46,568				

FORM L-2-A-PL

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Registration No: 107; Date of registration: January 10, 2001
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2021
 Shareholders' Account (Non-technical Account)
 (Amounts in lakhs of Indian Rupees)

Particulars	Schedule	For the quarter ended on 31st December 2021 (Audited)	Upto the quarter ended on 31st December 2021 (Audited)	For the quarter ended on 31st December 2020 (Audited)	Upto the quarter ended on 31st December 2020 (Audited)
Amounts transferred from Policyholders' Account (Technical Account)		-	-	-	-
Income from Investments					
(a) Interest, Dividends and Rent Gross		6,743	20,382	6,295	18,199
(b) Profit on sale/ redemption of investments		-	-	15	252
(c) (Loss on sale/ redemption of investments)		(4)	(164)	-	-
(d) Amortisation of Premium / Discount on Investments		(13)	(133)	6	(72)
SUB-TOTAL		6,726	20,085	6,316	18,379
Other Income		-	-	(19)	-
TOTAL (A)		6,726	20,085	6,297	18,379
Expenses other than those directly related to the insurance business	L-6A	65	178	80	593
Contribution to the Policyholders account towards Excess EOM		-	-	-	-
Managerial Remuneration over and above the specified limit		53	203	186	186
Interest on subordinated debt		-	-	-	-
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		(20)	(48)	(50)	(16)
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Corporate Social Responsibility Expenditure		300	900	176	393
Contribution to the Policyholders Fund		(18,139)	10,451	214	214
TOTAL (B)		(17,741)	11,685	606	1,370
Profit before tax		24,466	8,399	5,692	17,010
Provision for taxation					
- Current tax charge/ (credit)		1,658	2,793	895	2,634
- Deferred tax charge / (credit)		-	-	-	-
Profit after tax		22,808	5,606	4,797	14,376
Appropriations					
(a) Balance at the beginning of the period/year		322,947	348,314	288,700	279,121
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend(Dividend Paid FY 20-21)		-	8,165	-	-
(d) Tax on dividend distributed		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		345,755	345,755	293,497	293,497
The Schedules are an integral part of this Profit and Loss Account.					
Earnings Per Share (Basic and Diluted) (₹)		4.47	1.10	0.94	2.82
Nominal value per share (₹)		10.00	10.00	10.00	10.00

FORM L-4-PREMIUM SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

	For the quarter ended on 31st December 2021 (Audited)	Upto the quarter ended on 31st December 2021 (Audited)	For the quarter ended on 31st December 2020 (Audited)	Upto the quarter ended on 31st December 2020 (Audited)
First year Premium	74,888	189,772	63,238	163,639
Renewal Premium	158,466	399,889	143,412	338,611
Single Premium	77,412	178,943	55,608	120,735
Total Premium	310,766	768,604	262,258	622,985
Premium Income from Business written :				
In India	310,766	768,604	262,258	622,985
Outside India	-	-	-	-

a) All the premium income related to business in India.

FORM L-5 - COMMISSION SCHEDULE

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Registration No: 107; Date of Registration: January 10, 2001

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter ended on 31st December 2021 (Audited)	Upto the quarter ended on 31st December 2021 (Audited)	For the quarter ended on 31st December 2020 (Audited)	Upto the quarter ended on 31st December 2020 (Audited)
Commission Paid				
First year Premium	7,055	15,363	5,506	14,450
Renewal Premium	5,044	12,006	4,727	10,361
Single Premium	1,959	4,245	1,318	2,604
Gross Commission	14,058	31,614	11,551	27,415
Add: Commission on Re-insurance accepted	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-
Net Commission	14,058	31,614	11,551	27,415
Rewards	592	1,186	855	1,359
Total Commission including Rewards	14,651	32,800	12,406	28,774
Channel wise breakup of Commission and Rewards(Excluding reinsurance commission)				
Particulars	For the quarter ended on 31st December 2021 (Audited)	Upto the quarter ended on 31st December 2021 (Audited)	For the quarter ended on 31st December 2020 (Audited)	Upto the quarter ended on 31st December 2020 (Audited)
Individual agents	5,631	12,591	5,456	12,944
Corporate Agents -Others	7,896	17,305	6,140	13,629
Brokers	670	1,828	517	1,711
Micro Agents	426	956	285	475
Direct Business - Online1	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	-	1	1	2
IMF	-	-	1	1
POS	28	119	5	9
Referrals	-	-	1	3
Total	14,651	32,800	12,406	28,774
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	14,651	32,800	12,406	28,774
Outside India	-	-	-	-

FORM L-6-OPERATING EXPENSES SCHEDULE

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Registration No: 107; Date of Registration: January 10, 2001

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Operating Expenses Related to Insurance Business

(Amounts in lakhs of Indian Rupees)

<u>Particulars</u>	For the quarter ended on 31st December 2021 (Audited)	Upto the quarter ended on 31st December 2021 (Audited)	For the quarter ended on 31st December 2020 (Audited)	Upto the quarter ended on 31st December 2020 (Audited)
Employees' remuneration and welfare benefits	28,621	77,401	25,139	69,530
Travel, conveyance and vehicle running expenses	390	837	266	539
Training expenses	120	118	112	37
Rent, Rates and Taxes	1,289	3,919	1,218	3,745
Repairs	408	1,213	374	1,436
Printing and Stationery	187	419	170	488
Communication expenses	306	885	331	810
Legal and Professional charges	685	2,197	576	1,417
Medical fees	312	748	196	756
Auditors' fees, expenses etc.				
(a) as auditor	20	59	20	59
(b) as adviser or in any other capacity, in respect of				
- Taxation matters	-	-	-	-
- Insurance Matters	-	-	-	-
- Management services; and	-	-	-	-
(c) in any other capacity (including out of pocket expenses)	4	11	1	12
Advertisement and publicity	2,405	9,542	4,606	7,963
Interest and Bank charges	244	664	170	591
Depreciation	1,112	3,368	1,072	3,168
Brand/Trade Mark usage fee/charges	346	1,038	-	-
Business Development and Sales Promotion Expenses	1,640	3,167	480	2,482
Stamp Duty on policies	1,125	3,116	1,032	2,942
Information Technology expenses	1,049	3,204	830	2,912
GST and Service Tax Expenditure	262	645	157	468
Others :				
Electricity charges	211	580	163	583
General administration and other expenses	556	1,759	397	1,679
Membership and Subscription Fees	99	306	82	209
Recruitment expenses	176	426	33	92
Total	41,567	115,622	37,425	101,918

FORM L-6A-EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO INSURANCE BUSINESS

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Registration No: 107; Date of Registration: January 10, 2001

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Expenses other than those directly related to Insurance Business

(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	For the quarter ended on 31st December 2021 (Audited)	Upto the quarter ended on 31st December 2021 (Audited)	For the quarter ended on 31st December 2020 (Audited)	Upto the quarter ended on 31st December 2020 (Audited)
Employees' remuneration and welfare benefits	21	61	25	60
Travel, conveyance and vehicle running expenses	0	0	0	0
Rent, Rates and Taxes	3	7	2	7
Printing and Stationery	0	0	0	0
Communication expenses	0	0	0	0
Legal and Professional charges	16	19	2	11
Interest and Bank charges	1	3	1	4
Depreciation	1	4	1	4
Auditors' fees, expenses etc.	0	1	0	1
Director Fees and profit related commission	4	15	5	19
Other expenses	19	68	44	487
Total	65	178	80	593

FORM L-7-BENEFITS PAID SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter ended on 31st December 2021 (Audited)	Upto the quarter ended on 31st December 2021 (Audited)	For the quarter ended on 31st December 2020 (Audited)	Upto the quarter ended on 31st December 2020 (Audited)
1. Insurance Claims				
(a) Claims by Death	45,299	183,593	38,937	85,135
(b) Claims by Maturity	37,967	132,320	29,965	99,782
(c) Annuities/ Pension payment	1,280	3,252	1,042	2,219
(d) Periodical Benefit	-	-	-	-
(e) Health	50	50	-	-
(f) Surrenders/Withradawal	39,546	105,229	30,813	67,774
(g) Other Benefits				
— Survival Benefits	9,170	22,861	8,075	16,311
— Discontinuance payments	4,240	9,532	2,452	6,794
— Riders	51	168	64	118
— Provision for Legal and Ombudsman etc	138	171	(20)	25
— Unclaimed appreciation expense	50	128	37	111
Sub Total (A)	137,791	457,304	111,366	278,270
Benefits Paid (Gross)				
In India	137,791	457,304	111,366	278,270
Outside India	-	-	-	-
2. Amount ceded in reinsurance				
(a) Claims by Death	(6,635)	(48,344)	(6,823)	(16,581)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(36)	(36)	-	-
(f) Surrenders/Withradawal	-	-	-	-
(g) Other Benefits				
— Survival Benefits	-	-	-	-
— Discontinuance payments	-	-	-	-
— Riders	-	(23)	(10)	(10)
— Provision for Legal and Ombudsman etc	-	-	-	-
— Unclaimed appreciation expense	-	-	-	-
Sub Total (B)	(6,671)	(48,403)	(6,833)	(16,591)
3. Amount accepted in reinsurance				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders/Withradawal	-	-	-	-
(g) Other Benefits				
— Survival Benefits	-	-	-	-
— Discontinuance payments	-	-	-	-
— Riders	-	-	-	-
— Provision for Legal and Ombudsman etc	-	-	-	-
— Unclaimed appreciation expense	-	-	-	-
Sub Total (C)	-	-	-	-
Benefits paid (Net) (A)+(B)+(C)	131,120	408,901	104,532	261,679
In India	131,120	408,901	104,532	261,679
Outside India	-	-	-	-

Notes :

- (a) All the claims are paid in India.
(b) Includes provision for policy related claims.

FORM L-8-SHARE CAPITAL SCHEDULE

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Registration No: 107; Date of Registration: January 10, 2001

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

(Amounts in lakhs of Indian Rupees)

Particulars	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
Authorized Capital 625,000,000 (2021 – 625,000,000) Equity Shares of ` 10 each	62,500	62,500
Issued Capital 510,290,249 (2021 – 510,290,249) Equity Shares of ` 10 each	51,029	51,029
Subscribed Capital 510,290,249 (2021 – 510,290,249) Equity Shares of ` 10 each	51,029	51,029
Called-up Capital 510,290,249 (2021 – 510,290,249) Equity Shares of ` 10 each	51,029	51,029
Less: Calls unpaid	-	-
Add: Shares forfeited (Amount originally paid up)	-	-
Less: Par Value of Equity Shares bought back	-	-
Less: Preliminary Expenses	-	-
Less: Expenses on issue of shares	-	-
Total	51,029	51,029

Notes:

(a) Of the above, 392,923,496 (2021 – 392,923,496) Equity Shares of ` 10 each fully paid up are held by Kotak Mahindra Bank Limited, the holding company and its nominees, 54,000,000 (2021-54,000,000) and 63,366,753 (2021-63,366,753) fully paid-up Equity Shares of ` 10 each are held by Kotak Mahindra Prime Limited and Kotak Mahindra Capital Company Limited respectively, which are subsidiaries of Kotak Mahindra Bank Limited.

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

Pattern of Shareholding

(As certified by the Management)

Particulars	As at December 31, 2021 (Audited)		As at December 31, 2020 (Audited)	
	Number of Shares	% Holding	Number of Shares	% Holding
Shareholders				
Promoters				
- Indian	510,290,249	100%	510,290,249	100%
- Foreign	-	-	-	-
Investors				
- Indian	-	-	-	-
- Foreign	-	-	-	-
Others	-	-	-	-
Total	510,290,249	100%	510,290,249	100%

FORM L-9A-SHAREHOLDING PATTERN

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
 Registration No: 107; Date of Registration: January 10, 2001
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
 (Amounts in lakhs of Indian Rupees)

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
	(i)								
	(ii)								
	(iii)								
ii)	Bodies Corporate:								
	(i) Kotak Mahindra Bank Ltd	1	392,923,496	77.00%	39,292	-	-	-	-
	(ii) Kotak Mahindra Prime Ltd	1	54,000,000	10.58%	5,400	-	-	-	-
	(iii) Kotak Mahindra Capital Company Ltd	1	63,366,753	12.42%	6,337	-	-	-	-
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
	(i)								
	(ii)								
	(iii)								
ii)	Bodies Corporate:								
	(i)								
	(ii)								
	(iii)								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts								
	- Non Resident Indian								
	- Clearing Members								
	- Non Resident Indian Non Reparable								
	- Bodies Corporate								
	- IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total		510,290,249		51,029				

Foot Notes:

- (i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
 (ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
 (iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:
Kotak Mahindra Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
	(i)UDAY SURESH KOTAK	1	510,927,100	25.75%	25,546				
	(ii)SURESH A KOTAK (HUF)	1	110,000	0.01%	6				
	(iii)PALLAVI KOTAK	1	1,111,580	0.06%	56				
	(iv)SURESH AMRITLAL KOTAK	1	100,000	0.01%	5				
	(v)INDIRA SURESH KOTAK	1	2,000,000	0.10%	100				
	(vi)ANAK DINKARRAI DESAI	1	1,024,500	0.05%	51				
	(vii)AARTI NEAL CHANDARIA	1	57,360	0.00%	3				
ii)	Bodies Corporate:								
	(i) KOTAK TRUSTEE COMPANY PVT. LTD (These shares are held by Kotak Trustee Company Pvt. Ltd. as a trustee for USK Benefit Trust – III of which, Mr. Uday Suresh Kotak is the sole beneficiary)	1	44,000	0.00%	2.20				
	(ii) KOTAK TRUSTEE COMPANY PVT. LTD (These shares are held by Kotak Trustee Company Pvt. Ltd. as a trustee for USK Benefit Trust – III of which, Mr. Uday Suresh Kotak is the sole beneficiary)	1	190,356	0.01%	9.52				
	(iii)								
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
	(i)								
	(ii)								
	(iii)								
ii)	Bodies Corporate:								
	(i)								
	(ii)								
	(iii)								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	37	88,698,805	4.47%	4,435	185,583	0.01%		
	Mutual Funds-SBI MUTUAL FUND	1	52,793,084	2.66%	2,640		0.00%		
	Mutual Funds-AXIS MUTUAL FUND	1	27,246,513	1.37%	1,362		0.00%		
	Foreign Portfolio Investors	1,050	468,805,786	23.63%	23,440		0.00%		
ii)	CANADA PENSION PLAN INVESTMENT BOARD	1	126,310,661	6.37%	6,316		0.00%		
	OPPENHEIMER DEVELOPING MARKETS FUND	1	69,732,701	3.51%	3,487		0.00%		
	EUROPACIFIC GROWTH FUND	1	55,122,757	2.78%	2,756		0.00%		
	CAPITAL WORLD GROWTH AND INCOME FUND	1	49,553,715	2.50%	2,478		0.00%		
	NEW WORLD FUND INC	1	44,175,661	2.23%	2,209		0.00%		
	THE NEW ECONOMY FUND	1	20,782,148	1.05%	1,039		0.00%		
iii)	Financial Institutions/Banks	17	793,215	0.04%	40		0.00%		
iv)	Insurance Companies	41	33,849,673	1.71%	1,692		0.00%		
	Insurance Companies - LIFE INSURANCE CORPORATION OF INDIA	1	98,432,917	4.96%	4,922		0.00%		
v)	FII belonging to Foreign promoter #						0.00%		
vi)	FII belonging to Foreign Promoter of Indian Promoter #						0.00%		
vii)	Alternative Investment Fund	45	5,462,648	0.28%	273	210,003	0.01%		
ix)	Foreign Corporate bodies						0.00%		
	Foreign Corporate bodies-CALADIUM INVESTMENT PTE LTD	1	25,966,992	1.31%	1,298		0.00%		
x)	Foreign Banks	1	13,072	0.00%	1		0.00%		
	Foreign Banks:-SUMITOMO MITSUI BANKING CORPORATION	1	32,800,000	1.65%	1,640		0.00%		
1.2)	Central Government/ State Government(s)/ President of India						0.00%		
i)	Individual share capital upto Rs. 2 Lakhs	510,274	88,918,400	4.48%	4,446	7,945,214	0.40%		
ii)	Individual share capital in excess of Rs. 2 Lakhs	341	91,161,745	4.60%	4,558	3,849,420	0.19%		
iii)	NBFCs registered with RBI	19	655,137	0.03%	33	5,800	0.00%		
	- Trusts	76	1,140,072	0.06%	57	2,167	0.00%		
	NATIONAL PENSION SYSTEM TRUST	1	23,133,436	1.17%	1,157		0.00%		
	Overseas Corporate Bodies	1	8,007,960	0.40%	400		0.00%		
	- Non Resident Indian	9,861	5,394,968	0.27%	270	56,156	0.00%		
	- Clearing Members	172	3,520,513	0.18%	176		0.00%		
	- Non Resident Indian Non Repartriable	5,095	3,559,739	0.18%	178	32,527	0.00%		
	- Bodies Corporate	3,639	38,934,448	1.96%	1,947	2,616,823	0.13%		
	- IEPF	1	3,366,857	0.17%	168		0.00%		
v)	Foreign Nationals	1	1,450	0.00%	0		0.00%		
B.2	Non Public Shareholders						0.00%		
2.1)	Custodian/DR Holder						0.00%		
2.2)	Employee Benefit Trust						0.00%		
2.3)	Any other (Please specify)						0.00%		
	Total	530,692	1,983,899,969	100%	99,195	14,903,693	0.75%		

Note:

a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.

d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

Please specify the names of the FIIs, indicating those FIIs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

\$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM L-10-RESERVES AND SURPLUS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Securities Premium	5,204	5,204
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserve	-	-
Balance of profit in Profit and Loss Account	345,755	293,497
Total	350,959	298,701

FORM L-11-BORROWINGS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

(Amount in Rs. Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
		-	-	

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
 Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
 (Amounts in lakhs of Indian Rupees)

Particulars	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	315,061	298,973
Other Approved Securities	31,721	19,201
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	12,878	11,933
(II) Other than Approved Investments		
(a) Equity	13,652	13,652
(b) Others	347	197
Total	373,659	343,956
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	-	-
Other Approved Securities	253	50
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities (including Fixed Deposits)	1,105	3,300
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	305	30
(II) Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Total	1,663	3,380
Grand Total	375,322	347,336

Notes:

Particulars	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds managed by Kotak Mahindra Asset Management Company Ltd including units of		
ETF	-	-
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	375,289	347,388
- Market Value	392,565	386,948
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including		
Unlisted Securities)		
- Reported Value	13,998	13,850
- Historical Cost	13,965	13,901

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
 Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
Investments-Policyholders'
 (Amounts in lakhs of Indian Rupees)

Particulars	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	1,824,734	1,586,952
Other Approved Securities	225,263	197,304
Other Investments		
(a) Shares		
(aa) Equity	174,773	53,302
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	28,060	20,566
(e) Other Securities (including Fixed Deposits)	45,940	32,586
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	20,830	20,187
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	262,236	204,337
(II) Other than Approved Investments		
(a) Equity	40,050	18,404
(b) Others	14,785	13,329
Total	2,636,671	2,146,967
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	106	142
Other Approved Securities	28	50
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	1,497	-
(e) Other Securities (including Fixed Deposits)	55,310	25,658
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	71	3,721
(II) Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Total	57,012	29,571
Grand Total	2,693,683	2,176,538

Notes:

Particulars	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds managed by Kotak Mahindra Asset Management Company Ltd	-	-
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	2,490,066	2,116,247
- Market Value	2,558,955	2,286,938
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including unlisted equity and preference shares)		
- Reported Value	255,738	105,221
- Historical Cost	221,403	90,236

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
 Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
 (Amounts in lakhs of Indian Rupees)

Particulars	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	452,546	368,409
Other Approved Securities	96,722	77,112
Other Investments		
(a) Shares		
(aa) Equity	992,527	740,966
(bb) Preference	21	39
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	47,139	57,087
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	30,898	37,747
(b) Others	130,796	114,927
(II) Other than Approved Investments		
(a) Equity	241,956	156,775
(b) Others	-	98
Total	1,992,605	1,553,160
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	47,242	86,738
Other Approved Securities	5,821	2,100
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	24,127	6,383
(e) Other Securities (including Fixed Deposits)	115,431	97,488
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investments in Infrastructure and Social Sector		
(I) Approved Investments		
(a) Equity Shares	-	-
(b) Others	24,052	22,868
(II) Other than Approved Investments		
(a) Equity Shares	-	-
(b) Others	-	-
Net Current Assets	11,723	22,027
Total	228,396	237,604
Grand Total	2,221,001	1,790,764

Notes:

Particulars	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds managed by Kotak Mahindra Asset Management Company Ltd including units of ETF	45,261	34,879
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	948,339	833,761
- Market Value	955,619	855,275
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including Fixed Deposits and Net Current Assets)		
- Reported Value	2,221,001	1,790,764
- Historical Cost	1,830,768	1,515,205
(f) Other Than Approved Investments (a) Equity includes Exchange Traded Funds	131,063	94,533

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
 Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
 (Amounts in lakhs of Indian Rupees)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
Long Term Investments:								
Book Value	373,626	344,008	2,433,055	2,086,676	719,772	596,194	3,526,452	3,026,878
Market Value	390,891	383,567	2,501,905	2,257,959	727,223	617,671	3,620,018	3,259,197
Short Term Investments:								
Book Value	1,663	3,380	57,012	29,571	228,567	237,567	287,242	270,518
Market Value	1,674	3,381	57,050	28,979	228,396	237,604	287,121	269,963

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

FORM L-15-LOANS SCHEDULE

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
 Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
 (Amounts in lakhs of Indian Rupees)

Particulars	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
SECURITY-WISE CLASSIFICATION		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	4,335
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(c) Loans against policies	7,385	5,328
(d) Others	-	-
<i>Unsecured</i>		
Total	7,385	9,663
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	4,335
(e) Loans against policies	7,385	5,328
(f) Others- Employees	-	-
Total	7,385	9,663
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	7,385	9,663
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	7,385	9,663
MATURITY-WISE CLASSIFICATION		
(a) Short term	667	756
(b) Long Term	6,718	8,907
Total	7,385	9,663

Commitments made and outstanding for Loans ` Nil (2021 - ` Nil)

Notes:

a) There was no restructuring of loan assets during the period.

b) Short term loans include those loans which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short term loans.

	As at December 31, 2021	As at December 31, 2020
Non-Performing Loans	Loan Amount	Provision
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-

FORM L 16-FIXED ASSETS SCHEDULE

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
 Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
 (Amounts in lakhs of Indian Rupees)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As on April 1 2021	Addition	On Sale/ Adjustment	As at December 31, 2021 (Audited)	As on April 1 2021	For the year	On Sale/ Adjustment	As at December 31, 2021 (Audited)	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software * #	20,854	2,456	62	23,248	17,831	1,893	62	19,662	3,586	2,854
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fittings **	5,561	99	88	5,572	4,435	342	85	4,692	879	1,256
Information technology equipment	8,214	419	33	8,600	6,704	752	32	7,424	1,175	1,216
Vehicles	1,594	306	203	1,697	980	238	163	1,054	644	572
Office equipment	1,741	71	43	1,769	1,317	147	43	1,422	348	456
	37,964	3,351	429	40,886	31,267	3,372	385	34,254	6,632	6,354
Capital Work-in-progress									1,449	1,514
Grand Total	37,964	3,351	429	40,886	31,267	3,372	384	34,254	8,081	7,868
Previous Year	35,332	2,606	891	37,047	28,288	3,173	768	30,692	7,868	

* Includes licenses

** Includes leasehold improvements

All Software are other than those generated internally

FORM L-17-CASH AND BANK BALANCE SCHEDULE

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
 Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
 (Amounts in lakhs of Indian Rupees)

<u>Particulars</u>	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
Cash (including cheques on hand, drafts and stamps)	3,638	4,117
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current accounts	6,376	8,847
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Total	10,014	12,964
Balance with non-scheduled banks included above	-	-
Cash and Bank balance		
In India	10,014	12,964
Outside India	-	-
Total	10,014	12,964

Notes :

(a) Breakup of Cash (including cheques on hand, drafts and stamps)

<u>Particulars</u>	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
Cash in hand	606	715
Postal franking & Revenue Stamps	758	562
Cheques in hand	2,274	2,840
Total	3,638	4,117

b) Amount in current account includes amount of ₹ 171 lakhs kept in a separate bank account and earmarked for CSR spend

c) Cheques on hand amount to ₹ 2,274 Lakhs (₹ 2,840 Lakhs)

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
 Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
 (Amounts in lakhs of Indian Rupees)

<u>Particulars</u>	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	1,151	938
Advance to Directors/ Officers	-	-
Advance tax paid and Tax deducted at source (Refer Note (a) below)	2,228	1,798
Others :-		
Advances to suppliers	961	466
Capital Advances	183	52
Advances to employees	2,677	1,405
Total (A)	7,200	4,659
OTHER ASSETS		
Income accrued on investments	41,425	31,712
Outstanding Premiums	20,828	18,665
Agents Balances	517	570
Less: Provision for commission receivable	(517)	(570)
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	9,233	3,183
Due from subsidiaries/ holding company	8	10
Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of Insurance Act, 1938]	-	-
Others :-		
Security and other deposits	3,783	3,725
Advance GST & Unutilised Credit	3,830	4,175
Investment -Unclaimed	5,178	3,318
Income on Unclaimed amount of Policy Holders	312	266
Other Receivables	19,149	10,743
Total (B)	103,746	75,797
Total (A + B)	110,946	80,456

Notes :

(a) - Advance tax paid and Taxes deducted at source

<u>Particulars</u>	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
Provision for Tax	(10,374)	(10,374)
Advance Tax and Tax deducted at source	12,602	12,172
Total	2,228	1,798

FORM L-19-CURRENT LIABILITIES SCHEDULE

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
 Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
 (Amounts in lakhs of Indian Rupees)

Particulars	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
Agents' balances	5,003	4,317
Balance due to other insurance companies (net)	333	44
Deposits held on re-insurance ceded	-	-
Premium received in advance	1,464	1,203
Unallocated premium (proposals/policy deposits)	28,521	22,927
Sundry creditors	10,649	4,254
Due to Holding company / Fellow Subsidiary	251	273
Claims outstanding	25,977	22,983
Annuities due	406	17
Due to Officers / Directors	-	-
Unclaimed Amount of Policy Holders	5,178	3,318
Income on unclaimed amount of Policy Holders	312	266
Interest payable on debentures/bonds	-	-
Others:-		
- Taxes deducted at source, payable	1,533	1,530
- Statutory dues payable	8,088	7,496
- Employee related and other payables	13,869	11,066
- Refunds Payable	2,981	2,195
- Security Deposit	584	584
- Expenses Payable	46,716	37,533
- Policy related payables	14,116	22,022
- Payable towards investments purchased	7,429	255
- Payable/ (Refund) to/from unit linked fund	2,319	2,287
Total	175,729	144,570

FORM L-20-PROVISIONS SCHEDULE**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

(Amounts in lakhs of Indian Rupees)

Particulars	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
For taxation (less payments and taxes deducted at source)-Refer Note (a) below	31,928	21,877
For proposed dividends	-	-
For dividend distribution tax	-	-
For Employee Benefits		
Provision for gratuity	-	235
Provision for compensated absences	2,260	1,897
Provision for other employee benefits	455	284
Others :-		
Provision for standard loan assets and other investments	1,748	4,311
Total	36,390	28,603

(a) - Provision for taxes

Particulars	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
Provision for Tax	73,177	57,815
Advance Tax and Tax deducted at source	(41,249)	(35,938)
Total	31,928	21,877

FORM L-21-MISC EXPENDITURE SCHEDULE

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(To the extent not written off or adjusted)
(Amounts in lakhs of Indian Rupees)

<u>Particulars</u>	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

PERIODIC DISCLOSURES

FORM L-22 - Analytical Ratios*

Insurer: **KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED (107)**

Date: **31-Dec-21**

Sl.No.	Particular	For the quarter ended December 31,2021	Upto the quarter ended December 31,2021	For the quarter ended December 31,2020	Upto the quarter ended December 31,2020
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life	10.28%	21.52%	-11.12%	11.76%
	b) Pension	108.43%	519.26%	-50.49%	-68.42%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	-18.27%	-23.59%	2.51%	26.26%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	9.50%	-10.89%	52.69%	142.25%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	55.60%	53.43%	-1.92%	-20.94%
	b) Annuity	112.12%	30.12%	-46.37%	-5.46%
	c) Pension	-98.35%	-95.70%	0.00%	0.00%
	d) Health (since new segment added from October 2020, growth ratio is nil)	-34.10%	111.88%	0.00%	0.00%
	e) Variable Insurance	-100.00%	-100.00%	-162.05%	-183.73%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	39.49%	40.61%	42.37%	41.57%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	38.35%	40.94%	42.30%	38.37%
4	Net Retention Ratio	98.67%	97.95%	98.57%	97.88%
5	Conservation Ratio				
	(i) Linked Business:				
	a) Life	53.32%	55.75%	41.83%	53.80%
	b) Pension	3.48%	9.13%	2.21%	3.64%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	87.69%	90.49%	89.73%	84.55%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	92.46%	92.13%	84.72%	83.23%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	84.45%	87.87%	90.74%	85.54%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	0.00%	0.00%	0.00%	0.00%
	d) Health (since new segment added from October 2020, growth ratio is nil)	65.78%	66.09%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
6	Expense of Management to Gross Direct Premium Ratio	18.09%	19.31%	19.00%	20.98%
7	Commission Ratio (Gross commission paid to Gross Premium)	4.71%	4.27%	4.73%	4.62%
8	Business Development and Sales Promotion Expenses to New Business Premium (%)	1.08%	0.86%	0.40%	0.87%
9	Brand/Trade Mark usage fee/charges to New Business Premium (%)	0.23%	0.28%	0.00%	0.00%
10	Ratio of policy holder's liabilities to shareholder's funds	1193.94%	1193.94%	1103.72%	1103.72%
11	Change in net worth('Rs in Lakhs')	52,343	52,343	64,085	64,085
12	Growth rate of shareholders' fund	14.97%	14.97%	22.44%	22.44%
13	Ratio of surplus to policyholders' liability	0.26%	0.26%	1.12%	1.12%
14	Profit after tax/Total Income	6.81%	1.53%	3.85%	4.88%
15	(Total real estate + loans)/(Cash & invested assets)	0.53%	0.53%	0.69%	0.69%
16	Total investments/(Capital + Surplus)	1315.85%	1315.85%	1233.89%	1233.89%
17	Total affiliated investments/(Capital+ Surplus)	0.00%	0.00%	0.00%	0.00%
18	Investment Yield - (Gross and Net) -Fund wise and With/Without unrealised gain				
	a) Without unrealised Gains				
	Non Linked - PAR	6.26%	6.83%	6.96%	7.84%
	Non Linked - Non-PAR	6.30%	6.55%	10.32%	7.80%
	Sub Total : Non Linked	6.29%	6.66%	8.96%	7.82%
	Linked - PAR	NA	NA	NA	NA
	Linked - Non PAR	6.33%	8.70%	6.46%	8.68%
	Sub Total : Linked	6.33%	8.70%	6.46%	8.68%
	Grand Total : Non Linked + Linked	6.29%	6.68%	8.92%	7.84%
	Shareholders' Fund	6.72%	6.68%	6.67%	6.86%
	b) With unrealised Gains				
	Non Linked - PAR	1.53%	6.08%	17.66%	11.87%
	Non Linked - Non-PAR	1.14%	4.66%	20.09%	11.45%
	Sub Total : Non Linked	1.30%	5.23%	19.11%	11.62%
	Linked - PAR	NA	NA	NA	NA
	Linked - Non PAR	1.23%	7.62%	14.05%	9.57%
	Sub Total : Linked	1.23%	7.62%	14.05%	9.57%
	Grand Total : Non Linked + Linked	1.30%	5.25%	19.02%	11.58%
	Shareholders' Fund	1.20%	2.58%	15.44%	9.87%

PERIODIC DISCLOSURES

FORM L-22 - Analytical Ratios*

Insurer: KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED (107)

Date: 31-Dec-21

Sl.No.	Particular	For the quarter ended December 31,2021	Upto the quarter ended December 31,2021	For the quarter ended December 31,2020	Upto the quarter ended December 31,2020
19	Persistency Ratio#*				
	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	78.9%	82.2%	79.7%	82.8%
	For 25th month	72.2%	74.8%	69.8%	73.5%
	For 37th month	62.8%	65.6%	61.3%	64.9%
	For 49th month	58.3%	61.4%	58.6%	60.2%
	For 61st month	49.1%	51.5%	49.6%	50.5%
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	100.0%	100.0%
	For 37th month	100.0%	100.0%	100.0%	100.0%
	For 49th month	100.0%	100.0%	100.0%	100.0%
	For 61st month	88.9%	86.2%	83.8%	85.3%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	74.7%	77.0%	76.5%	79.4%
	For 25th month	68.7%	71.1%	66.8%	70.4%
	For 37th month	60.0%	62.6%	58.4%	60.3%
	For 49th month	55.1%	56.4%	53.7%	55.6%
	For 61st month	49.4%	50.9%	48.7%	49.4%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	100.0%	100.0%
	For 37th month	100.0%	100.0%	100.0%	100.0%
	For 49th month	100.0%	100.0%	100.0%	100.0%
	For 61st month	88.0%	82.1%	84.6%	84.6%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.11%	0.11%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Shareholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Solvency Ratio - As per Form KT-3 (Times)	2.66	2.66	3.01	3.01
22	Debt Equity Ratio	0.00%	0.00%	0.00%	0.00%
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	70,704	64,031	55,286	49,884
	Equity Holding Pattern for Life Insurers				
1	(a) No. of shares	510,290,249	510,290,249	510,290,249	510,290,249
2	(b) Percentage of shareholding (Indian / Foreign)	100%	100%	100%	100%
3	(c) % of Government holding (in case of public sector insurance companies)	N.A	N.A	N.A	N.A
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	4.47	1.10	0.94	2.82
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	4.47	1.10	0.94	2.82
6	Basic EPS after extraordinary items (net of tax expense) for the period not to be annualized)	4.47	1.10	0.94	2.82
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	4.47	1.10	0.94	2.82
8	(iv) Book value per share (Rs)	78.78	78.78	68.53	68.53

Note:

1. Policyholders' liabilities = Policyholder's Funds.

The persistency ratios reported are in accordance with the revised circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014. The premium persistency ratio allows for lapses, surrenders, paid ups as well as premium reductions and is expressed in terms of annualized premiums.

* The persistency ratios have been calculated for the policies issued in the January to December period of the relevant years. For eg: the 13th month persistency for current year is calculated for the policies issued from 1st January 2020 to 31st December 2020. Prior period's figures have been regrouped / reclassified wherever necessary

2. Prior period's figures have been regrouped / reclassified wherever necessary.

3. The persistency ratios & solvency ratio has been computed by company's appointed actuary.

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)				
Type	Category of business	Mathematical Reserves as at 31st Dec 2021 for the year 2021-22	Mathematical Reserves as at 31st Dec 2020 for the year 2020-21	
Par	Non-Linked -VIP			
	Life	-	-	
	General Annuity	-	-	
	Pension	-	-	
	Health	-	-	
	Non-Linked -Others			
	Life	961,289	771,152	
	General Annuity	-	-	
	Pension	12,270	10,430	
	Health	-	-	
	Linked -VIP			
	Life	-	-	
	General Annuity	-	-	
	Pension	-	-	
	Health	-	-	
	Linked-Others			
	Life	-	-	
	General Annuity	-	-	
Pension	-	-		
Health	-	-		
Total Par		973,559	781,583	
Non-Par	Non-Linked -VIP			
	Life	-	2,255	
	General Annuity	-	-	
	Pension	-	4,506	
	Health	-	-	
	Non-Linked -Others			
	Life	1,400,717	1,101,522	
	General Annuity	95,195	61,931	
	Pension	35,993	57,076	
	Health	295	92	
	Linked -VIP			
	Life	-	-	
	General Annuity	-	-	
	Pension	-	-	
	Health	-	-	
	Linked-Others			
	Life	2,164,747	1,739,943	
	General Annuity	-	-	
Pension	69,550	63,548		
Health	-	-		
Total Non Par		3,766,496	3,030,874	
Total Business	Non-Linked -VIP			
	Life	-	2,255	
	General Annuity	-	-	
	Pension	-	4,506	
	Health	-	-	
	Non-Linked -Others			
	Life	2,362,006	1,872,675	
	General Annuity	95,195	61,931	
	Pension	48,263	67,507	
	Health	295	92	
	Linked -VIP			
	Life	-	-	
	General Annuity	-	-	
	Pension	-	-	
	Health	-	-	
	Linked-Others			
	Life	2,164,747	1,739,943	
	General Annuity	-	-	
Pension	69,550	63,548		
Health	-	-		
Total		4,740,054	3,812,457	

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES¹											
1	Andhra Pradesh	330	176.66	6,598.41	2,466	2,634.91	53,035.64	2,796	2,811.57	59,634.05	4,582.82	7,394.39
2	Arunachal Pradesh	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
3	Assam	934	785.98	5,323.49	2,016	1,579.80	18,564.88	2,950	2,365.79	23,888.37	3,660.89	6,026.68
4	Bihar	243	81.29	1,800.82	402	386.00	7,655.36	645	467.30	9,456.17	1,147.40	1,614.69
5	Chhattisgarh	241	85.89	2,113.57	384	271.54	7,693.00	625	357.43	9,806.57	988.21	1,345.64
6	Goa	102	69.67	1,434.33	380	595.56	8,581.81	482	665.23	10,016.13	672.12	1,337.35
7	Gujarat	647	440.70	14,652.63	5,232	6,208.87	129,571.32	5,879	6,649.57	144,223.96	14,089.67	20,739.23
8	Haryana	1,072	540.39	15,836.78	2,369	2,069.79	55,829.05	3,441	2,610.17	71,665.83	7,177.89	9,788.06
9	Himachal Pradesh	202	56.90	2,872.77	197	111.42	3,608.60	399	168.33	6,481.38	273.94	442.26
10	Jharkhand	90	52.03	1,062.13	512	686.14	10,605.47	602	738.18	11,667.60	1,561.42	2,299.59
11	Karnataka	999	550.27	16,363.39	6,641	7,932.68	155,935.59	7,640	8,482.95	172,298.99	17,982.20	26,465.15
12	Kerala	141	148.98	2,738.72	1,312	2,677.87	29,993.05	1,453	2,826.85	32,731.77	3,457.93	6,284.78
13	Madhya Pradesh	166	83.20	3,080.66	1,611	1,435.39	31,584.78	1,777	1,518.59	34,665.45	2,779.02	4,297.61
14	Maharashtra	1,221	570.78	20,434.86	12,573	15,887.24	340,388.82	13,794	16,458.02	360,823.68	28,980.98	45,439.01
15	Manipur	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
16	Meghalaya	30	8.78	131.55	38	17.15	236.41	68	25.94	367.97	82.09	108.03
17	Mizoram	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
19	Odisha	6,306	297.26	7,214.51	919	789.49	14,536.32	7,225	1,086.75	21,750.84	2,082.03	3,168.78
20	Punjab	375	236.72	4,821.88	1,048	900.77	20,063.38	1,423	1,137.49	24,885.26	2,621.99	3,759.48
21	Rajasthan	332	154.50	5,832.46	1,474	1,286.88	36,044.95	1,806	1,441.37	41,877.41	2,916.68	4,358.06
22	Sikkim	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	687	381.32	9,491.47	6,658	6,518.18	120,775.43	7,345	6,899.50	130,266.90	18,733.05	25,632.55
24	Telangana	215	88.56	5,828.01	2,467	2,821.34	73,737.54	2,682	2,909.90	79,565.55	5,921.41	8,831.31
25	Tripura	86	37.13	859.18	331	197.40	4,120.71	417	234.53	4,979.88	298.81	533.34
26	Uttarakhand	50	27.37	877.00	194	262.37	5,500.66	244	289.75	6,377.66	294.90	584.64
27	Uttar Pradesh	432	337.03	7,002.25	2,909	3,145.27	61,288.18	3,341	3,482.30	68,290.44	6,981.51	10,463.80
28	West Bengal	3,673	386.59	6,220.58	3,854	3,887.55	50,612.03	7,527	4,274.14	56,832.61	8,226.50	12,500.64
	TOTAL	18,574	5,598.02	142,591.47	55,987	62,303.62	1,239,962.99	74,561	67,901.63	1,382,554.47	135,513.45	203,415.08
	UNION TERRITORIES¹											
1	Andaman and Nicobar Islands	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
2	Chandigarh	62	26.55	1,474.71	487	650.57	12,056.34	549	677.11	13,531.05	1,085.63	1,762.74
3	Dadra and Nagar Haveli and Daman & Diu	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	13.47	13.47
4	Govt. of NCT of Delhi	2,532	129.61	4,018.98	6,302	11,100.96	195,241.74	8,834	11,230.56	199,260.73	14,472.89	25,703.46
5	Jammu & Kashmir	3	1.96	25.84	27	56.88	603.36	30	58.84	629.20	68.64	127.48
6	Ladakh	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
8	Puducherry	159	71.80	1,370.84	741	414.42	7,323.15	900	486.22	8,693.99	1,322.20	1,808.42
	TOTAL	2,756	229.91	6,890.38	7,557	12,222.82	215,224.59	10,313	12,452.73	222,114.97	16,962.84	29,415.57
	GRAND TOTAL	21,330	5,827.93	149,481.85	63,544	74,526.44	1,455,187.59	84,874	80,354.37	1,604,669.44	152,476.29	232,830.66
	IN INDIA							84,874	80,354.37	1,604,669.44	152,476.29	232,830.66
	OUTSIDE INDIA							0	0.00	0.00	0.00	0.00

Note:
¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES¹											
1	Andhra Pradesh	845	524.19	16,799.49	5,649	5,418.50	131,069.87	6,494	5,942.70	147,869.36	10,070.81	16,013.51
2	Arunachal Pradesh	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
3	Assam	2,206	1,475.81	13,943.06	5,267	3,477.21	52,253.88	7,473	4,953.02	66,196.93	9,479.38	14,432.41
4	Bihar	753	236.89	5,067.84	1,144	1,043.71	20,446.97	1,897	1,280.60	25,514.82	2,816.86	4,097.46
5	Chhattisgarh	541	213.48	6,032.11	1,063	739.70	20,592.73	1,604	953.18	26,624.84	2,392.32	3,345.50
6	Goa	215	164.59	3,338.61	888	1,624.27	21,709.32	1,103	1,788.86	25,047.93	1,830.70	3,619.56
7	Gujarat	1,780	1,031.40	38,151.20	13,404	15,961.08	358,632.08	15,184	16,992.48	396,783.27	35,842.32	52,834.80
8	Haryana	2,987	1,400.17	41,822.05	6,268	4,911.57	142,478.57	9,255	6,311.74	184,300.63	18,430.12	24,741.86
9	Himachal Pradesh	470	142.07	5,937.52	399	220.79	6,628.77	869	362.86	12,566.29	676.55	1,039.41
10	Jharkhand	229	136.77	3,338.28	1,295	1,613.88	29,288.93	1,524	1,750.65	32,627.21	4,094.23	5,844.89
11	Karnataka	2,607	1,388.12	43,933.25	15,988	18,315.06	386,347.48	18,595	19,703.18	430,280.72	41,750.69	61,453.87
12	Kerala	359	394.72	7,653.93	3,013	5,621.61	78,285.43	3,372	6,016.33	85,939.36	7,991.20	14,007.53
13	Madhya Pradesh	408	203.29	7,231.02	4,054	3,155.37	83,727.90	4,462	3,358.66	90,958.91	6,710.98	10,069.64
14	Maharashtra	3,190	1,579.07	62,426.82	33,267	37,905.55	979,604.40	36,457	39,484.62	1,042,031.22	72,235.64	111,720.26
15	Manipur	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
16	Meghalaya	46	16.81	229.53	87	36.58	468.49	133	53.38	698.02	221.84	275.22
17	Mizoram	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
19	Odisha	8,983	746.12	15,147.43	2,314	1,710.49	34,009.21	11,297	2,456.60	49,156.63	4,594.08	7,050.69
20	Punjab	1,155	655.82	15,935.82	2,957	2,149.72	62,408.27	4,112	2,805.55	78,344.08	6,398.09	9,203.64
21	Rajasthan	935	444.31	16,066.95	3,580	2,769.76	95,891.16	4,515	3,214.07	111,958.11	6,849.94	10,064.01
22	Sikkim	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	1,714	875.31	24,013.83	16,151	14,930.75	303,848.22	17,865	15,806.06	327,862.05	45,317.40	61,123.46
24	Telangana	632	248.29	16,647.24	6,319	6,839.84	193,893.10	6,951	7,088.13	210,540.33	13,796.35	20,884.48
25	Tripura	264	111.20	2,277.10	782	426.96	8,689.45	1,046	538.16	10,966.54	685.88	1,224.04
26	Uttarakhand	109	65.89	2,156.24	513	538.90	14,724.71	622	604.79	16,880.95	722.50	1,327.29
27	Uttar Pradesh	1,142	725.94	19,974.67	7,203	7,281.75	171,085.01	8,345	8,007.69	191,059.68	16,613.87	24,621.56
28	West Bengal	5,181	816.50	14,714.33	10,076	9,688.56	135,438.90	15,257	10,505.06	150,153.23	21,368.76	31,873.82
	TOTAL	36,751	13,596.77	382,838.28	141,681	146,381.60	3,331,522.83	178,432	159,978.37	3,714,361.12	330,890.54	490,868.90
	UNION TERRITORIES¹											
1	Andaman and Nicobar Islands	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
2	Chandigarh	188	65.00	4,177.90	1,264	1,413.15	32,411.43	1,452	1,478.15	36,589.33	2,590.67	4,068.82
3	Dadra and Nagar Haveli and Daman & Diu	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	51.00	51.00
4	Govt. of NCT of Delhi	3,637	410.37	14,403.15	14,986	24,265.51	479,123.59	18,623	24,675.87	493,526.74	36,128.56	60,804.44
5	Jammu & Kashmir	8	4.44	52.23	52	72.24	1,274.00	60	76.68	1,326.23	181.13	257.80
6	Ladakh	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
8	Puducherry	328	148.54	3,443.17	1,646	927.35	17,792.42	1,974	1,075.89	21,235.59	3,001.56	4,077.45
	TOTAL	4,161	628.35	22,076.45	17,948	26,678.24	530,601.44	22,109	27,306.59	552,677.90	41,952.92	69,259.51
	GRAND TOTAL	40,912	14,225.11	404,914.74	159,629	173,059.84	3,862,124.28	200,541	187,284.95	4,267,039.01	372,843.46	560,128.42
	IN INDIA							200,541	187,284.95	4,267,039.01	372,843.46	560,128.42
	OUTSIDE INDIA							0	0.00	0.00	0.00	0.00

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Geographical Distribution of Total Business- GROUP																
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)	
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)			
STATES¹																
1	Andhra Pradesh	-	-	-	-	1	8,411	46.15	4,439.68	1	8,411	46.15	4,439.68	28.65	74.80	
2	Arunachal Pradesh	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00	
3	Assam	-	-	-	-	0	231	0.37	64.43	0	231	0.37	64.43	0.00	0.37	
4	Bihar	-	-	-	-	0	33,915	63.68	11,112.95	0	33,915	63.68	11,112.95	0.00	63.68	
5	Chhattisgarh	-	-	-	-	1	3,178	9.51	(1,475.83)	1	3,178	9.51	(1,475.83)	1.76	11.27	
6	Goa	-	-	-	-	0	48	60.72	637.59	0	48	60.72	637.59	18.72	79.44	
7	Gujarat	-	-	-	-	7	279,955	4,981.36	112,304.56	7	279,955	4,981.36	112,304.56	0.19	4,981.55	
8	Haryana	-	-	-	-	6	36,310	1,711.55	36,906.71	6	36,310	1,711.55	36,906.71	302.55	2,014.09	
9	Himachal Pradesh	-	-	-	-	0	3	4.82	247.83	0	3	4.82	247.83	1.26	6.07	
10	Jharkhand	-	-	-	-	0	0	(0.00)	0.52	0	0	(0.00)	0.52	0.00	0.00	
11	Karnataka	-	-	-	-	27	2,584,793	17,196.89	1,100,214.88	27	2,584,793	17,196.89	1,100,214.88	1,903.06	19,099.95	
12	Kerala	-	-	-	-	2	473,755	5,239.01	313,182.10	2	473,755	5,239.01	313,182.10	230.39	5,469.40	
13	Madhya Pradesh	-	-	-	-	1	11,396	22.66	3,356.01	1	11,396	22.66	3,356.01	0.01	22.67	
14	Maharashtra	-	-	-	-	35	741,760	25,518.11	1,411,751.89	35	741,760	25,518.11	1,411,751.89	2,510.39	28,028.50	
15	Manipur	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00	
16	Meghalaya	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00	
17	Mizoram	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00	
18	Nagaland	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00	
19	Odisha	-	-	-	-	0	59,396	181.70	19,347.62	0	59,396	181.70	19,347.62	0.00	181.70	
20	Punjab	-	-	-	-	0	103,741	492.66	31,112.86	0	103,741	492.66	31,112.86	0.03	492.69	
21	Rajasthan	-	-	-	-	2	14,323	250.11	36,360.09	2	14,323	250.11	36,360.09	20.74	270.84	
22	Sikkim	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00	
23	Tamil Nadu	-	-	-	-	4	230,228	5,142.16	490,190.57	4	230,228	5,142.16	490,190.57	120.81	5,262.97	
24	Telangana	-	-	-	-	3	13,325	267.73	15,654.13	3	13,325	267.73	15,654.13	299.03	566.76	
25	Tripura	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00	
26	Uttarakhand	-	-	-	-	0	4	0.50	32.29	0	4	0.50	32.29	3.29	3.79	
27	Uttar Pradesh	-	-	-	-	2	261,986	795.16	101,805.58	2	261,986	795.16	101,805.58	142.03	937.18	
28	West Bengal	-	-	-	-	5	847,477	4,909.07	490,521.10	5	847,477	4,909.07	490,521.10	133.00	5,042.07	
	TOTAL	-	-	-	-	96	5,704,235	66,893.91	4,177,767.55	96	5,704,235	66,893.91	4,177,767.55	5,715.89	72,609.80	
UNION TERRITORIES¹																
1	Andaman and Nicobar Islands	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00	
2	Chandigarh	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00	
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	1	478	32.90	178.83	1	478	32.90	178.83	0.00	32.90	
4	Govt. of NCT of Delhi	-	-	-	-	8	239,624	5,018.38	219,547.18	8	239,624	5,018.38	219,547.18	273.82	5,292.20	
5	Jammu & Kashmir	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00	
6	Ladakh	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00	
7	Lakshadweep	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00	
8	Puducherry	-	-	-	-	0	-1	-	(0.30)	0	-1	-	(0.30)	0.00	0.00	
	TOTAL	-	-	-	-	9	240,101	5,051.28	219,725.71	9	240,101	5,051.28	219,725.71	273.82	5,325.10	
	GRAND TOTAL	-	-	-	-	105	5,944,336	71,945.19	4,397,493.26	105	5,944,336	71,945.19	4,397,493.26	5,989.71	77,934.90	
	IN INDIA										105	5,944,336	71,945.19	4,397,493.26	5,989.71	77,934.90
	OUTSIDE INDIA										0	0	0	0	0	0

Note: as per base data

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES¹														
1	Andhra Pradesh	-	-	-	-	6	23,419	212.19	13,686.64	6	23,419	212.19	13,686.64	75.96	288.15
2	Arunachal Pradesh	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00
3	Assam	-	-	-	-	0	1,057	2.45	341.37	0	1,057	2.45	341.37	0.00	2.45
4	Bihar	-	-	-	-	0	60,990	117.31	20,088.40	0	60,990	117.31	20,088.40	0.00	117.31
5	Chhattisgarh	-	-	-	-	3	4,779	13.90	(1,910.55)	3	4,779	13.90	(1,910.55)	1.76	15.66
6	Goa	-	-	-	-	1	234	142.89	1,953.67	1	234	142.89	1,953.67	54.02	196.90
7	Gujarat	-	-	-	-	20	709,224	20,267.15	284,536.79	20	709,224	20,267.15	284,536.79	494.50	20,761.66
8	Haryana	-	-	-	-	38	116,625	6,414.07	200,431.37	38	116,625	6,414.07	200,431.37	2,248.87	8,662.94
9	Himachal Pradesh	-	-	-	-	5	4,158	40.17	1,488.00	5	4,158	40.17	1,488.00	68.50	108.67
10	Jharkhand	-	-	-	-	1	2,402	3.69	377.98	1	2,402	3.69	377.98	0.00	3.69
11	Karnataka	-	-	-	-	105	5,474,866	45,440.92	2,485,101.17	105	5,474,866	45,440.92	2,485,101.17	8,377.69	53,818.61
12	Kerala	-	-	-	-	20	1,343,555	9,948.59	845,933.14	20	1,343,555	9,948.59	845,933.14	845.44	10,794.03
13	Madhya Pradesh	-	-	-	-	5	22,100	57.97	7,267.16	5	22,100	57.97	7,267.16	0.09	58.06
14	Maharashtra	-	-	-	-	154	1,750,151	56,082.97	3,368,960.30	154	1,750,151	56,082.97	3,368,960.30	9,049.91	65,132.88
15	Manipur	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00
16	Meghalaya	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00
17	Mizoram	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00
18	Nagaland	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00
19	Odisha	-	-	-	-	1	222,235	651.48	80,066.27	1	222,235	651.48	80,066.27	0.30	651.78
20	Punjab	-	-	-	-	4	304,247	897.64	80,879.31	4	304,247	897.64	80,879.31	-0.08	897.56
21	Rajasthan	-	-	-	-	11	31,926	1,035.68	80,472.69	11	31,926	1,035.68	80,472.69	41.77	1,077.45
22	Sikkim	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00
23	Tamil Nadu	-	-	-	-	16	536,862	11,260.95	1,124,368.87	16	536,862	11,260.95	1,124,368.87	1,870.74	13,131.69
24	Telangana	-	-	-	-	25	34,810	727.59	71,253.01	25	34,810	727.59	71,253.01	1,078.42	1,806.01
25	Tripura	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00
26	Uttarakhand	-	-	-	-	1	66	0.82	134.22	1	66	0.82	134.22	3.29	4.11
27	Uttar Pradesh	-	-	-	-	12	483,932	2,587.00	207,710.90	12	483,932	2,587.00	207,710.90	810.81	3,397.81
28	West Bengal	-	-	-	-	20	1,928,106	17,357.40	985,705.25	20	1,928,106	17,357.40	985,705.25	1,262.33	18,619.74
	TOTAL					448	13,055,744	173,262.83	9,858,845.96	448	13,055,744	173,262.83	9,858,845.96	26,284.33	199,547.15
	UNION TERRITORIES¹														
1	Andaman and Nicobar Islands	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00
2	Chandigarh	-	-	-	-	0	0	-	-	0	0	-	-	0.29	0.29
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	1	493	53.22	1,043.69	1	493	53.22	1,043.69	0.00	53.22
4	Govt. of NCT of Delhi	-	-	-	-	39	725,979	8,108.48	567,319.37	39	725,979	8,108.48	567,319.37	761.19	8,869.67
5	Jammu & Kashmir	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00
6	Ladakh	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00
7	Lakshadweep	-	-	-	-	0	0	-	-	0	0	-	-	0.00	0.00
8	Puducherry	-	-	-	-	0	1,219	5.22	423.45	0	1,219	5.22	423.45	0.00	5.22
	TOTAL					40	727,691	8,166.92	568,786.50	40	727,691	8,166.92	568,786.50	761.48	8,928.40
	GRAND TOTAL					488	13,783,435	181,429.74	10,427,632.46	488	13,783,435	181,429.74	10,427,632.46	27,045.81	208,475.55
							IN INDIA			488	13,783,435	181,429.74	10,427,632.46	27,045.81	208,475.55
							OUTSIDE INDIA			0	0	0	0	0	0

Note: as per base data

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement²Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM 3A

Name of the Insurer : Kotak Mahindra Life Insurance Company Ltd.

Registration Number : 107

Statement as on : 31-Dec-21

PART - A

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity Of Submission : Quarterly

in lakhs

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	375,322
	Investments (Policyholders)	8A	2,693,683
	Investments (Linked Liabilities)	8B	2,221,001
2	Loans	9	7,385
3	Fixed Assets	10	8,081
4	Current Assets		
	a. Cash & Bank Balance	11	10,014
	b. Advances & Other Assets	12	110,946
5	Current Liabilities		
	a. Current Liabilities	13	175,729
	b. Provisions	14	36,390
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		-

Application of Funds as per Balance Sheet (A) 5,638,550

No	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	8,081
3	Cash & Bank Balance (if any)	11	10,014
4	Advances & Other Assets (if any)	12	110,946
5	Current Liabilities	13	175,729
6	Provisions	14	36,390
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		-

TOTAL (B) 341,160Investment Assets (A-B) 5,297,390

Reconciliation of Investment Assets

Total investment Assets (as per Balance Sheet)

Balance Sheet Value of

A. Life Fund	2,875,855
B. Pension & General Annuity and Group Business	200,534
C. Unit Linked Funds	2,218,771
	<u>5,295,161</u>

Add : Last Day's ULIP Conversion

2,2305,297,391

Section II

NON - LINKED BUSINESS

A: LIFE FUND		% As per Reg.	SH		PH		Book Value (SH+PH) (F)=(a+b+c+d+e)	ACTUAL % (g) = (f-a)	FVC Amount (h)	Total Fund (i)=(a+f+h)	Market Value (j)		
			Balance	FRSM ⁺	UL Non Unit Res	PAR						NON-PAR	
			(a)	(b)	(c)	(d)						(e)	
1	Central Govt. Sec	Not Less than 25%	121,954	193,106	13,151	675,832	991,151	1,995,195	69%	-	1,995,195	2,053,239	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	121,993	225,042	16,850	783,413	1,101,308	2,248,606	79%	-	2,248,606	2,315,140	
3	Investment subject to Exposure Norms												
	a. Housing & Infrastructure	Not Less than 15%											
	1. Approved Investments		-	13,014	7,612	86,960	125,814	233,400	9%	-	233,400	243,028	
	2. Other Investments		170	-	-	1,961	2,646	4,777	0%	-	4,777	4,761	
	b. i) Approved Investments	Not exceeding 35%	740	365	8,842	123,423	155,850	289,220	11%	31,019	320,239	321,924	
	ii) Other Investments		13,965	-	-	27,179	24,963	66,107	2%	2,727	68,834	68,834	
TOTAL LIFE FUND			100%	136,868	238,421	33,304	1,022,937	1,410,580	2,842,110	100%	33,746	2,875,855	2,953,687

3 a.(ii) + 3 b.(ii) above	Not exceeding 15%	14,135.13	-	-	29,139.81	27,608.69	70,883.64	2%	2,726.85	73,610.48	73,594.51
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Total Housing & Infrastructure From 1, 2 & 3	Not Less than 15%	170.00	44,488.39	11,310.31	179,026.60	241,242.28	476,237.59	18%	130.00	476,367.59	248,984.63
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B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% As per Reg.	PH		Book Value (c)=(a+b)	ACTUAL % (d)	FVC Amount (e)	Total Fund (f)=(c+e)	Market Value (g)	
			PAR	NON-PAR						
			(a)	(b)						
1	Central Govt. Sec	Not Less than 20%	17,340	127,366	144,705	72%	-	144,705	145,229	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	17,441	131,118	148,559	74%	-	148,559	149,081	
3	Balance in Approved investment	Not Exceeding 60%	2,666	48,687	51,352	26%	623	51,975	52,371	
TOTAL PENSION, GENERAL ANNUITY FUND			100%	20,107	179,805	199,912	100%	623	200,534	201,452

LINKED BUSINESS

C: LINKED FUNDS		% As per Reg.	PH		TOTAL Fund (c)=(a+b)	ACTUAL % (d)
			PAR	NON-PAR		
			(a)	(b)		
1	Approved Investments	Not Less than 75%	-	1,976,315	1,976,315	89%
2	Other Investments	Not more than 25%	-	242,456	242,456	11%
TOTAL LINKED INSURANCE FUND			100%	-	2,218,771	100%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

a) + FRSM refers to 'Funds Representing Solvency Margin'

b) Funds beyond Solvency Margin shall have a separate Custody Account.

c) Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time

d) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

e) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Refer IRDAI (Investment) Regulations, 2016

Schedule numbers refer to the Schedules to Balance Sheet as prescribed in IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002

Particulars	Kotak Aggressive Growth Fund	Dynamic Floor Fund	Kotak Advantage Multiplier Fund II	Kotak Dynamic Balanced Fund	Kotak Dynamic Bond Fund
SFIN	ULIF-018-13/09/04-AGRGWTFND-107	ULIF-028-14/11/06-DYFLRFND-107	ULIF-026-21/04/06-ADVMULFND2-107	ULIF-009-27/06/03-DYBALFND-107	ULIF-015-15/04/04-DYBNDFND-107
Opening Balance (Market Value)	31,620	67,052	0.4	2,002	182,970
Add: Inflow during the Quarter	407	1,595	-	75	36,529
Increase / (Decrease) Value of Inv (Net)	(209)	(34)	(0.0)	(15)	(137)
Less: Outflow during the Quarter	(1,481)	(2,576)	-	(111)	(40,311)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	30,337	66,036	0.4	1,950	179,050

Investment Of Unit Fund	Kotak Aggressive Growth Fund		Dynamic Floor Fund		Kotak Advantage Multiplier Fund II		Kotak Dynamic Balanced Fund		Kotak Dynamic Bond Fund	
SFIN	ULIF-018-13/09/04-AGRGWTFND-107		ULIF-028-14/11/06-DYFLRFND-107		ULIF-026-21/04/06-ADVMULFND2-107		ULIF-009-27/06/03-DYBALFND-107		ULIF-015-15/04/04-DYBNDFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	-	0%	26,531	40%	0.4	90%	393	20%	98,289	55%
State Government Securities	-	0%	7,205	11%	-	0%	20	1%	19,774	11%
Other Approved Securities	-	0%	276	0%	-	0%	29	2%	723	0%
Corporate Bonds	-	0%	4,209	6%	-	0%	0	0%	18,012	10%
Infrastructure Bonds	-	0%	13,747	21%	-	0%	186	10%	33,184	19%
Equity	24,058	79%	9,379	14%	-	0%	991	51%	-	0%
Money Market	765	3%	1,055	2%	-	0%	205	11%	6,465	4%
Mutual Funds	-	0%	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (A)	24,822	82%	62,381	94%	0.4	90%	1,824	94%	176,448	99%
Current Assets:										
Accrued Interest	-	0%	838	1%	0.0	3%	10	1%	2,603	1%
Dividend Receivable	-	0%	-	0%	-	0%	-	0%	-	0%
Bank Balance	4	0%	4	0%	0.0	7%	0	0%	7	0%
Receivable for Sale of Investments	-	0%	-	0%	-	0%	-	0%	-	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%	-	0%
Less: Current Liabilities										
Payable for Investments	-	0%	(22)	0%	-	0%	-	0%	-	0%
Fund Mgmt Charges Payable	(2)	0%	(4)	0%	(0.0)	0%	(0)	0%	(7)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	-	0%	(0)	0%	(0)	0%
Sub Total (B)	2	0%	816	1%	0.0	10%	10	1%	2,602	1%
Other Investments (<=25%)										
Corporate Bonds	-	0%	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%	-	0%
Equity	5,512	18%	2,840	4%	-	0%	116	6%	-	0%
Mutual funds	-	0%	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (C)	5,512	18%	2,840	4%	-	0%	116	6%	-	0%
Total (A) + (B) + (C)	30,337	100%	66,036	100%	0.4	100%	1,950	100%	179,050	100%
Fund Carried Forward (as per LB 2)	30,334		66,035		0.4		1,950		179,218	

Note:
 a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
 b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
 c) Other Investments' are as permitted under Sec 27A(2)

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life Insur
Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-21

Particulars	Kotak Dynamic Floating Rate Fund	Kotak Dynamic Gilt Fund	Kotak Dynamic Growth Fund	Kotak Group Balanced Fund	Kotak Group Bond Fund
SFIN	ULIF-020-07/12/04-DYFLTRFND-107	ULIF-006-27/06/03-DYGLTFND-107	ULIF-012-27/06/03-DYGWTFND-107	ULGF-003-27/06/03-BALFND-107	ULGF-004-15/04/04-BNDFND-107
Opening Balance (Market Value)	2,065	22,169	6,971	175,247	223,673
Add: Inflow during the Quarter	305	2,683	69	5,380	7,976
Increase / (Decrease) Value of Inv (Net)	7	(17)	47	717	102
Less: Outflow during the Quarter	(244)	(3,318)	(269)	(2,029)	(6,523)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,132	21,517	6,818	179,315	225,228

Investment Of Unit Fund	Kotak Dynamic Floating Rate Fund		Kotak Dynamic Gilt Fund		Kotak Dynamic Growth Fund		Kotak Group Balanced Fund		Kotak Group Bond Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
SFIN	ULIF-020-07/12/04-DYFLTRFND-107		ULIF-006-27/06/03-DYGLTFND-107		ULIF-012-27/06/03-DYGWTFND-107		ULGF-003-27/06/03-BALFND-107		ULGF-004-15/04/04-BNDFND-107	
Approved Investments (>=75%)										
Central Govt Securities	846	40%	16,846	78%	806	12%	44,263	25%	127,720	57%
State Government Securities	654	31%	3,226	15%	96	1%	7,990	4%	27,886	12%
Other Approved Securities	49	2%	702	3%	123	2%	867	0%	1,191	1%
Corporate Bonds	101	5%	-	0%	-	0%	6,121	3%	22,572	10%
Infrastructure Bonds	-	0%	-	0%	462	7%	10,274	6%	40,516	18%
Equity	-	0%	-	0%	4,158	61%	80,497	45%	-	0%
Money Market	462	22%	515	2%	5	0%	6,989	4%	1,990	1%
Mutual Funds	-	0%	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (A)	2,111	99%	21,290	99%	5,649	83%	157,002	88%	221,874	99%
Current Assets:										
Accrued Interest	18	1%	224	1%	37	1%	944	1%	3,358	1%
Dividend Receivable	-	0%	-	0%	-	0%	-	0%	-	0%
Bank Balance	3	0%	4	0%	3	0%	7	0%	2	0%
Receivable for Sale of Investments	-	0%	-	0%	-	0%	-	0%	-	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%	-	0%
Less: Current Liabilities										
Payable for Investments	-	0%	-	0%	(9)	0%	(182)	0%	-	0%
Fund Mgmt Charges Payable	(0)	0%	(1)	0%	(0)	0%	(6)	0%	(6)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Sub Total (B)	21	1%	227	1%	31	0%	763	0%	3,354	1%
Other Investments (<=25%)										
Corporate Bonds	-	0%	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%	-	0%
Equity	-	0%	-	0%	1,138	17%	21,550	12%	-	0%
Mutual funds	-	0%	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (C)	-	0%	-	0%	1,138	17%	21,550	12%	-	0%
Total (A) + (B) + (C)	2,132	100%	21,517	100%	6,818	100%	179,315	100%	225,228	100%
Fund Carried Forward (as per LB 2)	2,143		21,585		6,818		179,697		225,389	

Note:
a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life Insur
Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-21

Particulars	Kotak Group Short Term Bond Fund	Kotak Group Floating Rate Fund	Kotak Group Gilt Fund	Kotak Group Money Market Fund	Kotak Guaranteed Balanced Fund
SFIN	ULGF-018-18/12/13-SHTRMBND-107	ULGF-005-07/12/04-FLTRFND-107	ULGF-002-27/06/03-GLTFND-107	ULGF-001-27/06/03-MNMKFND-107	ULIF-010-27/06/03-GRTBALFND-107
Opening Balance (Market Value)	10,664	10,922	13,388	4	3,500
Add: Inflow during the Quarter	13	2,298	908	0	29
Increase / (Decrease) Value of Inv (Net)	25	57	4	(0)	10
Less: Outflow during the Quarter	(347)	(2,637)	(123)	(1)	(166)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	10,355	10,641	14,177	3	3,373

Investment Of Unit Fund	Kotak Group Short Term Bond Fund		Kotak Group Floating Rate Fund		Kotak Group Gilt Fund		Kotak Group Money Market Fund		Kotak Guaranteed Balanced Fund	
SFIN	ULGF-018-18/12/13-SHTRMBND-107		ULGF-005-07/12/04-FLTRFND-107		ULGF-002-27/06/03-GLTFND-107		ULGF-001-27/06/03-MNMKFND-107		ULIF-010-27/06/03-GRTBALFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	3,828	37%	4,527	43%	9,930	70%	-	0%	466	14%
State Government Securities	901	9%	3,558	33%	3,124	22%	-	0%	592	18%
Other Approved Securities	153	1%	263	2%	660	5%	-	0%	17	1%
Corporate Bonds	1,151	11%	705	7%	-	0%	-	0%	275	8%
Infrastructure Bonds	2,726	26%	-	0%	-	0%	-	0%	931	28%
Equity	-	0%	-	0%	-	0%	-	0%	388	12%
Money Market	1,444	14%	1,492	14%	320	2%	-	0%	550	16%
Mutual Funds	-	0%	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (A)	10,204	99%	10,546	99%	14,034	99%	-	0%	3,220	95%
Current Assets:										
Accrued Interest	150	1%	94	1%	141	1%	-	0%	45	1%
Dividend Receivable	-	0%	-	0%	-	0%	-	0%	-	0%
Bank Balance	1	0%	1	0%	2	0%	3	100%	3	0%
Receivable for Sale of Investments	-	0%	-	0%	-	0%	-	0%	-	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%	-	0%
Less: Current Liabilities										
Payable for Investments	-	0%	-	0%	-	0%	-	0%	(1)	0%
Fund Mgmt Charges Payable	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	-	0%	(0)	0%
Sub Total (B)	151	1%	95	1%	143	1%	3	100%	47	1%
Other Investments (<=25%)										
Corporate Bonds	-	0%	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%	-	0%
Equity	-	0%	-	0%	-	0%	-	0%	106	3%
Mutual funds	-	0%	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (C)	-	0%	-	0%	-	0%	-	0%	106	3%
Total (A) + (B) + (C)	10,355	100%	10,641	100%	14,177	100%	3	100%	3,373	100%
Fund Carried Forward (as per LB 2)	10,359		10,640		14,182		3		3,371	

Note:
a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life Insur
Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-21

Particulars	Kotak Guaranteed Growth Fund	Kotak Opportunities Fund	Kotak Pension Balanced Fund	Kotak Pension Bond Fund	Kotak Pension Floating Rate Fund
SFIN	ULIF-013-27/06/03-GRTGWTFND-107	ULIF-029-02/10/08-OPPFND-107	ULIF-011-27/06/03-PNBALFND-107	ULIF-017-15/04/04-PNBDFND-107	ULIF-022-07/12/04-PNFLTRFND-107
Opening Balance (Market Value)	42,891	103,223	4,672	845	75
Add: Inflow during the Quarter	286	1,809	41	40	0
Increase / (Decrease) Value of Inv (Net)	114	(967)	(1)	5	0
Less: Outflow during the Quarter	(3,010)	(2,880)	(230)	(41)	(4)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	40,281	101,186	4,482	850	71

Investment Of Unit Fund	Kotak Guaranteed Growth Fund		Kotak Opportunities Fund		Kotak Pension Balanced Fund		Kotak Pension Bond Fund		Kotak Pension Floating Rate Fund	
SFIN	ULIF-013-27/06/03-GRTGWTFND-107		ULIF-029-02/10/08-OPPFND-107		ULIF-011-27/06/03-PNBALFND-107		ULIF-017-15/04/04-PNBDFND-107		ULIF-022-07/12/04-PNFLTRFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	9,895	25%	-	0%	1,078	24%	83	10%	33	46%
State Government Securities	4,075	10%	-	0%	585	13%	229	27%	33	46%
Other Approved Securities	107	0%	-	0%	36	1%	24	3%	4	5%
Corporate Bonds	2,077	5%	-	0%	327	7%	43	5%	-	0%
Infrastructure Bonds	6,143	15%	-	0%	1,029	23%	303	36%	-	0%
Equity	6,300	16%	79,993	79%	468	10%	-	0%	-	0%
Money Market	9,568	24%	2,375	2%	810	18%	145	17%	-	0%
Mutual Funds	-	0%	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (A)	38,165	95%	82,367	81%	4,333	97%	827	97%	69	97%
Current Assets:										
Accrued Interest	373	1%	-	0%	61	1%	18	2%	1	1%
Dividend Receivable	-	0%	-	0%	0	0%	-	0%	-	0%
Bank Balance	6	0%	6	0%	3	0%	5	1%	2	2%
Receivable for Sale of Investments	-	0%	1,066	1%	-	0%	-	0%	-	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%	-	0%
Less: Current Liabilities										
Payable for Investments	(14)	0%	(651)	-1%	-	0%	-	0%	-	0%
Fund Mgmt Charges Payable	(2)	0%	(6)	0%	(0)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%	-	0%
Sub Total (B)	363	1%	415	0%	64	1%	23	3%	2	3%
Other Investments (<=25%)										
Corporate Bonds	-	0%	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%	-	0%
Equity	1,753	4%	18,404	18%	86	2%	-	0%	-	0%
Mutual funds	-	0%	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (C)	1,753	4%	18,404	18%	86	2%	-	0%	-	0%
Total (A) + (B) + (C)	40,281	100%	101,186	100%	4,482	100%	850	100%	71	100%
Fund Carried Forward (as per LB 2)	40,273		101,186		4,477		848		71	

- Note:**
- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
 - Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
 - Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life Insur
Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-21

Particulars	Kotak Pension Floor Fund	Kotak Pension Gilt Fund	Kotak Pension Growth Fund	Kotak Pension Opportunities Fund	Balanced Fund
SFIN	ULIF-031-13/07/09-PNFLRFND-107	ULIF-008-27/06/03-PNGLTFND-107	ULIF-030-07/01/09-PNGWTFND-107	ULIF-032-17/07/09-PNOPPFND-107	ULIF-037-21/12/09-BALKFND-107
Opening Balance (Market Value)	255	220	249	144	27,201
Add: Inflow during the Quarter	4	1	9	2	2,817
Increase / (Decrease) Value of Inv (Net)	1	1	1	(1)	86
Less: Outflow during the Quarter	(42)	(3)	(18)	(11)	(2,422)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	218	219	242	133	27,682

Investment Of Unit Fund	Kotak Pension Floor Fund		Kotak Pension Gilt Fund		Kotak Pension Growth Fund		Kotak Pension Opportunities Fund		Balanced Fund	
SFIN	ULIF-031-13/07/09-PNFLRFND-107		ULIF-008-27/06/03-PNGLTFND-107		ULIF-030-07/01/09-PNGWTFND-107		ULIF-032-17/07/09-PNOPPFND-107		ULIF-037-21/12/09-BALKFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	101	46%	71	33%	69	29%	-	0%	6,840	25%
State Government Securities	50	23%	91	42%	20	8%	-	0%	1,475	5%
Other Approved Securities	4	2%	22	10%	4	1%	-	0%	277	1%
Corporate Bonds	0	0%	-	0%	0	0%	0	0%	1,033	4%
Infrastructure Bonds	21	10%	-	0%	36	15%	-	0%	1,392	5%
Equity	29	13%	-	0%	23	10%	101	76%	12,525	45%
Money Market	5	2%	30	14%	80	33%	15	11%	740	3%
Mutual Funds	-	0%	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (A)	210	96%	214	98%	233	96%	116	87%	24,282	88%
Current Assets:										
Accrued Interest	2	1%	3	1%	2	1%	0	0%	136	0%
Dividend Receivable	0	0%	-	0%	0	0%	-	0%	-	0%
Bank Balance	2	1%	1	1%	3	1%	2	2%	0	0%
Receivable for Sale of Investments	-	0%	-	0%	-	0%	-	0%	-	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%	-	0%
Less: Current Liabilities										
Payable for Investments	-	0%	-	0%	-	0%	-	0%	(28)	0%
Fund Mgmt Charges Payable	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(1)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Sub Total (B)	4	2%	4	2%	5	2%	2	2%	107	0%
Other Investments (<=25%)										
Corporate Bonds	-	0%	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%	-	0%
Equity	4	2%	-	0%	4	2%	15	12%	3,292	12%
Mutual funds	-	0%	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (C)	4	2%	-	0%	4	2%	15	12%	3,292	12%
Total (A) + (B) + (C)	218	100%	219	100%	242	100%	133	100%	27,682	100%
Fund Carried Forward (as per LB 2)	218		219		242		133		27,706	

Note:
a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life Insur
Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-21

Particulars	Classic Opportunities Fund	Dynamic Floor Fund II	Frontline Equity Fund	Pension Guarantee Fund	Pension Money Market Fund II	Guarantee Fund
SFIN	ULIF-033-16/12/09-CLAOPPFND-107	ULIF-035-17/12/09-DYFLRFND2-107	ULIF-034-17/12/09-FRLEQFND-107	ULIF-038-21/12/09-PNGRTFND-107	ULIF-039-28/12/09-PNMNMKFND-107	ULIF-048-05/02/10-GRTFND-107
Opening Balance (Market Value)	874,655	36,543	126,062	2,092	237	725
Add: Inflow during the Quarter	91,954	538	15,649	10	17	10
Increase / (Decrease) Value of Inv (Net)	(6,756)	68	(403)	(16)	2	(0)
Less: Outflow during the Quarter	(72,025)	(1,755)	(13,072)	(36)	(29)	(69)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	887,829	35,394	129,042	2,050	226	665

Investment Of Unit Fund	Classic Opportunities Fund		Dynamic Floor Fund II		Frontline Equity Fund		Pension Guarantee Fund		Pension Money Market Fund II		Guarantee Fund	
SFIN	ULIF-033-16/12/09-CLAOPPFND-107		ULIF-035-17/12/09-DYFLRFND2-107		ULIF-034-17/12/09-FRLEQFND-107		ULIF-038-21/12/09-PNGRTFND-107		ULIF-039-28/12/09-PNMNMKFND-107		ULIF-048-05/02/10-GRTFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	-	0%	12,401	35%	-	0%	180	9%	-	0%	57	9%
State Government Securities	-	0%	4,331	12%	-	0%	161	8%	-	0%	51	8%
Other Approved Securities	-	0%	143	0%	-	0%	17	1%	-	0%	6	1%
Corporate Bonds	-	0%	3,066	9%	-	0%	32	2%	-	0%	10	2%
Infrastructure Bonds	-	0%	7,773	22%	-	0%	244	12%	-	0%	134	20%
Equity	694,300	78%	5,538	16%	97,922	76%	845	41%	-	0%	237	36%
Money Market	31,634	4%	145	0%	5,364	4%	510	25%	225	100%	150	23%
Mutual Funds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (A)	725,934	82%	33,397	94%	103,286	80%	1,987	97%	225	100%	645	97%
Current Assets:												
Accrued Interest	-	0%	475	1%	-	0%	15	1%	-	0%	6	1%
Dividend Receivable	-	0%	-	0%	-	0%	0	0%	-	0%	0	0%
Bank Balance	14	0%	5	0%	3	0%	5	0%	1	0%	3	0%
Receivable for Sale of Investments	8,752	1%	-	0%	-	0%	-	0%	-	0%	-	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Less: Current Liabilities												
Payable for Investments	(5,707)	-1%	(12)	0%	(222)	0%	-	0%	-	0%	-	0%
Fund Mgmt Charges Payable	(38)	0%	(2)	0%	(6)	0%	(0)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Sub Total (B)	3,021	0%	466	1%	(224)	0%	20	1%	1	0%	9	1%
Other Investments (<=25%)												
Corporate Bonds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Equity	158,874	18%	1,531	4%	25,979	20%	42	2%	-	0%	12	2%
Mutual funds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (C)	158,874	18%	1,531	4%	25,979	20%	42	2%	-	0%	12	2%
Total (A) + (B) + (C)	887,829	100%	35,394	100%	129,042	100%	2,050	100%	226	100%	665	100%
Fund Carried Forward (as per LB 2)	889,389		35,355		129,194		2,049		226		665	

Note:
a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life Insur
Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-21

Particulars	Peak Guarantee Fund I	Kotak Group Dynamic Floor Fund	Money Market Fund	Pension Balanced Fund II	Pension Classic Opportunities Fund
SFIN	ULIF-049-14/02/10-PKGRTFNDI-107	ULGF-015-07/01/10-DYFLRFND-107	ULIF-041-05/01/10-MNMKKFND-107	ULIF-046-24/01/10-PNBALFND2-107	ULIF-042-07/01/10-PNCLAOPFND-107
Opening Balance (Market Value)	0	423	60,387	65	2,159
Add: Inflow during the Quarter	-	0	20,775	5	43
Increase / (Decrease) Value of Inv (Net)	-	1	-439	0	(42)
Less: Outflow during the Quarter	-	-	(21,941)	(7)	(45)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	0	424	59,660	63	2,114

Investment Of Unit Fund	Peak Guarantee Fund I		Kotak Group Dynamic Floor Fund		Money Market Fund		Pension Balanced Fund II		Pension Classic Opportunities Fund	
SFIN	ULIF-049-14/02/10-PKGRTFNDI-107		ULGF-015-07/01/10-DYFLRFND-107		ULIF-041-05/01/10-MNMKKFND-107		ULIF-046-24/01/10-PNBALFND2-107		ULIF-042-07/01/10-PNCLAOPFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	-	0%	229	54%	-	0%	14	22%	-	0%
State Government Securities	-	0%	11	3%	-	0%	4	6%	-	0%
Other Approved Securities	-	0%	22	5%	-	0%	6	9%	-	0%
Corporate Bonds	-	0%	11	2%	-	0%	0	0%	0	0%
Infrastructure Bonds	-	0%	46	11%	-	0%	-	0%	-	0%
Equity	-	0%	28	7%	-	0%	18	29%	1,584	75%
Money Market	-	0%	65	15%	64,557	108%	15	24%	255	12%
Mutual Funds	-	0%	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (A)	-	0%	412	97%	64,557	108%	56	90%	1,840	87%
Current Assets:										
Accrued Interest	-	0%	5	1%	-	0%	0	0%	0	0%
Dividend Receivable	-	0%	0	0%	-	0%	-	0%	-	0%
Bank Balance	-	0%	2	1%	11	0%	3	4%	1	0%
Receivable for Sale of Investments	-	0%	-	0%	-	0%	-	0%	-	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%	-	0%
Less: Current Liabilities										
Payable for Investments	-	0%	-	0%	(4,906)	-8%	-	0%	-	0%
Fund Mgmt Charges Payable	-	0%	(0)	0%	(1)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	-	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Sub Total (B)	-	0%	8	2%	(4,897)	-8%	3	5%	1	0%
Other Investments (<=25%)		#DIV/0!								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%	-	0%
Equity	-	0%	5	1%	-	0%	3	5%	273	13%
Mutual funds	-	0%	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (C)	-	0%	5	1%	-	0%	3	5%	273	13%
Total (A) + (B) + (C)	-	0%	424	100%	59,660	100%	63	100%	2,114	100%
Fund Carried Forward (as per LB 2)	-		424		59,798		60		2,112	

- Note:**
a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life Insur
Periodicity of Submission: Quarterly
STATEMENT AS ON : 31-Dec-21

(Rs in Lakhs)

Particulars	Pension Frontline Equity Fund	Pension Floor Fund II	Discontinued Policy Fund	Kotak Group Secure Capital Fund	Kotak Group Prudent Fund	Total of all Funds
SFIN	ULIF-044-11/01/10-PNFRLEQFND-107	ULIF-043-08/01/10-PNFLRKFND2-107	ULIF-050-23/03/11-DISPOLFND-107	ULGF-016-12/04/11-SECCAPFND-107	ULGF-019-04/07/17-KGPFND-107	
Opening Balance (Market Value)	624	862	67,975	86,050	21,364	2,212,244
Add:						
Inflow during the Quarter	40	10	9,685	9,096	805	211,914
Increase / (Decrease) Value of Inv (Net)	(9)	4	52	(26)	8	(6,078)
Less: Outflow during the Quarter	(56)	(15)	(9,770)	(11,467)	(224)	(199,310)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	600	861	67,942	83,652	21,953	2,218,771

Investment Of Unit Fund	Pension Frontline Equity Fund		Pension Floor Fund II		Discontinued Policy Fund		Kotak Group Secure Capital Fund		Kotak Group Prudent Fund		Total	
SFIN	ULIF-044-11/01/10-PNFRLEQFND-107		ULIF-043-08/01/10-PNFLRKFND2-107		ULIF-050-23/03/11-DISPOLFND-107		ULGF-016-12/04/11-SECCAPFND-107		ULGF-019-04/07/17-KGPFND-107			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	-	0%	172	20%	40,808	60%	48,886	58%	10,965	50%	466,328	21%
State Government Securities	-	0%	152	18%	-	0%	8,205	10%	1,671	8%	96,169	4%
Other Approved Securities	-	0%	15	2%	-	0%	503	1%	130	1%	6,373	0%
Corporate Bonds	0	0%	62	7%	-	0%	10,573	13%	884	4%	71,266	3%
Infrastructure Bonds	-	0%	217	25%	-	0%	13,991	17%	1,561	7%	134,916	6%
Equity	447	75%	87	10%	-	0%	-	0%	3,032	14%	1,022,947	46%
Money Market	70	12%	125	15%	26,747	39%	260	0%	2,700	12%	168,824	8%
Mutual Funds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (A)	517	86%	830	96%	67,554	99%	82,419	99%	20,942	95%	1,966,822	89%
Current Assets:												
Accrued Interest	0	0%	14	2%	388	1%	1,232	1%	196	1%	11,390	1%
Dividend Receivable	-	0%	0	0%	-	0%	-	0%	-	0%	1	0%
Bank Balance	4	1%	2	0%	1	0%	3	0%	2	0%	133	0%
Receivable for Sale of Investments	-	0%	-	0%	-	0%	-	0%	-	0%	9,819	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Less: Current Liabilities												
Payable for Investments	-	0%	-	0%	-	0%	-	0%	(7)	0%	(11,761)	-1%
Fund Mgmt Charges Payable	(0)	0%	(0)	0%	(1)	0%	(2)	0%	(1)	0%	(87)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(2)	0%
Sub Total (B)	4	1%	16	2%	388	1%	1,233	1%	190	1%	9,493	0%
Other Investments (<=25%)												
Corporate Bonds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Equity	79	13%	15	2%	-	0%	-	0%	821	4%	242,456	11%
Mutual funds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (C)	79	13%	15	2%	-	0%	-	0%	821	4%	242,456	11%
Total (A) + (B) + (C)	600	100%	861	100%	67,942	100%	83,652	100%	21,953	100%	2,218,771	100%
Fund Carried Forward (as per LB 2)	601		859		67,544		83,663		21,963		2,221,001	

Note:
a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM - L 28 - Statement of NAV of Segregated Funds

FORM 3A Part C

Company Name & Code: Kotak Mahindra Life Insurance Company Limited (107)

Statement For The Period : 31-Dec-2021

Periodicity of Submission: Quarterly

PART - C

Link to FORM 3A (Part B)

in lakhs

S.No.	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV 30-Sep 2021	2nd Previous Qtr NAV 30-Jun-2021	3rd Previous Qtr NAV 31-Mar-2021	4th Previous Qtr NAV 31-Dec-2020	Annualised Return/Yield	3 year Rolling CAGR	Highest NAV since inception
1	Kotak Aggressive Growth Fund	ULIF-018-13/09/04-AGRGWTFND-107	13-Sep-04	Non Par	30,337	125.9759	125.9759	126.8695	114.8888	106.7253	99.8157	26.21%	17.16%	132.6708
2	Dynamic Floor Fund	ULIF-028-14/11/06-DYFLRFND-107	14-Nov-06	Non Par	66,036	32.4096	32.4096	32.4271	31.2648	30.5687	30.3388	6.83%	4.43%	32.6998
3	Kotak Advantage Multiplier Fund II	ULIF-026-21/04/06-ADVMULFND2-107	21-Apr-06	Non Par	0	19.7962	19.7962	19.8797	19.5842	19.5938	19.6717	0.63%	2.90%	19.9332
4	Kotak Dynamic Balanced Fund	ULIF-009-27/06/03-DYBALFND-107	27-Jun-03	Non Par	1,950	89.7237	89.7237	90.3986	84.7572	81.4058	79.7333	12.53%	11.37%	92.3814
5	Kotak Dynamic Bond Fund	ULIF-015-15/04/04-DYBNDFND-107	15-Apr-04	Non Par	179,050	41.8554	41.8554	41.8881	41.0063	40.6437	41.0025	2.08%	8.46%	42.0694
6	Kotak Dynamic Floating Rate Fund	ULIF-020-07/12/04-DYFLTRFND-107	7-Dec-04	Non Par	2,132	31.7010	31.7010	31.5969	31.2360	30.9481	31.0080	2.23%	5.31%	31.7309
7	Kotak Dynamic Gilt Fund	ULIF-006-27/06/03-DYGLTFND-107	27-Jun-03	Non Par	21,517	38.3513	38.3513	38.3833	37.5933	37.3561	37.8106	1.43%	7.87%	38.5753
8	Kotak Dynamic Growth Fund	ULIF-012-27/06/03-DYGWTFND-107	27-Jun-03	Non Par	6,818	120.8628	120.8628	120.0451	109.9631	102.7679	96.9891	24.61%	16.36%	124.5504
9	Kotak Group Balanced Fund	ULGF-003-27/06/03-BALFND-107	27-Jun-03	Non Par	179,315	102.5315	102.5315	102.1205	95.0242	89.6760	86.0887	19.10%	15.29%	104.9781
10	Kotak Group Bond Fund	ULGF-004-15/04/04-BNDFND-107	15-Apr-04	Non Par	225,228	45.6602	45.6602	45.6407	44.6345	44.1880	44.5256	2.55%	9.00%	45.8862
11	Kotak Group Floating Rate Fund	ULGF-005-07/12/04-FLTRFND-107	7-Dec-04	Non Par	10,641	34.0821	34.0821	33.9208	33.4813	33.1320	33.1792	2.72%	5.77%	34.1108
12	Kotak Group Gilt Fund	ULGF-002-27/06/03-GLTFND-107	27-Jun-03	Non Par	14,177	40.2056	40.2056	40.1993	39.3577	39.0979	39.5375	1.69%	8.05%	40.4265
13	Kotak Group Money Market Fund	ULGF-001-27/06/03-MNMKFND-107	27-Jun-03	Non Par	3	18.2903	18.2903	18.3339	18.3776	18.2481	18.1669	0.68%	9.24%	24.7634
14	Kotak Guaranteed Balanced Fund	ULIF-010-27/06/03-GRTBALFND-107	27-Jun-03	Non Par	3,373	62.2669	62.2669	62.0885	60.1019	58.8663	58.3560	6.70%	3.47%	64.4949
15	Kotak Guaranteed Growth Fund	ULIF-013-27/06/03-GRTGWTFND-107	27-Jun-03	Non Par	40,281	68.8140	68.8140	68.6334	66.3752	64.7513	64.0963	7.36%	1.94%	74.3787
16	Kotak Opportunities Fund	ULIF-029-02/10/08-OPPFND-107	2-Oct-08	Non Par	101,186	77.2155	77.2155	77.9547	70.1314	64.8570	60.2601	28.14%	17.96%	81.5132
17	Kotak Pension Balanced Fund	ULIF-011-27/06/03-PNBALFND-107	27-Jun-03	Non Par	4,482	61.5698	61.5698	61.5807	59.9094	59.0270	58.9681	4.41%	2.69%	65.0650
18	Kotak Pension Bond Fund	ULIF-017-15/04/04-PNBNDFND-107	15-Apr-04	Non Par	850	42.2922	42.2922	42.0414	41.2321	40.8007	40.9189	3.36%	8.74%	42.3573
19	Kotak Pension Floating Rate Fund	ULIF-022-07/12/04-PNFLTRFND-107	7-Dec-04	Non Par	71	31.9334	31.9334	31.7827	31.4712	31.2079	31.2393	2.22%	5.36%	31.9616
20	Kotak Pension Floor Fund	ULIF-031-13/07/09-PNFLRFND-107	13-Jul-09	Non Par	218	20.3739	20.3739	20.2721	19.6235	19.2563	19.0950	6.70%	3.70%	20.6424
21	Kotak Pension Gilt Fund	ULIF-008-27/06/03-PNGLTFND-107	27-Jun-03	Non Par	219	38.9867	38.9867	38.8003	38.0894	37.6596	37.9027	2.86%	7.76%	39.0817
22	Kotak Pension Opportunities Fund	ULIF-030-07/01/09-PNGWTFND-107	7-Jan-09	Non Par	242	28.0519	28.0519	27.9917	27.3665	26.9384	26.8433	4.50%	0.54%	31.4300
23	Kotak Pension Opportunities Fund	ULIF-032-17/07/09-PNOPPFND-107	17-Jul-09	Non Par	133	40.7339	40.7339	41.1361	37.6753	35.8498	34.4421	18.27%	15.08%	42.6074
24	Balanced Fund	ULIF-037-21/12/09-BALKFND-107	21-Dec-09	Non Par	27,682	33.8411	33.8411	33.7352	31.4570	29.8221	28.6305	18.20%	13.91%	34.6742
25	Classic Opportunities Fund	ULIF-033-16/12/09-CLAOPPFND-107	16-Dec-09	Non Par	887,829	44.9560	44.9560	45.3002	40.7392	37.6360	34.9270	28.71%	18.55%	47.3495
26	Dynamic Floor Fund II	ULIF-035-17/12/09-DYFLRFND2-107	17-Dec-09	Non Par	35,394	21.1173	21.1173	21.0786	20.2735	19.7701	19.5685	7.91%	4.64%	21.2934
27	Frontline Equity Fund	ULIF-034-17/12/09-FRLEQFND-107	17-Dec-09	Non Par	129,042	42.8348	42.8348	42.7052	38.3951	35.2218	32.5657	31.53%	19.87%	44.8022
28	Pension Guarantee Fund	ULIF-038-21/12/09-PNGRTFND-107	21-Dec-09	Non Par	2,050	24.7235	24.7235	24.9221	23.2253	22.2297	21.7403	13.72%	10.21%	25.5658
29	Pension Money Market Fund II	ULIF-039-28/12/09-PNMNMKFND-107	28-Dec-09	Non Par	226	21.7958	21.7958	21.6524	21.5208	21.3888	21.2629	2.51%	4.33%	21.7958
30	Guarantee Fund	ULIF-048-05/02/10-GRTFND-107	5-Feb-10	Non Par	665	25.5278	25.5278	25.5312	23.8784	22.8829	22.2949	14.50%	9.74%	26.2396
31	Kotak Group Dynamic Floor Fund	ULGF-015-07/01/10-DYFLRFND-107	7-Jan-10	Non Par	424	32.8542	32.8542	32.7626	32.0950	31.6878	31.7258	3.56%	3.76%	33.4233
32	Money Market Fund	ULIF-041-05/01/10-MNMKFND-107	5-Jan-10	Non Par	59,660	22.0283	22.0283	21.8674	21.7140	21.5603	21.3845	3.01%	4.77%	22.0283
33	Pension Balanced Fund II	ULIF-046-24/01/10-PNBALFND2-107	24-Jan-10	Non Par	63	30.4860	30.4860	30.5141	29.2626	28.3537	27.8250	9.56%	10.73%	31.0069
34	Pension Classic Opportunities Fund	ULIF-042-07/01/10-PNCLAOPPFND-107	7-Jan-10	Non Par	2,114	41.1659	41.1659	41.9805	38.5318	36.9178	35.4937	15.98%	14.10%	43.5509
35	Pension Frontline Equity Fund	ULIF-044-11/01/10-PNFLRLEQFND-107	11-Jan-10	Non Par	600	40.9340	40.9340	41.5486	37.8079	35.7831	34.1637	19.82%	15.86%	43.1187
36	Pension Floor Fund II	ULIF-043-08/01/10-PNFLRKFND2-107	8-Jan-10	Non Par	861	20.5240	20.5240	20.4299	19.8495	19.5101	19.3752	5.93%	3.72%	21.0869
37	Discontinued Policy Fund	ULIF-050-23/03/11-DISPOLFND-107	23-Mar-11	Non Par	67,942	20.1962	20.1962	20.1804	19.8744	19.7248	19.6512	2.77%	4.49%	20.2375
38	Kotak Group Secure Capital Fund	ULGF-016-12/04/11-SECCAPFND-107	12-Apr-11	Non Par	83,652	25.0509	25.0509	25.0591	24.5240	24.2863	24.4795	2.33%	8.76%	25.1789
39	Kotak Group Short Term Bond Fund	ULGF-018-18/12/13-SHTRMBND-107	19-Oct-15	Non Par	10,355	14.9700	14.9700	14.9348	14.6921	14.5348	14.5864	2.63%	6.54%	14.9927
40	Kotak Group Prudent Fund	ULGF-019-04/07/17-KGPPFND-107	1-Jun-18	Non Par	21,953	14.3833	14.3833	14.3783	13.8673	13.5490	13.4625	6.84%	10.44%	14.5037
	TOTAL				2,218,771									

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the Board.

All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

- Note: 1) NA represents funds for which NAV is not available for the entire one or three years respectively .
2) Post Redemption of all units on 12/03/2012, Kotak Group Money Market Fund was relaunched from 13/08/2013.

Note:

1 NAV should reflect the published NAV on the reporting date

NAV should be upto 4 decimal

Refer IRDAI (Investment) Regulations, 2016

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - Traditional

Insurer:

Kotak Mahindra Life Insurance Company Ltd. (107)

Date:

31-Dec-21

in lakhs

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 31-12-2021	As % of total for this class	As at 31-12-2020	As % of total for this class	As at 31-12-2021	As % of total for this class	As at 31-12-2020	As % of total for this class
Break down by credit rating								
AAA rated	602,563	21.28%	475,655	18.42%	583,564	21.19%	446,722	18.80%
AA or better	667	0.02%	2,137	0.08%	664	0.02%	1,960	0.08%
Rated below AA but above A	2,051	0.07%	-	0.00%	1,960	0.07%	-	0.00%
Rated below A but above B	2,709	0.10%	2,753	0.11%	2,817	0.10%	2,822	0.12%
Any other	-	0.00%	6,210	0.24%	-	0.00%	6,834	0.29%
Central Government	2,198,892	77.64%	2,061,168	79.82%	2,140,309	77.74%	1,886,475	79.38%
State Government	25,195	0.89%	34,223	1.33%	24,014	0.87%	31,725	1.33%
Total	2,832,077	100.00%	2,582,146	100.00%	2,753,328	100.00%	2,376,538	100.00%
Breakdown By Residual maturity								
Up to 1 year	58,724	2.07%	32,346	1.25%	58,675	2.13%	32,938	1.39%
more than 1 year and upto 3 years	25,207	0.89%	24,725	0.96%	24,694	0.90%	23,998	1.01%
More than 3 years and up to 7 years	291,317	10.29%	152,305	5.90%	278,825	10.13%	145,865	6.14%
More than 7 years and up to 10 years	287,238	10.14%	326,105	12.63%	281,854	10.24%	303,785	12.78%
More than 10 years and up to 15 years	110,525	3.90%	84,247	3.26%	109,345	3.97%	80,258	3.38%
More than 15 years and up to 20 years	52,960	1.87%	10,830	0.42%	52,637	1.91%	10,236	0.43%
Above 20 years	2,006,105	70.84%	1,951,587	75.58%	1,947,298	70.73%	1,779,457	74.88%
Total	2,832,077	100.00%	2,582,146	100.00%	2,753,328	100.00%	2,376,538	100.00%
Breakdown by type of the issuer								
a. Central Government	2,255,307	79.63%	2,090,113	80.94%	2,196,724	79.78%	1,915,420	80.60%
b. State Government	25,195	0.89%	34,223	1.33%	24,014	0.87%	31,725	1.33%
c. Corporate Securities	551,576	19.48%	457,810	17.73%	532,590	19.34%	429,393	18.07%
Total	2,832,077	100.00%	2,582,146	100.00%	2,753,328	100.00%	2,376,538	100.00%

Note

- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- The detail of ULIP and Non-ULIP will be given separately.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - ULIP

Insurer:

Kotak Mahindra Life Insurance Company Ltd. (107)

Date:

31-Dec-21

in lakhs

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 31-12-2021	As % of total for this class	As at 31-12-2020	As % of total for this class	As at 31-12-2021	As % of total for this class	As at 31-12-2020	As % of total for this class
Break down by credit rating								
AAA rated	383,782	40.66%	334,079	40.12%	375,908	40.13%	320,234	39.47%
AA or better	97	0.01%	-	0.00%	94	0.01%	-	0.00%
Rated below AA but above A	-	0.00%	98	0.01%	-	0.00%	94	0.01%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Central Government	506,161	53.63%	461,929	55.47%	507,364	54.17%	456,157	56.23%
State Government	53,836	5.70%	36,640	4.40%	53,250	5.69%	34,787	4.29%
Total	943,876	100.00%	832,747	100.00%	936,617	100.00%	811,272	100.00%
Breakdown By Residual maturity								
Up to 1 year	216,674	22.96%	215,115	25.83%	216,845	23.15%	215,078	26.51%
more than 1 year and upto 3 years	89,333	9.46%	118,030	14.17%	85,783	9.16%	113,391	13.98%
More than 3 years and up to 7 years	195,282	20.69%	235,768	28.31%	188,522	20.13%	228,865	28.21%
More than 7 years and up to 10 years	75,590	8.01%	81,930	9.84%	74,930	8.00%	74,655	9.20%
More than 10 years and up to 15 years	306,722	32.50%	36,977	4.44%	309,960	33.09%	36,733	4.53%
More than 15 years and up to 20 years	11,081	1.17%	2,494	0.30%	11,209	1.20%	2,429	0.30%
Above 20 years	49,194	5.21%	142,432	17.10%	49,369	5.27%	140,122	17.27%
Total	943,876	100.00%	832,747	100.00%	936,617	100.00%	811,272	100.00%
Breakdown by type of the issuer								
a. Central Government	601,984	63.78%	537,324	64.52%	603,187	64.40%	531,552	65.52%
b. State Government	53,836	5.70%	36,640	4.40%	53,250	5.69%	34,787	4.29%
c. Corporate Securities	288,056	30.52%	258,782	31.08%	280,180	29.91%	244,933	30.19%
Total	943,876	100.00%	832,747	100.00%	936,617	100.00%	811,272	100.00%

Note

- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- The detail of ULIP and Non-ULIP will be given separately.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES
FORM L-30-Related Party Transactions

Insurer: Kotak Mahindra Life Insurance Company Limited (107)

31-Dec-21
in lakhs

PART-A Related Party Transactions

SI No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the Quarter ended 31st Dec 2021 (Audited)	Up to the Period ended 31st Dec 2021 (Audited)	For the Quarter ended 31st Dec 2020 (Audited)	Up to the Period ended 31st Dec 2020 (Audited)
1	Kotak Mahindra Bank Ltd	Holding Company	Purchase of Investment	-	-	-	-
2	Kotak Mahindra Bank Ltd	Holding Company	Sale of Fixed Assets	-	27	-	-
3	Kotak Securities Ltd	Fellow Subsidiaries	Brokerage Expenses	54	172	56	145
4	Kotak Mahindra Bank Ltd	Holding Company	Commission Paid	6,114	14,522	4,990	12,439
5	Kotak Securities Ltd	Fellow Subsidiaries	Commission Paid	38	64	2	6
6	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Commission Paid	0	0	0	0
7	Kotak Mahindra Bank Ltd	Holding Company	Bank Charges	116	334	93	232
8	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Insurance Premium Paid	9	31	10	26
9	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements from companies for Services provided	50	127	15	39
10	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	14	122	8	15
11	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	0	1	0	1
12	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements to companies for Services received	707	2,310	685	2,183
13	Kotak Securities Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	3	9	3	9
14	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	-	-	-	-
15	Key Management Personnel	Key Management Personnel	Remuneration of Key Management Personnel	53	353	200	336
16	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Interest Income	-	-	10	164
17	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Premium Income	-	15	-	-
18	Kotak Mahindra Bank Ltd	Holding Company	Premium Income	0	823	6	434
19	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Premium Income	-	42	-	20
20	Kotak Securities Ltd	Fellow Subsidiaries	Premium Income	2	73	0	37
21	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Premium Income	(0)	8	0	4
22	Kotak Investment Advisors Ltd	Fellow Subsidiaries	Premium Income	1	12	1	5
23	BSS MicroFinance Limited	Fellow Subsidiaries	Premium Income	-	-	-	-
24	Kotak Life Insurance Superannuation Fund	Enterprises in which key management personnel/Individual have significant influence	Premium Income	3	11	5	14
25	Key Management Personnel	Key Management Personnel	Premium Income	-	-	1	2
26	Kotak Life Insurance Superannuation Fund	Enterprises in which key management personnel/Individual have significant influence	Superannuation Fund Contribution	3	11	5	14
27	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Premium Income	-	15	(0)	6
28	BSS MicroFinance Limited	Fellow Subsidiaries	Commission Paid	230	449	51	84
29	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	5	14	4	19
30	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	12	103	-	9
31	Kotak Mahindra Investment Ltd	Fellow Subsidiaries	Premium Income	0	5	(0)	3
32	Kotak Mahindra Life Insurance Employees Gratuity Fund	Enterprises in which key management personnel/Individual have significant influence	Gratuity Fund Contribution	250	520	350	350
33	Kotak Mahindra Life Insurance Employees Gratuity Fund	Enterprises in which key management personnel/Individual have significant influence	Premium Income	250	770	350	350
34	Kotak Investment Advisors Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	0	1	-	10
35	Komaf Financial Services Pvt Ltd	Enterprises in which key management personnel/Individual have significant influence	Premium Income	0	5	0	3
36	Kotak Investment Advisors Ltd	Fellow Subsidiaries	Sale of Fixed Assets	-	0	-	-
37	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	-	0	-	-
38	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Purchase of Fixed Assets	-	-	0	0
38	Kotak Mahindra Bank Ltd	Holding Company	Purchase of Fixed Assets	-	22	-	-
39	Kotak Mahindra Bank Ltd	Holding Company	Dividend paid	-	6,287	-	-
40	Kotak Mahindra Bank Ltd	Holding Company	Royalty Expenses	346	1,038	-	-
41	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Dividend Paid	-	1,014	-	-
42	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Purchase of Fixed Assets	-	18	-	-
43	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Sale of Fixed Assets	-	4	-	-
44	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Claims Received	2	9	1	1
45	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Dividend Paid	-	864	-	-
46	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	6	21	-	-
47	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	Sale of Fixed Assets	-	2	-	-
48	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	-	0	-	-
49	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Sale/Maturity of Commercial Paper / Bonds / Debentures	-	-	1,438	1,738

PERIODIC DISCLOSURES
FORM L-30-Related Party Transactions

Insurer: Kotak Mahindra Life Insurance Company Limited (107)

31-Dec-21

50	Kotak Education Foundation	Entities having significant influence	Contribution towards Corporate Social Responsibility	-	-	-	100
51	Kotak Securities Institutional	Fellow Subsidiaries	Purchase of Fixed Assets	0	0		

PART-B-Related Party Transaction Balances

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Bank Ltd	Holding Company	5,315.91	Receivable	No	NA	NIL	NIL
2	Kotak Mahindra Bank Ltd	Holding Company	4.57	Receivable	No	NA	NIL	NIL
3	Kotak Mahindra Bank Ltd	Holding Company	278.33	Payable	No	NA	NIL	NIL
4	Kotak Mahindra Bank Ltd	Holding Company	469.00	Payable	No	NA	NIL	NIL
5	Kotak Mahindra Bank Ltd	Holding Company	2,818.78	Payable	No	NA	NIL	NIL
6	Kotak Mahindra Bank Ltd	Holding Company	56.95	Payable	No	NA	NIL	NIL
7	Kotak Mahindra Bank Ltd	Holding Company	25.00	Payable	No	Bank Guarantee	NIL	NIL
8	Kotak Securities Ltd	Fellow Subsidiaries	1.08	Payable	No	NA	NIL	NIL
9	Kotak Securities Ltd	Fellow Subsidiaries	4.42	Payable	No	NA	NIL	NIL
10	Kotak Securities Ltd	Fellow Subsidiaries	16.83	Payable	No	NA	NIL	NIL
11	Kotak Securities Ltd	Fellow Subsidiaries	11.90	Payable	No	NA	NIL	NIL
12	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	0.07	Receivable	No	NA	NIL	NIL
13	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	15.67	Payable	No	NA	NIL	NIL
14	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	0.01	Payable	No	NA	NIL	NIL
15	Kotak Mahindra Investments Ltd	Fellow Subsidiaries	0.13	Payable	No	NA	NIL	NIL
16	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	13.07	Receivable	No	NA	NIL	NIL
17	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	3.59	Receivable	No	NA	NIL	NIL
18	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	18.15	Receivable	No	NA	NIL	NIL
19	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	6.20	Payable	No	NA	NIL	NIL
20	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	2.82	Payable	No	NA	NIL	NIL
21	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	0.84	Payable	No	NA	NIL	NIL
22	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	4.62	Payable	No	NA	NIL	NIL
23	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	1.26	Receivable	No	NA	NIL	NIL
24	Kotak Investment Advisors Ltd	Fellow Subsidiaries	0.18	Payable	No	NA	NIL	NIL
25	Kotak Investment Advisors Ltd	Fellow Subsidiaries	5.10	Payable	No	NA	NIL	NIL
26	Komaf Financial Services Pvt Ltd	Enterprises in which key management personnel/Individual have significant influence	0.65	Payable	No	NA	NIL	NIL
27	BSS MicroFinance Limited	Fellow Subsidiaries	238.15	Payable	No	NA	NIL	NIL
28	BSS MicroFinance Limited	Fellow Subsidiaries	80.27	Payable	No	NA	NIL	NIL

Board of Directors and Key Management Persons				
Sl. No.	Name of the Person	Designation	Role/Function	Details of change in the period if any
1	Mr. Uday Kotak	Chairman - Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	
2	Mr. Shivaji Dam	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	
3	Mr. Prakash Apte	Independent Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	
4	Mr. Paresh Parasnis	Independent Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	
5	Ms. Anita Ramachandran	Independent Director - Woman Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	
6	Mr. Gaurang Shah	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	
7	Mr. Dipak Gupta	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	
8	Mr. G. Murlidhar	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	
9	Mr. Mahesh Balasubramanian	Managing Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	
10	Mr. Sunil Sharma	Chief Risk Officer	As specified under the Corporate Governance Guidelines issued by the IRDAI	
11	Mr. R. Jayaraman	Appointed Actuary	As specified under the Corporate Governance Guidelines issued by the IRDAI read with IRDA (Appointed Actuary) Regulations, 2000	
12	Mr. Cedric Fernandes	Chief Financial Officer	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	
13	Mr. Muralikrishna Cheruvu	Chief Compliance Officer & Company Secretary	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	
14	Mr. Hitesh Veera	Head - Operations	As specified under the Corporate Governance Guidelines issued by the IRDAI	
15	Ms. Radhavi Deshpande	Chief Investment Officer	As specified under the Corporate Governance Guidelines issued by the IRDAI read with IRDA (Investment) Regulations, 2016	
16	Ms. Kirti Patil	Head - Information Technology	As specified under the Corporate Governance Guidelines issued by the IRDAI	
17	Ms. Ruchira Bhardwaja	Chief Human Resources Officer	As specified under the Corporate Governance Guidelines issued by the IRDAI	
18	Mr. Piyush Trivedi	Head - Alternate, Direct, Digital Channels and Product Marketing	As specified under the Corporate Governance Guidelines issued by the IRDAI	
19	Mr. Subhasis Ghosh	Head - Group Sales, Marketing and Alliances	As specified under the Corporate Governance Guidelines issued by the IRDAI	
20	Mr. Vivek Prakash	Head - Agency	As specified under the Corporate Governance Guidelines issued by the IRDAI	

Note:

a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)

As at

31-Dec-21

Name of the Insurer: Kotak Mahindra Life Insurance Company Limited
Classification: Total Business

Form Code:	KT-3
Registration Number:	107

Item	Description	Notes No...	Adjusted Value (Rs.Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	4,776,814
	Deduct:		
02	Mathematical Reserves	2	4,740,054
03	Other Liabilities	3	-
04	Excess in Policyholders' funds (01-02-03)		36,760
05	Available Assets in Shareholders Fund:	4	401,988
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	Excess in Shareholders' funds (05-06)		401,988
08	Total ASM (04)+(07)		438,748
09	Total RSM		164,688
10	Solvency Ratio (ASM/RSM)		2.66

Note:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

FORM L-33-NPAs
FORM 7
(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

31-Dec-21

DETAILS OF NON-PERFORMING ASSETS

Name of Fund: Life Fund

Rs. In Lakhs

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31st Dec 2021)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Dec 2021)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Dec 2021)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Dec 2021)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Dec 2021)	Prev. FY (As on 31st Mar 2021)
1	Investments Assets (As per Form 5)	258,196	199,991	-	-	48,086	76,452	2,535,827	2,222,831	2,842,110	2,499,274
2	Gross NPA	-	2,499	-	-	-	-	-	-	-	2,499
3	% of Gross NPA on Investment Assets (2/1)	-	1.2%	-	-	-	-	-	-	-	0.1%
4	Provision made on NPA	-	2,499	-	-	-	-	-	-	-	2,499
5	Provision as a % of NPA (4/2)	-	100.0%	-	-	-	-	-	-	-	100.0%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	258,196	197,493	-	-	48,086	76,452	2,535,827	2,222,831	2,842,110	2,496,776
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	1,282	-	-	-	-	-	-	-	1,282	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

Note: Investment Assets reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet excluding Policy loans in Schedule 9

FORM L-33-NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

31-Dec-21

Rs. In Lakhs

DETAILS OF NON-PERFORMING ASSETS

Name of Fund: General Annuity and Pension Fund

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31st Dec 2021)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Dec 2021)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Dec 2021)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Dec 2021)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Dec 2021)	Prev. FY (As on 31st Mar 2021)
1	Investments Assets (As per Form 5)	41,551	39,971	-	-	8,328	22,762	150,032	137,290	199,912	200,022
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	41,551	39,971	-	-	8,328	22,762	150,032	137,290	199,912	200,022
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date:

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

FORM L-33-NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

31-Dec-21

Rs. In Lakhs

DETAILS OF NON-PERFORMING ASSETS

Name of Fund: Unit Linked Funds

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31st Dec 2021)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Dec 2021)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Dec 2021)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Dec 2021)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Dec 2021)	Prev. FY (As on 31st Mar 2021)
1	Investments Assets (As per Form 5)	206,182	182,753	-	-	135,364	113,449	1,877,225	1,628,757	2,218,771	1,924,959
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	206,182	182,753	-	-	135,364	113,449	1,877,225	1,628,757	2,218,771	1,924,959
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

FORM - L - 34 Statement of Investment and Income on Investment

FORM - 1

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

31-Dec-21

Name of the Fund: Life Business

Statement of Investment and Income on Investment

Periodicity of Submission:

Quarterly

Rs in Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A	Government Securities													
A01	Central Government Bonds	CGSB	1,922,781	35,324	7.29	7.29	1,883,863	103,042	7.26	7.26	1,621,150	90,815	7.44	7.44
A02	Special Deposits	CSPD	-	0	-	-	-	-	-	-	-	-	-	-
A03	Deposit under Section 7 of Insurance	CDSS	-	0	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	-	0	-	-	-	-	-	-	-	-	-	-
B	Government Securities/Other													
B01	Central Government Guaranteed Loans / Bonds	CGSL	-	0	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGGB	19,991	387	7.69	7.69	22,516	1,731	10.20	10.20	42,111	6,216	19.59	19.59
B03	State Government Guaranteed Loans	SGGL	-	0	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Guaranteed Equity)	SGOA	408	8	7.42	7.42	408	23	7.43	7.43	409	23	7.42	7.42
B05	Guaranteed Equity	SGGE	-	0	-	-	-	-	-	-	-	-	-	-
C	Housing & Loans To State Govt. For Housing And Fire Fighting Equipment													
	TAXABLE BONDS OF													
C04	Commercial Papers - NHB / Institutions accredited by NHB													
C08	Bonds/Debentures issued by NHB /	HTDN	80,259	1,568	7.75	7.75	66,913	4,033	8.00	8.00	57,291	4,036	9.35	9.35
C12	Debentures / Bonds / CPs / Loans	HODS	-	0	-	-	-	-	-	-	-	-	-	-
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Infrastructure Investments)	HORD	-	0	-	-	2,499	1,217	129.74	129.74	2,499	(624)	(33.13)	(33.13)
C20	Infrastructure - Other Approved Securities	ISAS	229,311	4,177	7.23	7.23	218,027	11,923	7.26	7.26	145,538	8,847	8.07	8.07
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	0	-	-	-	-	-	-	-	-	-	-
C22	Infrastructure - Corporate Securities - LT Bank Bonds Approved	ITCE	-	0	-	-	-	-	-	-	-	-	-	-
C28	Investment - Infrastructure	ILBI	1,047	21	7.77	7.77	1,048	60	7.64	7.64	3,732	1,078	38.32	38.32
	TAXABLE BONDS OF													
C29	Infrastructure - PSU - Debentures / Bonds	IPTD	139,033	2,640	7.53	7.53	136,297	7,782	7.58	7.58	114,320	8,786	10.20	10.20
C30	Infrastructure - PSU - CPs	IPCP	-	0	-	-	-	-	-	-	-	-	-	-
C31	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	2,638	69	10.38	10.38	3,833	290	10.03	10.03	7,369	435	7.84	7.84
C32	Infrastructure - Other Corporate Securities - CPs	ICCP	-	0	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	-	0	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	0	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Approved Investment Subject To Exposure Norms)	IORD	4,778	109	9.08	9.08	3,501	242	9.16	9.16	2,824	191	8.97	8.97
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Approved Investment Subject To Exposure Norms)	IORE	-	0	-	-	-	-	-	-	-	-	-	-
D	PSU - Equity shares - quoted													
D01	PSU - Equity shares - quoted	EAEQ	-	0	-	-	-	-	-	-	-	-	-	-
D02	Corporate Securities - Equity shares	EACE	139,661	1,130	3.21	3.21	124,083	4,443	4.75	4.75	18,148	636	4.65	4.65
D05	Corporate Securities - Bonds - (Taxable)	EPBT	-	0	-	-	-	-	-	-	5,004	727	94.67	94.67
D07	Corporate Securities - Preference	EPNQ	-	0	-	-	-	-	-	-	-	-	-	-
D09	Corporate Securities - Debentures	ECOS	13,976	303	8.59	8.59	13,335	878	8.74	8.74	9,870	695	9.34	9.34
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - Promoter Group	EDPG	-	0	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immoveable	EINP	15,507	450	11.50	11.50	15,507	1,320	11.30	11.30	15,507	1,206	10.32	10.32
D13	Loans - Policy Loans	ELPL	7,456	180	9.58	9.58	7,038	515	9.72	9.72	4,806	381	10.52	10.52
D16	Deposits - Deposit with Scheduled	ECDDB	44,339	1,124	10.06	10.06	40,503	3,056	10.01	10.01	29,412	2,174	9.81	9.81
D17	Deposits - CDs with Scheduled Banks	EDCD	-	0	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	26,880	228	3.36	3.36	28,139	686	3.24	3.24	16,774	375	2.97	2.97
D21	CCIL - CBLO	ECBL	-	0	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	-	0	-	-	-	-	-	-	-	-	-	-
D23	Application Money	ECAM	12,907	0	-	-	12,015	-	-	-	3,486	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	0	-	-	-	-	-	-	80	3	8.30	8.30
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	0	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	0	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's)	EMPG	-	0	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of Promoter Group)													
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	0	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	0	-	-	-	-	-	-	4,215	(34)	(14.03)	(14.03)
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	0	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	5,050	0	-	-	5,050	-	-	-	-	-	-	-
D43	Debt Instruments of REITs	EDRT	3,000	43	7.05	7.05	3,000	43	7.05	7.05	-	-	-	-
E	Other Investments													

FORM - L - 34 Statement of Investment and Income on Investment

FORM - 1

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

31-Dec-21

Name of the Fund: Life Business

Statement of Investment and Income on Investment

Rs in Lakh

Periodicity of Submission: **Quarterly**

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ¹			
			Investment (Rs.) ²	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³	Investment (Rs.) ²	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³	Investment (Rs.) ²	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³
E01	Bonds - PSU - Taxable	OBPT	-	0	-	-	-	-	-	-	-	-	-	-
E02	Equity Shares (incl Co-op Societies)	OESH	34,354	263	3.04	3.04	33,677	1,124	4.43	4.43	29,739	(9)	(0.04)	(0.04)
E06	Debentures	OLDB	-	0	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	0	-	-	-	-	-	-	36	-	-	-
E14	Term Loans (without Charge)	OTLW	-	0	-	-	-	-	-	-	4,439	255	7.64	7.64
E11	Alternate Investment Funds		3,736	43	4.61	4.61	3,377	187	7.35	7.35	3,521	101	3.81	3.81
E12	Alternate Investment Funds- (Category II)		9,039	224	982.00%	982.00%	9,131	719	1045.00%	1045.00%	9,400.00	253.89	358.00%	358.00%
E22	Debt Capital Instruments (DCI-Basel)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0	0	0	0
E19	Passively Managed Equity ETF (Non)	OETF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0	0	0	0
E20	Passively Managed Equity ETFS	OETP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0	0	0	0
E25	Reclassified Approved Investments -	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1513.044449	13.98889	11.64	11.64
E26	Reclassified Approved Investments -	ORAE	17,480	10	22.00%	22.00%	12,446	58	62.00%	62.00%	623.7634687	137.1097	29.17	29.17
E15	Mutual Funds - Debt / Income / Serial	OMGS	-	-	0.00%	0.00%	-	-	0	0.00%	0	0	0	0
E16	Mutual Funds (under Insurer's)	OMPG	-	-	0.00%	0.00%	-	-	0	0.00%	0	0	0	0
	TOTAL	Grand Total	2,733,632	48,302	701.00%	701.00%	2,646,207	143,370	7.19	719.00%	2153817.646	126717.4313	7.81	7.81

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax
In the previous year column, the figures of the corresponding Year

3 to date of the previous financial year shall be shown

FORM-1 shall be prepared in respect of each fund. In case of

4 ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

FORM - L - 34 Statement of Investment and Income on Investment

FORM - 1

(Read with Regulation 10)

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**

Registration Number: **107**

Statement as on : **31-Dec-21**

Name of the Fund: **General Annuity and Pension Business**

Periodicity of Submission: **Quarterly**

Rs in Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ¹			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
A	Government Securities													
A01	Central Government Bonds	CGSB	136,236	2,318	6.75	6.75	138,801	6,791	6.49	6.49	122,554	8,247	8.93	8.93
A03	Deposit under Section 7 of Insurance Act, 1938	CDS5	-	0	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	-	0	-	-	-	-	-	-	4,959	10	4.48	4.48
B	Government Securities/Other Approved Securities													
B01	Central Government Guaranteed	CGSL	-	0	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	0	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGGB	64	1	8.24	8.24	64	4	8.27	8.27	814	121	19.78	19.78
C	Housing & Loans To State Govt. For Housing And Fire Fighting Equipment													
	TAXABLE BONDS OF													
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	0	-	-	-	-	-	-	-	-	-	-
C09	Bonds/Debentures issued by NHB / Institution accredited by NHB	HTDN	16,256	251	6.13	6.13	16,287	744	6.06	6.06	15,172	1,024	8.95	8.95
C14	Debentures / Bonds / CPs / Loans	HODS	-	0	-	-	-	-	-	-	-	-	-	-
	Infrastructure Investments													
C20	Infrastructure - Other Approved	ISAS	3,790	64	6.72	6.72	2,634	104	6.70	6.70	350	55	48.71	48.71
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	0	-	-	-	-	-	-	-	-	-	-
C22	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	0	-	-	-	-	-	-	-	-	-	-
C28	LT Bank Bonds Approved Investment- Infrastructure	ILBI	-	0	-	-	-	-	-	-	2,044	24	10.16	10.16
	TAXABLE BONDS OF													
C29	Infrastructure - PSU - Debentures / Bonds	IPTD	15,802	237	5.96	5.96	15,838	719	6.03	6.03	13,168	903	9.11	9.11
C30	Infrastructure - PSU - CPs	IPCP	-	0	-	-	-	-	-	-	-	-	-	-
C31	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-	0	-	-	170	8	9.15	9.15	335	21	8.35	8.35
C32	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICCP	-	0	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	-	0	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	0	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for	IORD	-	0	-	-	170	0	9.15	9.15	-	-	-	-
C43	Reclassified Approved Investments - Equity (Point 6 under Note for	IORE	-	0	-	-	-	-	-	-	-	-	-	-
D	Approved Investment Subject To Exposure Norms													
D01	PSU - Equity shares - quoted	EAEQ	-	0	-	-	-	-	-	-	-	-	-	-
D02	Corporate Securities - Equity shares	EACE	1,113	12	4.35	4.35	1,104	74	8.93	8.93	252	10	5.24	5.24
D05	Corporate Securities - Bonds - (Taxable)	EPBT	497	9	7.48	7.48	496	29	7.68	7.68	601	94	20.74	20.74
D07	Corporate Securities - Preference Shares	EPNQ	-	0	-	-	-	-	-	-	-	-	-	-
D09	Corporate Securities - Debentures	ECOS	7,044	120	6.76	6.76	7,052	354	6.66	6.66	7,266	418	7.63	7.63
D10	Corporate Securities - Debentures/	EDPG	-	0	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	349	14	16.28	16.28	349	41	15.50	15.50	349	32	12.25	12.25
D13	Loans - Policy Loans	ELPL	-	0	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	0	-	-	0	0	4.36	4.36	1	0	6.97	6.97
D17	Deposits - CDs with Scheduled Banks	EDCD	-	0	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo -	ECMR	9,746	82	3.35	3.35	12,274	299	3.23	3.23	6,322	141	2.96	2.96
D21	CCIL - CBLO	ECBO	-	0	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	-	0	-	-	-	-	-	-	-	-	-	-
D23	Application Money	ECAM	2,000	0	-	-	2,000	-	-	-	7,500	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	0	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	0	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	0	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	0	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	0	-	-	-	-	-	-	-	-	-	-
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	0	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	0	-	-	-	-	-	-	-	-	-	-

D43	Debt Instruments of REITs	EDRT	2.000	29	7.05	7.05	2.000	29	7.05	7.05	-	-	-	-
E	Other Investments													
E01	Bonds - PSU - Taxable	OBPT	-	0			-	-			-	-		
E03	Equity Shares (incl Co-op Societies)	OESH	-	0	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	0	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	0	-	-	-	-	-	-	-	-	-	-
E11	Alternate Investment Funds (Category I)	OAFA	-	0	-	-	-	-	-	-	-	-	-	-
E12	Alternate Investment Funds- (Category II)	OAFB	-	0	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs	OETP	-	0	-	-	-	-	-	-	-	-	-	-
E06	Debentures	OLDB	-	0	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	0	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for	ORAD	-	0	-	-	-	-	-	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for	ORAE	-	0	-	-	-	-	-	-	8	0	1,161.01	1,161.01
E15	Mutual Funds - Debt / Income /		-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)		-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
	TOTAL	Grand Total	194,895	3,139	639.00%	639.00%	199,240	9,195	613.00%	613.00%	181692.6643	11099.7828	8.11	8.11

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Note: Category of Investment (COI) shall be

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

FORM-1 shall be prepared in respect

of each fund. In case of ULIP FORM

4 1 shall be prepared at Segregated

Fund (SFIN) level and also at

consolidated level.

FORM - L - 34 Statement of Investment and Income on Investment

FORM - 1

(Read with Regulation 10)

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**

Registration Number: **107**

Statement as on: **31-Dec-21**

Name of the Fund: **Linked Life Insurance Business**

Periodicity of Submission: **Quarterly**

Rs in Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ¹			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
A	Government Securities													
A01	Central Government Bonds	CGSB	460,485	-618	(0.53)	(0.53)	444,551	15,427	4.61	4.61	252,715	19,466	10.22	10.22
A03	Deposit under Section 7 of Insurance Act, 1938	CDS5	-	0	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	51,384	453	3.50	3.50	59,591	1,562	3.48	3.48	109,130	3,631	4.42	4.42
B	Government Securities/Other Approved Securities													
B01	Central Government Guaranteed	CGSL	-	0	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	6,435	59	3.63	3.63	6,594	281	5.66	5.66	6,759	497	9.77	9.77
B02	State Government Bonds	SGGB	60,219	662	4.36	4.36	51,502	3,085	7.95	7.95	42,394	5,473	17.13	17.13
C	Housing & Loans To State Govt. For Housing And Fire Fighting Equipment													
	TAXABLE BONDS OF													
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	18,523	189	4.06	4.06	13,420	405	4.01	4.01	10,859	505	6.17	6.17
C09	Bonds/Debentures issued by NHB / Institution accredited by NHB	HTDN	52,206	421	3.20	3.20	50,135	2,340	6.20	6.20	52,299	4,827	12.25	12.25
C14	Debentures / Bonds / CPs / Loans	HODS	-	0	-	-	-	-	-	-	-	-	-	-
	Infrastructure Investments													
C20	Infrastructure - Other Approved	ISAS	43,221	340	3.12	3.12	44,128	2,127	6.40	6.40	63,370	6,782	14.20	14.20
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	111	-7	(25.96)	(25.96)	5,141	676	17.45	17.45	8,098	788	12.92	12.92
C22	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	29,118	-36	(0.49)	(0.49)	31,279	9,214	39.10	39.10	32,707	6,952	28.21	28.21
C28	LT Bank Bonds Approved Investment-Infrastructure	ILBI	2,616	24	3.70	3.70	2,629	117	5.90	5.90	5,050	300	7.89	7.89
	TAXABLE BONDS OF													
C29	Infrastructure - PSU - Debentures / Bonds	IPTD	72,287	538	2.95	2.95	71,400	3,363	6.25	6.25	79,905	7,124	11.83	11.83
C30	Infrastructure - PSU - CPs	IPCP	-	0	-	-	3,189	63	4.32	4.32	4,531	63	4.12	4.12
C31	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	8,943	91	4.02	4.02	9,330	458	6.52	6.52	10,065	825	10.87	10.87
C32	Infrastructure - Other Corporate	ICCP	-	0	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	-	0	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	0	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for	IORD	-	0	-	-	-	-	-	-	-	-	-	-
C43	Reclassified Approved Investments - Equity (Point 6 under Note for	IORE	499	2	115.94	115.94	499	2	115.94	115.94	-	-	-	-
D	Approved Investment Subject To Exposure Norms													
D01	PSU - Equity shares - quoted	EAEQ	33,065	-2,006	(24.07)	(24.07)	28,706	1,489	6.88	6.88	19,283	5,121	35.25	35.25
D02	Corporate Securities - Equity shares	EACE	948,401	8,554	3.58	3.58	869,729	187,137	28.56	28.56	564,834	289,914	68.13	68.13
D05	Corporate Securities - Bonds - (Taxable)	EPBT	7,982	43	2.15	2.15	9,914	514	6.88	6.88	13,087	1,190	12.07	12.07
D07	Corporate Securities - Preference Shares	EPNQ	20	0	9.58	9.58	20	2	13.22	13.22	37	11	37.55	37.55
D09	Corporate Securities - Debentures	ECOS	54,883	428	3.10	3.10	53,310	2,150	5.35	5.35	50,909	5,984	15.60	15.60
D10	Corporate Securities - Debentures /	EDPG	-	0	-	-	-	-	-	-	2,790	303	14.92	14.92
D13	Loans - Policy Loans	ELPL	-	0	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled	ECDB	-	0	-	-	462	7	4.36	4.36	629	29	6.16	6.16
D17	Deposits - CDs with Scheduled Banks	EDCD	-	0	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	84,475	715	3.36	3.36	92,945	2,266	3.24	3.24	80,122	1,807	2.99	2.99
D21	CCIL - CBLO	ECBO	-	0	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	10,563	70	4.83	4.83	11,255	243	4.45	4.45	19,116	791	5.49	5.49
D23	Application Money	ECAM	12,107	0	-	-	9,500	-	-	-	3,265	-	-	-
D24	Perpetual Debt Instruments of Tier I &	EUPD	-	0	-	-	-	-	-	-	976	33	7.25	7.25
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	0	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	0	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	0	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	9,493	0	-	-	9,493	-	-	-	19,697	-	-	-
D32	Passively Managed Equity ETF (Non Promoter Group)	EETF	13,824	1,317	37.79	37.79	7,278	2,114	38.55	38.55	2,317	61	13.45	13.45
D33	Passively Managed Equity ETF (Promoter Group)	EETP	2,412	3	9.86	9.86	2,412	3	9.86	9.86	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	0	-	-	-	-	-	-	-	-	-	-

D43	Debt Instruments of REITs	EDRT	9.995	102	4.95	4.95	9.995	102	4.95	4.95	-	-	-	-
E	Other Investments													
E01	Bonds - PSU - Taxable	OBPT	-	0			-	-			-	-		
E03	Equity Shares (incl Co-op Societies)	OESH	61,827	-177	(1.14)	(1.14)	59,762	13,247	29.42	29.42	21,198	13,941	87.29	87.29
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	77,818	-4,148	(21.15)	(21.15)	73,634	4,611	8.31	8.31	45,303	22,586	66.17	66.17
E11	Alternate Investment Funds (Category I)	OAFI	-	0	-	-	-	-	-	-	-	-	-	-
E12	Alternate Investment Funds- (Category II)	OAFB	-	0	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	43,534	-2,339	(21.32)	(21.32)	41,272	2,243	7.21	7.21	25,974	13,485	68.91	68.91
E10	Preference Shares	OPSH	-	0	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	0	-	-	98	2	6.83	6.83	108	9	10.78	10.78
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	65,886	-2,740	(16.50)	(16.50)	58,671	6,602	14.94	14.94	17,381	8,855	67.62	67.62
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	0	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	0	-	-	-	-	-	-	-	-	-	-
	TOTAL		2,242,334	1,939	0.34	0.34	2,131,845	261,852	16.30	16.30	1,564,908	421,354	35.74	35.74

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Note: Category of Investment (COI) shall be

- 1 Based on daily simple Average of
- 2 Yield netted for Tax
- 3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown
- 4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

FORM L - 35 - Statement of Down Graded Investments**FORM - 2**

(Read with Regulation 10)

PART - A

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..

Registration Number: 107

Statement as on: **31-Dec-21**Name of Fund Life Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

Rs in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	
B.	<u>As on Date ²</u>								
	9.05% Essel Lucknow Raebareli Toll Roads Ltd 31.03.2	IORD	2,817	2-Aug-16	INDIA RATING	INDIA RATING - AAA	INDIA RATING - BBB-	10-Feb-20	
	9.15% SPJUHi - 30.06.2023	IORD	250	6-Aug-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	27-Sep-21	
	9.15% SPJUHi - 30.06.2024	IORD	310	6-Aug-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	27-Sep-21	
	9.15% SPJUHi - 30.06.2025	IORD	330	6-Aug-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	27-Sep-21	
	9.15% SPJUHi - 30.06.2026	IORD	370	6-Aug-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	27-Sep-21	
	9.15% SPJUHi - 31.12.2024	IORD	320	6-Aug-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	27-Sep-21	
	9.15% SPJUHi - 31.12.2026	IORD	380	6-Aug-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	27-Sep-21	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
 - 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
Category of Investment (COI) shall be as per Guidelines issued by the Authority

FORM L - 35 - Statement of Down Graded Investments**FORM - 2**

(Read with Regulation 10)

PART - A

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..

Registration Number: 107

Statement as on: **31-Dec-21**Name of Fund General Annuity and Pension Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

Rs in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	
B.	<u>As on Date</u> ²								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	

CERTIFICATION*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.***Note:****1** Provide details of Down Graded Investments during the Quarter.**2** Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.**Category of Investmet (COI) shall be as per Guidelines issued by the Authority*

FORM L - 35 - Statement of Down Graded Investments**FORM - 2**

(Read with Regulation 10)

PART - A

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..

Registration Number: 107

Statement as on: **31-Dec-21** Name of Fund Linked Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

Rs in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	
B.	<u>As on Date ²</u>								
	9.00% SAIL - 14.10.2024	EPBT	97	15-Jan-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA	7-Sep-21	

CERTIFICATION*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.***Note:**

- 1 Provide details of Down Graded Investments during the Quarter.*
 - 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.*
- Category of Investmet (COI) shall be as per Guidelines issued by the Authority*

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	23.27	11,636		581.80	6.07	3,033		151.65	32.17	15,941		797.05	32.43	16,216		810.80
	From 10,001-25,000	85.56	562		6,143.40	23.39	159		1,976.39	138.26	922		9,788.21	47.64	319		4,462.28
	From 25001-50,000	60.16	179		2,599.28	10.09	30		764.37	90.77	268		4,271.78	33.30	92		2,176.91
	From 50,001- 75,000	28.02	47		851.20	19.23	30		565.75	41.53	70		1,750.95	28.20	45		1,107.24
	From 75,001-100,000	36.36	40		400.00	95.77	98		617.50	295.19	300		1,304.97	328.74	334		2,257.98
	From 1,00,001 -1,25,000	13.45	12		227.34	34.52	31		866.85	48.27	42		373.02	104.71	95		2,008.21
	Above Rs. 1,25,000	19,526.58	2,274		190,886.93	21,133.26	2,969		211,102.94	51,719.28	6,668		506,428.42	47,057.61	6,612		468,207.33
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	1.20	1		0.13	-1.50	-1		-0.13	5.26	4		0.55	8.05	6		0.82
	From 150,001- 2,00,000	4.00	2		0.28	11.67	6		1.14	11.12	6		6.67	62.48	33		10.00
	From 2,00,001-250,000	336.35	142		20.81	236.10	100		16.04	803.60	339		48.48	942.57	402		69.03
	From 2,50,001 -3,00,000	638.18	225		39.12	303.61	107		17.46	1,211.31	428		72.53	1,047.88	363		64.12
	Above Rs. 3,00,000	10,976.43	981		718.52	5,081.12	398		289.57	21,655.36	1,834		1,464.12	16,159.44	1,409		1,057.28
	iii Individual Single Premium- (ISP) - Health																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	0.22	1		105.50	-	-		-	0.22	1		105.50	-	-		-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium (GSP)																
	From 0-10000	-181.45	1	544,395	170,214.38	-8.37	30	-2,897	-57,343.17	-296.01	16	1,066,982	262,518.22	-406.64	83	-44,678	-94,119.80
	From 10,001-25,000	19.04	2	5,059	-3,439.79	27.70	8	12,912	3,138.37	68.99	9	25,933	-257.10	67.84	19	23,989	5,469.48
	From 25001-50,000	44.97	1	12,519	3,932.92	40.95	4	14,884	4,716.92	137.93	5	45,998	15,514.05	114.06	10	36,226	8,100.13
	From 50,001- 75,000	34.97	0	8,449	4,147.09	40.99	4	15,613	6,099.78	124.79	4	35,454	15,439.61	111.84	9	34,555	13,806.84
	From 75,001-100,000	35.21	1	6,223	-554.36	39.77	0	17,147	5,568.94	122.10	4	23,518	7,778.20	114.83	4	37,621	13,996.14
	From 1,00,001 -1,25,000	28.66	0	4,667	3,125.35	43.70	0	16,937	5,004.08	114.05	3	37,162	13,411.14	113.82	1	43,505	13,547.69
	Above Rs. 1,25,000	45,701.72	9	5,259,936	3,798,780.43	28,469.99	6	4,017,713	2,771,123.88	102,619.24	23	11,894,907	8,627,832.32	54,765.95	19	7,903,097	5,199,770.31
	v Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	vi Individual non Single Premium- INSP																
	From 0-10000	150.65	2,404		128,383.96	261.56	4,109		236,551.88	496.66	7,620		401,422.05	1,168.33	19,209		1,101,555.75
	From 10,001-25,000	1,986.17	10,956		302,324.14	2,358.82	13,042		425,252.03	5,625.34	31,075		928,661.50	7,271.26	41,670		1,558,641.33
	From 25001-50,000	7,780.55	21,930		240,717.78	8,395.89	24,181		295,453.53	19,926.30	56,818		658,789.67	23,008.71	67,637		866,648.57
	From 50,001- 75,000	5,801.64	10,628		136,490.43	4,585.73	8,249		108,067.14	13,197.55	23,946		311,630.06	11,901.85	21,452		291,453.59
	From 75,001-100,000	6,764.53	7,012		100,373.19	4,885.31	5,088		75,618.45	15,153.42	15,693		227,956.41	11,520.23	11,953		182,309.96
	From 1,00,001 -1,25,000	5,310.81	5,068		91,190.52	4,036.24	3,796		65,132.52	12,166.68	11,509		203,903.57	10,148.43	9,539		165,357.18
	Above Rs. 1,25,000	20,405.36	7,983		274,104.20	11,635.54	4,565		156,243.15	43,417.95	17,190		579,695.76	26,483.57	10,365		359,355.38

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year				
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	
	vii	Individual non Single Premium- Annuity- INSPA																
		From 0-50000	7.78	22	109.41	11.81	34	160.27	31.03	92	534.02	56.32	160	916.62				
		From 50,001-100,000	30.03	40	363.56	33.46	49	481.44	93.88	123	1,119.31	130.50	195	2,012.15				
		From 1,00,001-150,000	23.57	20	288.32	31.42	30	471.13	57.21	50	695.95	116.37	108	1,914.11				
		From 150,001- 2,00,000	22.01	13	209.60	19.75	10	211.75	73.97	41	869.24	62.88	35	727.93				
		From 2,00,001-250,000	23.11	10	241.11	20.50	9	246.96	46.70	22	548.05	76.76	35	876.62				
		From 2,50,001 -3,00,000	5.85	2	56.13	14.33	5	146.59	15.33	5	137.36	31.63	12	354.17				
		Above Rs. 3,00,000	141.08	18	1,308.40	112.88	18	1,024.43	378.87	48	3,689.16	324.96	53	3,763.76				
	viii	Individual non Single Premium- INSP - Health																
		From 0-10000	117.43	2,303	102,436.50	115.27	2,195	98,536.54	392.03	8,378	350,166.19	115.27	2,195	98,536.54				
		From 10,001-25,000	49.39	347	22,198.15	124.74	869	52,160.82	146.61	1,065	67,347.97	124.74	869	52,160.82				
		From 25001-50,000	4.63	16	1,299.72	20.48	67	5,188.29	13.08	43	3,460.50	20.48	67	5,188.29				
		From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-				
		From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-				
		From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-				
		Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-				
	ix	Group Non Single Premium (GNSP)																
		From 0-10000	-168.44	57	45,239	-38,945.04	-24.39	57	56,209	-31,325.43	-210.03	283	376,406	-90,429.77	-140.15	279	367,840	-97,634.09
		From 10,001-25,000	5.50	0	254	15,433.81	3.18	2	221	5,849.27	19.66	2	10,348	41,206.06	10.20	4	4,669	18,569.29
		From 25001-50,000	8.59	1	361	12,804.19	10.40	3	5,099	17,689.10	32.36	4	32,322	56,294.95	22.44	5	35,656	38,714.40
		From 50,001- 75,000	5.80	1	384	16,399.28	2.16	0	259	2,385.78	20.29	3	1,497	51,778.79	12.93	3	2,047	20,307.58
		From 75,001-100,000	7.12	0	428	18,762.48	3.56	0	101	5,833.44	31.22	0	1,593	58,380.55	12.60	5	584	16,193.65
		From 1,00,001 -1,25,000	1.05	0	75	4,168.21	2.20	0	28	5,382.00	13.20	1	469	23,777.41	13.37	9	1,445	14,307.14
		Above Rs. 1,25,000	22,418.55	28	39,018	395,174.24	21,577.64	55	100,997	598,770.82	61,100.97	112	192,530	1,339,215.33	55,224.10	178	180,170	1,830,773.37
	x	Group Non Single Premium- Annuity- GNSPA																
		From 0-10000	0.00	4	17,321	-6,241.18	0.01	5	17,403	6,520.43	0.00	15	20,180	-10,829.94	0.01	15	24,086	6,892.13
		From 10,001-25,000	0.75	0	-2	-16.23	1.23	0	-3	-54.72	2.50	0	-4	69.74	1.73	0	-3	-47.28
		From 25001-50,000	1.00	0	0	7.31	3.51	0	-1	49.31	4.00	0	0	42.11	8.29	0	-2	94.40
		From 50,001- 75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	1.22	0	0	2.42
		From 75,001-100,000	2.00	0	0	9.65	0.94	1	0	-17.50	3.00	0	0	15.18	4.77	1	-1	-13.67
		From 1,00,001 -1,25,000	1.06	0	0	1.55	0.00	0	0	0.00	7.01	0	-1	0.31	3.46	0	0	23.73
		Above Rs. 1,25,000	3,979.07	0	10	3,728.95	4,993.27	1	15,009	2,655.23	17,514.46	4	18,141	15,875.29	15,901.17	5	15,655	3,302.54
2	Renewal Premium																	
	i	Individual																
		From 0-10000	988.55	19,969	1,224,808.27	1,136.52	25,208	623,761.32	3,618.84	78,718	2,908,616.18	3,197.23	57,240	1,348,962.93				
		From 10,001-25,000	13,303.66	94,785	2,862,773.61	17,796.69	130,498	1,455,069.30	46,311.50	348,659	5,792,774.69	45,195.32	291,429	3,186,757.50				
		From 25001-50,000	24,501.82	97,693	2,879,561.84	30,732.66	114,689	981,289.01	77,385.03	310,364	4,498,890.60	71,581.16	252,015	2,159,065.27				
		From 50,001- 75,000	14,308.21	53,036	1,755,921.67	19,879.20	43,844	435,560.18	40,766.89	122,742	2,377,835.11	43,337.00	92,795	941,941.30				
		From 75,001-100,000	20,108.41	38,839	1,164,345.72	12,968.80	15,540	221,807.58	45,474.06	71,580	1,577,374.61	31,349.98	37,901	547,245.30				
		From 1,00,001 -1,25,000	11,072.42	24,049	877,622.18	16,050.81	17,853	266,470.61	29,787.29	50,117	1,210,158.38	32,536.67	35,990	551,852.47				
		Above Rs. 1,25,000	67,396.26	66,957	7,961,029.42	38,754.18	19,946	798,483.23	127,700.77	103,168	9,363,429.16	88,992.85	39,856	1,618,474.82				
	ii	Individual- Annuity																
		From 0-10000	4.05	49	68.16	6.52	102	250.95	20.72	295	342.53	23.90	306	592.79				
		From 10,001-25,000	34.41	344	1,552.96	56.30	539	2,354.02	124.40	1,295	3,961.85	149.45	1,227	5,037.28				
		From 25001-50,000	68.14	334	3,934.60	56.35	241	991.49	194.18	841	5,517.79	173.19	578	1,826.81				
		From 50,001- 75,000	46.27	153	3,142.29	51.46	131	989.65	135.66	411	4,749.92	115.66	241	1,666.48				
		From 75,001-100,000	58.06	90	1,625.32	55.24	76	762.04	156.99	229	2,712.10	120.22	146	1,253.70				
		From 1,00,001 -1,25,000	54.61	73	1,150.29	64.52	68	992.00	159.97	211	2,671.98	101.82	116	1,612.09				
		Above Rs. 1,25,000	359.99	215	14,844.31	155.13	77	2,214.35	834.89	415	20,724.37	325.85	155	4,220.18				

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
	iii Individual - Health																
	From 0-10000	36.46	195	-	7,541.81	0.05	-	-	-	37.05	195	-	7,541.81	0.05	-	-	-
	From 10,001-25,000	38.05	230	-	24,779.70	0.08	-	-	-	38.26	230	-	24,779.70	0.08	-	-	-
	From 25001-50,000	22.12	224	-	52,486.57	-	-	-	-	22.14	224	-	52,486.57	-	-	-	-
	From 50,001- 75,000	14.37	163	-	69,584.30	-	-	-	-	14.37	163	-	69,584.30	-	-	-	-
	From 75,001-100,000	12.56	108	-	59,124.40	-	-	-	-	12.56	108	-	59,124.40	-	-	-	-
	From 1,00,001 -1,25,000	8.96	73	-	57,593.85	-	-	-	-	8.96	73	-	57,593.85	-	-	-	-
	Above Rs. 1,25,000	38.91	240	-	307,249.71	-	-	-	-	38.91	240	-	307,249.71	-	-	-	-
	iv Group																
	From 0-10000	-188.08	6	-7,508	-293,417.41	-104.20	9	540	-184,526.35	-681.57	11	-15,182	-981,844.26	-498.89	19	-181,945	-7,233,508.62
	From 10,001-25,000	17.10	1	4,710	61,358.22	18.16	0	4,237	73,126.23	57.99	4	14,473	191,752.34	54.74	0	9,274	161,973.22
	From 25001-50,000	32.45	0	4,602	94,157.12	28.32	1	4,823	96,841.51	93.84	2	12,148	294,442.32	81.30	4	12,861	216,848.18
	From 50,001- 75,000	33.17	0	4,104	103,156.45	20.49	2	3,806	78,433.04	83.29	1	8,829	223,018.32	72.99	8	9,289	201,221.68
	From 75,001-100,000	25.11	2	2,215	51,063.42	16.79	1	5,552	32,512.09	80.74	5	10,325	296,473.35	66.62	8	18,751	163,651.71
	From 1,00,001 -1,25,000	25.95	1	6,623	103,950.85	20.95	4	2,956	87,561.72	81.48	3	12,792	220,454.57	72.47	8	7,659	22,011.66
	Above Rs. 1,25,000	6,044.00	93	294,301	3,768,823.87	5,647.23	113	513,792	8,207,580.89	27,330.05	348	1,156,958	25,041,672.26	21,561.72	435	1,559,919	35,617,940.69
	v Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0.00
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0.00
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0.00
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0.00
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0.00
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0.00
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0.00

Note:

- a) Premium stands for premium amount. b) No. of lives means no. of lives insured under the policies. c) Premium collected for Annuity will be disclosed separately as stated above. d) Premium slabs given in the form are based on annualized premium. e) When the premium is required to be taken on an annualized basis, number of lives will have to be covered once. Repetition of number of lives (in other than annual premium payments) must be avoided. f) In respect of Group Business, insurers not to use annualized premium for group fund business like gratuity, leave encashment and sur g) In respect of Individual Business, No. of policies needs to be reported and No. of lives need not be reported. h) In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.

FORM L-38 BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Name of the Insurer: Kotak Mahindra Life Insurance Company Limited(107)

Business Acquisition through Different Channels (Individual)

Date: 31-Dec-2021

Quarter End: Dec'21

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	20,674	13,384.04	19,869	10839.59	49,684	29,989.85	61,153	31543.18
2	Corporate Agents-Banks	29,714	45,662.87	27,292	36641.78	75,159	107,507.68	73,881	86416.28
3	Corporate Agents -Others	473	542.56	295	206.40	956	936.23	1,182	605.71
4	Brokers	2,520	1,802.60	1,218	1338.50	5,145	4,174.51	3,467	3243.98
5	Micro Agents	1,673	3.35	519	1.04	3,372	6.74	1,055	2.11
6	Direct Business	27,527	18,885.86	23,163	14,503.20	62,279	44,321.33	68,244	36,415.31
	- Online (Through Company Website)	567	111.38	340	47.89	1,506	262.46	1,417	168.93
	- Others	26,960	18,774.49	22,823	14455.30	60,773	44,058.87	66,827	36246.38
7	IMF	0	0.00	1	0.12	0	0.00	3	1.63
8	Common Service Centres	2,140	4.28	0	0.00	2,392	4.78	0	0.00
9	Web Aggregators	28	31.09	783	50.08	833	140.42	2,111	105.39
10	Point of Sales	108	33.50	58	16.82	669	190.38	64	19.79
11	Others (Please Specify)	0	0.00	0	0.00	0	0.00	0	0.00
	Total	84,857	80,350.15	73,198	63,597.53	200,489	187,271.93	211,160	158,353.38
	Referral Arrangements	17	4.22	78	19.55	52	13.02	320	61.98

Note:

1. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd(107)

For the Quarter End: 31-Dec-2021

Date: 31-Dec-2021

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	10,158	2,507	51	18	0	1	12,735	21,938.99
2	Survival Benefit ²	29,486	649	393	692	282	0	31,502	9,085.77
3	Annuities / Pension	1,793	311	1,992	107	134	0	4,337	1,141.67
4	Surrender ³	52	11,069	75	80	38	0	11,314	31,223.49
5	Other benefits ⁴	-3	875	-28	-25	-1	0	818	3,011.60
	Death Claims	0	1,601	0	0	0	0	1,601	15,617.35

¹ If the death claim the settlement duration will be computed from the date of receipt of last requirement. Settlement to be readily available with the Insurer in respect of every claim.

Claims (Critical Illness) and money backs are reported in Survival Benefit.

Duration of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

Life benefit & waiver premium, partial withdrawals and Health Claims are reported in Other Benefits.

For "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	1,181	3,595	89	0	0	4,865	15,487.34
2	Survival Benefit	0	15	0	0	0	0	15	324.88
3	Annuities / Pension	0	0	0	0	0	0	0	0.00
4	Surrender	0	89,869	40,336	267	8	0	130,480	17,351.34
5	Other benefits	0	0	0	0	0	0	0	0.00
	Death Claims	0	35,740	0	0	0	0	35,740	41,213.83

¹ If the death claim the settlement duration will be computed from the date of receipt of last requirement.

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd(107)

Upto to Quarter End: 31-Dec-2021

Date: 31-Dec-2021

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	32,792	10,777	605	150	100	3	44,427	63,493.71
2	Survival Benefit ²	30,196	47,141	798	722	949	0	79,806	22,627.18
3	Annuities / Pension	8,124	510	2,265	274	276	0	11,449	3,036.13
4	Surrender ³	225	30,695	240	224	135	0	31,519	84,514.93
5	Other benefits ⁴	-5	2,436	33	103	185	0	2,752	11,486.38
	Death Claims	0	5,792	1	0	0	0	5,793	45,228.17

For each claim the settlement duration will be computed from the date of receipt of last requirement.

Benefits are reported to be readily available with the Insurer in respect of every claim.

Death Claims (Critical Illness) and money backs are reported in Survival Benefit.

Ageing of data will be from the date of application of surrender to the date of settlement of the claim.

Other benefits (partial withdrawal, premium waiver, partial withdrawals and Health Claims) are reported in Other Benefits.

For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	4,483	9,595	427	56	0	14,561	77,189.33
2	Survival Benefit	0	27	0	0	0	0	27	484.40
3	Annuities / Pension	0	0	0	0	0	0	0	0.00
4	Surrender	0	162,371	174,680	961	16	7	338,035	28,626.92
5	Other benefits	0	0	0	0	0	0	0	0.00
	Death Claims	0	94,310	59	5	2	0	94,376	134,755.14

For each claim the settlement duration will be computed from the date of receipt of last requirement.

FORM L-40 Quarterly Claims Data for Life

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd(107)

Date: 31-12-2021

Quarter End: 31-Dec-2021

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	507	3,261
2	Claims Intimated / Booked during the period	1,296	34,075
(a)	Less than 3 years from the date of acceptance of risk	399	33,285
(b)	Greater than 3 years from the date of acceptance of risk	897	790
3	Claims Paid during the period	1,601	35,740
4	Claims Repudiated during the period ²	29	71
5	Claims Rejected ³	0	0
6	Unclaimed ⁴	0	0
7	Claims O/S at End of the period	173	1,525
	Outstanding Claims:-		
	Less than 3months	116	1,222
	3 months and less than 6 months	32	219
	6 months and less than 1 year	18	53
	1year and above	7	31

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	175	3,163	1,199	979	289
2	Claims Booked during the period	12,870	31,655	4,450	11,412	1,252
3	Claims Paid during the period	12,719	31,141	4,249	11,309	816
4	Claims Repudiated during the period	0	0	0	0	1
5	Unclaimed ³	16	361	88	5	2
6	Claims O/S at End of the period	311	3,316	1,307	1,077	465
	Outstanding Claims (Individual)					
	Less than 3months	294	1,478	1,027	972	357
	3 months and less than 6 months	17	1,830	280	102	107
	6 months and less than 1 year	0	8	0	3	0
	1year and above	0	0	0	0	1

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

FORM L-40 Quarterly Claims Data for Life

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd

Date: 31-Dec-2021

Quarter End: 31-Dec-2021

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	16	427
2	Claims Intimated / Booked during the period	5,999	95,673
(a)	Less than 3 years from the date of acceptance of risk	1,862	93,385
(b)	Greater than 3 years from the date of acceptance of risk	4,137	2,288
3	Claims Paid during the period	5,793	94,376
4	Claims Repudiated during the period ²	49	199
5	Claims Rejected ³	0	0
6	Unclaimed ⁴	0	0
7	Claims O/S at End of the period	173	1,525
	Outstanding Claims:-		
	Less than 3months	116	1,222
	3 months and less than 6 months	32	219
	6 months and less than 1 year	18	53
	1year and above	7	31

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	2,305	1,628	781	975	674
2	Claims Booked during the period	42,432	81,494	11,980	31,621	2,801
3	Claims Paid during the period	44,342	78,994	11,258	31,452	2,666
4	Claims Repudiated during the period	0	0	0	0	1
5	Unclaimed ³	85	812	191	67	86
6	Claims O/S at End of the period	311	3,316	1,307	1,077	465
	Outstanding Claims (Individual)					
	Less than 3months	294	1,478	1,027	972	357
	3 months and less than 6 months	17	1,830	280	102	107
	6 months and less than 1 year	0	8	0	3	0
	1year and above	0	0	0	0	1

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

**PERIODIC DISCLOSURES
GRIEVANCE DISPOSAL**

Name of the Insurer: Kotak Mahindra Life Insurance Company Limited (107)

Date : 31-Dec-21

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING DEC 21								
Sl No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	47	295	120	0	193	29	900
a)	Death Claims	4	26	8	0	19	3	54
b)	Policy Servicing	0	6	4	0	1	1	17
c)	Proposal Processing	0	7	3	0	4	0	17
d)	Survival Claims	3	15	9	0	8	1	42
e)	ULIP Related	0	0	0	0	0	0	1
f)	Unfair Business Practices	36	154	56	0	117	17	577
g)	Others	4	87	40	0	44	7	192
	Total Number of complaints	47	295	120	0	193	29	900

1	Total No . of policies during previous year:	341,275
2	Total No. of claims during previous year	169,461
3	Total No. of policies during current year	201,029
4	Total No. of claims during current year	183,166
5	Total No. of Policy Complaints (Current year) per 10000 policies (current year)	40
6	Total No. of Claims Complaints (current year) per 10000 claims registered (current year)	5

8	Duration wise Pending Status	Complaints made by customers		Complaints made by intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Up to 15 days	29	100%	0	0%	29	100%
(b)	15 - 30 days	0	0%	0	0%	0	0%
(c)	30 - 90 days	0	0%	0	0%	0	0%
(d)	90 days & Beyond	0	0%	0	0%	0	0%
	Total Number	29	100%	0	0%	29	100%
	* Opening balance should tally with the closing balance of the previous financial year.						

**PERIODIC DISCLOSURES
GRIEVANCE DISPOSAL**

Insurer: **Kotak Mahindra Life Insurance Company Limited**Date: **31-Dec-21**

GRIEVANCE DISPOSAL UPTO THE PERIOD								
SI No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	18	900	270	0	619	29	900
a)	Death Claims	1	54	10	0	42	3	54
b)	Policy Servicing	0	17	6	0	10	1	17
c)	Proposal Processing	1	17	8	0	10	0	17
d)	Survival Claims	0	42	19	0	22	1	42
e)	ULIP Related	0	1	0	0	1	0	1
f)	Unfair Business Practices	14	577	167	0	407	17	577
g)	Others	2	192	60	0	127	7	192
	Total Number of complaints	18	900	270	0	619	29	900

1	Total No. of policies during previous year:	341,275
2	Total No. of claims during previous year	169,461
3	Total No. of policies during current year	201,029
4	Total No. of claims during current year	183,166
5	Total No. of Policy Complaints (Current year) per 10000 policies (current year)	40
6	Total No. of Claims Complaints (current year) per 10000 claims registered (current year)	5

8	Duration wise Pending Status	Complaints made by customers		Complaints made by intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Up to 15 days	29	100%	0	0%	29	100%
(b)	15 - 30 days	0	0%	0	0%	0	0%
(c)	30 - 90 days	0	0%	0	0%	0	0%
(d)	90 days & Beyond	0	0%	0	0%	0	0%
	Total Number	29	100%	0	0%	29	100%
	* Opening balance should tally with the closing balance of the previous financial year.						

Valuation Basis (Frequency - Quarterly and Annual)

Quarter End:

31-Dec-21

Name of the insurer: Kotak Mahindra Life Insurance Company

INDIVIDUAL / GROUP BUSINESS¹

Date:

31-Dec-21

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation																
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)		
		As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21	As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21	As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21	As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21	As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21	As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21	As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21	As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21	
Par	Non-Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Amnity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others																	
	Life	5.67% to 6.32%	5.56% to 6.21%	85.7% to 121% of IALM (2012-14)	85.7% to 121% of IALM (2012-14)	NA	NA	Renewal: Regular-633 Death: 2200 Surrender: 438; Disability: 7425 Maturity: 438 per policy	Renewal: Regular-633 Death: 2200 Surrender: 413 Disability: 7005 Maturity: 413 per policy	0.3% to 6.55%	0.3% to 6.55%	6%	6%	0% to 24%	0% to 24%	Reversionary Bonus/Cash Bonus Declared for 3 years: 2.5% to 4.25%; Post 3 years: 2% to 3.5% Special TB Bonus Declared for 1 year: 2% Post 1 year: 1.5%; Special Survival Bonus Declared for 1 year: 1.5%; Post 1 year: 1.5%; Terminal Bonus - Conventional With Profit Declared for 1 year: 1.5% to 3% Post 1 year: 0.16% to 2.34% Terminal Bonus - Accumulating With Profit Declared for 1 year: 10% to 15%; Post 1 year: 5%	Reversionary Bonus/Cash Bonus Declared for 3 years: 2.5% to 4.25%; Post 3 years: 2% to 3.5% Special TB Bonus Declared for 1 year: 2% Post 1 year: 1% Special Survival Bonus Declared for 1 year: 1.5%; Post 1 year: 1.5%; Terminal Bonus - Conventional With Profit Declared for 1 year: 1.5% to 3.25%; Post 1 year: 0.01% to 1.5% Terminal Bonus - Accumulating With Profit Declared for 1 year: 10% to 15%; Post 1 year: 5%	
	General Amnity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	5.67% to 6.32%	5.56% to 6.21%	121% of IALM (2012-14)	121% of IALM (2012-14)	NA	NA	Renewal: Regular-633 and Single-127 Death: 440 to 2200 Surrender: 413 Disability: NA Maturity: 413 per policy	Renewal: Regular-633 and Single-127 Death: 440 to 2200 Surrender: 413 Disability: NA Maturity: 413 per policy	0.8% to 1.1%	0.8% to 1.1%	6%	6%	0% to 16%	0% to 16%	Reversionary Bonus Declared for 3 years: 4.4% to 5.5%; Post 3 years: 2.25% to 3.25% Terminal Bonus - Conventional With Profit Declared for 1 year: NA; Post 1 year: 0.752% to 4.68% Terminal Bonus - Accumulating With Profit Declared for 1 year: 10%; Post 1 year: 5%	Reversionary Bonus Declared for 3 years: 4.4% to 5.5%; Post 3 years: 2.25% to 3.25% Terminal Bonus - Conventional With Profit Declared for 1 year: NA; Post 1 year: 0.752% to 4.68% Terminal Bonus - Accumulating With Profit Declared for 1 year: 10%; Post 1 year: 5%	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Amnity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Linked -Others																		
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Amnity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Non-Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Amnity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others																	
Life	5.17% to 5.82%	5% to 5.65%	33% to 203.5% of IALM (2012-14)	28.6% to 203.5% of IALM (2012-14)	NA	NA	Renewal: Micro-finance insurance (MFI)-Regular-63 ; Non Micro-finance insurance (Non-MFI); Single-127;Regular-633, Limited-316 Death: 2200 Surrender: 413; Disability: NA Maturity: 413 per policy	Renewal: Micro-finance insurance (MFI)-Regular-63 ; Non Micro-finance insurance (Non-MFI); Single-127;Regular-633, Limited-316 Death: 2200 Surrender: 413; Disability: NA Maturity: 413 per policy	1.8% to 13.55%	1.65% to 13.4%	6%	6%	0% to 24%	0% to 24%				
General Amnity	5.79% to 6.43%	6.23% to 6.88%	60% to 75% of IALM (2012-14)	60% to 75% of IALM (2012-14)	NA	NA	Renewal: Single-127 Death: 119 Surrender: NA Disability: NA Maturity: NA	Renewal: Single-127 Death: 113 Surrender: NA Disability: NA Maturity: NA	NA	NA	6%	6%	3% to 20%	NA				
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	5.17% to 5.82%	5% to 5.65%	100% of IALM (2012-14)	100% of IALM (2012-14)	2.2% to 81.4% of CBT 1993	2.2% to 81.4% of CBT 1993	Renewal: Regular-64 Death: 6235 Surrender: 391 Disability: NA Maturity: NA	Renewal: Regular-64 Death: 6235 Surrender: 369 Disability: NA Maturity: NA	0% to 9.375%	0% to 9.375%	6%	6%	1% to 12%	1% to 12%				

Linked-VIP														
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Linked-Others														
Life	Non Unit: 5.17% to 5.82%; Unit: 6.82% to 7.46%	Non Unit: 5% to 5.65%; Unit: 6.71% to 7.36%	90.75% to 137.5% of IALM (2012-14)	90.75% to 137.5% of IALM (2012-14)	NA	NA	Renewal: 127 to 633 Death: 440 to 2200 Surrender: 438 Disability: NA Maturity: 413	Renewal: 127 to 633 Death: 440 to 2200 Surrender: 413 Disability: NA Maturity: 413	2.57% to 5.14%	2.57% to 5.14%	6%	6%	0% to 32%	0% to 32%
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	Non Unit: 5.17% to 5.82%; Unit: 6.82% to 7.46%	Non Unit: 5% to 5.65%; Unit: 6.71% to 7.36%	104.5% of IALM (2012-14)	104.5% of IALM (2012-14)	NA	NA	Renewal: Single 127 (Regular-633) Death: 440 to 2200 Surrender: 438 Disability: NA Maturity: 413	Renewal: Single 127 to Regular-633 Death: 440 to 2200 Surrender: 438 Disability: NA Maturity: 413	2.57% to 5.14%	2.57% to 5.14%	6%	6%	0% to 32%	0% to 32%
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

¹ Individual and Group Business are to be reported separately

² Fixed per policy expenses

³ Premium related expenses

⁴ Restricted to Lapse and Surrender

In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

In addition to the above, the following shall be mentioned.

1 Brief details on valuation data covering its accuracy, completeness and reasonableness and how the data flows to the valuation system

2 Brief mention of any significant change in the valuation basis and /or methodology

a. How the policy data needed for valuation is accessed.

For Individual Business, the data needed for valuation at a per policy level is extracted from the policy administration system in 'csv' format. The valuation is done using the well known actuarial software package 'Prophet'. The data is then converted into a format required by Prophet using the 'Data Conversion System' module in Prophet.

b. How the valuation basis are supplied to the system

For Individual Business which are valued in PROPHET, the valuation basis is supplied to Prophet through various tables like the 'Parameter File', the 'Global File', and the 'Generic File'.

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Notes

1 For Nonpar Annuity, Improvements for future mortality are assumed.

2 Fixed renewal expenses of Rs.632.5 is assumed for premium paying policies. For fully paid up policies, fixed renewal expenses of Rs.125.5 and for policies in ACM (Automatic Cover Maintenance) mode and Reduced paid up policies, fixed renewal expenses of Rs.316.25 is assumed. For online term plan, fixed renewal expenses of Rs. 316.25 is assumed and for rural term plans, fixed renewal expenses of Rs. 63.25 is assumed. For Health plans, fixed renewal expense ranging from Rs.64 to Rs.321 depending upon number of options chosen.

3 9 month inflation applied on 31-Mar-21

4 Morbidity rates used, if any, are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.

c. Basis of provisions for Incurred But Not Reported (IBNR)

Provision for IBNR is 6 times the average claims paid (net of reinsurance and mathematical reserves).

d. Change in Valuation Methods or Basis

i. Par- Life

Interest rate assumption updated in line with prevailing yield and expected future returns.

Bonuses updated in line with Interest rate assumptions

No other change as compared to 30th Sep 2021

ii. Par- Pension

Interest rate assumption updated in line with prevailing yield and expected future returns.

Bonuses updated in line with Interest rate assumptions

No other change as compared to 30th Sep 2021

iii. Non-Par- Life

Mortality assumption updated in line with experience.

Interest rate assumption updated in line with prevailing yield and expected future returns.

No other change as compared to 30th Sep 2021

iv. Non-Par- Annuity

Interest rate assumption updated in line with prevailing yield and expected future returns.

No other change as compared to 30th Sep 2021

v. Non-Par- Health

Interest rate assumption updated in line with prevailing yield and expected future returns.

No other change as compared to 30th Sep 2021

v. UL- Life

Interest rate assumption updated in line with prevailing yield and expected future returns.

No other change as compared to 30th Sep 2021

vi. UL- Pension

Interest rate assumption updated in line with prevailing yield and expected future returns.

No other change as compared to 30th Sep 2021

Name of the insurer: Kotak Mahindra Life insurance Company

INDIVIDUAL / GROUP BUSINESS¹

Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)	
		As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21	As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21	As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21	As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21	As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21	As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21	As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21	As at 31st Dec 2021 for the year 21-22	As at 31st Dec 2020 for the year 20-21
Par	Non-Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Non-Linked -VIP																
	Life	NA	0.0565	NA	0.1% of total SA (Basic Cover)	NA	NA	NA	1000	NA	NA	NA	6%	NA	NA		NOT APPLICABLE
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Non-Linked -Others																	

Life	5.17% to 5.82%	5% to 5.65%	39.6% to 338.58% of IALM (2012-14)	42.3% to 297.11% fo IALM (2012-14)	NA	NA	Group Credit: Renewal: 11.00 per member for Credit Micro-finance insurance (MFI) 34.10 per member for Credit Non Micro-finance insurance (Non-MFI); Death: 27.50 per member for Credit Micro-finance insurance (MFI) 990.00 per member for Credit Non Micro-finance insurance (Non-MFI); Surrender: 141.85 per member; Group Term: NA Traditional Fund Business: 1000 per policy	Group Credit: Renewal: 12.1 per member for Credit Micro-finance insurance (MFI) 28.6 per member for Credit Non Micro-finance insurance (Non-MFI); Death: 27.5 per member for Credit Micro-finance insurance (MFI) 990 per member for Credit Non Micro-finance insurance (Non-MFI); Surrender: 133.82 per member;; Group Term: NA Traditional Fund Business: 1000 per policy	11 % of unexpired retained risk premium	11 % of unexpired retained risk premium	6%	6%	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Pension	NA	NA	NA	NA	NA	NA	1000 per policy	1000 per policy	NA	NA	6%	6%	NA	NA	NA
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Linked - VIP															
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Linked-Others															
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	11 % of unexpired retained risk premium	11 % of unexpired retained risk premium	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

¹ Individual and Group Business are to be reported separately

² Fixed per policy expenses

³ Premium related expenses

⁴ Restricted to Lapse and Surrender

In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

In addition to the above, the following shall be mentioned.

¹ Brief details on valuation data covering its accuracy, completeness and reasonableness and how the data flows to the valuation system

² Brief mention of any significant change in the valuation basis and /or methodology

a. How the policy data needed for valuation is accessed.

For Group Business, the data in respect of Annually Renewable Group Term business, Group Unit Linked Business and Traditional Fund based Group Business is extracted from Group Operations MIS in Microsoft Excel files. The valuation for this business is done using an Excel Program. For Group Single & Regular Premium decreasing term assurance business with premium rates fixed for more than one year ("credit life" products), the data needed for valuation at a per member level is extracted from the policy administration system in 'csv' format. The valuation is done using the well known actuarial software package 'Prophet'. The data is then converted into a format required by Prophet using the 'Data Conversion System' module in Prophet.

b. How the valuation basis are supplied to the system

For Group Single & Regular Premium decreasing term assurance business which are valued in PROPHET, the valuation basis is supplied to Prophet through various tables like the 'Parameter File', the 'Global File', and the 'Generic File'. For Group Business, the parameters are included in various formulae in Excel sheets.

c. Basis of provisions for Incurred But Not Reported (IBNR)

Provision for IBNR is based on average delay method.

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Notes:

¹ The reserve for OYRT risk cover net of reinsurance under Unit linked business and term business is based on maximum of Unearned Premium Reserve or Unexoiored Risk Reserve basis

d. Change in Valuation Methods or Basis

i. Group- Non Par -Life

Mortality assumption updated in line with experience.

Interest rate assumption updated in line with prevailing yield and expected future returns.

No other change as compared to 30th Sep 2021

Form L 43 - Voting Activity Disclosure under Stewardship Code

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.** For the Quarter ending: Dec-21 Date: 31-Dec-21

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
6-Oct-21	SRF	PB	Management	Approval for cancellation of unissued portion of authorized preference share capital and corresponding increase in authorised equity share capital of the Company and consequent alteration of the Memorandum of Association	FOR	FOR	No concern identified
6-Oct-21	SRF	PB	Management	Issue of Bonus Shares	FOR	FOR	No concern identified
19-Oct-21	Reliance Inds.	PB	Management	Appointment of Mr. Yasir Othman H. Al Rumayyan as an Independent Director of the Company.	FOR	FOR	No concerns on merit, qualifications, experience and suitability of appointee
19-Oct-21	Reliance Inds PP	PB	Management	Appointment of Mr. Yasir Othman H. Al Rumayyan as an Independent Director of the Company.	FOR	FOR	No concerns on merit, qualifications, experience and suitability of appointee
24-Oct-21	Eicher Motors	PB	Management	To Consider and Approve Re-Appointment of Mr. Siddhartha Lal as Managing Director	FOR	FOR	No concern identified
24-Oct-21	Eicher Motors	PB	Management	To Approve Payment of Remuneration to Mr. Siddhartha Lal as Managing Director of the Company	FOR	FOR	No concern identified
10-Nov-21	H D F C	PB	Management	Appointment of Mr. Rajesh Narain Gupta as an Independent Director of the Corporation	FOR	FOR	No concern identified
10-Nov-21	H D F C	PB	Management	Appointment of Mr. P. R. Ramesh as a Director (Non-Executive Non-Independent) of the Corporation	FOR	FOR	No concern identified
10-Nov-21	H D F C	PB	Management	Appointment of Messrs S.R. Batliboi & Co.LLP as one of the Joint Statutory Auditors and to fix their remuneration	FOR	FOR	No concern identified
10-Nov-21	H D F C	PB	Management	Appointment of Messrs G. M. Kapadia & Co., as one of the Joint Statutory Auditors and to fix their remuneration	FOR	FOR	No concern identified
17-Nov-21	Bajaj Fin.	PB	Management	Appointment of Pramit Javeri as an independent director for a term of five consecutive years w.e.f. 1 August 2021	FOR	FOR	No concern identified
17-Nov-21	Bajaj Fin.	PB	Management	Appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants, (Firm Registration No. 302099E) as a Joint Statutory Auditor and to fix their remuneration	FOR	FOR	No concern identified
17-Nov-21	Bajaj Fin.	PB	Management	Appointment of M/s. G. M. Kapadia & Co., Chartered Accountants, (Firm Registration No.104767W) as a Joint Statutory Auditor and to fix their remuneration	FOR	FOR	No concern identified
17-Nov-21	Bajaj Fin.	PB	Management	Alteration of the Object Clause of the Memorandum of Association of the Company	FOR	FOR	No concern identified
8-Nov-21	Fincare Small Finance Bank Limited	AGM	Management	Adoption of financial statements	FOR	FOR	No concern identified
8-Nov-21	Fincare Small Finance Bank Limited	AGM	Management	Appointment of Statutory Auditors - M/S S R Batliboi & Associates, LLP	FOR	FOR	No concern identified
8-Nov-21	Fincare Small Finance Bank Limited	AGM	Management	Re-appointment of Mr. Sameer Yogesh Nanavati, Nominee Director, who is liable to retire by rotation	FOR	FOR	No concern identified
8-Nov-21	Fincare Small Finance Bank Limited	AGM	Management	Regularization of appointment of Ms. Nanda Sameer Dave, Additional Director (Independent) as Independent Director of the Bank	FOR	FOR	No concern identified
8-Nov-21	Fincare Small Finance Bank Limited	AGM	Management	Approval on ESOP Scheme of the Bank (ESOP-2018-4-FSFB)	FOR	FOR	No concern identified
28-Nov-21	HCL Technologies	PB	Management	Approval of 'HCL Technologies Limited - Restricted Stock Unit Plan 2021' and Grant of Restricted Stock Units to Eligible Employees of HCL Technologies Limited (the "Company") thereunder	FOR	FOR	No concern identified
28-Nov-21	HCL Technologies	PB	Management	Grant of Restricted Stock Units to the Eligible Employees of Subsidiary(ies) and/or Associate Company(ies) of HCL Technologies Limited (the "Company") under 'HCL Technologies Limited - Restricted Stock Unit Plan 2021'	FOR	FOR	No concern identified
28-Nov-21	HCL Technologies	PB	Management	Authorization for secondary acquisition of equity shares of HCL Technologies Limited (the "Company") by HCL Technologies Stock Options Trust for implementation of 'HCL Technologies Limited - Restricted Stock Unit Plan 2021' and providing financial assistance in this regard	FOR	FOR	No concern identified
2-Dec-21	Motherson Sumi	PB	Management	Approval to make investment and / or provide loan / guarantee in excess of the limits prescribed under Section 186 of the Companies Act, 2013	FOR	FOR	No concern identified
2-Dec-21	AAVAS Financiers	PB	Management	To Approve the Appointment of M.S. Walker Chandok & Co LLP, Chartered Accountants as the Statutory Auditors of the Company and to fix their remuneration.	FOR	FOR	No concern identified
15-Dec-21	ITC	PB	Management	Appointment of Mr. Mukesh Gupta (DIN: 06638754) as a Director of the Company, liable to retire by rotation.	FOR	FOR	No concern identified
15-Dec-21	ITC	PB	Management	Appointment of Mr. Sunil Panray (DIN: 09251023) as a Director of the Company, liable to retire by rotation.	FOR	FOR	No concern identified
15-Dec-21	ITC	PB	Management	Appointment of Mr. Navneet Doda (DIN: 09033035) as a Director of the Company, liable to retire by rotation.	FOR	FOR	No concern identified
15-Dec-21	ITC	PB	Management	Appointment of Mr. Hemant Bhargava (DIN: 01922717) as an Independent Director of the Company.	FOR	FOR	No concern identified
29-Dec-21	Hero Motocorp	PB	Management	Appointment of Ms. Camille Miki Tang (DIN:09404649) as an Independent Director of the Company.	FOR	FOR	No concern identified
29-Dec-21	Hero Motocorp	PB	Management	Appointment of Mr. Rajnish Kumar (DIN:05328267) as an Independent Director of the Company.	FOR	FOR	No concern identified
29-Dec-21	Hero Motocorp	PB	Management	Appointment of Ms. Vasudha Dinodia (DIN:00327151) as a Non-Executive Director of the Company liable to retire by rotation	FOR	FOR	No concern identified
30-Dec-21	Interglobe Aviat	EGM	Management	Amendment to the Articles of Association of the Company.	FOR	FOR	No concern identified

FORM L-45 OFFICES AND OTHER INFORMATION

As at : 31-Dec-2021

Name of the Insurer:Kotak Mahindra Life Insurance Company Ltd (107)

Date: 31-Dec-2021

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	230
2	No. of branches approved during the year	33
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	1
6	No of branches at the end of the year	238
7	No. of branches approved but not opened	24
8	No. of rural branches	0
9	No. of urban branches	238
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(a)Independent Directors: 3 (b)Executive Director (Managing Director): 1 (c) Non-executive Director: 8 Non-Executive Directors (including 3 Independent Directors) (d) Woman Director (Independent Director): 1 (e) NIL
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	(a) On-roll:36874 (b) Off-roll:240 (c) Total:37114
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	(a) Individual Agents- 131903 (b) Corporate Agents-Banks- 36 (c)Corporate Agents-Others - 33 (d) Insurance Brokers- 139 (e) Web Aggregators - 8 (f) Insurance Marketing Firm - 1 (g) Micro Agents - 96 (h) Point of Sales persons (DIRECT) - 4663 (i) Other as allowed by IRDAI -CPSC- 1 Referral Agents- 2

Employees and Insurance Agents and Intermediaries -Movement			
	Particulars	Employees	Insurance Agents and Intermediaries
	Number at the beginning of the quarter	36611	122957
	Recruitments during the quarter	5170	14775
	Attrition during the quarter	4667	850
	Number at the end of the quarter	37114	136882