

## FORM L-A-RA

## KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Registration No: 107; Date of Registration: January 10, 2001

## SEGMENT-WISE REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2021 (Audited)

Policyholders' Account (Technical Account)

(Amounts in thousands of Indian Rupees)

	Schedule	Life Participating	Pension Participating	Life Non Participating	Pension Non Participating	Health	Life Non-Participating Variable(VIP)	Pension Non-Participating Variable(VIP)	General Annuity	Unit Linked	Unit Linked Pension	Total
<b>Premiums earned - net</b>												
First Year Premium		9,62,951	24,645	8,71,497	1,66,226	16,902	-	-	-	10,77,824	9,403	31,29,448
Renewal Premium		36,18,406	35,846	35,45,595	-	47	-	-	-	22,74,323	8,026	94,82,243
Single Premium		-	6,963	23,06,536	-	-	-	-	5,06,735	12,00,667	-	40,20,901
(a) Premium Income	L-4	45,81,357	67,454	67,23,628	1,66,226	16,949	-	-	5,06,735	45,52,814	17,429	1,66,32,592
(b) Reinsurance Ceded		(4,179)	(22)	(6,02,014)	-	(3,468)	-	-	-	(17,606)	(4)	(6,27,293)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-
<b>SUB-TOTAL</b>		<b>45,77,178</b>	<b>67,432</b>	<b>61,21,614</b>	<b>1,66,226</b>	<b>13,481</b>	<b>-</b>	<b>-</b>	<b>5,06,735</b>	<b>45,35,208</b>	<b>17,425</b>	<b>1,60,05,299</b>
<b>Income from Investments</b>												
(a) Interest, Dividends and Rent Gross		15,64,902	30,695	22,50,771	78,626	1,160	-	-	1,38,734	16,16,348	87,540	57,68,776
(b) Profit on sale/redemption of investments		1,53,213	1,293	50,662	2,088	-	-	-	599	40,38,320	45,593	42,91,768
(c) (Loss on sale/redemption of investments)		(9,348)	-	(36,157)	(22,182)	-	-	-	-	(3,95,222)	(27,260)	(4,90,169)
(d) Transfer/ Gain on revaluation/change in fair value*		-	-	(13,546)	-	-	-	-	-	51,24,153	83,412	51,94,019
<b>SUB-TOTAL</b>		<b>17,08,767</b>	<b>31,988</b>	<b>22,51,730</b>	<b>58,532</b>	<b>1,160</b>	<b>-</b>	<b>-</b>	<b>1,39,333</b>	<b>1,03,83,599</b>	<b>1,89,285</b>	<b>1,47,64,394</b>
Contribution from Shareholder's Account		-	-	32,61,081	24,538	4,112	-	-	3,415	-	-	32,93,146
Contribution from Shareholders' Account towards Excess EOM		-	-	-	-	-	-	-	-	-	-	-
<b>Other Income</b>												
(a) Miscellaneous income		6,317	86	8,538	210	19	-	-	639	5,746	23	21,578
(b) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	-	-	3,628	-	3,628
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		92	1	137	3	-	-	-	10	92	-	335
<b>SUB-TOTAL</b>		<b>6,409</b>	<b>87</b>	<b>8,675</b>	<b>213</b>	<b>19</b>	<b>-</b>	<b>-</b>	<b>649</b>	<b>9,466</b>	<b>23</b>	<b>25,541</b>
<b>TOTAL(A)</b>		<b>62,92,354</b>	<b>99,507</b>	<b>1,16,43,100</b>	<b>2,49,509</b>	<b>18,772</b>	<b>-</b>	<b>-</b>	<b>6,50,132</b>	<b>1,49,28,273</b>	<b>2,06,733</b>	<b>3,40,88,380</b>
<b>Commission</b>												
First Year Premium		1,14,805	1,140	1,23,118	-	5,120	-	-	-	17,656	-	2,61,839
Renewal Premium		1,12,075	551	99,132	-	3	-	-	-	34,851	76	2,46,688
Single Premium		-	139	62,088	-	-	-	-	6,484	22,966	-	91,677
Commission on Reinsurance Ceded		-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	L-5	<b>2,26,880</b>	<b>1,830</b>	<b>2,84,338</b>	<b>-</b>	<b>5,123</b>	<b>-</b>	<b>-</b>	<b>6,484</b>	<b>75,473</b>	<b>76</b>	<b>6,00,204</b>
Rewards		12,385	123	13,282	-	552	-	-	-	1,905	-	28,247
Total Commission including Rewards		<b>2,39,265</b>	<b>1,953</b>	<b>2,97,620</b>	<b>-</b>	<b>5,675</b>	<b>-</b>	<b>-</b>	<b>6,484</b>	<b>77,378</b>	<b>76</b>	<b>6,28,451</b>
Operating Expenses related to Insurance business	L-6	<b>14,20,398</b>	<b>4,092</b>	<b>13,90,792</b>	<b>6,811</b>	<b>10,479</b>	<b>5</b>	<b>-</b>	<b>35,467</b>	<b>3,72,461</b>	<b>833</b>	<b>32,41,338</b>
GST on linked charges		-	-	-	-	-	-	-	-	1,81,500	878	1,82,378
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-
- Current tax charge/ (credit)		2,43,796	-	-	-	-	33	-	-	39,548	-	2,83,377
- Deferred tax charge / (credit)		-	-	(5,22,375)	-	(659)	-	-	-	-	-	(5,23,034)
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-
(a) For Diminution in the value of investments(Net)		(33)	-	(276)	-	-	-	-	-	-	-	(309)
(b) For standard loan assets		-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL(B)</b>		<b>19,03,426</b>	<b>6,045</b>	<b>11,65,761</b>	<b>6,811</b>	<b>15,495</b>	<b>38</b>	<b>-</b>	<b>41,951</b>	<b>6,70,887</b>	<b>1,787</b>	<b>38,12,201</b>
Claims by Death		3,26,073	3,645	49,61,846	-	-	(245)	-	35,517	3,23,741	6,285	56,56,862
Annuities/Pension payment		-	-	-	-	-	-	-	83,500	-	-	83,500
Maturity claims, survival benefits, surrender/withdrawal and rider benefits.		12,98,255	9,449	5,49,071	23,08,781	3	-	-	(634)	32,02,504	37,073	74,04,502
Reinsurance :-Claims by death		(9,209)	-	(21,18,094)	-	-	-	-	-	(58,054)	-	(21,85,357)
<b>Benefits paid (net)</b>	L-7	<b>16,15,119</b>	<b>13,094</b>	<b>33,92,823</b>	<b>23,08,781</b>	<b>3</b>	<b>(245)</b>	<b>-</b>	<b>1,18,383</b>	<b>34,68,191</b>	<b>43,358</b>	<b>1,09,59,507</b>
Interim & Terminal Bonuses paid		99,708	980	-	-	-	-	-	-	-	-	1,00,688
Change in valuation of Liability in respect of Life policies		-	-	-	-	-	-	-	-	-	-	-
(a) Gross **		27,22,483	57,549	72,86,887	(20,66,083)	7,156	-	-	4,89,798	1,27,263	3,530	86,28,583
(b) Amount ceded in reinsurance		-	-	(2,02,371)	-	(3,882)	-	-	-	3	-	(2,06,250)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-
Provision for Linked Liabilities & Funds for Discontinued Policies		-	-	-	-	-	-	-	-	1,04,15,037	94,572	1,05,09,609
<b>TOTAL(C)</b>		<b>44,37,310</b>	<b>71,623</b>	<b>1,04,77,339</b>	<b>2,42,698</b>	<b>3,277</b>	<b>(245)</b>	<b>-</b>	<b>6,08,181</b>	<b>1,40,10,494</b>	<b>1,41,460</b>	<b>2,99,92,137</b>
<b>SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)</b>		<b>(48,382)</b>	<b>21,839</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>207</b>	<b>-</b>	<b>-</b>	<b>2,46,892</b>	<b>63,486</b>	<b>2,84,042</b>
<b>APPROPRIATIONS</b>												
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserve		-	-	-	-	-	-	-	-	-	-	-
Funds for Future Appropriations -Provision for lapsed policies unlikely to be revived		-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		(48,382)	21,839	-	-	-	207	-	-	2,46,892	63,486	2,84,042
<b>TOTAL(D)</b>		<b>(48,382)</b>	<b>21,839</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>207</b>	<b>-</b>	<b>-</b>	<b>2,46,892</b>	<b>63,486</b>	<b>2,84,042</b>
<b>SURPLUS/(DEFICIT) BROUGHT FORWARD</b>		<b>25,16,791</b>	<b>4,30,071</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,46,862</b>
Surplus after Appropriation		(48,382)	21,839	-	-	-	207	-	-	2,46,892	63,486	2,84,042
<b>SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET</b>		<b>24,68,409</b>	<b>4,51,910</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>207</b>	<b>-</b>	<b>-</b>	<b>2,46,892</b>	<b>63,486</b>	<b>32,30,904</b>
(a) Interim & Terminal Bonuses Paid		99,708	980	-	-	-	-	-	-	-	-	1,00,688
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		(48,382)	21,839	-	-	-	207	-	-	2,46,892	63,486	2,84,042
<b>Total Surplus: [(a) + (b) + (c)]</b>		<b>51,326</b>	<b>22,819</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>207</b>	<b>-</b>	<b>-</b>	<b>2,46,892</b>	<b>63,486</b>	<b>3,84,730</b>
The Schedules are an integral part of this Revenue Account.												

\* represents the deemed realised gain as per norms specified by the Authority.

\*\* represents Mathematical Reserves after allocation of bonus.

**FORM L-A-RA**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SEGMENT-WISE REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2021 (Audited)**  
Policyholders' Account (Technical Account)  
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Life Participating	Pension Participating	Life Non Participating	Pension Non Participating	Health	Life Non-Participating Variable(VIP)	Pension Non-Participating Variable(VIP)	General Annuity	Unit Linked	Unit Linked Pension	Total
<b>Premiums earned - net</b>												
First Year Premium		9,62,951	24,645	8,71,497	1,66,226	16,902	-	-	-	10,77,824	9,403	31,29,448
Renewal Premium		36,18,406	35,846	35,45,595	-	47	-	-	-	22,74,323	8,026	94,82,243
Single Premium		-	6,963	23,06,536	-	-	-	-	5,06,735	12,00,667	-	40,20,901
(a) Premium Income	L-4	<b>45,81,357</b>	<b>67,454</b>	<b>67,23,628</b>	<b>1,66,226</b>	<b>16,949</b>	-	-	<b>5,06,735</b>	<b>45,52,814</b>	<b>17,429</b>	<b>1,66,32,592</b>
(b) Reinsurance Ceded		(4,179)	(22)	(6,02,014)	-	(3,468)	-	-	-	(17,606)	(4)	(6,27,293)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-
<b>SUB-TOTAL</b>		<b>45,77,178</b>	<b>67,432</b>	<b>61,21,614</b>	<b>1,66,226</b>	<b>13,481</b>	-	-	<b>5,06,735</b>	<b>45,35,208</b>	<b>17,425</b>	<b>1,60,05,299</b>
<b>Income from Investments</b>												
(a) Interest, Dividends and Rent Gross		15,64,902	30,695	22,50,771	78,626	1,160	-	-	1,38,734	16,16,348	87,540	57,68,776
(b) Profit on sale/redemption of investments		1,53,213	1,293	50,662	2,088	-	-	-	599	40,38,320	45,593	42,91,768
(c) (Loss on sale/redemption of investments)		(9,348)	-	(36,157)	(22,182)	-	-	-	-	(3,95,222)	(27,260)	(4,90,169)
(d) Transfer/ Gain on revaluation/change in fair value*		-	-	(13,546)	-	-	-	-	-	51,24,153	83,412	51,94,019
<b>SUB-TOTAL</b>		<b>17,08,767</b>	<b>31,988</b>	<b>22,51,730</b>	<b>58,532</b>	<b>1,160</b>	-	-	<b>1,39,333</b>	<b>1,03,83,599</b>	<b>1,89,285</b>	<b>1,47,64,394</b>
Contribution from Shareholder's Account		-	-	32,61,081	24,538	4,112	-	-	3,415	-	-	32,93,146
Contribution from Shareholders' Account towards Excess EOM		-	-	-	-	-	-	-	-	-	-	-
<b>Other Income</b>												
(a) Miscellaneous income		6,317	86	8,538	210	19	-	-	639	5,746	23	21,578
(b) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	-	-	3,628	-	3,628
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		92	1	137	3	-	-	-	10	92	-	335
<b>SUB-TOTAL</b>		<b>6,409</b>	<b>87</b>	<b>8,675</b>	<b>213</b>	<b>19</b>	-	-	<b>649</b>	<b>9,466</b>	<b>23</b>	<b>25,541</b>
<b>TOTAL(A)</b>		<b>62,92,354</b>	<b>99,507</b>	<b>1,16,43,100</b>	<b>2,49,509</b>	<b>18,772</b>	-	-	<b>6,50,132</b>	<b>1,49,28,273</b>	<b>2,06,733</b>	<b>3,40,88,380</b>
<b>Commission</b>												
First Year Premium		1,14,805	1,140	1,23,118	-	5,120	-	-	-	17,656	-	2,61,839
Renewal Premium		1,12,075	551	99,132	-	3	-	-	-	34,851	76	2,46,688
Single Premium		-	139	62,088	-	-	-	-	6,484	22,966	-	91,677
Commission on Reinsurance Ceded		-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	L-5	<b>2,26,880</b>	<b>1,830</b>	<b>2,84,338</b>	-	<b>5,123</b>	-	-	<b>6,484</b>	<b>75,473</b>	<b>76</b>	<b>6,00,204</b>
Rewards		12,385	123	13,282	-	552	-	-	-	1,905	-	28,247
Total Commission including Rewards		<b>2,39,265</b>	<b>1,953</b>	<b>2,97,620</b>	-	<b>5,675</b>	-	-	<b>6,484</b>	<b>77,378</b>	<b>76</b>	<b>6,28,451</b>
Operating Expenses related to Insurance business	L-6	14,20,398	4,092	13,90,792	6,811	10,479	5	-	35,467	3,72,461	833	32,41,338
GST on linked charges		-	-	-	-	-	-	-	-	1,81,500	878	1,82,378
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-
- Current tax charge/ (credit)		2,43,796	-	-	-	-	33	-	-	39,548	-	2,83,377
- Deferred tax charge / (credit)		-	-	(5,22,375)	-	(659)	-	-	-	-	-	(5,23,034)
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-
(a) For Diminution in the value of investments(Net)		(33)	-	(276)	-	-	-	-	-	-	-	(309)
(b) For standard loan assets		-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL(B)</b>		<b>19,03,426</b>	<b>6,045</b>	<b>11,65,761</b>	<b>6,811</b>	<b>15,495</b>	<b>38</b>	-	<b>41,951</b>	<b>6,70,887</b>	<b>1,787</b>	<b>38,12,201</b>
Claims by Death		3,26,073	3,645	49,61,846	-	-	(245)	-	35,517	3,23,741	6,285	56,56,862
Annuities/Pension payment		-	-	-	-	-	-	-	83,500	-	-	83,500
Maturity claims, survival benefits, surrender/withdrawal and rider benefits.		12,98,255	9,449	5,49,071	23,08,781	3	-	-	(634)	32,02,504	37,073	74,04,502
Reinsurance :-Claims by death		(9,209)	-	(21,18,094)	-	-	-	-	-	(58,054)	-	(21,85,357)
<b>Benefits paid (net)</b>	L-7	<b>16,15,119</b>	<b>13,094</b>	<b>33,92,823</b>	<b>23,08,781</b>	<b>3</b>	<b>(245)</b>	-	<b>1,18,383</b>	<b>34,68,191</b>	<b>43,358</b>	<b>1,09,59,507</b>
Interim & Terminal Bonuses paid		99,708	980	-	-	-	-	-	-	-	-	1,00,688
Change in valuation of Liability in respect of Life policies		-	-	-	-	-	-	-	-	-	-	-
(a) Gross **		27,22,483	57,549	72,86,887	(20,66,083)	7,156	-	-	4,89,798	1,27,263	3,530	86,28,583
(b) Amount ceded in reinsurance		-	-	(2,02,371)	-	(3,882)	-	-	-	3	-	(2,06,250)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-
Provision for Linked Liabilities & Funds for Discontinued Policies		-	-	-	-	-	-	-	-	1,04,15,037	94,572	1,05,09,609
<b>TOTAL(C)</b>		<b>44,37,310</b>	<b>71,623</b>	<b>1,04,77,339</b>	<b>2,42,698</b>	<b>3,277</b>	<b>(245)</b>	-	<b>6,08,181</b>	<b>1,40,10,494</b>	<b>1,41,460</b>	<b>2,99,92,137</b>
<b>SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)</b>		<b>(48,382)</b>	<b>21,839</b>	-	-	-	<b>207</b>	-	-	<b>2,46,892</b>	<b>63,486</b>	<b>2,84,042</b>
<b>APPROPRIATIONS</b>												
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserve		-	-	-	-	-	-	-	-	-	-	-
Funds for Future Appropriations -Provision for lapsed policies unlikely to be revived		-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		(48,382)	21,839	-	-	-	207	-	-	2,46,892	63,486	2,84,042
<b>TOTAL(D)</b>		<b>(48,382)</b>	<b>21,839</b>	-	-	-	<b>207</b>	-	-	<b>2,46,892</b>	<b>63,486</b>	<b>2,84,042</b>
<b>SURPLUS/(DEFICIT) BROUGHT FORWARD</b>		25,16,791	4,30,071	-	-	-	-	-	-	-	-	<b>29,46,862</b>
Surplus after Appropriation		(48,382)	21,839	-	-	-	207	-	-	2,46,892	63,486	2,84,042
<b>SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET</b>		<b>24,68,409</b>	<b>4,51,910</b>	-	-	-	<b>207</b>	-	-	<b>2,46,892</b>	<b>63,486</b>	<b>32,30,904</b>
(a) Interim & Terminal Bonuses Paid		99,708	980	-	-	-	-	-	-	-	-	1,00,688
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		(48,382)	21,839	-	-	-	207	-	-	2,46,892	63,486	2,84,042
<b>Total Surplus: [(a) + (b) + (c)]</b>		<b>51,326</b>	<b>22,819</b>	-	-	-	<b>207</b>	-	-	<b>2,46,892</b>	<b>63,486</b>	<b>3,84,730</b>
The Schedules are an integral part of this Revenue Account.												

\* represents the deemed realised gain as per norms specified by the Authority.

\*\* represents Mathematical Reserves after allocation of bonus.

**FORM L-I-A-RA**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

**SEGMENT-WISE REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2020 (Audited)**

Policyholders' Account (Technical Account)  
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Life Participating	Pension Participating	Life Non Participating	Pension Non Participating	Health	Life Non-Participating Variable(VIP)	Pension Non-Participating Variable(VIP)	General Annuity	Unit Linked	Unit Linked Pension	Total
<b>Premiums earned - net</b>												
First Year Premium		13,85,840	26,098	12,69,232	17,16,409	-	(5,70,807)	(16,29,117)	-	12,79,616	5,889	34,83,160
Renewal Premium		23,25,990	6,651	18,47,167	-	-	-	-	-	22,14,822	11,513	64,06,143
Single Premium		-	2,295	8,52,078	-	-	-	-	4,54,876	8,66,550	-	21,75,799
(a) Premium Income	L-4	37,11,830	35,044	39,68,477	17,16,409	-	(5,70,807)	(16,29,117)	4,54,876	43,60,988	17,402	1,20,65,102
(b) Reinsurance Ceded		(3,175)	(19)	(4,21,456)	-	-	-	-	-	(17,320)	(4)	(4,41,974)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-
<b>SUB-TOTAL</b>		<b>37,08,655</b>	<b>35,025</b>	<b>35,47,021</b>	<b>17,16,409</b>	<b>-</b>	<b>(5,70,807)</b>	<b>(16,29,117)</b>	<b>4,54,876</b>	<b>43,43,668</b>	<b>17,398</b>	<b>1,16,23,128</b>
<b>Income from Investments</b>												
(a) Interest, Dividends and Rent Gross		13,46,627	25,121	18,40,645	34,239	-	34,989	53,743	86,896	12,85,011	95,460	48,02,731
(b) Profit on sale/redemption of investments		5,43,683	3,883	90,599	7,972	-	55,612	40,073	-	23,06,610	1,40,394	31,88,826
(c) (Loss on sale/redemption of investments)		(1,59,247)	(2,739)	(1,51,306)	(40)	-	-	(222)	-	(23,27,627)	(64,323)	(27,05,504)
(d) Transfer/ Gain on revaluation/change in fair value*		-	-	(36,361)	-	-	-	-	-	1,30,28,871	3,16,220	1,33,08,730
<b>SUB-TOTAL</b>		<b>17,31,063</b>	<b>26,265</b>	<b>17,43,577</b>	<b>42,171</b>	<b>-</b>	<b>90,601</b>	<b>93,594</b>	<b>86,896</b>	<b>1,42,92,865</b>	<b>4,87,751</b>	<b>1,85,94,783</b>
Contribution from Shareholder's Account		-	-	-	6,068	-	-	-	2,085	-	-	8,153
Contribution from Shareholders' Account towards Excess EOM		-	-	-	-	-	-	-	-	-	-	-
<b>Other Income</b>												
(a) Miscellaneous income		1,485	10	1,147	472	-	(157)	(448)	125	1,180	8	3,822
(b) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	-	-	3,540	-	3,540
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		5	-	7	3	-	(1)	(3)	1	7	-	19
<b>SUB-TOTAL</b>		<b>1,490</b>	<b>10</b>	<b>1,154</b>	<b>475</b>	<b>-</b>	<b>(158)</b>	<b>(451)</b>	<b>126</b>	<b>4,727</b>	<b>8</b>	<b>7,381</b>
<b>TOTAL(A)</b>		<b>54,41,208</b>	<b>61,300</b>	<b>52,91,752</b>	<b>17,65,123</b>	<b>-</b>	<b>(4,80,364)</b>	<b>(15,35,974)</b>	<b>5,43,983</b>	<b>1,86,41,260</b>	<b>5,05,157</b>	<b>3,02,33,445</b>
Commission												
First Year Premium		2,39,711	1,603	1,18,838	-	-	-	-	-	13,212	-	3,73,364
Renewal Premium		72,940	100	32,417	-	-	-	-	-	34,318	123	1,39,898
Single Premium		-	33	26,332	-	-	-	-	6,555	16,478	-	49,398
Commission on Reinsurance Ceded		-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	L-5	<b>3,12,651</b>	<b>1,736</b>	<b>1,77,587</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,555</b>	<b>64,008</b>	<b>123</b>	<b>5,62,660</b>
Rewards		6,088	41	3,017	-	-	-	-	-	336	-	9,482
<b>Total Commission including Rewards</b>		<b>3,18,739</b>	<b>1,777</b>	<b>1,80,604</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,555</b>	<b>64,344</b>	<b>123</b>	<b>5,72,142</b>
Operating Expenses related to Insurance business	L-6	17,33,222	3,929	10,72,558	11,751	-	1	1	22,501	2,73,278	464	31,17,705
GST on linked charges		-	-	-	-	-	-	-	-	1,46,189	1,939	1,48,128
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-
Provision for taxation												
- Current tax charge/ (credit)		2,21,746	-	1,21,209	-	-	3,460	-	-	59,800	-	4,06,215
- Deferred tax charge / (credit)		-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)												
(a) For Diminution in the value of investments(Net)		(31,323)	-	(70,567)	-	-	-	-	-	-	-	(1,01,890)
(b) For standard loan assets		(10)	-	(15)	-	-	-	-	-	-	-	(25)
<b>TOTAL(B)</b>		<b>22,42,374</b>	<b>5,706</b>	<b>13,03,789</b>	<b>11,751</b>	<b>-</b>	<b>3,461</b>	<b>1</b>	<b>29,056</b>	<b>5,43,611</b>	<b>2,526</b>	<b>41,42,275</b>
Claims by Death		73,314	-	11,05,868	-	-	5	-	12,388	63,176	3,463	12,58,214
Annuities/Pension payment		-	-	-	-	-	-	-	48,445	-	-	48,445
Maturity claims, survival benefits, surrender/withdrawal and rider benefits.		7,47,421	5,456	1,37,217	6,69,280	-	8,06,882	2,889	669	26,44,775	3,94,686	54,09,275
Reinsurance -Claims by death		(2,135)	-	(2,96,486)	-	-	-	-	-	(6,659)	-	(3,05,280)
<b>Benefits paid (net)</b>	L-7	<b>8,18,600</b>	<b>5,456</b>	<b>9,46,599</b>	<b>6,69,280</b>	<b>-</b>	<b>8,06,887</b>	<b>2,889</b>	<b>61,502</b>	<b>27,01,292</b>	<b>3,98,149</b>	<b>64,10,654</b>
Interim & Terminal Bonuses paid		53,988	622	-	-	-	-	-	-	-	-	54,610
Change in valuation of Liability in respect of Life policies		-	-	-	-	-	-	-	-	-	-	-
(a) Gross **		20,20,573	39,675	25,45,274	10,84,092	-	(13,10,418)	(15,88,492)	4,53,425	74,917	(3,215)	33,15,831
(b) Amount ceded in reinsurance		-	-	(1,94,268)	-	-	-	-	-	-	-	(1,94,268)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-
Provision for Linked Liabilities & Funds for Discontinued Policies		-	-	-	-	-	-	-	-	1,49,80,851	62,659	1,50,43,510
<b>TOTAL (C)</b>		<b>28,93,161</b>	<b>45,753</b>	<b>32,97,605</b>	<b>17,53,372</b>	<b>-</b>	<b>(5,03,531)</b>	<b>(15,85,603)</b>	<b>5,14,927</b>	<b>1,77,57,060</b>	<b>4,57,593</b>	<b>2,46,30,337</b>
<b>SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)</b>		<b>3,05,673</b>	<b>9,841</b>	<b>6,90,358</b>	<b>-</b>	<b>-</b>	<b>19,706</b>	<b>49,628</b>	<b>-</b>	<b>3,40,589</b>	<b>45,038</b>	<b>14,60,833</b>
<b>APPROPRIATIONS</b>												
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserve		-	-	-	-	-	-	-	-	-	-	-
Funds for Future Appropriations -Provision for lapsed policies unlikely to be revived		-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		3,05,673	9,841	6,90,358	-	-	19,706	49,628	-	3,40,589	45,038	14,60,833
<b>TOTAL (D)</b>		<b>3,05,673</b>	<b>9,841</b>	<b>6,90,358</b>	<b>-</b>	<b>-</b>	<b>19,706</b>	<b>49,628</b>	<b>-</b>	<b>3,40,589</b>	<b>45,038</b>	<b>14,60,833</b>
<b>SURPLUS/(DEFICIT) BROUGHT FORWARD</b>		<b>21,52,407</b>	<b>3,49,280</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,01,687</b>
Surplus after Appropriation		3,05,673	9,841	6,90,358	-	-	19,706	49,628	-	3,40,589	45,038	14,60,833
<b>SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET</b>		<b>24,58,080</b>	<b>3,59,121</b>	<b>6,90,358</b>	<b>-</b>	<b>-</b>	<b>19,706</b>	<b>49,628</b>	<b>-</b>	<b>3,40,589</b>	<b>45,038</b>	<b>39,62,520</b>
(a) Interim & Terminal Bonuses Paid		53,988	622	-	-	-	-	-	-	-	-	54,610
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		3,05,673	9,841	6,90,358	-	-	19,706	49,628	-	3,40,589	45,038	14,60,833
<b>Total Surplus: [(a) + (b) + (c)]</b>		<b>3,59,661</b>	<b>10,463</b>	<b>6,90,358</b>	<b>-</b>	<b>-</b>	<b>19,706</b>	<b>49,628</b>	<b>-</b>	<b>3,40,589</b>	<b>45,038</b>	<b>15,15,443</b>
The Schedules are an integral part of this Revenue Account.												

\* represents the deemed realised gain as per norms specified by the Authority.

\*\* represents Mathematical Reserves after allocation of bonus.

**FORM L-I-A-RA**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SEGMENT-WISE REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2020 (Audited)**  
Policyholders' Account (Technical Account)  
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Life Participating	Pension Participating	Life Non Participating	Pension Non Participating	Health	Life Non-Participating Variable(VIP)	Pension Non-Participating Variable(VIP)	General Annuity	Unit Linked	Unit Linked Pension	Total
<b>Premiums earned - net</b>												
First Year Premium		13,85,840	26,098	12,69,232	17,16,409	-	(5,70,807)	(16,29,117)	-	12,79,616	5,889	34,83,160
Renewal Premium		23,25,990	6,651	18,47,167	-	-	-	-	-	22,14,822	11,513	64,06,143
Single Premium		-	2,295	8,52,078	-	-	-	-	4,54,876	8,66,550	-	21,75,799
(a) Premium Income	L-4	37,11,830	35,044	39,68,477	17,16,409	-	(5,70,807)	(16,29,117)	4,54,876	43,60,988	17,402	1,20,65,102
(b) Reinsurance Ceded		(3,175)	(19)	(4,21,456)	-	-	-	-	-	(17,320)	(4)	(4,41,974)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-
<b>SUB-TOTAL</b>		<b>37,08,655</b>	<b>35,025</b>	<b>35,47,021</b>	<b>17,16,409</b>	<b>-</b>	<b>(5,70,807)</b>	<b>(16,29,117)</b>	<b>4,54,876</b>	<b>43,43,668</b>	<b>17,398</b>	<b>1,16,23,128</b>
<b>Income from Investments</b>												
(a) Interest, Dividends and Rent Gross		13,46,627	25,121	18,40,645	34,239	-	34,989	53,743	86,896	12,85,011	95,460	48,02,731
(b) Profit on sale/redemption of investments		5,43,683	3,883	90,599	7,972	-	55,612	40,073	-	23,06,610	1,40,394	31,88,826
(c) Loss on sale/redemption of investments		(1,59,247)	(2,739)	(1,51,306)	(40)	-	-	(222)	-	(23,27,627)	(64,323)	(27,05,504)
(d) Transfer/ Gain on revaluation/change in fair value*		-	-	(36,361)	-	-	-	-	-	1,30,28,871	3,16,220	1,33,08,730
<b>SUB-TOTAL</b>		<b>17,31,063</b>	<b>26,265</b>	<b>17,43,577</b>	<b>42,171</b>	<b>-</b>	<b>90,601</b>	<b>93,594</b>	<b>86,896</b>	<b>1,42,92,865</b>	<b>4,87,751</b>	<b>1,85,94,783</b>
Contribution from Shareholder's Account		-	-	-	6,068	-	-	-	2,085	-	-	8,153
Contribution from Shareholders' Account towards Excess EOM		-	-	-	-	-	-	-	-	-	-	-
<b>Other Income</b>												
(a) Miscellaneous income		1,485	10	1,147	472	-	(157)	(448)	125	1,180	8	3,822
(b) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	-	-	3,540	-	3,540
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		5	-	7	3	-	(1)	(3)	1	7	-	19
<b>SUB-TOTAL</b>		<b>1,490</b>	<b>10</b>	<b>1,154</b>	<b>475</b>	<b>-</b>	<b>(158)</b>	<b>(451)</b>	<b>126</b>	<b>4,727</b>	<b>8</b>	<b>7,381</b>
<b>TOTAL(A)</b>		<b>54,41,208</b>	<b>61,300</b>	<b>52,91,752</b>	<b>17,65,123</b>	<b>-</b>	<b>(4,80,364)</b>	<b>(15,35,974)</b>	<b>5,43,983</b>	<b>1,86,41,260</b>	<b>5,05,157</b>	<b>3,02,33,445</b>
<b>Commission</b>												
First Year Premium		2,39,711	1,603	1,18,838	-	-	-	-	-	13,212	-	3,73,364
Renewal Premium		72,940	100	32,417	-	-	-	-	-	34,318	123	1,39,898
Single Premium		-	33	26,332	-	-	-	-	6,555	16,478	-	49,398
Commission on Reinsurance Ceded		-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	L-5	<b>3,12,651</b>	<b>1,736</b>	<b>1,77,587</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,555</b>	<b>64,008</b>	<b>123</b>	<b>5,62,660</b>
Rewards		6,088	41	3,017	-	-	-	-	-	336	-	9,482
<b>Total Commission including Rewards</b>		<b>3,18,739</b>	<b>1,777</b>	<b>1,80,604</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,555</b>	<b>64,344</b>	<b>123</b>	<b>5,72,142</b>
Operating Expenses related to Insurance business	L-6	17,33,222	3,929	10,72,558	11,751	-	1	1	22,501	2,73,278	464	31,17,705
GST on linked charges		-	-	-	-	-	-	-	-	1,46,189	1,939	1,48,128
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-
- Current tax charge/ (credit)		2,21,746	-	1,21,209	-	-	3,460	-	-	59,800	-	4,06,215
- Deferred tax charge / (credit)		-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-
(a) For Diminution in the value of investments(Net)		(31,323)	-	(70,567)	-	-	-	-	-	-	-	(1,01,890)
(b) For standard loan assets		(10)	-	(15)	-	-	-	-	-	-	-	(25)
<b>TOTAL(B)</b>		<b>22,42,374</b>	<b>5,706</b>	<b>13,03,789</b>	<b>11,751</b>	<b>-</b>	<b>3,461</b>	<b>1</b>	<b>29,056</b>	<b>5,43,611</b>	<b>2,526</b>	<b>41,42,275</b>
Claims by Death		73,314	-	11,05,868	-	-	5	-	12,388	63,176	3,463	12,58,214
Annuities/Pension payment		-	-	-	-	-	-	-	48,445	-	-	48,445
Maturity claims, survival benefits, surrender/withdrawal and rider benefits.		7,47,421	5,456	1,37,217	6,69,280	-	8,06,882	2,889	669	26,44,775	3,94,686	54,09,275
Reinsurance :-Claims by death		(2,135)	-	(2,96,486)	-	-	-	-	-	(6,659)	-	(3,05,280)
<b>Benefits paid (net)</b>	L-7	<b>8,18,600</b>	<b>5,456</b>	<b>9,46,599</b>	<b>6,69,280</b>	<b>-</b>	<b>8,06,887</b>	<b>2,889</b>	<b>61,502</b>	<b>27,01,292</b>	<b>3,98,149</b>	<b>64,10,654</b>
Interim & Terminal Bonuses paid		53,988	622	-	-	-	-	-	-	-	-	54,610
Change in valuation of Liability in respect of Life policies		-	-	-	-	-	-	-	-	-	-	-
(a) Gross **		20,20,573	39,675	25,45,274	10,84,092	-	(13,10,418)	(15,88,492)	4,53,425	74,917	(3,215)	33,15,831
(b) Amount ceded in reinsurance		-	-	(1,94,268)	-	-	-	-	-	-	-	(1,94,268)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-
Provision for Linked Liabilities & Funds for Discontinued Policies		-	-	-	-	-	-	-	-	1,49,80,851	62,659	1,50,43,510
<b>TOTAL(C)</b>		<b>28,93,161</b>	<b>45,753</b>	<b>32,97,605</b>	<b>17,53,372</b>	<b>-</b>	<b>(5,03,531)</b>	<b>(15,85,603)</b>	<b>5,14,927</b>	<b>1,77,57,060</b>	<b>4,57,593</b>	<b>2,46,30,337</b>
<b>SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)</b>		<b>3,05,673</b>	<b>9,841</b>	<b>6,90,358</b>	<b>-</b>	<b>-</b>	<b>19,706</b>	<b>49,628</b>	<b>-</b>	<b>3,40,589</b>	<b>45,038</b>	<b>14,60,833</b>
<b>APPROPRIATIONS</b>												
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserve		-	-	-	-	-	-	-	-	-	-	-
Funds for Future Appropriations -Provision for lapsed policies unlikely to be revived		-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		3,05,673	9,841	6,90,358	-	-	19,706	49,628	-	3,40,589	45,038	14,60,833
<b>TOTAL (D)</b>		<b>3,05,673</b>	<b>9,841</b>	<b>6,90,358</b>	<b>-</b>	<b>-</b>	<b>19,706</b>	<b>49,628</b>	<b>-</b>	<b>3,40,589</b>	<b>45,038</b>	<b>14,60,833</b>
<b>SURPLUS/(DEFICIT) BROUGHT FORWARD</b>												
Surplus after Appropriation		21,52,407	3,49,280	-	-	-	-	-	-	-	-	25,01,687
Surplus after Appropriation		3,05,673	9,841	6,90,358	-	-	19,706	49,628	-	3,40,589	45,038	14,60,833
<b>SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET</b>		<b>24,58,080</b>	<b>3,59,121</b>	<b>6,90,358</b>	<b>-</b>	<b>-</b>	<b>19,706</b>	<b>49,628</b>	<b>-</b>	<b>3,40,589</b>	<b>45,038</b>	<b>39,62,520</b>
(a) Interim & Terminal Bonuses Paid		53,988	622	-	-	-	-	-	-	-	-	54,610
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		3,05,673	9,841	6,90,358	-	-	19,706	49,628	-	3,40,589	45,038	14,60,833
<b>Total Surplus: [(a) + (b) + (c)]</b>		<b>3,59,661</b>	<b>10,463</b>	<b>6,90,358</b>	<b>-</b>	<b>-</b>	<b>19,706</b>	<b>49,628</b>	<b>-</b>	<b>3,40,589</b>	<b>45,038</b>	<b>15,15,443</b>
The Schedules are an integral part of this Revenue Account.												

\* represents the deemed realised gain as per norms specified by the Authority.

\*\* represents Mathematical Reserves after allocation of bonus.

**FORM L-2-A-PL**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of registration: January 10, 2001  
**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2021**  
Shareholders' Account (Non-technical Account)  
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	For the quarter ended on 30th June 2021 (Audited)	Upto the quarter ended on 30th June 2021 (Audited)	For the quarter ended on 30th June 2020 (Audited)	Upto the quarter ended on 30th June 2020 (Audited)
Amounts transferred from Policyholders' Account (Technical Account)					
Income from Investments		-	-	-	-
(a) Interest, Dividends and Rent Gross		6,73,274	6,73,274	5,56,875	5,56,875
(b) Profit on sale/ redemption of investments		-	-	8,290	8,290
(c) (Loss on sale/ redemption of investments)		(1,626)	(1,626)	-	-
<b>SUB-TOTAL</b>		<b>6,71,648</b>	<b>6,71,648</b>	<b>5,65,165</b>	<b>5,65,165</b>
Other Income		-	-	-	-
<b>TOTAL (A)</b>		<b>6,71,648</b>	<b>6,71,648</b>	<b>5,65,165</b>	<b>5,65,165</b>
Expenses other than those directly related to the insurance business	L-6A	7,282	7,282	4,496	4,496
Contribution to the Policyholders account towards Excess EOM		-	-	-	-
Managerial Remuneration over and above the specified limit		1,134	1,134	-	-
Bad debts written off		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		(2,800)	(2,800)	1,104	1,104
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Corporate Social Responsibility Expenditure		30,000	30,000	1,236	1,236
Contribution to the Policyholders Fund		32,93,146	32,93,146	8,153	8,153
<b>TOTAL (B)</b>		<b>33,28,762</b>	<b>33,28,762</b>	<b>14,989</b>	<b>14,989</b>
Profit before tax		(26,57,114)	(26,57,114)	5,50,176	5,50,176
Provision for taxation		-	-	-	-
- Current tax charge/ (credit)		87,816	87,816	83,388	83,388
- Deferred tax charge / (credit)		-	-	-	-
<b>Profit after tax</b>		<b>(27,44,930)</b>	<b>(27,44,930)</b>	<b>4,66,788</b>	<b>4,66,788</b>
<b>Appropriations</b>					
(a) Balance at the beginning of the period/year		3,48,31,445	3,48,31,445	2,79,12,133	2,79,12,133
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend( Dividend Paid FY 20-21)		8,16,464	8,16,464	-	-
(d) Tax on dividend distributed		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit / (Loss) carried to the Balance Sheet</b>		<b>3,12,70,051</b>	<b>3,12,70,051</b>	<b>2,83,78,921</b>	<b>2,83,78,921</b>
The Schedules are an integral part of this Profit and Loss Account.					
Earnings Per Share (Basic and Diluted) (₹)		-5.38	-5.38	0.91	0.91
Nominal value per share (₹)		10.00	10.00	10.00	10.00

**FORM L-3-A-BS**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of registration: January 10, 2001

**BALANCE SHEET AS AT JUNE 30, 2021**  
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds:</b>			
Share Capital	L-8 & L-9	51,02,902	51,02,902
Reserves and Surplus	L-10	3,17,90,414	2,88,99,284
Credit/[Debit] Fair Value Change Account		(1,969)	(2,623)
<b>Sub-Total</b>		<b>3,68,91,347</b>	<b>3,39,99,563</b>
Borrowings	L-11	-	-
<b>Policyholders' Funds:</b>			
Credit/[Debit] Fair Value Change Account		12,28,758	4,15,288
Revaluation Reserve - Investment Property		4,97,369	4,33,139
Policy Liabilities		23,17,55,615	18,17,28,689
Insurance Reserves		-	-
Provision for Linked Liabilities		19,73,83,300	14,45,30,113
Funds for Discontinued policies			
- Discontinued on account of non-payment of premium		68,49,098	39,88,237
- Others		11,080	352
<b>Sub-Total</b>		<b>43,77,25,220</b>	<b>33,10,95,818</b>
Funds for Future Appropriation:- Linked Liabilities		-	-
Funds for Future Appropriations		29,46,862	25,01,687
Surplus/(Deficit) in Revenue Account		2,84,042	14,60,833
<b>Sub-Total</b>		<b>32,30,904</b>	<b>39,62,520</b>
<b>Total</b>		<b>47,78,47,471</b>	<b>36,90,57,901</b>

**APPLICATION OF FUNDS**

<b>Investments</b>			
- Shareholders'	L-12	3,99,57,229	3,36,36,308
- Policyholders'	L-13	23,97,65,919	19,28,04,981
Assets Held to Cover Linked Liabilities	L-14	20,42,43,478	14,85,18,702
Loans	L-15	6,79,805	9,02,282
Fixed Assets	L-16	8,17,120	8,13,953
Deferred Tax Asset		5,23,034	-
<b>Current Assets</b>			
Cash and Bank Balances	L-17	7,28,442	8,58,147
Advances and Other Assets	L-18	1,07,89,522	61,27,792
<b>Sub-Total (A)</b>		<b>1,15,17,964</b>	<b>69,85,939</b>
Current Liabilities	L-19	1,61,31,941	1,22,10,968
Provisions	L-20	35,25,137	23,93,296
<b>Sub-Total (B)</b>		<b>1,96,57,078</b>	<b>1,46,04,264</b>
<b>Net Current Assets (C) = (A-B)</b>		<b>(81,39,114)</b>	<b>(76,18,325)</b>
Miscellaneous Expenditure (To the extent not written off or adjust)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
<b>Total</b>		<b>47,78,47,471</b>	<b>36,90,57,901</b>

The Schedules are an integral part of this Balance Sheet.

Prior quarter's figures have been regrouped / reclassified wherever necessary

**CONTINGENT LIABILITIES**

Particulars	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
1. Partly paid-up investments	22,62,127	31,00,035
2. Underwriting commitments outstanding (in respect of shares and securities)	-	-
3. Claims, other than against policies, not acknowledged as debts by the company	4,113	6,087
4. Guarantees given by or on behalf of the Company	4,504	4,504
5. Statutory demands/ liabilities in dispute, not provided for	22,54,172	21,47,997
6. Reinsurance obligation to the extent not provided for in accounts	-	-
7. Others - (i) Insurance claims in appeal net of provision	1,59,636	1,24,239
	<b>June 2021</b>	<b>June 2020</b>
Gross Value of claims	7,64,130	5,75,010
Reinsured	1,24,133	56,516
Provision	4,80,361	3,94,255
	<b>1,59,636</b>	<b>1,24,239</b>
<b>Total</b>	<b>46,84,552</b>	<b>53,82,862</b>

**FORM L-4-PREMIUM SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

	For the quarter ended on 30th June 2021 (Audited)	Upto the quarter ended on 30th June 2021 (Audited)	For the quarter ended on 30th June 2020 (Audited)	Upto the quarter ended on 30th June 2020 (Audited)
First year Premium	31,29,448	31,29,448	34,83,160	34,83,160
Renewal Premium	94,82,243	94,82,243	64,06,143	64,06,143
Single Premium	40,20,901	40,20,901	21,75,799	21,75,799
<b>Total Premium</b>	<b>1,66,32,592</b>	<b>1,66,32,592</b>	<b>1,20,65,102</b>	<b>1,20,65,102</b>

**Notes:**

(a) All the premium income relates to business in India

**FORM L-5 - COMMISSION SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ended on 30th June 2021 (Audited)	ended on 30th June 2021 (Audited)	ended on 30th June 2020 (Audited)	ended on 30th June 2020 (Audited)
<b>Commission Paid</b>				
First year Premium	2,61,839	2,61,839	3,73,364	3,73,364
Renewal Premium	2,46,688	2,46,688	1,39,898	1,39,898
Single Premium	91,677	91,677	49,398	49,398
<b>Sub-total</b>	<b>6,00,204</b>	<b>6,00,204</b>	<b>5,62,660</b>	<b>5,62,660</b>
Add: Commission on Re-insurance accepted	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-
<b>Net Commission</b>	<b>6,00,204</b>	<b>6,00,204</b>	<b>5,62,660</b>	<b>5,62,660</b>
Rewards	28,247	28,247	9,482	9,482
<b>Total Commission including Rewards</b>	<b>6,28,451</b>	<b>6,28,451</b>	<b>5,72,142</b>	<b>5,72,142</b>
<b>Breakup of Gross Commission</b>				
Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ended on 30th June 2021 (Audited)	ended on 30th June 2021 (Audited)	ended on 30th June 2020 (Audited)	ended on 30th June 2020 (Audited)
Agents	2,33,780	2,33,780	2,83,100	2,83,100
Brokers	55,200	55,200	42,177	42,177
Corporate Agents	3,11,212	3,11,212	2,37,324	2,37,324
Referral	12	12	59	59
<b>Total</b>	<b>6,00,204</b>	<b>6,00,204</b>	<b>5,62,660</b>	<b>5,62,660</b>

**FORM L-6-OPERATING EXPENSES SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
**Operating Expenses Related to Insurance Business**  
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ended on 30th June 2021 (Audited)	ended on 30th June 2021 (Audited)	ended on 30th June 2020 (Audited)	ended on 30th June 2020 (Audited)
Employees' remuneration and welfare benefits	21,68,706	21,68,706	20,79,178	20,79,178
Travel, conveyance and vehicle running expenses	19,943	19,943	18,650	18,650
Rent, Rates and Taxes	1,33,200	1,33,200	1,33,203	1,33,203
Repairs	38,777	38,777	57,770	57,770
Printing and Stationery	10,386	10,386	17,566	17,566
Communication expenses	24,618	24,618	29,707	29,707
Legal and Professional charges	52,474	52,474	50,079	50,079
Medical fees	13,941	13,941	33,851	33,851
Auditors' fees, expenses etc.				
(a) as auditor	1,958	1,958	1,948	1,948
(b) as adviser or in any other capacity, in respect of				
- Taxation matters	-	-	-	-
- Insurance Matters	-	-	-	-
- Management services; and	-	-	-	-
(c) in any other capacity (including out of pocket expenses)	597	597	639	639
Advertisement and publicity	3,08,335	3,08,335	1,20,402	1,20,402
Interest and Bank charges	19,294	19,294	23,167	23,167
<b>Others :</b>				
Electricity charges	18,623	18,623	20,438	20,438
General administration and other expenses	57,450	57,450	67,541	67,541
Information Technology expenses	1,04,529	1,04,529	1,40,823	1,40,823
Membership and Subscription Fees	10,226	10,226	5,431	5,431
Recruitment expenses	9,519	9,519	5,502	5,502
Stamp Duty	94,867	94,867	85,517	85,517
GST and Service Tax Expenditure	31,214	31,214	24,223	24,223
Sales Promotion and Distribution expenses	5,992	5,992	99,574	99,574
Training expenses	5,558	5,558	(1,269)	(1,269)
Depreciation	1,11,131	1,11,131	1,03,765	1,03,765
<b>Total</b>	<b>32,41,338</b>	<b>32,41,338</b>	<b>31,17,705</b>	<b>31,17,705</b>

**FORM L-6A-EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO INSURANCE BUSINESS**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
**Expenses other than those directly related to Insurance Business**  
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ended on 30th June 2021 (Audited)	ended on 30th June 2021 (Audited)	ended on 30th June 2020 (Audited)	ended on 30th June 2020 (Audited)
Employees' remuneration and welfare benefits	2,046	2,046	1,417	1,417
Travel, conveyance and vehicle running expenses	2	2	1	1
Rent, Rates and Taxes	244	244	246	246
Printing and Stationery	2	2	3	3
Communication expenses	2	2	2	2
Legal and Professional charges	146	146	347	347
Interest and Bank charges	119	119	142	142
Depreciation	132	132	161	161
Auditors' fees, expenses etc.	43	43	54	54
Director Fees and profit related commission	810	810	720	720
Other expenses	3,736	3,736	1,403	1,403
<b>Total</b>	<b>7,282</b>	<b>7,282</b>	<b>4,496</b>	<b>4,496</b>

**FORM L-7-BENEFITS PAID SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter ended on 30th June 2021 (Audited)	Upto the quarter ended on 30th June 2021 (Audited)	For the quarter ended on 30th June 2020 (Audited)	Upto the quarter ended on 30th June 2020 (Audited)
<b>1. Insurance Claims</b>				
(a) Claims by Death	56,56,862	56,56,862	12,58,215	12,58,215
(b) Claims by Maturity	44,47,634	44,47,634	38,16,499	38,16,499
(c) Annuities/ Pension payment	83,500	83,500	48,445	48,445
(d) Other Benefits				
— Survival Benefits	5,47,034	5,47,034	2,80,509	2,80,509
— Surrenders/Withradawal	21,82,365	21,82,365	11,26,335	11,26,335
— Discontinuance payments	2,12,787	2,12,787	1,76,442	1,76,442
— Riders	11,332	11,332	2,784	2,784
— Health	-	-	-	-
— Legal/Ombudsman and Policy related provision	(278)	(278)	3,166	3,166
— Unclaimed appreciation expense	3,628	3,628	3,540	3,540
<b>Sub Total (A)</b>	<b>1,31,44,864</b>	<b>1,31,44,864</b>	<b>67,15,935</b>	<b>67,15,935</b>
<b>2. Amount ceded in reinsurance</b>				
(a) Claims by Death	(21,78,729)	(21,78,729)	(3,05,280)	(3,05,280)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Other Benefits				
— Survival Benefits	-	-	-	-
— Surrenders/Withradawal	-	-	-	-
— Discontinuance payments	-	-	-	-
— Riders	(6,628)	(6,628)	-	-
— Health	-	-	-	-
— Legal/Ombudsman and Policy related provision	-	-	-	-
— Unclaimed appreciation expense	-	-	-	-
<b>Sub Total (B)</b>	<b>(21,85,357)</b>	<b>(21,85,357)</b>	<b>(3,05,280)</b>	<b>(3,05,280)</b>
<b>3. Amount accepted in reinsurance</b>				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Other Benefits				
— Survival Benefits	-	-	-	-
— Surrenders/Withradawal	-	-	-	-
— Discontinuance payments	-	-	-	-
— Riders	-	-	-	-
— Health	-	-	-	-
— Provision for Legal and Ombudsman etc	-	-	-	-
— Unclaimed appreciation expense	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total (A)+(B)+(C)</b>	<b>1,09,59,507</b>	<b>1,09,59,507</b>	<b>64,10,655</b>	<b>64,10,655</b>

**Notes :**

- (a) All the claims are paid in India.  
(b) Includes provision for policy related claims.

**FORM L-8-SHARE CAPITAL SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
Authorized Capital 625,000,000 (2020 – 625,000,000) Equity Shares of ₹ 10 each	62,50,000	62,50,000
Issued Capital 510,290,249 (2020 – 510,290,249) Equity Shares of ₹ 10 each	51,02,902	51,02,902
Subscribed Capital 510,290,249 (2020 – 510,290,249) Equity Shares of ₹ 10 each	51,02,902	51,02,902
Called-up Capital 510,290,249 (2020 – 510,290,249) Equity Shares of ₹ 10 each	51,02,902	51,02,902
Less: Calls unpaid	-	-
Add: Shares forfeited (Amount originally paid up)	-	-
Less: Par Value of Equity Shares bought back	-	-
Less: Preliminary Expenses	-	-
Less: Expenses on issue of shares	-	-
<b>Total</b>	<b>51,02,902</b>	<b>51,02,902</b>

**Notes:**

(a) Of the above, 392,923,496 (2020 – 392,923,496) Equity Shares of ₹10 each fully paid up are held by Kotak Mahindra Bank Limited, the holding company and its nominees, 54,000,000 (2020-54,000,000) and 63,366,753 (2020-63,366,753) fully paid-up Equity Shares of ₹10 each are held by Kotak Mahindra Prime Limited and Kotak Mahindra Capital Company Limited respectively, which are subsidiaries of Kotak Mahindra Bank Limited.

**FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE**  
**Pattern of Shareholding**  
(As certified by the Management)

Particulars	As at June 30, 2021 (Audited)		As at June 30, 2020 (Audited)	
	Number of Shares	% Holding	Number of Shares	% Holding
Shareholders				
Promoters				
- Indian	51,02,90,249	100%	51,02,90,249	100%
- Foreign	-	-	-	-
Others	-	-	-	-
<b>Total</b>	<b>51,02,90,249</b>	<b>100%</b>	<b>51,02,90,249</b>	<b>100%</b>

**FORM L-10-RESERVES AND SURPLUS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Securities Premium	5,20,363	5,20,363
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserve	-	-
Balance of profit in Profit and Loss Account	3,12,70,051	2,83,78,921
<b>Total</b>	<b>3,17,90,414</b>	<b>2,88,99,284</b>

**FORM L-11-BORROWINGS SCHEDULE**

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	-	-

**FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	3,41,84,420	2,89,46,819
Other Approved Securities	25,68,631	17,26,500
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	12,71,925	14,65,722
(II) Other than Approved Investments		
(a) Equity	13,65,214	13,65,214
(b) Others	23,814	22,087
<b>Total</b>	<b>3,94,14,004</b>	<b>3,35,26,343</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	-	-
Other Approved Securities	-	4,997
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	23,986
(e) Other Securities (including Fixed Deposits)	5,12,500	47,000
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	30,725	33,981
(II) Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
<b>Total</b>	<b>5,43,225</b>	<b>1,09,965</b>
<b>Grand Total</b>	<b>3,99,57,229</b>	<b>3,36,36,308</b>

**Notes:**

- (a) Refer Schedule 16 – Notes 2(e)  
(b) Refer Schedule 16 – Notes 15(b)

Particulars	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds managed by Kotak Mahindra Asset Management Company Ltd	-	-
including units of ETF		
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	3,99,59,198	3,36,38,930
- Market Value	4,18,02,498	3,75,48,529
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including Unlisted Securities)		
- Reported Value	13,89,028	13,87,301
- Historical Cost	13,90,997	13,89,924

**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
**Investments-Policyholders'**  
(Amounts in thousands of Indian Rupees)

Particulars	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	16,72,39,223	14,37,81,131
Other Approved Securities	2,07,88,966	1,57,94,272
Other Investments		
(a) Shares		
(aa) Equity	1,25,16,824	10,96,762
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	20,57,152	16,57,930
(e) Other Securities (including Fixed Deposits)	38,27,320	28,18,660
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	20,82,950	20,18,720
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	2,26,96,127	2,06,70,379
(II) Other than Approved Investments		
(a) Equity	29,27,795	16,79,988
(b) Others	12,68,169	12,44,968
<b>Total</b>	<b>23,54,04,526</b>	<b>19,07,62,811</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	8,128	14,229
Other Approved Securities	2,800	9,998
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	2,55,149
(e) Other Securities (including Fixed Deposits)	40,86,321	17,39,796
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	2,64,144	22,998
(II) Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
<b>Total</b>	<b>43,61,393</b>	<b>20,42,170</b>
<b>Grand Total</b>	<b>23,97,65,919</b>	<b>19,28,04,981</b>

**Notes:**

(a) Refer Schedule 16 – Notes 2(d)

Particulars	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds managed by Kotak Mahindra Asset Management Company Lt	-	-
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	22,56,24,988	19,12,15,873
- Market Value	23,16,64,013	20,82,39,800
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including unlisted equity and preference shares)		
- Reported Value	1,87,95,738	60,38,224
- Historical Cost	1,61,84,171	54,94,490

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	3,83,42,053	1,87,92,911
Other Approved Securities	95,23,339	1,33,98,188
Other Investments		
(a) Shares		
(aa) Equity	8,54,02,802	5,40,63,387
(bb) Preference	1,916	3,759
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	61,09,893	56,56,878
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	40,03,309	47,91,037
(b) Others	1,30,90,848	1,57,78,028
(II) Other than Approved Investments		
(a) Equity	2,25,38,400	92,92,974
(b) Others	9,745	9,784
<b>Total</b>	<b>17,90,22,305</b>	<b>12,17,86,948</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	77,75,231	1,27,07,257
Other Approved Securities	3,49,103	1,20,364
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	5,36,995	19,15,474
(e) Other Securities (including Fixed Deposits)	1,32,33,484	80,12,944
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investments in Infrastructure and Social Sector		
(I) Approved Investments		
(a) Equity Shares	-	-
(b) Others	14,39,138	17,62,002
(II) Other than Approved Investments		
(a) Equity Shares	-	-
(b) Others	-	-
Net Current Assets	18,87,222	22,13,713
<b>Total</b>	<b>2,52,21,173</b>	<b>2,67,31,755</b>
<b>Grand Total</b>	<b>20,42,43,478</b>	<b>14,85,18,702</b>

**Notes:**

(a) Refer Schedule 16 – Notes 2(d)

Particulars	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
(a) Investment in Holding Company - Kotak Mahindra Bank	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds managed by Kotak Mahindra Asset Management Company Ltd including units of ETF	40,23,855	23,92,406
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	3,98,669
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	9,14,98,885	7,74,31,749
- Market Value	9,22,98,967	8,03,67,546
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including Fixed Deposits and Net Current Assets)		
- Reported Value	20,42,43,478	14,85,18,702
- Historical Cost	16,86,69,636	14,08,02,231
(f) Other Than Approved Investments (a) Equity includes Exchange Traded Funds	1,12,46,259	65,66,570

**FORM L-15-LOANS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
<b>SECURITY-WISE CLASSIFICATION</b>		
Secured		
(a) On mortgage of property		
(aa) In India	-	4,46,002
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(c) Loans against policies	6,79,805	4,56,280
(d) Others	-	-
Unsecured	-	-
<b>Total</b>	<b>6,79,805</b>	<b>9,02,282</b>
<b>BORROWER-WISE CLASSIFICATION</b>		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	4,46,002
(e) Loans against policies	6,79,805	4,56,280
(f) Others- Employees	-	-
<b>Total</b>	<b>6,79,805</b>	<b>9,02,282</b>
<b>PERFORMANCE-WISE CLASSIFICATION</b>		
(a) Loans classified as standard		
(aa) In India	6,79,805	9,02,282
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>6,79,805</b>	<b>9,02,282</b>
<b>MATURITY-WISE CLASSIFICATION</b>		
(a) Short term	55,151	64,984
(b) Long Term	6,24,654	8,37,298
<b>Total</b>	<b>6,79,805</b>	<b>9,02,282</b>

Commitments made and outstanding for Loans ₹ Nil ( 2020 - ₹ Nil)

**Notes:**

- a) There was no restructuring of loan assets during the period.
- b) Short term loans include those loans which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short term loans.

**FORM L 16-FIXED ASSETS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As on April 1 2021	Addition	On Sale/ Adjustment	As at June 30, 2021 (Audited)	As on April 1 2021	For the year	On Sale/ Adjustment	As at June 30, 2021 (Audited)	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software * #	20,85,395	73,210	4,882	21,53,723	17,83,053	59,093	4,882	18,37,264	3,16,459	2,21,750
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fittings **	5,56,096	906	97	5,56,905	4,43,494	11,260	97	4,54,657	1,02,248	1,40,516
Information technology equipment	8,21,399	6,463	2,667	8,25,195	6,70,447	27,870	2,603	6,95,714	1,29,481	1,74,906
Vehicles	1,59,417	9,124	1,365	1,67,176	97,981	8,042	629	1,05,394	61,782	73,224
Office equipment	1,74,078	1,125	356	1,74,847	1,31,709	4,998	351	1,36,356	38,491	47,804
	<b>37,96,385</b>	<b>90,828</b>	<b>9,367</b>	<b>38,77,846</b>	<b>31,26,684</b>	<b>1,11,263</b>	<b>8,562</b>	<b>32,29,385</b>	<b>6,48,461</b>	<b>6,58,200</b>
Capital Work-in-progress									1,68,659	1,55,753
<b>Grand Total</b>	<b>37,96,385</b>	<b>90,828</b>	<b>9,367</b>	<b>38,77,846</b>	<b>31,26,684</b>	<b>1,11,263</b>	<b>8,562</b>	<b>32,29,385</b>	<b>8,17,120</b>	<b>8,13,953</b>
Previous Year	35,33,196	57,686	1,189	35,89,693	28,28,756	1,03,926	1,189	29,31,493	8,13,953	

\* Includes licenses

\*\* Includes leasehold improvements

# All Software are other than those generated internally

**FORM L-17-CASH AND BANK BALANCE SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
Cash (including cheques on hand, drafts and stamps)	2,34,753	2,39,348
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current accounts	4,93,689	6,18,799
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
<b>Total</b>	<b>7,28,442</b>	<b>8,58,147</b>
Balance with non-scheduled banks included above	-	-
<b>Cash and Bank balance</b>		
In India	7,28,442	8,58,147
Outside India	-	-
<b>Total</b>	<b>7,28,442</b>	<b>8,58,147</b>

**Notes :**

(a) Breakup of Cash (including cheques on hand, drafts and stamps)

<u>Particulars</u>	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
Cash in hand	27,270	44,257
Postal franking & Revenue Stamps	82,843	57,266
Cheques in hand	1,24,640	1,37,825
<b>Total</b>	<b>2,34,753</b>	<b>2,39,348</b>

b) Amount in current account includes amount of ₹ 17,100 thousands kept in a separate bank account and earmarked for CSR spend

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
<b>ADVANCES</b>		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	1,57,732	1,39,328
Advance to Directors/ Officers	-	-
Advance tax paid and Tax deducted at source (Refer Note (a) below)	2,22,814	1,79,814
Others :-		
Advances to suppliers	1,16,788	75,081
Capital Advances	1,770	9,136
Advances to employees	2,14,665	36,688
<b>Total (A)</b>	<b>7,13,769</b>	<b>4,40,047</b>
<b>OTHER ASSETS</b>		
Income accrued on investments	38,06,605	28,69,052
Outstanding Premiums	11,45,670	9,86,917
Agents Balances	46,684	55,924
Less: Provision for commission receivable	<u>(46,684)</u>	<u>(55,924)</u>
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	2,36,168	90,436
Due from subsidiaries/ holding company	10,023	1,407
Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of Insurance Act, 1938]	-	-
Others :-		
Security and other deposits	3,72,417	3,75,140
Advance GST & Unutilised Credit	3,59,421	2,98,273
Investment -Unclaimed	4,43,756	3,48,803
Income on Unclaimed amount of Policy Holders	29,664	26,256
Other Receivables	36,72,029	6,91,461
<b>Total (B)</b>	<b>1,00,75,753</b>	<b>56,87,745</b>
<b>Total (A + B)</b>	<b>1,07,89,522</b>	<b>61,27,792</b>

Notes :

(a) - Advance tax paid and Taxes deducted at source

Particulars	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
Provision for Tax	(10,37,351)	(10,37,351)
Advance Tax and Tax deducted at source	12,60,165	12,17,165
<b>Total</b>	<b>2,22,814</b>	<b>1,79,814</b>

**FORM L-19-CURRENT LIABILITIES SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
Agents' balances	2,91,016	2,98,928
Balance due to other insurance companies (net)	32,541	2,28,790
Deposits held on re-insurance ceded	-	-
Premium received in advance	1,11,096	78,650
Unallocated premium (proposals/policy deposits)	19,55,056	16,84,661
Sundry creditors	15,32,363	3,48,359
Due to Holding company / Fellow Subsidiary	64,882	41,102
Claims outstanding	43,07,247	17,68,846
Unclaimed Amount of Policy Holders	4,43,756	3,48,803
Income on unclaimed amount of Policy Holders	29,664	26,256
Annuities due	23,725	1,937
Due to Officers / Directors	-	-
Others:-		
- Taxes deducted at source, payable	1,80,251	1,33,135
- Statutory dues payable	6,13,422	4,06,913
- Employee related and other payables	8,14,825	6,98,244
- Refunds Payable	2,18,940	2,39,195
- Security Deposit	58,448	58,448
- Expenses Payable	41,02,217	35,65,716
- Policy related payables	11,03,000	17,56,867
- Payable towards investments purchased	-	3,28,236
- Payable/ (Refund) to/from unit linked fund	2,49,492	1,97,882
<b>Total</b>	<b>1,61,31,941</b>	<b>1,22,10,968</b>

**FORM L-20-PROVISIONS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
For taxation (less payments and taxes deducted at source)-Refer Note (a) below	28,54,160	17,94,324
For proposed dividends	-	-
For dividend distribution tax	-	-
Others :-		
Provision for gratuity	-	11,025
Provision for compensated absences	2,14,623	1,72,758
Provision for other employee benefits	29,623	25,959
Provision for standard loan assets and other investments	4,26,731	3,89,230
<b>Total</b>	<b>35,25,137</b>	<b>23,93,296</b>

(a) - Provision for taxes

<u>Particulars</u>	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
Provision for Tax	65,64,056	46,27,042
Advance Tax and Tax deducted at source	(37,09,896)	(28,32,718)
<b>Total</b>	<b>28,54,160</b>	<b>17,94,324</b>

**FORM L-21-MISC EXPENDITURE SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(To the extent not written off or adjusted)  
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at June 30, 2021 (Audited)	As at June 30, 2020 (Audited)
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
<b>Total</b>	-	-

**PERIODIC DISCLOSURES**

**FORM L-22 - Analytical Ratios\***

**Insurer: KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

**Date:**

**30-Jun-21**

Sl.No.	Particular	For the quarter ended June 30,2021	Upto the quarter ended June 30,2021	For the quarter ended June 30,2020	Upto the quarter ended June 30,2020
1	<b>New business premium income growth rate - segment wise (%)</b>				
	Life Participating	-30.51%	-30.51%	-46.53%	-46.53%
	Pension Participating	11.32%	11.32%	208.76%	208.76%
	Life Non Participating	49.81%	49.81%	-45.72%	-45.72%
	Life Non Participating Variable (VIP)	-100.00%	-100.00%	-224.47%	-224.47%
	Pension Non Participating Variable (VIP)	-100.00%	-100.00%	-192.51%	-192.51%
	General Annuity	11.40%	11.40%	101.95%	101.95%
	Unit Linked Life	6.17%	6.17%	15.14%	15.14%
	Unit Linked Pension	59.67%	59.67%	-97.18%	-97.18%
	Non Participating Pension (New segment added in Feb 2020)	-90.32%	-90.32%	0.00%	0.00%
	Health (Since new segment added from October 2020, growth ratio is nil)	0.00%	0.00%	0.00%	0.00%
2	<b>Net Retention Ratio</b>	96.23%	96.23%	96.34%	96.34%
3	<b>Expense of Management to Gross Direct Premium Ratio</b>	23.27%	23.27%	30.58%	30.58%
4	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	3.78%	3.78%	4.74%	4.74%
5	<b>Ratio of policy holder's liabilities to shareholder's funds</b>	1194.51%	1194.51%	981.18%	981.18%
6	<b>Growth rate of shareholders' fund</b>	8.51%	8.51%	22.18%	22.18%
7	<b>Ratio of surplus to policyholders' liability</b>	0.06%	0.06%	0.44%	0.44%
8	<b>Change in net worth (₹ in 000')</b>	28,91,784	28,91,784	61,71,890	61,71,890
9	<b>Profit after tax/Total Income</b>	-7.67%	-7.67%	6.17%	6.17%
10	<b>(Total real estate + loans)/(Cash + invested assets)</b>	0.57%	0.57%	0.78%	0.78%
11	<b>Total investments/(Capital + Surplus)</b>	1313.71%	1313.71%	1105.49%	1105.49%
12	<b>Total affiliated investments/(Capital+ Surplus)</b>	0.00%	0.00%	1.25%	1.25%
13	<b>Investment Yield (Gross and Net)</b>				
	<b>a) With Unrealised Gains:</b>				
	Non Linked - Participating	1.35%	1.35%	18.18%	18.18%
	Non Linked - Non-Participating	-0.91%	-0.91%	17.74%	17.74%
	<b>Sub Total : Non Linked</b>	<b>-0.01%</b>	<b>-0.01%</b>	<b>17.91%</b>	<b>17.91%</b>
	Linked - Participating	NA	NA	NA	NA
	Linked - Non Participating	5.02%	5.02%	15.24%	15.24%
	<b>Sub Total : Linked</b>	<b>5.02%</b>	<b>5.02%</b>	<b>15.24%</b>	<b>15.24%</b>
	<b>Grand Total : Non Linked + Linked</b>	<b>0.05%</b>	<b>0.05%</b>	<b>17.86%</b>	<b>17.86%</b>
	<b>Shareholders' Fund</b>	<b>-4.38%</b>	<b>-4.38%</b>	<b>15.74%</b>	<b>15.74%</b>
	<b>b) Without Unrealised Gains:</b>				
	Non Linked - Participating	7.03%	7.03%	8.81%	8.81%
	Non Linked - Non-Participating	6.52%	6.52%	7.64%	7.64%
	<b>Sub Total : Non Linked</b>	<b>6.72%</b>	<b>6.72%</b>	<b>8.11%</b>	<b>8.11%</b>
	Linked - Participating	NA	NA	NA	NA
	Linked - Non Participating	12.11%	12.11%	10.85%	10.85%
	<b>Sub Total : Linked</b>	<b>12.11%</b>	<b>12.11%</b>	<b>10.85%</b>	<b>10.85%</b>
	<b>Grand Total : Non Linked + Linked</b>	<b>6.79%</b>	<b>6.79%</b>	<b>8.17%</b>	<b>8.17%</b>
	<b>Shareholders' Fund</b>	<b>6.62%</b>	<b>6.62%</b>	<b>6.71%</b>	<b>6.71%</b>
14	<b>Conservation Ratio</b>				
	Life Participating	97.48%	97.48%	70.75%	70.75%
	Pension Participating	109.46%	109.46%	48.08%	48.08%
	Life Non Participating	113.77%	113.77%	55.72%	55.72%
	Life Non Participating Variable (VIP) (Fund closed, hence ratio is nil)	0%	0%	0%	0%
	Pension Non Participating Variable (VIP) (Fund closed, hence ratio is nil)	0%	0%	0%	0%
	General Annuity ( Single Premium product, hence ratio is nil )	0%	0%	0%	0%
	Unit Linked Life	65.08%	65.08%	65.29%	65.29%
	Unit Linked Pension	46.12%	46.12%	4.85%	4.85%
	Non Participating Pension (New segment added in Feb 2020, ratio is Nil)	0.00%	0.00%	0.00%	0.00%
	Health (New segment added in October 2020, ratio is Nil)	0.00%	0.00%	0.00%	0.00%
15	<b>Persistency Ratio#</b>				
	<b>Persistency Ratio (By Premium)-Individual</b>				
	For 13th month	84.54%	89.47%	85.37%	86.89%
	For 25th month	80.17%	80.44%	79.32%	79.32%
	For 37th month	72.23%	73.29%	70.16%	71.46%
	For 49th month	68.87%	68.67%	64.93%	65.34%
	For 61st month	62.13%	59.28%	56.93%	60.30%
	<b>Persistency Ratio (By Policy)-Individual</b>				
	For 13th month	72.51%	81.66%	82.18%	82.89%
	For 25th month	76.17%	75.99%	71.06%	75.43%
	For 37th month	65.52%	69.14%	62.81%	66.50%
	For 49th month	60.97%	63.50%	59.74%	62.27%
	For 61st month	50.36%	51.52%	47.97%	50.56%
	<b>Persistency Ratio (By Premium) - including group**</b>				
	For 13th month	93.11%	91.21%	93.58%	89.87%
	For 25th month	89.23%	83.88%	86.78%	82.64%
	For 37th month	82.23%	76.75%	80.01%	74.82%
	For 49th month	76.17%	71.26%	73.84%	68.66%
	For 61st month	67.50%	61.81%	62.10%	62.29%
	<b>Persistency Ratio (By Policy) - including group**</b>				
	For 13th month	93.20%	92.95%	97.87%	94.71%
	For 25th month	80.16%	77.16%	92.00%	82.84%
	For 37th month	77.52%	62.21%	84.10%	78.10%
	For 49th month	76.34%	70.36%	75.43%	74.19%
	For 61st month	70.67%	61.54%	68.27%	61.43%
16	<b>NPA Ratio</b>				
	Gross NPA Ratio	0.10%	0.10%	0.13%	0.13%
	Net NPA Ratio	0.00%	0.00%	0.03%	0.03%
<b>Equity Holding Pattern for Life Insurers</b>					
1	(a) No. of shares	51,02,90,249	51,02,90,249	51,02,90,249	51,02,90,249
2	(b) Percentage of shareholding (Indian / Foreign)	100%	100%	100%	100%
3	(c) % of Government holding (in case of public sector insurance companies)	N.A	N.A	N.A	N.A
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	-5.38	-5.38	0.91	0.91
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	-5.38	-5.38	0.91	0.91
6	(iv) Book value per share (Rs)	72.29	72.29	66.63	66.63

**Note:**

1. Policyholders' liabilities = Policyholder's Funds.

# The persistency ratios reported are in accordance with the revised circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014. The premium persistency ratio allows for lapses, surrenders, paid ups as well as premium reductions and is expressed in terms of annualized premiums.

\*The persistency ratios have been calculated for the policies issued in the July to June period of the relevant years. For eg: the 13th month persistency for current year is calculated for the policies issued from 1st July 2019 to 30th June 2020.

\*\*Group business, where persistency is measurable, has been included in the calculations

Prior period's figures have been regrouped / reclassified wherever necessary.

## PERIODIC DISCLOSURES

## FORM L-24 Valuation of net liabilities

Insurer: Kotak Mahindra Life Insurance Company Limited

Date:

30-Jun-21

*(Rs in Lakhs)*

Valuation of net liabilities			
Sl.No.	Particular	As at 30th June 2021	As at 30th June 2020
1	<b>Linked</b>		
a	Life	19,89,292	14,29,131
b	General Annuity	-	-
c	Pension	65,177	68,390
d	Health	-	-
2	<b>Non-Linked</b>		
a	Life	21,73,403	16,93,505
b	General Annuity	76,302	49,857
c	Pension	55,574	61,591
d	Health	243	-

**PERIODIC DISCLOSURES**

**FORM L-25- (i) : Geographical Distribution Channel - Individuals for the quarter ended 30th June 2021**

Insurer: **Kotak Mahindra Life Insurance Company Limited**

Date: **30.06.2021**

(Rs in Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (In Lakhs)	Sum Assured (In Lakhs)	No. of Policies	No. of Lives	Premium (In Lakhs)	Sum Assured (In Lakhs)	No. of Policies	No. of Lives	Premium (In Lakhs)	Sum Assured (In Lakhs)
1	Andhra Pradesh	144	147	67.94	2,417.50	1,077	1,094	875.37	29,049.47	1,221	1,241	943.31	31,466.97
2	Assam	390	412	188.45	3,247.89	1,210	1,244	617.83	13,661.18	1,600	1,656	806.29	16,909.07
3	Bihar	84	86	33.17	896.99	215	234	212.53	4,518.88	299	320	245.70	5,415.88
4	Chandigarh	37	36	10.70	654.58	282	288	306.20	7,667.86	319	324	316.91	8,322.44
5	Chattisgarh	82	79	34.94	1,637.29	227	219	117.88	4,416.08	309	298	152.82	6,053.36
6	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
7	Delhi	373	288	127.08	4,822.14	2,789	2,642	4,442.27	90,497.11	3,162	2,930	4,569.35	95,319.25
8	Goa	24	24	14.20	210.98	189	199	501.93	5,673.95	213	223	516.13	5,884.93
9	Gujarat	392	393	192.10	10,103.91	3,119	3,143	3,626.29	95,408.32	3,511	3,536	3,818.39	1,05,512.23
10	Haryana	615	638	272.38	8,297.16	1,434	1,412	1,040.09	31,662.00	2,049	2,050	1,312.48	39,959.15
11	Jammu & Kashmir	2	2	0.50	4.80	5	5	0.67	402.68	7	7	1.17	407.48
12	Jharkhand	39	39	24.51	954.86	259	246	340.30	7,685.37	298	285	364.80	8,640.23
13	Karnataka	468	507	222.57	10,385.67	3,230	3,195	3,948.36	89,403.14	3,698	3,702	4,170.92	99,788.81
14	Kerala	64	64	57.60	2,071.55	502	497	933.04	16,941.40	566	561	990.64	19,012.94
15	Madhya Pradesh	80	77	34.72	1,843.96	834	751	542.15	19,234.37	914	828	576.87	21,078.33
16	Maharashtra	717	715	339.42	17,867.43	8,691	8,266	9,128.69	3,14,417.89	9,408	8,981	9,468.11	3,32,285.32
17	Orissa	1,570	1,521	113.14	2,492.71	439	422	257.43	6,766.89	2,009	1,943	370.57	9,259.60
18	Puducherry	47	47	17.02	704.01	317	337	169.27	4,606.43	364	384	186.30	5,310.44
19	Punjab	200	193	108.78	3,358.34	678	591	428.24	15,048.19	878	784	537.02	18,406.53
20	Rajasthan	150	152	75.18	3,418.40	623	632	414.42	22,749.24	773	784	489.60	26,167.64
21	Tamil Nadu	308	321	153.21	4,885.80	3,416	3,369	2,950.83	75,243.75	3,724	3,690	3,104.04	80,129.55
22	Tripura	69	88	28.22	550.77	154	175	69.35	1,549.27	223	263	97.58	2,100.05
23	Uttar Pradesh	182	187	112.95	3,658.76	1,506	1,418	1,435.85	41,994.71	1,688	1,605	1,548.80	45,653.46
24	Uttarakhand	24	27	19.93	612.82	101	97	75.94	3,266.55	125	124	95.87	3,879.37
25	West Bengal	306	254	127.22	2,572.35	2,142	1,751	2,143.78	33,829.19	2,448	2,005	2,271.01	36,401.54
26	Telangana	127	134	46.52	4,893.34	1,441	1,416	1,356.63	49,943.43	1,568	1,550	1,403.15	54,836.77
27	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
28	Himachal Pradesh	87	86	33.56	1,242.10	80	79	52.86	1,440.14	167	165	86.43	2,682.24
29	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
30	Meghalaya	4	4	2.83	51.33	18	15	7.53	87.40	22	19	10.35	138.73
31	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
32	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
33	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
34	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
35	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
36	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
<b>Company Total</b>		<b>6,585</b>	<b>6,521</b>	<b>2,458.86</b>	<b>93,857.45</b>	<b>34,978</b>	<b>33,737</b>	<b>35,995.76</b>	<b>9,87,164.88</b>	<b>41,563</b>	<b>40,258</b>	<b>38,454.62</b>	<b>10,81,022.33</b>

**PERIODIC DISCLOSURES**

**FORM L-25- (i) : Geographical Distribution Channel - Individuals Up to the quarter ended 30th June 2021**

Insurer: **Kotak Mahindra Life Insurance Company Limited**

Date: **30.06.2021**

(Rs in Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (In Lakhs)	Sum Assured (In Lakhs)	No. of Policies	No. of Lives	Premium (In Lakhs)	Sum Assured (In Lakhs)	No. of Policies	No. of Lives	Premium (In Lakhs)	Sum Assured (In Lakhs)
1	Andhra Pradesh	144.00	147.00	67.94	2,417.50	1,077	1,094	875.37	29,049.47	1,221	1,241	943.31	31,466.97
2	Assam	390.00	412.00	188.45	3,247.89	1,210	1,244	617.83	13,661.18	1,600	1,656	806.29	16,909.07
3	Bihar	84.00	86.00	33.17	896.99	215	234	212.53	4,518.88	299	320	245.70	5,415.88
4	Chandigarh	37.00	36.00	10.70	654.58	282	288	306.20	7,667.86	319	324	316.91	8,322.44
5	Chattisgarh	82.00	79.00	34.94	1,637.29	227	219	117.88	4,416.08	309	298	152.82	6,053.36
6	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
7	Delhi	373.00	288.00	127.08	4,822.14	2,789	2,642	4,442.27	90,497.11	3,162	2,930	4,569.35	95,319.25
8	Goa	24.00	24.00	14.20	210.98	189	199	501.93	5,673.95	213	223	516.13	5,884.93
9	Gujarat	392.00	393.00	192.10	10,103.91	3,119	3,143	3,626.29	95,408.32	3,511	3,536	3,818.39	1,05,512.23
10	Haryana	615.00	638.00	272.38	8,297.16	1,434	1,412	1,040.09	31,662.00	2,049	2,050	1,312.48	39,959.15
11	Jammu & Kashmir	2.00	2.00	0.50	4.80	5	5	0.67	402.68	7	7	1.17	407.48
12	Jharkhand	39.00	39.00	24.51	954.86	259	246	340.30	7,685.37	298	285	364.80	8,640.23
13	Karnataka	468.00	507.00	222.57	10,385.67	3,230	3,195	3,948.36	89,403.14	3,698	3,702	4,170.92	99,788.81
14	Kerala	64.00	64.00	57.60	2,071.55	502	497	933.04	16,941.40	566	561	990.64	19,012.94
15	Madhya Pradesh	80.00	77.00	34.72	1,843.96	834	751	542.15	19,234.37	914	828	576.87	21,078.33
16	Maharashtra	717.00	715.00	339.42	17,867.43	8,691	8,266	9,128.69	3,14,417.89	9,408	8,981	9,468.11	3,32,285.32
17	Orissa	1,570.00	1,521.00	113.14	2,492.71	439	422	257.43	6,766.89	2,009	1,943	370.57	9,259.60
18	Puducherry	47.00	47.00	17.02	704.01	317	337	169.27	4,606.43	364	384	186.30	5,310.44
19	Punjab	200.00	193.00	108.78	3,358.34	678	591	428.24	15,048.19	878	784	537.02	18,406.53
20	Rajasthan	150.00	152.00	75.18	3,418.40	623	632	414.42	22,749.24	773	784	489.60	26,167.64
21	Tamil Nadu	308.00	321.00	153.21	4,885.80	3,416	3,369	2,950.83	75,243.75	3,724	3,690	3,104.04	80,129.55
22	Tripura	69.00	88.00	28.22	550.77	154	175	69.35	1,549.27	223	263	97.58	2,100.05
23	Uttar Pradesh	182.00	187.00	112.95	3,658.76	1,506	1,418	1,435.85	41,994.71	1,688	1,605	1,548.80	45,653.46
24	UttrKhand	24.00	27.00	19.93	612.82	101	97	75.94	3,266.55	125	124	95.87	3,879.37
25	West bengal	306.00	254.00	127.22	2,572.35	2,142	1,751	2,143.78	33,829.19	2,448	2,005	2,271.01	36,401.54
26	Telangana	127.00	134.00	46.52	4,893.34	1,441	1,416	1,356.63	49,943.43	1,568	1,550	1,403.15	54,836.77
27	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
28	Himachal Pradesh	87.00	86.00	33.56	1,242.10	80	79	52.86	1,440.14	167	165	86.43	2,682.24
29	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
30	Meghalaya	4.00	4.00	2.83	51.33	18	15	7.53	87.40	22	19	10.35	138.73
31	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
32	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
33	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
34	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
35	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
36	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
<b>Company Total</b>		<b>6,585.00</b>	<b>6,521.00</b>	<b>2,458.86</b>	<b>93,857.45</b>	<b>34,978</b>	<b>33,737</b>	<b>35,995.76</b>	<b>9,87,164.88</b>	<b>41,563</b>	<b>40,258</b>	<b>38,454.62</b>	<b>10,81,022.33</b>

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP for the quarter ended 30th June 2021

Insurer: Kotak Mahindra Life Insurance Company Limited

Date: 30.06.2021

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (In Lakhs)	Sum Assured (In Lakhs)	No. of Policies	No. of Lives	Premium (In Lakhs)	Sum Assured (In Lakhs)	No. of Policies	No. of Lives	Premium (In Lakhs)	Sum Assured (In Lakhs)
1	Andhra Pradesh	-	-	-	-	4	7,544	26.97	5,154.84	4	7,544	26.97	5,154.84
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	539	1.55	191.01	-	539	1.55	191.01
4	Bihar	-	-	-	-	-	6,453	13.93	2,194.75	-	6,453	13.93	2,194.75
5	Chattisgarh	-	-	-	-	1	783	2.80	501.84	1	783	2.80	501.84
6	Goa	-	-	-	-	1	298	34.94	1,495.70	1	298	34.94	1,495.70
7	Gujarat	-	-	-	-	6	2,01,138	655.19	87,427.41	6	2,01,138	655.19	87,427.41
8	Haryana	-	-	-	-	18	46,407	692.02	1,23,076.19	18	46,407	692.02	1,23,076.19
9	Himachal Pradesh	-	-	-	-	2	1,390	4.36	725.85	2	1,390	4.36	725.85
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	1	2,402	3.70	368.97	1	2,402	3.70	368.97
12	Karnataka	-	-	-	-	43	10,75,519	8,944.16	5,82,681.37	43	10,75,519	8,944.16	5,82,681.37
13	Kerala	-	-	-	-	12	2,52,560	888.50	1,38,333.27	12	2,52,560	888.50	1,38,333.27
14	Madhya Pradesh	-	-	-	-	3	6,804	9.82	2,463.21	3	6,804	9.82	2,463.21
15	Maharashtra	-	-	-	-	84	4,83,643	13,752.08	8,56,567.81	84	4,83,643	13,752.08	8,56,567.81
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	1	1,11,952	304.13	44,121.07	1	1,11,952	304.13	44,121.07
21	Punjab	-	-	-	-	-	1,01,456	189.59	24,237.74	-	1,01,456	189.59	24,237.74
22	Rajasthan	-	-	-	-	8	5,097	586.92	17,350.26	8	5,097	586.92	17,350.26
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	5	1,43,835	2,550.57	2,57,422.92	5	1,43,835	2,550.57	2,57,422.92
25	Telangana	-	-	-	-	12	5,776	67.44	20,492.26	12	5,776	67.44	20,492.26
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	6	59,838	214.72	40,665.65	6	59,838	214.72	40,665.65
28	Uttarakhand	-	-	-	-	1	62	0.32	100.07	1	62	0.32	100.07
29	West Bengal	-	-	-	-	8	6,14,416	2,622.39	2,55,606.77	8	6,14,416	2,622.39	2,55,606.77
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	9.95	43.44	-	-	9.95	43.44
34	Delhi	-	-	-	-	24	2,48,276	1,472.81	1,75,930.64	24	2,48,276	1,472.81	1,75,930.64
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	(4)	0.01	(1.30)	-	(4)	0.01	(1.30)
<b>Company Total</b>		-	-	-	-	<b>240</b>	<b>33,76,184</b>	<b>33,048.86</b>	<b>26,37,151.75</b>	<b>240</b>	<b>33,76,184</b>	<b>33,048.86</b>	<b>26,37,151.75</b>

**PERIODIC DISCLOSURES**

FORM L-25- (ii) : Geographical Distribution Channel - GROUP upto the quarter ended 30th June 2021

Insurer: Kotak Mahindra Life Insurance Company Limited

Date: 30.06.2021

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (In Lakhs)	Sum Assured (In Lakhs)	No. of Policies	No. of Lives	Premium (In Lakhs)	Sum Assured (In Lakhs)	No. of Policies	No. of Lives	Premium (In Lakhs)	Sum Assured (In Lakhs)
1	Andhra Pradesh	-	-	-	-	4	7,544	26.97	5,154.84	4	7,544	26.97	5,154.84
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	539	1.55	191.01	-	539	1.55	191.01
4	Bihar	-	-	-	-	-	6,453	13.93	2,194.75	-	6,453	13.93	2,194.75
5	Chattisgarh	-	-	-	-	1	783	2.80	501.84	1	783	2.80	501.84
6	Goa	-	-	-	-	1	298	34.94	1,495.70	1	298	34.94	1,495.70
7	Gujarat	-	-	-	-	6	2,01,138	655.19	87,427.41	6	2,01,138	655.19	87,427.41
8	Haryana	-	-	-	-	18	46,407	692.02	1,23,076.19	18	46,407	692.02	1,23,076.19
9	Himachal Pradesh	-	-	-	-	2	1,390	4.36	725.85	2	1,390	4.36	725.85
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	1	2,402	3.70	368.97	1	2,402	3.70	368.97
12	Karnataka	-	-	-	-	43	10,75,519	8,944.16	5,82,681.37	43	10,75,519	8,944.16	5,82,681.37
13	Kerala	-	-	-	-	12	2,52,560	888.50	1,38,333.27	12	2,52,560	888.50	1,38,333.27
14	Madhya Pradesh	-	-	-	-	3	6,804	9.82	2,463.21	3	6,804	9.82	2,463.21
15	Maharashtra	-	-	-	-	84	4,83,643	13,752.08	8,56,567.81	84	4,83,643	13,752.08	8,56,567.81
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	1	1,11,952	304.13	44,121.07	1	1,11,952	304.13	44,121.07
21	Punjab	-	-	-	-	-	1,01,456	189.59	24,237.74	-	1,01,456	189.59	24,237.74
22	Rajasthan	-	-	-	-	8	5,097	586.92	17,350.26	8	5,097	586.92	17,350.26
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	5	1,43,835	2,550.57	2,57,422.92	5	1,43,835	2,550.57	2,57,422.92
25	Telangana	-	-	-	-	12	5,776	67.44	20,492.26	12	5,776	67.44	20,492.26
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	6	59,838	214.72	40,665.65	6	59,838	214.72	40,665.65
28	UttrKhand	-	-	-	-	1	62	0.32	100.07	1	62	0.32	100.07
29	West Bengal	-	-	-	-	8	6,14,416	2,622.39	2,55,606.77	8	6,14,416	2,622.39	2,55,606.77
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	9.95	43.44	-	-	9.95	43.44
34	Delhi	-	-	-	-	24	2,48,276	1,472.81	1,75,930.64	24	2,48,276	1,472.81	1,75,930.64
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	(4)	0.01	(1.30)	-	(4)	0.01	(1.30)
<b>Company Total</b>		<b>-</b>				<b>240</b>	<b>33,76,184</b>	<b>33,048.86</b>	<b>26,37,151.75</b>	<b>240</b>	<b>33,76,184</b>	<b>33,048.86</b>	<b>26,37,151.75</b>

## FORM 3A

Name of the Insurer : Kotak Mahindra Life Insurance Company Ltd.

Registration Number : 107

Statement as on : 30-Jun-21

PART - A

## Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity Of Submission : Quarterly

Rs. in crore

## Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	3,996
	Investments (Policyholders)	8A	23,977
	Investments (Linked Liabilities)	8B	20,424
2	Loans	9	68
3	Fixed Assets	10	82
4	Current Assets		
	a. Cash & Bank Balance	11	73
	b. Advances & Other Assets	12	1,079
5	Current Liabilities		
	a. Current Liabilities	13	1,613
	b. Provisions	14	353
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		-

Application of Funds as per Balance Sheet (A) **51,664**

Less: Other Assets	SCH	Amount
1 Loans (if any)	9	
2 Fixed Assets (if any)	10	82
3 Cash & Bank Balance (if any)	11	73
4 Advances & Other Assets (if any)	12	1,079
5 Current Liabilities	13	1,613
6 Provisions	14	353
7 Misc. Exp not Written Off	15	-
8 Investments held outside India		-
9 Debit Balance of P&L A/c		-
<b>TOTAL (B)</b>		<b>3,199</b>

Investment Assets (A-B) **48,465**

Reconciliation of Investment Assets  
Total investment Assets (as per Balance Sheet)

Balance Sheet Value of	Amount
A. Life Fund	26,163
B. Pension & General Annuity and Group Business	1,878
C. Unit Linked Funds	20,398
	<b>48,438</b>
Add : Last Day's ULIP Conversion	27
	<b>48,465</b>

## Section II

## NON - LINKED BUSINESS

A: LIFE FUND	% As per Reg.	SH		PH		Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value		
		Balance	FRSM <sup>†</sup>	UL Non Unit Res	PAR						NON-PAR	
		(a)	(b)	(c)	(d)						(e)	
1	Central Govt. Sec	Not Less than 25%	1,634.92	1,783.52	44.67	6,224.91	9,142.87	18,830.89	71.32%	-	18,830.89	19,365.96
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	1,635.31	2,040.00	81.77	7,283.46	10,120.70	21,161.23	80.98%	-	21,161.23	21,782.07
3	<b>Investment subject to Exposure Norms</b>											
	a. Housing & Infrastructure											
	1. Approved Investments	Not Less than 15%	-	130.26	76.19	768.70	1,074.69	2,049.84	8.50%	-	2,049.84	2,145.73
	2. Other Investments		-	-	-	21.52	31.67	53.18	0.22%	-	53.18	46.12
	b. i) Approved Investments	Not exceeding 35%	20.25	31.00	55.56	1,007.43	988.35	2,102.59	8.64%	237.25	2,339.84	2,352.89
	ii) Other Investments		139.10	-	-	206.32	194.69	540.11	1.66%	18.39	558.50	558.50
	<b>TOTAL LIFE FUND</b>	<b>100%</b>	<b>1,794.7</b>	<b>2,201.3</b>	<b>213.5</b>	<b>9,287.4</b>	<b>12,410.1</b>	<b>25,906.95</b>	<b>100.00%</b>	<b>255.64</b>	<b>26,162.59</b>	<b>26,885.30</b>
3 a.(ii) + 3 b.(ii) above	Not exceeding 15%		139.10	-	-	227.83	226.36	593.29	1.88%	18.39	611.68	604.62
Total Housing & Infrastructure From 1, 2 & 3	Not Less than 15%		-	382.12	113.29	1,624.93	2,084.18	4,204.52	17.44%	-	4,204.52	4,366.12

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% As per Reg.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value	
		PAR	NON-PAR						
		(a)	(b)						
1	Central Govt. Sec	Not Less than 20%	149.09	1,163.19	1,312.29	70.09%	-	1,312.29	1,316.78
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	149.09	1,168.89	1,317.99	70.39%	-	1,317.99	1,322.51
3	Balance in Approved investment	Not Exceeding 60%	30.35	524.05	554.40	29.61%	5.32	559.72	565.39
	<b>TOTAL PENSION, GENERAL ANNUITY</b>	<b>100%</b>	<b>179.44</b>	<b>1,692.94</b>	<b>1,872.39</b>	<b>100.00%</b>	<b>5.32</b>	<b>1,877.70</b>	<b>1,887.90</b>

## LINKED BUSINESS

C: LINKED FUNDS	% As per Reg.	PH		TOTAL Fund	ACTUAL %	
		PAR	NON-PAR			
		(a)	(b)			
1	Approved Investments	Not Less than 75%	-	18,142.86	18,142.86	88.95%
2	Other Investments	Not more than 25%	-	2,254.81	2,254.81	11.05%
	<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>	<b>-</b>	<b>20,397.67</b>	<b>20,397.67</b>	<b>100.00%</b>

## CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 10-Apr-21

Signature: \_\_\_\_\_

**Cedric Fernandes**  
Chief of Finance

- Note 1 (+) FRSM refers to 'Funds representing Solvency Margin'
- 2 Funds beyond Solvency Margin shall have a separate Custody Account.
- 3 Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- 4 Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- 5 Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Note: 1. In Unit Linked Funds Investment as per Form 3A and total investment as per Sch 8B of Balance sheet varies due to last day conversion / (redemption) amounting to 26.67 Crores which remain unvested as at 30-Jun-21 and forms part of Net Current Assets in Schedule 8B of Balance sheet.

Reconciliation	Amt in Cr.
Portfolio Value	19,249.59
Last Day ULIP Conversion	123.80
Balance as per Sch 8B of Balance sheet	19,373.39

2. Balance Investment of the shareholderfund has not been considered for the purpose of pattern of Investment. However, the same is considered in the total Fund Value.
3. FVC includes Revaluation Reserve of Immovable Investment property of Rs. 46.90 crores in Life fund and Rs. 2.84 crores in Pension & General Annuity and Group Business
4. Life Fund includes Policy Loan of Rs 64.29 Crores
5. Investments of Unclaimed Funds are not included in Schedule 8A & 8B, the same forms part of Schedule 12 because the unclaimed liabilities forms part of Schedule 13
6. Infra exposure from Life Fund including the assets classified as Approved securities are 16.71%
7. Central Govt Sec, State Govt Sec or Other Approved Securities under Life and P&GA Fund includes Infrastructure assets Issued/Guaranteed by State/Central Govt. shown under ISAS catcode in Form 5
8. As of Mar 31, 2021, Company has provided provision for diminution of Rs. 25 Cr as 100% NCD of DHFL Ltd.

Particulars	Kotak Aggressive Growth Fund	Dynamic Floor Fund	Kotak Advantage Multiplier Fund II	Kotak Dynamic Bonded Fund	Kotak Dynamic Bond Fund	Kotak Dynamic Floating Rate Fund	Kotak Dynamic Gilt Fund	Kotak Dynamic Growth Fund	Kotak Group Balanced Fund	Kotak Group Bond Fund
SFIN	ULIF-018-13/09/04-AGRGTWFND-107	ULIF-028-14/11/06-DYFLRFND-107	ULIF-026-21/04/06-ADVMULFND2-107	ULIF-009-27/06/03-DYBALFND-107	ULIF-015-15/04/04-DYBDFND-107	ULIF-020-07/12/04-DYFLTRFND-107	ULIF-006-27/06/03-DYGLTFND-107	ULIF-012-27/06/03-DYGWTFND-107	ULGF-003-27/06/03-BALFND-107	ULGF-004-15/04/04-BNDFND-107
Opening Balance (Market Value)	278.55	648.78	0.00	18.37	1,773.92	21.06	210.66	62.04	1,460.66	2,214.70
Add: Inflow during the Quarter	3.43	11.29	-	0.36	322.11	-	2.58	0.56	48.25	91.15
Increase / (Decrease) Value of Inv	21.02	14.73	(0.00)	0.76	16.23	0.19	1.42	4.32	88.16	22.22
Less: Outflow during the Quarter	(8.34)	(18.86)	-	(0.40)	(310.44)	(3.84)	(32.49)	(1.56)	(20.77)	(132.27)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>294.67</b>	<b>655.95</b>	<b>0.00</b>	<b>19.09</b>	<b>1,801.82</b>	<b>19.99</b>	<b>215.63</b>	<b>65.36</b>	<b>1,576.31</b>	<b>2,195.80</b>

Investment Of Unit Fund	Kotak Aggressive Growth Fund		Dynamic Floor Fund		Kotak Advantage Multiplier Fund II		Kotak Dynamic Bonded Fund		Kotak Dynamic Bond Fund		Kotak Dynamic Floating Rate Fund		Kotak Dynamic Gilt Fund		Kotak Dynamic Growth Fund		Kotak Group Balanced Fund		Kotak Group Bond Fund	
SFIN	ULIF-018-13/09/04-AGRGTWFND-107		ULIF-028-14/11/06-DYFLRFND-107		ULIF-026-21/04/06-ADVMULFND2-107		ULIF-009-27/06/03-DYBALFND-107		ULIF-015-15/04/04-DYBDFND-107		ULIF-020-07/12/04-DYFLTRFND-107		ULIF-006-27/06/03-DYGLTFND-107		ULIF-012-27/06/03-DYGWTFND-107		ULGF-003-27/06/03-BALFND-107		ULGF-004-15/04/04-BNDFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>																				
Central Govt Securities	-	-	212.38	32.38%	0.00	91.14%	3.94	20.63%	826.59	45.88%	9.92	49.65%	149.39	69.28%	7.06	10.81%	310.25	19.68%	929.93	42.35%
State Government Securities	-	-	67.79	10.34%	-	0.00%	0.22	1.16%	187.90	10.43%	6.65	33.26%	32.17	14.92%	1.02	1.55%	73.92	4.69%	255.65	11.64%
Other Approved Securities	-	-	2.79	0.43%	-	-	0.30	1.56%	7.28	0.40%	0.82	4.11%	7.12	3.30%	1.50	2.29%	8.79	0.56%	12.14	0.55%
Corporate Bonds	-	-	39.53	6.03%	-	-	0.00	0.00%	167.14	9.28%	1.00	5.02%	-	-	-	-	54.78	3.47%	236.61	10.78%
Infrastructure Bonds	-	-	139.01	21.19%	-	-	1.99	10.43%	338.52	18.79%	-	-	-	-	4.77	7.30%	102.86	6.53%	396.27	18.05%
Equity	231.63	78.61%	96.31	14.68%	-	-	9.92	51.99%	-	-	-	-	-	-	38.36	58.69%	704.50	44.69%	-	-
Money Market	6.45	2.19%	55.96	8.53%	-	-	1.40	7.33%	225.28	12.50%	1.40	7.00%	21.20	9.83%	0.85	1.30%	95.34	6.05%	305.21	13.90%
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	0.14	0.05%	-	0.00%	-	-	0.00	0.03%	-	-	-	-	-	-	0.02	0.03%	0.28	0.02%	-	-
<b>Sub Total (A)</b>	<b>238.22</b>	<b>80.84%</b>	<b>613.78</b>	<b>93.57%</b>	<b>0.00</b>	<b>91.14%</b>	<b>17.78</b>	<b>93.13%</b>	<b>1,752.71</b>	<b>97.27%</b>	<b>19.80</b>	<b>99.04%</b>	<b>209.88</b>	<b>97.33%</b>	<b>53.58</b>	<b>81.98%</b>	<b>1,350.71</b>	<b>85.69%</b>	<b>2,135.82</b>	<b>97.27%</b>
<b>Current Assets:</b>																				
Accrued Interest	0.01	0.00%	9.33	1.42%	0.00	2.89%	0.09	0.46%	27.91	1.55%	0.15	0.75%	2.43	1.13%	0.26	0.40%	9.83	0.62%	34.06	1.55%
Dividend Recievable	0.28	0.09%	0.09	0.01%	-	-	0.01	0.08%	-	-	-	-	-	-	0.04	0.05%	0.67	0.04%	-	-
Bank Balance	0.03	0.01%	0.03	0.01%	0.00	5.97%	0.03	0.17%	0.07	0.00%	0.04	0.21%	0.03	0.01%	0.03	0.04%	0.01	0.00%	0.04	0.00%
Receivable for Sale of Investments	0.04	0.01%	3.10	0.47%	-	-	-	-	20.89	1.16%	-	-	3.29	1.53%	0.01	0.01%	6.65	0.42%	25.73	1.17%
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	0.00%	-	-
<b>Less: Current Liabilities</b>																				
Payable for Investments	(1.50)	-0.51%	-	0.00%	-	-	-	-	-	0.00%	-	-	-	0.00%	(0.00)	0.00%	(0.05)	0.00%	-	0.00%
Fund Mgmt Charges Payable	(0.02)	-0.01%	(0.04)	-0.01%	(0.00)	-0.01%	(0.00)	0.00%	(0.07)	0.00%	(0.00)	0.00%	(0.01)	0.00%	(0.00)	0.00%	(0.05)	0.00%	(0.06)	0.00%
Other Current Liabilities (for Investment)	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.01)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.01)	0.00%
<b>Sub Total (B)</b>	<b>(1.17)</b>	<b>-0.40%</b>	<b>12.52</b>	<b>1.91%</b>	<b>0.00</b>	<b>8.86%</b>	<b>0.13</b>	<b>0.70%</b>	<b>48.79</b>	<b>2.71%</b>	<b>0.19</b>	<b>0.96%</b>	<b>5.75</b>	<b>2.67%</b>	<b>0.32</b>	<b>0.50%</b>	<b>17.05</b>	<b>1.08%</b>	<b>59.76</b>	<b>2.72%</b>
<b>Other Investments (&lt;=25%)</b>																				
Corporate Bonds	-	-	0.11	0.02%	-	-	-	-	0.32	0.02%	-	-	-	-	-	-	-	-	0.22	0.01%
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	57.62	19.55%	29.54	4.50%	-	-	1.18	6.17%	-	-	-	-	-	-	11.45	17.52%	208.55	13.23%	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>57.62</b>	<b>19.55%</b>	<b>29.65</b>	<b>4.52%</b>	<b>-</b>	<b>-</b>	<b>1.18</b>	<b>6.17%</b>	<b>0.32</b>	<b>0.02%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11.45</b>	<b>17.52%</b>	<b>208.55</b>	<b>13.23%</b>	<b>0.22</b>	<b>0.01%</b>
<b>Total (A) + (B) + (C)</b>	<b>294.67</b>	<b>100.00%</b>	<b>655.95</b>	<b>100.00%</b>	<b>0.00</b>	<b>100.00%</b>	<b>19.09</b>	<b>100.00%</b>	<b>1,801.82</b>	<b>100.00%</b>	<b>19.99</b>	<b>100.00%</b>	<b>215.63</b>	<b>100.00%</b>	<b>65.36</b>	<b>100.00%</b>	<b>1,576.31</b>	<b>100.00%</b>	<b>2,195.80</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>294.68</b>		<b>655.71</b>		<b>0.00</b>		<b>18.99</b>		<b>1,802.81</b>		<b>20.04</b>		<b>215.49</b>		<b>65.30</b>		<b>1,576.54</b>		<b>2,197.99</b>	

Date: 25-Jul-21

**Note:**

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment ,total investble funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion

Kotak Group Short Term Bond Fund	Kotak Group Floating Rate Fund		Kotak Group Gilt Fund		Kotak Group Money Market Fund		Kotak Guaranteed Balanced Fund		Kotak Guaranteed Growth Fund		Kotak Opportunities Fund		Kotak Pension Balanced Fund		Kotak Pension Bond Fund		Kotak Pension Floating Rate Fund		Kotak Pension Floor Fund		Kotak Pension Gilt Fund		Kotak Pension Growth Fund		Kotak Pension Opportunities Fund	
ULGF-018-18/12/13-SHTRMBND-107	ULGF-005-07/12/04-FLTRFND-107		ULGF-002-27/06/03-GLTFND-107		ULGF-001-27/06/03-MNMKFND-107		ULIF-010-27/06/03-GRTBALFND-107		ULIF-013-27/06/03-GRTGWTFND-107		ULIF-029-02/10/08-OPPFND-107		ULIF-011-27/06/03-PNBALFND-107		ULIF-017-15/04/04-PNBDFND-107		ULIF-022-07/12/04-PNLFTRFND-107		ULIF-031-13/07/09-PNFLRFND-107		ULIF-008-27/06/03-PNGLTFND-107		ULIF-030-07/01/09-PNGWTFND-107		ULIF-032-17/07/09-PNOPPFND-107	
103.27		132.50		130.31		3.03		36.86		454.67		872.90		46.60		8.25		0.78		2.45		2.20		2.44		1.45
6.50		0.24		1.69		0.01		0.37		3.22		17.66		0.49		0.09		0.00		0.01		0.02		0.01		-
1.18		1.39		0.88		0.01		0.75		11.06		70.92		0.68		0.09		0.01		0.05		0.03		0.04		0.07
(2.27)		(3.89)		(0.97)		(3.01)		(2.20)		(28.17)		(21.66)		(1.66)		(0.10)		(0.05)		(0.03)		(0.01)		(0.00)		-
108.68		130.22		131.90		0.03		35.79		440.78		939.82		46.12		8.33		0.74		2.48		2.23		2.49		1.52

Kotak Group Short Term Bond Fund		Kotak Group Floating Rate Fund		Kotak Group Gilt Fund		Kotak Group Money Market Fund		Kotak Guaranteed Balanced Fund		Kotak Guaranteed Growth Fund		Kotak Opportunities Fund		Kotak Pension Balanced Fund		Kotak Pension Bond Fund		Kotak Pension Floating Rate Fund		Kotak Pension Floor Fund		Kotak Pension Gilt Fund		Kotak Pension Growth Fund		Kotak Pension Opportunities Fund	
ULGF-018-18/12/13-SHTRMBND-107		ULGF-005-07/12/04-FLTRFND-107		ULGF-002-27/06/03-GLTFND-107		ULGF-001-27/06/03-MNMKFND-107		ULIF-010-27/06/03-GRTBALFND-107		ULIF-013-27/06/03-GRTGWTFND-107		ULIF-029-02/10/08-OPPFND-107		ULIF-011-27/06/03-PNBALFND-107		ULIF-017-15/04/04-PNBDFND-107		ULIF-022-07/12/04-PNLFTRFND-107		ULIF-031-13/07/09-PNFLRFND-107		ULIF-008-27/06/03-PNGLTFND-107		ULIF-030-07/01/09-PNGWTFND-107		ULIF-032-17/07/09-PNOPPFND-107	
Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
30.52	28.08%	73.38	56.35%	81.10	61.48%	-	-	5.07	14.18%	73.35	16.64%	-	-	8.72	18.91%	0.83	9.96%	0.32	43.95%	0.98	39.48%	0.71	31.79%	0.69	27.60%	-	-
14.34	13.19%	36.23	27.82%	31.25	23.69%	-	-	5.88	16.42%	44.39	10.07%	-	-	5.84	12.67%	2.39	28.64%	0.33	44.98%	0.61	24.57%	0.97	43.27%	0.22	8.78%	-	-
1.95	1.80%	3.47	2.67%	6.69	5.08%	-	-	0.17	0.49%	1.08	0.24%	-	-	0.36	0.79%	0.24	2.86%	0.05	6.68%	0.04	1.67%	0.22	9.83%	0.04	1.43%	-	-
11.56	10.64%	9.03	6.94%	-	-	-	-	2.98	8.33%	19.33	4.38%	-	-	3.10	6.73%	0.43	5.16%	-	-	0.00	0.00%	-	-	0.00	0.00%	0.00	0.01%
32.35	29.76%	-	-	-	-	-	-	9.58	26.77%	63.22	14.34%	-	-	10.34	22.41%	3.12	37.40%	-	-	0.32	12.84%	-	-	0.37	14.75%	-	-
-	-	-	-	-	-	-	-	4.42	12.34%	69.45	15.76%	739.12	78.64%	4.22	9.15%	-	-	-	-	0.26	10.51%	-	-	0.21	8.49%	1.10	72.17%
15.50	14.26%	7.20	5.53%	10.50	7.96%	-	0.00%	5.85	16.34%	143.25	32.50%	18.75	2.00%	11.60	25.15%	1.10	13.20%	-	0.00%	0.15	6.05%	0.30	13.44%	0.90	36.16%	0.20	13.16%
-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	0.42	0.04%	-	0.00%	-	-	-	-	-	0.00%	-	-	-	0.00%	0.00	0.07%
106.22	97.74%	129.32	99.31%	129.54	98.21%	-	0.00%	33.95	94.87%	414.07	93.94%	758.29	80.68%	44.19	95.81%	8.10	97.22%	0.71	95.61%	2.36	95.12%	2.20	98.33%	2.42	97.20%	1.30	85.40%
2.44	2.24%	0.90	0.69%	1.51	1.14%	-	-	0.46	1.28%	3.77	0.85%	0.02	0.00%	0.61	1.33%	0.17	2.01%	0.01	0.77%	0.03	1.17%	0.03	1.36%	0.02	0.75%	0.00	0.00%
-	-	-	-	-	-	-	-	0.00	0.01%	0.07	0.02%	0.69	0.07%	0.01	0.02%	-	-	-	-	0.00	0.03%	-	-	0.00	0.02%	0.00	0.08%
0.03	0.02%	0.00	0.00%	0.05	0.03%	0.03	100.00%	0.03	0.08%	0.04	0.01%	0.03	0.00%	0.03	0.07%	0.03	0.35%	0.03	3.62%	0.05	1.98%	0.00	0.17%	0.01	0.38%	0.05	3.15%
-	-	-	-	0.81	0.01	-	-	0.14	0.39%	1.69	0.38%	2.39	0.25%	0.45	0.98%	0.04	0.43%	-	-	0.25	-	0.00	0.15%	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	(0.55)	-0.06%	-	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.02)	0.00%	(0.06)	-0.01%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	-0.01%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	-0.01%
(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	-	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
2.46	2.26%	0.90	0.69%	2.36	1.79%	0.03	100.00%	0.63	1.75%	5.54	1.26%	2.53	0.27%	1.10	2.40%	0.23	2.78%	0.03	4.39%	0.08	3.17%	0.04	1.67%	0.03	1.14%	0.05	3.22%
-	-	-	-	-	-	-	-	-	-	0.22	0.05%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	1.21	3.38%	20.96	4.76%	179.01	19.05%	0.83	1.79%	-	-	0.04	1.70%	-	-	0.04	1.65%	0.17	11.38%
-	-	-	-	-	-	-	-	-	-	1.21	3.38%	21.18	4.80%	179.01	19.05%	0.83	1.79%	-	-	0.04	1.70%	-	-	0.04	1.7%	0.17	11.38%
108.68	100.00%	130.22	100.00%	131.90	100.00%	0.03	100.00%	35.79	100.00%	440.78	100.00%	939.82	100.00%	46.12	100.00%	8.33	100.00%	0.74	100.00%	2.48	100.00%	2.23	100.00%	2.49	100.00%	1.52	100.00%
108.72		130.27		131.98		0.03		35.50		436.27		939.70		46.05		8.33		0.74		2.48		2.23		2.46		1.52	

Balanced Fund	Classic Opportunities Fund	Dynamic Floor Fund II	Frontline Equity Fund	Pension Guarantee Fund	Pension Money Market Fund II	Guarantee Fund	Kotak Group Dynamic Floor Fund	Money Market Fund	Pension Balanced Fund II	Pension Classic Opportunities Fund	Pension Frontline Equity Fund	Pension Floor Fund II	Discontinued Policy Fund
ULIF-037-21/12/09-BALKFND-107	ULIF-033-16/12/09-CLAOPPFND-107	ULIF-035-17/12/09-DYFLRFND2-107	ULIF-034-17/12/09-FRLEQFND-107	ULIF-038-21/12/09-PNGRTFND-107	ULIF-039-28/12/09-PNMNMKFND-107	ULIF-048-05/02/10-GRTFND-107	ULGF-015-07/01/10-DYFLRFND-107	ULIF-041-05/01/10-MNMKFFND-107	ULIF-046-24/01/10-PNBALFND2-107	ULIF-042-07/01/10-PNCLAOPPFND-107	ULIF-044-11/01/10-PNFRLEQFND-107	ULIF-043-08/01/10-PNFRKFND2-107	ULIF-050-23/03/11-DISPOLFND-107
236.24	7,021.39	375.44	1,004.62	19.13	2.35	7.09	4.08	635.62	0.47	19.60	5.23	8.46	587.17
21.54	777.87	8.10	105.42	0.47	0.16	0.07	0.00	169.34	0.17	0.62	0.16	0.59	193.47
13.13	585.59	9.19	90.93	0.85	0.01	0.30	0.05	4.60	0.02	0.87	0.30	0.15	4.34
(19.58)	(692.52)	(28.05)	(90.45)	(0.80)	(0.16)	(0.36)	-	(182.07)	(0.12)	(0.49)	(0.08)	(0.84)	(95.68)
251.33	7,692.32	364.68	1,110.52	19.65	2.37	7.11	4.14	627.49	0.53	20.59	5.60	8.36	689.30

Balanced Fund	Classic Opportunities Fund	Dynamic Floor Fund II	Frontline Equity Fund	Pension Guarantee Fund	Pension Money Market Fund II	Guarantee Fund	Kotak Group Dynamic Floor Fund	Money Market Fund	Pension Balanced Fund II	Pension Classic Opportunities Fund	Pension Frontline Equity Fund	Pension Floor Fund II	Discontinued Policy Fund
ULIF-037-21/12/09-BALKFND-107	ULIF-033-16/12/09-CLAOPPFND-107	ULIF-035-17/12/09-DYFLRFND2-107	ULIF-034-17/12/09-FRLEQFND-107	ULIF-038-21/12/09-PNGRTFND-107	ULIF-039-28/12/09-PNMNMKFND-107	ULIF-048-05/02/10-GRTFND-107	ULGF-015-07/01/10-DYFLRFND-107	ULIF-041-05/01/10-MNMKFFND-107	ULIF-046-24/01/10-PNBALFND2-107	ULIF-042-07/01/10-PNCLAOPPFND-107	ULIF-044-11/01/10-PNFRLEQFND-107	ULIF-043-08/01/10-PNFRKFND2-107	ULIF-050-23/03/11-DISPOLFND-107
Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
48.81	19.42%	-	-	112.19	30.76%	-	-	1.75	8.90%	-	-	1.75	8.90%
14.94	5.94%	-	-	44.75	12.27%	-	-	1.67	8.52%	-	-	1.67	8.52%
2.81	1.12%	-	-	1.44	0.40%	-	-	0.17	0.87%	-	-	0.17	0.87%
9.61	3.82%	-	-	29.02	7.96%	-	-	0.32	1.63%	-	-	0.32	1.63%
13.21	5.26%	-	-	78.76	21.60%	-	-	2.58	13.11%	-	-	2.58	13.11%
111.44	44.34%	5,991.37	77.89%	56.99	15.63%	823.36	74.14%	10.86	55.26%	-	-	3.44	48.30%
16.74	6.66%	246.35	3.20%	15.85	4.35%	35.70	3.21%	1.45	7.38%	2.35	99.30%	0.80	11.24%
0.06	0.02%	3.17	0.04%	-	0.00%	0.48	0.04%	0.01	0.03%	-	-	0.00	0.05%
217.62	86.59%	6,240.90	81.13%	339.00	92.96%	859.53	77.40%	18.80	95.70%	2.35	99.30%	6.82	95.90%
1.58	0.63%	0.12	0.00%	5.61	1.54%	0.02	0.00%	0.15	0.79%	-	-	0.06	0.89%
0.10	0.04%	5.62	0.07%	0.05	0.01%	0.77	0.07%	0.03	0.13%	-	-	0.01	0.12%
0.04	0.02%	0.13	0.00%	0.04	0.01%	0.01	0.00%	0.04	0.22%	0.02	0.70%	0.05	0.70%
1.71	0.68%	17.68	0.23%	2.40	0.66%	0.08	0.01%	0.09	0.43%	-	-	-	-
(0.52)	-0.21%	(4.51)	-0.06%	-	0.00%	(0.52)	-0.05%	-	0.00%	-	-	-	0.00%
(0.01)	0.00%	(0.33)	0.00%	(0.02)	0.00%	(0.05)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
2.90	1.15%	18.71	0.24%	8.09	2.22%	0.31	0.03%	0.31	1.57%	0.02	0.70%	0.12	1.71%
-	-	-	-	0.11	0.03%	-	-	-	-	-	-	-	-
30.81	12.26%	1,432.72	18.63%	17.49	4.80%	250.68	22.57%	0.54	2.73%	-	-	0.17	2.39%
30.81	12.26%	1,432.72	18.63%	17.60	4.83%	250.68	22.57%	0.54	2.73%	-	-	0.17	2.39%
251.33	100.00%	7,692.32	100.00%	364.68	100.00%	1,110.52	100.00%	19.65	100.00%	2.37	100.00%	7.11	100.00%
251.18	7,701.77	364.13	1,111.14	19.60	2.37	7.12	4.14	624.69	0.53	20.61	5.60	8.37	686.04

(Rs in Crores)

Kotak Group Secure Capital Fund		Kotak Group Prudent Fund		Total of all Funds	
ULGF-016-12/04/11-SECCAPFND-107		ULGF-019-04/07/17-KGPFND-107			
712.06		124.16		19,249.59	
4.22		55.18		1,883.48	
7.00		4.01		977.53	
(3.66)		(5.06)		(1,712.92)	
719.63		178.29		20,397.67	

Kotak Group Secure Capital Fund		Kotak Group Prudent Fund		Total	
ULGF-016-12/04/11-SECCAPFND-107		ULGF-019-04/07/17-KGPFND-107			
Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
315.01	43.77%	75.96	42.61%	3,839.06	18.82%
74.18	10.31%	15.07	8.45%	920.65	4.51%
5.29	0.74%	1.31	0.74%	66.59	0.33%
72.50	10.07%	6.90	3.87%	664.69	3.26%
137.78	19.15%	14.91	8.36%	1,354.28	6.64%
-	-	24.10	13.52%	8,940.80	43.83%
96.07	13.35%	30.29	16.99%	2,190.12	10.74%
-	-	-	-	-	-
-	-	-	-	4.62	0.02%
<b>700.83</b>	<b>97.39%</b>	<b>168.54</b>	<b>94.53%</b>	<b>17,980.81</b>	<b>88.15%</b>
11.74	1.63%	1.90	1.06%	119.78	0.59%
-	-	0.02	0.01%	8.50	0.04%
0.02	0.00%	0.00	0.00%	1.25	0.01%
7.06	0.98%	0.74	0.42%	95.01	0.47%
(0.00)	0.00%	-	-	(0.00)	0.00%
-	-	-	-	-	-
-	0.00%	(0.00)	0.00%	(61.67)	-0.30%
(0.02)	0.00%	(0.01)	0.00%	(0.80)	0.00%
(0.00)	0.00%	(0.00)	0.00%	(0.03)	0.00%
<b>18.80</b>	<b>2.61%</b>	<b>2.65</b>	<b>1.49%</b>	<b>162.05</b>	<b>0.79%</b>
-	-	-	-	-	-
-	-	-	-	0.97	0.00%
-	-	-	-	-	-
-	-	7.09	3.98%	2,253.84	11.05%
-	-	-	-	-	-
-	-	-	-	-	-
-	-	7.09	3.98%	2,254.81	11.05%
<b>719.63</b>	<b>100.00%</b>	<b>178.29</b>	<b>100.00%</b>	<b>20,397.67</b>	<b>100.00%</b>
<b>719.85</b>		<b>203.38</b>		<b>20,424.35</b>	

Cedric Fernandes

Chief of Finance

S.No.	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV 31-Mar-2021	2nd Previous Qtr NAV 31-Dec-2020	3rd Previous Qtr NAV 30-Sep-2020	4th Previous Qtr NAV 30-Jun-2020	Annualised Return/Yield	3 year Rolling CAGR	Highest NAV since inception
1	Kotak Aggressive Growth Fund	ULIF-018-13/09/04-AGRGWTFND-107	13-Sep-04	Non Par	294.67	114.89	114.89	106.73	99.82	81.78	74.74	53.7%	13.63%	115.53
2	Dynamic Floor Fund	ULIF-028-14/11/06-DYFLRFND-107	14-Nov-06	Non Par	655.95	31.26	31.26	30.57	30.34	29.18	29.13	7.3%	4.44%	32.51
3	Kotak Advantage Multiplier Fund II	ULIF-026-21/04/06-ADVMULFND2-107	21-Apr-06	Non Par	0.00	19.58	19.58	19.59	19.67	19.62	19.65	-0.3%	3.76%	19.69
4	Kotak Dynamic Balanced Fund	ULIF-009-27/06/03-DYBALFND-107	27-Jun-03	Non Par	19.09	84.76	84.76	81.41	79.73	71.32	68.23	24.2%	10.22%	85.21
5	Kotak Dynamic Bond Fund	ULIF-015-15/04/04-DYBDFND-107	15-Apr-04	Non Par	1,801.82	41.01	41.01	40.64	41.00	39.75	39.67	3.4%	10.10%	41.34
6	Kotak Dynamic Floating Rate Fund	ULIF-020-07/12/04-DYFLTRFND-107	07-Dec-04	Non Par	19.99	31.24	31.24	30.95	31.01	30.50	30.33	3.0%	6.24%	31.30
7	Kotak Dynamic Gilt Fund	ULIF-006-27/06/03-DYGLTFND-107	27-Jun-03	Non Par	215.63	37.59	37.59	37.36	37.81	36.65	36.70	2.4%	9.86%	37.91
8	Kotak Dynamic Growth Fund	ULIF-012-27/06/03-DYGWTFND-107	27-Jun-03	Non Par	65.36	109.96	109.96	102.77	96.99	82.92	77.21	42.4%	13.29%	110.37
9	Kotak Group Balanced Fund	ULGF-003-27/06/03-BALFND-107	27-Jun-03	Non Par	1,576.31	95.02	95.02	89.68	86.09	75.97	72.03	31.9%	13.50%	95.26
10	Kotak Group Bond Fund	ULGF-004-15/04/04-BNDFND-107	15-Apr-04	Non Par	2,195.80	44.63	44.63	44.19	44.53	43.12	42.97	3.9%	10.65%	44.99
11	Kotak Group Floating Rate Fund	ULGF-005-07/12/04-FLTRFND-107	07-Dec-04	Non Par	130.22	33.48	33.48	33.13	33.18	32.61	32.34	3.5%	6.72%	33.56
12	Kotak Group Gilt Fund	ULGF-002-27/06/03-GLTFND-107	27-Jun-03	Non Par	131.90	39.36	39.36	39.10	39.54	38.34	38.39	2.5%	10.07%	39.69
13	Kotak Group Money Market Fund	ULGF-001-27/06/03-MNMFND-107	27-Jun-03	Non Par	0.03	18.38	18.38	18.25	18.17	16.40	16.32	12.6%	10.37%	24.76
14	Kotak Guaranteed Balanced Fund	ULIF-010-27/06/03-GRBALFND-107	27-Jun-03	Non Par	35.79	60.10	60.10	58.87	58.36	56.36	56.18	7.0%	3.36%	64.49
15	Kotak Guaranteed Growth Fund	ULIF-013-27/06/03-GRGWTFND-107	27-Jun-03	Non Par	440.78	66.38	66.38	64.75	64.10	61.86	61.72	7.5%	1.56%	74.38
16	Kotak Opportunities Fund	ULIF-029-02/10/08-OPPFND-107	02-Oct-08	Non Par	939.82	70.13	70.13	64.86	60.26	49.90	45.38	54.5%	13.69%	70.36
17	Kotak Pension Balanced Fund	ULIF-011-27/06/03-PNBALFND-107	27-Jun-03	Non Par	46.12	59.91	59.91	59.03	58.97	57.01	56.77	5.5%	2.87%	65.07
18	Kotak Pension Bond Fund	ULIF-017-15/04/04-PNBDFND-107	15-Apr-04	Non Par	8.33	41.23	41.23	40.80	40.92	39.75	39.68	3.9%	10.21%	41.47
19	Kotak Pension Floating Rate Fund	ULIF-022-07/12/04-PNFLTRFND-107	07-Dec-04	Non Par	0.74	31.47	31.47	31.21	31.24	30.69	30.58	2.9%	6.34%	31.51
20	Kotak Pension Floor Fund	ULIF-031-13/07/09-PNFLRFND-107	13-Jul-09	Non Par	2.48	19.62	19.62	19.26	19.10	18.37	18.49	6.2%	3.60%	20.64
21	Kotak Pension Gilt Fund	ULIF-008-27/06/03-PNGLTFND-107	27-Jun-03	Non Par	2.23	38.09	38.09	37.66	37.90	36.85	36.84	3.4%	9.63%	38.24
22	Kotak Pension Growth Fund	ULIF-030-07/01/09-PNGWTFND-107	07-Jan-09	Non Par	2.49	27.37	27.37	26.94	26.84	26.01	26.02	5.2%	0.65%	31.43
23	Kotak Pension Opportunities Fund	ULIF-032-17/07/09-PNPPFND-107	17-Jul-09	Non Par	1.52	37.68	37.68	35.85	34.44	28.86	26.23	43.6%	11.60%	37.95
24	Balanced Fund	ULIF-037-21/12/09-BALKFND-107	21-Dec-09	Non Par	251.33	31.46	31.46	29.82	28.63	25.33	24.11	30.5%	12.17%	31.53
25	Classic Opportunities Fund	ULIF-033-16/12/09-CLAOPPFND-107	16-Dec-09	Non Par	7,692.32	40.74	40.74	37.64	34.93	28.92	26.26	55.1%	14.39%	40.87
26	Dynamic Floor Fund II	ULIF-035-17/12/09-DYFLRFND2-107	17-Dec-09	Non Par	364.68	20.27	20.27	19.77	19.57	18.80	18.72	8.3%	4.51%	21.09
27	Frontline Equity Fund	ULIF-034-17/12/09-FRLEQFND-107	17-Dec-09	Non Par	1,110.52	38.40	38.40	35.22	32.57	26.58	23.99	60.0%	15.56%	38.57
28	Pension Guarantee Fund	ULIF-038-21/12/09-PNGRTFND-107	21-Dec-09	Non Par	19.65	23.23	23.23	22.23	21.74	19.34	18.80	23.5%	9.30%	23.37
29	Pension Money Market Fund II	ULIF-039-28/12/09-PNMMKFND-107	28-Dec-09	Non Par	2.37	21.52	21.52	21.39	21.26	21.14	20.94	2.8%	5.04%	21.52
30	Guarantee Fund	ULIF-048-05/02/10-GRTFND-107	05-Feb-10	Non Par	7.11	23.88	23.88	22.88	22.29	20.01	19.51	22.4%	8.66%	24.01
31	Kotak Group Dynamic Floor Fund	ULIF-015-07/01/10-DYFLRFND-107	07-Jan-10	Non Par	4.14	32.09	32.09	31.69	31.73	30.82	30.76	4.3%	4.46%	33.42
32	Money Market Fund	ULIF-041-05/01/10-MNMMKFND-107	05-Jan-10	Non Par	627.49	21.71	21.71	21.56	21.38	21.18	20.95	3.7%	5.42%	21.71
33	Pension Balanced Fund II	ULIF-046-24/01/10-PNBALFND2-107	24-Jan-10	Non Par	0.53	29.26	29.26	28.35	27.83	25.32	23.82	22.9%	10.09%	29.37
34	Pension Classic Opportunities Fund	ULIF-042-07/01/10-PNCLAOPPFND-107	07-Jan-10	Non Par	20.59	38.53	38.53	36.92	35.49	29.44	27.08	42.3%	11.25%	38.84
35	Pension Frontline Equity Fund	ULIF-044-11/01/10-PNFRLEQFND-107	11-Jan-10	Non Par	5.60	37.81	37.81	35.78	34.16	28.24	25.72	47.0%	12.81%	38.14
36	Pension Floor Fund II	ULIF-043-08/01/10-PNFLRFND2-107	08-Jan-10	Non Par	8.36	19.85	19.85	19.51	19.38	18.63	18.64	6.5%	3.86%	21.09
37	Discontinued Policy Fund	ULIF-050-23/03/11-DISPOLFND-107	23-Mar-11	Non Par	689.30	19.87	19.87	19.72	19.65	19.38	19.21	3.5%	5.00%	19.95
38	Kotak Group Secure Capital Fund	ULGF-016-12/04/11-SECCAPFND-107	12-Apr-11	Non Par	719.63	24.52	24.52	24.29	24.48	23.71	23.62	3.8%	10.38%	24.73
39	Kotak Group Short Term Bond Fund	ULGF-018-18/12/13-SHTRMBND-107	19-Oct-15	Non Par	108.68	14.69	14.69	14.53	14.59	14.28	14.17	3.7%	7.45%	14.74
40	Kotak Group Prudent Fund	ULGF-019-04/07/17-KGPFND-107	01-Jun-18	Non Par	178.29	13.87	13.87	13.55	13.46	12.66	12.46	11.3%	11.35%	13.94
	<b>TOTAL</b>				<b>20,397.67</b>									

**CERTIFICATION**

Certified that the performance of all segregated funds have been placed and reviewed by the Board.  
All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note: 1) NA represents funds for which NAV is not available for the entire one or three years respectively.  
2) Post Redemption of all units on 12/03/2012, Kotak Group Money Market Fund was relaunched from 13/08/2013.

Date: 25-Jul-21

Signature: \_\_\_\_\_  
Full Name: **Cedric Fernandes**  
Chief of Finance

Note:  
1. \* NAV should reflect the published NAV on the reporting date

**PERIODIC DISCLOSURES**

**FORM L-29**

**Detail regarding debt securities - Traditional**

**Insurer: Kotak Mahindra Life Insurance Company Ltd.**

**Date: 30-Jun-21**

(Rs in Crores)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30-06-2021	As % of total for this class	As at 30-06-2020	As % of total for this class	As at 30-06-2021	As % of total for this class	As at 30-06-2020	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	5,269.19	20.03%	4,160.66	17.54%	5,085.93	19.89%	3,865.02	17.84%
AA or better	20.96	0.08%	2.23	0.01%	19.60	0.08%	2.20	0.01%
Rated below AA but above A	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Rated below A but above B	27.37	0.10%	25.43	0.11%	28.19	0.11%	28.24	0.13%
Any other	18.75	0.07%	63.35	0.27%	24.99	0.10%	69.59	0.32%
Central Government	20,687.01	78.65%	19,010.53	80.16%	20,147.26	78.79%	17,278.30	79.76%
State Government	280.59	1.07%	453.05	1.91%	265.01	1.04%	420.60	1.94%
<b>Total</b>	<b>26,303.88</b>	<b>100.00%</b>	<b>23,715.25</b>	<b>100.00%</b>	<b>25,570.97</b>	<b>100.00%</b>	<b>21,663.96</b>	<b>100.00%</b>
<b>Breakdown By Residual maturity</b>								
Up to 1 year	484.26	1.84%	215.64	0.91%	490.33	1.92%	215.08	0.99%
more than 1 year and upto 3 years	252.96	0.96%	222.50	0.94%	246.03	0.96%	223.02	1.03%
More than 3 years and up to 7 years	1,982.39	7.54%	1,237.66	5.22%	1,926.54	7.53%	1,180.05	5.45%
More than 7 years and up to 10 years	3,155.45	12.00%	3,077.81	12.98%	3,038.03	11.88%	2,833.99	13.08%
More than 10 years and up to 15 years	1,212.57	4.61%	596.67	2.52%	1,198.30	4.69%	552.81	2.55%
More than 15 years and up to 20 years	173.32	0.66%	10.65	0.04%	174.78	0.68%	8.90	0.04%
Above 20 years	19,042.93	72.40%	18,354.31	77.39%	18,496.96	72.34%	16,650.11	76.86%
<b>Total</b>	<b>26,303.88</b>	<b>100.00%</b>	<b>23,715.25</b>	<b>100.00%</b>	<b>25,570.97</b>	<b>100.00%</b>	<b>21,663.96</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	21,146.76	80.39%	19,189.08	80.91%	20,607.01	80.59%	17,456.85	80.58%
b. State Government	280.59	1.07%	453.05	1.91%	265.01	1.04%	420.60	1.94%
c. Corporate Securities	4,876.53	18.54%	4,073.12	17.18%	4,698.96	18.38%	3,786.50	17.48%
<b>Total</b>	<b>26,303.88</b>	<b>100.00%</b>	<b>23,715.25</b>	<b>100.00%</b>	<b>25,570.97</b>	<b>100.00%</b>	<b>21,663.96</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Date : 30-Jul-2021

Signature:

Full Name

**Cedric Fernandes**  
**Chief of Finance**

**PERIODIC DISCLOSURES**

FORM L-29

Detail regarding debt securities - ULIP

Insurer: **Kotak Mahindra Life Insurance Company Ltd.**

Date: **30-Jun-21**

(Rs in Crores)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30-06-2021	As % of total for this class	As at 30-06-2020	As % of total for this class	As at 30-06-2021	As % of total for this class	As at 30-06-2020	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	3,859.38	42.71%	4,182.45	53.57%	3,772.08	42.12%	3,967.68	52.80%
AA or better	-	0.00%	32.08	0.41%	-	0.00%	31.09	0.41%
Rated below AA but above A	0.97	0.01%	0.98	0.01%	0.94	0.01%	0.94	0.01%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Central Government	4,678.32	51.77%	3,217.78	41.21%	4,695.06	52.42%	3,157.34	42.02%
State Government	497.69	5.51%	374.23	4.79%	488.48	5.45%	356.88	4.75%
<b>Total</b>	<b>9,036.37</b>	<b>100.00%</b>	<b>7,807.51</b>	<b>100.00%</b>	<b>8,956.55</b>	<b>100.00%</b>	<b>7,513.93</b>	<b>100.00%</b>
<b>Breakdown By Residual maturity</b>								
Up to 1 year	2,328.78	25.77%	2,443.93	31.30%	2,328.93	26.00%	2,440.06	32.47%
more than 1 year and upto 3 years	1,521.63	16.84%	778.27	9.97%	1,490.29	16.64%	742.55	9.88%
More than 3 years and up to 7 years	2,647.45	29.30%	1,517.63	19.44%	2,609.73	29.14%	1,445.65	19.24%
More than 7 years and up to 10 years	1,321.25	14.62%	1,840.74	23.58%	1,286.54	14.36%	1,690.71	22.50%
More than 10 years and up to 15 years	257.28	2.85%	228.75	2.93%	258.11	2.88%	226.68	3.02%
More than 15 years and up to 20 years	107.61	1.19%	9.02	0.12%	109.29	1.22%	7.88	0.10%
Above 20 years	852.37	9.43%	989.18	12.67%	873.66	9.75%	960.41	12.78%
<b>Total</b>	<b>9,036.37</b>	<b>100.00%</b>	<b>7,807.51</b>	<b>100.00%</b>	<b>8,956.55</b>	<b>100.00%</b>	<b>7,513.93</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	5,957.22	65.92%	3,812.28	48.83%	5,973.96	66.70%	3,751.84	49.93%
b. State Government	497.69	5.51%	374.23	4.79%	488.48	5.45%	356.88	4.75%
c. Corporate Securities	2,581.45	28.57%	3,621.01	46.38%	2,494.12	27.85%	3,405.21	45.32%
<b>Total</b>	<b>9,036.37</b>	<b>100.00%</b>	<b>7,807.51</b>	<b>100.00%</b>	<b>8,956.55</b>	<b>100.00%</b>	<b>7,513.93</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Date : 30-Jul-2021

Signature:

Full Name

**Cedric Fernandes**  
Chief of Finance

**PERIODIC DISCLOSURES**  
**FORM L-30-Related Party Transactions**

Insurer: Kotak Mahindra Life Insurance Company Limited

30-Jun-21

(₹ in Lakhs)

Related Party Transactions								
SI No	Name of the Related Party	Relationship	Nature of transaction	Consideration paid / received*				
				For the Quarter ended 30th June 2021 (Audited)	Up to the Quarter ended 30th June 2021 (Audited)	For the Quarter ended 30th June 2020 (Audited)	Up to the Quarter ended 30th June 2020 (Audited)	
1	Kotak Mahindra Bank Ltd	Holding Company	Purchase of Investment	-	-	-	-	
2	Kotak Mahindra Bank Ltd	Holding Company	Purchase of Fixed Assets	22	22	-	-	
3	Kotak Securities Ltd	Fellow Subsidiaries	Brokerage Expenses	53	53	48	48	
4	Kotak Mahindra Bank Ltd	Holding Company	Commission Paid	3,043	3,043	3,033	3,033	
5	Kotak Securities Ltd	Fellow Subsidiaries	Commission Paid	3	3	2	2	
6	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Commission Paid	0	0	0	0	
7	Kotak Mahindra Bank Ltd	Holding Company	Bank Charges	100	100	40	40	
8	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Insurance Premium Paid	10	10	6	6	
9	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements from companies for Services provided	55	55	7	7	
10	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	107	107	1	1	
11	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	0	0	0	0	
12	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements to companies for Services received	750	750	839	839	
13	Kotak Securities Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	3	3	3	3	
14	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	-	-	-	-	
15	Key Management Personnel	Key Management Personnel	Remuneration of Key Management Personnel	161	161	94	94	
16	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Interest Income	-	-	85	85	
17	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Premium Income	15	15	-	-	
18	Kotak Mahindra Bank Ltd	Holding Company	Premium Income	788	788	426	426	
19	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Premium Income	43	43	20	20	
20	Kotak Securities Ltd	Fellow Subsidiaries	Premium Income	67	67	38	38	
21	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Premium Income	8	8	4	4	
22	Kotak Investment Advisors Ltd	Fellow Subsidiaries	Premium Income	10	10	5	5	
23	BSS MicroFinance Limited	Fellow Subsidiaries	Premium Income	-	-	-	-	
24	Kotak Life Insurance Superannuation Fund	Enterprises in which key management personnel/Individual have significant influence	Premium Income	4	4	5	5	
25	Key Management Personnel	Key Management Personnel	Premium Income	-	-	1	1	
26	Kotak Life Insurance Superannuation Fund	Enterprises in which key management personnel/Individual have significant influence	Superannuation Fund Contribution	4	4	5	5	
27	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Premium Income	12	12	-	-	
28	BSS MicroFinance Limited	Fellow Subsidiaries	Commission Paid	86	86	25	25	
29	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	5	5	3	3	
30	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	80	80	5	5	
31	Kotak Mahindra Investment Ltd	Fellow Subsidiaries	Premium Income	4	4	3	3	
32	Kotak Mahindra Life Insurance Employees Gratuity Fund	Enterprises in which key management personnel/Individual have significant influence	Gratuity Fund Contribution	-	-	-	-	
33	Kotak Mahindra Life Insurance Employees Gratuity Fund	Enterprises in which key management personnel/Individual have significant influence	Premium Income	250	250	-	-	
34	Kotak Investment Advisors Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	-	-	10	10	
35	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Sale/Maturity of Commercial Paper / Bonds / Debentures	-	-	300	300	
36	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Dividend Paid	1,014	1,014	-	-	
37	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Purchase of Fixed Assets	18	18	-	-	
38	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Sale of Assets	0	0	-	-	
39	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Claims Received	1	1	-	-	
40	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Dividend Paid	864	864	-	-	
41	Kotak Mahindra Bank Ltd	Holding Company	Royalty Expenses	346	346	-	-	
42	Kotak Mahindra Bank Ltd	Holding Company	Dividend Paid	6,287	6,287	-	-	

**PERIODIC DISCLOSURES**

**FORM L-31 LNL - 6 : Board of Directors & Key Person**

<b>Insurer:</b>	<b>KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED</b>	<b>Date: June 30, 2021</b>
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**BOD and Key Person information**

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Uday Kotak	Chairman - Non-Executive Director	
2	Mr. Shivaji Dam	Non-Executive Director	
3	Mr. Prakash Apte	Independent Director	
4	Mr. Paresh Parasnis	Independent Director	
5	Ms. Anita Ramachandran	Independent Director - Woman Director	
6	Mr. Gaurang Shah	Non-Executive Director	
7	Mr. Dipak Gupta	Non-Executive Director	
8	Mr. G. Murlidhar	Non-Executive Director	Appointed as Non-Executive Director w.e.f May 1, 2021
9	Mr. Mahesh Balasubramanian	Managing Director	Appointed as Managing Director w.e.f. May 1, 2021

**Key Persons as defined in Corporate Governance Guidelines issued on May 18, 2016**

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Suresh Agarwal	Head – Sales, Chief Distribution Officer	Ceased to be KMP w.e.f. May 1, 2021
2	Mr. Sunil Sharma	Chief Risk Officer & Chief Actuary	
3	Mr. R. Jayaraman	Appointed Actuary	
4	Mr. Cedric Fernandes	Chief Financial Officer	
5	Mr. Muralikrishna Cheruvu	Chief Compliance Officer and Company Secretary	
6	Mr. Hitesh Veera	Head - Operations	
7	Ms. Radhavi Deshpande	Chief Investment Officer	Appointed w.e.f April 15, 2021
8	Ms. Kirti Patil	Head - Information Technology	
9	Ms. Ruchira Bhardwaja	Chief Human Resources Officer	
10	Mr. Piyush Trivedi	Head - Alternate, Direct, Digital Channels and Product Marketing	One level below the Managing Director we.f. May 3, 2021
11	Mr. Subhasis Ghosh	Head - Group Sales, Marketing and Alliances	One level below the Managing Director we.f. May 3, 2021
12	Mr. Vivek Prakash	Head - Agency	One level below the Managing Director we.f. May 3, 2021

## FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016.  
AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

Name of Insurer: <b>Kotak Mahindra Life Insurance Company Limited</b>		Registration Number: <u>107</u>	Classification Code: _____	1
Classification: <u>Business Within India</u>				

(1)	Description (2)	Adjusted Value (Amount in Lakhs)	
		As at 30th June 2021	As at 30th June 2020
01	Available Assets in Policyholders' Fund:	45,39,933	34,83,644
	Deduct:		
02	Mathematical Reserves	43,59,991	33,02,474
03	Other Liabilities	1,57,704	1,43,403
04	<b>Excess in Policyholders' funds (01 - 02 - 03)</b>	<b>22,238</b>	<b>37,768</b>
05	Available Assets in Shareholders Fund (including NFRSM):	3,69,423	3,40,033
	Deduct:		
06	Other Liabilities of shareholders' fund	509	37
07	<b>Excess in Shareholders' funds (05 - 06)</b>	<b>3,68,913</b>	<b>3,39,996</b>
08	<b>Total ASM (04)+(07)</b>	<b>3,91,151</b>	<b>3,77,763</b>
09	<b>Total RSM</b>	<b>1,52,384</b>	<b>1,25,797</b>
10	<b>Solvency Ratio (ASM/RSM)</b>	<b>2.57</b>	<b>3.00</b>

**Certification:**

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and Insurance Amendment Act, 2015, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: <u>Mumbai</u>	Name of Appointed Actuary
Date: <u>30th June 2021</u>	<b>R. Jayaraman</b>

**Notes**

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDA-Assets-AA under Policyholders' A/C as specified in Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDA-Assets-AA under Shareholders' A/C as specified in Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016;

Form L-33-NPAs-7A

FORM 7

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

30-Jun-21

Rs.Crore

DETAILS OF NON-PERFORMING ASSETS

Name of Fund: Life Fund

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 30th Jun 2021)	Prev. FY ( As on 31st Mar 2021)	YTD ( As on 30th Jun 2021)	Prev. FY ( As on 31st Mar 2021)	YTD ( As on 30th Jun 2021)	Prev. FY ( As on 31st Mar 2021)	YTD ( As on 30th Jun 2021)	Prev. FY ( As on 31st Mar 2021)	YTD ( As on 30th Jun 2021)	Prev. FY ( As on 31st Mar 2021)
1	Investments Assets (As per Form 5)	2,233.2	1,999.9	0.0	0.0	317.8	764.5	23,355.9	22,228.3	25,906.9	24,992.7
2	Gross NPA	25.0	25.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0	25.0
3	% of Gross NPA on Investment Assets (2/1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4	Provision made on NPA	25.0	25.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0	25.0
5	Provision as a % of NPA (4/2)	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.0
6	Provision on Standard Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7	Net Investment Assets (1-4)	2,208.2	1,974.9	0.0	0.0	317.8	764.5	23,355.9	22,228.3	25,882.0	24,967.8
8	Net NPA (2-4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9	% of Net NPA to Net Investment Assets (8/7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: 25-Jul-21

Signature:

Cedric Fernandes  
Chief of Finance

**Note:**

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- As of Mar 31, 2020, Company has provided Rs.20 Cr for 80% of FV of NCD of DHFL Ltd as it has defaulted on interest payment on August 16, 2019 and the credit rating of which had been downgraded to "D"

Note: Investment Assets reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet excluding Policy loans in Schedule 9

AT1 Bonds are included in "All Other Assets"

Units of INVIT are included in "Other Debt instruments"

Form L-33-NPAs-7A

FORM 7

(Read with Regulation 10)

Name of the Insurer:  
Registration Number:

Kotak Mahindra Life Insurance Company Ltd.  
107

Statement as on :

30-Jun-21

Rs.Crore

DETAILS OF NON-PERFORMING ASSETS

Name of Fund: General Annuity and Pension Fund

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 30th Jun 2021)	Prev. FY ( As on 31st Mar 2021)	YTD ( As on 30th Jun 2021)	Prev. FY ( As on 31st Mar 2021)	YTD ( As on 30th Jun 2021)	Prev. FY ( As on 31st Mar 2021)	YTD ( As on 30th Jun 2021)	Prev. FY ( As on 31st Mar 2021)	YTD ( As on 30th Jun 2021)	Prev. FY ( As on 31st Mar 2021)
1	Investments Assets (As per Form 5)	398.79	399.71	-	-	141.95	227.62	1,331.64	1,372.90	1,872.39	2,000.22
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	398.79	399.71	-	-	141.95	227.62	1,331.64	1,372.90	1,872.39	2,000.22
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: 25-Apr-21

Signature:

\_\_\_\_\_  
Cedric Fernandes  
Chief of Finance

**Note:**

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

Form L-33-NPAs-7A

FORM 7

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

30-Jun-21

Rs.Crore

DETAILS OF NON-PERFORMING ASSETS

Name of Fund: Unit Linked Funds

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31st Mar 2021)	Prev. FY ( As on 31st Mar 2020)	YTD ( As on 31st Mar 2021)	Prev. FY ( As on 31st Mar 2020)	YTD ( As on 31st Mar 2021)	Prev. FY ( As on 31st Mar 2020)	YTD ( As on 31st Mar 2021)	Prev. FY ( As on 31st Mar 2020)	YTD ( As on 31st Mar 2021)	Prev. FY ( As on 31st Mar 2020)
1	Investments Assets (As per Form 5)	2,019.94	1,827.53	-	-	1,417.45	1,134.49	16,960.28	16,287.57	20,397.67	19,249.59
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	2,019.94	1,827.53	-	-	1,417.45	1,134.49	16,960.28	16,287.57	20,397.67	19,249.59
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: 25-Apr-21

Signature:

\_\_\_\_\_  
Cedric Fernandes  
Chief of Finance

**Note:**

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

L34- Yield on Investments -1

FORM 1  
(Read with Regulation 10)

Name of the Insurer:  
Registration Number:  
Statement as on:  
Statement of Investment and Income on Investment  
Periodicity of Submission:

Katak Mahindra Life Insurance Company Ltd.  
107  
30-Jun-21  
Quarterly

Name of the Fund: Life Business

Rs Crore

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>1</sup>									
			Investment (Rs.)	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
<b>A Government Securities</b>																				
A01	Central Government Bonds	CGSB	18,445.10	18,830.89	19,365.96	337.45	7.34	7.34	18,445.10	18,830.89	19,365.96	337.45	7.34	7.34	15,053.26	16,142.53	17,797.81	282.22	7.52	7.52
A02	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A03	Deposit under Section 7 of Insurance Act, 1938	CDSB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>B Government Securities Other Approved Securities</b>																				
B01	Central Government Guaranteed Loans - Bonds	CGLS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGSB	263.36	224.76	237.56	6.97	10.62	10.62	263.36	224.76	237.56	6.97	10.62	10.62	648.65	372.18	400.54	42.82	26.48	26.48
B03	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	4.08	4.08	4.28	0.48	7.43	7.43	4.08	4.08	4.28	0.48	7.43	7.43	4.09	4.09	4.24	0.08	7.41	7.41
B05	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>C Housing &amp; Loans To State Govt. For Housing And Fire Fighting Equipment</b>																				
<b>TAXABLE BONDS OF</b>																				
<b>Commercial Papers - NHF / Institutions accredited by NHF</b>																				
C04	Commercial Papers - NHF / Institutions accredited by NHF	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C08	Bonds/Debtsecurities issued by NHF / Institution accredited by NHF	HTDN	594.89	603.66	640.59	12.07	8.14	8.14	594.89	603.66	640.59	12.07	8.14	8.14	554.83	550.63	594.74	15.76	11.40	11.40
C12	Debtsecurities - Bonds - CPs - Loans	HDBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	24.99	24.99	18.75	-	-	-	24.99	24.99	18.75	-	-	-	24.98	24.99	18.75	(1.24)	(19.88)	(19.88)
<b>Infrastructure Investments</b>																				
C20	Infrastructure - Other Approved Securities	ISAS	2,043.72	2,101.50	2,174.27	37.12	7.29	7.29	2,043.72	2,101.50	2,174.27	37.12	7.29	7.29	1,285.10	1,365.07	1,484.06	26.60	8.30	8.30
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C22	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C28	L1 Bank Bonds Approved Investment - Infrastructure	ILBI	10.49	10.48	10.92	0.20	7.50	7.50	10.49	10.48	10.92	0.20	7.50	7.50	76.33	76.31	83.55	1.55	8.17	8.17
<b>TAXABLE BONDS OF</b>																				
C29	Infrastructure - PSU - Debtsecurities / Bonds	IPFD	1,307.25	1,390.99	1,444.28	24.78	7.60	7.60	1,307.25	1,390.99	1,444.28	24.78	7.60	7.60	1,142.47	1,166.83	1,264.56	30.93	10.86	10.86
C30	Infrastructure - PSU - CPs	IPC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C31	Infrastructure - Other Corporate Securities - Debtsecurities/ Bonds	KCTD	44.76	44.70	49.93	1.11	9.92	9.92	44.76	44.70	49.93	1.11	9.92	9.92	101.81	96.79	108.02	1.56	6.16	6.16
C32	Infrastructure - Other Corporate Securities - CPs	KCCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Debtsecurities - Bonds / CPs - Loans	IOBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C43	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	28.20	28.19	27.37	0.63	9.03	9.03	28.20	28.19	27.37	0.63	9.03	9.03	28.25	28.24	25.43	0.63	8.92	8.92
<b>D Approved Investment Subject To Exposure Norms</b>																				
<b>PSU - Equity shares - quoted</b>																				
D02	PSU - Equity shares - (Ordinary)-quoted	EACE	1,082.30	1,048.68	1,239.03	16.80	6.23	6.23	1,082.30	1,048.68	1,239.03	16.80	6.23	6.23	110.04	96.56	107.34	4.65	16.95	16.95
D05	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D07	Corporate Securities - Preference Shares	EPND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D09	Corporate Securities - Debtsecurities	ECOS	130.06	130.20	143.24	2.86	8.82	8.82	130.06	130.20	143.24	2.86	8.82	8.82	103.34	92.20	103.00	2.64	10.26	10.26
D10	Corporate Securities - Debtsecurities / Bonds / CPs / Loan - Promoter Group	EPDG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	ENSP	155.07	155.07	201.97	4.24	10.97	10.97	155.07	155.07	201.97	4.24	10.97	10.97	155.07	155.07	196.00	3.96	10.25	10.25
D13	Loans - Policy Loans	ELPL	66.19	67.98	67.98	1.63	9.86	9.86	66.19	67.98	67.98	1.63	9.86	9.86	44.51	45.63	45.63	1.19	10.70	10.70
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCH, RBI	EADB	366.67	382.86	382.86	9.17	10.03	10.03	366.67	382.86	382.86	9.17	10.03	10.03	274.83	281.98	281.98	6.68	9.75	9.75
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	337.17	317.80	317.80	2.68	3.19	3.19	337.17	317.80	317.80	2.68	3.19	3.19	237.05	98.85	98.85	1.69	2.86	2.86
D21	CCH - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	EACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D23	Amortisation Money	ECAM	51.58	-	-	-	-	-	51.58	-	-	-	-	-	16.54	-	-	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	0.80	0.80	0.80	0.02	8.22	8.22
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPDP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G-Sec / Liquid Schemes	EMGF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of LULP Business)	EMCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Based III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	-	-	-	-	-	-	-	-	-	-	42.15	-	-	-	(0.34)	(14.03)
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EII	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>E Other Investments</b>																				
<b>Bonds - PSU - Taxable</b>																				
E03	Equity Shares (incl Co-op Societies)	OESH	331.86	333.66	334.83	5.13	6.39	6.39	321.86	333.66	334.83	5.13	6.39	6.39	295.66	298.42	300.76	(2.11)	(2.86)	(2.86)
E06	Debtsecurities	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	0.36	0.36	0.36	-	-	-
E11	Alternate Investment Funds (Category I)	OAFI	31.16	31.17	34.05	1.05	13.56	13.56	31.16	31.17	34.05	1.05	13.56	13.56	32.13	31.19	31.81	(4.07)	(13.38)	(13.38)
E12	Alternate Investment Funds (Category II)	OAFB	92.86	92.44	95.15	2.97	12.82	12.82	92.86	92.44	95.15	2.97	12.82	12.82	94.87	94.86	94.90	(1.95)	(8.24)	(8.24)
E22	Debt Capital Instruments (DCI-Based III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETC (Non Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	15.13	-	-	-	0.14	11.64
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	80.11	82.83	94.47	0.48	2.42	2.42	80.11	82.83	94.47	0.48	2.42	2.42	5.22	4.67	3.40	1.37	105.40	105.40
E15	Mutual Funds - Debt / Income / Social Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>			<b>25,481.88</b>	<b>25,996.95</b>	<b>26,885.30</b>	<b>467.42</b>	<b>7.36</b>	<b>7.36</b>	<b>25,481.88</b>	<b>25,996.95</b>	<b>26,885.30</b>	<b>467.42</b>	<b>7.36</b>	<b>7.36</b>	<b>20,442.52</b>	<b>21,074.76</b>	<b>23,091.24</b>	<b>425.96</b>	<b>8.36</b>	<b>8.36</b>

**CERTIFICATION**  
Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 30-Jul-21

Signature: **Cedric Fernandes**  
Full Name: **Cedric Fernandes**  
Chief of Finance

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time  
1 Based on daily simple Average of Investments  
2 Yield netted for Tax  
3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown  
4 FORM 1 shall be prepared in respect of each fund. In case of LULP FORM 1 shall be prepared at Segregated Fund (SFN) level and also at consolidated level.

L-34: Yield on Investments - I  
FORM - I

(Read with Regulation 10)  
Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.  
107

Statement of Investment and Income on Investment  
Periodicity of Submission:

30-Jun-21  
Quarterly

Name of the Fund: General Annuity and Pension Business

Rs Crore

No.	Category of Investment	Category Code	Current Quarter						Year to Date (current year)						Year to Date (previous year)					
			Investment (Rs.)	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
<b>A Government Securities</b>																				
A01	Central Government Bonds	CGSB	1,453.42	1,312.29	1,316.78	21.85	6.03	6.03	1,453.42	1,312.29	1,316.78	21.85	6.03	6.03	1,188.73	1,131.69	1,208.37	28.69	9.68	9.68
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>B Government Securities/Other Approved Securities</b>																				
B01	Central Government Guaranteed Loans / Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGOB	0.64	0.64	0.70	0.01	8.24	8.24	0.64	0.64	0.70	0.01	8.24	8.24	8.75	8.74	9.59	0.18	8.19	8.19
<b>C Housing &amp; Loans To State Govt. For Housing And Fire Fighting Equipment</b>																				
<b>TAXABLE BONDS OF</b>																				
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C09	Bonds/Debentures issued by NHB / Institution accredited by NHB	HTDN	163.19	163.03	164.97	2.45	6.01	6.01	163.19	163.03	164.97	2.45	6.01	6.01	121.83	120.32	124.72	2.70	8.87	8.87
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Infrastructure Investments</b>																				
C20	Infrastructure - Other Approved Securities	ISAS	5.06	5.06	5.03	0.03	6.47	6.47	5.06	5.06	5.03	0.03	6.47	6.47	3.50	3.50	3.94	0.07	8.43	8.43
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C22	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C28	LT Bank Bonds Approved Investment- Infrastructure	ILBI	-	-	-	-	-	-	-	-	-	-	-	-	20.44	-	-	0.24	10.16	10.16
<b>TAXABLE BONDS OF</b>																				
C29	Infrastructure - PSU - Debentures / Bonds	IPTD	158.69	158.54	160.48	2.39	6.03	6.03	158.69	158.54	160.48	2.39	6.03	6.03	118.59	150.19	152.40	2.72	9.20	9.20
C30	Infrastructure - PSU - CPs	ICPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C31	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	1.70	1.70	1.82	0.04	9.15	9.15	1.70	1.70	1.82	0.04	9.15	9.15	5.00	5.00	5.49	0.11	9.13	9.13
C32	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C43	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>D Approved Investment Subject To Exposure Norms</b>																				
D01	PSU - Equity shares - quoted	EAFQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	10.43	10.17	12.65	0.17	6.38	6.38	10.43	10.17	12.65	0.17	6.38	6.38	2.21	2.01	2.33	0.09	17.19	17.19
D05	Corporate Securities - Bonds - (Taxable)	EBPT	4.95	4.96	5.11	0.10	7.74	7.74	4.95	4.96	5.11	0.10	7.74	7.74	8.17	4.93	5.20	0.75	36.76	36.76
D07	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D09	Corporate Securities - Debentures	ECCS	70.61	70.56	72.09	1.16	6.57	6.57	70.61	70.56	72.09	1.16	6.57	6.57	57.65	95.78	96.77	1.03	7.16	7.16
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	3.49	3.49	6.32	0.12	14.26	14.26	3.49	3.49	6.32	0.12	14.26	14.26	3.49	3.49	5.87	0.10	11.82	11.82
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDP	0.00	0.00	0.00	0.00	4.37	4.37	0.00	0.00	0.00	0.00	4.37	4.37	0.01	0.01	0.01	0.00	7.43	7.43
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	166.11	141.95	141.95	1.33	3.21	3.21	166.11	141.95	141.95	1.33	3.21	3.21	68.03	79.70	79.70	0.47	2.77	2.77
D21	CCIL - CBILO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D23	Amortisation Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>E Other Investments</b>																				
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	Alternative Investment Funds (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	Alternative Investment Funds (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E06	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>			<b>2,038.29</b>	<b>1,872.39</b>	<b>1,887.90</b>	<b>29.64</b>	<b>5.83</b>	<b>5.83</b>	<b>2,038.29</b>	<b>1,872.39</b>	<b>1,887.90</b>	<b>29.64</b>	<b>5.83</b>	<b>5.83</b>	<b>1,655.99</b>	<b>1,605.35</b>	<b>1,694.41</b>	<b>37.26</b>	<b>9.02</b>	<b>9.02</b>

**CERTIFICATION**  
Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 30-Jul-21

Signature:  
Full Name

Cedric Fernandes  
Chief of Finance

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFN) level and also at consolidated level.

No.	Category of Investment	Category Code	Current Quarter					Year to Date (current year)					Year to Date (previous year) <sup>1</sup>							
			Investment (Rs.) <sup>2</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>	Investment (Rs.) <sup>2</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>	Investment (Rs.) <sup>2</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>
<b>A Government Securities</b>																				
A01	Central Government Bonds	CCSB	4,391.95	3,859.18	3,839.06	49.70	4.54	4.54	4,391.95	3,859.18	3,839.06	49.70	4.54	4.54	1,199.21	1,865.24	1,919.12	68.64	23.75	23.75
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	717.62	772.67	772.67	6.18	3.45	3.45	717.62	772.67	772.67	6.18	3.45	3.45	1,195.65	1,230.90	1,230.90	13.84	4.64	4.64
<b>B Government Securities/Other Approved Securities</b>																				
B01	Central Government Guaranteed Loans - Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	66.83	63.20	66.59	1.09	6.55	6.55	66.83	63.20	66.59	1.09	6.55	6.55	67.35	63.20	67.76	2.44	14.56	14.56
B02	State Government Bonds	SGGB	462.63	481.03	490.11	9.83	8.53	8.53	462.63	481.03	490.11	9.83	8.53	8.53	554.66	344.32	361.27	39.76	28.76	28.76
<b>C Housing &amp; Loans To State Govt. For Housing And Fire Fighting Equipment</b>																				
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	73.57	73.92	73.92	0.72	3.92	3.92	73.57	73.92	73.92	0.72	3.92	3.92	115.34	120.89	120.89	2.04	7.10	7.10
C09	Bonds/Debtentures issued by NHB / Institution accredited by NHB	HTDN	489.50	482.40	497.78	7.14	5.85	5.85	489.50	482.40	497.78	7.14	5.85	5.85	657.56	620.43	667.30	28.90	17.63	17.63
C14	Debtentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Infrastructure Investments</b>																				
C20	Infrastructure - Other Approved Securities	ISAS	460.44	415.46	430.54	5.43	4.73	4.73	460.44	415.46	430.54	5.43	4.73	4.73	935.50	849.17	922.83	47.52	20.37	20.37
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	80.92	89.50	103.20	7.20	35.68	35.68	80.92	89.50	103.20	7.20	35.68	35.68	80.98	107.09	115.05	10.51	52.07	52.07
C22	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	334.82	221.18	297.13	16.62	19.91	19.91	334.82	221.18	297.13	16.62	19.91	19.91	357.71	282.65	364.05	83.83	94.02	94.02
C28	LT Bank Bonds Approved Investment - Infrastructure	ILBH	26.33	23.96	26.29	0.47	7.23	7.23	26.33	23.96	26.29	0.47	7.23	7.23	98.96	23.96	26.42	1.63	6.63	6.63
<b>TAXABLE BONDS OF</b>																				
C29	Infrastructure - PSU - Debtentures / Bonds	IPTD	686.83	697.51	736.33	7.18	4.19	4.19	686.83	697.51	736.33	7.18	4.19	4.19	1,015.49	766.91	838.22	39.23	15.50	15.50
C30	Infrastructure - PSU - CPs	ICPC	37.65	24.79	24.79	0.42	4.48	4.48	37.65	24.79	24.79	0.42	4.48	4.48	24.97	-	-	0.06	5.47	5.47
C31	Infrastructure - Other Corporate Securities - Debtentures/ Bonds	ICTD	97.05	87.86	93.88	1.87	7.74	7.74	97.05	87.86	93.88	1.87	7.74	7.74	100.50	92.43	101.18	3.80	15.15	15.15
C32	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Debtentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C43	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>D Approved Investment Subject To Exoneration Norms</b>																				
D01	PSU - Equity shares - quoted	EAEQ	242.26	218.26	267.09	22.33	36.98	36.98	242.26	218.26	267.09	22.33	36.98	36.98	156.57	160.65	160.84	26.07	66.78	66.78
D02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	7,809.91	5,487.72	8,270.40	727.17	37.35	37.35	7,809.91	5,487.72	8,270.40	727.17	37.35	37.35	4,747.19	4,651.69	5,245.40	934.73	78.98	78.98
D05	Corporate Securities - Bonds - (Taxable)	EPBT	115.24	112.85	114.80	1.91	6.65	6.65	115.24	112.85	114.80	1.91	6.65	6.65	157.92	113.05	117.23	7.52	19.11	19.11
D07	Corporate Securities - Preference Shares	EPNP	0.19	0.00	0.19	0.00	10.26	10.26	0.19	0.00	0.19	0.00	10.26	10.26	0.35	0.00	0.38	0.06	67.19	67.19
D09	Corporate Securities - Debtentures	ECOS	498.90	542.04	549.89	6.76	5.44	5.44	498.90	542.04	549.89	6.76	5.44	5.44	591.33	581.85	590.30	34.94	23.70	23.70
D10	Corporate Securities - Debtentures / Bonds/ CPs / Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	41.83	39.40	39.87	1.83	17.70	17.70
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	4.62	4.62	4.62	0.05	4.37	4.37	4.62	4.62	4.62	0.05	4.37	4.37	7.87	7.87	7.87	0.15	7.42	7.42
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	778.61	1,278.90	1,278.90	6.24	3.22	3.22	778.61	1,278.90	1,278.90	6.24	3.22	3.22	830.99	594.50	594.50	5.91	2.85	2.85
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	145.09	39.83	39.83	1.56	4.32	4.32	145.09	39.83	39.83	1.56	4.32	4.32	158.70	198.92	198.92	2.49	6.30	6.30
D23	Amortisation Money	ECAM	84.54	-	-	-	-	-	84.54	-	-	-	-	-	38.74	-	-	-	-	-
D24	Promoted Debt Instruments of Tier I & II Capital issued by PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	9.86	-	-	9.84	0.18	7.23
D25	Promoted Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gift / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	162.05	162.05	162.05	-	-	-	162.05	162.05	162.05	-	-	-	201.55	201.55	201.55	-	-	-
D32	Passively Managed Equity ETF (Non Promoter Group)	EETF	8.92	2.32	2.79	0.13	5.95	5.95	8.92	2.32	2.79	0.13	5.95	5.95	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>E Other Investments</b>																				
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl. Co-op Societies)	OESH	542.95	405.99	592.80	48.45	35.79	35.79	542.95	405.99	592.80	48.45	35.79	35.79	102.22	130.77	118.27	23.06	90.49	90.49
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	687.74	611.88	719.45	31.85	18.58	18.58	687.74	611.88	719.45	31.85	18.58	18.58	426.99	566.33	417.42	42.52	39.94	39.94
E11	Alternate Investment Funds (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	Alternate Investment Funds (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	387.53	273.81	402.39	14.71	15.23	15.23	387.53	273.81	402.39	14.71	15.23	15.23	222.32	259.48	239.24	24.71	44.58	44.58
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	0.98	0.94	0.97	0.02	6.83	6.83	0.98	0.94	0.97	0.02	6.83	6.83	1.28	0.94	0.98	0.05	14.78	14.78
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	505.94	419.43	539.20	72.58	57.54	57.54	505.94	419.43	539.20	72.58	57.54	57.54	149.14	204.39	154.37	19.94	53.63	53.63
E15	Mutual Funds - Debt / Income / Serial Plans	OMIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>			<b>19,901.62</b>	<b>16,853.33</b>	<b>20,397.67</b>	<b>1,047.65</b>	<b>21.11</b>	<b>21.11</b>	<b>19,901.62</b>	<b>16,853.33</b>	<b>20,397.67</b>	<b>1,047.65</b>	<b>21.11</b>	<b>21.11</b>	<b>14,208.74</b>	<b>14,086.41</b>	<b>14,832.05</b>	<b>1,466.41</b>	<b>41.40</b>	<b>41.40</b>

## CERTIFICATION

I certify that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 30-Jul-21

Signature:  
Full NameCedric Fernandes  
Chief of Finance

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year columns, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Secured Fund (SF/N) level and also at consolidated level.

**Form L-35-Downgrading Of Investments - 2****FORM - 2**

(Read with Regulation 10)

**PART - A**

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd..

Registration Number:

107

Statement as on:

**30-Jun-21**Name of Fund Life Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

Rs Crore

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u><sup>1</sup></b>								
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
<b>B.</b>	<b><u>As on Date</u><sup>2</sup></b>								
	9.05% Essel Lucknow Raebareli Toll Roads Ltd 3	IORD	28.19	02-Aug-16	INDIA RATING	INDIA RATING - AA	INDIA RATING - BB	10-Feb-20	
	9.10% DHFL - 16.08.2021	HORD	24.99	22-Aug-16	CARE	CARE - AAA	CARE - D	06-Jun-19	
	9.15% SPJUHi - 30.06.2023	ICTD	2.30	06-Aug-15	ICRA	ICRA - AAA	ICRA - AA+	02-Nov-20	
	9.15% SPJUHi - 30.06.2024	ICTD	2.80	06-Aug-15	ICRA	ICRA - AAA	ICRA - AA+	02-Nov-20	
	9.15% SPJUHi - 30.06.2025	ICTD	3.00	06-Aug-15	ICRA	ICRA - AAA	ICRA - AA+	02-Nov-20	
	9.15% SPJUHi - 30.06.2026	ICTD	3.40	06-Aug-15	ICRA	ICRA - AAA	ICRA - AA+	02-Nov-20	
	9.15% SPJUHi - 31.12.2024	ICTD	2.90	06-Aug-15	ICRA	ICRA - AAA	ICRA - AA+	02-Nov-20	
	9.15% SPJUHi - 31.12.2026	ICTD	3.50	06-Aug-15	ICRA	ICRA - AAA	ICRA - AA+	02-Nov-20	

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature

Date : 25-Jul-21

**Cedric Fernandes**

Chief Finance Officer

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

**Form L-35-Downgrading Of Investments - 2****FORM - 2**

(Read with Regulation 10)

**PART - A**

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd..

Registration Number:

107

Statement as on:

**30-Jun-21**Name of Fund General Annuity and Pension Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

Rs Crore

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b> <sup>1</sup>								
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
<b>B.</b>	<b><u>As on Date</u></b> <sup>2</sup>								
	9.15% SPJUHi - 30.06.2023	ICTD	0.20	06-Aug-15	ICRA	ICRA - AAA	ICRA - AA+	02-Nov-20	
	9.15% SPJUHi - 30.06.2024	ICTD	0.30	06-Aug-15	ICRA	ICRA - AAA	ICRA - AA+	02-Nov-20	
	9.15% SPJUHi - 30.06.2025	ICTD	0.30	06-Aug-15	ICRA	ICRA - AAA	ICRA - AA+	02-Nov-20	
	9.15% SPJUHi - 30.06.2026	ICTD	0.30	06-Aug-15	ICRA	ICRA - AAA	ICRA - AA+	02-Nov-20	
	9.15% SPJUHi - 31.12.2024	ICTD	0.30	06-Aug-15	ICRA	ICRA - AAA	ICRA - AA+	02-Nov-20	
	9.15% SPJUHi - 31.12.2026	ICTD	0.30	06-Aug-15	ICRA	ICRA - AAA	ICRA - AA+	02-Nov-20	

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature

Date : 25-Jul-21

\_\_\_\_\_  
**Cedric Fernandes**  
 Chief Finance Officer

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

**Form L-35-Downgrading Of Investments - 2****FORM - 2**

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd..

Registration Number:

107

Statement as on:

30-Jun-21

Name of Fund Linked Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

**PART - A**

Rs Crore

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u><sup>1</sup></b>								
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
<b>B.</b>	<b><u>As on Date</u><sup>2</sup></b>								
	9.00% SAIL - 14.10.2024	ORAD	0.97	15-Jan-15	INDIA RATING	INDIA RATING - AA	INDIA RATING - AA	03-Aug-17	

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 25-Jul-21

Signature

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**Cedric Fernandes**  
Chief Finance Officer**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

Sl. No.	Particulars	CURRENT QUARTER				SAME QUARTER PREVIOUS YEAR				FYTD PERIOD				SAME PERIOD OF THE PREVIOUS YEAR						
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable			
1	Individual Single Premium (ISPP)	From 0-1,00,000	3.60	1431	1594	35.45	8.21	8905	4599	236.30	3.60	1431	1594	35.45	8.21	8905	4599	236.30		
		From 1,00,000-2,00,000	1.40	89	99	429.55	7.50	54	49	139.13	1.40	89	99	429.55	7.50	54	49	139.13		
		From 2,00,000-3,00,000	10.05	29	29	451.13	4.90	12	12	143.23	10.05	29	29	451.13	4.90	12	12	143.23		
		From 3,00,000-4,00,000	4.42	1	1	500.00	2.40	1	1	100.00	4.42	1	1	500.00	2.40	1	1	100.00		
		From 4,00,000-5,00,000	88.42	89	89	248.73	107.50	303	303	103.70	88.42	89	89	248.73	107.50	303	303	103.70		
		From 5,00,000-6,00,000	11.51	11	11	60.71	12.41	11	11	50.00	11.51	11	11	60.71	12.41	11	11	50.00		
		From 6,00,000-7,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		From 7,00,000-8,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		From 8,00,000-9,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		From 9,00,000-1,00,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Above Rs. 1,00,00,000	11,854.88	1031	1031	1,039,877.00	8,096.11	1341	1341	1,038,409.11	11,854.88	1031	1031	1,039,877.00	8,096.11	1341	1341	1,038,409.11		
		Sub Total (ISPP)	11,854.88	1031	1031	1,039,877.00	8,096.11	1341	1341	1,038,409.11	11,854.88	1031	1031	1,039,877.00	8,096.11	1341	1341	1,038,409.11		
		a	Individual Single Premium (ISPP) - Health	From 0-1,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				From 1,00,000-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				From 2,00,000-3,00,000	2.36	308	308	5,472	-	-	-	-	2.36	308	308	5,472	-	-	-	-
From 3,00,000-4,00,000	10.07			71	71	14.43	14.43	8,000	8	3.70	10.07	71	71	14.43	14.43	8,000	8	3.70		
From 4,00,000-5,00,000	107.27			71	71	232.70	101.00	111	111	20.97	107.27	71	71	232.70	101.00	111	111	20.97		
From 5,00,000-6,00,000	205.75			71	71	17,110	199,000	204	18,310	-	205.75	71	71	17,110	199,000	204	18,310	-		
From 6,00,000-7,00,000	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
From 7,00,000-8,00,000	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
From 8,00,000-9,00,000	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
From 9,00,000-1,00,00,000	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Above Rs. 1,00,00,000	4,756.35			311	311	331,000	4,002.00	360,000	494	208.30	4,756.35	311	311	331,000	4,002.00	360,000	494	208.30		
Sub Total (ISPP - Health)	11,854.88			1031	1031	1,039,877.00	8,096.11	1341	1341	1,038,409.11	11,854.88	1031	1031	1,039,877.00	8,096.11	1341	1341	1,038,409.11		
b	Group Single Premium - Annuity (GSPA)			From 0-1,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				From 1,00,000-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				From 2,00,000-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 3,00,000-4,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		From 4,00,000-5,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		From 5,00,000-6,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		From 6,00,000-7,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		From 7,00,000-8,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		From 8,00,000-9,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		From 9,00,000-1,00,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		Above Rs. 1,00,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		Sub Total (GSPA)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		c	Individual non Single Premium - Annuity (INSPA)	From 0-1,00,000	67.81	11	1320.19	1,49,896.63	289.70	20	28618	48,132.21	67.81	11	1320.19	1,49,896.63	289.70	20	28618	48,132.21
				From 1,00,000-2,00,000	26.25	4	1358.97	1,848.93	16.81	4	4711	1,737.00	26.25	4	1358.97	1,848.93	16.81	4	4711	1,737.00
				From 2,00,000-3,00,000	45.31	2	1039.00	6,426.71	28.47	2	388.72	2,284.75	45.31	2	1039.00	6,426.71	28.47	2	388.72	2,284.75
From 3,00,000-4,00,000	168.41			1	588.81	1,568.22	50.21	1	688.21	1,508.00	168.41	1	588.81	1,568.22	50.21	1	688.21	1,508.00		
From 4,00,000-5,00,000	44.41			2	584.81	1,577.94	22.20	2	548.81	2,102.22	44.41	2	584.81	1,577.94	22.20	2	548.81	2,102.22		
From 5,00,000-6,00,000	45.21			1	301.12	1,427.68	30.41	1	678.81	1,112.00	45.21	1	301.12	1,427.68	30.41	1	678.81	1,112.00		
From 6,00,000-7,00,000	23,976.71			7	2400.02	17,45,729.48	8,991.12	7	14024.00	7,31,907.00	23,976.71	7	2400.02	17,45,729.48	8,991.12	7	14024.00	7,31,907.00		
From 7,00,000-8,00,000	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
From 8,00,000-9,00,000	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
From 9,00,000-1,00,00,000	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Above Rs. 1,00,00,000	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Sub Total (INSPA)	11,854.88			1031	1031	1,039,877.00	8,096.11	1341	1341	1,038,409.11	11,854.88	1031	1031	1,039,877.00	8,096.11	1341	1341	1,038,409.11		
d	Group Non Single Premium - Annuity (GNSPA)			From 0-1,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				From 1,00,000-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				From 2,00,000-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 3,00,000-4,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		From 4,00,000-5,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		From 5,00,000-6,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		From 6,00,000-7,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		From 7,00,000-8,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		From 8,00,000-9,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		From 9,00,000-1,00,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		Above Rs. 1,00,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		Sub Total (GNSPA)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		e	Individual non Single Premium - NSP - Health	From 0-1,00,000	108.95	2884	2481	1,31,122.88	896.60	5700	3261	4,73,405.53	108.95	2884	2481	1,31,122.88	896.60	5700	3261	4,73,405.53
				From 1,00,000-2,00,000	1,411.02	1111	7915	2,58,589.78	2,232.20	1137	12819	3,38,470.30	1,411.02	1111	7915	2,58,589.78	2,232.20	1137	12819	3,38,470.30
				From 2,00,000-3,00,000	4,678.40	1024	1024	1,69,827.00	6,012.00	1024	1,09,111.00	6,012.00	1024	1024	1,69,827.00	6,012.00	1024	1,09,111.00	6,012.00	
From 3,00,000-4,00,000	2,428.20			4510	4510	68,874.24	2,135.15	1130	5457	71,570.00	2,428.20	4510	4510	68,874.24	2,135.15	1130	5457	71,570.00		
From 4,00,000-5,00,000	2,628.00			2089	2089	38,782.31	2,476.21	1040	2018	42,970.11	2,628.00	2089	2089	38,782.31	2,476.21	1040	2018	42,970.11		
From 5,00,000-6,00,000	2,087.52			1081	1081	1,547.08	1,531.31	1081	2013	16,300.00	2,087.52	1081	1081	1,547.08	1,531.31	1081	2013	16,300.00		
From 6,00,000-7,00,000	4,081.16			2086	2086	1,445,403.88	5,151.31	1081	3861	1,48,48,30.30	4,081.16	2086	2086	1,445,403.88	5,151.31	1081	3861	1,48,48,30.30		
From 7,00,000-8,00,000	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
From 8,00,000-9,00,000	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
From 9,00,000-1,00,00,000	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Above Rs. 1,00,00,000	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Sub Total (NSP - Health)	11,854.88			1031	1031	1,039,877.00	8,096.11	1341	1341	1,038,409.11	11,854.88	1031	1031	1,039,877.00	8,096.11	1341	1341	1,038,409.11		
f	Group Non Single Premium - NSP - Health			From 0-1,00,000	122.00	2701</														

**PERIODIC DISCLOSURES**  
**FORM I-37-Business Acquisition through different channels (Group)**

Insurer: Kotak Mahindra Life Insurance Company Limited Date: 30.06.2021 (Rs in Lakhs)

Business Acquisition through different channels (Group)													
SLNo.	Channels	Current Quarter			Same Quarter Previous year			Up to the period			Same period of the previous year		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/	No. of Lives Covered	Premium
1	Individual agents	3.00	887.00	41.43	1	38	(0.00)	3	887	41.43	1	38	(0.00)
2	Corporate Agents-Banks	1.00	4,45,422.00	3,296.40		4,27,234	1,442.33	1	4,45,422	3,296.40		4,27,234	1,442.33
3	Corporate Agents -Others	4.00	2,91,240.00	3,002.82	3	2,40,273	1,489.45	4	2,91,240	3,002.82	3	2,40,273	1,489.45
4	Brokers	32.00	2,28,734.00	2,007.19	50	56,175	889.44	32	2,28,734	2,007.19	50	56,175	889.44
5	Micro Agents	6.00	8,16,100.00	2,790.14	6	3,44,134	1,074.97	6	8,16,100	2,790.14	6	3,44,134	1,074.97
6	Direct Business	194.00	15,93,801.00	21,910.87	190	5,77,226	16,156.20	194	15,93,801	21,910.87	190	5,77,226	16,156.20
	<b>Total (A)</b>	<b>240.00</b>	<b>33,76,184.00</b>	<b>33,048.86</b>	<b>250</b>	<b>16,45,080</b>	<b>21,052.39</b>	<b>240</b>	<b>33,76,184</b>	<b>33,048.86</b>	<b>250</b>	<b>16,45,080</b>	<b>21,052.39</b>
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>240.00</b>	<b>33,76,184.00</b>	<b>33,048.86</b>	<b>250</b>	<b>16,45,080</b>	<b>21,052.39</b>	<b>240</b>	<b>33,76,184</b>	<b>33,048.86</b>	<b>250</b>	<b>16,45,080</b>	<b>21,052.39</b>

Note:  
1. Premium means amount of premium received from business acquired by the source  
2. No of Policies stand for no. of policies sold

**PERIODIC DISCLOSURES**

**FORM L-38**

**Business Acquisition through different channels (Individuals)**

**Insurer:**

**Kotak Mahindra Life Insurance Company Limited**

**Date:**

**30.06.2021**

**(Rs in Lakhs)**

Business Acquisition through different channels (Individuals)									
Sl.No.	Channels	Current Quarter		Same Quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	10,836.00	6,104.75	20,044.00	9,154.83	10,836.00	6,104.75	20,044.00	9,154.83
2	Corporate Agents-Banks	14,952.00	21,884.55	20,125.00	18,122.99	14,952.00	21,884.55	20,125.00	18,122.99
3	Corporate Agents -Others	731.00	204.51	878.00	221.44	731.00	204.51	878.00	221.44
4	Brokers	862.00	923.89	852.00	802.66	862.00	923.89	852.00	802.66
5	Micro Agents	476.00	0.95	67.00	1.33	476.00	0.95	67.00	1.33
6	Direct Business	13,384.00	9,243.96	16,215.00	7,215.85	13,384.00	9,243.96	16,215.00	7,215.85
7	POS	304.00	86.84	7.00	3.02	304.00	86.84	7.00	3.02
<b>Total (A)</b>		<b>41,545.00</b>	<b>38,449.46</b>	<b>58,188.00</b>	<b>35,522.12</b>	<b>41,545.00</b>	<b>38,449.46</b>	<b>58,188.00</b>	<b>35,522.12</b>
1	Referral (B)	18.00	5.16	48.00	15.08	18.00	5.16	48.00	15.08
<b>Grand Total (A+B)</b>		<b>41,563.00</b>	<b>38,454.62</b>	<b>58,236.00</b>	<b>35,537.20</b>	<b>41,563.00</b>	<b>38,454.62</b>	<b>58,236.00</b>	<b>35,537.20</b>

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

**PERIODIC DISCLOSURES**

**FORM L-39-Data on Settlement of Claims for the Quarter ended 30-06-2021**

**Ageing of Claims\* (Individual)**

I	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	<b>Maturity Claims</b>	10,105	3,897	447	26	47	2	14,524	22,784
2	<b>Survival Benefit</b>	394	17,984	349	11	172	-	18,910	5,424.50
3	<b>for Annuities / Pension</b>	3,001	79	109	70	6	-	3,265	789.28
4	<b>For Surrender</b>	107	7,243	82	58	17	-	7,507	19,945.63
5	<b>Other benefits</b>	1	729	33	22	63	-	848	3,417.50
1	<b>Death Claims</b>	-	1,689	1	-	-	-	1,690	10,896

**Ageing of Claims\* (Group)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	<b>Maturity Claims</b>	-	1,787	2,217	129	1	-	4,134	31,379
2	<b>Survival Benefit</b>	-	-	-	-	-	-	-	-
3	<b>for Annuities / Pension</b>	-	-	-	-	-	-	-	-
4	<b>For Surrender</b>	-	12,860	45,825	480	2	5	59,172	985
5	<b>Other benefits</b>	-	-	-	-	-	-	-	-
1	<b>Death Claims</b>	-	20,705	10	5	2	-	20,722	25,871

The figures for individual and group insurance business need to be shown separately

\*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Note: Settlement includes cases moved to Unclaimed in the particular Quarter

**PERIODIC DISCLOSURES**

**FORM L-39-Data on Settlement of Claims upto the Quarter ended 31-03-2021**

Ageing of Claims* (Individual)									
I	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	<b>Maturity Claims</b>	10,105	3,897	447	26	47	2	14,524	22,784
2	<b>Survival Benefit</b>	394	17,984	349	11	172	-	18,910	5,424.50
3	<b>for Annuities / Pension</b>	3,001	79	109	70	6	-	3,265	789.28
4	<b>For Surrender</b>	107	7,243	82	58	17	-	7,507	19,945.63
5	<b>Other benefits</b>	1	729	33	22	63	-	848	3,417.50
1	<b>Death Claims</b>	-	1,689	1	-	-	-	1,690	10,896

Ageing of Claims* (Group)									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	<b>Maturity Claims</b>	-	1,787	2,217	129	1	-	4,134	31,379
2	<b>Survival Benefit</b>	-	-	-	-	-	-	-	-
3	<b>for Annuities / Pension</b>	-	-	-	-	-	-	-	-
4	<b>For Surrender</b>	-	12,860	45,825	480	2	5	59,172	985
5	<b>Other benefits</b>	-	-	-	-	-	-	-	-
1	<b>Death Claims</b>	-	20,705	10	5	2.00	-	20,722	25,871

The figures for individual and group insurance business need to be shown separately

\*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Note: Settlement includes cases moved to Unclaimed in the particular Quarter

**PERIODIC DISCLOSURES**

**FORM L-40 : Quarterly claims data for Life for the Quarter ended 30-06-2021**

**Insurer:** Kotak Mahindra Life Insurance Company Ltd

**Date:** 30.06.2021

No. of claims only								
Sl. No.	Claims Experience	For Death (Individual)	For Death (Group)	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	16	427	2,489	1,627	781	1,839	672
2	Claims reported during the period*	2,354	22,071	16,864	19,390	3,513	66,643	542
3	Claims Settled during the period	1,690	20,722	18,658	18,910	3,265	66,679	848
4	Claims Repudiated during the period	(1)	86	-			-	
	a Less than 2years from the date of acceptance of risk	(1)	86	-			-	
	b Grater than 2 year from the date of acceptance of risk	-	-	-			-	
5	Claims Rejected during the period	-	-	-			-	
6	Claims Written Back	-	-	-			-	
7	Claims O/S at End of the period	681	1,690	695	2,107	1,029	1,803	366
	Less than 3months	671	1,554	485	1,178	843	1,242	142
	3 months to 6 months	3	81	210	889	186	548	222
	6months to 1 year	-	47	-	40		5	2
	1year and above	7	8	-			8	

\*in case of death- the claims for which all the documentations have been completed needs to be shown here.

Note: Settlement includes cases moved to Unclaimed in the particular Quarter

**PERIODIC DISCLOSURES**

FORM L-40 : Quarterly claims data for Life upto the Quarter ended 30-06-2021

Insurer: **Kotak Mahindra Life Insurance Company Ltd**

Date: **30.06.2021**

No. of claims only								
Sl. No.	Claims Experience	For Death (Individual)	For Death (Group)	For Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	16	427	2489	1,627	781	1839	672
2	Claims reported during the period*	2,354	22,071	16864	19,390	3,513	66643	542
3	Claims Settled during the period	1,690	20,722	18658	18,910	3,265	66679	848
4	Claims Repudiated during the period	(1)	86	-			-	
a	Less than 2years from the date of acceptance of risk	(1)	86	-			-	
b	Grater than 2 year from the date of acceptance of risk	-	-	-			-	
5	Claims Rejected during the period	-	-	-			-	
6	Claims Written Back	-	-	-			-	
7	Claims O/S at End of the period	681	1,690	695	2,107	1,029	1803	366
	Less than 3months	671	1,554	485	1,178	843	1242	142
	3 months to 6 months	3	81	210	889	186	548	222
	6months to 1 year	-	47	-	40			5
	1year and above	7	8	-				8

\*in case of death- the claims for which all the documentations have been completed needs to be shown here.

Note: Settlement includes cases moved to Unclaimed in the particular Quarter

**PERIODIC DISCLOSURES**  
**GRIEVANCE DISPOSAL**

FORM L-41

Insurer: **Kotak Mahindra Life Insurance Company Limited**

Date : **30-Jun-21**

**GRIEVANCE DISPOSAL FOR THE QUARTER ENDING Jun 21**

Sl No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>	<b>18</b>	<b>275</b>	<b>70</b>	<b>0</b>	<b>205</b>	<b>18</b>	<b>275</b>
a)	Death Claims	1	12	1	0	12	0	12
b)	Policy Servicing	0	7	2	0	4	1	7
c)	Proposal Processing	1	4	3	0	2	0	4
d)	Survival Claims	0	8	1	0	5	2	8
e)	ULIP Related	0	0	0	0	0	0	0
f)	Unfair Business Practices	14	204	57	0	148	13	204
g)	Others	2	40	6	0	34	2	40
	<b>Total Number of complaints</b>	<b>18</b>	<b>275</b>	<b>70</b>	<b>0</b>	<b>205</b>	<b>18</b>	<b>275</b>

<b>2</b>	Total No. of policies during previous year	<b>341275</b>
<b>3</b>	Total No. of claims during previous year	<b>169461</b>
<b>4</b>	Total No. of policies during current year	<b>41803</b>
<b>5</b>	Total No. of claims during current year	<b>43815</b>
<b>6</b>	Total No. of Policy Complaints (Current year) per 10000 policies (current year)	<b>61.00</b>
<b>7</b>	Total No. of Claims Complaints (current year) per 10000 claims registered (current year)	<b>4.56</b>

<b>8</b>	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	16	0	16
(b)	7 - 15 days	2	0	2
(c)	15 - 30 days	0	0	0
(d)	30 - 90 days	0	0	0
(e)	90 days & Beyond	0	0	0
	<b>Total Number</b>	<b>18</b>	<b>0</b>	<b>18</b>

\* Opening balance should tally with the closing balance of the previous financial year.

**PERIODIC DISCLOSURES**

**FORM L-41**

**GRIEVANCE DISPOSAL**

**Insurer: Kotak Mahindra Life Insurance Company Limited**

**Date 30-Jun-21**

**GRIEVANCE DISPOSAL UP TO THE QUARTER ENDING JUNE 2021**

SI No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>	<b>18</b>	<b>275</b>	<b>70</b>	<b>0</b>	<b>205</b>	<b>18</b>	<b>275</b>
a)	Death Claims	1	12	1	0	12	0	12
b)	Policy Servicing	0	7	2	0	4	1	7
c)	Proposal Processing	1	4	3	0	2	0	4
d)	Survival Claims	0	8	1	0	5	2	8
e)	ULIP Related	0	0	0	0	0	0	0
f)	Unfair Business Practices	14	204	57	0	148	13	204
g)	Others	2	40	6	0	34	2	40
	<b>Total Number of complaints</b>	<b>18</b>	<b>275</b>	<b>70</b>	<b>0</b>	<b>205</b>	<b>18</b>	<b>275</b>

<b>2</b>	Total No . of policies during previous year:	<b>341275</b>
<b>3</b>	Total No. of claims during previous year	<b>169461</b>
<b>4</b>	Total No. of policies during current year	<b>41803</b>
<b>5</b>	Total No. of claims during current year	<b>43815</b>
<b>6</b>	Total No. of Policy Complaints (Current year) per 10000 policies (current year)	<b>61.00</b>
<b>7</b>	Total No. of Claims Complaints (current year) per 10000 claims registered (current year)	<b>4.56</b>

<b>8</b>	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	<b>16</b>	<b>0</b>	<b>16</b>
(b)	7 - 15 days	<b>2</b>	<b>0</b>	<b>2</b>
(c)	15 - 30 days	<b>0</b>	<b>0</b>	<b>0</b>
(d)	30 - 90 days	<b>0</b>	<b>0</b>	<b>0</b>
(e)	90 days & Beyond	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Number</b>	<b>18</b>	<b>0</b>	<b>18</b>

\* Opening balance should tally with the closing balance of the previous financial year.

## L-42- Valuation Basis (Life Insurance)

30-Jun-21

### a. How the policy data needed for valuation is accessed.

For Individual Business, the data needed for valuation at a per policy level is extracted from the policy administration system in 'csv' format. The valuation is done using the well known actuarial software package 'Prophet'. The data is then converted into a format required by Prophet using the 'Data Conversion System' module in Prophet.

For Group Business, the data in respect of Annually Renewable Group Term business, Group Unit Linked Business and Traditional Fund based Group Business is extracted from Group Operations MIS in Microsoft Excel files. The valuation for this business is done using an Excel Program. The valuation of Group Single & Regular Premium decreasing term assurance business with premium rates fixed for more than one year ("credit life" products), is done using 'Prophet'.

### b. How the valuation basis are supplied to the system

For Individual Business and Group Single & Regular Premium decreasing term assurance business which are valued in PROPHET, the valuation basis is supplied to Prophet through various tables like the 'Parameter File', the 'Global File', and the 'Generic File'.

For Group Business, the parameters are included in various formulae in Excel sheets.

#### 1) Interest :

##### i. Individual Business

	First 5 yrs	After 5 yrs
a) Life- Participating policies	6.12%	5.47%
b) Life- Non-participating Policies	5.65%	5.00%
c) Pension- Participating policies	6.12%	5.47%
d) Annuities - Non-participating policies	6.64%	5.99%
e) Annuities- Individual Pension Plan	NA	NA
f) Unit Linked - Non Unit	5.65%	5.00%
g) Unit Linked - Fund Growth	7.24%	6.59%
h) Health Insurance	5.65%	5.00%

ii. Group Business	5.65%	5.00%
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#### 2) Inflation :

Individual	6% pa
Group	6% pa

#### 3) Mortality Rates:

a) Life- Participating policies	Mortality rates assumed ranges from 85.7% to 121% of IALM (2012-14).
b) Life- Non-participating Policies	The mortality rates assumed for our Term/Preferred term plans ranges between 28.6% to 121% of IALM (2012-14). The rates assumed for other non-participating products ranges between 90% to 203.5% of IALM (2012-14).
c) Pension- Participating policies	The mortality rates assumed to be 121% of IALM (2012-14).
d) Annuities - Non-participating policies	The mortality rates assumed for our annuity plan ranges between 60% to 75% of IALM (96-98). Mortality improvements for future years are assumed.
e) Annuities- Individual Pension Plan	NA
f) Unit Linked	The mortality rates assumed range between 90.75% to 137.5% of IALM (2012-14).
g) Health Insurance	The mortality rates assumed to be 100% of IALM (2012-14).
h) Group - Non-participating policies	The mortality rates assumed for business with premium guaranteed more than one year varies for each by scheme and ranges between 36.3% and 276.98% of IALM (2012-14).

#### 4) Morbidity Rates:

Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.

5) Expense :	(in Rs) per policy as at 31-Mar-21 <sup>#</sup>
Fixed Renewal Expenses (Regular Premium)*	632.50
Fixed Renewal Expenses (Single Premium)	126.50
Fixed Renewal Expenses (Annuity Nonpar)	126.50
Fixed Expenses on Death	2,200.00
Fixed Expenses on Death (Annuity Nonpar)	119.25
Fixed Expenses on Claims (Health Nonpar)	6,234.80
Fixed Expenses on Maturity	438.30
Fixed Expenses on Surrender (Other than Health plans)	438.30
Fixed Expenses on Surrender (Health plans)	390.50
Fixed Expenses on CI	14,850.26
Fixed Expenses on Disability	7,425.12
Fixed expense on	
Group Plans for which Premium is guaranteed more than 1 Year (Renewal Fixed)	11.00 per member for Credit Micro-finance insurance (MFI) 34.10 per member for Credit Non Micro-finance insurance (Non-MFI)
Group Plans for which Premium is guaranteed more than 1 Year (on Death)	27.50 per member for Credit Micro-finance insurance (MFI) 990.00 per member for Credit Non Micro-finance insurance (Non-MFI)
Group Plans for which Premium is guaranteed more than 1 Year (on Surrender)	141.85 per member

In respect of other Group Plans, expense provision is equal to 10% of the unexpired risk premium.

\* Fixed renewal expenses of Rs.632.5 is assumed for premium paying policies. For fully paid up policies, fixed renewal expenses of Rs.126.5 and for policies in ACM (Automatic Cover Maintenance) mode and Reduced paid up policies, fixed renewal expenses of Rs.316.25 is assumed. For online term plan, fixed renewal expenses of Rs. 316.25 is assumed and for rural term plans, fixed renewal expenses of Rs. 63.25 is assumed. For Health plans, fixed renewal expense ranging from Rs.64 to Rs.321 depending upon number of options chosen.

# 3 month inflation applied on 31-Mar-21

#### 6) Bonus Rates

The bonus rates assumed were consistent with the interest rate assumptions used and the nature of the product.

#### 7) Policyholders Reasonable Expectations

Future bonuses have been allowed for within mathematical reserves. This has been done by projecting the bonuses likely to be paid in accordance with the company's bonus philosophy and the projected levels of experience forming the valuation basis, with appropriate regard to the bonus earning capacity of the asset share of the policies.

8) Taxation and Shareholder Transfers	
Policyholders Tax Rate	14.56%
Shareholder Transfer (With Profit Policies)	1/9 th of Cost of Bonus
Shareholder Transfer (Without Profit Policies)	100% of Surplus

#### 9) Basis of provisions for Incurred But Not Reported (IBNR)

Individual

Provision for IBNR is 6 times the average claims paid (net of reinsurance and mathematical reserves) over the past one year.

Group

Provision for IBNR reserve is based on higher of chain ladder approach and average delay method.

#### 10) Change in Valuation Methods or Basis

##### i. Individuals Assurances

No change as compared to Mar-21.

##### ii. Annuities and Pension

No change as compared to Mar-21.

##### iii. Unit Linked

No change as compared to Mar-21.

##### iv. Health

No change as compared to Mar-21.

##### v. Group

No change as compared to Mar-21.