

Media Release**Kotak Life Declares Bonus of Rs 1,007 crore for 7 lakh+ Policyholders**

Mumbai, May 16, 2024: Kotak Mahindra Life Insurance Company Limited (Kotak Life) today announced a bonus of Rs 1,007 crore to more than 7 lakh eligible policyholders for FY 2023-24. This is the 23rd consecutive year that Kotak Life has declared a bonus on participating products.

The bonus declared is 20% higher than the bonus amount of FY2022-23.

Mahesh Balasubramanian, Managing Director of Kotak Mahindra Life Insurance Company Limited said, "We are pleased to announce an increased bonus for our customers for the 23rd consecutive year. At Kotak Life, we are dedicated to helping our customers fulfill their financial goals, aspirations and creating value for their investments. True to our brand promise *Hum hain...Hamesha*, our endeavour remains to be there for our customers always."

About Kotak Mahindra Life Insurance Company Ltd

Kotak Mahindra Life Insurance Company Limited (Kotak Life) is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). Kotak Life provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life is one of the fastest growing insurance companies in India with 292 branches across the country as on 31st March 2024.

For more details, please visit www.kotaklife.com

For further information, please contact:

Mahesh Nayak Kotak Mahindra Bank +91 98704 76989 Mahesh.Nayak@kotak.com	Jimit Harde Kotak Mahindra Bank +91 99300 29645 Jimit.Harde@kotak.com	Pushkar Gupta The Good Edge +91 93230 80909 pushkar@thegoodedge.com	Shalini Srivastava The Good Edge +91 99208 26757 shalini@thegoodedge.com
--	---	---	--