

NOTICE OF THE TWENTY SECOND ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty Second Annual General Meeting of Kotak Mahindra Life Insurance Company Limited will be held on Wednesday, 12th day of May, 2022 at 2:30 p.m., through Video Conferencing, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Revenue Account and the Profit & Loss Account for the year ended March 31, 2022, the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To declare dividend on Equity Share Capital of the Company for F.Y. 2021-22.
3. To appoint a Director in place of Mr. Uday Kotak (DIN: 00007467), Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.
4. Resignation of M/s. S.R. Batliboi & Associates LLP, Chartered Accountants, (Regd. No. 101049W/E300004), as the Joint Statutory Auditors of the Company.
5. To appoint M/s. M. M. Nissim & Co. LLP, Chartered Accountants (Regd. No. 107122W) as the Joint Statutory Auditors of the Company in place of M/s. S. R. Batliboi & Associates LLP, Chartered Accountants and to fix their remuneration, and in this connection, to consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 139 and 141 read with Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any of the Companies Act, 2013 and the Guidelines issued by the Insurance Regulatory and Development Authority of India (IRDAI) in respect of the appointment of auditors by insurance companies and based on the recommendations of the Board of Directors and Audit Committee, approval of the Members be and is hereby accorded for appointment of M/s. M. M. Nissim & Co. LLP, Chartered Accountants (Regd. No. 107122W) as the Joint Statutory Auditors of the Company for a period of 5 years on such terms and conditions and on such remuneration as may be agreed thereon to hold the office from the conclusion of Twenty Second Annual General Meeting of the Company till the conclusion of Twenty Seventh Annual General Meeting of the Company corresponding to the F.Y. 2026-27, consequent to the resignation of M/s. S.R. Batliboi & Associates LLP, Chartered Accountants.

Kotak Mahindra Life Insurance Company Limited

CIN: U66030MH2000PLC128503 | IRDAI Reg No : 107

Registered Office:

2nd Floor,
Plot # C- 12,
G- Block, BKC, Bandra (E),
Mumbai - 400 051.

Corporate Office:

7th Floor, Kotak Infinity, Bldg. No. 21,
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RESOLVED FURTHER THAT the Managing Director and the Chief Financial Officer be and are hereby jointly authorized to finalize the terms and conditions including the remuneration of the Auditors.”

6. To appoint M/s. Price Waterhouse & Affiliates (Regd. No. 012754N/N500016) as the Joint Statutory Auditors of the Company and to fix their remuneration, and in this connection, to consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 139 and 141 read with Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any of the Companies Act, 2013 and the Guidelines issued by the Insurance Regulatory and Development Authority of India (IRDAI) in respect of the appointment of auditors by insurance companies and based on the recommendations of the Board of Directors and Audit Committee, approval of the Members be and is hereby accorded for appointment of M/s. Price Waterhouse & Affiliates (Regd. No. 012754N/N500016) as the Joint Statutory Auditors of the Company for a period of 5 years on such terms and conditions and on such remuneration as may be agreed thereon to hold the office from the conclusion of Twenty Second Annual General Meeting of the Company till the conclusion of Twenty Seventh Annual General Meeting of the Company corresponding to the F.Y. 2026-27.

RESOLVED FURTHER THAT the Managing Director and the Chief Financial Officer be and are hereby jointly authorized to finalize the terms and conditions including the remuneration of the Auditors.”

SPECIAL BUSINESS:

7. To consider transfer of funds from Policyholders’ Account to Shareholders’ Account and vice versa and cost of bonus and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** an amount of Rs. 176.38 Cr. being surplus in the Non Linked Non-Participating Life, Non Linked Non-Participating Health, Unit Linked (Life) Account and Unit Linked (Pension) Account for the year ending March 31, 2022, be and is hereby transferred from the Policyholders’ Account to the Shareholders’ Account;

RESOLVED FURTHER THAT an amount of Rs. 40.45 Cr. being the deficit in the Pension Non Linked Non-Participating Policyholders’ Account and General Annuity

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Policyholders' Account for the period ended March 31, 2022 be and is hereby funded by transfer from the Shareholders' Account;

RESOLVED FURTHER THAT transfer of amount of Rs. 75.49 Cr. being 1/9th of the cost of bonus declared to participating policyholders' account for the year ending March 31, 2022, from the Policyholders' account to the Shareholders' account be and is hereby approved."

8. To consider payment of variable compensation payable to Mr. Mahesh Balasubramanian, Managing Director of the Company for F.Y. 2021-22 and fixed compensation for F.Y. 2022-23 and if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 197, 198 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the provisions of the Articles of Association of the Company and Section 34A read with IRDAI (Remuneration of Chief Executive Officer / Whole-time Director / Managing Director of Insurer) Guidelines, 2016 and the Rules/ Regulations issued by IRDAI (collectively referred to as "Insurance Act/ Regulations") from time to time and subject to the approval of the IRDAI, the remuneration, perquisites, benefits and facilities, as mentioned below, for the FY 2022-23 and the Annual Performance Bonus for the FY 2021-22 payable to Mr. Mahesh Balasubramanian (DIN: 02089182), Managing Director of the Company including the monetary value thereof, be and is hereby approved:

Particulars	Amount not exceeding
Gross Salary for FY 2022-23 (Basic + Professional Allowance + Conveyance + Education Allowance + LTA + Medical+ Reimbursement of driver's salary + Medical Benefits+ Miscellaneous + Contribution to PF, Gratuity, Superannuation and NPS, any other allowance not mentioned here) (Fixed compensation)	Rs. 2,45,00,000/-
Stock Options and Stock Appreciation Rights (variable compensation)	Rs. 1,01,00,000/-
Annual Performance Bonus (variable compensation) for FY 2021-22 (includes immediate and long term cash payout, ESOPs and SARs)	Rs. 99,00,000/-

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RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to make any ex-gratia payment/ incentive etc. to Mr. Mahesh Balasubramanian, Managing Director, during his term within the limits approved by the IRDA and any other Statutory Authority;

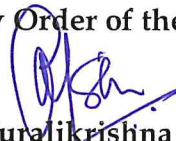
RESOLVED FURTHER THAT any one Director or the Company Secretary of the Company is hereby authorised to do all such acts, deeds and things as may be necessary and incidental for the aforesaid purpose."

9. To consider payment of profit related commission to Independent Directors and Mr. Shivaji Dam, Non-Executive Director and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 197 (1) of the Companies Act, 2013 (including any statutory modification or re-enactment thereof) and subject to the approval of the Regulator - IRDAI and other Statutory Authority, if any, a sum not exceeding Rs. 7,50,000/- payable as Commission on the net profits of the Company calculated in accordance with the provisions of Section 198 of the Act, be paid to Mr. Prakash Apte, Mr. Paresh Parasnis, Ms. Anita Ramachandran, Independent Directors and Mr. Shivaji Dam, Non-Executive Director of the Company for the financial year 2021-22;

RESOLVED FURTHER THAT Mr. Cedric Fernandes, Chief Financial Officer and Mr. Muralikrishna Cheruvu, Company Secretary be and are hereby severally authorized to take such steps and to do all such acts, deeds, matters and things as may be required to give effect to the foregoing resolution."

By Order of the Board of Directors



Muralikrishna Cheruvu
Company Secretary
Membership No: A33581

Date: April 29, 2022

Place: Mumbai

NOTES:

1. In view of the massive outbreak of COVID-19 pandemic, social distancing is a prerequisite and Ministry of Corporate Affairs ("MCA") vide its General Circular no. 39/2020 dt. December 31, 2020 read with Circular nos. 14/2020 dt. April 08, 2020, 17/2020 dt. April 13, 2020, 22/2020 dt. June 15, 2020 and 33/2020 dt. September 28, 2020 (collectively referred to as 'MCA Circulars'), permitted holding of Annual General Meeting ("AGM") through Video Conferencing (VC) / Other Audio Visual Means ("OAVM"), without physical attendance of Members at a common venue. Accordingly, the Company has decided to convene its Twenty-Second AGM through video conferencing, and members can attend and participate in this AGM through video conferencing.
2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of Special Business items along with the details of the Directors seeking appointment/re-appointment, which are considered to be unavoidable by the Board of Directors of the Company, is annexed hereto and forms part of the Notice.
3. In terms of MCA Circulars, since this AGM is being held through video conferencing, where physical attendance of members in any case has been dispensed with, there is no requirement for appointment of proxies by members under section 105 of the Act. Thus, THE FACILITY TO APPOINT A PROXY TO ATTEND AND CAST VOTE FOR THE MEMBER IS NOT MADE AVAILABLE FOR THIS AGM and hence the Proxy Form and Attendance Slip and Route Map are not annexed to this Notice.
4. However, pursuant to Section 112 and Section 113 of the Act read with the aforesaid circulars, authorized representative of a body corporate holding shares, may be appointed for the purpose of participation and casting votes in this AGM through video conferencing.
5. All the members who attend the meeting through the facility of video conferencing shall be counted for the purpose of reckoning quorum under section 103 of the Act.
6. In view of difficulties involved in dispatching of physical copies of the Annual Report and in line with the MCA Circulars, the Annual Report including the Notice of the AGM has been sent only by email to members, and to all other persons so entitled.
7. The Notice calling AGM has also been uploaded on the website of the Company at <https://www.kotaklife.com/why-kotak-life/corporate-governance>

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8. Members seeking any information with respect to the financial statements or any matter to be placed at the AGM, are requested to write to the Company, through Email at kli.corporate-secretarial@kotak.com
9. All documents referred to in the Notice of AGM and the Explanatory Statement, other related documents/registers of members, any other disclosures etc. as provided in the Act and the Articles of Association of the Company shall be made available through electronic mode for inspection by the Members.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VIDEO CONFERENCING ARE AS UNDER:

1. Members whose email IDs are already registered with the Company and who are desirous to attend the AGM through video conferencing, may send their request at kli.corporate-secretarial@kotak.com, requesting for participation in the AGM, by giving their names as registered in the records of the Company, DPID/Client ID or Folio Number and the Registered email ID.
2. Members whose email IDs are NOT registered and who are desirous to attend the AGM through VC/ OAVM, may get their email IDs registered with the Company by sending an email to Mr. Muralikrishna Cheruvu, Company Secretary, at designated email ID: kli.corporate-secretarial@kotak.com, contact number: 022-66057685 with the following credentials:
 - i. Name registered as per the records of the Company;
 - ii. DPID/ Client ID or Folio Number;
 - iii. Email ID to be registered for attending the meeting.In case of Joint Holding, the credentials of the first named holder shall be accepted.
3. On successful registration with the Company, the invitation to join the AGM will be sent to the Members on their registered email IDs.
4. Members may attend the AGM, by following the invitation link sent to the registered email ID. Members will be able to locate Meeting ID, Password and JOIN MEETING tab. By Clicking on JOIN MEETING tab they will be redirected to Meeting Room via browser or by running Temporary Application. In order to join the Meeting, follow the steps and provide the required details (mentioned above – Meeting ID/Password/Email ID) and Join the Meeting. Members are encouraged to join the Meeting through Laptops for better experience.
5. In case of Android/iPhone connection, participants will be required to download & install the appropriate application as given in the email sent to them. Application may be downloaded from Google Play Store/ App Store.

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6. Further members will be required to allow Camera & use Internet audio settings as and when asked while setting up the meeting on Mobile App.
7. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/ Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable WiFi or LAN connection to mitigate any kind of aforesaid glitches.
8. The helpline number for those members who need assistance with using the technology before and during the meeting through Electronic mode will be provided in the Meeting Invitation sent to the registered email IDs.
9. Members can join the AGM through video conferencing mode 15 minutes before and after 2:30 p.m. i.e. the scheduled time of commencement of the Meeting by following the procedure mentioned hereinabove. The facility of participation at the AGM will be made available for 10 members on 'first-come-first-served' basis. The Large shareholders (i.e. shareholders holding 2% or more), Promoters, Institutional Investors, Directors, Key Managerial Personnel, Chairpersons of all Committees, Auditors, etc. will be allowed without restriction on account of 'first-come-first-serve' principle.
10. Members will be allowed to pose questions concurrently, during the course of the Meeting. The queries can also be given in advance at kli.corporate-secretarial@kotak.com.
11. During the meeting, after response to the questions raised by the Members in advance or at the AGM, the Chairman may formally propose to the members to vote on the resolutions as set out in the Notice of the AGM and announce the start of the casting of vote through the show of hands, unless a demand for poll is made by any member in accordance with Section 109 of the Act.

In case, poll is demanded on any resolution to be taken during the meeting, members shall cast their votes on such resolution only by sending email through their registered email IDs at kli.corporate-secretarial@kotak.com.

After the Members, who are eligible and interested to cast votes, have cast their votes, the voting will be closed with the formal announcement of closure of the AGM.

The Company reserves the right to restrict number of speakers depending on the availability of time for the AGM.

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12. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

13. Members who need assistance before or during the AGM, can contact:

Mr. Muralikrishna Cheruvu, Chief Compliance Officer & Company Secretary

Email ID: kli.corporate-secretarial@kotak.com,

Contact number: 022-66057685.

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STATEMENT SETTING OUT MATERIAL FACTS CONCERNING ITEMS OF SPECIAL BUSINESS:

In terms of Section 102 of the Companies Act, 2013, the following statement sets out all the material facts relating to Item Nos. 4 to 9 of the Notice dated April 29, 2022:

ITEM NO. 4 & 5

This explanatory statement is provided though strictly not required as per Section 102 of the Act.

M/s S.R. Batliboi & Associates LLP (Regd. No. 101049W/E300004), were reappointed as one of the Joint Statutory Auditors by the Members in the 20th Annual General Meeting held on September 18, 2020 for a second term of five years to hold office from the conclusion of the said AGM until the conclusion of the 25th Annual General Meeting corresponding to Financial Year 2024-25.

M/s S.R. Batliboi & Associates LLP and its network firms has considerable non-audit expertise that could be effectively leveraged to derive value for the Company. The Company intended to use the expertise of one of its network firm for certain non-audit services. Accordingly, to prevent future independence impairment issues, the matter was discussed with M/s S.R. Batliboi & Associates LLP. M/s S.R. Batliboi & Associates LLP had considered the matter and post deliberation offered to step down as the Joint Statutory Auditors of the Company, for the reasons mentioned above, after completion of the statutory audit for the year ended March 31, 2022.

Based on the recommendation of the Audit Committee, the Board at its meeting held on January 21, 2022 had approved the appointment of M/s M. M. Nissim & Co. LLP, Chartered Accountants (Regd. No. 107122W) as the Joint Statutory Auditors in place of M/s S.R. Batliboi & Associates LLP, Chartered Accountants, subject to completion of the procedural aspects under the Corporate Governance Guidelines relating to the appointment of the Statutory Auditors and receipt of consent letter from the Auditors and subject to approval of the Members at this Annual General Meeting.

M/s M. M. Nissim & Co. LLP, Chartered Accountants, expressed their willingness for being appointed as the Joint Statutory Auditor of the Company and issued a certificate of eligibility under Section 139 of the Companies Act, 2013 and also confirmed that they satisfy the criteria laid down under the Companies Act and Corporate Governance Guidelines issued by IRDAI. The same was placed before the Board in its Meeting held on April 29, 2022 and the Board also took note of the completion of procedural aspects under the Corporate Governance Guidelines which govern the provisions relating to the appointment of the Statutory Auditors.

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The Directors recommend the above Resolution for the approval of the Members as an Ordinary Resolution.

None of the Directors, Key Managerial Persons and their relatives are concerned or interested in respect of the Resolution set out in Item no. 5.

ITEM NO. 6

This explanatory statement is provided though strictly not required as per Section 102 of the Act.

M/s Haribhakti and Co., LLP, Chartered Accountants, (Regd. No. 103523W/W100048), were appointed as one of the Joint Statutory Auditors by the Members in the 17th Annual General Meeting dated June 9, 2017 for a period of five years to hold office from the conclusion of the said AGM until the conclusion of the 22nd Annual General Meeting corresponding to Financial Year 2021-22. The existing tenure of M/s Haribhakti and Co., LLP, Chartered Accountants expired on March 31, 2022.

The Reserve Bank of India ("RBI") vide its Press Release dated October 12, 2021 debarred M/s Haribhakti and Co., LLP, Chartered Accountants, from undertaking any type of audit assignments in any of the entities regulated by RBI for a period of two years w.e.f. April 1, 2022. The action was taken by RBI on account of failure on the part of the Firm to comply with specific directions issued by RBI in respect of Statutory Audit conducted by the Firm for SI-NBFC (Systematically Important Non-Banking Financial Company). It was recommended that their tenure should not be renewed;

Based on the recommendation of the Audit Committee, the Board in its meeting held on January 21, 2022 had approved the appointment of M/s Price Waterhouse (Regd. No. 012754N/N500016) & Affiliates as the Joint Statutory Auditors of the Company in place of M/s Haribhakti and Co., LLP, Chartered Accountants, subject to completion of the procedural aspects under the Corporate Governance Guidelines relating to the appointment of the Statutory Auditors and receipt of consent letter from the Auditors and subject to approval of the Members at this Annual General Meeting.

M/s Price Waterhouse & Affiliates, expressed their willingness for being appointed as the Joint Statutory Auditor of the Company and issued a certificate of eligibility under Section 139 of the Companies Act, 2013 and also confirmed that they satisfy the criteria laid down under the Companies Act and Corporate Governance Guidelines. The same was placed before the Board in its Meeting held on April 29, 2022 and the Board also took note of the completion of procedural aspects under the Corporate Governance Guidelines which govern the provisions relating to the appointment of the Statutory Auditors.

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The Directors recommend the above Resolution for the approval of the Members as an Ordinary Resolution.

None of the Directors, Key Managerial Persons and their relatives are concerned or interested in respect of the Resolution set out in Item no. 6.

ITEM NO. 7

During the financial year 2021-22 there was a surplus of Rs. 12.21 Cr. in the Life Non Linked Non-Participating Policyholders' Account, a surplus of Rs. 1.63 Cr. in the Health Non Linked Non-Participating Policyholders' Account, a deficit of Rs. 5.24 Cr. in the Pension Non Linked Non-Participating Policyholders' Account, a deficit of Rs. 35.21 Cr. in the General Annuity Policyholders' Account, a surplus of Rs. 149.80 Cr. in the Unit Linked (Life) Account and a surplus of Rs. 12.73 Cr. in the Unit Linked (Pension) Account.

It has been decided to transfer the surplus of Rs. 176.38 Cr. from the Non Linked Non-Participating (Life), Non Linked Non Par (Health), Unit Linked (Life) and Unit Linked (Pension) Policyholders' Account to the Shareholders' Account. Such a transfer needs to be supported by an Ordinary Resolution of the Shareholders at the General Meeting of the Company.

It has been decided to fund the total deficit of Rs. 40.45 Cr. in the above mentioned accounts by transferring funds from the Shareholders' Account to the General Annuity Policyholders' Account and Pension Non Linked Non-Participating Policyholders' Account. Such a transfer needs to be supported by an Ordinary Resolution of the Shareholders at the General Meeting of the Company.

Further, it has been decided to transfer an amount of Rs. 75.49 Cr. for 1/9th of the cost of bonus declared to participating policyholders' account for the year ended March 31, 2022, from the Policyholders' account to the Shareholders' account. Such a transfer needs to be supported by an Ordinary Resolution of the Shareholders at the General Meeting of the Company.

The Directors recommend the above Resolution for the approval of the Members as an Ordinary Resolution.

All the relevant documents are available for inspection in physical form at the Registered Office as well as the Corporate Office of the Company during the business hours i.e. from 09.30 a.m. to 6.30 p.m. between Monday to Friday. The same shall also be available for inspection at the Meeting through electronic mode.

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None of the Directors, Key Managerial Persons and their relatives are concerned or interested in respect of the Resolution set out in Item No. 7, except as policyholders, if any.

ITEM NO. 8

Pursuant to the IRDAI (Remuneration of Chief Executive Officer / Whole-time Director/ Managing Director of Insurer) Guidelines, 2016 read with IRDAI Circular dated March 19, 2019, the Company needs to submit to the Authority the actual performance v/s. the proposed parameters for determination of the variable compensation payable to the Managing Director for the FY 2021-22.

Accordingly, based on the recommendation of the Nomination & Remuneration Committee, the Board in its meeting held on April 29, 2022 reviewed the actual performance based on the defined performances parameters and approved the variable compensation payable to the Managing Director for F.Y. 2021-22 and fixed compensation for F.Y. 2022-23, subject to the approval of the Members at this Annual General Meeting.

Members are requested to kindly consider and approve the variable compensation payable to Mr. Mahesh Balasubramanian for F.Y. 2021-22 and fixed compensation for F.Y. 2022-23.

The Directors recommend the above Resolution for the approval of the Members as an Ordinary Resolution.

None of the Directors, Key Managerial Persons and their relatives are concerned or interested in respect of the Resolution set out in Item No. 8 except Mr. Mahesh Balasubramanian who may be deemed to be concerned or interested in the resolution relating to his variable remuneration.

ITEM NO. 9

With the constitution of various Committees of the Board and the increasing demand over the time of the Independent and Professional Directors on various matters relating to the Company, it is advisable to put in place an appropriate mechanism to compensate, attract and retain professionals on the Board. Thus, it is proposed to remunerate the Independent Directors based on the performance of the Company on yearly basis by way of commission on the net profits. The commission proposed for the Independent Directors is set out in the Resolution set out in Item No. 9 of the Notice.

The Articles of Association of the Company is available for inspection in physical form at

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the Registered Office as well as the Corporate Office of the Company during the business hours i.e. from 9.30 a.m. to 6.30 p.m. between Monday to Friday. The same shall also be available for inspection at the Meeting through electronic mode.

The Directors recommend the above Resolution for the approval of the Members as a Special Resolution.

None of the Directors except Mr. Prakash Apte, Mr. Paresh Parasnis and Ms. Anita Ramachandran as Independent Directors and Mr. Shivaji Dam as Non-Executive Director of the Company, are deemed to be concerned or interested in these resolutions except as members of the Company.

Kotak Mahindra Life Insurance Company Limited

CIN: U66030MH2000PLC128503 | IRDAI Reg No : 107

Registered Office:

2nd Floor,
Plot # C- 12,
G- Block, BKC, Bandra (E),
Mumbai - 400 051.

Corporate Office:

7th Floor, Kotak Infinity, Bldg. No. 21,
Infinity Park, Off W. E. Highway,
General AK Vaidya Marg, Malad (E),
Mumbai - 400 097, India.

T +91 22 6605 7777
F +91 22 6725 6166
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DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT/ APPOINTMENT

Name	Mr. Uday Kotak
Qualification	B.Com, MBA from Jamnalal Bajaj Institute of Management Studies, Mumbai
Age	63 years
Date of First Appointment on Board	August 31, 2000
Brief Details	Mr. Uday Kotak, aged 63 years, holds a Bachelor's degree in Commerce and a MMS degree from Jamnalal Bajaj Institute of Management Studies, Mumbai and was appointed as a Director on 21st November, 1985. He is the Managing Director & CEO of the Bank and also its promoter. Under Mr. Kotak's leadership, over the past 36 years, the Kotak Group established a prominent presence in major areas of financial services including banking, stock broking, investment banking, car finance, life and general insurance and asset management. He is a Member of the International Advisory Board of GIC Private Limited, Singapore and International Advisory Panel of Monetary Authority of Singapore, Investment Advisory Committee of the Army Group Insurance Fund and was the President of the Confederation of Indian Industry till 31st May, 2021. He is also a Governing Member of the Mahindra United World College of India and Member of the Board of Governors of The Anglo Scottish Education Society (The Cathedral & John Connon School). Mr. Kotak was recipient of the 'Ernst & Young World Entrepreneur of the Year Award' in 2014, 'Economic Times Business Leader of the Year Award' in 2015, 'Businessman of the Year 2016' by Business India, 'Lifetime Achievement Award' at Financial Express' Best Banks' Awards 2016, 'USIBC Global Leadership Award' at the 2018 India Ideas Summit organised by the U.S.-India Business Council, 'Best CEO in Banking Sector' by the Business Today Best CEO Awards 2019 and 'India Business Leader of the Year' by CNBC-TV18 at the India Business Leader Awards 2021, amongst many others.
Shareholding in the Company	10 shares held jointly with Kotak Mahindra Bank Limited
Relationship with other Directors/Manager/KMPs, if any	None
Status of other Directorship as on March 31, 2022	Kotak Mahindra Bank Limited Kotak Mahindra Investments Limited Kotak Mahindra Asset Management Company Limited Kotak Mahindra Capital Company Limited Kotak Mahindra Prime Limited Infrastructure Leasing & Financial Services Mr. Uday Kotak is also a member of the Stakeholders Relationship Committee of the Bank and Chairman of the Audit Committee of Kotak Mahindra Capital Company Limited.

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