

**FORM L-1-A-RA**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)  
Registration No: 107; Date of Registration: January 10, 2001  
**SEGMENT-WISE REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2018 (Audited)**  
Policyholders' Account (Technical Account)  
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Life Participating	Pension Participating	Life Non Participating	-Life Non-Participating Variable(VIP)	Pension Non-Participating Variable(VIP)	General Annuity	Unit Linked	Unit Linked Pension	Total
<b>Premiums earned - net</b>										
First Year Premium		1,189,379	3,826	1,289,498	289,622	765,798	-	1,823,220	10,222	5,371,565
Renewal Premium		3,110,104	12,709	3,506,360	-	-	-	2,234,436	71,267	8,934,876
Single Premium		-	455	2,212,328	-	-	82,018	575,218	-	2,870,019
(a) Premium Income	L-4	4,299,483	16,990	7,008,186	289,622	765,798	82,018	4,632,874	81,489	17,176,460
(b) Reinsurance Ceded		(3,053)	(22)	(263,912)	-	-	-	(15,647)	(7)	(282,641)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
<b>SUB-TOTAL</b>		<b>4,296,430</b>	<b>16,968</b>	<b>6,744,274</b>	<b>289,622</b>	<b>765,798</b>	<b>82,018</b>	<b>4,617,227</b>	<b>81,482</b>	<b>16,893,819</b>
<b>Income from Investments</b>										
(a) Interest, Dividends and Rent Gross		820,498	19,017	1,017,933	34,208	48,083	21,979	1,212,731	135,157	3,309,606
(b) Profit on sale/redemption of investments		309,276	3,800	259,291	502	684	520	2,694,245	192,348	3,460,666
(c) (Loss on sale/redemption of investments)		(5,999)	-	(19,991)	(18,948)	(32,326)	(277)	(1,384,243)	(113,132)	(1,574,916)
(d) Transfer/ Gain on revaluation/change in fair value*		-	-	-	-	-	-	(2,173,067)	(112,889)	(2,285,956)
<b>SUB-TOTAL</b>		<b>1,123,775</b>	<b>22,817</b>	<b>1,257,233</b>	<b>15,762</b>	<b>16,441</b>	<b>22,222</b>	<b>349,666</b>	<b>101,484</b>	<b>2,909,400</b>
Contribution from Shareholder's Account		-	-	-	20,418	52,147	-	-	-	72,565
<b>Other Income</b>										
(a) Miscellaneous income		6,626	3	1,041	11	30	2	1,750	12	9,475
(b) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	5,861	-	5,861
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		336	2	558	21	53	7	381	10	1,368
<b>SUB-TOTAL</b>		<b>6,962</b>	<b>5</b>	<b>1,599</b>	<b>32</b>	<b>83</b>	<b>9</b>	<b>7,992</b>	<b>22</b>	<b>16,704</b>
<b>TOTAL(A)</b>		<b>5,427,167</b>	<b>39,790</b>	<b>8,003,106</b>	<b>325,834</b>	<b>834,469</b>	<b>104,249</b>	<b>4,974,885</b>	<b>182,988</b>	<b>19,892,488</b>
Commission		-	-	-	-	-	-	-	-	-
First Year Premium		299,158	235	296,183	-	-	-	29,374	8	624,958
Renewal Premium		117,232	157	131,250	-	-	-	36,192	1,084	285,915
Single Premium		-	8	26,688	-	-	756	11,206	-	38,658
Commission on Reinsurance Ceded		-	-	-	-	-	-	-	-	-
Commission	L-5	416,390	400	454,121	-	-	756	76,772	1,092	949,531
Operating Expenses related to Insurance business	L-6	1,156,310	543	1,543,417	5,514	15,470	3,245	320,576	(490)	3,044,585
GST and Service Tax Expenditure on linked charges		-	-	-	-	-	-	137,534	5,032	142,566
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for Tax		47,950	-	114,188	(4,169)	-	-	(2,614)	-	155,355
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) Diminution in the value of investments(Net)		31,288	-	31,281	-	-	-	-	-	62,569
(b) For standard loan assets		(819)	-	(548)	-	-	-	-	-	(1,367)
<b>TOTAL(B)</b>		<b>1,651,119</b>	<b>943</b>	<b>2,142,459</b>	<b>1,345</b>	<b>15,470</b>	<b>4,001</b>	<b>532,268</b>	<b>5,634</b>	<b>4,353,239</b>
Claims by Death		83,321	577	1,352,631	10	-	2,988	85,383	7,087	1,531,997
Annuities/Pension payment		-	-	-	-	-	12,722	-	-	12,722
Maturity claims, survival benefits, surrender and rider benefits.		560,269	13,881	141,899	97,767	12,008	127	4,338,525	2,115,219	7,279,695
Reinsurance :-Claims by death		(2,815)	-	(177,467)	-	-	-	(7,219)	-	(187,501)
Benefits paid (net)	L-7	640,775	14,458	1,317,063	97,777	12,008	15,837	4,416,689	2,122,306	8,636,913
Interim & Terminal Bonuses paid		43,564	678	-	-	-	-	-	-	44,242
Change in valuation of Liability in respect of Life policies		-	-	-	-	-	-	-	-	-
(a) Gross **		2,808,596	11,711	3,934,322	228,709	806,991	78,783	(6,165)	5,086	7,868,033
(b) Amount ceded in reinsurance		-	-	(56,296)	-	-	-	(2)	-	(56,298)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
Provision for linked liabilities		-	-	-	-	-	-	(234,014)	(1,998,254)	(2,232,268)
<b>TOTAL( C)</b>		<b>3,492,935</b>	<b>26,847</b>	<b>5,195,089</b>	<b>326,486</b>	<b>818,999</b>	<b>94,620</b>	<b>4,176,508</b>	<b>129,138</b>	<b>14,260,622</b>
<b>SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)</b>		<b>283,113</b>	<b>12,000</b>	<b>665,558</b>	<b>(1,997)</b>	<b>-</b>	<b>5,628</b>	<b>266,109</b>	<b>48,216</b>	<b>1,278,627</b>
<b>APPROPRIATIONS</b>										
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-
Transfer to Other Reserve		-	-	-	-	-	-	-	-	-
Funds for Future Appropriations -Provision for lapsed policies unlikely to be revived		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		283,113	12,000	665,558	(1,997)	-	5,628	266,109	48,216	1,278,627
<b>TOTAL(D)</b>		<b>283,113</b>	<b>12,000</b>	<b>665,558</b>	<b>(1,997)</b>	<b>-</b>	<b>5,628</b>	<b>266,109</b>	<b>48,216</b>	<b>1,278,627</b>
<b>SURPLUS/(DEFICIT) BROUGHT FORWARD</b>										
Surplus after Appropriation		283,113	12,000	665,558	(1,997)	-	5,628	266,109	48,216	1,278,627
<b>SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET</b>		<b>283,113</b>	<b>12,000</b>	<b>665,558</b>	<b>(1,997)</b>	<b>-</b>	<b>5,628</b>	<b>266,109</b>	<b>48,216</b>	<b>1,278,627</b>
(a) Interim & Terminal Bonuses Paid		43,564	678	-	-	-	-	-	-	44,242
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		283,113	12,000	665,558	(1,997)	-	5,628	266,109	48,216	1,278,627
<b>Total Surplus: [(a) + (b) + (c)]</b>		<b>326,677</b>	<b>12,678</b>	<b>665,558</b>	<b>(1,997)</b>	<b>-</b>	<b>5,628</b>	<b>266,109</b>	<b>48,216</b>	<b>1,322,869</b>

The Schedules are an integral part of this Revenue Account.

\* represents the deemed realised gain as per norms specified by the Authority.

\*\* represents Mathematical Reserves after allocation of bonus.

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Registration No: 107; Date of Registration: January 10, 2001  
**SEGMENT-WISE REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER, 2018 (Audited)**  
Policyholders' Account (Technical Account)  
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Life Participating	Pension Participating	Life Non Participating	-Life Non-Participating Variable(VIP)	Pension Non-Participating Variable(VIP)	General Annuity	Unit Linked	Unit Linked Pension	Total
<b>Premiums earned - net</b>										
First Year Premium		2,025,669	5,482	2,035,705	368,075	830,634	-	3,471,021	226,967	8,963,553
Renewal Premium		4,848,757	19,912	5,445,157	-	-	-	3,799,001	108,257	14,221,084
Single Premium		-	455	4,443,655	-	-	176,747	1,248,303	-	5,869,160
(a) Premium Income	L-4	6,874,426	25,849	11,924,517	368,075	830,634	176,747	8,518,325	335,224	29,053,797
(b) Reinsurance Ceded		(6,316)	(39)	(532,640)	-	-	-	(27,347)	(9)	(566,351)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
<b>SUB-TOTAL</b>		<b>6,868,110</b>	<b>25,810</b>	<b>11,391,877</b>	<b>368,075</b>	<b>830,634</b>	<b>176,747</b>	<b>8,490,978</b>	<b>335,215</b>	<b>28,487,446</b>
<b>Income from Investments</b>										
(a) Interest, Dividends and Rent Gross		1,617,329	38,275	1,966,651	66,196	83,208	41,498	2,395,857	247,963	6,456,977
(b) Profit on sale/redemption of investments		362,986	5,192	486,120	6,096	916	715	5,696,450	398,798	6,957,273
(c) (Loss on sale/redemption of investments)		(16,512)	(17)	(38,108)	(19,758)	(35,540)	(277)	(2,571,188)	(206,108)	(2,887,508)
(d) Transfer/ Gain on revaluation/change in fair value*		-	-	-	-	-	-	(3,704,232)	(274,408)	(3,978,640)
<b>SUB-TOTAL</b>		<b>1,963,803</b>	<b>43,450</b>	<b>2,414,663</b>	<b>52,534</b>	<b>48,584</b>	<b>41,936</b>	<b>1,816,887</b>	<b>166,245</b>	<b>6,548,102</b>
Contribution from Shareholder's Account		-	-	-	20,418	57,121	-	-	-	77,539
<b>Other Income</b>										
(a) Miscellaneous income		12,814	4	1,981	15	34	8	3,457	37	18,350
(b) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	11,299	-	11,299
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		463	2	801	25	56	12	573	23	1,955
<b>SUB-TOTAL</b>		<b>13,277</b>	<b>6</b>	<b>2,782</b>	<b>40</b>	<b>90</b>	<b>20</b>	<b>15,329</b>	<b>60</b>	<b>31,604</b>
<b>TOTAL(A)</b>		<b>8,845,190</b>	<b>69,266</b>	<b>13,809,322</b>	<b>441,067</b>	<b>936,429</b>	<b>218,703</b>	<b>10,323,194</b>	<b>501,520</b>	<b>35,144,691</b>
<b>Commission</b>										
First Year Premium		501,070	344	426,789	-	-	-	51,920	8	980,131
Renewal Premium		178,610	218	182,076	-	-	-	58,491	1,521	420,916
Single Premium		-	8	44,569	-	-	1,488	23,733	-	69,798
Commission on Reinsurance Ceded		-	-	-	-	-	-	-	-	-
<b>Commission</b>	L-5	679,680	570	653,434	-	-	1,488	134,144	1,529	1,470,845
Operating Expenses related to Insurance business	L-6	2,234,735	951	2,879,256	7,661	17,235	9,347	717,238	5,853	5,872,276
GST and Service Tax Expenditure on linked charges		-	-	-	-	-	-	270,756	10,316	281,072
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for Tax		50,954	-	209,599	(3,780)	-	-	10,926	-	267,699
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) Diminution in the value of investments(Net)		58,584	-	58,467	-	-	-	-	-	117,051
(b) For standard loan assets		(905)	-	(610)	-	-	-	-	-	(1,515)
<b>TOTAL(B)</b>		<b>3,023,048</b>	<b>1,521</b>	<b>3,800,146</b>	<b>3,881</b>	<b>17,235</b>	<b>10,835</b>	<b>1,133,064</b>	<b>17,698</b>	<b>8,007,428</b>
<b>Claims by Death</b>										
Annuities/Pension payment		195,186	875	2,707,360	11	-	5,923	191,088	20,170	3,120,613
Maturity claims, survival benefits, surrender and rider benefits.		-	-	-	-	-	23,652	-	-	23,652
Reinsurance :-Claims by death		1,030,223	23,010	245,106	139,152	139,718	119	8,120,887	2,820,814	12,519,029
Benefits paid (net)	L-7	2,820	-	(383,748)	-	-	-	(23,575)	-	(404,503)
Interim & Terminal Bonuses paid		75,635	1,239	-	-	-	-	-	-	76,874
<b>Change in valuation of Liability in respect of Life policies</b>										
(a) Gross **		4,198,746	15,778	6,366,537	298,023	779,476	170,664	(110,667)	(14,829)	11,703,728
(b) Amount ceded in reinsurance		-	-	(103,467)	-	-	-	(3)	-	(103,470)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
Provision for linked liabilities		-	-	-	-	-	-	469,377	(2,455,461)	(1,986,084)
<b>TOTAL (C)</b>		<b>5,502,610</b>	<b>40,902</b>	<b>8,831,788</b>	<b>437,186</b>	<b>919,194</b>	<b>200,358</b>	<b>8,647,107</b>	<b>370,694</b>	<b>24,949,839</b>
<b>SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)</b>		<b>319,532</b>	<b>26,843</b>	<b>1,177,388</b>	<b>-</b>	<b>-</b>	<b>7,510</b>	<b>543,023</b>	<b>113,128</b>	<b>2,187,424</b>
<b>APPROPRIATIONS</b>										
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-
Transfer to Other Reserve		-	-	-	-	-	-	-	-	-
Funds for Future Appropriations -Provision for lapsed policies unlikely to be revived		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		319,532	26,843	1,177,388	-	-	7,510	543,023	113,128	2,187,424
<b>TOTAL(D)</b>		<b>319,532</b>	<b>26,843</b>	<b>1,177,388</b>	<b>-</b>	<b>-</b>	<b>7,510</b>	<b>543,023</b>	<b>113,128</b>	<b>2,187,424</b>
<b>SURPLUS/(DEFICIT) BROUGHT FORWARD</b>										
Surplus after Appropriation		319,532	26,843	1,177,388	-	-	7,510	543,023	113,128	2,187,424
<b>SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET</b>		<b>2,099,097</b>	<b>277,234</b>	<b>1,177,388</b>	<b>-</b>	<b>-</b>	<b>7,510</b>	<b>543,023</b>	<b>113,128</b>	<b>4,217,380</b>
(a) Interim & Terminal Bonuses Paid		75,635	1,239	-	-	-	-	-	-	76,874
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		319,532	26,843	1,177,388	-	-	7,510	543,023	113,128	2,187,424
<b>Total Surplus: [(a) + (b) + (c)]</b>		<b>395,167</b>	<b>28,082</b>	<b>1,177,388</b>	<b>-</b>	<b>-</b>	<b>7,510</b>	<b>543,023</b>	<b>113,128</b>	<b>2,264,298</b>

The Schedules are an integral part of this Revenue Account.

\* represents the deemed realised gain as per norms specified by the Authority.

\*\* represents Mathematical Reserves after allocation of bonus.

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**SEGMENT-WISE REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER, 2017 (Audited)**  
Policyholders' Account (Technical Account)  
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Life Participating	Pension Participating	Life Non Participating	-Life Non-Participating Variable(VIP)	Pension Non-Participating Variable(VIP)	General Annuity	Unit Linked	Unit Linked Pension	Total
<b>Premiums earned - net</b>										
First Year Premium		1,339,552	2,402	265,264	42,548	28,250	-	2,512,569	418,213	4,608,798
Renewal Premium		2,212,721	11,294	3,261,255	(27,548)	-	-	1,126,297	71,667	6,655,686
Single Premium		-	-	1,205,317	-	-	69,858	540,005	-	1,815,180
(a) Premium Income	L-4	3,552,273	13,696	4,731,836	15,000	28,250	69,858	4,178,871	489,880	13,079,664
(b) Reinsurance Ceded		(2,933)	(24)	(159,304)	0	-	-	(12,584)	(20)	(174,865)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
<b>SUB-TOTAL</b>		<b>3,549,340</b>	<b>13,672</b>	<b>4,572,532</b>	<b>15,000</b>	<b>28,250</b>	<b>69,858</b>	<b>4,166,287</b>	<b>489,860</b>	<b>12,904,799</b>
<b>Income from Investments</b>										
(a) Interest, Dividends and Rent Gross		636,112	18,380	732,517	15,813	38,417	13,320	1,113,331	127,332	2,695,222
(b) Profit on sale/redemption of investments		105,084	1,227	98,822	1,031	6,617	81	2,532,931	222,726	2,968,519
(c) Loss on sale/redemption of investments		(1,171)	-	(486)	-	-	-	(311,542)	(27,701)	(340,900)
(d) Transfer/ Gain on revaluation/change in fair value*		-	-	-	-	-	-	368,201	(36,860)	331,341
<b>SUB-TOTAL</b>		<b>740,025</b>	<b>19,607</b>	<b>830,853</b>	<b>16,844</b>	<b>45,034</b>	<b>13,401</b>	<b>3,702,921</b>	<b>285,497</b>	<b>5,654,182</b>
Contribution from Shareholder's Account		-	-	-	(3,492)	(281)	4,608	-	-	835
<b>Other Income</b>										
(a) Miscellaneous income		5,058	4	427	(3)	-	2	2,122	23	7,633
(b) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	5,745	-	5,745
(b) Profit/(Loss) on sale/disposal of fixed assets (Net)		305	1	379	(5)	2	7	346	42	1,077
<b>SUB-TOTAL</b>		<b>5,363</b>	<b>5</b>	<b>806</b>	<b>(8)</b>	<b>2</b>	<b>9</b>	<b>8,213</b>	<b>65</b>	<b>14,455</b>
<b>TOTAL(A)</b>		<b>4,294,728</b>	<b>33,284</b>	<b>5,404,191</b>	<b>28,344</b>	<b>73,005</b>	<b>87,876</b>	<b>7,877,421</b>	<b>775,422</b>	<b>18,574,271</b>
Commission		-	-	-	-	-	-	-	-	-
First Year Premium		352,777	167	156,535	-	-	(14)	55,626	-	565,091
Renewal Premium		84,885	143	116,220	-	-	-	23,309	1,421	225,978
Single Premium		-	-	1,725	-	-	929	10,612	-	13,266
Commission on Reinsurance Ceded		-	-	-	-	-	-	-	-	-
Commission	L-5	437,662	310	274,480	-	-	915	89,547	1,421	804,335
Operating Expenses related to Insurance business	L-6	1,207,673	394	987,940	(3,449)	(158)	4,243	477,760	10,728	2,685,131
GST and Service Tax Expenditure on linked charges		-	-	-	-	-	-	126,260	6,685	132,945
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for Tax		10,367	-	78,384	689	-	-	(8,126)	-	81,314
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) Diminution in the value of investments(Net)		3,246	-	3,248	-	-	-	-	-	6,494
(b) For standard loan assets		(59)	-	(44)	-	-	-	-	-	(103)
<b>TOTAL(B)</b>		<b>1,658,889</b>	<b>704</b>	<b>1,344,008</b>	<b>(2,760)</b>	<b>(158)</b>	<b>5,158</b>	<b>685,441</b>	<b>18,834</b>	<b>3,710,116</b>
Claims by Death		106,101	1,081	1,096,158	-	-	1,405	64,718	23,924	1,293,387
Annuities/Pension payment		-	-	-	-	-	7,759	-	-	7,759
Maturity claims, survival benefits, surrender and rider benefits.		491,069	10,975	77,327	10,305	266,333	137	3,476,809	393,014	4,725,969
Reinsurance :-Claims by death		(7,528)	-	(162,754)	-	-	-	(1,665)	-	(171,947)
Benefits paid (net)	L-7	589,642	12,056	1,010,731	10,305	266,333	9,301	3,539,862	416,938	5,855,168
Interim & Terminal Bonuses paid		37,811	733	-	-	-	-	-	-	38,544
Change in valuation of Liability in respect of Life policies		-	-	-	-	-	-	-	-	-
(a) Gross **		1,931,381	10,954	2,567,033	20,799	(203,235)	73,417	15,412	(182)	4,415,579
(b) Amount ceded in reinsurance		-	-	19,198	-	-	-	-	-	19,198
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
Provision for linked liabilities		-	-	-	-	-	-	3,500,109	299,776	3,799,885
<b>TOTAL( C)</b>		<b>2,558,834</b>	<b>23,743</b>	<b>3,596,962</b>	<b>31,104</b>	<b>63,098</b>	<b>82,718</b>	<b>7,055,383</b>	<b>716,532</b>	<b>14,128,374</b>
<b>SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)</b>		<b>77,005</b>	<b>8,837</b>	<b>463,221</b>	<b>-</b>	<b>10,065</b>	<b>-</b>	<b>136,597</b>	<b>40,056</b>	<b>735,781</b>
<b>APPROPRIATIONS</b>										
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-
Transfer to Other Reserve		-	-	-	-	-	-	-	-	-
Funds for Future Appropriations -Provision for lapsed policies unlikely to be revived		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		77,005	8,837	463,221	-	10,065	-	136,597	40,056	735,781
<b>TOTAL (D)</b>		<b>77,005</b>	<b>8,837</b>	<b>463,221</b>	<b>-</b>	<b>10,065</b>	<b>-</b>	<b>136,597</b>	<b>40,056</b>	<b>735,781</b>
<b>SURPLUS/(DEFICIT) BROUGHT FORWARD</b>										
Surplus after Appropriation		77,005	8,837	463,221	-	10,065	-	136,597	40,056	735,781
<b>SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET</b>		<b>77,005</b>	<b>8,837</b>	<b>463,221</b>	<b>-</b>	<b>10,065</b>	<b>-</b>	<b>136,597</b>	<b>40,056</b>	<b>735,781</b>
(a) Interim & Terminal Bonuses Paid		37,811	733	-	-	-	-	-	-	38,544
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		77,005	8,837	463,221	-	10,065	-	136,597	40,056	735,781
<b>Total Surplus: [(a) + (b) + (c)]</b>		<b>114,816</b>	<b>9,570</b>	<b>463,221</b>	<b>-</b>	<b>10,065</b>	<b>-</b>	<b>136,597</b>	<b>40,056</b>	<b>774,325</b>

The Schedules are an integral part of this Revenue Account.

\* represents the deemed realised gain as per norms specified by the Authority.

\*\* represents Mathematical Reserves after allocation of bonus.

**FORM L-1-A-RA**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)  
Registration No: 107; Date of Registration: January 10, 2001  
**SEGMENT-WISE REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER, 2017 (Audited)**  
Policyholders' Account (Technical Account)  
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Life Participating	Pension Participating	Life Non Participating	-Life Non-Participating Variable(VIP)	Pension Non-Participating Variable(VIP)	General Annuity	Unit Linked	Unit Linked Pension	Total
<b>Premiums earned - net</b>										
First Year Premium		2,192,276	5,514	1,186,255	232,550	74,460	-	3,356,865	645,434	7,693,354
Renewal Premium		3,560,403	18,225	4,643,190	-	-	-	2,751,435	134,466	11,107,719
Single Premium		-	-	2,783,572	-	-	110,804	1,104,727	28	3,999,131
(a) Premium Income	L-4	5,752,679	23,739	8,613,017	232,550	74,460	110,804	7,213,027	779,928	22,800,204
(b) Reinsurance Ceded		(6,136)	(44)	(401,879)	-	-	-	(21,807)	(25)	(429,891)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
<b>SUB-TOTAL</b>		<b>5,746,543</b>	<b>23,695</b>	<b>8,211,138</b>	<b>232,550</b>	<b>74,460</b>	<b>110,804</b>	<b>7,191,220</b>	<b>779,903</b>	<b>22,370,313</b>
<b>Income from Investments</b>										
(a) Interest, Dividends and Rent Gross		1,243,293	37,019	1,401,724	29,404	76,922	25,605	2,270,440	256,621	5,341,028
(b) Profit on sale/redemption of investments		204,888	5,835	216,958	2,992	9,180	357	4,514,464	440,813	5,395,487
(c) Loss on sale/redemption of investments		(7,558)	(210)	(1,714)	(118)	(192)	-	(596,562)	(54,511)	(660,865)
(d) Transfer/ Gain on revaluation/change in fair value*		-	-	-	-	-	-	1,737,365	28,185	1,765,550
<b>SUB-TOTAL</b>		<b>1,440,623</b>	<b>42,644</b>	<b>1,616,968</b>	<b>32,278</b>	<b>85,910</b>	<b>25,962</b>	<b>7,925,707</b>	<b>671,108</b>	<b>11,841,200</b>
Contribution from Shareholder's Account		-	-	-	8,162	-	9,281	-	-	17,443
<b>Other Income</b>										
(a) Miscellaneous income		9,598	8	1,192	7	2	4	4,497	55	15,363
(b) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	11,390	-	11,390
(b) Profit/(Loss) on sale/disposal of fixed assets (Net)		598	2	895	24	8	12	749	81	2,369
<b>SUB-TOTAL</b>		<b>10,196</b>	<b>10</b>	<b>2,087</b>	<b>31</b>	<b>10</b>	<b>16</b>	<b>16,636</b>	<b>136</b>	<b>29,122</b>
<b>TOTAL(A)</b>		<b>7,197,362</b>	<b>66,349</b>	<b>9,830,193</b>	<b>273,021</b>	<b>160,380</b>	<b>146,063</b>	<b>15,133,563</b>	<b>1,451,147</b>	<b>34,258,078</b>
Commission										
First Year Premium		565,959	354	219,011	-	-	(14)	83,739	11	869,060
Renewal Premium		128,261	216	164,360	-	-	-	38,980	2,041	333,858
Single Premium		-	-	1,847	-	-	1,423	21,599	-	24,869
Commission on Reinsurance Ceded		-	-	-	-	-	-	-	-	-
Commission	L-5	694,220	570	385,218	-	-	1,409	144,318	2,052	1,227,787
Operating Expenses related to Insurance business	L-6	2,237,756	1,031	1,838,415	8,848	2,833	7,950	893,797	26,085	5,016,715
GST and Service Tax Expenditure on linked charges		-	-	-	-	-	-	222,890	11,903	234,793
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for Tax		15,549	-	182,722	(1,491)	-	-	(26,969)	-	169,811
Provisions (other than taxation)										
(a) Diminution in the value of investments(Net)		10,714	-	10,718	-	-	-	-	-	21,432
(b) For standard loan assets		(257)	-	(179)	-	-	-	-	-	(436)
<b>TOTAL(B)</b>		<b>2,957,982</b>	<b>1,601</b>	<b>2,416,894</b>	<b>7,357</b>	<b>2,833</b>	<b>9,359</b>	<b>1,234,036</b>	<b>40,040</b>	<b>6,670,102</b>
Claims by Death		206,242	1,816	2,158,738	-	-	4,115	142,106	37,349	2,550,366
Annuities/Pension payment		-	-	-	-	-	14,414	-	-	14,414
Maturity claims, survival benefits, surrender and rider benefits.		949,401	18,291	423,611	65,766	275,935	166	7,264,031	831,110	9,828,311
Reinsurance :-Claims by death		(7,884)	-	(277,663)	-	-	-	(9,223)	-	(294,770)
<b>Benefits paid (net)</b>	L-7	<b>1,147,759</b>	<b>20,107</b>	<b>2,304,686</b>	<b>65,766</b>	<b>275,935</b>	<b>18,695</b>	<b>7,396,914</b>	<b>868,459</b>	<b>12,098,321</b>
Interim & Terminal Bonuses paid		72,035	1,080	-	-	-	-	-	-	73,115
Change in valuation of Liability in respect of Life policies										
(a) Gross **		2,899,775	20,376	4,082,656	199,898	(128,453)	118,009	69,222	4,079	7,265,562
(b) Amount ceded in reinsurance		-	-	(11,082)	-	-	-	-	-	(11,082)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
Provision for linked liabilities		-	-	-	-	-	-	6,156,866	464,221	6,621,087
<b>TOTAL( C)</b>		<b>4,119,569</b>	<b>41,563</b>	<b>6,376,260</b>	<b>265,664</b>	<b>147,482</b>	<b>136,704</b>	<b>13,623,002</b>	<b>1,336,759</b>	<b>26,047,003</b>
<b>SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)</b>		<b>119,811</b>	<b>23,185</b>	<b>1,037,039</b>	<b>-</b>	<b>10,065</b>	<b>-</b>	<b>276,525</b>	<b>74,348</b>	<b>1,540,973</b>
<b>APPROPRIATIONS</b>										
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-
Transfer to Other Reserve		-	-	-	-	-	-	-	-	-
Funds for Future Appropriations -Provision for lapsed policies unlikely to be revived		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		119,811	23,185	1,037,039	-	10,065	-	276,525	74,348	1,540,973
<b>TOTAL (D)</b>		<b>119,811</b>	<b>23,185</b>	<b>1,037,039</b>	<b>-</b>	<b>10,065</b>	<b>-</b>	<b>276,525</b>	<b>74,348</b>	<b>1,540,973</b>
<b>SURPLUS/(DEFICIT) BROUGHT FORWARD</b>		<b>1,590,289</b>	<b>197,501</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,787,790</b>
Surplus after Appropriation		119,811	23,185	1,037,039	-	10,065	-	276,525	74,348	1,540,973
<b>SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET</b>		<b>1,710,100</b>	<b>220,686</b>	<b>1,037,039</b>	<b>-</b>	<b>10,065</b>	<b>-</b>	<b>276,525</b>	<b>74,348</b>	<b>3,328,763</b>
(a) Interim & Terminal Bonuses Paid		72,035	1,080	-	-	-	-	-	-	73,115
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		119,811	23,185	1,037,039	-	10,065	-	276,525	74,348	1,540,973
<b>Total Surplus: [(a) + (b) + (c)]</b>		<b>191,846</b>	<b>24,265</b>	<b>1,037,039</b>	<b>-</b>	<b>10,065</b>	<b>-</b>	<b>276,525</b>	<b>74,348</b>	<b>1,614,088</b>

The Schedules are an integral part of this Revenue Account.

\* represents the deemed realised gain as per norms specified by the Authority.

\*\* represents Mathematical Reserves after allocation of bonus.

**FORM L-2-A-PL**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)  
Registration No: 107; Date of registration: January 10, 2001  
**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER, 2018**  
Shareholders' Account (Non-technical Account)  
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	For the quarter ended on 30th September 2018 (Audited)	Upto the quarter ended on 30th September 2018 (Audited)	For the quarter ended on 30th September 2017 (Audited)	Upto the quarter ended on 30th September 2017 (Audited)
Amounts transferred from Policyholders' Account (Technical Account)		-	-	-	-
Income from Investments					
(a) Interest, Dividends and Rent Gross- Net of amortisation		429,939	821,477	363,124	714,778
(b) Profit on sale/ redemption of investments		173	1,217	64,667	67,834
(c) (Loss on sale/ redemption of investments)		(1,933)	(6,432)	(274)	(274)
		<b>428,179</b>	<b>816,262</b>	<b>427,517</b>	<b>782,338</b>
Other Income		-	-	-	-
<b>TOTAL (A)</b>		<b>428,179</b>	<b>816,262</b>	<b>427,517</b>	<b>782,338</b>
Expenses other than those directly related to the insurance business	L-6A	10,630	14,622	15,566	19,507
Bad debts written off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		84	1,325	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Corporate Social Responsibility Expenditure		-	-	-	-
Contribution to the Policyholders Fund		72,565	77,539	835	17,443
<b>TOTAL (B)</b>		<b>83,279</b>	<b>93,486</b>	<b>16,401</b>	<b>36,950</b>
Profit before tax		344,900	722,776	411,116	745,387
Provision for taxation					
- Current Year		61,743	124,135	62,509	117,806
- Deferred tax charge / (credit)		-	-	-	-
<b>Profit after tax</b>		<b>283,157</b>	<b>598,641</b>	<b>348,607</b>	<b>627,581</b>
<b>Appropriations</b>					
(a) Balance at the beginning of the period/year		-	16,758,003	-	12,623,899
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Tax on dividend distributed		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit/(Loss) carried to the Balance Sheet</b>		<b>283,157</b>	<b>17,356,644</b>	<b>348,607</b>	<b>13,251,480</b>
The Schedules are an integral part of this Profit and Loss Account.					
Earnings Per Share (Basic and Diluted) (Rs)		0.55	1.17	0.68	1.23
Nominal value per share (Rs)		10.00	10.00	10.00	10.00

**FORM L-3-A-BS**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)  
Registration No: 107; Date of registration: January 10, 2001

**BALANCE SHEET AS AT SEPTEMBER, 2018**  
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	As at September, 2018 (Audited)	As at September, 2017 (Audited)
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds:</b>			
Share Capital	L-8 & L-9	5,102,902	5,102,902
Reserves and Surplus	L-10	17,877,007	13,771,844
Credit/[Debit] Fair Value Change Account		-	-
<b>Sub-Total</b>		<b>22,979,909</b>	<b>18,874,746</b>
Borrowings	L-11	-	-
<b>Policyholders' Funds:</b>			
Credit/[Debit] Fair Value Change Account		2,177,605	2,633,410
Revaluation Reserve - Investment Property		343,721	203,345
Policy Liabilities		107,010,459	77,607,800
Insurance Reserves		-	-
Provision for Linked Liabilities		122,301,184	120,499,514
Funds for Discontinued policies			
- Discontinued on account of non-payment of premium		2,182,212	1,714,370
- Others		-	-
<b>Sub-Total</b>		<b>234,015,181</b>	<b>202,658,439</b>
Funds for Future Appropriation:-Linked Liabilities		-	-
Funds for Future Appropriations		2,029,956	1,787,790
Surplus in Revenue Account		2,187,424	1,540,973
<b>Sub-Total</b>		<b>4,217,380</b>	<b>3,328,763</b>
<b>Total</b>		<b>261,212,470</b>	<b>224,861,948</b>

**APPLICATION OF FUNDS**

<b>Investments</b>			
- Shareholders'	L-12	22,556,227	18,521,329
- Policyholders'	L-13	114,835,838	83,770,560
Assets Held to Cover Linked Liabilities	L-14	124,483,396	122,213,884
Loans	L-15	941,145	1,445,633
Fixed Assets	L-16	698,134	574,213
<b>Current Assets</b>			
Cash and Bank Balances	L-17	1,064,655	669,271
Advances and Other Assets	L-18	6,443,776	4,920,736
<b>Sub-Total (A)</b>		<b>7,508,431</b>	<b>5,590,007</b>
Current Liabilities	L-19	9,463,450	6,868,507
Provisions	L-20	347,251	385,171
<b>Sub-Total (B)</b>		<b>9,810,701</b>	<b>7,253,678</b>
<b>Net Current Assets (C) = (A-B)</b>		<b>(2,302,270)</b>	<b>(1,663,671)</b>
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
<b>Total</b>		<b>261,212,470</b>	<b>224,861,948</b>

The Schedules are an integral part of this Balance Sheet.

Prior quarter's figures have been regrouped / reclassified wherever necessary

**CONTINGENT LIABILITIES**

Particulars	As at September, 2018 (Audited)	As at September, 2017 (Audited)
1. Partly paid-up investments	949,785	179,740
2. Underwriting commitments outstanding (in respect of shares and securities)	-	-
3. Claims, other than against policies, not acknowledged as debts by the company	3,475	3,576
4. Guarantees given by or on behalf of the Company	4,358	4,358
5. Statutory demands/ liabilities in dispute, not provided for (Service Tax)	3,427,509	2,910,167
6. Reinsurance obligation to the extent not provided for in accounts	-	-
7. Others - i) Insurance claims in appeal net of provision	112,918	98,786
(ii) Amount transferred to Senior Citizen Welfare Fund (SCWF)	-	-
<b>Total</b>	<b>4,498,045</b>	<b>3,196,627</b>

**FORM L-4-PREMIUM SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter ended on 30th September 2018 (Audited)	Upto the quarter ended on 30th September 2018 (Audited)	For the quarter ended on 30th September 2017 (Audited)	Upto the quarter ended on 30th September 2017 (Audited)
First year Premium	5,371,565	8,963,553	4,608,798	7,693,354
Renewal Premium	8,934,876	14,221,084	6,655,686	11,107,719
Single Premium	2,870,019	5,869,160	1,815,180	3,999,131
<b>Total Premium</b>	<b>17,176,460</b>	<b>29,053,797</b>	<b>13,079,664</b>	<b>22,800,204</b>

**Notes:**

(a) All the premium income relates to business in India

**FORM L-5 - COMMISSION SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter ended on 30th September 2018 (Audited)	Upto the quarter ended on 30th September 2018 (Audited)	For the quarter ended on 30th September 2017 (Audited)	Upto the quarter ended on 30th September 2017 (Audited)
<b>Commission Paid</b>				
First year Premium	624,958	980,131	565,091	869,060
Renewal Premium	285,915	420,916	225,978	333,858
Single Premium	38,658	69,798	13,266	24,869
<b>Sub-total</b>	<b>949,531</b>	<b>1,470,845</b>	<b>804,335</b>	<b>1,227,787</b>
Add: Commission on Re-insurance accepted	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-
<b>Net Commission</b>	<b>949,531</b>	<b>1,470,845</b>	<b>804,335</b>	<b>1,227,787</b>

**Breakup of Gross Commission**

Particulars	For the quarter ended on 30th September 2018 (Audited)	Upto the quarter ended on 30th September 2018 (Audited)	For the quarter ended on 30th September 2017 (Audited)	Upto the quarter ended on 30th September 2017 (Audited)
Agents	501,933	815,344	406,921	665,262
Brokers	49,263	85,911	46,921	78,945
Corporate Agents	398,168	569,322	350,493	483,580
Referral	167	268	-	-
<b>Total</b>	<b>949,531</b>	<b>1,470,845</b>	<b>804,335</b>	<b>1,227,787</b>

**FORM L-6-OPERATING EXPENSES SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
**Operating Expenses Related to Insurance Business**  
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	For the quarter ended on 30th September 2018 (Audited)	Upto the quarter ended on 30th September 2018 (Audited)	For the quarter ended on 30th September 2017 (Audited)	Upto the quarter ended on 30th September 2017 (Audited)
Employees' remuneration and welfare benefits	1,827,827	3,393,466	1,488,584	2,786,647
Travel, conveyance and vehicle running expenses	59,063	112,832	48,753	95,358
Rent, Rates and Taxes	125,275	240,364	116,781	237,264
Repairs	53,943	104,270	46,274	106,709
Printing and Stationery	38,354	65,631	17,689	39,037
Communication expenses	27,820	57,557	35,075	65,924
Legal and Professional charges	43,617	94,484	48,792	88,647
Medical fees	17,052	31,706	9,974	20,778
Auditors' fees, expenses etc.				
(a) as auditor	2,070	4,282	1,717	3,434
(b) as adviser or in any other capacity, in respect of				
- Taxation matters	-	-	-	-
- Insurance Matters	-	-	-	-
- Management services; and	-	-	-	-
(c) in any other capacity (including out of pocket expenses)	82	343	50	84
Advertisement and publicity	209,869	396,185	282,447	463,616
Interest and Bank charges	8,583	19,966	10,302	17,838
<b>Others :</b>				
Electricity charges	29,256	50,923	34,668	56,683
General administration and other expenses	119,930	235,083	112,422	200,040
Information Technology expenses	55,390	117,869	54,436	107,776
Membership and Subscription Fees	1,665	3,219	2,240	5,134
Rewards	58,862	104,464	-	-
Recruitment expenses	21,000	33,518	20,385	32,650
Stamp Duty	94,964	190,609	60,084	137,398
GST and Service Tax Expenditure	(6,418)	19,253	4,586	13,423
Sales Promotion and Distribution expenses	165,265	416,471	218,989	385,828
Training expenses	(2,863)	2,635	(4,096)	6,710
Depreciation	93,979	177,146	74,979	145,737
<b>Total</b>	<b>3,044,585</b>	<b>5,872,276</b>	<b>2,685,131</b>	<b>5,016,715</b>

**FORM L-6A-EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO INSURANCE BUSINESS**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
**Expenses other than those directly related to Insurance Business**  
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	For the quarter ended on 30th September 2018 (Audited)	Upto the quarter ended on 30th September 2018 (Audited)	For the quarter ended on 30th September 2017 (Audited)	Upto the quarter ended on 30th September 2017 (Audited)
Employees' remuneration and welfare benefits	9,091	11,119	6,720	8,307
Travel, conveyance and vehicle running expenses	4	13	14	20
Rent, Rates and Taxes	260	526	282	545
Printing and Stationery	1	4	3	6
Communication expenses	-	2	6	11
Legal and Professional charges	130	383	151	292
Interest and Bank charges	164	288	247	372
Depreciation	95	187	107	210
Others	885	2,100	8,036	9,744
<b>Total</b>	<b>10,630</b>	<b>14,622</b>	<b>15,566</b>	<b>19,507</b>

**FORM L-7-BENEFITS PAID SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter ended on 30th September 2018 (Audited)	Upto the quarter ended on 30th September 2018 (Audited)	For the quarter ended on 30th September 2017 (Audited)	Upto the quarter ended on 30th September 2017 (Audited)
<b>1. Insurance Claims</b>				
(a) Claims by Death	1,531,997	3,120,613	1,293,387	2,550,366
(b) Claims by Maturity	4,605,429	6,801,843	1,192,245	2,161,310
(c) Annuities/ Pension payment	12,722	23,652	7,759	14,414
(d) Other Benefits				
— Survival Benefits	93,524	178,818	74,014	148,179
— Surrenders	2,448,936	5,329,948	3,279,866	7,171,328
— Discontinuance payments	123,114	185,682	173,439	325,282
— Riders	2,206	3,706	1,460	2,486
— Others- Refer note (b)	6,486	19,032	4,945	19,726
<b>Sub Total (A)</b>	<b>8,824,414</b>	<b>15,663,294</b>	<b>6,027,115</b>	<b>12,393,091</b>
<b>2. Amount ceded in reinsurance</b>				
(a) Claims by Death	(187,501)	(404,503)	(171,897)	(294,720)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Other Benefits				
— Riders	-	-	(50)	(50)
<b>Sub Total (B)</b>	<b>(187,501)</b>	<b>(404,503)</b>	<b>(171,947)</b>	<b>(294,770)</b>
<b>3. Amount accepted in reinsurance</b>				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Other Benefits	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total (A)+(B)+(C)</b>	<b>8,636,913</b>	<b>15,258,791</b>	<b>5,855,167</b>	<b>12,098,321</b>

**Notes :**

- (a) All the claims are paid in India.  
(b) Includes provision for policy related claims.

**FORM L-8-SHARE CAPITAL SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at September, 2018 (Audited)	As at September, 2017 (Audited)
Authorized Capital 625,000,000 (2018 – 625,000,000) Equity Shares of Rs 10 each	6,250,000	6,250,000
Issued Capital 510,290,249 (2018 – 510,290,249) Equity Shares of Rs 10 each	5,102,902	5,102,902
Subscribed Capital 510,290,249 (2018 – 510,290,249) Equity Shares of Rs 10 each	5,102,902	5,102,902
Called-up Capital 510,290,249 (2018 – 510,290,249) Equity Shares of Rs 10 each	5,102,902	5,102,902
Less: Calls unpaid	-	-
Add: Shares forfeited (Amount originally paid up)	-	-
Less: Par Value of Equity Shares bought back	-	-
Less: Preliminary Expenses	-	-
Less: Expenses on issue of shares	-	-
<b>Total</b>	<b>5,102,902</b>	<b>5,102,902</b>

**Notes:**

(a) Of the above, 392,923,496 (2018 – 392,923,496) Equity Shares of Rs 10 each fully paid up are held by Kotak Mahindra Bank Limited, the holding company and its nominees, 54,000,000 (2018-54,000,000) and 63,366,753 (2018-63,366,753) fully paid-up Equity Shares of Rs10 each are held by Kotak Mahindra Prime Limited and Kotak Mahindra Capital Company Limited respectively, which are subsidiaries of Kotak Mahindra Bank Limited.

**FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE**  
**Pattern of Shareholding**  
(As certified by the Management)

Particulars	As at September, 2018(Audited)		As at September, 2017(Audited)	
	Number of Shares	% Holding	Number of Shares	% Holding
Shareholders				
Promoters				
- Indian	510,290,249	100%	377,614,797	74%
- Foreign	-	-	132,675,452	26%
Others	-	-	-	-
<b>Total</b>	<b>510,290,249</b>	<b>100%</b>	<b>510,290,249</b>	<b>100%</b>

**FORM L-10-RESERVES AND SURPLUS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
**(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at September, 2018 (Audited)	As at September, 2017 (Audited)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Securities Premium	520,363	520,363
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserve	-	-
Balance of profit in Profit and Loss Account	17,356,644	13,251,481
<b>Total</b>	<b>17,877,007</b>	<b>13,771,844</b>

**FORM L-11-BORROWINGS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
**(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at September, 2018 (Audited)	As at September, 2017 (Audited)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	-	-

**FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at September, 2018 (Audited)	As at September, 2017 (Audited)
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	18,846,856	15,740,329
Other Approved Securities	1,001,551	518,951
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	31,001	63,047
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	1,097,424	1,197,670
(II) Other than Approved Investments		
(a) Equity	1,361,649	755,634
(b) Others	37,273	122,425
<b>Total</b>	<b>22,375,754</b>	<b>18,398,056</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	-	-
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	49,980	997
(e) Other Securities (including Fixed Deposits)	1,500	2,999
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector	-	119,277
(I) Approved Investments		
(a) Equity	-	-
(b) Others	29,005	-
(II) Other than Approved Investments		
(a) Equity	-	-
(b) Others	99,988	-
<b>Total</b>	<b>180,473</b>	<b>123,273</b>
<b>Grand Total</b>	<b>22,556,227</b>	<b>18,521,329</b>

**Notes:**

Particulars	As at September, 2018 (Audited)	As at September, 2017 (Audited)
(a) Investment in Holding Company - Kotak Mahindra Bank	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investments in units of the funds of Kotak Mahindra Asset Management Company Ltd	-	-
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	22,557,552	18,521,329
- Market Value	21,730,488	19,800,480
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below		
- Reported Value	1,376,713	-
- Historical Cost	1,378,039	-

**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)

Registration No: 107; Date of Registration: January 10, 2001

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

**Investments-Policyholders'**

(Amounts in thousands of Indian Rupees)

Particulars	As at September, 2018 (Audited)	As at September, 2017 (Audited)
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	63,499,879	46,531,474
Other Approved Securities	9,865,644	5,304,031
Other Investments		
(a) Shares		
(aa) Equity	12,027,092	9,494,596
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	3,299,188	3,461,527
(e) Other Securities (including Fixed Deposits)	2,048,480	1,215,520
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	1,926,502	1,786,126
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	73,640
(b) Others	13,956,643	9,512,499
(II) Other than Approved Investments		
(a) Equity	3,061,418	3,224,175
(b) Others	1,444,042	2,434,955
<b>Total</b>	<b>111,128,888</b>	<b>83,038,543</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	7,962	7,961
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	511,002	63,197
(e) Other Securities (including Fixed Deposits)	1,902,796	22,290
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	185,190	638,569
(II) Other than Approved Investments		
(a) Equity	-	-
(b) Others	1,100,000	-
<b>Total</b>	<b>3,706,950</b>	<b>732,017</b>
<b>Grand Total</b>	<b>114,835,838</b>	<b>83,770,560</b>

**Notes:**

Particulars	As at September, 2018 (Audited)	As at September, 2017 (Audited)
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds of Kotak Mahindra Asset Management Company Ltd	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	101,156,325	72,378,421
- Market Value	97,498,342	76,140,785
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below		
- Reported Value	18,256,494	-
- Historical Cost	15,888,539	-

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as **KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**)  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at September, 2018 (Audited)	As at September, 2017 (Audited)
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	16,372,504	12,441,419
Other Approved Securities	7,962,094	12,398,474
Other Investments		
(a) Shares		
(aa) Equity	57,354,644	54,207,518
(bb) Preference	10,546	13,133
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	3,633,475	9,842,682
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	1,849,298	3,020,747
(b) Others	12,245,433	11,613,628
(II) Other than Approved Investments		
(a) Equity	8,865,732	7,673,937
(b) Others	30,369	337,281
<b>Total</b>	<b>108,324,095</b>	<b>111,548,819</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	2,922,748	2,564,037
Other Approved Securities	114,128	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	3,183,199
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	741,147	142,833
(e) Other Securities (including Fixed Deposits)	7,109,419	1,502,890
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investments in Infrastructure and Social Sector		
(I) Approved Investments		
(a) Equity Shares	-	-
(b) Others	1,686,210	1,770,254
(II) Other than Approved Investments		
(a) Equity Shares	-	-
(b) Others	-	-
Net Current Assets	3,585,649	1,501,852
<b>Total</b>	<b>16,159,301</b>	<b>10,665,065</b>
<b>Grand Total</b>	<b>124,483,396</b>	<b>122,213,884</b>

**Notes:**

Particulars	As at September, 2018 (Audited)	As at September, 2017 (Audited)
(a) Investment in Holding Company - Kotak Mahindra Bank	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds of Kotak Mahindra Asset Management Company Ltd including uni	2,795,048	3,282,383
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	1,855,947
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	57,276,807	56,960,713
- Market Value	56,473,163	57,298,549
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below		
- Reported Value	120,819,043	-
- Historical Cost	111,817,340	-
(f) Other Than Approved Investments (a) Equity includes Exchange Traded Funds	5,685,632	5,110,520

**FORM L-15-LOANS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at September, 2018 (Audited)	As at September, 2017 (Audited)
<b>SECURITY-WISE CLASSIFICATION</b>		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	477,420	918,210
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(c) Loans against policies	263,725	227,423
(d) Others	200,000	300,000
<i>Unsecured</i>	-	-
<b>Total</b>	<b>941,145</b>	<b>1,445,633</b>
<b>BORROWER-WISE CLASSIFICATION</b>		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	200,000	300,000
(c) Subsidiaries	-	-
(d) Companies	477,420	918,210
(e) Loans against policies	263,725	227,423
(f) Others – Employees	-	-
<b>Total</b>	<b>941,145</b>	<b>1,445,633</b>
<b>PERFORMANCE-WISE CLASSIFICATION</b>		
(a) Loans classified as standard		
(aa) In India	941,145	1,445,633
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>941,145</b>	<b>1,445,633</b>
<b>MATURITY-WISE CLASSIFICATION</b>		
(a) Short term	217,689	756,778
(b) Long Term	723,456	688,855
<b>Total</b>	<b>941,145</b>	<b>1,445,633</b>

Commitments made and outstanding for Loans Rs Nil ( 2018 - Rs Nil)

**Notes:**

- a) There was no restructuring of loan assets during the period.
- b) Short term loans include those loans which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short term loans.

**FORM L 16-FIXED ASSETS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
**(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As on April 1 2017	Addition	On Sale/ Adjustment	As at September, 2018 (Audited)	As on April 1 2017	For the year	On Sale/ Adjustment	As at September, 2018 (Audited)	As at September, 2018 (Audited)	As at September, 2017 (Audited)
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software * #	1,499,174	105,913	24	1,605,063	1,315,840	79,851	24	1,395,667	209,396	189,554
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fittings **	507,882	18,831	5,075	521,638	353,534	25,805	4,854	374,485	147,153	151,092
Information technology equipment	583,175	72,778	20,070	635,883	427,326	52,259	19,974	459,611	176,272	90,290
Vehicles	90,205	8,467	4,830	93,842	44,020	10,451	4,830	49,641	44,201	44,510
Office equipment	172,186	7,498	4,932	174,752	122,103	8,967	4,718	126,352	48,400	46,993
	2,852,622	213,487	34,931	3,031,178	2,262,823	177,333	34,400	2,405,756	625,422	522,439
Capital Work-in-progress									72,712	51,774
<b>Grand Total</b>	2,852,622	213,487	34,931	3,031,178	2,262,823	177,333	34,400	2,405,756	698,134	574,213
Previous Year	2,628,790	96,456	59,360	2,665,886	2,053,568	145,947	56,068	2,143,447	574,213	

\* Includes licenses

\*\* Includes leasehold improvements

# All Software are other than those generated internally

**FORM L-17-CASH AND BANK BALANCE SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at September, 2018 (Audited)	As at September, 2017 (Audited)
Cash (including cheques on hand, drafts and stamps)	411,735	317,398
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current accounts	652,920	351,873
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
<b>Total</b>	<b>1,064,655</b>	<b>669,271</b>
Balance with non-scheduled banks included above	-	-
<b>Cash and Bank balance</b>		
In India	1,064,655	669,271
Outside India	-	-
<b>Total</b>	<b>1,064,655</b>	<b>669,271</b>

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at September, 2018 (Audited)	As at September, 2017 (Audited)
<b>ADVANCES</b>		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	129,006	101,221
Advance to Directors/ Officers	-	-
Advance tax paid and T.D.S (Refer Note (a) below)	164,427	163,357
Others :-		
Advances to suppliers	279,996	104,809
Advances to employees	32,022	34,506
<b>Total (A)</b>	<b>605,451</b>	<b>403,893</b>
<b>OTHER ASSETS</b>		
Income accrued on investments	3,042,601	2,225,116
Outstanding Premiums	1,255,087	1,110,882
Agents Balances	43,813	56,341
Less: Provision for commission receivable	<u>(39,213)</u>	<u>(51,741)</u>
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	12,316	22,589
Due from subsidiaries/ holding company	291	593
Deposits pursuant to Section 7 of Insurance Act, 1938	-	-
Others :-		
Security and other deposits	339,517	355,633
Service Tax Unutilised Credit	449,546	230,811
Investment Income-Unclaimed	395,145	356,258
Other Receivables	339,222	210,361
<b>Total (B)</b>	<b>5,838,325</b>	<b>4,516,843</b>
<b>Total (A + B)</b>	<b>6,443,776</b>	<b>4,920,736</b>

Notes :

(a) - Advance tax paid and Taxes deducted at source

Particulars	As at September, 2018 (Audited)	As at September, 2017 (Audited)
Provision for Tax	(444,534)	(444,535)
Advance Tax and Tax deducted at source	608,961	607,892
	<b>164,427</b>	<b>163,357</b>

**FORM L-19-CURRENT LIABILITIES SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

Particulars	As at September, 2018 (Audited)	As at September, 2017 (Audited)
Agents' balances	289,297	239,951
Balance due to other insurance companies (net)	144,478	53,535
Deposits held on re-insurance ceded	-	-
Premium received in advance	50,564	40,954
Unallocated premium (proposals/policy deposits)	1,655,274	1,464,022
Sundry creditors	349,319	33,925
Due to holding company / Fellow Subsidiary	31,196	26,808
Claims outstanding	785,981	652,253
Unclaimed Amount of Policy Holders	395,145	356,258
Annuities due	103	303
Due to Officers / Directors	-	-
Others:-		
- Expenses Payable	4,016,907	3,281,066
- Taxes deducted at source, payable	109,496	70,179
- Statutory dues payable	470,568	406,447
- Refunds Payable	104,780	85,036
- Security Deposit	58,448	58,448
- Payable towards investments purchased	377,103	(16,167)
- Payable / (Refund) to / from unit linked fund	624,791	115,489
<b>Total</b>	<b>9,463,450</b>	<b>6,868,507</b>

**FORM L-20-PROVISIONS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at September, 2018 (Audited)	As at September, 2017 (Audited)
For taxation (less payments and taxes deducted at source)	197,640	176,703
For proposed dividend	-	-
For dividend distribution tax	-	-
Others :-		
Provision for gratuity	-	5,130
Provision for compensated absences	130,714	174,257
Provision for employee benefits	16,187	24,208
Provision for standard loan assets	2,710	4,873
<b>Total</b>	<b>347,251</b>	<b>385,171</b>

(a) - Provision for taxes

<u>Particulars</u>	As at September, 2018 (Audited)	As at September, 2017 (Audited)
Provision for Tax	1,976,943	1,294,498
Advance Tax and Tax deducted at source	(1,779,303)	(1,117,795)
	<b>197,640</b>	<b>176,703</b>

**FORM L-21-MISC EXPENDITURE SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
**(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)**

Registration No: 107; Date of Registration: January 10, 2001

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

(To the extent not written off or adjusted)

(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at September, 2018 (Audited)	As at September, 2017 (Audited)
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
<b>Total</b>	-	-

**PERIODIC DISCLOSURES**

**FORM L-22 - Analytical Ratios\***

Insurer: KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Date: 30-Sep-18

Sl.No.	Particular	For the quarter ended Sep 30,2018	Upto the quarter ended Sep 30,2018	For the quarter ended Sep 30,2017	Upto the quarter ended Sep 30,2017
1	<b>New business premium income growth rate - segment wise (%)</b>				
	Life Participating	-11.21%	-7.60%	38.19%	39.62%
	Pension Participating	78.15%	7.67%	-37.60%	-27.60%
	Life Non Participating	138.13%	63.22%	-23.87%	-7.52%
	Life Non Participating Variable (VIP)	580.70%	58.28%	-628538.61%	564.56%
	Pension Non Participating Variable (VIP)	2610.79%	1015.54%	-78.84%	-90.56%
	General Annuity	17.41%	59.51%	162.60%	170.80%
	Unit Linked Life	-21.43%	5.78%	32.58%	31.47%
	Unit Linked Pension	-97.56%	-64.84%	478.14%	711.64%
2	<b>Net Retention Ratio</b>	98.35%	98.05%	98.66%	98.11%
3	<b>Expense of Management to Gross Direct Premium Ratio</b>	23.25%	25.27%	26.68%	27.39%
4	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	5.53%	5.06%	6.15%	5.38%
5	<b>Ratio of policy holder's liabilities to shareholder's funds</b>	1027.18%	1027.18%	1083.17%	1083.17%
6	<b>Growth rate of shareholders' fund</b>	-18.77%	21.75%	25.00%	20.16%
7	<b>Ratio of surplus to policyholders' liability</b>	0.93%	0.93%	0.75%	0.75%
8	<b>Change in net worth( in 000')</b>	(65,450)	4,105,164	69,718	3,166,357
9	<b>Profit after tax/Total Income</b>	7.61%	7.64%	5.65%	6.12%
10	<b>(Total real estate + loans)/(Cash &amp; invested assets)</b>	1.09%	1.09%	1.44%	1.44%
11	<b>Total investments/(Capital + Surplus)</b>	1139.58%	1139.58%	1189.45%	1189.45%
12	<b>Total affiliated investments/(Capital+ Surplus)</b>	0.00%	0.00%	9.80%	9.80%
13	<b>Investment Yield (Gross and Net)</b>				
	<b>a) With Unrealised Gains:</b>				
	Non Linked - Participating	-1.34%	-1.65%	8.69%	12.39%
	Non Linked - Non-Participating	-1.12%	-1.98%	7.10%	11.76%
	<b>Sub Total : Non Linked</b>	<b>-1.21%</b>	<b>-1.83%</b>	<b>7.82%</b>	<b>12.05%</b>
	Linked - Participating	NA	NA	NA	NA
	Linked - Non Participating	2.78%	-0.45%	6.07%	10.19%
	<b>Sub Total : Linked</b>	<b>2.78%</b>	<b>-0.45%</b>	<b>6.07%</b>	<b>10.19%</b>
	Grand Total : Non Linked + Linked	-1.12%	-1.80%	7.76%	11.98%
	<b>Shareholders' Fund</b>	<b>-0.31%</b>	<b>-3.58%</b>	<b>3.29%</b>	<b>11.42%</b>
	<b>b) Without Unrealised Gains:</b>				
	Non Linked - Participating	9.68%	8.52%	7.92%	8.14%
	Non Linked - Non-Participating	8.51%	8.50%	7.77%	8.10%
	<b>Sub Total : Non Linked</b>	<b>9.02%</b>	<b>8.51%</b>	<b>7.84%</b>	<b>8.12%</b>
	Linked - Participating	NA	NA	NA	NA
	Linked - Non Participating	8.32%	7.85%	9.03%	10.03%
	<b>Sub Total : Linked</b>	<b>8.32%</b>	<b>7.85%</b>	<b>9.03%</b>	<b>10.03%</b>
	Grand Total : Non Linked + Linked	9.00%	8.49%	7.88%	8.18%
	<b>Shareholders' Fund</b>	<b>7.61%</b>	<b>7.33%</b>	<b>8.45%</b>	<b>8.25%</b>
14	<b>Conservation Ratio</b>				
	Life Participating	87.55%	84.29%	84.95%	83.37%
	Pension Participating	92.80%	83.88%	95.46%	97.48%
	Life Non Participating	99.43%	93.41%	98.50%	89.44%
	Life Non Participating Variable (VIP)	0.00%	0.00%	0.00%	0.00%
	Pension Non Participating Variable (VIP)	0.00%	0.00%	0.00%	0.00%
	General Annuity	0.00%	0.00%	0.00%	0.00%
	Unit Linked Life	61.40%	62.19%	33.73%	53.32%
	Unit Linked Pension	14.55%	13.88%	41.59%	57.55%
15	<b>Persistency Ratio#</b>				
	<b>Persistency Ratio (By Premium)</b>				
	<b>For 13th month</b>	83.72%	86.59%	80.70%	84.36%
	<b>For 25th month</b>	72.73%	76.33%	68.95%	74.46%
	<b>For 37th month</b>	63.30%	68.59%	70.41%	71.08%
	<b>For 49th month</b>	68.11%	68.28%	66.74%	70.82%
	<b>For 61st month</b>	60.33%	62.83%	53.08%	61.51%
	<b>Persistency Ratio (By Premium) - Reducing Balance Method</b>				
	<b>For 13th month</b>	83.72%	86.59%	80.70%	84.36%
	<b>For 25th month</b>	84.28%	88.62%	82.44%	88.31%
	<b>For 37th month</b>	84.39%	89.19%	89.19%	91.72%
	<b>For 49th month</b>	91.81%	93.99%	92.77%	95.43%
	<b>For 61st month</b>	87.13%	87.71%	87.13%	86.90%
16	<b>NPA Ratio</b>				
	Gross NPA Ratio	Nil	Nil	Nil	Nil
	Net NPA Ratio	Nil	Nil	Nil	Nil

**Equity Holding Pattern for Life Insurers**

	510,290,249	510,290,249	510,290,249	510,290,249
1 (a) No. of shares	510,290,249	510,290,249	510,290,249	510,290,249
2 (b) Percentage of shareholding (Indian / Foreign)	100%	100%	74%/26%	74%/26%
3 (c) %of Government holding (in case of public sector insurance companies)	N.A	N.A	N.A	N.A
4 (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.55	1.17	0.68	1.23
5 (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.55	1.17	0.68	1.23
6 (iv) Book value per share (Rs)	45.03	45.03	36.99	36.99

**Note:**

#Persistency Ratio:- Ratio calculated based on Aug'18 conversion data

- The persistency ratios reported are in accordance with the revised circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014. Group business policies are excluded in the calculation of the persistency ratio. The premium persistency ratio allows for lapses, surrenders, Paid ups as well as premium reductions and is expressed in terms of annualized premiums.

- Prior period's figures have been regrouped / reclassified wherever necessary

- Upto the quarter calculation has been done considering a rolling 12 month exposure period

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018**

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	For the half year ended Sept 30, 2018 (Audited)	For the half year ended Sept 30, 2017 (Audited)
<b>Cash Flows from Operating Activities</b>			
Premium and Other receipt from Customer		27,973,029	22,126,945
Payments of other operating expenses		(5,486,371)	(4,861,513)
Payments of commission and brokerage		(1,916,060)	(1,593,914)
Deposits, advances and staff loans		(151,507)	(18,016)
Payments to the re-insurers, net of commissions and claims		(189,960)	(140,201)
Payment of Claims		(16,032,226)	(12,519,329)
Income taxes paid (Net)		(339,130)	(245,483)
Service Tax & GST paid		(373,816)	43,903
<b>Net cash flow from Operating Activities (A)</b>		<b>3,483,959</b>	<b>2,792,392</b>
<b>Cash Flows from Investing Activities</b>			
Purchase of fixed assets		(222,132)	(105,315)
Proceeds on sale of fixed assets		2,486	5,658
Interest and Dividend received on Investments (net of interest expended on purchase of investments)		6,959,056	5,926,183
Purchase of Investment		(190,852,072)	(115,717,812)
Sale of Investment		179,977,750	102,696,255
Investments in money market instruments and in liquid mutual funds (Net)		(736,946)	(716,189)
Loans disbursed		(13,748)	(23,595)
<b>Net cash flow from Investing Activities (B)</b>		<b>(4,885,606)</b>	<b>(7,934,815)</b>
<b>Cash Flows from Financing Activities</b>			
Proceeds from issue of Share Capital		-	-
<b>Net cash flow from Financing Activities (C)</b>		<b>-</b>	<b>-</b>
Net increase / (decrease) in Cash and Cash Equivalents ( A+B+C)		(1,401,647)	(5,142,423)
Cash and cash equivalents at the beginning of the year		10,591,802	9,328,194
<b>Cash and Cash Equivalents at end of year</b>		<b>9,190,155</b>	<b>4,185,771</b>
<b>Notes:</b>			
(a) Cash and cash equivalents at the end of the year includes:			
Cash (including cheques on hand, drafts and stamps)		411,735	317,398
Bank Balances (including deposits)		652,920	351,873
Other short term investment (maturing within 3 months) (Forming part of investments as per schedule 8, 8A and 8B)		8,125,500	3,516,500
		<b>9,190,155</b>	<b>4,185,771</b>
Reconciliation of Cash & Cash Equivalents with Cash & Bank Balance (Schedule - 11)			
Cash & Cash Equivalent		9,190,155	4,185,771
Add : Deposit Account - Others (More than 3 months)		-	-
Less : Other Short Term Investment (maturing within 3 months)		8,125,500	3,516,500
<b>Cash &amp; Bank Balance as per Schedule -11</b>		<b>1,064,655</b>	<b>669,271</b>

The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory (Preparation of Financial Statements & Auditor's Report of Insurance Companies) Regulations, 2002 under the 'Direct Method' laid out in Accounting Standard 3 – 'Cash Flow Statements'

## PERIODIC DISCLOSURES

### FORM L-24 Valuation of net liabilities

Insurer: Kotak Mahindra Life Insurance Company Limited

Date:

30-Sep-18

*(Rs in Lakhs)*

Valuation of net liabilities			
Sl.No.	Particular	As at 30th September 2018	As at 30th September 2017
1	<b>Linked</b>		
a	Life	1,182,800	1,137,634
b	General Annuity	-	-
c	Pension	81,775	105,091
d	Health	-	-
2	<b>Non-Linked</b>		
a	Life	1,005,277	722,953
b	General Annuity	11,399	7,011
c	Pension	33,688	25,528
d	Health	-	-

**PERIODIC DISCLOSURES**

FORM L-25- (i) : Geographical Distribution Channel - Individuals for the quarter ended 30th September 2018

Insurer: **Kotak Mahindra Life Insurance Company Limited**

Date: **30.09.2018**

*(Rs in Lakhs)*

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	305	306	102.04	2,675.22	1392	1371	815.13	19,450.31	1697	1677	917.16	22,125.53
2	Assam	159	167	44.66	787.25	2399	2402	901.85	16,134.63	2558	2569	946.51	16,921.88
3	Bihar	92	98	40.57	570.43	633	654	287.04	5,212.60	725	752	327.61	5,783.02
4	Chandigarh	32	35	10.11	424.69	459	423	318.34	7,735.35	491	458	328.45	8,160.04
5	Chattisgarh	36	36	13.85	213.55	475	486	220.97	4,786.30	511	522	234.82	4,999.85
6	Dadra & Nagarhaveli	-	0	-	-	0	0	-	-	0	0	-	-
7	Delhi	11	12	0.63	9.79	3622	3402	4,246.69	84,752.62	3633	3414	4,247.32	84,762.41
8	Goa	28	26	4.70	197.11	185	176	258.41	5,538.30	213	202	263.11	5,735.41
9	Gujarat	603	629	211.92	6,901.04	4152	4201	3,055.80	117,469.19	4755	4830	3,267.72	124,370.23
10	Haryana	1,125	1194	366.23	7,961.00	2878	2809	1,232.58	39,740.63	4003	4003	1,598.81	47,701.63
11	Jammu & Kashmir	-	0	-	-	13	13	7.67	563.80	13	13	7.67	563.80
12	Jharkhand	33	33	12.95	330.19	767	715	412.84	9,674.27	800	748	425.79	10,004.46
13	Karnataka	337	337	131.64	2,286.14	6619	5601	3,949.49	92,924.98	6956	5938	4,081.13	95,211.12
14	Kerala	104	104	63.14	1,627.83	777	779	713.92	15,055.89	881	883	777.06	16,683.73
15	Madhya Pradesh	30	29	12.63	173.01	1377	1261	662.80	22,023.29	1407	1290	675.44	22,196.31
16	Maharashtra	458	472	155.75	4,099.11	9998	9247	6,859.66	262,143.53	10456	9719	7,015.41	266,242.64
17	Orissa	7,304	7301	27.80	618.25	958	932	413.19	7,919.16	8262	8233	440.98	8,537.41
18	Puducherry	50	50	16.34	306.34	513	504	218.32	3,823.62	563	554	234.66	4,129.96
19	Punjab	245	262	92.38	1,364.62	998	967	454.60	17,671.25	1243	1229	546.98	19,035.87
20	Rajasthan	85	86	27.45	488.30	1483	1486	687.05	26,164.47	1568	1572	714.51	26,652.77
21	Tamil Nadu	244	250	89.72	1,442.18	7709	6722	4,160.94	101,042.84	7953	6972	4,250.66	102,485.02
22	Tripura	7	7	3.02	51.07	209	214	78.28	1,255.69	216	221	81.30	1,306.76
23	Uttar Pradesh	110	102	62.11	1,224.74	3155	2826	1,724.93	38,612.63	3265	2928	1,787.05	39,837.38
24	UttraKhand	2	2	0.71	15.59	61	67	68.38	932.97	63	69	69.09	948.56
25	West bengal	4,484	4443	59.95	1,029.87	5675	4417	2,622.28	43,488.64	10159	8860	2,682.22	44,518.51
26	Telangana	44	41	13.37	268.11	1805	1736	1,523.96	51,482.43	1849	1777	1,537.34	51,750.54
27	Arunachal Pradesh	-	0	-	-	0	0	-	-	-	-	-	-
28	Himachal Pradesh	122	125	37.90	1,281.93	149	162	66.28	1,704.90	271.00	287.00	104.18	2,986.83
29	Manipur	-	0	-	-	0	0	-	-	-	-	-	-
30	Meghalaya	-	0	-	-	72	63	26.23	429.56	72.00	63.00	26.23	429.56
31	Mirzoram	-	0	-	-	0	0	-	-	-	-	-	-
32	Nagaland	-	0	-	-	0	0	-	-	-	-	-	-
33	Sikkim	-	0	-	-	0	0	-	-	-	-	-	-
34	Andaman & Nicobar Islands	-	0	-	-	0	0	-	-	-	-	-	-
35	Daman & Diu	-	0	-	-	0	0	-	-	-	-	-	-
36	Lakshadweep	-	0	-	-	0	0	-	-	-	-	-	-
	<b>Company Total</b>	<b>16,050</b>	<b>16,147</b>	<b>1,601.58</b>	<b>36,347.35</b>	<b>58533</b>	<b>53,636</b>	<b>35,987.63</b>	<b>997,733.87</b>	<b>74583</b>	<b>69,783</b>	<b>37,589.20</b>	<b>1,034,081.22</b>

**PERIODIC DISCLOSURES**

FORM L-25- (i) : Geographical Distribution Channel - Individuals for the period ended 30th September 2018

Insurer: Kotak Mahindra Life Insurance Company Limited

Date: 30.09.2018

*(Rs in Lakhs)*

**Geographical Distribution of Total Business**

SLNo.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	436	436	145.63	3,916.59	2194	2160	1,260.58	37,593.34	2630	2596	1,406.21	41,509.93
2	Assam	183	192	51.74	872.48	3864	3867	1,513.70	30,486.02	4047	4059	1,565.44	31,358.51
3	Bihar	123	127	60.53	926.95	989	1029	485.15	9,538.45	1112	1156	545.69	10,465.40
4	Chandigarh	76	78	23.16	573.08	818	737	563.21	13,660.49	894	815	586.37	14,233.57
5	Chattisgarh	37	37	14.10	217.55	760	785	384.30	10,788.97	797	822	398.40	11,006.51
6	Dadra & Nagarhaveli	-	0	-	-	0	0	-	-	0	0	-	-
7	Delhi	19	19	5.15	126.49	6004	5556	7,520.11	155,158.07	6023	5575	7,525.26	155,284.56
8	Goa	55	47	11.69	677.67	292	277	396.17	7,861.44	347	324	407.86	8,539.11
9	Gujarat	983	1000	366.45	12,626.27	7359	7361	5,533.59	221,662.03	8342	8361	5,900.05	234,288.30
10	Haryana	1,536	1600	490.92	10,701.11	4912	4792	2,027.94	65,672.73	6448	6392	2,518.86	76,373.84
11	Jammu & Kashmir	-	0	-	-	23	22	10.51	897.03	23	22	10.51	897.03
12	Jharkhand	46	45	15.62	494.60	1163	1077	655.51	15,180.38	1209	1122	671.13	15,674.98
13	Karnataka	455	454	140.52	2,524.55	10387	8631	6,806.94	169,031.00	10842	9085	6,947.47	171,555.55
14	Kerala	180	178	130.16	3,019.26	1365	1358	1,201.96	25,542.93	1545	1536	1,332.12	28,562.19
15	Madhya Pradesh	35	35	13.96	190.99	2293	2054	1,089.82	39,221.36	2328	2089	1,103.78	39,412.36
16	Maharashtra	917	938	242.62	6,377.37	16557	15154	13,305.87	521,670.09	17474	16092	13,548.49	528,047.46
17	Orissa	9,573	9573	56.84	1,309.45	1490	1456	683.63	13,999.19	11063	11029	740.47	15,308.63
18	Puducherry	54	51	16.94	312.87	790	754	320.68	5,628.90	844	805	337.62	5,941.77
19	Punjab	332	349	125.61	2,018.56	1671	1599	839.54	30,247.46	2003	1948	965.15	32,266.01
20	Rajasthan	105	107	34.75	674.67	2254	2254	1,120.83	42,150.21	2359	2361	1,155.58	42,824.88
21	Tamil Nadu	276	282	105.61	2,010.66	11732	10174	6,805.54	162,860.78	12008	10456	6,911.15	164,871.44
22	Tripura	7	7	3.25	51.07	305	306	110.68	1,838.52	312	313	113.93	1,889.59
23	Uttar Pradesh	157	145	79.81	1,656.99	4929	4327	3,096.60	72,464.94	5086	4472	3,176.42	74,121.93
24	Uttarakhand	2	2	0.71	15.59	82	88	106.00	1,651.06	84	90	106.71	1,666.65
25	West Bengal	7,309	7265	77.23	1,351.84	9100	6913	4,497.18	75,184.17	16409	14178	4,574.41	76,536.01
26	Telangana	51	50	16.82	337.39	2897	2770	2,611.31	88,212.69	2948	2820	2,628.13	88,550.08
27	Arunachal Pradesh	-	0	-	-	0	0	-	-	-	-	-	-
28	Himachal Pradesh	192	195	61.75	2,117.10	239	249	97.04	2,372.91	431.00	444.00	158.79	4,490.01
29	Manipur	-	0	-	-	0	0	-	-	-	-	-	-
30	Meghalaya	-	0	-	-	111	91	37.57	481.01	111.00	91.00	37.57	481.01
31	Mizoram	-	0	-	-	0	0	-	-	-	-	-	-
32	Nagaland	-	0	-	-	0	0	-	-	-	-	-	-
33	Sikkim	-	0	-	-	0	0	-	-	-	-	-	-
34	Andaman & Nicobar Islands	-	0	-	-	0	0	-	-	-	-	-	-
35	Daman & Diu	-	0	-	-	0	0	-	-	-	-	-	-
36	Lakshadweep	-	0	-	-	0	0	-	-	-	-	-	-
	<b>Company Total</b>	<b>23,139</b>	<b>23,212</b>	<b>2,291.58</b>	<b>55,101.16</b>	<b>94580</b>	<b>85,841</b>	<b>63,081.98</b>	<b>1,821,056.17</b>	<b>117719</b>	<b>109,053</b>	<b>65,373.56</b>	<b>1,876,157.33</b>

**PERIODIC DISCLOSURES**

FORM L-25- (ii) : Geographical Distribution Channel - GROUP for the quarter ended 30th September 2018

Insurer: Kotak Mahindra Life Insurance Company Limited

Date: 30/09/2018

*(Rs in lacs)*

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs lacs)	Sum Assured (Rs lacs)	No. of Policies	No. of Lives	Premium (Rs lacs)	Sum Assured (Rs lacs)	No. of Policies	No. of Lives	Premium (Rs lacs)	Sum Assured (Rs lacs)
1	Andhra Pradesh	0	0	0	0	1	4545	42.4	15,294.73	1	4545	42	15295
2	Arunachal Pradesh	0	0	0	0	0	0	0.0	0.00	0	0	0	0
3	Assam	0	0	0	0	0	0	0.0	0.00	0	0	0	0
4	Bihar	0	0	0	0	0	815	0.7	150.62	0	815	1	151
5	Chattisgarh	0	0	0	0	2	9991	86.7	918.45	2	9991	87	918
6	Goa	0	0	0	0	0	591	112.1	5,163.04	0	591	112	5163
7	Gujarat	0	0	0	0	10	149479	817.7	35,864.29	10	149479	818	35864
8	Haryana	0	0	0	0	11	20091	757.3	124,707.25	11	20091	757	124707
9	Himachal Pradesh	0	0	0	0	2	2837	236.0	2.33	2	2837	236	2
10	Jammu & Kashmir	0	0	0	0	0	0	0.0	0.00	0	0	0	0
11	Jharkhand	0	0	0	0	1	4	0.0	65.96	1	4	0	66
12	Karnataka	0	0	0	0	37	1093292	13842.8	720,033.49	37	1093292	13843	720033
13	Kerala	0	0	0	0	12	195778	1322.9	102,697.05	12	195778	1323	102697
14	Madhya Pradesh	0	0	0	0	1	144	0.6	47.16	1	144	1	47
15	Maharashtra	0	0	0	0	50	779339	21418.8	1,240,195.93	50	779339	21419	1240196
16	Manipur	0	0	0	0	0	0	0.0	0.00	0	0	0	0
17	Meghalaya	0	0	0	0	0	0	0.0	0.00	0	0	0	0
18	Mizoram	0	0	0	0	0	0	0.0	0.00	0	0	0	0
19	Nagaland	0	0	0	0	0	0	0.0	0.00	0	0	0	0
20	Orissa	0	0	0	0	4	3498	20.7	2,346.71	4	3498	21	2347
21	Punjab	0	0	0	0	1	13909	5.2	910.76	1	13909	5	911
22	Rajasthan	0	0	0	0	5	27894	180.0	17,972.50	5	27894	180	17972
23	Sikkim	0	0	0	0	0	0	0.0	0.00	0	0	0	0
24	Tamil Nadu	0	0	0	0	13	129694	2236.6	295,402.00	13	129694	2237	295402
25	Telangana	0	0	0	0	1	781	180.3	11,007.80	1	781	180	11008
26	Tripura	0	0	0	0	0	0	0.0	0.00	0	0	0	0
27	Uttar Pradesh	0	0	0	0	5	23827	947.5	1,300.10	5	23827	947	1300
28	Uttrakhand	0	0	0	0	0	135	2.1	160.43	0	135	2	160
29	West Bengal	0	0	0	0	4	20991	1223.2	99,812.87	4	20991	1223	99813
30	Andaman & Nicobar Islands	0	0	0	0	0	0	0.0	0.00	0	0	0	0
31	Chandigarh	0	0	0	0	0	0	0.0	0.00	0	0	0	0
32	Dadra & Nagrahaveli	0	0	0	0	0	0	0.0	0.00	0	0	0	0
33	Daman & Diu	0	0	0	0	0	-2	44.2	30.56	0	-2	44	31
34	Delhi	0	0	0	0	17	434894	1348.7	377,973.73	17	434894	1349	377974
35	Lakshadweep	0	0	0	0	0	0	0.0	0.00	0	0	0	0
36	Puducherry	0	0	0	0	0	0	0.0	0.00	0	0	0	0
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>177</b>	<b>2912527</b>	<b>44,826.63</b>	<b>3,052,057.75</b>	<b>177</b>	<b>2912527</b>	<b>44,826.63</b>	<b>3,052,057.75</b>

**PERIODIC DISCLOSURES**

FORM L-25- (ii) : Geographical Distribution Channel - GROUP for the period ended 30th September 2018

Insurer: Kotak Mahindra Life Insurance Company Limited

Date: 30/09/2018

*(Rs in lacs)*

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs lacs)	Sum Assured (Rs lacs)	No. of Policies	No. of Lives	Premium (Rs lacs)	Sum Assured (Rs lacs)	No. of Policies	No. of Lives	Premium (Rs lacs)	Sum Assured (Rs lacs)
1	Andhra Pradesh	0	0	0	0	5	11244	108.3	139,939.54	5	11244	108	139940
2	Arunachal Pradesh	0	0	0	0	0	0	0.0	0.00	0	0	0	0
3	Assam	0	0	0	0	0	0	0.0	0.00	0	0	0	0
4	Bihar	0	0	0	0	0	1542	1.3	281.50	0	1542	1	282
5	Chattisgarh	0	0	0	0	3	16817	101.1	2,740.56	3	16817	101	2741
6	Goa	0	0	0	0	1	1832	291.1	14,736.39	1	1832	291	14736
7	Gujarat	0	0	0	0	17	232461	1227.8	96,395.56	17	232461	1228	96396
8	Haryana	0	0	0	0	42	57972	1832.1	422,090.12	42	57972	1832	422090
9	Himachal Pradesh	0	0	0	0	2	2837	236.0	-0.55	2	2837	236	-1
10	Jammu & Kashmir	0	0	0	0	0	0	0.0	0.00	0	0	0	0
11	Jharkhand	0	0	0	0	2	109	7.3	5,556.95	2	109	7	5557
12	Karnataka	0	0	0	0	77	2483253	28971.4	2,168,452.15	77	2483253	28971	2168452
13	Kerala	0	0	0	0	20	356792	2489.5	186,872.70	20	356792	2490	186873
14	Madhya Pradesh	0	0	0	0	4	462	3.0	437.65	4	462	3	438
15	Maharashtra	0	0	0	0	125	1613812	34971.4	2,375,389.15	125	1613812	34971	2375389
16	Manipur	0	0	0	0	0	0	0.0	0.00	0	0	0	0
17	Meghalaya	0	0	0	0	0	0	0.0	0.00	0	0	0	0
18	Mirzoram	0	0	0	0	0	0	0.0	0.00	0	0	0	0
19	Nagaland	0	0	0	0	0	0	0.0	0.00	0	0	0	0
20	Orissa	0	0	0	0	4	13756	42.8	5,083.54	4	13756	43	5084
21	Punjab	0	0	0	0	1	97781	183.3	24,416.64	1	97781	183	24417
22	Rajasthan	0	0	0	0	9	78890	989.1	40,420.64	9	78890	989	40421
23	Sikkim	0	0	0	0	0	0	0.0	0.00	0	0	0	0
24	Tamil Nadu	0	0	0	0	18	233799	4635.9	562,797.99	18	233799	4636	562798
25	Telangana	0	0	0	0	13	5923	378.0	103,272.91	13	5923	378	103273
26	Tripura	0	0	0	0	0	0	0.0	0.00	0	0	0	0
27	Uttar Pradesh	0	0	0	0	11	58063	1083.5	78,717.63	11	58063	1083	78718
28	UltraKhand	0	0	0	0	2	491	7.6	536.27	2	491	8	536
29	West Bengal	0	0	0	0	8	34753	2573.7	217,590.71	8	34753	2574	217591
30	Andaman & Nicobar Islands	0	0	0	0	0	0	0.0	0.00	0	0	0	0
31	Chandigarh	0	0	0	0	0	0	0.0	0.00	0	0	0	0
32	Dadra & Nagarhaveli	0	0	0	0	0	0	0.0	0.00	0	0	0	0
33	Daman & Diu	0	0	0	0	0	-2	44.2	35.50	0	-2	44	36
34	Delhi	0	0	0	0	34	581236	2775.2	513,787.96	34	581236	2775	513788
35	Lakshadweep	0	0	0	0	0	0	0.0	0.00	0	0	0	0
36	Puducherry	0	0	0	0	0	0	0.0	0.00	0	0	0	0
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>398</b>	<b>5883823</b>	<b>82,953.57</b>	<b>6,959,551.49</b>	<b>398</b>	<b>5883823</b>	<b>82,953.57</b>	<b>6,959,551.49</b>

## FORM 3A

Name of the Insurer : Kotak Mahindra Life Insurance Company Ltd.

Registration Number : 107

Statement as on : 30-Sep-18

PART - A

## Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity Of Submission : Quarterly

Rs. in crore

## Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	2,256
	Investments (Policyholders)	8A	11,484
	Investments (Linked Liabilities)	8B	12,448
2	Loans	9	94
3	Fixed Assets	10	70
4	Current Assets		
	a. Cash & Bank Balance	11	106
	b. Advances & Other Assets	12	644
5	Current Liabilities		
	a. Current Liabilities	13	(946)
	b. Provisions	14	(35)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		-

Application of Funds as per Balance Sheet (A) **26121**

No	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	70
3	Cash & Bank Balance (if any)	11	106
4	Advances & Other Assets (if any)	12	644
5	Current Liabilities	13	(946)
6	Provisions	14	(35)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		0
9	Debit Balance of P&L A/c		-

TOTAL (B) **-160**  
Investment Assets (A-B) **26,282**

## Reconciliation of Investment Assets

Total investment Assets ( as per Balance Sheet)

## Balance Sheet Value of

A. Life Fund	13,183
B. Pension & General Annuity and Group Business	650
C. Unit Linked Funds	12,389
	<b>26,222</b>
Add : Last Day's ULIP Conversion	60
	<b>26,282</b>

## Section II

## NON - LINKED BUSINESS

A: LIFE FUND	% As per Reg.	SH		PH		Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value		
		Balance	FRSM <sup>+</sup>	UL Non Unit Res	PAR						NON-PAR	
		(a)	(b)	(c)	(d)						(e)	
1	Central Govt. Sec	Not Less than 25%	947.06	937.63	19.53	2,513.39	3,432.05	6,902.60	58.21%	-	7,849.65	7,505.92
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	952.83	1,032.01	108.18	2,996.85	3,728.58	7,865.62	66.33%	-	8,818.46	8,435.56
3	Investment subject to Exposure Norms											
	a. Housing & Infrastructure											
	1. Approved Investments	Not Less than 15%	0.40	112.24	141.19	492.14	636.28	1,381.86	11.65%	-	1,382.26	1,322.33
	2. Other Investments		-	-	-	10.00	10.00	20.00	0.17%	-	20.00	20.00
	b. i) Approved Investments	Not exceeding 35%	0.95	7.30	94.81	804.28	1,110.75	2,017.13	17.01%	186.01	2,204.09	2,198.70
	ii) Other Investments		140.02	10.00	5.00	262.68	296.63	574.30	4.84%	43.85	758.18	754.43
	<b>TOTAL LIFE FUND</b>	<b>100%</b>	<b>1,094.2</b>	<b>1,161.5</b>	<b>349.2</b>	<b>4,565.9</b>	<b>5,782.2</b>	<b>11,858.9</b>	<b>100.00%</b>	<b>229.86</b>	<b>13,182.98</b>	<b>12,731.02</b>

3 a.(ii) + 3 b.(ii) above	Not exceeding 15%	140.02	10.00	5.00	272.68	306.63	594.30	5.01%	43.85	778.18	774.43
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Total Housing & Infrastructure From 1, 2 & 3	Not Less than 15%	0.40	196.67	209.75	787.08	929.83	2,123.33	17.90%	(4.83)	2,118.90	2,026.52
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B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% As per Reg.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value	
		PAR	NON-PAR						
		(a)	(b)						
1	Central Govt. Sec	Not Less than 20%	73.41	312.40	385.82	59.95%	-	385.82	363.37
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	74.91	428.82	503.73	78.28%	-	503.73	478.85
3	Balance in Approved investment	Not Exceeding 60%	29.69	110.11	139.81	21.72%	6.80	146.61	144.86
	<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>	<b>100%</b>	<b>104.60</b>	<b>538.94</b>	<b>643.54</b>	<b>100.00%</b>	<b>6.80</b>	<b>650.34</b>	<b>623.72</b>

## LINKED BUSINESS

C: LINKED FUNDS	% As per Reg.	PH		TOTAL Fund	ACTUAL %	
		PAR	NON-PAR			
		(a)	(b)			
1	Approved Investments	Not Less than 75%	-	11,499.09	11,499.09	92.82%
2	Other Investments	Not more than 25%	-	889.61	889.61	7.18%
	<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>	<b>-</b>	<b>12,388.70</b>	<b>12,388.70</b>	<b>100.00%</b>

## CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 25-Oct-18

Signature: \_\_\_\_\_

Cedric Fernandes  
Chief of Finance

Note 1 (+) FRSM refers to 'Funds representing Solvency Margin'

2 Funds beyond Solvency Margin shall have a separate Custody Account.

3 Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time

4 Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

5 Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Note: 1. In Unit Linked Funds Investment as per Form 3A and total investment as per Sch 8B of Balance sheet varies due to last day conversion / (redemption) amounting to 59.64 Crores which remain uninvested as at 30-Sep-18 and forms part of Net Current Assets in Schedule 8B of Balance sheet.

Reconciliation	Amt in Cr.
Portfolio Value	12,388.70
Last Day ULIP Conversion	59.64
Balance as per Sch 8B of Balance sheet	12,448.34

2. Balance Investment of the shareholderfund has not been considered for the purpose of pattern of Investment. However, the same is considered in the total Fund Value.

3. FVC includes Revaluation Reserve of Immovable Investment property of Rs. 31.97 crores in Life fund and Rs. 2.41 crores in Pension &amp; General Annuity and Group Business

4. Life Fund includes Policy Loan of Rs 26.37 Crores

5. Investments of Unclaimed Funds are not included in Schedule 8A &amp; 8B, the same forms part of Schedule 12 because the unclaimed liabilities forms part of Schedule 13

6. Infra exposure from Life Fund including the assets classified as Approved securities are 17.90%

7. Central Govt Sec, State Govt Sec or Other Approved Securities under Life and P&amp;GA Fund includes Infrastructure assets Issued/Guaranteed by State/Central Govt. shown under ISAS catcode in Form 5

8. Approved Investments under Life and P&amp;GA Fund includes Units of Infrastructure Investment Trust shown under EIIT catcode in Form 5 which are considered for Infrastructure Exposure

## FORM 3A

Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Life Insurance Company Limited (107)

Periodicity of Submission: Quarterly

STATEMENT AS ON : 30-Sep-18

Link to item 'C' FORM 3A (Part A)

PART - B

Par / Non-Par

Particulars	Kotak Aggressive Growth Fund	Dynamic Floor Fund	Kotak Advantage Multiplier Fund II	Kotak Dynamic Balanced Fund	Kotak Dynamic Bond Fund	Kotak Dynamic Floating Rate Fund	Kotak Dynamic Gilt Fund
<b>SFIN</b>	<b>ULIF-018-13/09/04-AGRGTFFND-107</b>	<b>ULIF-028-14/11/06-DYFLRFND-107</b>	<b>ULIF-026-21/04/06-ADVMULFND2-107</b>	<b>ULIF-009-27/06/03-DYBALFND-107</b>	<b>ULIF-015-15/04/04-DYBNDFFND-107</b>	<b>ULIF-020-07/12/04-DYFLTRFND-107</b>	<b>ULIF-006-27/06/03-DYGLTFND-107</b>
Opening Balance (Market Value)	283.97	996.25	0.00	21.92	969.55	15.90	48.25
<b>Add:</b> Inflow during the Quarter	3.47	18.89	-	0.15	94.85	2.19	2.51
Increase / (Decrease) Value of Inv	0.45	3.08	0.00	0.02	9.01	0.20	0.55
<b>Less:</b> Outflow during the Quarter	(14.58)	(43.49)	-	(0.51)	(121.40)	(2.14)	(2.62)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>273.31</b>	<b>974.74</b>	<b>0.00</b>	<b>21.58</b>	<b>952.00</b>	<b>16.15</b>	<b>48.68</b>

Investment Of Unit Fund	Kotak Aggressive Growth Fund		Dynamic Floor Fund		Kotak Advantage Multiplier Fund II		Kotak Dynamic Balanced Fund		Kotak Dynamic Bond Fund		Kotak Dynamic Floating Rate Fund		Kotak Dynamic Gilt Fund	
<b>SFIN</b>	<b>ULIF-018-13/09/04-AGRGTFFND-107</b>		<b>ULIF-028-14/11/06-DYFLRFND-107</b>		<b>ULIF-026-21/04/06-ADVMULFND2-107</b>		<b>ULIF-009-27/06/03-DYBALFND-107</b>		<b>ULIF-015-15/04/04-DYBNDFFND-107</b>		<b>ULIF-020-07/12/04-DYFLTRFND-107</b>		<b>ULIF-006-27/06/03-DYGLTFND-107</b>	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>														
Central Govt Securities	-	-	207.90	21.33%	0.00	0.08	3.17	14.67%	352.92	37.07%	3.44	21.28%	24.38	50.09%
State Government Securities	-	-	89.14	9.14%	0.00	80.62%	1.35	6.25%	140.59	14.77%	7.14	44.20%	17.01	34.95%
Other Approved Securities	-	-	3.22	0.33%	-	-	0.29	1.35%	5.18	0.54%	0.78	4.84%	0.95	1.95%
Corporate Bonds	-	-	64.89	6.66%	-	-	0.68	3.13%	86.53	9.09%	2.55	15.77%	-	-
Infrastructure Bonds	-	-	157.34	16.14%	-	-	2.06	9.56%	284.71	29.91%	-	-	-	-
Equity	235.68	86.23%	317.94	32.62%	-	-	10.42	48.30%	-	-	-	-	-	-
Money Market	6.85	0.03	51.15	5.25%	-	-	1.45	0.07	26.00	2.73%	2.16	13.39%	5.35	10.99%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	1.02	0.37%	0.68	0.07%	-	-	0.04	0.18%	-	-	-	-	-	-
<b>Sub Total (A)</b>	<b>243.55</b>	<b>89.11%</b>	<b>892.25</b>	<b>91.54%</b>	<b>0.00</b>	<b>88.70%</b>	<b>19.46</b>	<b>90.16%</b>	<b>895.93</b>	<b>94.11%</b>	<b>16.06</b>	<b>99.48%</b>	<b>47.69</b>	<b>97.98%</b>
<b>Current Assets:</b>														
Accrued Interest	0.01	0.00%	14.88	1.53%	0.00	2.23%	0.21	0.99%	25.72	2.70%	0.30	1.89%	1.05	2.16%
Dividend Receivable	0.02	0.01%	0.03	0.00%	-	-	0.00	0.00%	-	-	-	-	-	-
Bank Balance	0.04	0.01%	0.06	0.01%	0.00	9.09%	0.03	0.12%	0.05	0.01%	0.05	0.29%	0.03	0.06%
Receivable for Sale of Investments	2.21	0.81%	45.29	4.65%	-	-	0.73	3.39%	72.70	7.64%	0.10	0.01	4.24	8.70%
Other Current Assets (for Investments)	0.87	0.32%	1.05	0.11%	-	-	0.04	0.19%	(0.33)	(0.00)	(0.37)	(0.02)	(0.01)	(0.00)
<b>Less: Current Liabilities</b>														
Payable for Investments	-	-	(24.46)	-2.51%	-	-	(0.38)	-1.75%	(42.54)	-4.47%	-	-	(4.31)	-8.86%
Fund Mgmt Charges Payable	(0.04)	-0.02%	(0.16)	-0.02%	(0.00)	-0.03%	(0.00)	-0.01%	(0.11)	-0.01%	(0.00)	-0.01%	(0.00)	-0.01%
Other Current Liabilities (for Investments)	(0.00)	0.00%	(0.00)	0.00%	-	-	(0.00)	0.00%	(0.01)	0.00%	(0.00)	0.00%	(0.00)	0.00%
<b>Sub Total (B)</b>	<b>3.11</b>	<b>1.14%</b>	<b>36.68</b>	<b>3.76%</b>	<b>0.00</b>	<b>11.30%</b>	<b>0.63</b>	<b>2.93%</b>	<b>55.49</b>	<b>5.83%</b>	<b>0.08</b>	<b>0.52%</b>	<b>0.99</b>	<b>2.02%</b>
<b>Other Investments (&lt;=25%)</b>														
Corporate Bonds	-	-	0.69	0.00	-	-	-	-	0.58	0.00	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	26.66	9.75%	45.12	4.63%	-	-	1.49	6.91%	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>26.66</b>	<b>9.75%</b>	<b>45.81</b>	<b>4.70%</b>	<b>-</b>	<b>-</b>	<b>1.49</b>	<b>6.91%</b>	<b>0.58</b>	<b>0.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total (A) + (B) + (C)</b>	<b>273.31</b>	<b>100.00%</b>	<b>974.74</b>	<b>100.00%</b>	<b>0.00</b>	<b>100.00%</b>	<b>21.58</b>	<b>100.00%</b>	<b>952.00</b>	<b>100.00%</b>	<b>16.15</b>	<b>100.00%</b>	<b>48.68</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>273.05</b>		<b>973.60</b>		<b>0.00</b>		<b>21.58</b>		<b>952.16</b>		<b>16.13</b>		<b>49.03</b>	

Date: 25-Oct-18

**Note:**

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment, total investible funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.59.64 Crores

## FORM 3A

Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Life IN

Periodicity of Submission: Quarterly

STATEMENT AS ON : 30-Sep-18

Particulars	Kotak Dynamic Growth Fund	Kotak Group Balanced Fund	Kotak Group Bond Fund	Kotak Group Short Term Bond Fund	Kotak Group Floating Rate Fund	Kotak Group Gilt Fund	Kotak Group Money Market Fund
SFIN	ULIF-012-27/06/03-DYGWTFND-107	ULGF-003-27/06/03-BALFND-107	ULGF-004-15/04/04-BNDFND-107	ULGF-018-18/12/13-SHTRMBND-107	ULGF-005-07/12/04-FLTRFND-107	ULGF-002-27/06/03-GLTFND-107	ULGF-001-27/06/03-MNMKFND-107
Opening Balance (Market Value)	60.66	688.51	1,265.70	58.37	94.69	47.74	0.07
Add: Inflow during the Quarter	0.48	53.03	21.19	0.11	13.96	0.14	0.00
Increase / (Decrease) Value of Inv	(0.21)	1.51	13.41	0.66	1.37	0.57	0.00
Less: Outflow during the Quarter	(2.15)	(11.48)	(59.48)	(15.91)	(0.49)	(0.85)	(0.00)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>58.78</b>	<b>731.58</b>	<b>1,240.81</b>	<b>43.23</b>	<b>109.53</b>	<b>47.60</b>	<b>0.08</b>

Investment Of Unit Fund	Kotak Dynamic Growth Fund		Kotak Group Balanced Fund		Kotak Group Bond Fund		Kotak Group Short Term Bond Fund		Kotak Group Floating Rate Fund		Kotak Group Gilt Fund		Kotak Group Money Market Fund	
SFIN	ULIF-012-27/06/03-DYGWTFND-107		ULGF-003-27/06/03-BALFND-107		ULGF-004-15/04/04-BNDFND-107		ULGF-018-18/12/13-SHTRMBND-107		ULGF-005-07/12/04-FLTRFND-107		ULGF-002-27/06/03-GLTFND-107		ULGF-001-27/06/03-MNMKFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>														
Central Govt Securities	9.07	15.43%	98.60	13.48%	446.60	35.99%	5.39	12.46%	18.48	16.87%	25.47	53.51%	-	-
State Government Securities	1.12	1.91%	51.03	6.97%	182.54	14.71%	13.24	30.62%	43.93	40.10%	13.62	28.61%	-	-
Other Approved Securities	0.92	1.56%	6.73	0.92%	8.90	0.72%	0.40	0.01	5.77	5.27%	0.78	1.64%	-	-
Corporate Bonds	0.79	1.35%	38.28	5.23%	110.81	8.93%	1.01	2.33%	18.72	17.09%	-	-	-	-
Infrastructure Bonds	1.00	1.70%	87.62	11.98%	378.21	30.48%	13.64	31.56%	-	-	-	-	-	-
Equity	38.86	66.12%	343.04	46.89%	-	-	-	-	-	-	-	-	-	-
Money Market	0.55	0.01	38.91	5.32%	38.75	3.12%	8.09	18.72%	20.44	18.67%	7.25	15.23%	0.07	85.53%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	0.19	0.32%	0.23	0.03%	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (A)</b>	<b>52.51</b>	<b>89.33%</b>	<b>664.43</b>	<b>90.82%</b>	<b>1,165.82</b>	<b>93.96%</b>	<b>41.76</b>	<b>96.60%</b>	<b>107.34</b>	<b>98.00%</b>	<b>47.12</b>	<b>98.99%</b>	<b>0.07</b>	<b>85.53%</b>
<b>Current Assets:</b>														
Accrued Interest	0.37	0.63%	8.48	1.16%	33.32	2.69%	1.22	2.82%	1.76	1.61%	0.99	2.08%	-	-
Dividend Receivable	0.00	0.01%	0.03	0.00%	-	-	-	-	-	-	-	-	-	-
Bank Balance	0.05	0.08%	0.12	0.02%	0.08	0.01%	0.01	0.03%	0.02	0.02%	0.02	0.04%	0.01	14.48%
Receivable for Sale of Investments	0.23	0.39%	25.19	3.44%	96.12	7.75%	0.24	0.01	0.44	0.00	4.66	9.80%	-	-
Other Current Assets (for Investments)	0.15	0.26%	2.12	0.29%	(0.04)	(0.00)	-	-	(0.02)	(0.00)	0.01	0.00	-	-
<b>Less: Current Liabilities</b>														
Payable for Investments	-	-	(11.80)	-1.61%	(55.37)	-4.46%	-	-	(0.00)	(0.00)	(5.19)	-10.91%	-	-
Fund Mgmt Charges Payable	(0.01)	-0.01%	(0.07)	-0.01%	(0.10)	-0.01%	(0.00)	-0.01%	(0.01)	-0.01%	(0.00)	-0.01%	(0.00)	-0.01%
Other Current Liabilities (for Investments)	(0.00)	0.00%	(0.00)	0.00%	(0.01)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
<b>Sub Total (B)</b>	<b>0.79</b>	<b>1.35%</b>	<b>24.08</b>	<b>3.29%</b>	<b>74.01</b>	<b>5.96%</b>	<b>1.47</b>	<b>3.40%</b>	<b>2.19</b>	<b>2.00%</b>	<b>0.48</b>	<b>1.01%</b>	<b>0.01</b>	<b>14.47%</b>
<b>Other Investments (&lt;=25%)</b>														
Corporate Bonds	-	-	-	-	0.98	0.00	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	5.48	9.32%	43.07	5.89%	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>5.48</b>	<b>9.32%</b>	<b>43.07</b>	<b>5.89%</b>	<b>0.98</b>	<b>0.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total (A) + (B) + (C)</b>	<b>58.78</b>	<b>100.00%</b>	<b>731.58</b>	<b>100.00%</b>	<b>1,240.81</b>	<b>100.00%</b>	<b>43.23</b>	<b>100.00%</b>	<b>109.53</b>	<b>100.00%</b>	<b>47.60</b>	<b>100.00%</b>	<b>0.08</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>58.75</b>		<b>731.90</b>		<b>1,241.05</b>		<b>93.25</b>		<b>109.57</b>		<b>47.61</b>		<b>0.08</b>	

Date: 25-Oct-18

**Note:**

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment, total investible funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.59.64 Crores

## FORM 3A

Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Life IN

Periodicity of Submission: Quarterly

STATEMENT AS ON : 30-Sep-18

Particulars	Kotak Guaranteed Balanced Fund	Kotak Guaranteed Growth Fund	Kotak Opportunities Fund	Kotak Pension Balanced Fund	Kotak Pension Bond Fund	Kotak Pension Floating Rate Fund	Kotak Pension Floor Fund
SFIN	ULIF-010-27/06/03-GRTBALFND-107	ULIF-013-27/06/03-GRTGWTFND-107	ULIF-029-02/10/08-OPPFND-107	ULIF-011-27/06/03-PNBALFND-107	ULIF-017-15/04/04-PNBNDFND-107	ULIF-022-07/12/04-PNFLTRFND-107	ULIF-031-13/07/09-PNFLRFND-107
Opening Balance (Market Value)	84.21	662.85	996.18	130.05	52.86	2.36	39.33
<b>Add:</b> Inflow during the Quarter	0.61	5.69	20.08	1.32	1.14	0.00	0.33
Increase / (Decrease) Value of Inv	0.23	1.72	(9.93)	0.75	0.50	0.03	0.09
<b>Less:</b> Outflow during the Quarter	(4.14)	(48.33)	(112.31)	(22.11)	(3.32)	(0.05)	(1.98)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>80.90</b>	<b>621.94</b>	<b>894.01</b>	<b>110.02</b>	<b>51.17</b>	<b>2.34</b>	<b>37.77</b>

Investment Of Unit Fund	Kotak Guaranteed Balanced Fund		Kotak Guaranteed Growth Fund		Kotak Opportunities Fund		Kotak Pension Balanced Fund		Kotak Pension Bond Fund		Kotak Pension Floating Rate Fund		Kotak Pension Floor Fund	
SFIN	ULIF-010-27/06/03-GRTBALFND-107		ULIF-013-27/06/03-GRTGWTFND-107		ULIF-029-02/10/08-OPPFND-107		ULIF-011-27/06/03-PNBALFND-107		ULIF-017-15/04/04-PNBNDFND-107		ULIF-022-07/12/04-PNFLTRFND-107		ULIF-031-13/07/09-PNFLRFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>														
Central Govt Securities	14.92	18.44%	92.93	14.94%	-	-	21.32	19.38%	19.79	38.67%	0.71	30.30%	8.43	22.33%
State Government Securities	6.47	8.00%	41.15	6.62%	-	-	8.91	8.10%	7.81	15.26%	1.03	44.01%	3.59	9.50%
Other Approved Securities	0.21	0.26%	1.36	0.22%	-	-	0.44	0.40%	0.28	0.55%	0.07	3.06%	0.11	0.30%
Corporate Bonds	4.02	4.96%	25.32	4.07%	-	-	5.43	4.94%	4.63	9.04%	0.20	8.50%	2.70	7.15%
Infrastructure Bonds	11.53	14.25%	76.90	12.36%	-	-	17.09	15.53%	14.21	27.77%	-	-	5.11	13.52%
Equity	31.18	38.54%	308.08	49.54%	746.23	83.47%	45.95	41.77%	-	-	-	-	12.65	33.49%
Money Market	5.45	6.74%	14.73	2.37%	17.90	0.02	0.40	0.36%	1.75	3.42%	0.25	10.63%	2.30	6.09%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	0.15	0.19%	2.77	0.45%	1.22	0.14%	0.52	0.48%	-	-	-	-	0.07	0.20%
<b>Sub Total (A)</b>	<b>73.93</b>	<b>91.38%</b>	<b>563.23</b>	<b>90.56%</b>	<b>765.35</b>	<b>85.61%</b>	<b>100.06</b>	<b>90.95%</b>	<b>48.47</b>	<b>94.72%</b>	<b>2.26</b>	<b>96.51%</b>	<b>34.97</b>	<b>92.57%</b>
<b>Current Assets:</b>														
Accrued Interest	0.97	1.20%	6.79	1.09%	0.01	0.00%	1.53	1.39%	1.27	2.47%	0.04	1.83%	0.53	1.42%
Dividend Recievable	0.00	0.00%	0.03	0.00%	0.07	0.01%	0.00	0.00%	-	-	-	-	0.00	0.00%
Bank Balance	0.03	0.04%	0.03	0.00%	0.14	0.02%	0.04	0.03%	0.02	0.04%	0.03	1.08%	0.02	0.06%
Receivable for Sale of Investments	3.24	4.01%	19.74	3.17%	5.66	0.63%	4.56	4.15%	3.81	7.44%	0.01	0.01	1.79	4.74%
Other Current Assets (for Investments)	(0.04)	-0.05%	1.07	0.17%	2.25	0.25%	(0.56)	-0.51%	(0.09)	(0.00)	-	-	(0.42)	-1.12%
<b>Less: Current Liabilities</b>														
Payable for Investments	(1.71)	-2.11%	(9.09)	-1.46%	(1.95)	-0.22%	(2.14)	-1.94%	(2.29)	-4.47%	-	-	(0.96)	-2.54%
Fund Mgmt Charges Payable	(0.01)	-0.01%	(0.09)	-0.01%	(0.17)	-0.02%	(0.01)	-0.01%	(0.01)	-0.01%	(0.00)	-0.01%	(0.01)	-0.02%
Other Current Liabilities (for Investments)	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
<b>Sub Total (B)</b>	<b>2.49</b>	<b>3.07%</b>	<b>18.47</b>	<b>2.97%</b>	<b>6.01</b>	<b>0.67%</b>	<b>3.43</b>	<b>3.12%</b>	<b>2.70</b>	<b>5.28%</b>	<b>0.08</b>	<b>3.49%</b>	<b>0.96</b>	<b>2.55%</b>
<b>Other Investments (&lt;=25%)</b>														
Corporate Bonds	-	-	0.49	0.00	-	-	0.10	0.00	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	4.49	5.55%	39.75	6.39%	122.64	13.72%	6.43	5.84%	-	-	-	-	1.84	4.88%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>4.49</b>	<b>5.55%</b>	<b>40.24</b>	<b>6.47%</b>	<b>122.64</b>	<b>13.72%</b>	<b>6.53</b>	<b>5.93%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.84</b>	<b>4.88%</b>
<b>Total (A) + (B) + (C)</b>	<b>80.90</b>	<b>100.00%</b>	<b>621.94</b>	<b>100.00%</b>	<b>894.01</b>	<b>100.00%</b>	<b>110.02</b>	<b>100.00%</b>	<b>51.17</b>	<b>100.00%</b>	<b>2.34</b>	<b>100.00%</b>	<b>37.77</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>80.89</b>		<b>620.91</b>		<b>891.65</b>		<b>109.40</b>		<b>51.16</b>		<b>2.34</b>		<b>37.81</b>	

Date: 25-Oct-18

**Note:**

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment, total investible funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.59.64 Crores

## FORM 3A

## Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Life IN

Periodicity of Submission: Quarterly

STATEMENT AS ON : 30-Sep-18

Particulars	Kotak Pension Gilt Fund	Kotak Pension Growth Fund	Kotak Pension Opportunities Fund	Balanced Fund	Classic Opportunities Fund	Dynamic Floor Fund II	Frontline Equity Fund
SFIN	ULIF-008-27/06/03-PNGLTFND-107	ULIF-030-07/01/09-PNGWTFND-107	ULIF-032-17/07/09-PNOPPFND-107	ULIF-037-21/12/09-BALKFND-107	ULIF-033-16/12/09-CLAOPPFND-107	ULIF-035-17/12/09-DYFLRFND2-107	ULIF-034-17/12/09-FRLEQUFND-107
Opening Balance (Market Value)	7.41	18.85	23.30	114.70	3,375.41	601.87	629.15
Add: Inflow during the Quarter	0.30	0.14	0.22	11.44	355.32	12.78	48.97
Increase / (Decrease) Value of Inv	0.08	0.03	(0.32)	0.28	(47.59)	2.46	(3.10)
Less: Outflow during the Quarter	(0.31)	(0.71)	(0.63)	(7.51)	(211.13)	(21.31)	(35.88)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>7.48</b>	<b>18.32</b>	<b>22.57</b>	<b>118.90</b>	<b>3,472.01</b>	<b>595.81</b>	<b>639.13</b>

Investment Of Unit Fund	Kotak Pension Gilt Fund		Kotak Pension Growth Fund		Kotak Pension Opportunities Fund		Balanced Fund		Classic Opportunities Fund		Dynamic Floor Fund II		Frontline Equity Fund	
SFIN	ULIF-008-27/06/03-PNGLTFND-107		ULIF-030-07/01/09-PNGWTFND-107		ULIF-032-17/07/09-PNOPPFND-107		ULIF-037-21/12/09-BALKFND-107		ULIF-033-16/12/09-CLAOPPFND-107		ULIF-035-17/12/09-DYFLRFND2-107		ULIF-034-17/12/09-FRLEQUFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>														
Central Govt Securities	3.77	50.36%	3.09	16.85%	-	-	16.65	14.00%	-	-	126.51	21.23%	-	-
State Government Securities	2.75	36.78%	1.27	6.91%	-	-	7.18	6.04%	-	-	52.59	8.83%	-	-
Other Approved Securities	0.16	2.13%	0.44	2.39%	-	-	2.70	2.27%	-	-	1.71	0.29%	-	-
Corporate Bonds	-	-	0.48	2.62%	-	-	4.02	3.38%	-	-	38.06	6.39%	-	-
Infrastructure Bonds	-	-	1.80	9.83%	-	-	13.26	11.15%	-	-	92.70	15.56%	-	-
Equity	-	-	8.29	45.24%	18.52	82.06%	56.82	47.79%	2,835.50	81.67%	194.65	32.67%	535.55	83.79%
Money Market	0.70	0.09	1.20	0.07	0.75	0.03	8.55	7.19%	166.45	0.05	39.45	6.62%	28.45	4.45%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	-	0.03	0.17%	0.01	0.06%	0.00	0.00%	0.31	0.01%	0.27	0.05%	0.06	0.01%
<b>Sub Total (A)</b>	<b>7.38</b>	<b>98.63%</b>	<b>16.59</b>	<b>90.56%</b>	<b>19.28</b>	<b>85.44%</b>	<b>109.17</b>	<b>91.82%</b>	<b>3,002.27</b>	<b>86.47%</b>	<b>545.93</b>	<b>91.63%</b>	<b>564.06</b>	<b>88.25%</b>
<b>Current Assets:</b>														
Accrued Interest	0.16	2.19%	0.18	0.96%	0.00	0.00%	1.24	1.04%	0.00	0.00%	8.91	1.50%	0.00	0.00%
Dividend Receivable	-	-	0.00	0.00%	0.00	0.01%	0.01	0.00%	0.24	0.01%	0.02	0.00%	0.05	0.01%
Bank Balance	0.01	0.10%	0.00	0.01%	0.05	0.23%	0.05	0.04%	0.45	0.01%	0.04	0.01%	0.05	0.01%
Receivable for Sale of Investments	0.64	8.50%	0.70	3.83%	0.14	0.62%	4.09	3.44%	18.82	0.54%	27.54	4.62%	3.37	0.53%
Other Current Assets (for Investments)	(0.04)	(0.00)	0.04	0.19%	0.04	0.20%	0.23	0.19%	9.72	0.28%	0.64	0.11%	2.36	0.37%
<b>Less: Current Liabilities</b>														
Payable for Investments	(0.67)	-8.93%	(0.36)	-1.97%	(0.06)	-0.25%	(2.08)	-1.75%	(20.22)	-0.58%	(14.94)	-2.51%	-	-
Fund Mgmt Charges Payable	(0.00)	-0.01%	(0.00)	-0.01%	(0.00)	-0.02%	(0.02)	-0.01%	(0.45)	-0.01%	(0.08)	-0.01%	(0.08)	-0.01%
Other Current Liabilities (for Investments)	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
<b>Sub Total (B)</b>	<b>0.10</b>	<b>1.37%</b>	<b>0.55</b>	<b>3.01%</b>	<b>0.18</b>	<b>0.79%</b>	<b>3.52</b>	<b>2.96%</b>	<b>8.56</b>	<b>0.25%</b>	<b>22.13</b>	<b>3.71%</b>	<b>5.73</b>	<b>0.90%</b>
<b>Other Investments (&lt;=25%)</b>														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	0.19	0.00	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	1.18	6.43%	3.11	13.77%	6.21	5.22%	461.18	13.28%	27.55	4.62%	69.34	10.85%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>1.18</b>	<b>6.43%</b>	<b>3.11</b>	<b>13.77%</b>	<b>6.21</b>	<b>5.22%</b>	<b>461.18</b>	<b>13.28%</b>	<b>27.74</b>	<b>4.66%</b>	<b>69.34</b>	<b>10.85%</b>
<b>Total (A) + (B) + (C)</b>	<b>7.48</b>	<b>100.00%</b>	<b>18.32</b>	<b>100.00%</b>	<b>22.57</b>	<b>100.00%</b>	<b>118.90</b>	<b>100.00%</b>	<b>3,472.01</b>	<b>100.00%</b>	<b>595.81</b>	<b>100.00%</b>	<b>639.13</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>7.39</b>		<b>18.32</b>		<b>22.57</b>		<b>118.96</b>		<b>3,486.34</b>		<b>595.74</b>		<b>640.90</b>	

Date: 25-Oct-18

**Note:**

1. The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of Item 12 of FORM LB 2 of IRDA

(Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

3. Other Investments' are as permitted under Sec 27A(2)

4. In Unit Linked Funds Investment, total investible funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.59.64 Crores

## FORM 3A

Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Life IN

Periodicity of Submission: Quarterly

STATEMENT AS ON : 30-Sep-18

Particulars	Pension Guarantee Fund	Pension Money Market Fund II	Guarantee Fund	Peak Guarantee Fund I	Kotak Group Dynamic Floor Fund	Money Market Fund	Pension Balanced Fund II
SFIN	ULIF-038-21/12/09-PNGRTFND-107	ULIF-039-28/12/09-PNMMKFND-107	ULIF-048-05/02/10-GRTFND-107	ULIF-049-14/02/10-PKGRTFND1-107	ULGF-015-07/01/10-DYFLRFND-107	ULIF-041-05/01/10-MNMKFFND-107	ULIF-046-24/01/10-PNBALFND2-107
Opening Balance (Market Value)	93.96	8.27	32.17	15.69	3.58	339.83	3.40
Add: Inflow during the Quarter	1.57	1.50	0.31	0.00	0.00	79.33	0.43
Increase / (Decrease) Value of Inv	2.21	0.14	0.76	0.31	0.02	5.49	0.00
Less: Outflow during the Quarter	(2.77)	(0.86)	(1.53)	(0.54)	(0.00)	(81.28)	(0.08)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>94.98</b>	<b>9.05</b>	<b>31.71</b>	<b>15.45</b>	<b>3.60</b>	<b>343.37</b>	<b>3.76</b>

Investment Of Unit Fund	Pension Guarantee Fund		Pension Money Market Fund II		Guarantee Fund		Peak Guarantee Fund I		Kotak Group Dynamic Floor Fund		Money Market Fund		Pension Balanced Fund II	
SFIN	ULIF-038-21/12/09-PNGRTFND-107		ULIF-039-28/12/09-PNMMKFND-107		ULIF-048-05/02/10-GRTFND-107		ULIF-049-14/02/10-PKGRTFND1-107		ULGF-015-07/01/10-DYFLRFND-107		ULIF-041-05/01/10-MNMKFFND-107		ULIF-046-24/01/10-PNBALFND2-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>														
Central Govt Securities	13.95	14.68%	-	-	4.71	14.87%	0.37	2.40%	0.97	27.01%	-	-	0.52	13.71%
State Government Securities	8.22	8.66%	-	-	1.94	6.11%	7.05	45.65%	0.28	7.87%	-	-	0.24	6.41%
Other Approved Securities	0.94	0.99%	-	-	0.31	0.99%	0.02	0.10%	0.11	3.07%	-	-	0.06	1.51%
Corporate Bonds	3.87	4.08%	-	-	1.20	3.78%	0.12	0.78%	0.19	5.28%	-	-	0.10	2.62%
Infrastructure Bonds	9.77	10.29%	-	-	3.05	9.62%	1.93	12.47%	0.64	17.64%	-	-	0.19	5.16%
Equity	37.07	39.03%	-	-	12.37	39.02%	2.23	14.41%	0.89	24.74%	-	-	1.68	44.72%
Money Market	17.75	18.69%	9.01	99.61%	7.20	0.23	2.95	19.09%	0.20	5.55%	342.21	99.66%	0.50	0.13
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	0.07	0.08%	-	-	0.03	0.09%	0.03	0.17%	0.03	0.96%	-	-	0.00	0.02%
<b>Sub Total (A)</b>	<b>91.65</b>	<b>96.50%</b>	<b>9.01</b>	<b>99.61%</b>	<b>30.81</b>	<b>97.18%</b>	<b>14.69</b>	<b>95.07%</b>	<b>3.32</b>	<b>92.13%</b>	<b>342.21</b>	<b>99.66%</b>	<b>3.29</b>	<b>87.46%</b>
<b>Current Assets:</b>														
Accrued Interest	1.10	1.16%	-	-	0.32	0.99%	0.23	1.48%	0.06	1.77%	-	-	0.03	0.71%
Dividend Receivable	0.02	0.02%	-	-	0.01	0.02%	0.00	0.01%	0.00	0.00%	-	-	0.00	0.00%
Bank Balance	0.04	0.04%	0.04	0.39%	0.02	0.06%	0.01	0.09%	0.01	0.37%	0.01	0.00%	0.04	1.00%
Receivable for Sale of Investments	3.30	3.47%	-	-	1.10	3.48%	0.02	0.11%	0.19	5.21%	-	-	0.25	6.52%
Other Current Assets (for Investments)	0.52	0.01	0.00	0.00	0.00	0.00	0.50	0.03	0.00	0.00	1.18	0.00	0.01	0.18%
<b>Less: Current Liabilities</b>														
Payable for Investments	(2.04)	-2.15%	-	-	(0.68)	-2.15%	(0.02)	-0.14%	(0.10)	-2.86%	-	-	(0.07)	-1.75%
Fund Mgmt Charges Payable	(0.01)	-0.01%	(0.00)	-0.01%	(0.00)	-0.01%	(0.00)	-0.02%	(0.00)	-0.01%	(0.02)	-0.01%	(0.00)	-0.01%
Other Current Liabilities (for Investments)	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
<b>Sub Total (B)</b>	<b>2.92</b>	<b>3.08%</b>	<b>0.04</b>	<b>0.39%</b>	<b>0.76</b>	<b>2.40%</b>	<b>0.74</b>	<b>4.78%</b>	<b>0.17</b>	<b>4.59%</b>	<b>1.17</b>	<b>0.34%</b>	<b>0.25</b>	<b>6.65%</b>
<b>Other Investments (&lt;=25%)</b>														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	0.40	0.43%	-	-	0.14	0.43%	0.02	0.16%	0.12	3.28%	-	-	0.22	5.90%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>0.40</b>	<b>0.43%</b>	<b>-</b>	<b>-</b>	<b>0.14</b>	<b>0.43%</b>	<b>0.02</b>	<b>0.16%</b>	<b>0.12</b>	<b>3.28%</b>	<b>-</b>	<b>-</b>	<b>0.22</b>	<b>5.90%</b>
<b>Total (A) + (B) + (C)</b>	<b>94.98</b>	<b>100.00%</b>	<b>9.05</b>	<b>100.00%</b>	<b>31.71</b>	<b>100.00%</b>	<b>15.45</b>	<b>100.00%</b>	<b>3.60</b>	<b>100.00%</b>	<b>343.37</b>	<b>100.00%</b>	<b>3.76</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>94.98</b>		<b>9.05</b>		<b>31.72</b>		<b>15.45</b>		<b>3.60</b>		<b>342.75</b>		<b>3.62</b>	

Date: 25-Oct-18

**Note:**

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment, total investible funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.59.64 Crores

## FORM 3A

Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Life IN

Periodicity of Submission: Quarterly

STATEMENT AS ON : 30-Sep-18

(Rs in Crores)

Particulars	Pension Classic Opportunities Fund	Pension Frontline Equity Fund	Pension Floor Fund II	Discontinued Policy Fund	Kotak Group Secure Capital Fund	Kotak Group Prudent Fund	Total of all Funds
SFIN	ULIF-042-07/01/10-PNCLAOPFND-107	ULIF-044-11/01/10-PNFRLEQFND-107	ULIF-043-08/01/10-PNFLRKFND2-107	ULIF-050-23/03/11-DISPOLFND-107	ULGF-016-12/04/11-SECCAPFND-107	ULGF-019-04/07/17-KGPFND-107	
Opening Balance (Market Value)	113.26	24.34	60.32	205.60	475.83	0.48	12,666.87
<b>Add:</b> Inflow during the Quarter	3.81	0.91	1.55	39.94	4.18	2.45	805.28
Increase / (Decrease) Value of Inv	(1.19)	(0.12)	0.26	3.19	3.41	0.02	(9.65)
<b>Less:</b> Outflow during the Quarter	(8.19)	(1.45)	(3.00)	(29.27)	(199.94)	(0.07)	(1,073.80)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>107.70</b>	<b>23.67</b>	<b>59.13</b>	<b>219.46</b>	<b>283.47</b>	<b>2.89</b>	<b>12,388.70</b>

Investment Of Unit Fund	Pension Classic Opportunities Fund		Pension Frontline Equity Fund		Pension Floor Fund II		Discontinued Policy Fund		Kotak Group Secure Capital Fund		Kotak Group Prudent Fund		Total	
SFIN	ULIF-042-07/01/10-PNCLAOPFND-107		ULIF-044-11/01/10-PNFRLEQFND-107		ULIF-043-08/01/10-PNFLRKFND2-107		ULIF-050-23/03/11-DISPOLFND-107		ULGF-016-12/04/11-SECCAPFND-107		ULGF-019-04/07/17-KGPFND-107			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>														
Central Govt Securities	-	-	-	-	13.06	22.10%	-	0.00%	102.80	36.26%	1.34	46.45%	1,641.25	13.25%
State Government Securities	-	-	-	-	5.68	9.61%	-	-	41.85	14.76%	0.19	6.73%	758.91	6.13%
Other Approved Securities	-	-	-	-	0.18	0.30%	-	-	5.70	2.01%	-	0.00%	48.71	0.39%
Corporate Bonds	-	-	-	-	3.99	6.75%	-	-	18.90	6.67%	-	0.00%	437.46	3.53%
Infrastructure Bonds	-	-	-	-	7.10	12.02%	-	-	93.48	32.98%	0.19	6.48%	1,273.53	10.28%
Equity	88.64	82.30%	19.50	82.36%	19.29	32.62%	-	-	-	-	0.41	0.14	5,921.45	47.80%
Money Market	3.85	0.04	1.25	0.05	4.70	7.95%	219.46	100.00%	5.90	2.08%	0.65	22.49%	1,110.98	8.97%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	0.04	0.04%	0.01	0.04%	0.07	0.12%	-	-	-	-	-	-	7.87	0.06%
<b>Sub Total (A)</b>	<b>92.53</b>	<b>85.91%</b>	<b>20.76</b>	<b>87.68%</b>	<b>54.08</b>	<b>91.46%</b>	<b>219.46</b>	<b>100.00%</b>	<b>268.63</b>	<b>94.76%</b>	<b>2.79</b>	<b>96.38%</b>	<b>11,200.16</b>	<b>90.41%</b>
<b>Current Assets:</b>														
Accrued Interest	0.00	0.00%	0.00	0.00%	0.81	1.36%	-	0.00%	7.75	2.74%	0.03	0.89%	120.30	0.97%
Dividend Receivable	0.01	0.01%	0.00	0.01%	0.00	0.00%	-	-	-	-	0.00	0.00	0.54	0.00%
Bank Balance	0.06	0.06%	0.02	0.08%	0.01	0.02%	0.06	0.03%	0.09	0.03%	0.03	0.91%	1.96	0.02%
Receivable for Sale of Investments	0.69	0.64%	0.11	0.47%	2.76	4.66%	-	-	19.65	6.93%	0.00	0.07%	374.31	3.02%
Other Current Assets (for Investments)	0.20	0.18%	0.08	0.35%	0.08	0.13%	(0.05)	(0.00)	0.03	0.00	-	-	21.22	0.17%
<b>Less: Current Liabilities</b>														
Payable for Investments	(0.27)	-0.25%	-	-	(1.48)	-2.51%	-	-	(12.65)	-4.46%	-	0.00%	(217.81)	-1.76%
Fund Mgmt Charges Payable	(0.01)	-0.01%	(0.00)	-0.01%	(0.01)	-0.01%	(0.01)	0.00%	(0.02)	-0.01%	(0.00)	-0.01%	(1.55)	-0.01%
Other Current Liabilities (for Investments)	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.03)	0.00%
<b>Sub Total (B)</b>	<b>0.68</b>	<b>0.63%</b>	<b>0.21</b>	<b>0.90%</b>	<b>2.16</b>	<b>3.66%</b>	<b>(0.00)</b>	<b>0.00%</b>	<b>14.84</b>	<b>5.24%</b>	<b>0.05</b>	<b>1.86%</b>	<b>298.93</b>	<b>2.41%</b>
<b>Other Investments (&lt;=25%)</b>														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	3.04	0.00
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	14.50	13.46%	2.70	11.42%	2.89	4.88%	-	-	-	-	0.05	0.02	886.57	7.16%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>14.50</b>	<b>13.46%</b>	<b>2.70</b>	<b>11.42%</b>	<b>2.89</b>	<b>4.88%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.05</b>	<b>0.02</b>	<b>889.61</b>	<b>7.18%</b>
<b>Total (A) + (B) + (C)</b>	<b>107.70</b>	<b>100.00%</b>	<b>23.67</b>	<b>100.00%</b>	<b>59.13</b>	<b>100.00%</b>	<b>219.46</b>	<b>100.00%</b>	<b>283.47</b>	<b>100.00%</b>	<b>2.89</b>	<b>100.00%</b>	<b>12,388.70</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>107.54</b>		<b>23.68</b>		<b>59.13</b>		<b>218.24</b>		<b>283.53</b>		<b>2.89</b>		<b>12,448.34</b>	

Date: 25-Oct-18

**Note:**

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment, total investible funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.59.64 Crores

Cedric Fernandes

Chief of Finance

S.No.	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous NAV 30-Jun-2018	2nd Previous Qtr NAV 31-Mar-2018	3rd Previous Qtr NAV 31-Dec-2017	4th Previous Qtr NAV 30-Sep-2017	Annualised Return/Yield	3 year Rolling CAGR	Highest NAV since inception
1	Kotak Aggressive Growth Fund	ULIF-018-13/09/04-AGRGWTFND-107	13-Sep-04	Non Par	273.31	78.30	78.30	78.32	75.68	79.93	74.05	5.74%	10.36%	85.24
2	Dynamic Floor Fund	ULIF-028-14/11/06-DYFLRFND-107	14-Nov-06	Non Par	974.74	27.52	27.52	27.44	27.36	27.88	27.27	0.90%	7.29%	28.58
3	Kotak Advantage Multiplier Fund II	ULIF-026-21/04/06-ADVMULFND2-107	21-Apr-06	Non Par	0.00	17.73	17.73	17.53	17.70	17.54	17.65	0.45%	2.51%	17.75
4	Kotak Dynamic Bonded Fund	ULIF-009-27/06/03-DYBALFND-107	27-Jun-03	Non Par	21.58	63.31	63.31	63.29	62.46	64.43	61.83	2.38%	8.31%	66.80
5	Kotak Dynamic Bond Fund	ULIF-015-15/04/04-DYBNDFND-107	15-Apr-04	Non Par	952.00	31.01	31.01	30.73	31.17	30.83	31.16	-0.46%	5.89%	31.65
6	Kotak Dynamic Floating Rate Fund	ULIF-020-07/12/04-DYFLTRFND-107	07-Dec-04	Non Par	16.15	26.38	26.38	26.05	26.04	25.69	25.63	2.93%	5.77%	26.38
7	Kotak Dynamic Gilt Fund	ULIF-006-27/06/03-DYGLTFND-107	27-Jun-03	Non Par	48.68	28.67	28.67	28.35	28.64	28.29	28.73	-0.21%	6.12%	29.04
8	Kotak Dynamic Growth Fund	ULIF-012-27/06/03-DYGWTFND-107	27-Jun-03	Non Par	58.78	75.29	75.29	75.63	74.02	77.49	73.27	2.76%	9.12%	80.92
9	Kotak Group Bonded Fund	ULGF-003-27/06/03-BALFND-107	27-Jun-03	Non Par	731.58	65.23	65.23	64.99	64.10	65.76	63.24	3.16%	8.90%	68.61
10	Kotak Group Bond Fund	ULGF-004-15/04/04-BNDFND-107	15-Apr-04	Non Par	1,240.81	33.30	33.30	32.95	33.38	32.97	33.27	0.07%	6.40%	33.90
11	Kotak Group Floating Rate Fund	ULGF-005-07/12/04-FLTRFND-107	07-Dec-04	Non Par	109.53	27.94	27.94	27.55	27.47	27.47	26.96	3.62%	6.30%	27.94
12	Kotak Group Gilt Fund	ULGF-002-27/06/03-GLTFND-107	27-Jun-03	Non Par	47.60	29.86	29.86	29.51	29.83	29.04	29.87	-0.01%	6.34%	30.27
13	Kotak Group Money Market Fund	ULGF-001-27/06/03-MNMKFND-107	27-Jun-03	Non Par	0.08	13.85	13.85	13.67	13.51	13.35	13.19	4.94%	5.01%	13.85
14	Kotak Guaranteed Bonded Fund	ULIF-010-27/06/03-GRTBALFND-107	27-Jun-03	Non Par	80.90	54.52	54.52	54.42	53.92	55.16	53.56	1.80%	7.95%	56.95
15	Kotak Guaranteed Growth Fund	ULIF-013-27/06/03-GRTGWTFND-107	27-Jun-03	Non Par	621.94	63.41	63.41	63.36	62.61	64.71	62.20	1.94%	8.23%	66.96
16	Kotak Opportunities Fund	ULIF-029-02/10/08-OPPFND-107	02-Oct-08	Non Par	894.01	47.02	47.02	47.72	47.03	50.45	46.56	0.98%	9.70%	51.62
17	Kotak Pension Bonded Fund	ULIF-011-27/06/03-PNBALFND-107	27-Jun-03	Non Par	110.02	55.14	55.14	55.03	54.63	56.08	54.43	1.30%	7.77%	57.77
18	Kotak Pension Bond Fund	ULIF-017-15/04/04-PNBDFND-107	15-Apr-04	Non Par	51.17	31.09	31.09	30.80	31.25	30.91	31.25	-0.52%	5.86%	31.74
19	Kotak Pension Floating Rate Fund	ULIF-022-07/12/04-PNFLTRFND-107	07-Dec-04	Non Par	2.34	26.50	26.50	26.17	26.12	25.77	25.69	3.13%	5.81%	26.50
20	Kotak Pension Floor Fund	ULIF-031-13/07/09-PNFLRFND-107	13-Jul-09	Non Par	37.77	17.68	17.68	17.65	17.58	17.91	17.49	1.06%	7.34%	18.37
21	Kotak Pension Gilt Fund	ULIF-008-27/06/03-PNGLTFND-107	27-Jun-03	Non Par	7.48	29.22	29.22	28.90	29.20	28.84	29.28	-0.21%	6.14%	29.62
22	Kotak Pension Growth Fund	ULIF-030-07/01/09-PNGWTFND-107	07-Jan-09	Non Par	18.32	26.88	26.88	26.84	26.55	27.30	26.32	2.12%	8.15%	28.28
23	Kotak Pension Opportunities Fund	ULIF-032-17/07/09-PNOPPFND-107	17-Jul-09	Non Par	22.57	26.71	26.71	27.11	26.72	28.64	26.43	1.06%	9.64%	29.29
24	Balanced Fund	ULIF-037-21/12/09-BALKFND-107	21-Dec-09	Non Par	118.90	22.36	22.36	22.29	22.03	22.64	21.80	2.60%	8.39%	23.54
25	Classic Opportunities Fund	ULIF-033-16/12/09-CLAOPPFND-107	16-Dec-09	Non Par	3,472.01	26.89	26.89	27.22	26.78	28.62	26.38	1.91%	10.46%	29.44
26	Dynamic Floor Fund II	ULIF-035-17/12/09-DYFLRFND2-107	17-Dec-09	Non Par	595.81	17.83	17.83	17.76	17.68	18.01	17.59	1.35%	7.39%	18.51
27	Frontline Equity Fund	ULIF-034-17/12/09-FRLEQFND-107	17-Dec-09	Non Par	639.13	24.78	24.78	24.88	24.13	25.57	23.69	4.59%	10.66%	27.09
28	Pension Guarantee Fund	ULIF-038-21/12/09-PNGRTFND-107	21-Dec-09	Non Par	94.98	18.20	18.20	17.79	17.57	17.72	17.10	6.45%	8.14%	18.75
29	Pension Money Market Fund II	ULIF-039-28/12/09-PNMNMKFND-107	28-Dec-09	Non Par	9.05	18.87	18.87	18.57	18.28	18.02	17.75	6.30%	6.88%	18.87
30	Guarantee Fund	ULIF-048-05/02/10-GRTFND-107	05-Feb-10	Non Par	31.71	19.05	19.05	18.61	18.39	18.54	17.90	6.41%	8.09%	19.63
31	Peak Guarantee Fund I	ULIF-049-14/02/10-PKGRTFND1-107	14-Feb-10	Non Par	15.45	18.22	18.22	17.87	17.70	17.53	16.95	7.51%	8.10%	18.36
32	Kotak Group Dynamic Floor Fund	ULGF-015-07/01/10-DYFLRFND-107	07-Jan-10	Non Par	3.60	28.30	28.30	28.15	28.08	28.40	27.90	1.42%	7.10%	29.11
33	Money Market Fund	ULIF-041-05/01/10-MNMKFFND-107	05-Jan-10	Non Par	343.37	18.84	18.84	18.53	18.25	17.98	17.72	6.32%	6.87%	18.84
34	Pension Bonded Fund II	ULIF-046-24/01/10-PNBALFND2-107	24-Jan-10	Non Par	3.76	21.99	21.99	21.93	21.63	22.26	21.37	2.89%	8.54%	23.11
35	Pension Classic Opportunities Fund	ULIF-042-07/01/10-PNCLAOPPFND-107	07-Jan-10	Non Par	107.70	27.63	27.63	27.99	27.52	29.47	27.14	1.83%	10.42%	30.29
36	Pension Frontline Equity Fund	ULIF-044-11/01/10-PNFRLEQFND-107	11-Jan-10	Non Par	23.67	26.19	26.19	26.33	25.51	27.12	25.05	4.51%	10.49%	28.60
37	Pension Floor Fund II	ULIF-043-08/01/10-PNFLRFND2-107	08-Jan-10	Non Par	59.13	17.79	17.79	17.72	17.64	17.95	17.52	1.50%	7.51%	18.46
38	Discontinued Policy Fund	ULIF-050-23/03/11-DISPOLFND-107	23-Mar-11	Non Par	219.46	17.43	17.43	17.17	16.92	16.68	16.44	6.00%	6.34%	17.43
39	Kotak Group Secure Capital Fund	ULGF-016-12/04/11-SECCAPFND-107	12-Apr-11	Non Par	283.47	18.41	18.41	18.24	18.47	18.23	18.39	0.11%	6.22%	18.75
40	Kotak Group Short Term Bond Fund	ULGF-018-18/12/13-SHTRMBND-107	19-Oct-15	Non Par	43.23	11.99	11.99	11.84	11.85	11.66	11.62	3.24%	NA	11.99
41	Kotak Group Prudent Fund	ULGF-019-04/07/17-KGPFND-107	01-Jun-18	Non Par	2.89	10.14	10.14	10.04	-	-	-	NA	NA	10.30
	<b>TOTAL</b>				<b>12,388.70</b>									

**CERTIFICATION**

Certified that the performance of all segregated funds have been placed and reviewed by the Board.

All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

- Note: 1) NA represents funds for which NAV is not available for the entire one or three years respectively .  
2) Post Redemption of all units on 12/03/2013, Kotak Group Money Market Fund was relaunched from 13/08/2013.  
3)The unit creation was done in Kotak Group Short Term Bond Fund on 19/10/15 for first time  
4)The unit creation was done in Kotak Group Prudent Fund on 01/06/18 for first time

Date: 25-Oct-18

Signature: \_\_\_\_\_

Full Name **Cedric Fernandes**  
Chief of Finance

Note:

1. \* NAV should reflect the published NAV on the reporting date

# PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - Traditional

Insurer: **Kotak Mahindra Life Insurance Company Ltd.**

Date: **30-Sep-18**

(Rs in Crores)

Detail Regarding debt securities										
	MARKET VALUE				Book Value					
	As at 09-2018	30-	As % of total for this class	As at 30-09-2017	As % of total for this class	As at 09-2018	30-	As % of total for this class	As at 30-09-2017	As % of total for this class
<b>Break down by credit rating</b>										
AAA rated	2,246.08		20.13%	1,404.28	15.45%	2,339.49		20.10%	1,361.88	15.83%
AA or better	338.88		3.04%	389.45	4.28%	343.22		2.95%	381.35	4.43%
Rated below AA but above A	145.36		1.30%	216.68	2.38%	147.44		1.27%	212.46	2.47%
Rated below A but above B	38.33		0.34%	-	0.00%	40.00		0.34%	-	0.00%
Any other	47.74		0.43%	91.82	1.01%	47.74		0.41%	91.82	1.07%
Central Government	7,873.23		70.55%	6,667.95	73.36%	8,239.56		70.79%	6,250.00	72.63%
State Government	470.45		4.22%	319.34	3.51%	481.20		4.13%	307.30	3.57%
<b>Total</b>	<b>11,160.06</b>		<b>100.00%</b>	<b>9,089.52</b>	<b>100.00%</b>	<b>11,638.65</b>		<b>100.00%</b>	<b>8,604.81</b>	<b>100.00%</b>
<b>Breakdown By Residual maturity</b>										
Up to 1 year	406.00		3.64%	159.23	1.75%	408.61		3.51%	158.25	1.84%
more than 1 year and upto 3 years	484.70		4.34%	519.41	5.71%	492.19		4.23%	509.82	5.92%
More than 3 years and up to 7 years	311.64		2.79%	535.46	5.89%	319.60		2.75%	513.72	5.97%
More than 7 years and up to 10 years	1,728.99		15.49%	734.47	8.08%	1,801.06		15.47%	716.25	8.32%
More than 10 years and up to 15 years	378.35		3.39%	509.31	5.60%	400.71		3.44%	491.54	5.71%
More than 15 years and up to 20 years	8.16		0.07%	4.77	0.05%	8.79		0.08%	4.63	0.05%
Above 20 years	7,842.21		70.27%	6,626.87	72.91%	8,207.69		70.52%	6,210.60	72.18%
<b>Total</b>	<b>11,160.06</b>		<b>100.00%</b>	<b>9,089.52</b>	<b>100.00%</b>	<b>11,638.65</b>		<b>100.00%</b>	<b>8,604.81</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>										
a. Central Government	7,873.23		70.55%	6,667.95	73.36%	8,239.56		70.79%	6,250.00	72.63%
b. State Government	470.45		4.22%	319.34	3.51%	481.20		4.13%	307.30	3.57%
c. Corporate Securities	2,816.39		25.24%	2,102.23	23.13%	2,917.89		25.07%	2,047.51	23.79%
<b>Total</b>	<b>11,160.06</b>		<b>100.00%</b>	<b>9,089.52</b>	<b>100.00%</b>	<b>11,638.65</b>		<b>100.00%</b>	<b>8,604.81</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Date : 25-Oct-2018

Signature: \_\_\_\_\_

Full Name

**Cedric Fernandes**  
Chief of Finance

# PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - ULIP

Insurer: **Kotak Mahindra Life Insurance Company Ltd.**

Date: **30-Sep-18**

(Rs in Crores)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30-09-2018	As % of total for this class	As at 30-09-2017	As % of total for this class	As at 30-09-2018	As % of total for this class	As at 30-09-2017	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	2,757.41	52.28%	3,154.01	60.04%	2,796.59	52.23%	3,131.42	59.99%
AA or better	60.90	1.15%	220.15	4.19%	61.85	1.16%	219.99	4.21%
Rated below AA but above A	3.04	0.06%	33.73	0.64%	3.14	0.06%	32.94	0.63%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Central Government	1,978.24	37.51%	1,519.39	28.92%	2,013.26	37.60%	1,515.12	29.03%
State Government	474.30	8.99%	326.20	6.21%	479.41	8.95%	320.28	6.14%
<b>Total</b>	<b>5,273.88</b>	<b>100.00%</b>	<b>5,253.48</b>	<b>100.00%</b>	<b>5,354.25</b>	<b>100.00%</b>	<b>5,219.76</b>	<b>100.00%</b>
<b>Breakdown By Residual maturity</b>								
Up to 1 year	1,249.49	23.69%	590.13	11.23%	1,251.73	23.38%	590.71	11.32%
more than 1 year and upto 3 years	233.44	4.43%	943.08	17.95%	236.75	4.42%	938.22	17.97%
More than 3 years and up to 7 years	1,041.66	19.75%	727.88	13.86%	1,055.73	19.72%	704.05	13.49%
More than 7 years and up to 10 years	1,103.09	20.92%	1,037.39	19.75%	1,116.02	20.84%	1,030.70	19.75%
More than 10 years and up to 15 years	456.67	8.66%	796.62	15.16%	464.57	8.68%	791.60	15.17%
More than 15 years and up to 20 years	312.52	5.93%	0.83	0.02%	319.81	5.97%	0.85	0.02%
Above 20 years	877.00	16.63%	1,157.55	22.03%	909.64	16.99%	1,163.64	22.29%
<b>Total</b>	<b>5,273.88</b>	<b>100.00%</b>	<b>5,253.48</b>	<b>100.00%</b>	<b>5,354.25</b>	<b>100.00%</b>	<b>5,219.76</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	1,978.24	37.51%	1,519.39	28.92%	2,013.26	37.60%	1,515.12	29.03%
b. State Government	474.30	8.99%	326.20	6.21%	479.41	8.95%	320.28	6.14%
c. Corporate Securities	2,821.35	53.50%	3,407.89	64.87%	2,861.58	53.44%	3,384.36	64.84%
<b>Total</b>	<b>5,273.88</b>	<b>100.00%</b>	<b>5,253.48</b>	<b>100.00%</b>	<b>5,354.25</b>	<b>100.00%</b>	<b>5,219.76</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Date : 25-Oct-2018

Signature:

Full Name

\_\_\_\_\_  
**Cedric Fernandes**  
Chief of Finance

Related Party Transactions							
SI No	Name of the Related Party	Relationship	Nature of transaction	Consideration paid / received*			
SI No	Name of the Related Party	Relationship	Nature of transaction	For the Quarter ended 30th Sep 2018 (Audited)	Up to the Quarter ended 30th Sep 2018 (Audited)	For the Quarter ended 30th Sep 2017 (Audited)	Up to the Quarter ended 30th Sep 2017 (Audited)
1	Kotak Mahindra Bank Ltd	Holding Company	Purchase of Investment	18,392	20,934	-	-
2	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Sale of Commercial Paper / Bonds / Debentures	-	-	-	-
3	Kotak Mahindra Bank Ltd	Holding Company	Sale of Investment	-	-	533	3,169
4	Kotak Mahindra Bank Ltd	Holding Company	Sale of Asset	-	-	-	-
5	Kotak Securities Ltd	Fellow Subsidiaries	Brokerage Expenses	57	111	63	84
6	Kotak Mahindra Bank Ltd	Holding Company	Commission Paid	3,244	5,136	2,983	4,695
7	Kotak Securities Ltd	Fellow Subsidiaries	Commission Paid	2	5	3	7
8	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Commission Paid	0	1	0	1
9	Kotak Mahindra Bank Ltd	Holding Company	Bank Charges	13	37	11	28
10	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements from companies for Services provided	14	30	(20)	13
11	Kotak Mahindra Pension Fund	Fellow Subsidiaries	Reimbursements from companies for Services provided	-	7	6	11
12	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	7	12	5	11
13	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	0	0	-	-
14	Old Mutual PLC	Joint Venture	Reimbursements from companies	-	-	-	23
15	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements to companies for Services received	773	1,528	926	1,753
16	Kotak Securities Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	-	0	0	2
17	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	2	3	1	2
18	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	2	2	-	-
19	Key Management Personnel	Key Management Personnel	Remuneration of Key Management Personnel	119	229	79	203
20	Kotak Mahindra Bank Ltd	Holding Company	Interest Income	-	-	-	10
21	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Interest Income	-	-	348	667
22	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Premium Income	1	9	5	7
23	Kotak Mahindra Bank Ltd	Holding Company	Premium Income	(3)	355	(4)	300
24	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Premium Income	11	12	-	9
25	Kotak Securities Ltd	Fellow Subsidiaries	Premium Income	(3)	31	0	25
26	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Premium Income	(0)	4	0	3
27	Kotak Investment Advisors Ltd	Fellow Subsidiaries	Premium Income	-	3	-	4
28	Kotak Mahindra Trusteeship Service Limited	Fellow Subsidiaries	Premium Income	(0)	0	-	0
29	Kotak Life Insurance Superannuation Fund	Enterprises in which key management personnel/Individual have significant influence	Premium Income	5	10	5	12
30	Kotak Mahindra Old Mutual Life Insurance Employees Gratuity Fund	Enterprises in which key management personnel/Individual have significant influence	Premium Income	-	-	-	-
31	Key Management Personnel	Key Management Personnel	Receipt of Premium	1	1	-	1
32	Individuals having significant influence	Individuals having significant influence along with relatives	Receipt of Premium	-	-	0	0
33	Kotak Commodities Services Ltd	Enterprises in which key management personnel/Individual have significant influence	Receipt of Premium	2	2	0	0
34	Kotak Life Insurance Superannuation Fund	Enterprises in which key management personnel/Individual have significant influence	Superannuation Fund Contribution	5	10	5	12
35	Kotak Mahindra Old Mutual Life Insurance Employees Gratuity Fund	Enterprises in which key management personnel/Individual have significant influence	Gratuity Fund Contribution	-	-	-	-
36	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Premium Income	4	4	-	3
37	BSS MicroFinance Limited	Fellow Subsidiaries	Premium Income	0	1	-	-
38	BSS MicroFinance Limited	Fellow Subsidiaries	Commission Paid	22	22	-	-
39	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Insurance Premium Paid	5	8	-	-

## PERIODIC DISCLOSURES

FORM L-31 LNL - 6 : Board of Directors & Key Person

Insurer:	KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd)	Date: September 30, 2018
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### **BOD and Key Person information**

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Uday Kotak	Chairman - Non Executive	
2	Mr. G. Murlidhar	Managing Director	
3	Mr. Shivaji Dam	Non Executive Director	
4	Ms. Anita Ramachandran	Independent Director	Re-appointed for another term of 5 years at 18th AGM held on August 21, 2018
5	Mr. Prakash Apte	Independent Director	
6	Mr. Paresh Parasnis	Independent Director	
7	Mr. Gaurang Shah	Non Executive Director	
8	Mr. Dipak Gupta	Non Executive Director	

### Key Persons as defined in Corporate Governance Guidelines issued on May 18, 2016

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Sunil Sharma	Appointed Actuary & Chief Risk Officer	
2	Mr. Cedric Fernandes	Chief Financial Officer	
3	Mr. Sudhakar Shanbhag	Chief Investment Officer	
4	Mr. Muralikrishna Cheruvu	Chief Compliance Officer and Company Secretary	
5	Mr. Suresh Agarwal	Chief Distribution Officer	
6	Mr. Hitesh Veera	Senior Executive Vice President, Central Operations	
7	Mr. J M Prasad	Head, Human Resources	

## FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016.  
AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

		Form Code:	015
Name of Insurer:	<b>Kotak Mahindra Life Insurance Company Limited</b>	Registration No:	107
Classification:	Business Within India	Classification Code:	1

Item	Description	Adjusted Value (Amount in Lakhs)	
		As at 30th September 2018	As at 30th September 2017
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:	2,446,662	2,098,015
	Deduct:		
02	Mathematical Reserves	2,314,939	1,998,217
03	Other Liabilities	93,223	68,253
04	<b>Excess in Policyholders' funds (01 - 02 - 03)</b>	<b>38,500</b>	<b>31,545</b>
05	Available Assets in Shareholders Fund (including NFRSM):	229,799	189,463
	Deduct:		
06	Other Liabilities of shareholders' fund	(0)	715
07	<b>Excess in Shareholders' funds (05 - 06)</b>	<b>229,799</b>	<b>188,747</b>
08	<b>Total ASM (04)+(07)</b>	<b>268,299</b>	<b>220,293</b>
09	<b>Total RSM</b>	<b>86,565</b>	<b>71,498</b>
10	<b>Solvency Ratio (ASM/RSM)</b>	<b>3.10</b>	<b>3.08</b>

Item	Description	Adjusted Value (Amount in Lakhs)	
		As at 30th September 2018	As at 30th September 2017
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:	2,446,662	2,098,015
	Deduct:		
02	Mathematical Reserves	2,314,939	1,998,217
03	Other Liabilities	93,223	68,253
04	<b>Excess in Policyholders' funds (01 - 02 - 03)</b>	<b>38,500</b>	<b>31,545</b>
05	Available Assets in Shareholders Fund (excluding NFRSM):	113,126	94,243
	Deduct:		
06	Other Liabilities of shareholders' fund	(0)	715
07	<b>Excess in Shareholders' funds (05 - 06)</b>	<b>113,126</b>	<b>93,528</b>
08	<b>Total ASM (04)+(07)</b>	<b>151,627</b>	<b>125,073</b>
09	<b>Total RSM</b>	<b>86,565</b>	<b>71,498</b>
10	<b>Solvency Ratio (ASM/RSM)</b>	<b>1.7516</b>	<b>1.75</b>

**Certification:**

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and Insurance Amendment Act, 2015, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai  
Date: 30th September 2018Name of Appointed Actuary  
**Sunil Sharma****Notes**

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDA-Assets-AA under Policyholders' A/C as specified in Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDA-Assets-AA under Shareholders' A/C as specified in Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016;

Form L-33-NPAs-7A

**FORM 7**

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

30-Sep-18

Rs.Crore

**DETAILS OF NON-PERFORMING ASSETS**

Name of Fund: Life Fund

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 30th Sep 2018)	Prev. FY ( As on 31st Mar 2018)	YTD ( As on 30th Sep 2018)	Prev. FY ( As on 31st Mar 2018)	YTD ( As on 30th Sep 2018)	Prev. FY ( As on 31st Mar 2018)	YTD ( As on 30th Sep 2018)	Prev. FY ( As on 31st Mar 2018)	YTD ( As on 30th Sep 2018)	Prev. FY ( As on 31st Mar 2018)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	1,946.70	1,768.29	67.74	105.63	175.30	174.60	10,763.38	9,567.57	12,953.12	11,616.09
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	0.27	0.42	-	-	-	-	0.27	0.42
7	Net Investment Assets (1-4)	1,946.70	1,768.29	67.74	105.63	175.30	174.60	10,763.38	9,567.57	12,953.12	11,616.09
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: 25-Oct-18

Signature: \_\_\_\_\_

**Cedric Fernandes**  
Chief of Finance

**Note:**

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

Note: Investment Assets reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet including Policy loans in Schedule 9 AT1 Bonds and Units of INVIT are included in "All Other Assets"

Form L-33-NPAs-7A

**FORM 7**

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

30-Sep-18

Rs.Crore

**DETAILS OF NON-PERFORMING ASSETS**

Name of Fund: General Annuity and Pension Fund

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 30th Sep 2018)	Prev. FY ( As on 31st Mar 2018)	YTD ( As on 30th Sep 2018)	Prev. FY ( As on 31st Mar 2018)	YTD ( As on 30th Sep 2018)	Prev. FY ( As on 31st Mar 2018)	YTD ( As on 30th Sep 2018)	Prev. FY ( As on 31st Mar 2018)	YTD ( As on 30th Sep 2018)	Prev. FY ( As on 31st Mar 2018)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	111.72	66.86	-	-	15.00	12.35	516.82	455.93	643.54	535.14
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	111.72	66.86	-	-	15.00	12.35	516.82	455.93	643.54	535.14
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: 25-Oct-18

Signature: \_\_\_\_\_

**Cedric Fernandes**  
Chief of Finance

**Note:**

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

## Form L-33-NPAs-7A

## FORM 7

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

30-Sep-18

Rs.Crore

## DETAILS OF NON-PERFORMING ASSETS

Name of Fund: Unit Linked Funds

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 30th Sep 2018)	Prev. FY ( As on 31st Mar 2018)	YTD ( As on 30th Sep 2018)	Prev. FY ( As on 31st Mar 2018)	YTD ( As on 30th Sep 2018)	Prev. FY ( As on 31st Mar 2018)	YTD ( As on 30th Sep 2018)	Prev. FY ( As on 31st Mar 2018)	YTD ( As on 30th Sep 2018)	Prev. FY ( As on 31st Mar 2018)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	1,714.03	1,272.76	-	-	822.71	271.53	9,851.97	10,981.88	12,388.70	12,526.17
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,714.03	1,272.76	-	-	822.71	271.53	9,851.97	10,981.88	12,388.70	12,526.17
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: 25-Oct-18

Signature: \_\_\_\_\_

**Cedric Fernandes**  
Chief of Finance

**Note:**

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board

**FORM L-34-Yield on Investments-1**

FORM - 1  
(Read with Regulation 10)

Name of the Insurer:  
Registration Number:  
Statement as on:

Kotak Mahindra Life Insurance Company Ltd.  
107  
30-Sep-18

Statement of Investment and Income on Investment  
Periodicity of Submission:

Quarterly

Name of the Fund: Life Business

Rs Crore

No.	Category of Investment	Category Code	Current Quarter						Year to Date (current year)						Year to Date (previous year) <sup>1</sup>					
			Investment (Rs.) <sup>2</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>	Investment (Rs.) <sup>2</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>	Investment (Rs.) <sup>2</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>
<b>A</b>	<b>Government Securities</b>																			
A01	Central Government Bonds	CGSB	7,650.24	7,849.65	7,505.92	149.18	7.74	7.74	7,490.28	7,849.65	7,505.92	294.08	7.83	7.83	5,625.76	5,999.47	6,408.04	234.70	8.32	8.32
A02	Special deposits	CSPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>B</b>	<b>Government Securities/Other Approved Securities</b>																			
B01	Central Government Guaranteed	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGGB	266.98	293.03	296.48	5.49	6.16	6.16	224.46	293.03	296.48	6.96	7.96	7.96	75.39	67.81	70.82	5.33	6.80	6.80
B03	State Government Guaranteed	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities	SGOA	4.09	4.09	3.94	0.08	7.42	7.42	5.35	4.09	3.94	0.11	4.08	4.08	31.94	22.03	22.58	1.60	9.97	9.97
B05	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>C</b>	<b>Housing &amp; Loans To State Govt. For Housing And Fire Fighting Equipment</b>																			
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C08	Bonds/Debtures issued by NHB / Institution accredited by NHB	HTDN	261.49	259.53	247.62	5.47	8.29	8.29	281.76	259.53	247.62	11.91	8.43	8.43	375.70	379.12	388.18	17.47	9.27	9.27
C12	Debtures / Bonds / CPs / Loans	HODS	20.00	20.00	20.00	0.39	7.75	7.75	20.00	20.00	20.00	0.78	7.75	7.75	30.00	30.00	30.00	1.35	8.95	8.95
<b>D</b>	<b>Infrastructure Investments</b>																			
C20	Infrastructure - Other Approved Securities	ISAS	626.99	671.68	639.23	12.38	7.83	7.83	587.51	671.68	639.23	22.77	7.73	7.73	351.59	392.63	401.82	13.93	7.90	7.90
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C22	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C28	LT Bank Bonds Approved Investments - Infrastructure	ILBI	29.28	29.28	27.35	0.57	7.77	7.77	29.27	29.28	27.35	1.16	7.94	7.94	19.70	16.48	17.07	1.94	19.63	19.63
C29	Infrastructure - PSU - Debtures / Bonds	IPTD	783.15	865.54	826.73	15.92	8.06	8.06	721.30	865.54	826.73	27.10	7.49	7.49	379.65	398.43	412.26	20.08	10.55	10.55
C30	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C31	Infrastructure - Other Corporate Securities - Debtures/Bonds	ICTD	227.91	227.90	220.63	5.18	9.02	9.02	227.96	227.90	220.63	10.28	9.00	9.00	229.17	229.11	240.84	10.32	8.98	8.98
C32	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	16.14	7.61	7.36	0.07	0.87	0.87
C37	Infrastructure - Debtures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>E</b>	<b>Approved Investment Subject To Exposure Norms</b>																			
D01	PSU - Equity shares - quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	911.54	919.79	1,089.17	45.10	19.63	19.63	854.61	919.79	1,089.17	71.68	16.73	16.73	820.65	648.26	835.59	29.61	7.20	7.20
D05	Corporate Securities - Bonds - (Taxable)	EPBT	0.10	0.10	0.10	0.00	7.03	7.03	0.10	0.10	0.10	0.00	7.09	7.09	2.24	-	-	0.06	7.89	7.89
D07	Corporate Securities - Preference	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D09	Corporate Securities - Debtures	ECOS	349.22	351.29	346.59	8.96	10.18	10.18	343.31	351.29	346.59	17.82	10.35	10.35	278.85	310.50	317.68	16.37	11.71	11.71
D10	Corporate Securities - Debtures / Bonds / CPs / Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	154.81	154.81	186.78	3.60	9.23	9.23	154.81	154.81	186.78	7.14	9.20	9.20	173.67	154.81	173.72	7.10	8.15	8.15
D13	Loans - Policy Loans	ELPL	25.96	26.37	26.37	0.82	12.58	12.58	25.63	26.37	26.37	1.62	12.62	12.62	20.64	22.74	22.74	1.33	12.83	12.83
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCL, RBI	ECDB	189.64	204.97	204.97	4.31	9.01	9.01	174.03	204.97	204.97	7.85	9.00	9.00	107.27	121.67	121.67	4.65	8.65	8.65
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - CCL, CBL	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	30.04	175.30	175.30	0.41	5.52	5.52	24.00	175.30	175.30	0.65	5.46	5.46	11.13	1.80	1.80	0.30	5.54	5.54
D23	Application Money	ECAM	66.93	-	-	-	-	-	60.17	-	-	-	-	-	81.98	-	-	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	25.62	25.62	24.92	0.58	8.95	8.95	25.63	25.62	24.92	1.14	8.86	8.86	26.04	25.43	26.16	1.16	8.90	8.90
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	65.46	-	-	1.04	7.15	7.15	51.99	-	-	1.50	7.12	7.12	41.05	-	-	1.28	6.51	6.51
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	45.35	-	-	0.72	7.12	7.12	34.93	-	-	1.00	7.08	7.08	25.22	-	-	0.79	6.53	6.53
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds ...	EAPB	110.04	110.04	99.54	(0.33)	(1.18)	(1.18)	108.15	110.04	99.54	(4.67)	(6.61)	(6.61)	100.85	100.02	101.32	3.43	8.74	8.74
D41	Units of Infrastructure Investment Trust	EIIT	49.80	49.80	44.96	(1.98)	(15.76)	(15.76)	49.80	49.80	44.96	0.75	3.00	3.00	47.96	49.96	47.82	0.46	2.87	2.87
<b>F</b>	<b>Other Investments</b>																			
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	405.63	386.85	430.16	14.37	14.06	14.06	412.91	386.85	430.16	18.03	8.71	8.71	202.28	315.71	385.84	5.87	5.78	5.78
E08	Debtures	OLDB	192.88	185.02	181.32	5.61	11.55	11.55	201.38	185.02	181.32	11.38	11.28	11.28	247.42	210.02	214.25	13.56	10.93	10.93
E10	Preference Shares	OPSH	12.14	12.14	12.14	-	-	-	12.14	12.14	12.14	-	-	-	12.14	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	57.88	47.74	47.74	1.50	10.32	10.32	70.62	47.74	47.74	3.64	10.28	10.28	95.62	91.82	91.82	5.12	10.68	10.68
E11	Alternate Investment Funds (Category I)	OAFI	14.74	19.50	19.75	0.35	9.37	9.37	12.88	19.50	19.75	0.70	10.85	10.85	10.11	10.00	10.26	0.72	14.17	14.17
E12	Alternate Investment Funds (Category II)	OAFB	56.30	60.65	60.94	1.44	10.16	10.16	55.49	60.65	60.94	2.60	9.36	9.36	32.64	32.03	33.02	1.53	9.35	9.35
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (as per note for Regulation 4 to 8)	ORAD	2.42	2.42	2.37	0.05	7.90	7.90	2.43	2.42	2.37	0.10	7.91	7.91	2.42	2.44	2.43	0.03	7.92	7.92
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>			<b>12,636.44</b>	<b>12,953.12</b>	<b>12,731.02</b>	<b>281.24</b>	<b>8.83</b>	<b>8.83</b>	<b>12,262.89</b>	<b>12,953.12</b>	<b>12,731.02</b>	<b>520.11</b>	<b>8.46</b>	<b>8.46</b>	<b>9,475.22</b>	<b>9,652.04</b>	<b>10,397.24</b>	<b>398.14</b>	<b>8.38</b>	<b>8.38</b>

**CERTIFICATION**  
Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 25-Oct-18

Signature:  
Full Name

Cedric Fernandes  
Chief of Finance

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

FORM L-34-Yield on Investments-1

FORM - 1

(Read with Regulation 10)

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**

Registration Number: **107**

Statement as on: **30-Sep-18**

Name of the Fund: **General Annuity and Pension Business**

Rs Crore

Periodicity of Submission: **Quarterly**

No.	Category of Investment	Category Code	Current Quarter					Year to Date (current year)					Year to Date (previous year) <sup>1</sup>							
			Investment (Rs.) <sup>2</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>	Investment (Rs.) <sup>2</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>	Investment (Rs.) <sup>2</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>
<b>A</b>	<b>Government Securities</b>																			
A01	Central Government Bonds	COSB	442.42	385.82	363.37	3.65	3.27	3.27	416.42	385.82	363.37	11.15	5.34	5.34	201.43	228.50	237.33	7.87	7.79	7.79
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>B</b>	<b>Government Securities/Other Approved Securities</b>																			
B01	Central Government Guaranteed	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-	1.36	-	-	0.05	33.70	33.70
B02	State Government Bonds	SGBB	103.12	111.53	109.17	2.13	8.19	8.19	85.57	111.53	109.17	3.73	8.69	8.69	91.50	89.70	93.62	3.91	8.51	8.51
<b>C</b>	<b>Housing &amp; Loans To State Govt. For Housing And Fire Fighting Equipment</b>																			
<b>TAXABLE BONDS OF</b>																				
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C09	Bonds/Debentures issued by NHB / Institution accredited by NHB	HTDN	16.65	75.78	75.19	0.33	7.90	7.90	20.64	75.78	75.19	0.81	7.80	7.80	55.03	46.42	47.76	2.94	10.67	10.67
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Infrastructure Investments</b>																				
C20	Infrastructure - Other Approved Securities	ISAS	6.39	6.39	6.31	0.13	8.29	8.29	8.09	6.39	6.31	0.31	7.66	7.66	12.22	10.12	10.49	0.66	10.81	10.81
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C22	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C28	LT Bank Bonds Approved Investment - Infrastructure	ILBI	-	-	-	-	-	-	-	-	-	-	-	-	1.55	1.40	1.49	0.09	11.84	11.84
<b>TAXABLE BONDS OF</b>																				
C29	Infrastructure - PSU - Debentures / Bonds / CPs / Loans	IPTD	19.43	18.83	18.05	0.39	8.02	8.02	19.10	18.83	18.05	0.77	8.07	8.07	25.38	23.03	23.77	1.25	9.81	9.81
C30	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C31	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	5.00	5.00	4.84	0.12	9.15	9.15	5.00	5.00	4.84	0.23	9.15	9.15	5.00	5.00	5.27	0.23	9.15	9.15
C32	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	0.31	-	-	(0.02)	(128.68)	(128.68)
C37	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>D</b>	<b>Approved Investment Subject To Exposure Norms</b>																			
D01	PSU - Equity shares - quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	9.98	9.61	14.00	0.40	15.79	15.79	9.94	9.61	14.00	0.54	10.93	10.93	12.14	8.99	12.55	0.43	7.13	7.13
D05	Corporate Securities - Bonds - (Taxable)	EBPT	-	-	-	-	-	-	-	-	-	-	-	-	0.34	0.20	0.21	0.01	8.40	8.40
D07	Corporate Securities - Preference	EBPQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D09	Corporate Securities - Debentures	ECOS	19.73	11.91	11.71	0.24	4.84	4.84	17.34	11.91	11.71	0.57	6.52	6.52	35.78	22.34	22.80	1.95	10.87	10.87
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	ENP	3.47	3.47	5.87	0.10	11.67	11.67	3.47	3.47	5.87	0.20	11.47	11.47	4.89	3.47	4.89	0.18	7.48	7.48
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance (swallowing Investments), CCL, RBI)	ECDB	0.01	0.01	0.01	0.00	7.15	7.15	0.01	0.01	0.01	0.00	6.97	6.97	0.01	0.01	0.01	0.00	7.32	7.32
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo -	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D21	CCL - CBLO	ECBO	15.98	15.00	15.00	0.03	5.51	5.51	7.36	15.00	15.00	0.05	5.35	5.35	3.65	0.60	0.60	0.01	5.57	5.57
D22	Commercial Papers	ECOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D23	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	0.20	0.20	0.19	0.00	8.77	8.77	0.20	0.20	0.19	0.01	8.67	8.67	0.40	0.42	0.42	0.02	8.58	8.58
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	7.86	-	-	0.13	7.19	7.19	5.99	-	-	0.17	7.17	7.17	3.96	-	-	0.13	6.87	6.87
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	4.72	-	-	0.08	7.19	7.19	3.57	-	-	0.10	7.15	7.15	2.38	-	-	0.08	6.73	6.73
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>E</b>	<b>Other Investments</b>																			
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	Alternate Investment Funds (Category I)	OAFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	Alternate Investment Funds- (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E06	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-	0.20	-	-	0.00	424.78	424.78
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>			<b>654.95</b>	<b>643.54</b>	<b>623.72</b>	<b>7.72</b>	<b>4.68</b>	<b>4.68</b>	<b>602.70</b>	<b>643.54</b>	<b>623.72</b>	<b>18.65</b>	<b>6.17</b>	<b>6.17</b>	<b>457.52</b>	<b>440.18</b>	<b>461.21</b>	<b>19.80</b>	<b>8.63</b>	<b>8.63</b>

**CERTIFICATION**  
Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature:  
Full Name

**Cedric Fernandes**  
Chief of Finance

Date: 25-Oct-18

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each Fund. In case of ULIP-FORM 1 shall be prepared at Segregated Fund (SFN) level and also at consolidated level.

**FORM L-34 Yield on Investments-1**

**FORM - 1**

(Read with Regulation 10)

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**

Registration Number: **107**

Statement as on: **30-Sep-18**

Name of the Fund: **Linked Life Insurance Business**

Statement of Investment and Income on Investment

Periodicity of Submission: **Quarterly**

Rs Crore

No.	Category of Investment	Category Code	Current Quarter					Year to Date (current year)					Year to Date (previous year) <sup>1</sup>							
			Investment (Rs.) <sup>2</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>	Investment (Rs.) <sup>2</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>	Investment (Rs.) <sup>2</sup>	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>
<b>A</b>	<b>Government Securities</b>																			
A01	Central Government Bonds	CGSB	2,195.08	1,675.07	1,641.25	28.79	5.20	5.20	2,399.00	1,675.07	1,641.25	7.77	0.65	0.65	1,251.90	1,240.74	1,244.87	74.15	11.81	11.81
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	272.92	288.27	288.27	4.40	6.39	6.39	240.82	288.27	288.27	7.64	6.32	6.32	196.49	255.68	255.68	6.06	6.15	6.15
<b>B</b>	<b>Government Securities/Other Approved Securities</b>																			
B01	Central Government Guaranteed	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure)	SGOA	51.18	49.92	48.71	1.04	8.09	8.09	45.61	49.92	48.71	0.86	3.78	3.78	13.07	18.70	18.84	0.63	9.57	9.57
B02	State Government Bonds	SGGB	392.51	476.83	471.82	10.71	10.83	10.83	395.21	476.83	471.82	2.21	1.11	1.11	379.65	302.54	308.45	17.64	9.27	9.27
<b>C</b>	<b>Housing &amp; Loans To State Govt. For Housing And Fire Fighting Equipment</b>																			
<b>D</b>	<b>TAXABLE BONDS OF</b>																			
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	65.36	71.96	71.96	1.24	7.55	7.55	52.05	71.96	71.96	1.95	7.48	7.48	44.14	45.86	45.86	1.57	7.11	7.11
C09	Bonds/Debt Instruments issued by NHB / Institution accredited by NHB	HTDN	203.03	214.76	209.52	1.94	3.78	3.78	160.47	214.76	209.52	1.67	2.07	2.07	515.75	342.16	341.60	25.89	10.01	10.01
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>E</b>	<b>Infrastructure Investments</b>																			
C20	Infrastructure - Other Approved	ISAS	256.95	292.09	287.09	2.63	4.06	4.06	303.46	292.09	287.09	(2.36)	(1.55)	(1.55)	778.65	907.50	912.55	33.41	8.56	8.56
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	223.19	163.32	183.51	18.87	33.55	33.55	214.01	163.32	183.51	18.06	16.83	16.83	164.42	129.68	149.14	10.37	12.58	12.58
C22	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	12.51	1.67	1.42	(2.83)	(89.79)	(89.79)	41.89	1.67	1.42	(7.54)	(35.90)	(35.90)	65.74	157.75	152.93	(9.12)	(27.67)	(27.67)
C28	LT Bank Bonds Approved Investment - Infrastructure	ILBI	11.23	11.25	11.13	0.09	3.29	3.29	11.23	11.25	11.13	0.09	3.29	3.29	14.67	56.30	56.79	0.82	11.20	11.20
<b>F</b>	<b>TAXABLE BONDS OF</b>																			
C29	Infrastructure - PSU - Debentures / Bonds	IPTD	815.81	975.32	955.56	9.54	4.64	4.64	816.63	975.32	955.56	(4.17)	(1.02)	(1.02)	671.77	759.57	762.59	36.03	10.70	10.70
C30	Infrastructure - PSU - CPs	IPCP	46.55	47.68	47.68	0.49	7.55	7.55	48.10	47.68	47.68	1.37	7.31	7.31	41.33	24.00	24.00	1.36	6.57	6.57
C31	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	98.56	96.16	97.32	1.46	5.87	5.87	99.46	96.16	97.32	0.84	1.68	1.68	108.35	98.19	107.55	5.33	9.81	9.81
C32	Infrastructure - Other Corporate Securities - Equity shares-Quoted	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.00)	(82.22)	(82.22)
C37	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>G</b>	<b>Approved Investment Subject To Exposure Norms</b>																			
D01	PSU - Equity shares - quoted	EAEQ	258.83	227.39	197.91	(5.30)	(8.12)	(8.12)	286.90	227.39	197.91	(38.05)	(26.45)	(26.45)	565.13	401.11	524.07	50.65	17.88	17.88
D02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	5,768.79	4,647.87	5,537.55	34.67	2.38	2.38	5,665.08	4,647.87	5,537.55	227.20	8.00	8.00	4,704.10	3,679.13	4,896.68	459.99	19.50	19.50
D05	Corporate Securities - Bonds	EPBT	260.17	332.02	322.41	1.79	2.72	2.72	226.35	332.02	322.41	(0.06)	(0.05)	(0.05)	137.33	155.52	156.54	6.60	9.59	9.59
D07	Corporate Securities - Preference Shares	EPNQ	1.03	0.00	1.05	0.03	10.17	10.17	1.02	0.00	1.05	0.05	9.04	9.04	1.27	0.00	1.31	0.06	9.40	9.40
D09	Corporate Securities - Debentures	ECOS	122.00	106.49	104.83	2.21	7.20	7.20	122.10	106.49	104.83	3.42	5.58	5.58	623.78	642.51	645.74	28.19	9.01	9.01
D10	Corporate Securities - Debentures	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	7.92	7.87	7.87	0.14	7.15	7.15	7.90	7.87	7.87	0.28	6.97	6.97	7.87	7.87	7.87	0.29	7.32	7.32
D17	Deposits - CDs with Scheduled	EDCD	22.96	23.17	23.17	0.42	7.24	7.24	22.75	23.17	23.17	0.83	7.25	7.25	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D21	CCIL - CBLO	ECBO	71.37	543.90	543.90	1.03	5.76	5.76	43.71	543.90	543.90	1.25	5.78	5.78	11.69	26.29	26.29	0.33	5.68	5.68
D22	Commercial Papers	ECCP	139.06	136.00	136.00	2.65	7.57	7.57	151.38	136.00	136.00	5.61	7.39	7.39	141.34	116.13	116.13	5.08	7.17	7.17
D23	Application Money	ECAM	23.67	-	-	-	-	-	24.91	-	-	-	-	-	61.62	-	-	-	-	-
D24	Perpetual Debt Instruments of Tier 2	EUPD	10.27	10.22	10.22	0.19	7.28	7.28	10.31	10.22	10.22	0.19	3.63	3.63	10.70	10.16	10.68	0.45	8.37	8.37
D25	Perpetual Debt Instruments of Tier 3	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - GRI / G Sec / Liquid Schemes	EGMF	343.34	-	-	5.42	7.11	7.11	299.48	-	-	9.90	7.10	7.10	263.78	250.68	250.74	8.62	6.52	6.52
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	94.87	-	-	1.50	7.10	7.10	71.17	-	-	2.34	7.06	7.06	75.71	67.57	67.58	2.49	6.56	6.56
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	298.93	298.93	298.93	-	-	-	298.93	298.93	298.93	-	-	-	141.62	141.62	141.62	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>H</b>	<b>Other Investments</b>																			
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op)	OESH	371.38	338.67	318.01	(56.88)	(60.77)	(60.77)	380.66	338.67	318.01	(69.01)	(35.23)	(35.23)	411.46	194.28	256.34	23.37	11.33	11.33
E19	Passively Managed Equity ETF	OETF	300.43	251.32	289.06	(15.70)	(20.74)	(20.74)	267.32	251.32	289.06	2.75	2.05	2.05	195.03	200.72	250.40	18.57	18.99	18.99
E11	Alternative Investment Funds (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	Alternative Investment Funds (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETF	297.04	215.13	279.50	(11.08)	(14.80)	(14.80)	292.75	215.13	279.50	12.32	8.40	8.40	250.32	200.84	260.65	29.43	23.45	23.45
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	3.05	3.14	3.04	0.06	7.77	7.77	12.94	3.14	3.04	0.21	3.21	3.21	33.83	32.94	33.73	0.18	3.25	3.25
E15	Mutual Funds - Debt / Income /	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>			<b>13,040.01</b>	<b>11,506.41</b>	<b>12,388.70</b>	<b>39.51</b>	<b>1.20</b>	<b>1.20</b>	<b>13,023.60</b>	<b>11,506.41</b>	<b>12,388.70</b>	<b>187.61</b>	<b>2.87</b>	<b>2.87</b>	<b>12,047.92</b>	<b>10,651.00</b>	<b>12,212.82</b>	<b>845.74</b>	<b>14.00</b>	<b>14.00</b>

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Oct-18

Signature:  
Full Name

**Cedric Fernandes**  
Chief of Finance

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

**Form L-35-Downgrading Of Investments - 2****FORM - 2**

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd..

Registration Number:

107

Statement as on:

**30-Sep-18**Name of Fund Life Fund**PART - A****Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

*Rs Crore*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter <sup>1</sup></u></b>								
	14.00% Jana Small Finance Bank Ltd- 30.06.2021 Sub-debt	OLDB	40.00	30-Dec-15	ICRA	ICRA - A	ICRA - BBB	23-Jul-18	
<b>B.</b>	<b><u>As on Date <sup>2</sup></u></b>								
	14.00% Jana Small Finance Bank Ltd- 30.06.2021 Sub-debt	OLDB	40.00	30-Dec-15	ICRA	ICRA - A	ICRA - BBB	23-Jul-18	
	8.72% SAIL - 30.04.2020	ORAD	2.22	21-May-13	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	03-Aug-17	
	8.89% IDFC Bank - 02.12.20	ECOS	2.21	26-Jun-14	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA+	27-Jun-18	
	8.90% BOB Perpetual Bond Call- 30.01.2019	EUPD	5.00	08-May-13	CARE	CARE - AAA	CARE - AA+	28-Mar-16	
	8.90% BOI Perpetual Bond Call - 10.02.2019	OLDB	10.00	08-May-13	CARE	CARE - AAA	CARE - AA-	22-Mar-16	
	9.00% BOI Perpetual Bond Call - 09.12.2019	EUPD	9.81	08-May-13	BRICKWORK	BRICKWORK - AAA	BRICKWORK - AA	27-Mar-18	
	9.15% BOB Perpetual Bond - CALL 23.11.2019	EUPD	1.00	23-Nov-09	CARE	CARE - AAA	CARE - AA+	28-Mar-16	
	9.20% BOB Perpetual Bond- CALL 09.10.2019	EUPD	5.01	30-Apr-13	CARE	CARE - AAA	CARE - AA+	28-Mar-16	
	9.38% IDFC Bank - 12.09.24	ECOS	9.66	12-Sep-14	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA+	27-Jun-18	

**CERTIFICATION**

*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

Signature

Date : 25-Oct-18

**Cedric Fernandes**  
Chief Finance Officer

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

**Form L-35-Downgrading Of Investments - 2****FORM - 2**

(Read with Regulation 10)

**PART - A**

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..

Registration Number: 107

Statement as on: **30-Sep-18** Name of Fund **General Annuity and Pension Fund****Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

*Rs Crore*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b> <sup>1</sup>								
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
<b>B.</b>	<b><u>As on Date</u></b> <sup>2</sup>								
	9.00% BOI Perpetual Bond Call - 09.12.2019	EUPD	0.20	08-May-13	BRICKWORK	BRICKWORK - AAA	BRICKWORK - AA	27-Mar-18	
	9.36% IDFC Bank - 21.08.24	ECOS	1.00	25-Aug-14	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA+	27-Jun-18	

**CERTIFICATION***Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

Date : 25-Oct-18

Signature

**Cedric Fernandes**

Chief Finance Officer

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

**Form L-35-Downgrading Of Investments - 2****FORM - 2**

(Read with Regulation 10)

**PART - A**

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..

Registration Number: 107

Statement as on: **30-Sep-18** Name of Fund Linked Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

Rs Crore

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u><sup>1</sup></b>								
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
<b>B.</b>	<b><u>As on Date</u><sup>2</sup></b>								
	8.65% SAIL - 30.12.2019	ORAD	1.19	29-Apr-13	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	03-Aug-17	
	8.72% SAIL - 30.04.2020	ORAD	0.99	22-Oct-14	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	03-Aug-17	
	8.89% IDFC Bank - 02.12.20	ECOS	5.72	06-May-13	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA+	27-Jun-18	
	9.00% SAIL - 14.10.2024	ORAD	0.86	15-Jan-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	03-Aug-17	
	9.05% BOB Perpetual Bond Call- 27.08.2020	EUPD	0.60	01-Sep-10	CARE	CARE - AAA	CARE - AA+	28-Mar-16	
	9.25% IDFC Bank - 13.09.19	ECOS	2.00	10-Oct-12	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA+	27-Jun-18	
	9.36% IDFC Bank - 21.08.24	ECOS	1.38	25-Aug-14	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA+	27-Jun-18	

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 25-Oct-18

Signature

**Cedric Fernandes**

Chief Finance Officer

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

FORM I-36 Premium and number of lives covered by policy type PERIODIC DISCLOSURES

Insurer: **Kotak Mahindra Life Insurance Company Limited** Date: **30.09.2018**

Sl. No	Particulars	CURRENT QUARTER				SAME QUARTER PREVIOUS YEAR				Up to the period				Same period of the previous year				
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	
1	First year Premium	i Individual Single Premium- (ISPI)																
		From 0-10000	23.51	11761	11760	588	35.95	12,975	12,953	648.75	34.20	17106	17105	855	40.36	20049	20033	1,002.47
		From 10,001-25,000	12.37	76	76	1113	1.17	7	7	124.90	16.11	99	99	1502	3.44	19	19	280.75
		From 25,001-50,000	17.24	48	48	1666	0.00	-	-	0.00	27.06	73	73	2371	0.94	2	2	43.00
		From 50,001- 75,000	6.48	11	11	685	0.57	1	1	50.00	10.11	17	17	963	0.57	1	1	50.00
		From 75,001-100,000	110.17	112	110	729	111.60	111	109	236.25	192.01	191	185	1485	163.92	164	161	389.11
		From 1,00,001-1,25,000	8.24	7	7	235	14.80	13	11	209.21	17.59	25	15	421	26.38	21	21	365.15
		Above Rs. 1,25,000	5,787.42	518	498	65379	5,281.17	394	375	51,657.52	12,528.74	1030	984	13993	10,867.45	790	744	106,288.88
		ii Individual Single Premium (ISPA)- Annuity																
		From 0-50000	-	-	0	-	2.78	6	5	0.19	0.00	0	0	0	4.99	10	9	0.31
		From 50,001-100,000	-	-	0	-	10.18	12	12	0.72	0.00	0	0	0	19.40	22	22	1.42
		From 1,00,001-150,000	-	-	0	-	14.84	11	11	0.93	1.38	1	1	0	38.67	29	30	2.52
		From 150,001-2,00,000	13.35	6	7	1	42.89	22	20	3.11	35.14	19	20	1	87.59	46	47	6.21
		From 2,00,001-250,000	95.31	43	44	8	21.58	9	7	1.41	195.32	88	90	15	33.03	14	15	3.24
		From 2,50,001-3,00,000	37.42	13	13	5	34.15	12	11	2.65	80.44	28	28	8	51.72	18	17	3.81
		Above Rs. 3,00,000	680.65	61	60	42	572.17	45	46	40.05	1,459.73	128	139	91	872.32	84	86	61.53
iii Group Single Premium (GSP)																		
From 0-10000	0.77	13	13	6084	14,055.12	0.22	7	2484	15,982.81	27.37	17	13168	27,216.85	18.07	8	5955	27,501.50	
From 10,001-25,000	2.99	2	2	384	2.46	2	2	771	13.25	3	173	123.49	2.08	5	97	212.85		
From 25,001-50,000	8.82	2	1629	620.93	7.87	2	2	264	-516.72	5.97	4	1100	721.49	6.40	6	-730		
From 50,001- 75,000	7.64	0	736	757.97	6.05	1	1	2491	739.91	35	3	970	240.68	8.62	2	1193		
From 75,001-100,000	10.29	3	814	965.67	7.92	1	1	2367	1,265.86	12.79	8	1114	533.61	7.67	2	1473		
From 1,00,001-1,25,000	6.26	0	280	640.66	4.67	2	2	717	435.38	4.54	0	316	590.09	7.25	4	1146		
Above Rs. 1,25,000	21,875.14	15	2363174	1,890,858.43	11,990.31	13	1331408	1,041,286.52	44,087.06	30	4643124	3,833,322.33	27,767.19	25	2776252	7,424,368.33		
iv Group Single Premium- Annuity- GSPA																		
From 0-50000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
From 50,001-100,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
From 1,00,001-150,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
From 150,001-2,00,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
From 2,00,001-250,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
From 2,50,001-3,00,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Above Rs. 3,00,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
v Individual non Single Premium- (INSP)																		
From 0-10000	138.64	2072	2070	125944	84.49	1415	1,397	53,987.30	263.71	3861	3856	236476	160.00	2580	2567	98,363.06		
From 10,001-25,000	4,563.45	2332	19760	300615	5,066.77	26182	21,954	170,339.30	7,206.92	86720	31122	537681	8,132.62	42455	35664	293,427.23		
From 25,001-50,000	7556.68	21558	22138	294688	7,140.78	18896	10,228	148,338.00	21,073.32	33761	33313	360461	12,211.47	32380	30978	245,206.43		
From 50,001- 75,000	3,824.28	5989	6161	76586	2,938.53	5185	5,228	54,536.63	5,272.93	9373	8580	134107	4,685.29	8772	8414	93,070.87		
From 75,001-100,000	3,466.35	3643	3661	57498	5,372.89	5557	5,416	68,735.30	5,703.82	5966	5979	97720	8,339.80	8616	8396	114,609.20		
From 1,00,001-1,25,000	3,940.86	1814	1863	38199	1,891.47	1767	1,807	29,454.90	3,279.01	8054	3551	68862	2,762.43	2581	2648	70,414.92		
Above Rs. 1,25,000	3,715.40	3978	3981	15924	8,073.66	3154	3,091	107,461.63	37,021.84	6320	5936	29866	13,197.66	4672	4738	187,119.63		
vi Individual non Single Premium- Annuity- INSPA																		
From 0-10000	5.00	12	15,000	63.71	6.48	26	26	108.58	10.42	28	21	143	12.20	53	53	217.67		
From 10,001-100,000	10.88	15	15,000	156.18	8.34	10	10	155.13	16.09	27	27	247	20.56	30	28	369.33		
From 1,00,001-150,000	11.72	11	11,000	198.61	5.93	4	4	71.47	13.20	12	12	180	12.48	9	9	189.04		
From 150,001-2,00,000	3.86	2	2,000	38.61	0.00	0.00	0.00	0.00	3.86	3	3	37	0.00	0	0	0.00		
From 2,00,001-250,000	-	0	-	-	0.00	1	1	0.00	5.33	2	2	68	4.74	2	1	100.00		
From 2,50,001-3,00,000	-	0	-	-	2.52	1	1	65.00	-5.10	-2	-2	-44	2.52	1	2	65.00		
Above Rs. 3,00,000	3.80	1	1,000	50.00	0.00	-	-	0.00	10.01	2	2	145	0.00	0	0	0.00		
vii Group Non Single Premium (GNSP)																		
From 0-10000	-12.08	49	148926	-4,333.66	-62.71	25	25401	8,092.29	-186.90	117	232174	-15,517.60	-16.89	95	105143	-4,704.27		
From 10,001-25,000	4.96	1	1513	4,493.63	3.02	3	1354	8,007.01	4.38	2	1381	10,239.79	3.92	4	4927	14,983.79		
From 25,001-50,000	7.78	5	1843	20,868.58	7.74	0	1081	9,670.24	10.62	13	3088	24,766.71	6.42	5	29993	43,531.08		
From 50,001- 75,000	11.04	5	17647	11,040.40	7.94	1	4603	12,270.40	9.33	7	15691	3,114.90	7.85	5	49279	5,767.39		
From 75,001-100,000	12.24	2	3145	8,003.12	3.42	2	1602	4,981.91	14.49	6	4270	9,238.56	7.72	4	4841	7,531.23		
From 1,00,001-1,25,000	11.25	2	4352	12,041.66	5.66	2	1503	3,210.25	17.68	5	9961	27,402.80	7.71	4	2564	17,964.46		
Above Rs. 1,25,000	22,882.14	78	371968	1,178,514.89	15,540.00	46	300181	1,130,429.83	38,990.35	189	984009	3,093,100.49	28,373.24	154	610991	2,480,863.71		
viii Group Non Single Premium- Annuity- GNSPA																		
From 0-10000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
From 10,001-25,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
From 25,001-50,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
From 50,001- 75,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
From 75,001-100,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
From 1,00,001-1,25,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Above Rs. 1,25,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Sub Total (A)																		
		82,415.83	74760	2993627	4,086,138.97	64,239.78	76922	1539562	2,890,481.96	148,327.13	118117	3995480	8,835,708.82	116,924.85	122347	3651665	6,193,076.21	
2 Renewal Premium																		
i Individual																		
From 0-10000	1,246.31	27265	26827	434,180.64	1,397.81	29019	28563	432,472.19	2,262.23	45205	44313	692,167.46	2,591.46	49426	48459	668,180.08		
From 10,001-25,000	18,770.98	113504	113501	938,668.89	15,096.44	115311	107100	898,487.65	27,137.40	187570	169296	1,480,933.32	24,964.84	176814	163128	1,306,884.30		
From 25,001-50,000	20,192.70	76310	72984	568,652.88	15,935.89	62811	60074	516,345.31	31,140.21	112855	106769	895,538.19	25,273.50	944				

**PERIODIC DISCLOSURES**

**Business Acquisition through different channels (Group)**

Insurer: **Kotak Mahindra Life Insurance Company Limited**

Date: **30.09.2018**

Business Acquisition through different channels (Group)													
Sl.No.	Channels	Current Quarter			Same Quarter Previous year			Up to the period			Same period of the previous year		
		No. of Policies/ No.	No. of Lives Covered	Premium (Rs lacs)	No. of Policies/ No.	No. of Lives Covered	Premium (Rs lacs)	No. of Policies/ No.	No. of Lives Covered	Premium (Rs lacs)	No. of Policies/ No.	No. of Lives Covered	Premium (Rs lacs)
1	Individual agents	-	(5.00)	(0.00)	2.00	2,385.00	407.96	1.00	35.00	(0.00)	2.00	2,431.00	408.31
2	Corporate Agents-Banks	3.00	89,810.00	670.99	7.00	874.00	127.13	3.00	182,389.00	1,229.07	7.00	2,929.00	356.92
3	Corporate Agents -Others	3.00	407,536.00	2,343.15	-	40,684.00	229.05	4.00	679,188.00	3,414.70	-	40,684.00	229.05
4	Brokers	37.00	248,656.00	3,469.64	22.00	173,639.00	2,282.28	91.00	472,180.00	6,749.78	64.00	347,820.00	5,200.70
5	Micro Agents	7.00	541,565.00	1,578.26	1.00	8,370.00	32.00	12.00	937,912.00	2,678.56	1.00	8,370.00	32.00
6	Direct Business	127.00	1,624,965.00	36,764.58	75.00	1,241,304.00	24,445.26	287.00	3,612,119.00	68,881.46	252.00	3,134,434.00	49,944.13
	<b>Total(A)</b>	<b>177</b>	<b>2,912,527</b>	<b>44,826.63</b>	<b>107</b>	<b>1,467,256</b>	<b>27,523.68</b>	<b>398</b>	<b>5,883,823</b>	<b>82,953.57</b>	<b>326</b>	<b>3,536,668</b>	<b>56,171.11</b>
1	Referral (B)												
	<b>Grand Total (A+B)</b>	<b>177</b>	<b>2,912,527</b>	<b>44,826.63</b>	<b>107</b>	<b>1,467,256</b>	<b>27,523.68</b>	<b>398</b>	<b>5,883,823</b>	<b>82,953.57</b>	<b>326</b>	<b>3,536,668</b>	<b>56,171.11</b>

**PERIODIC DISCLOSURES**

FORM L-38

Business Acquisition through different channels (Individuals)

Insurer: **Kotak Mahindra Life Insurance Company Limited**

Date: **30.09.2018**

*(Rs in Lakhs)*

Business Acquisition through different channels (Individuals)									
Sl.No.	Channels	Current Quarter		Same Quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	39212	15,678.77	37756	14,386.68	63414	26,540.10	61901	24,174.53
2	Corporate Agents-Banks	17604	17,806.67	20522	19,637.16	27089	31,402.82	30077	31,853.26
3	Corporate Agents -Others	34	13.93	689	125.96	104	42.41	1422	292.14
4	Brokers	927	966.88	1418	913.26	1616	1,547.99	2569	1,587.17
5	Micro Agents	268	0.54	242	0.48	738	1.48	287	0.57
6	Direct Business	15742	2,895.97	16189	1,652.69	23737	5,551.06	25766	2,846.22
7	POS	714	202.70	0	0.00	884	249.54	0	0.00
	<b>Total (A)</b>	<b>74501</b>	<b>37,565.46</b>	<b>76816</b>	<b>36,716.25</b>	<b>117582</b>	<b>65,335.40</b>	<b>122022</b>	<b>60,753.88</b>
1	Referral (B)	82	23.74	-1	-0.15	137	38.16	-1	-0.15
	<b>Grand Total (A+B)</b>	<b>74583</b>	<b>37,589.20</b>	<b>76815</b>	<b>36,716.10</b>	<b>117719</b>	<b>65,373.56</b>	<b>122021</b>	<b>60,753.73</b>

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

**PERIODIC DISCLOSURES**

**FORM L-39-Data on Settlement of Claims for the Quarter ended 30-09-2018**

**Ageing of Claims\* (Individual)**

1	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	<b>Maturity Claims</b>	2,104	6,508	65	63	6	-	8,746	19,482.71
2	<b>Survival Benefit</b>	1,775	24	1	1			1,801	891.67
3	<b>for Annuities / Pension</b>	760	102	4	11	8		885	130.18
4	<b>For Surrender</b>	(2)	10,712	35	1	(1)	-	10,745	23,421.72
5	<b>Other benefits</b>	-	476	1	3	11		491	1,111.18
1	<b>Death Claims</b>	-	571.00	101.00	15.00	1.00	3.00	691	3,220.37

**Ageing of Claims\* (Group)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	<b>Maturity Claims</b>	2,799	-	-	-	-	-	2,799	26,982.97
2	<b>Survival Benefit</b>	-	-	-	-	-	-	-	-
3	<b>for Annuities / Pension</b>	-	-	-	-	-	-	-	-
4	<b>For Surrender</b>	1	9,308	6,731	17	6	-	16,063	820.21
5	<b>Other benefits</b>	-	-	-	-	-	-	-	-
1	<b>Death Claims</b>	-	11,598.00	404.00	43.00	-	-	12,045	10,946.53

The figures for individual and group insurance business need to be shown separately

\*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Note: Settlement includes cases moved to Unclaimed in the particular Quarter

**PERIODIC DISCLOSURES**

**FORM L-39-Data on Settlement of Claims upto the Quarter ended 30-09-2018**

Ageing of Claims* (Individual)									
1	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2,874	13,690	267	111	27	-	16,969	41,357
2	Survival Benefit	3,356	75	1	1	-	-	3,433	1,890.31
3	for Annuities / Pension	1,488	222	18	15	11	-	1,754	248.70
4	For Surrender	16	21,044	64	2	(1)	-	21,125	47,749.32
5	Other benefits	2	1,098	9	4	17	-	1,130	3,046.82
1	Death Claims	-	1,286.00	117.00	15.00	1.00	3.00	1,422	6,345.00

Ageing of Claims* (Group)									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	5,029	-	-	-	-	-	5,029	33,688.52
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	142	18,281	6,731	17	6	-	25,177	4,929.79
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims	-	24,502.00	701.00	44.00	-	-	25,247	20,563.51

The figures for individual and group insurance business need to be shown separately

\*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Note: Settlement includes cases moved to Unclaimed in the particular Quarter

**PERIODIC DISCLOSURES**

**FOR L-40 : Quarterly claims data for Life for the Quarter ended 30-09-2018**

Insurer: Kotak Mahindra Life Insurance Company Ltd

Date: 30.09.2018

<i>No. of claims only</i>								
Sl. No.	Claims Experience	For Death (Individual)	For Death (Group)	For Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	137	406	479	10	33	619	27
2	Claims reported during the period*	655	11,993	11,443	1,892	870	26,963	546
3	Claims Settled during the period	691	12,045	11,545	1,801	885	26,808	491
4	Claims Repudiated during the period	8	80	-	-	-	-	-
a	Less than 2years from the date of acceptance of risk	-	-	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-	-
5	Claims Rejected during the period	-	-	-	-	-	-	-
6	Claims Written Back	-	-	-	-	-	-	-
7	Claims O/S at End of the period	93	274	377	101	18	774	82
	Less than 3months	71	266	324	96	14	757	73
	3 months to 6 months	14	8	33	5	3	7	3
	6months to 1 year	-	-	20	-	1	7	6
	1year and above	8	-	-	-	-	3	-

\*in case of death- the claims for which all the documentations have been completed needs to be shown here.

Note: Settlement includes cases moved to Unclaimed in the particular Quarter

**PERIODIC DISCLOSURES**

**FOR L-40 : Quarterly claims data for Life upto the Quarter ended 30-09-2018**

Insurer: Kotak Mahindra Life Insurance Company Ltd

Date: 30.09.2018

*No. of claims only*

Sl. No.	Claims Experience	For Death (Individual)	For Death (Group)	For Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	18	6	2,738	10	59	447	356
2	Claims reported during the period*	1,514	25,629	19,637	3,524	1,713	46,629	856
3	Claims Settled during the period	1,422	25,247	21,998	3,433	1,754	46,302	1,130
4	Claims Repudiated during the period	17	114	-	-	-	-	-
a	Less than 2years from the date of acceptance of risk	-	-	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-	-
5	Claims Rejected during the period	-	-	-	-	-	-	-
6	Claims Written Back	-	-	-	-	-	-	-
7	Claims O/S at End of the period	93	274	377	101	18	774	82
	Less than 3months	71	266	324	96	14	757	73
	3 months to 6 months	14	8	33	5	3	7	3
	6months to 1 year	-	-	20	-	1	7	6
	1year and above	8	-	-	-	-	3	-

\*in case of death- the claims for which all the documentations have been completed needs to be shown here. -

Note: Settlement includes cases moved to Unclaimed in the particular Quarter

**PERIODIC DISCLOSURES**

**FORM L-41**

**GRIEVANCE DISPOSAL**

Insurer: **Kotak Mahindra Life Insurance Company Limited**

Date **30.09.2018**

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING Sep 18								
Sl No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>	<b>26</b>	<b>238</b>	<b>57</b>	<b>0</b>	<b>184</b>	<b>23</b>	<b>536</b>
a)	Death Claims	0	3	0	0	3	0	6
b)	Policy Servicing	3	17	8	0	10	2	35
c)	Proposal Processing	0	4	0	0	4	0	17
d)	Survival Claims	1	6	1	0	6	0	16
e)	ULIP Related	0	1	0	0	1	0	3
f)	Unfair Business Practices	16	166	39	0	125	18	377
g)	Others	6	41	9	0	35	3	82
	<b>Total Number of complaints</b>	<b>26</b>	<b>238</b>	<b>57</b>	<b>0</b>	<b>184</b>	<b>23</b>	<b>536</b>

<b>2</b>	Total No. of policies during previous year:	<b>338639</b>
<b>3</b>	Total No. of claims during previous year	<b>58768</b>
<b>4</b>	Total No. of policies during current year	<b>118117</b>
<b>5</b>	Total No. of claims during current year	<b>30667</b>
<b>6</b>	Total No. of Policy Complaints (Current year) per 10000 policies (current year)	<b>43.52</b>
<b>7</b>	Total No. of Claims Complaints (current year) per 10000 claims registered (current year)	<b>7.17</b>

<b>8</b>	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	22	0	22
(b)	7 - 15 days	1	0	1
(c)	15 - 30 days	0	0	0
(d)	30 - 90 days	0	0	0
(e)	90 days & Beyond	0	0	0
	<b>Total Number</b>	<b>23</b>	<b>0</b>	<b>23</b>

\* Opening balance should tally with the closing balance of the previous financial year.

**PERIODIC DISCLOSURES**

**FORM L-41**

**GRIEVANCE DISPOSAL**

Insurer: **Kotak Mahindra Life Insurance Company Limited**

Date **30.09.2018**

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING Sep 18								
Sl No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>	<b>42</b>	<b>536</b>	<b>156</b>	<b>0</b>	<b>399</b>	<b>23</b>	<b>536</b>
a)	Death Claims	1	6	0	0	7	0	6
b)	Policy Servicing	4	35	14	0	23	2	35
c)	Proposal Processing	3	17	9	0	11	0	17
d)	Survival Claims	1	16	5	0	12	0	16
e)	ULIP Related	1	3	1	0	3	0	3
f)	Unfair Business Practices	29	377	104	0	284	18	377
g)	Others	3	82	23	0	59	3	82
	<b>Total Number of complaints</b>	<b>42</b>	<b>536</b>	<b>156</b>	<b>0</b>	<b>399</b>	<b>23</b>	<b>536</b>

<b>2</b>	Total No. of policies during previous year:	<b>338639</b>
<b>3</b>	Total No. of claims during previous year	<b>58768</b>
<b>4</b>	Total No. of policies during current year	<b>118117</b>
<b>5</b>	Total No. of claims during current year	<b>30667</b>
<b>6</b>	Total No. of Policy Complaints (Current year) per 10000 policies (current year)	<b>43.52</b>
<b>7</b>	Total No. of Claims Complaints (current year) per 10000 claims registered (current year)	<b>7.17</b>

<b>8</b>	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	22	0	22
(b)	7 - 15 days	1	0	1
(c)	15 - 30 days	0	0	0
(d)	30 - 90 days	0	0	0
(e)	90 days & Beyond	0	0	0
	<b>Total Number</b>	<b>23</b>	<b>0</b>	<b>23</b>

\* Opening balance should tally with the closing balance of the previous financial year.

## L-42- Valuation Basis (Life Insurance)

### a. How the policy data needed for valuation is accessed.

For Individual Business, the data needed for valuation at a per policy level is extracted from the policy administration system in 'csv' format. The valuation is done using the well known actuarial software package 'Prophet'. The data is then converted into a format required by Prophet using the 'Data Conversion System' module in Prophet.

For Group Business, the data in respect of Annually Renewable Group Term business and Traditional Fund based Group Business is extracted from Group Operations in Microsoft Excel files. The valuation for this business is done using an Excel Program. The valuation of Group Single & Regular Premium decreasing term assurance business with premium rates fixed for more than one year ("credit life" products), is done using 'Prophet'.

### b. How the valuation basis are supplied to the system

For Individual Business, the valuation basis is supplied to Prophet through various tables like the 'Parameter File', the 'Global File', and the 'Generic File'.

For Group Business, the parameters are included in various formulae in Excel sheets.

#### 1) Interest :

##### i. Individual Business

	First 5 yrs	After 5 yrs
a) Life- Participating policies	6.56%	5.80%
b) Life- Non-participating Policies	5.77%	5.01%
c) Pension- Participating policies	6.56%	5.80%
d) Annuities - Non-participating policies	7.08%	6.32%
e) Annuities- Individual Pension Plan	NA	NA
f) Unit Linked - Non Unit	5.77%	5.01%
g) Unit Linked - Fund Growth	8.26%	7.50%
h) Health Insurance	NA	NA

ii. Group Business	5.77%	5.01%
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#### 1) Inflation :

Individual	6% pa
Group	6% pa

#### 2) Mortality Rates:

a) Life- Participating policies	Mortality rates assumed ranges from 81.4% to 104.5% of Adjusted IALM (2006-08).
b) Life- Non-participating Policies	The mortality rates assumed for our Term/Preferred term plans ranges between 24.6% to 104.5% of Adjusted IALM (2006-08). The rates assumed for other non-participating products ranges between 99% to 181.5% of Adjusted IALM (2006-08).
c) Pension- Participating policies	The mortality rates assumed ranges from 104.5% to 110% of Adjusted IALM (2006-08).
d) Annuities - Non-participating policies	The mortality rates assumed for our annuity plan ranges between 60% to 75% of IALM (96-98). Mortality improvements for future years are assumed.
e) Annuities- Individual Pension Plan	NA
f) Unit Linked	The mortality rates assumed range between 82.5% to 110% of Adjusted IALM (2006-08).
g) Health Insurance	NA
h) Group - Non-participating policies	The mortality rates assumed for business with premium guaranteed more than one year varies for each by scheme and ranges between 33% and 721% of Adjusted IALM (2006-08).

3) Expense :	(in Rs) per policy
Fixed Renewal Expenses (Regular Premium)*	725
Fixed Renewal Expenses (Single Premium)	145
Fixed Renewal Expenses (Annuity Nonpar)	498
Fixed Expenses on Death	2200
Fixed Expenses on Death (Annuity Nonpar)	100
Fixed Expenses on Maturity	368
Fixed Expenses on Surrender	368
Fixed Expenses on CI	12469
Fixed Expenses on Disability	6234
Group Plans for which Premium is guaranteed more than 1 Year (Renewal Fixed)	5.5 per member for Credit Micro-finance insurance (MFI) 22 per member for Credit Non Micro-finance insurance (Non-MFI)
Group Plans for which Premium is guaranteed more than 1 Year (on Death)	27.5 per member for Credit Micro-finance insurance (MFI) 880 per member for Credit Non Micro-finance insurance (Non-MFI)
Group Plans for which Premium is guaranteed more than 1 Year (on Surrender)	119.1 per member

In respect of other Group Plans, expense provision is equal to 10% of the unexpired risk premium.

\* Fixed renewal expenses of Rs.725.32 is assumed for premium paying policies. For fully paid up policies, fixed renewal expenses of Rs.145.06 and for policies in ACM (Automatic Cover Maintenance) mode and Reduced paid up policies, fixed renewal expenses of Rs.362.66 is assumed. For online term plan, fixed renewal expenses of Rs. 362.66 is assumed and for rural term plans, fixed renewal expenses of Rs. 72.53 is assumed.

#### 4) Bonus Rates

The bonus rates assumed were consistent with the interest rate assumptions used and the nature of the product.

#### 5) Policyholders Reasonable Expectations

Future bonuses have been allowed for within mathematical reserves. This has been done by projecting the bonuses likely to be paid in accordance with the company's bonus philosophy and the projected levels of experience forming the valuation basis, with appropriate regard to the bonus earning capacity of the asset share of the policies.

6) Taxation and Shareholder Transfers	
Policyholders Tax Rate	14.56%
Shareholder Transfer (With Profit Policies)	1/9 th of Cost of Bonus
Shareholder Transfer (Without Profit Policies)	100% of Surplus

#### 7) Basis of provisions for Incurred But Not Reported (IBNR)

Individual	Provision for IBNR is 6 times the average claims paid (net of reinsurance and mathematical reserves) over the past one year.
Group	Provision for IBNR reserve is based on the past claims experience using chain ladder approach.

#### 8) Change in Valuation Methods or Basis

##### i. Individuals Assurances

No change as compared to Mar-18.

##### ii. Annuities

No change as compared to Mar-18.

##### iii. Unit Linked

No change as compared to Mar-18.

##### iv. Health

Not Applicable

##### v. Group

No change as compared to Mar-18.