

Media Release

## Kotak Life crosses Rs. 1 Lakh Crore AUM Milestone

Mumbai, November 24, 2025: Kotak Mahindra Life Insurance Company Limited (Kotak Life) has achieved a landmark milestone, crossing Rs. 1 Lakh Crore in Assets Under Management (AUM). This achievement reflects the company's consistent growth trajectory, prudent management of policyholder assets as well as the enduring trust of Kotak Life's customers and partners.

Commenting on the milestone, Mr. Mahesh Balasubramanian, Managing Director, Kotak Life, said: *“Crossing Rs. 1 Lakh Crore in AUM in our 25<sup>th</sup> year is more than a financial milestone—it is a reaffirmation of the trust our customers and partners place in us. At Kotak Life, we remain committed to building sustainable value through innovative products, digital-first solutions, and an unwavering focus on customer needs. This achievement strengthens our resolve to continue shaping the future of life insurance in India.”*

Kotak Life's growth has been powered by a diverse suite of offerings across Protection, Savings, Unit-linked and Annuity solutions. The investment philosophy is rooted in safety, stability and long-term wealth creation, while the strategy focuses on disciplined asset allocation and robust risk management. Since March 2010, Kotak Life's AUM has grown at a CAGR of 19%, reflecting consistent fund performance and the confidence policyholders continue to place in the company.

With a conservation ratio of 86.26%<sup>1</sup>, Kotak Life demonstrates strong customer retention and long-term engagement. The company has protected over 5 crore lives\*, with an individual claim settlement ratio of 98.6%<sup>2</sup> and group claims settlement ratio of 99.63%<sup>2</sup>, underscoring its ability to honour claims and provide financial security when it matters most.

### About Kotak Mahindra Life Insurance Company Ltd

Kotak Mahindra Life Insurance Company Limited is a 100% owned subsidiary of Kotak Mahindra Bank Limited. Kotak Life provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long-term savings. Kotak Life is one of the fastest growing insurance companies in India with 323 branches across 152 cities and has covered more than 5 crore lives as on 31<sup>st</sup> March 2025.

For more details, please visit [www.kotaklife.com](http://www.kotaklife.com)

For further information, please contact:

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#### Disclaimers:

\*As of 31<sup>st</sup> March 2025

<sup>1</sup>In FY 2024-25 - <https://www.kotak.com/content/dam/Kotak/investor-relation/Financial-Result/Annual-Reports/FY-2025/kotak-mahindra-bank/Kotak-Mahindra-Bank-Limited-FY25.pdf>

<sup>2</sup>Figures arrived are basis the company's latest annual audited figures for FY 2024-25 -

[https://www.kotak.bank.in/content/dam/Kotak/investor-relation/Financial-Result/QuarterlyReport/FY-2025/q4/investor-presentation/Q4FY25\\_Investor\\_Presentation.pdf](https://www.kotak.bank.in/content/dam/Kotak/investor-relation/Financial-Result/QuarterlyReport/FY-2025/q4/investor-presentation/Q4FY25_Investor_Presentation.pdf)