



IRDAI Public Disclosures

For the quarter ending September 30, 2025

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FORM L-A-RA
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SEGMENT-WISE REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2025
Policyholders' Account (Technical Account)
(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL					
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING										
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL			
Premiums earned – net																						
(a) Premium	L-4	107,870	2,070	-	-	109,940	118,528	-	1,128	-	-	-	119,656	181,043	32,258	57	55	-	-	-	213,413	443,009
(b) Reinsurance ceded		(628)	-	-	-	(628)	(129)	-	-	-	-	-	(129)	(7,082)	-	-	(15)	-	-	-	(7,097)	(7,854)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																						
(a) Interest, Dividends & Rent – Gross		22,494	934	-	-	23,428	29,028	-	595	-	-	-	29,623	53,247	6,098	810	38	-	-	-	60,193	113,244
(b) Profit on sale/redemption of investments		54,247	842	-	-	55,089	2,340	-	16	-	-	-	2,356	862	20	93	-	-	-	-	975	58,420
(c) (Loss on sale/ redemption of investments)		(15,252)	(257)	-	-	(15,509)	(437)	-	-	-	-	-	(437)	(488)	(188)	(72)	-	-	-	-	(748)	(16,694)
(d) Transfer/Gain on revaluation/change in fair value		(103,468)	(3,215)	-	-	(106,683)	-	-	-	-	-	-	(1,738)	(344)	-	-	-	-	-	-	(2,082)	(108,765)
(e) Amortisation of Premium / Discount on investments		3,743	72	-	-	3,815	3,491	-	1	-	-	-	3,492	3,826	2,314	15	2	-	-	-	6,157	13,464
Other Income																						
(a) Miscellaneous income		7	-	-	-	7	6	-	-	-	-	-	6	3	1	-	-	-	-	-	4	17
(b) Income on Unclaimed amount of Policyholders		16	-	-	-	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		2	-	-	-	2	1	-	-	-	-	-	1	2	-	-	-	-	-	-	2	5
Contribution from Shareholders' A/c																						
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WTD/other KMPs		(1)	-	-	-	(1)	1	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-
(c) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (A)		69,030	446	-	-	69,476	152,829	-	1,740	-	-	-	154,569	229,675	40,159	903	80	-	-	-	270,817	494,862
Commission	L-5	4,558	12	-	-	4,570	8,932	-	80	-	-	-	9,012	28,796	2,167	-	5	-	-	-	30,968	44,550
Operating Expenses related to Insurance Business	L-6	9,412	26	-	-	9,438	23,364	-	471	-	-	-	23,835	22,830	6,807	106	1	-	-	-	29,744	63,017
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		191	-	-	-	191	7,365	-	-	-	-	-	7,365	7	-	-	5	-	-	-	12	7,568
Provisions (other than taxation)																						
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) For standard loan assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		2,737	4	-	-	2,741	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,741
TOTAL (B)		16,898	42	-	-	16,940	39,661	-	551	-	-	-	40,212	51,633	8,974	106	11	-	-	-	60,724	117,876
Benefits Paid (Net)	L-7	96,889	3,459	-	-	100,348	44,551	-	263	-	-	-	44,814	58,459	5,849	7,623	-	-	-	-	71,931	217,093
Interim & Terminal Bonuses paid		-	-	-	-	-	1,692	-	9	-	-	-	1,701	-	-	-	-	-	-	-	-	1,701
Change in valuation of liability in respect of life policies																						
(a) Gross		1,043	51	-	-	1,094	71,371	-	893	-	-	-	72,264	115,857	34,087	(6,771)	14	-	-	-	143,187	216,545
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	1,463	-	-	-	7	-	-	-	1,470	1,470
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		(48,512)	(1,831)	-	-	(50,343)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(50,343)
(e) Fund for Discontinued Policies		1,168	-	-	-	1,168	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,168
TOTAL (C)		50,588	1,679	-	-	52,267	117,614	-	1,165	-	-	-	118,779	175,779	39,936	852	21	-	-	-	216,588	387,634
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		1,544	(1,275)	-	-	269	(4,446)	-	24	-	-	-	(4,422)	2,263	(8,751)	(55)	48	-	-	-	(6,495)	(10,648)
Amount transferred from Shareholders' Account (Non-technical Account)		-	1,275	-	-	1,275	-	-	-	-	-	-	-	6,462	-	-	-	-	-	-	6,462	7,737
AMOUNT AVAILABLE FOR APPROPRIATION		1,544	-	-	-	1,544	(4,446)	-	24	-	-	-	(4,422)	2,263	(2,289)	(55)	48	-	-	-	(33)	(2,911)
APPROPRIATIONS																						
Transfer to Shareholders' Account		1,544	-	-	-	1,544	-	-	-	-	-	-	2,263	(2,289)	(55)	48	-	-	-	-	(33)	1,511
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	(4,446)	-	24	-	-	-	(4,422)	2,263	(2,289)	(55)	48	-	-	-	-	(4,422)
TOTAL		1,544	-	-	-	1,544	(4,446)	-	24	-	-	-	(4,422)	2,263	(2,289)	(55)	48	-	-	-	(33)	(2,911)
(a) Interim & Terminal Bonuses Paid		-	-	-	-	-	1,692	-	9	-	-	-	1,701	-	-	-	-	-	-	-	-	1,701
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		1,544	(1,275)	-	-	269	(4,446)	-	24	-	-	-	(4,422)	2,263	(8,751)	(55)	48	-	-	-	(6,495)	(10,648)
Total Surplus: [(a) + (b) + (c)]		1,544	(1,275)	-	-	269	(2,754)	-	33	-	-	-	(2,721)	2,263	(8,751)	(55)	48	-	-	-	(6,495)	(8,947)

FORM L-A-RA
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SEGMENT-WISE REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2024
Policyholders' Account (Technical Account)
(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS													GRAND TOTAL				
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING												
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL						
Premiums earned – net																								
(a) Premium	L-4	91,777	1,360	-	-	93,137	109,485	-	596	-	-	-	-	110,081	167,432	25,466	2,508	65	-	-	-	-	195,471	398,689
(b) Reinsurance ceded		(490)	-	-	-	(490)	(121)	-	-	-	-	-	-	(121)	(7,492)	-	-	(17)	-	-	-	-	(7,509)	(8,120)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																								
(a) Interest, Dividends & Rent – Gross		22,251	878	-	-	23,129	25,904	-	534	-	-	-	-	26,438	45,577	4,528	576	34	-	-	-	-	50,715	100,282
(b) Profit on sale/redemption of investments		120,605	1,102	-	-	121,707	13,348	-	26	-	-	-	-	13,374	7,411	183	67	-	-	-	-	-	7,661	142,742
(c) (Loss on sale/ redemption of investments)		(922)	(35)	-	-	(957)	(431)	-	-	-	-	-	-	(431)	(544)	(75)	(20)	-	-	-	-	-	(639)	(2,027)
(d) Transfer/Gain on revaluation/change in fair value		78,640	1,468	-	-	80,108	(957)	-	-	-	-	-	-	-	57	(38)	-	-	-	-	-	-	19	80,127
(e) Amortisation of Premium / Discount on investments		3,614	76	-	-	3,690	2,371	-	12	-	-	-	-	2,383	2,361	1,589	14	4	-	-	-	-	3,968	10,041
Other Income																								
(a) Miscellaneous income		2	-	-	-	2	2	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	4
(b) Income on Unclaimed amount of Policyholders		55	-	-	-	55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		6	-	-	-	6	6	-	-	-	-	-	-	6	11	2	-	-	-	-	-	-	13	25
Contribution from Shareholders' A/c																								
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WTID/other KMPs		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (A)		315,538	4,849	-	-	320,387	150,564	-	1,168	-	-	-	-	151,732	214,813	31,655	3,145	86	-	-	-	-	249,699	721,818
Commission	L-5	4,164	-	-	-	4,164	7,796	-	9	-	-	-	-	7,805	23,864	677	-	-	-	-	-	-	24,545	36,514
Operating Expenses related to Insurance Business	L-6	5,753	(2)	-	-	5,751	21,380	-	9	-	-	-	-	21,389	17,838	6,001	6	4	-	-	-	-	23,849	50,989
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		479	-	-	-	479	8,122	-	-	-	-	-	-	8,122	3,994	-	-	11	-	-	-	-	4,005	12,606
Provisions (other than taxation)																								
(a) For diminution in the value of investments (Net)		-	-	-	-	-	610	-	-	-	-	-	-	610	308	-	-	-	-	-	-	-	308	918
(b) For standard loan assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		2,855	7	-	-	2,862	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,862
TOTAL (B)		13,251	5	-	-	13,256	37,908	-	18	-	-	-	-	37,926	46,004	6,678	6	19	-	-	-	-	52,707	103,889
Benefits Paid (Net)	L-7	103,407	19,462	-	-	122,869	36,287	-	242	-	-	-	-	36,529	57,878	4,465	200	4	-	-	-	-	62,547	221,945
Interim & Terminal Bonuses paid		-	-	-	-	-	1,373	-	8	-	-	-	-	1,381	-	-	-	-	-	-	-	-	-	1,381
Change in valuation of liability in respect of life policies																								
(a) Gross		(70)	18	-	-	(52)	64,763	-	565	-	-	-	-	65,328	87,571	24,495	2,877	(9)	-	-	-	-	114,934	180,210
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	(772)	-	-	9	-	-	-	-	(763)	(763)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		195,208	(15,197)	-	-	180,011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	180,011
(e) Fund for Discontinued Policies		843	-	-	-	843	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	843
TOTAL (C)		299,388	4,283	-	-	303,671	102,423	-	815	-	-	-	-	103,238	144,677	28,960	3,077	4	-	-	-	-	176,718	583,627
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		2,899	561	-	-	3,460	10,233	-	335	-	-	-	-	10,568	24,132	(3,983)	62	63	-	-	-	-	20,274	34,302
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	3,983	(62)	-	-	-	-	-	-	3,921	3,921
AMOUNT AVAILABLE FOR APPROPRIATION		2,899	561	-	-	3,460	10,233	-	335	-	-	-	-	10,568	24,132	-	-	63	-	-	-	-	24,195	38,223
APPROPRIATIONS																								
Transfer to Shareholders' Account		2,899	561	-	-	3,460	-	-	-	-	-	-	-	-	24,132	-	-	63	-	-	-	-	24,195	27,655
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	10,233	-	335	-	-	-	-	10,568	-	-	-	-	-	-	-	-	-	10,568
TOTAL		2,899	561	-	-	3,460	10,233	-	335	-	-	-	-	10,568	24,132	-	-	63	-	-	-	-	24,195	38,223
(a) Interim & Terminal Bonuses Paid		-	-	-	-	-	1,373	-	8	-	-	-	-	1,381	-	-	-	-	-	-	-	-	-	1,381
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		2,899	561	-	-	3,460	10,233	-	335	-	-	-	-	10,568	24,132	(3,983)	62	63	-	-	-	-	20,274	34,302
Total Surplus: [(a) + (b) + (c)]		2,899	561	-	-	3,460	11,606	-	343	-	-	-	-	11,949	24,132	(3,983)	62	63	-	-	-	-	20,274	35,683

FORM L-2-A-PL
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of registration: January 10, 2001
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2025
Shareholders' Account (Non-technical Account)
(Amounts in lakhs of Indian Rupees)

Particulars	Schedule	For the quarter ended on 30th Sep 2025	Upto the period on 30th Sep 2025	For the quarter ended on 30th Sep 2024	Upto the period ended on 30th Sep 2024
Amounts transferred from Policyholders' Account (Technical Account)		1,511	12,662	27,655	38,826
Income from Investments					
(a) Interest, Dividends and Rent Gross		11,788	23,659	10,692	21,174
(b) Profit on sale/ redemption of investments		570	14,673	4,181	4,396
(c) (Loss on sale/ redemption of investments)		(5)	(143)	(192)	(456)
(d) Amortisation of Premium / Discount on Investments		55	65	18	(15)
SUB-TOTAL		12,408	38,254	14,699	25,099
Other Income		-	-	-	12
TOTAL (A)		13,919	50,916	42,354	63,937
Expenses other than those directly related to the insurance business	L-6A	151	301	119	239
Contribution to Policyholders' A/c					
(a) Towards Excess Expense of Management		-	-	-	-
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		-	41	-	-
(c) Others		-	-	-	-
Interest on subordinated debt		-	-	-	-
Expense towards Corporate Social Responsibility activities		376	751	346	681
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount transferred to the Policyholders' account		7,737	7,805	3,921	6,257
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
TOTAL (B)		8,264	8,898	4,386	7,177
Profit before tax		5,655	42,018	37,968	56,760
Provision for taxation		723	4,395	2,016	3,444
Profit after tax		4,932	37,623	35,952	53,316
Appropriations					
(a) Balance at the beginning of the period/year		587,423	584,074	524,491	530,090
(b) Interim dividends paid during the year		-	-	-	-
(c) Final dividend		-	29,342	-	22,963
(d) Tax on dividend distributed		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		592,356	592,356	560,443	560,443
The Schedules are an integral part of this Profit and Loss Account.					
Earnings Per Share (Basic and Diluted) (₹)		0.97	7.37	7.05	10.45
Nominal value per share (₹)		10.00	10.00	10.00	10.00

FORM L-3-A-BS
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of registration: January 10, 2001
BALANCE SHEET AS AT SEPTEMBER 30, 2025
(Amounts in lakhs of Indian Rupees)

Particulars	Schedule	As at September 30, 2025	As at September 30, 2024
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L-8 & L-9	51,029	51,029
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	597,560	565,647
Credit/[Debit] Fair Value Change Account		862	269
Sub-Total		649,451	616,945
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/[Debit] Fair Value Change Account		104,970	152,768
Revaluation Reserve - Investment Property		8,060	8,060
Policy Liabilities		5,647,697	4,664,522
Funds for Discontinued policies			
- Discontinued on account of non-payment of premium		67,439	57,132
- Others		6	11
Insurance Reserves		-	-
Provision for Linked Liabilities		3,189,982	3,217,619
Sub-Total		9,018,154	8,100,112
Funds for Future Appropriation:- Linked Liabilities		479	392
Funds for Future Appropriation:- Non Linked (Non Par)		-	-
Funds for Future Appropriations - Non Linked (Par)		38,228	55,383
Deferred Tax Liabilities (Net)		-	-
Surplus in Revenue Account		-	-
Sub-Total		38,707	55,775
Total		9,706,312	8,772,832
APPLICATION OF FUNDS			
Investments			
- Shareholders'	L-12	642,248	583,136
- Policyholders'	L-13	5,845,609	4,953,990
Assets Held to Cover Linked Liabilities	L-14	3,257,427	3,274,762
Loans	L-15	19,985	14,258
Fixed Assets	L-16	24,397	20,343
Deferred Tax Asset		-	-
Current Assets			
Cash and Bank Balances	L-17	26,135	30,038
Advances and Other Assets	L-18	177,207	224,839
Sub-Total (A)		203,342	254,877
Current Liabilities	L-19	160,235	220,750
Provisions	L-20	126,461	107,784
Sub-Total (B)		286,696	328,534
Net Current Assets (C) = (A-B)		(83,354)	(73,657)
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Deficit in Revenue Account (Policy Holders Account)		-	-
Total		9,706,312	8,772,832
The Schedules are an integral part of this Balance Sheet.			
Prior quarter's figures have been regrouped / reclassified wherever necessary			

CONTINGENT LIABILITIES

Particulars	As at September 30, 2025	As at September 30, 2024
1. Partly paid-up investments	18,014	16,798
2. Underwriting commitments outstanding (in respect of shares and securities)	-	-
3. Claims, other than against policies, not acknowledged as debts by the company	113	145
4. Guarantees given by or on behalf of the Company	27	45
5. Statutory demands/ liabilities in dispute, not provided for	32,368	26,554
6. Reinsurance obligation to the extent not provided for in accounts	NIL	NIL
7. Others - (i) Insurance claims in appeal net of provision	4,442	3,013
Particulars	September 2025	September 2024
Gross Value of claims	23,600	18,808
Reinsured	4,060	3,988
Provision	15,098	11,806
Total	4,442	3,013
Total	54,964	46,555

FORM L-4-PREMIUM SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter ended on 30th Sep 2025	Upto the period ended on 30th Sep 2025	For the quarter ended on 30th Sep 2024	Upto the period ended on 30th Sep 2024
First year Premium	115,226	183,302	88,319	156,220
Renewal Premium	230,694	379,711	205,379	338,524
Single Premium	97,089	166,123	104,991	189,625
Total Premium	443,009	729,136	398,689	684,369
Premium Income from Business written :			-	
In India	443,009	729,136	398,689	684,369
Outside India	-	-	-	-

a) All the premium income related to business in India.

FORM L-5 - COMMISSION SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter ended on 30th Sep 2025	Upto the period ended on 30th Sep 2025	For the quarter ended on 30th Sep 2024	Upto the period ended on 30th Sep 2024
Commission Paid				
First year Premium	13,220	20,006	9,616	15,403
Renewal Premium	5,681	9,865	5,478	9,152
Single Premium	19,339	34,840	15,989	28,950
Gross Commission	38,240	64,711	31,083	53,505
Add: Commission on Re-insurance accepted	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-
Net Commission	38,240	64,711	31,083	53,505
Rewards	6,310	9,828	5,431	7,727
Total Commission including Rewards	44,550	74,539	36,514	61,232
Channel wise breakup of Commission and Rewards(Excluding reinsurance commission)				
Particulars	For the quarter ended on 30th Sep 2025	Upto the year ended on 30th Sep 2025	For the quarter ended on 30th Sep 2024	Upto the year ended on 30th Sep 2024
Individual Agents	8,168	13,274	7,790	12,490
Corporate Agents	33,590	54,445	25,559	41,178
Brokers	2,507	6,376	2,893	7,059
Referral	0	0	1	1
Micro Agents	62	208	174	328
Direct Business - Online	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	0	0	-	-
Web Aggregators	(5)	(9)	94	172
IMF	224	241	0	1
Point of Sales (Direct)	4	4	3	3
Others (Please Specify)	-	-	-	-
Total	44,550	74,539	36,514	61,232
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	44,550	74,539	36,514	61,232
Outside India	-	-	-	-

FORM L-6-OPERATING EXPENSES SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
Operating Expenses Related to Insurance Business
(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter	Upto the period	For the quarter	Upto the period
	ended on 30th Sep 2025	ended on 30th Sep 2025	ended on 30th Sep 2024	ended on 30th Sep 2024
Employees' remuneration and welfare benefits	40,487	77,704	36,992	67,358
Travel, conveyance and vehicle running expenses	878	1,467	813	1,469
Training expenses	219	314	389	628
Rent, Rates and Taxes	2,035	4,035	1,695	3,354
Repairs	806	1,661	656	1,229
Printing and Stationery	87	200	108	190
Communication expenses	340	667	341	688
Legal and Professional charges	1,636	2,869	875	1,668
Medical fees	348	556	204	339
Auditors' fees, expenses etc.				
(a) as auditor	23	47	24	46
(b) as adviser or in any other capacity, in respect of				
- Taxation matters	-	-	-	-
- Insurance Matters	-	-	-	-
- Management services; and	-	-	-	-
(c) in any other capacity (including out of pocket expenses)	3	6	4	7
Advertisement and publicity	1,358	1,472	235	758
Interest and Bank charges	249	542	304	611
Depreciation	2,519	5,007	2,065	4,088
Brand/Trade Mark usage fee/charges	384	769	345	689
Business Development and Sales Promotion Expenses	2,035	3,264	841	1,334
Stamp Duty on policies	1,387	2,553	1,372	2,586
Information Technology expenses	2,274	4,036	1,308	2,699
GST and Service Tax Expenditure	4,731	6,182	1,414	3,226
Others :				
Electricity charges	294	566	341	620
General administration and other expenses	294	525	48	249
Membership and Subscription Fees	399	739	339	648
Recruitment expenses	231	552	277	339
Total	63,017	115,733	50,989	94,823
Operating Expenses Related to Insurance Business				
In India	63,017	115,733	50,989	94,823
Outside India	-	-	-	-

FORM L-6A-EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO INSURANCE BUSINESS
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
Expenses other than those directly related to Insurance Business
(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter	Upto the year	For the quarter	Upto the year
	ended on 30th Sep 2025	ended on 30th Sep 2025	ended on 30th Sep 2024	ended on 30th Sep 2024
Employees' remuneration and welfare benefits	35	80	28	67
Travel, conveyance and vehicle running expenses	0	0	17	17
Rent, Rates and Taxes	3	6	3	7
Printing and Stationery	0	0	0	0
Communication expenses	0	0	0	0
Legal and Professional charges	2	3	2	3
Interest and Bank charges	2	3	2	3
Depreciation	3	5	2	4
Auditors' fees, expenses etc.	1	1	1	1
Director Fees and profit related commission	51	107	45	92
Other expenses	54	96	19	45
Total	151	301	119	239

FORM L-7-BENEFITS PAID SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter ended on 30th Sep 2025	Upto the period ended on 30th Sep 2025	For the quarter ended on 30th Sep 2024	Upto the period ended on 30th Sep 2024
1. Insurance Claims				
(a) Claims by Death	50,233	102,146	52,727	105,513
(b) Claims by Maturity	68,068	109,563	76,554	123,617
(c) Annuities/ Pension payment	4,354	8,225	3,417	6,342
(d) Periodical Benefit	-	-	-	-
(e) Health	-	40	14	14
(f) Surrenders/Withdrawal	74,865	147,210	75,954	162,260
(g) Other Benefits				
— Survival Benefits	22,249	35,030	16,664	27,757
— Discontinuance payments	4,555	4,552	3,428	6,243
— Riders	112	257	85	145
— Provision for Legal and Ombudsman etc (Refer note (b) below)	55	235	110	81
— Unclaimed appreciation expense	16	31	55	113
Sub Total (A)	224,507	407,289	229,008	432,085
Benefits Paid (Gross)				
In India	224,507	407,289	229,008	432,085
Outside India	-	-	-	-
2. Amount ceded in reinsurance				
(a) Claims by Death	(7,397)	(14,728)	(7,030)	(15,617)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	(33)	(10)	(10)
(f) Surrenders/Withdrawal	-	-	-	-
(g) Other Benefits				
— Survival Benefits	-	-	-	-
— Discontinuance payments	-	-	-	-
— Riders	(17)	(52)	(23)	(23)
— Provision for Legal and Ombudsman etc.	-	-	-	-
— Unclaimed appreciation expense	-	-	-	-
Sub Total (B)	(7,414)	(14,813)	(7,063)	(15,650)
3. Amount accepted in reinsurance				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders/Withdrawal	-	-	-	-
(g) Other Benefits				
— Survival Benefits	-	-	-	-
— Discontinuance payments	-	-	-	-
— Riders	-	-	-	-
— Provision for Legal and Ombudsman etc.	-	-	-	-
— Unclaimed appreciation expense	-	-	-	-
Sub Total (C)	-	-	-	-
Benefits paid (Net) (A)+(B)+(C)	217,093	392,476	221,945	416,435
In India	217,093	392,476	221,945	416,435
Outside India	-	-	-	-

Notes :

- (a) All the claims are paid in India
(b) Includes provision for policy related claims
(c) Claims include specific claims settlement costs, wherever applicable
(d) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

FORM L-8-SHARE CAPITAL SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at September 30, 2025	As at September 30, 2024
Authorized Capital 625,000,000 (2025 – 625,000,000) Equity Shares of ₹ 10 each	62,500	62,500
Issued Capital 510,290,249 (2025 – 510,290,249) Equity Shares of ₹ 10 each	51,029	51,029
Subscribed Capital 510,290,249 (2025 – 510,290,249) Equity Shares of ₹ 10 each	51,029	51,029
Called-up Capital 510,290,249 (2025 – 510,290,249) Equity Shares of ₹ 10 each	51,029	51,029
Less: Calls unpaid	-	-
Add: Shares forfeited (Amount originally paid up)	-	-
Less: Par Value of Equity Shares bought back	-	-
Less: Preliminary Expenses	-	-
Less: Expenses on issue of shares	-	-
Total	51,029	51,029

Notes:

(a) Of the above, 392,923,496 (2025 – 392,923,496) Equity Shares of ₹10 each fully paid up are held by Kotak Mahindra Bank Limited, the holding company and its nominees, 54,000,000 (2025-54,000,000) and 63,366,753 (2025-63,366,753) fully paid-up Equity Shares of ₹10 each are held by Kotak Mahindra Prime Limited and Kotak Mahindra Capital Company Limited respectively, which are subsidiaries of Kotak Mahindra Bank Limited.

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
Pattern of Shareholding
(As certified by the Management)

Particulars	As at September 30, 2025		As at September 30, 2024	
	Number of Shares	% Holding	Number of Shares	% Holding
Shareholders				
Promoters				
- Indian	510,290,249	100%	510,290,249	100%
- Foreign	-	-	-	-
Investors				
- Indian	-	-	-	-
- Foreign	-	-	-	-
Others	-	-	-	-
Total	510,290,249	100%	510,290,249	100%

FORM L-9A-SHAREHOLDING PATTERN

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
 Registration No: 107; Date of Registration: January 10, 2001
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
 (Amounts in lakhs of Indian Rupees)

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
 INSURANCE COMPANY, FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) Uday Suresh Kotak (ii) Others								
ii)	Bodies Corporate: (i) Kotak Mahindra Bank Ltd (ii) Kotak Mahindra Prime Ltd (iii) Kotak Mahindra Capital Company Ltd		1 1 1	392,923,496 54,000,000 63,366,753	77.00% 10.58% 12.42%	39,292 5,400 6,337	- - -	- - -	- - -
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repatriable - Bodies Corporate - IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total			510,290,249		51,029			

Foot Notes:

- (i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
 (ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
 (iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	46	413,038,630	20.77%	20,652	3,541,071	0.86%		
	Mutual Funds - ICICI PRUDENTIAL MUTUAL FUND	1	38,930,010	1.96%	1,946.5				
	Mutual Funds - HDFC MUTUAL FUND	1	62,277,621	3.13%	3,114				
	Mutual Funds - NIPPON INDIA MUTUAL FUND	1	20,740,641	1.04%	1,037				
	Mutual Funds - UTI QUANT MUTUAL FUND	1	37,407,830	1.88%	1,870				
	Mutual Funds - SBI MUTUAL FUND	1	113,876,222	5.73%	5,694				
	Mutual Funds - PARAG PARIKH FUND	1	25,844,440	1.30%	1,292				
ii)	Foreign Portfolio Investors								
	- Foreign Portfolio Investors Category I	1,183	571,930,344	28.76%	28,597				
	- EUROPACIFIC GROWTH FUND	1	24,099,042	1.21%	1,205				
	- GOVERNMENT PENSION FUND GLOBAL	1	24,998,398	1.26%	1,250				
	- Foreign Portfolio Investors Category II	78	19,511,187	0.98%	976				
iii)	Financial Institutions/Banks	11	1,120,424	0.06%	56				
iv)	Insurance Companies	42	179,098,074	9.01%	8,955				
	- LIFE INSURANCE CORPORATION OF INDIA	2	126,758,250	6.37%	6,338				
v)	FII belonging to Foreign promoter #								
vi)	FII belonging to Foreign Promoter of Indian Promoter #								
vii)	Provident Fund/Pension Fund	1	30,341,423	1.53%	1,517				
	- National Pension System Trust	1	30,341,423	1.53%	1,517				
viii)	Alternate Investment Fund	79	10,668,093	0.54%	533	469,734	4.40%		
ix)	Any other (Please specify)	2	2,194,408	0.11%	110				
	- Qualified Institutional Buyers	2	2,194,408	0.11%	110				
1.2)	Central Government/ State Government(s)/ President of India- Central Government / President of India State Government / Governor Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	2	7,903	0.00%	0				
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lakhs	649,258	89,337,668	4.49%	4,467	6,873,416	7.69%		
ii)	Individual share capital in excess of Rs. 2 Lakhs	284	79,722,375	4.01%	3,986	2,038,969	2.56%		
iii)	NBFCs registered with RBI	13	32,819	0.00%	2	200	0.61%		
iv)	Others:								
	- Trusts	72	525,304	0.03%	26	2,092	0.40%		
	- Non Resident Indian	21,925	11,322,208	0.57%	566	57,023	0.50%		
	- Clearing Members	11	34,885	0.00%	2				
	- Non Resident Indian Non Repatriable								
	- Bodies Corporate	4,160	36,474,261	1.83%	1,824	4,046,843	11.10%		
	- IEPF	1	3,619,753	0.18%	181				
v)	Any other (Please specify)								
	- Foreign Companies	1	18,112,277	0.91%	906				
	- Foreign Bank	1	13,072	0.00%	1				
	- Foreign Portfolio Investors (Individual)	1	157	0.00%	0				
	- Directors and their relatives (excluding independent directors and nominee directors)	11	3,993,875	0.20%	200	182,000	4.56%		
	- Key Managerial Personnel	2	145,560	0.01%	7				
	- HUF	14,214	2,505,641	0.13%	125	556,939	22.23%		
	- Foreign Institutional Investors	5	200,775	0.01%	10				
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	691,413	1,988,592,513	100%	99,430	17,768,287	0.89%		

Note:

a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.

d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

S Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM L-10-RESERVES AND SURPLUS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at September 30, 2025	As at September 30, 2024
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Securities Premium	5,204	5,204
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserve	-	-
Balance of profit in Profit and Loss Account	592,356	560,443
Total	597,560	565,647

FORM L-11-BORROWINGS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at September 30, 2025	As at September 30, 2024
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

(Amount in Rs. Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
		-	-	

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at September 30, 2025	As at September 30, 2024
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	345,323	356,396
Other Approved Securities	83,897	49,746
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	75,969	76,043
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	96,066	79,756
(II) Other than Approved Investments		
(a) Equity	9,023	12,633
(b) Others	1,002	3,258
Total	611,280	577,832
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	-	500
Other Approved Securities	70	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	14,987	-
(e) Other Securities (including Fixed Deposits)	9,780	4,654
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investment		
(a) Equity	-	-
(b) Others	4,132	150
(II) Other than Approved Investments		
(a) Equity	-	-
(b) Others	1,999	-
Total	30,968	5,304
Grand Total	642,248	583,136
Particulars		
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities and Derivative Instruments:-		
- Cost	641,283	582,867
- Market Value	657,054	606,019
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including Unlisted Securities)		
- Reported Value	10,024	13,897
- Historical Cost	9,162	13,628

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
Investments-Policyholders'
(Amounts in lakhs of Indian Rupees)

Particulars	As at September 30, 2025	As at September 30, 2024
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	3,758,909	3,091,915
Other Approved Securities	460,066	423,028
Other Investments		
(a) Shares		
(aa) Equity	304,110	251,492
(bb) Preference	75	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	138,993	107,959
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	47,082	32,969
Investment in Housing & infrastructure sector		
(a) Equity	24,863	27,612
(b) Others	875,719	768,602
Other than Approved Investments		
(a) Equity	65,333	65,460
(b) Others	52,756	45,787
Total	5,727,906	4,814,824

SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	80	80
Other Approved Securities	1,721	318
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	2,895	-
(e) Other Securities (including Fixed Deposits)	98,210	136,316
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	13,299	2,452
(II) Other than Approved Investments		
(a) Equity	-	-
(b) Others	1,498	-
Total	117,703	139,166
Grand Total	5,845,609	4,953,990

Particulars	As at September 30, 2025	As at September 30, 2024
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities and Derivative Instruments:-		
- Cost	5,426,738	4,618,563
- Market Value	5,486,387	4,815,804
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including Unlisted Securities)		
- Reported Value	581,027	482,053
- Historical Cost	485,279	381,470

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at September 30, 2025	As at September 30, 2024
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	395,344	429,229
Other Approved Securities	79,342	78,251
Other Investments		
(a) Shares		
(aa) Equity	1,785,569	1,835,670
(bb) Preference	256	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	157,081	165,035
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(a) Equity	193,357	238,829
(b) Others	182,059	103,142
Other than Approved Investments		
(a) Equity	220,987	207,950
(b) Others	-	-
Total	3,013,995	3,058,106
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	73,549	77,138
Other Approved Securities	2,133	724
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	18,092	11,857
(e) Other Securities (including Fixed Deposits)	116,513	94,235
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investments in Infrastructure and Social Sector		
(I) Approved Investments		
(a) Equity Shares	-	-
(b) Others	8,012	12,901
(II) Other than Approved Investments		
(a) Equity Shares	-	-
(b) Others	-	-
Net Current Assets	25,133	19,801
Total	243,432	216,656
Grand Total	3,257,427	3,274,762

Particulars	As at September 30, 2025	As at September 30, 2024
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds managed by Kotak Mahindra Asset Management Company Ltd including units of ETF	8,520	8,757
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities and Derivative Instruments:-		
- Cost	1,052,509	977,007
- Market Value	1,057,513	992,313
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including Fixed Deposits and Net Current Assets)		
- Reported Value	3,062,893	3,097,509
- Historical Cost	2,567,236	2,337,292
(f) Other Than Approved Investments (a) Equity includes Exchange Traded Funds	236,661	227,395

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024
Long Term Investments:								
Book Value	601,255	563,935	5,162,735	4,348,627	809,291	760,249	6,573,281	5,672,811
Market Value	616,716	586,817	5,198,134	4,532,329	813,826	775,657	6,628,676	5,894,803
Short Term Investments:								
Book Value	40,028	18,932	264,003	269,936	243,218	216,758	547,249	505,626
Market Value	40,338	19,202	288,253	283,475	243,687	216,656	572,278	519,333

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-15-LOANS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at September 30, 2025	As at September 30, 2024
SECURITY-WISE CLASSIFICATION		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(c) Loans against policies	19,985	14,258
(d) Others	-	-
<i>Unsecured</i>		
Total	19,985	14,258
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	19,985	14,258
(f) Others- Employees	-	-
Total	19,985	14,258
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	19,985	14,258
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	19,985	14,258
MATURITY-WISE CLASSIFICATION		
(a) Short term	1,879	480
(b) Long Term	18,106	13,778
Total	19,985	14,258

Commitments made and outstanding for Loans ₹ Nil (2025 - ₹ Nil)

Notes:

- a) There was no restructuring of loan assets during the period.
- b) Short term loans include those loans which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short term loans.
- c) Provisions against Non-performing Loans

Particulars	As at September 30, 2025	As at September 30, 2024
Non-Performing Loans		
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-

FORM L 16-FIXED ASSETS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As on April 1, 2025	Addition	Deductions	As at September 30, 2025	As on April 1, 2025	For the period	On Sale/ Adjustment	As at September 30, 2025	As at September 30, 2025	As at September 30, 2024
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software * #	36,462	1,583	1,638	36,407	28,114	2,619	1,555	29,178	7,229	8,001
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fittings **	11,174	589	256	11,507	6,624	614	232	7,006	4,501	4,306
Information technology equipment	14,149	3,621	317	17,453	10,673	1,255	315	11,613	5,840	2,880
Vehicles	1,888	429	303	2,014	888	214	213	889	1,125	912
Office equipment	4,013	223	87	4,149	2,049	310	81	2,278	1,871	1,816
	67,686	6,445	2,601	71,530	48,348	5,012	2,396	50,964	20,566	17,915
Capital Work-in-progress									3,831	2,428
Grand Total	67,686	6,445	2,601	71,530	48,348	5,012	2,396	50,964	24,397	20,343
Previous Year	56,243	7,492	490	63,245	41,706	4,092	468	45,330	20,343	

* Includes licenses

** Includes leasehold improvements

All Software are other than those generated internally

FORM L-17-CASH AND BANK BALANCE SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at September 30, 2025	As at September 30, 2024
Cash (including cheques on hand, drafts and stamps)	6,020	7,651
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	24
(b) Current accounts	20,115	22,363
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Total	26,135	30,038
Balance with non-scheduled banks included above	-	-
Cash and Bank balance		
In India	26,135	30,038
Outside India	-	-
Total	26,135	30,038

Notes :

(a) Breakup of Cash (including cheques on hand, drafts and stamps)

Particulars	As at September 30, 2025	As at September 30, 2024
Cash in hand	623	1,462
Postal franking & Revenue Stamps	1,181	1,113
Cheques in hand	4,216	5,076
Total	6,020	7,651

b) Amount in current account includes amount of ₹ 0 (₹8) lakhs kept in a separate bank account and earmarked for CSR spend

c) Cheques on hand amount to ₹ 4,216 (₹ 5,076) lakhs

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at September 30, 2025	As at September 30, 2024
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	4,628	2,667
Advance to Directors/ Officers	-	-
Advance tax paid and Tax deducted at source (Refer Note (a) below)	2,228	2,228
Advance GST & Unutilised Credit	4,613	6,163
Others :-		
Advances to suppliers	1,432	1,724
Capital Advances	57	45
Advances to employees	344	455
Total (A)	13,302	13,282
OTHER ASSETS		
Income accrued on investments	116,078	118,726
Outstanding Premiums	24,097	21,336
Agents Balances	596	506
Less: Provision for commission receivable	<u>(596)</u>	<u>(506)</u>
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	1,062	233
Due from subsidiaries/ holding company	1	57
Investment -Unclaimed	1,047	3,709
Interest on Unclaimed amount of Policy Holders	40	271
Others :-		
Security and other deposits	7,637	6,950
Less: Provision on Security and other deposit	<u>(54)</u>	<u>(62)</u>
Other Receivables	8,678	9,305
Investment sold awaiting settlement	-	-
Net Derivatives (used for hedging Interest Rate Risk) Related Receivables including interest receivable on Margin paid	5,319	51,032
Total (B)	163,905	211,557
Total (A + B)	177,207	224,839

Notes :

(a) - Advance tax paid and Taxes deducted at source

Particulars	As at September 30, 2025	As at September 30, 2024
Provision for Tax	(10,277)	(10,277)
Advance Tax and Tax deducted at source	12,505	12,505
Total	2,228	2,228

FORM L-19-CURRENT LIABILITIES SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at September 30, 2025	As at September 30, 2024
Agents' balances	8,580	9,740
Balance due to other insurance companies (net)	1,505	565
Deposits held on re-insurance ceded	-	-
Premium received in advance	1,088	1,138
Unallocated premium (proposals/policy deposits)	23,259	26,090
Sundry creditors	1,469	3,933
Due to Holding company / Fellow Subsidiary	179	-
Claims outstanding	22,974	25,530
Annuities due	458	572
Due to Officers / Directors	-	-
Unclaimed Amount of Policy Holders	1,047	3,709
Income on unclaimed amount of Policy Holders	40	271
Interest payable on debentures/bonds	-	-
Goods and Service tax Liabilities	5,127	9,758
Others:-		
- Taxes deducted at source, payable	3,003	2,386
- Statutory dues payable	990	915
- Employee related and other payables	19,134	16,091
- Refunds Payable	5,643	7,391
- Security Deposit and rent received in advance	356	568
- Expenses Payable	22,178	29,865
- Policy and other related provision	32,677	29,123
- Payable towards investments purchased	5,451	-
- Payable/ (Refund) to/from unit linked fund	1,002	2,055
- Advance received towards sale of Investment	-	-
- Derivatives (used for hedging Interest Rate Risk) related Liabilities	4,075	51,050
Total	160,235	220,750

FORM L-20-PROVISIONS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at September 30, 2025	As at September 30, 2024
For taxation (less payments and taxes deducted at source)-Refer Note (a) below	125,090	105,670
For Employee Benefits		
Provision for gratuity	-	-
Provision for compensated absences	1,110	970
Provision for other employee benefits	261	226
Others :-		
Provision for other investments	-	918
Total	126,461	107,784

(a) - Provision for taxes

Particulars	As at September 30, 2025	As at September 30, 2024
Provision for Tax	215,929	179,270
Advance Tax and Tax deducted at source	(90,839)	(73,600)
Total	125,090	105,670

FORM L-21-MISC EXPENDITURE SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(To the extent not written off or adjusted)
(Amounts in lakhs of Indian Rupees)

Particulars	As at September 30, 2025	As at September 30, 2024
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

PERIODIC DISCLOSURES

FORM L-22 - Analytical Ratios

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED					Date:	30-Sep-25
Sl.No.	Particular	For the quarter ended Sep 30,2025	Upto the quarter ended Sep 30,2025	For the quarter ended Sep 30 ,2024	Upto the quarter ended Sep 30,2024	
1	New Business Premium Growth Rate (Segment wise)					
	(i) Linked Business:					
	a) Life	13.49%	-4.02%	26.26%	37.51%	
	b) Pension	57.35%	-31.07%	113.34%	321.53%	
	c) Health	0.00%	0.00%	0.00%	0.00%	
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%	
	(ii) Non-Linked Business:					
	Participating:					
	a) Life	-4.16%	-1.74%	11.27%	12.75%	
	b) Annuity	0.00%	0.00%	0.00%	0.00%	
	c) Pension	1781.44%	3634.99%	-14.22%	-49.20%	
	d) Health	0.00%	0.00%	0.00%	0.00%	
	e) Variable Insurance (Product is no more offered for sale)	0.00%	0.00%	0.00%	0.00%	
	Non Participating:					
	a) Life	13.67%	6.20%	-9.19%	-14.20%	
	b) Annuity	7.20%	3.42%	93.09%	62.00%	
	c) Pension	-97.69%	-58.93%	-60.98%	-60.25%	
	d) Health	-100.30%	-100.88%	402323.28%	2460.68%	
	e) Variable Insurance (Product is no more offered for sale)	0.00%	0.00%	0.00%	0.00%	
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	35.05%	33.70%	43.00%	43.73%	
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	36.98%	36.02%	41.40%	40.87%	
4	Net Retention Ratio	98.23%	97.57%	97.96%	97.33%	
5	Conservation Ratio					
	(i) Linked Business:					
	a) Life	58.39%	54.33%	51.15%	49.29%	
	b) Pension	3.20%	1.80%	10.42%	11.62%	
	c) Health	0.00%	0.00%	0.00%	0.00%	
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%	
	(ii) Non-Linked Business:					
	Participating:					
	a) Life	88.37%	87.48%	88.65%	87.46%	
	b) Annuity (Single Premium product, hence ratio is nil)	0.00%	0.00%	0.00%	0.00%	
	c) Pension	99.50%	92.40%	86.49%	90.74%	
	d) Health	0.00%	0.00%	0.00%	0.00%	
	e) Variable Insurance (Product is no more offered for sale)	0.00%	0.00%	0.00%	0.00%	
	Non Participating:					
	a) Life	82.58%	84.85%	84.96%	84.29%	
	b) Annuity	89.96%	86.21%	111.34%	100.52%	
	c) Pension (One year product, hence ratio is nil)	0.00%	0.00%	0.00%	0.00%	
	d) Health	84.51%	89.84%	78.66%	102.15%	
	e) Variable Insurance (Product is no more offered for sale)	0.00%	0.00%	0.00%	0.00%	
6	Expense of Management to Gross Direct Premium Ratio	24.28%	26.10%	21.95%	22.80%	
7	Commission Ratio (Gross commission paid to Gross Premium)	10.06%	10.22%	9.16%	8.95%	
8	Business Development and Sales Promotion Expenses to New Business Premium (%)	0.96%	0.93%	0.43%	0.39%	
9	Brand/Trade Mark usage fee/charges to New Business Premium (%)	0.18%	0.22%	0.18%	0.20%	
10	Ratio of policy holder's liabilities to shareholder's funds	1394.54%	1394.54%	1319.83%	1319.83%	
11	Change in net worth(in Lakhs')	32,506	32,506	55,266	55,266	
12	Growth rate of shareholders' fund	5.27%	5.27%	9.84%	9.84%	
13	Ratio of surplus to policyholders' liability	0.05%	0.05%	0.64%	0.64%	
14	Profit after tax/Total Income	0.96%	3.21%	4.83%	3.86%	
15	(Total real estate + loans)/(Cash & invested assets)	0.69%	0.69%	0.53%	0.53%	
16	Total investments/(Capital + Surplus)	1502.54%	1502.54%	1428.93%	1428.93%	
17	Total affiliated investments/(Capital+ Surplus)	0.00%	0.00%	0.00%	0.00%	

PERIODIC DISCLOSURES

FORM L-22 - Analytical Ratios

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED					Date:	30-Sep-25
Sl.No.	Particular	For the quarter ended Sep 30,2025	Upto the quarter ended Sep 30,2025	For the quarter ended Sep 30 ,2024	Upto the quarter ended Sep 30,2024	
18	Investment Yield - (Gross and Net) -Fund wise and With/Without unrealised gain					
	a) Without unrealised Gains					
	Non Linked - PAR	6.99%	7.53%	9.81%	9.63%	
	Non Linked - Non-PAR	6.83%	7.43%	7.97%	7.87%	
	Sub Total : Non Linked	6.88%	7.46%	8.62%	8.50%	
	Linked - PAR	NA	NA	NA	NA	
	Linked - Non PAR	6.17%	6.66%	6.97%	7.29%	
	Sub Total : Linked	6.17%	6.66%	6.97%	7.29%	
	Grand Total : Non Linked + Linked	6.88%	7.46%	8.61%	8.48%	
	Shareholders' Fund	7.67%	12.16%	10.04%	8.69%	
	b) With unrealised Gains					
	Non Linked - PAR	-1.52%	3.69%	17.35%	15.56%	
	Non Linked - Non-PAR	-0.72%	2.43%	15.88%	13.33%	
	Sub Total : Non Linked	-1.00%	2.87%	16.41%	14.14%	
	Linked - PAR	NA	NA	NA	NA	
	Linked - Non PAR	6.83%	1.57%	4.32%	5.07%	
	Sub Total : Linked	6.83%	1.57%	4.32%	5.07%	
	Grand Total : Non Linked + Linked	-0.98%	2.87%	16.30%	14.03%	
	Shareholders' Fund	1.00%	8.87%	15.99%	12.20%	
19	Persistence Ratio#*					
	Persistence Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)					
	For 13th month	82.38%	85.24%	82.99%	87.47%	
	For 25th month	71.56%	77.00%	74.73%	76.65%	
	For 37th month	66.57%	68.72%	66.92%	67.99%	
	For 49th month	62.38%	63.21%	59.93%	64.11%	
	For 61st month	52.74%	55.99%	56.20%	56.14%	
	Persistence Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)					
	For 13th month	99.92%	99.95%	100.00%	100.00%	
	For 25th month	99.91%	99.77%	100.00%	100.00%	
	For 37th month	99.30%	99.14%	100.00%	100.00%	
	For 49th month	100.00%	100.00%	100.00%	100.00%	
	For 61st month	87.46%	85.77%	100.00%	100.00%	
	Persistence Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)					
	For 13th month	74.97%	78.61%	77.27%	80.93%	
	For 25th month	65.64%	70.06%	70.19%	71.82%	
	For 37th month	62.09%	63.90%	61.82%	63.72%	
	For 49th month	57.06%	58.78%	55.82%	59.95%	
	For 61st month	50.91%	54.24%	56.05%	57.21%	
	Persistence Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)					
	For 13th month	99.93%	99.97%	100.00%	100.00%	
	For 25th month	99.94%	99.91%	100.00%	100.00%	
	For 37th month	99.66%	99.79%	100.00%	100.00%	
	For 49th month	100.00%	99.99%	100.00%	100.00%	
	For 61st month	78.48%	74.62%	100.00%	100.00%	
20	NPA Ratio					
	Policyholders' Funds					
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%	

PERIODIC DISCLOSURES

FORM L-22 - Analytical Ratios

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED					Date:	30-Sep-25
Sl.No.	Particular	For the quarter ended Sep 30,2025	Upto the quarter ended Sep 30,2025	For the quarter ended Sep 30 ,2024	Upto the quarter ended Sep 30,2024	
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%	
	Shareholders' Funds					
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%	
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%	
21	Solvency Ratio - As per Form KT-3 (Times)	2.33	2.33	2.57	2.57	
22	Debt Equity Ratio	0.00%	0.00%	0.00%	0.00%	
23	Debt Service Coverage Ratio	NA	NA	NA	NA	
24	Interest Service Coverage Ratio	NA	NA	NA	NA	
25	Average ticket size in Rs. - Individual premium (Non-Single)	104,455	96,279	89,424	89,300	

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	510,290,249	510,290,249	510,290,249	510,290,249
2	(b) Percentage of shareholding (Indian / Foreign)	100%	100%	100%	100%
3	(c) %of Government holding (in case of public sector insurance companies)	N.A	N.A	N.A	N.A
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.97	7.37	7.05	10.45
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.97	7.37	7.05	10.45
6	Basic EPS after extraordinary items (net of tax expense) for the period not to be annualized)	0.97	7.37	7.05	10.45
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.97	7.37	7.05	10.45
8	(iv) Book value per share (Rs)	127.27	127.27	120.90	120.90

Note:

The persistency ratios are calculated as per IRDAI circular IRDAI/NL/MSTCIR/RT/93/6/2024 dated June 14, 2024.

* The persistency ratios have been calculated for the policies issued in the September to August period of the relevant years. For eg: the 13th month persistency for current year is calculated for the policies issued from 1st September 2023 to 31st August 2024.

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at 30 th Sep 2025 for the year 2025-26	Mathematical Reserves as at 30 th Sep 2024 for the year 2024-25
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	1,864,698	1,574,217
	General Annuity	-	-
	Pension	23,158	19,951
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
Total Par		1,887,856	1,594,168
Non-Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	3,226,778	2,680,324
	General Annuity	479,755	342,866
	Pension	37,215	32,801
	Health	514	374
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	3,205,112	3,228,817
	General Annuity	-	-
	Pension	67,894	59,934
	Health	-	-
Total Non Par		7,017,268	6,345,116
Total Business	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	5,091,476	4,254,541
	General Annuity	479,755	342,866
	Pension	60,372	52,752
	Health	514	374
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	3,205,112	3,228,817
	General Annuity	-	-
	Pension	67,894	59,934
	Health	-	-
Total		8,905,124	7,939,285

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd.
IRDAI Registration Number:107

Date: 30th September'25

For the Quarter:30/09/2025

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs.)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES¹											
1	Andhra Pradesh	269	200.98	8810.75	1939	2642.81	52364.69	2208	2843.80	61175.43	7536.03	10379.82
2	Arunachal Pradesh	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
3	Assam	569	1060.51	6523.80	1378	2072.29	28909.41	1947	3132.80	35433.22	5287.13	8419.93
4	Bihar	132	111.34	2486.75	484	482.15	13172.40	616	593.49	15659.16	1660.38	2253.87
5	Chhattisgarh	77	68.18	1375.85	647	887.06	15429.16	724	955.24	16805.01	1766.94	2722.19
6	Goa	63	53.44	1265.51	315	440.80	8420.05	378	494.24	9685.57	1304.13	1798.37
7	Gujarat	590	618.77	15220.72	4735	8294.97	191516.98	5325	8913.74	206737.70	20831.32	29745.07
8	Haryana	556	1012.32	10979.30	2237	3549.95	71756.67	2793	4562.26	82735.98	10750.94	15313.21
9	Himachal Pradesh	215	167.63	3810.88	166	202.03	2587.81	381	369.65	6398.69	519.08	888.74
10	Jharkhand	114	141.78	2869.86	626	1128.99	17478.79	740	1270.78	20348.66	2200.19	3470.96
11	Karnataka	2237	846.63	24676.74	7047	8854.63	192521.07	9284	9701.27	217197.81	28225.20	37926.46
12	Kerala	133	110.79	2622.48	1092	1925.06	35278.91	1225	2035.85	37901.39	5030.72	7066.57
13	Madhya Pradesh	317	1528.90	3361.09	2091	5056.56	49511.93	2408	6585.47	52873.03	4598.87	11184.34
14	Maharashtra	1104	911.08	23452.25	12970	22251.92	430339.93	14074	23163.01	453792.18	42648.46	65811.46
15	Manipur	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
16	Meghalaya	19	18.40	417.48	64	110.90	2069.96	83	129.30	2487.44	189.50	318.80
17	Mizoram	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
19	Odisha	816	349.92	7898.78	1060	1150.83	19023.86	1876	1500.76	26922.64	3220.80	4721.56
20	Punjab	269	255.82	4264.91	1058	1110.39	25606.59	1327	1366.20	29871.50	3303.65	4669.86
21	Rajasthan	180	192.52	5913.63	1373	1290.03	45098.70	1553	1482.55	51012.32	4746.34	6228.89
22	Sikkim	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	5189	717.15	12915.00	13873	8357.08	152112.96	19062	9074.23	165027.96	26225.00	35299.23
24	Telangana	186	107.70	7588.07	2144	3130.93	82154.58	2330	3238.63	89742.65	7826.28	11064.91
25	Tripura	46	37.04	802.07	253	208.02	4797.06	299	245.06	5599.13	748.19	993.25
26	Uttarakhand	15	14.33	495.10	186	302.99	5573.58	201	317.32	6068.69	522.50	839.82
27	Uttar Pradesh	595	1478.37	10245.05	3095	5529.86	83686.25	3690	7008.22	93931.30	10344.49	17352.72
28	West Bengal	862	581.18	10823.37	3842	4600.65	73437.27	4704	5181.84	84260.64	13173.92	18355.75
	TOTAL	14553	10584.80	168819.46	62675	83580.91	1602848.63	77228	94165.71	1771668.09	202660.05	296825.76
	UNION TERRITORIES¹											
1	Andaman and Nicobar Islands	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
2	Chandigarh	30	34.31	1074.86	378	879.50	13696.35	408	913.80	14771.21	1506.53	2420.33
3	Dadra and Nagar Haveli and Daman & Diu	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	16.28	16.28
4	Govt. of NCT of Delhi	105	130.15	3140.26	4209	8314.62	147485.13	4314	8444.77	150625.38	19048.47	27493.24
5	Jammu & Kashmir	9	8.13	194.19	47	34.94	774.69	56	43.07	968.88	53.49	96.56
6	Ladakh	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	0.00
8	Puducherry	68	40.44	908.57	547	395.16	7456.38	615	435.60	8364.95	2032.44	2468.04
	TOTAL	212	213.02	5317.88	5181	9624.21	169412.55	5393	9837.24	174730.43	22657.21	32494.44
	GRAND TOTAL	14765	10797.82	174137.34	67856	93205.12	1772261.18	82621	104002.95	1946398.52	225317.26	329320.21
	IN INDIA							82621	104002.95	1946398.52	225,317.26	329,320.21
	OUTSIDE INDIA							0	0.00	0.00	0.00	0.00

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd.
IRDAI Registration Number:107

Date: 30th September'25

Upto the Quarter:30/09/2025

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES¹											
1	Andhra Pradesh	494	352.70	13110.68	3067	3676.12	78203.86	3561	4029	91315	11495.81	15524.63
2	Arunachal Pradesh	0	0.00	0.00	0	0.00	0.00	0	0	0	0.00	0.00
3	Assam	993	1947.43	9911.15	2310	3417.71	44481.97	3303	5365	54393	8280.04	13645.18
4	Bihar	208	179.96	3470.00	719	710.27	17928.00	927	890	21398	2670.01	3560.24
5	Chhattisgarh	136	142.39	2041.25	1041	1277.69	22673.90	1177	1420	24715	2774.05	4194.13
6	Goa	130	90.68	1946.60	523	646.81	12531.35	653	737	14478	2080.00	2817.48
7	Gujarat	1000	1056.65	25219.05	7499	12637.26	287737.08	8499	13694	312956	35252.33	48946.24
8	Haryana	1025	1914.80	18620.83	3419	6068.60	108511.01	4444	7983	127132	18224.15	26207.56
9	Himachal Pradesh	329	228.05	6259.79	245	313.43	4056.40	574	541	10316	808.56	1350.04
10	Jharkhand	195	217.45	4153.95	1001	1688.99	25830.42	1196	1906	29984	3448.47	5354.91
11	Karnataka	2963	1456.86	37097.02	10487	13170.81	280779.92	13450	14628	317877	44165.62	58793.28
12	Kerala	208	207.20	4512.57	1624	2881.84	50822.31	1832	3089	55335	7901.54	10990.58
13	Madhya Pradesh	513	2534.36	4740.68	3115	7564.89	74196.73	3628	10099	78937	7328.38	17427.64
14	Maharashtra	1833	1586.70	35570.34	28357	33338.43	684048.23	30190	34925	719619	69396.43	104321.56
15	Manipur	0	0.00	0.00	0	0.00	0.00	0	0	0	0.00	0.00
16	Meghalaya	30	24.79	479.75	82	123.43	2303.99	112	148	2784	291.77	439.99
17	Mizoram	0	0.00	0.00	0	0.00	0.00	0	0	0	0.00	0.00
18	Nagaland	0	0.00	0.00	0	0.00	0.00	0	0	0	0.00	0.00
19	Odisha	1081	588.36	11907.61	1463	1688.54	25766.25	2544	2277	37674	4719.08	6995.98
20	Punjab	389	373.84	6052.77	1218	1304.90	32054.65	1607	1679	38107	5591.95	7270.69
21	Rajasthan	326	329.56	9113.23	2039	1898.75	66632.28	2365	2228	75746	7277.73	9506.05
22	Sikkim	0	0.00	0.00	0	0.00	0.00	0	0	0	0.00	0.00
23	Tamil Nadu	5946	1157.93	19782.95	17966	12534.60	221769.13	23912	13693	241552	40111.58	53804.11
24	Telangana	306	195.67	11659.04	3284	4421.22	121683.58	3590	4617	133343	12326.05	16942.94
25	Tripura	91	67.56	1370.85	445	340.60	6926.28	536	408	8297	1163.63	1571.80
26	Uttarakhand	32	47.94	1248.88	305	472.24	9450.06	337	520	10699	767.57	1287.75
27	Uttar Pradesh	1019	2605.87	15214.41	4934	8461.94	127742.98	5953	11068	142957	16280.78	27348.59
28	West Bengal	1401	1028.46	16966.85	6282	7523.71	110299.45	7683	8552	127266	20526.03	29078.20
	TOTAL	20648	18335.22	260450.22	101425	126162.78	2416429.84	122073	144498.00	2676880.06	322881.58	467379.58
	UNION TERRITORIES¹											
1	Andaman and Nicobar Islands	0	0.00	0.00	0	0.00	0.00	0	0	0	0.00	0.00
2	Chandigarh	40	33.69	1572.43	479	1051.05	18442.84	519	1085	20015	2580.87	3665.60
3	Dadra and Nagar Haveli and Daman & Diu	0	0.00	0.00	0	0.00	0.00	0	0	0	25.50	25.50
4	Govt. of NCT of Delhi	191	229.06	5495.12	6537	12705.91	220706.28	6728	12935	226201	31053.69	43988.66
5	Jammu & Kashmir	11	11.09	303.19	66	59.88	1470.63	77	71	1774	105.00	175.97
6	Ladakh	0	0.00	0.00	0	0.00	0.00	0	0	0	0.00	0.00
7	Lakshadweep	0	0.00	0.00	0	0.00	0.00	0	0	0	0.00	0.00
8	Puducherry	136	78.99	1398.69	858	597.24	10626.44	994	676	12025	3040.34	3716.56
	TOTAL	378	352.83	8769.42	7940	14414.08	251246.19	8318	14766.91	260015.61	36805.39	51572.29
	GRAND TOTAL	21026	18688.05	269219.64	109365	140576.86	2667676.03	130391.00	159264.91	2936895.67	359686.96	518951.87
	IN INDIA							130391.00	159264.91	2936895.67	359686.96	518951.87
	OUTSIDE INDIA							0.00	0.00	0.00	0	0.00

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Geographical Distribution of Total Business- GROUP															
Sr.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES¹														
1	Andhra Pradesh	0	0	0.00	0.00	2	6462	817.21	2057.26	2	6462	817.21	2057.26	0.04	817.24
2	Arunachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Assam	0	0	0.00	0.00	0	1300	8.62	714.05	0	1300	8.62	714.05	0.00	8.62
4	Bihar	0	0	0.00	0.00	0	17866	91.43	10067.96	0	17866	91.43	10067.96	0.15	91.58
5	Chhattisgarh	0	0	0.00	0.00	1	888	64.48	460.72	1	888	64.48	460.72	1.25	65.73
6	Goa	0	0	0.00	0.00	0	84	95.64	1299.44	0	84	95.64	1299.44	0.06	95.70
7	Gujarat	0	0	0.00	0.00	20	185343	2828.35	94610.28	20	185343	2828.35	94610.28	88.88	2917.23
8	Haryana	0	0	0.00	0.00	30	53813	12427.04	432765.39	30	53813	12427.04	432765.39	475.62	12902.66
9	Himachal Pradesh	0	0	0.00	0.00	3	4246	5.97	845.27	3	4246	5.97	845.27	0.07	6.04
10	Jharkhand	0	0	0.00	0.00	0	14	0.43	29.63	0	14	0.43	29.63	0.00	0.43
11	Karnataka	0	0	0.00	0.00	70	991401	14910.52	1062142.27	70	991401	14910.52	1062142.27	1877.42	16787.94
12	Kerala	0	0	0.00	0.00	9	180558	4571.99	294484.72	9	180558	4571.99	294484.72	13.26	4585.25
13	Madhya Pradesh	0	0	0.00	0.00	3	378	4.48	4719.69	3	378	4.48	4719.69	0.01	4.49
14	Maharashtra	0	0	0.00	0.00	91	1386049	47347.82	2385465.94	91	1386049	47347.82	2385465.94	1534.97	48882.79
15	Manipur	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
16	Meghalaya	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
17	Mizoram	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
19	Odisha	0	0	0.00	0.00	1	69733	488.11	32840.87	1	69733	488.11	32840.87	1.36	489.47
20	Punjab	0	0	0.00	0.00	9	91156	1315.37	57777.91	9	91156	1315.37	57777.91	0.08	1315.44
21	Rajasthan	0	0	0.00	0.00	6	7013	1394.05	12752.96	6	7013	1394.05	12752.96	290.62	1684.66
22	Sikkim	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	0	0	0.00	0.00	12	393818	8573.04	791562.91	12	393818	8573.04	791562.91	648.29	9221.33
24	Telangana	0	0	0.00	0.00	19	31462	1474.71	342092.15	19	31462	1474.71	342092.15	220.22	1694.93
25	Tripura	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
26	Uttarakhand	0	0	0.00	0.00	0	111	1.82	189.79	0	111	1.82	189.79	2.88	4.71
27	Uttar Pradesh	0	0	0.00	0.00	13	58158	544.14	118576.24	13	58158	544.14	118576.24	165.88	710.02
28	West Bengal	0	0	0.00	0.00	13	426336	7300.39	263204.84	13	426336	7300.39	263204.84	37.23	7337.62
	TOTAL	0	0	0	0	302	3906189	104266	5908660	302	3906189	104266	5908660	5358	109624
	UNION TERRITORIES¹														
1	Andaman and Nicobar Islands	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Chandigarh	0	0	0.00	0.00	1	397	12.02	1216.14	1	397	12.02	1216.14	0.00	12.02
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0.00	0.00	1	478	3.42	-22.92	1	478	3.42	-22.92	0.00	3.42
4	Govt. of NCT of Delhi	0	0	0.00	0.00	20	103267	4029.29	65158.29	20	103267	4029.29	65158.29	5.94	4035.23
5	Jammu & Kashmir	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Ladakh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Puducherry	0	0	0.00	0.00	0	47	2.45	280.74	0	47	2.45	280.74	13.01	15.47
	TOTAL	0	0	0	0	22	104189	4047	66632	22	104189	4047.18	66632.25	18.95	4066.13
	GRAND TOTAL	0	0	0	0	324	4010378	108312.80	5975292.55	324	4010378	108313	5975293	5377	113690
	IN INDIA														
	OUTSIDE INDIA														

Note: as per base data

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Geographical Distribution of Total Business- GROUP															
Sr.No.	State / Union Territory	New Business - Rural(Group)				New Business - Urban(Group)				Total New Business(Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES¹															
1	Andhra Pradesh	0	0	0.00	0.00	5	6417	1029.76	3600.45	5	6417	1029.76	3600.45	48.53	1078.30
2	Arunachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Assam	0	0	0.00	0.00	0	2069	11.89	1028.95	0	2069	11.89	1028.95	0.00	11.89
4	Bihar	0	0	0.00	0.00	1	41288	194.37	21886.21	1	41288	194.37	21886.21	0.19	194.56
5	Chhattisgarh	0	0	0.00	0.00	2	1130	66.15	1213.15	2	1130	66.15	1213.15	81.00	147.15
6	Goa	0	0	0.00	0.00	1	506	152.78	3410.20	1	506	152.78	3410.20	0.51	153.29
7	Gujarat	0	0	0.00	0.00	28	319699	4162.49	179251.08	28	319699	4162.49	179251.08	242.67	4405.17
8	Haryana	0	0	0.00	0.00	54	101398	14896.85	582836.20	54	101398	14896.85	582836.20	2203.30	17100.16
9	Himachal Pradesh	0	0	0.00	0.00	3	4336	212.39	1413.59	3	4336	212.39	1413.59	0.21	212.60
10	Jharkhand	0	0	0.00	0.00	0	40	1.41	126.65	0	40	1.41	126.65	-0.05	1.36
11	Karnataka	0	0	0.00	0.00	143	1948563	32344.57	3036887.44	143	1948563	32344.57	3036887.44	4405.17	36749.74
12	Kerala	0	0	0.00	0.00	18	277560	6176.18	383813.43	18	277560	6176.18	383813.43	104.92	6281.09
13	Madhya Pradesh	0	0	0.00	0.00	5	771	21.63	12738.73	5	771	21.63	12738.73	0.03	21.66
14	Maharashtra	0	0	0.00	0.00	185	2400262	89943.96	4672464.16	185	2400262	89943.96	4672464.16	6177.65	96121.61
15	Manipur	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
16	Meghalaya	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
17	Mizoram	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
19	Odisha	0	0	0.00	0.00	2	154738	1153.93	80155.16	2	154738	1153.93	80155.16	1.36	1155.28
20	Punjab	0	0	0.00	0.00	9	110945	1517.20	71199.49	9	110945	1517.20	71199.49	10.11	1527.32
21	Rajasthan	0	0	0.00	0.00	10	9387	1750.54	23463.22	10	9387	1750.54	23463.22	291.04	2041.57
22	Sikkim	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	0	0	0.00	0.00	29	786929	15043.48	1512170.04	29	786929	15043.48	1512170.04	2040.97	17084.45
24	Telangana	0	0	0.00	0.00	26	65813	5021.41	739023.40	26	65813	5021.41	739023.40	1778.12	6799.54
25	Tripura	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
26	Uttarakhand	0	0	0.00	0.00	0	335	5.07	504.03	0	335	5.07	504.03	2.84	7.91
27	Uttar Pradesh	0	0	0.00	0.00	21	99969	862.91	222838.01	21	99969	862.91	222838.01	910.21	1773.12
28	West Bengal	0	0	0.00	0.00	21	729457	10153.34	483992.92	21	729457	10153.34	483992.92	1698.55	11851.89
	TOTAL	0	0	0	0	563	7061612	184,722.30	12,034,016.50	563	7061612	184,722.30	12,034,016.50	19,997.34	204,719.64
UNION TERRITORIES¹															
1	Andaman and Nicobar Islands	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Chandigarh	0	0	0.00	0.00	1	702	22.03	2207.58	1	702	22.03	2207.58	0.00	22.03
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0.00	0.00	2	502	13.26	45.70	2	502	13.26	45.70	1.10	14.36
4	Govt. of NCT of Delhi	0	0	0.00	0.00	33	199683	5396.56	164341.96	33	199683	5396.56	164341.96	12.71	5409.27
5	Jammu & Kashmir	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Ladakh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Puducherry	0	0	0.00	0.00	0	93	6.35	568.64	0	93	6.35	568.64	13.01	19.36
	TOTAL	0	0	0	0	36	200980	5438	167164	36	200980	5438	167164	26.83	5465
	GRAND TOTAL	0	0	0	0	599	7262592	190160	12201180	599	7262592	190,160.50	12,201,180.37	20,024.16	210,184.66
IN INDIA															
	OUTSIDE INDIA														

Note: as per base data

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	642,248
	Investments (Policyholders)	8A	5,845,610
	Investments (Linked Liabilities)	8B	3,257,427
2	Loans	9	19,985
3	Fixed Assets	10	24,397
4	Current Assets		
	a. Cash & Bank Balance	11	26,135
	b. Advances & Other Assets	12	177,207
5	Current Liabilities		
	a. Current Liabilities	13	(160,235)
	b. Provisions	14	(126,461)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		-

Application of Funds as per Balance Sheet (A) **9,706,312**

Less: Other Assets	SCH	Amount
1 Loans (if any)	9	
2 Fixed Assets (if any)	10	24,397
3 Cash & Bank Balance (if any)	11	26,135
4 Advances & Other Assets (if any)	12	177,207
5 Current Liabilities	13	(160,235)
6 Provisions	14	(126,461)
7 Misc. Exp not Written Off	15	-
8 Investments held outside India		-
9 Debit Balance of P&L A/c		-

TOTAL (B) **(58,957)**
Investment Assets (A-B) **9,765,269**

Reconciliation of Investment Assets

Total investment Assets (as per Balance Sheet)

Balance Sheet Value of

A. Life Fund	5,825,864
B. Pension & General Annuity and Group Business	681,978
C. Unit Linked Funds	3,256,416
	9,764,258
Add : Last Day's ULIP Conversion	1,011
	9,765,269

Section II

NON - LINKED BUSINESS

A: LIFE FUND	% As per Reg.	SH		PH			Book Value (SH+PH) (F)=(a+b+c+d+e)	ACTUAL % (g) = (F-a)	FVC Amount (h)	Total Fund (i)=(a+f+h)	Market Value (j)	
		Balance	FRSM ⁺	UL Non Unit Res	PAR	NON-PAR						
		(a)	(b)	(c)	(d)	(e)						
1	Central Govt. Sec	Not Less than 25%	92,844	252,479	2,290	1,167,317	2,162,210	3,677,140	65%	-	3,677,140	3,701,733
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	129,208	300,083	3,293	1,303,919	2,377,629	4,114,131	72%	-	4,114,131	4,143,595
3	Investment subject to Exposure Norms											
	a. Housing & Infrastructure											
	i. Approved Investments	Not Less than 15%	2,014	98,185	1,751	344,831	533,325	980,106	18%	16,824	996,930	1,010,117
	2. Other Investments		-	-	-	2,568	898	3,466	0%	(542)	2,924	2,924
	b. i) Approved Investments	Not exceeding 35%	36,253	64,482	19,222	250,603	152,184	522,745	9%	57,522	580,268	583,238
	ii) Other Investments		9,162	1,999	-	57,234	41,569	109,963	2%	21,649	131,612	131,626
	TOTAL LIFE FUND	100%	176,637	464,749	24,266	1,959,156	3,105,605	5,730,412	100%	95,453	5,825,864	5,871,499

Section II B Housing and Infrastructure Reconciliation

A: LIFE FUND	% As per Reg.	SH		PH			Book Value (SH+PH) (F)=(a+b+c+d+e)	ACTUAL % (g) = (F-a)	FVC Amount (h)	Total Fund (i)=(f+h)	Market Value (j)
		Balance	FRSM ⁺	UL Non Unit Res	PAR	NON-PAR					
		(a)	(b)	(c)	(d)	(e)					
3 a.(ii) + 3 b.(ii) above	Not exceeding 15%	9,162	1,999	-	59,802	42,467	113,429	2%	21,106	134,536	134,550
Total Housing & Infrastructure From 1, 2 & 3	Not Less than 15%	2,014	102,199	1,751	350,745	544,726	1,001,436	18%	16,282	1,017,718	1,030,776

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% As per Reg.	PH		Book Value (c)=(a+b)	ACTUAL % (d)	FVC Amount (e)	Total Fund (f)=(c+e)	Market Value (g)	
		PAR	NON-PAR						
		(a)	(b)						
1	Central Govt. Sec	Not Less than 20%	28,324	398,848	427,172	63%	-	427,172	421,491
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	30,423	505,513	535,936	79%	-	535,936	531,278
3	Balance in Approved investment	Not Exceeding 60%	5,054	139,831	144,885	21%	1,158	146,043	148,121
	TOTAL PENSION, GENERAL ANNUITY FUND	100%	35,476	645,344	680,821	100%	1,158	681,978	679,399

LINKED BUSINESS

C: LINKED FUNDS	% As per Reg.	PH		TOTAL Fund (c)=(a+b)	ACTUAL % (d)	
		PAR	NON-PAR			
		(a)	(b)			
1	Approved Investments	Not Less than 75%	-	3,019,754	3,019,754	93%
2	Other Investments	Not more than 25%	-	236,661	236,661	7%
	TOTAL LINKED INSURANCE FUND	100%	-	3,256,416	3,256,416	100%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note 1 (+) FRSM refers to 'Funds representing Solvency Margin'.

2 Funds beyond Solvency Margin shall have a separate Custody Account.

3 Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time.

4 Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

5 Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account.

6 Category of Investment (COI) shall be as per Guidelines, as amended from time to time.

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Life Insurance Company Ltd. (107)

Periodicity of Submission: Quarterly

STATEMENT AS ON : 30-Sep-25

Link to item 'C' FORM 3A (Part A)

PART - B

Par / Non-Par

Particulars	Kotak Aggressive Growth Fund	Dynamic Floor Fund	Kotak Advantage Multiplier Fund II	Kotak Dynamic Balanced Fund	Kotak Dynamic Bond Fund
SFIN	ULIF-018-13/09/04- AGRGWTFND-107	ULIF-028-14/11/06-DYFLRFND- 107	ULIF-026-21/04/06- ADVMULFND2-107	ULIF-009-27/06/03-DYBALFND- 107	ULIF-015-15/04/04-DYBNDFND- 107
Opening Balance (Market Value)	23,379	28,907	0.5	1,604	137,452
Add: Inflow during the Quarter	262	430	-	21	30,756
Increase / (Decrease) Value of Inv [Net]	(637)	(119)	0.0	(27)	319
Less: Outflow during the Quarter	1,295	1,275	-	46	38,758
TOTAL INVESTIBLE FUNDS (MKT VALUE)	21,709	27,943	0.5	1,553	129,769

Investment Of Unit Fund	Kotak Aggressive Growth Fund		Dynamic Floor Fund		Kotak Advantage Multiplier Fund II		Kotak Dynamic Balanced Fund		Kotak Dynamic Bond Fund	
SFIN	ULIF-018-13/09/04- AGRGWTFND-107		ULIF-028-14/11/06-DYFLRFND- 107		ULIF-026-21/04/06- ADVMULFND2-107		ULIF-009-27/06/03-DYBALFND- 107		ULIF-015-15/04/04-DYBNDFND- 107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	-	-	8,596	31%	0.4	81%	509	33%	52,367	40%
State Government Securities	-	-	2,200	8%	-	-	9	1%	12,279	9%
Other Approved Securities	-	-	30	0%	-	-	0	0%	280	0%
Corporate Bonds	-	-	4,553	16%	-	-	-	-	35,555	27%
Infrastructure Bonds	-	-	5,610	20%	-	-	26	2%	24,612	19%
Equity	18,743	86%	4,513	16%	-	-	833	54%	-	-
Money Market	280	1%	1,235	4%	-	-	130	8%	1,340	1%
Mutual Funds	1,415	7%	162	1%	-	-	27	2%	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	20,438	94%	26,899	96%	0.4	81%	1,534	99%	126,433	97%
Current Assets:										
Accrued Interest	-	-	616	2%	0.0	1%	16	1%	3,336	3%
Dividend Receivable	-	-	0	0%	-	-	-	-	-	-
Bank Balance	5	0%	5	0%	0.1	17%	3	0%	5	0%
Receivable for Sale of Investments	-	-	7	0%	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities										
Payable for Investments	-	-	(0)	0%	-	-	-	-	(0)	0%
Fund Mgmt Charges Payable	(1)	0%	(1)	0%	(0.0)	0%	(0)	0%	(4)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	-	-	(0)	0%	(0)	0%
Sub Total (B)	4	0%	626	2%	0.1	19%	19	1%	3,336	3%
Other Investments (<=25%)										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	1,267	6%	418	1%	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	1,267	6%	418	1%	-	-	-	-	-	-
Total (A) + (B) + (C)	21,709	100%	27,943	100%	0.5	100%	1,553	100%	129,769	100%
Fund Carried Forward (as per LB 2)	21,677		27,939		0.5		1,552		129,401	

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as amended from time to time.
- 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life Insurance Company Ltd. (107)
Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Sep-25

Particulars	Kotak Dynamic Floating Rate Fund	Kotak Dynamic Gilt Fund	Kotak Dynamic Growth Fund	Kotak Group Balanced Fund	Kotak Group Bond Fund
SFIN	ULIF-020-07/12/04-DYFLTRFND-107	ULIF-006-27/06/03-DYGLTFND-107	ULIF-012-27/06/03-DYGWTFND-107	ULGF-003-27/06/03-BALFND-107	ULGF-004-15/04/04-BNDFND-107
Opening Balance (Market Value)	1,989	20,354	5,500	292,781	391,585
Add: Inflow during the Quarter	334	1,687	49	9,347	12,609
Increase / (Decrease) Value of Inv [Net]	19	(52)	(122)	(4,995)	1,457
Less: Outflow during the Quarter	402	3,048	280	6,390	8,426
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,940	18,940	5,146	290,743	397,224

Investment Of Unit Fund	Kotak Dynamic Floating Rate Fund		Kotak Dynamic Gilt Fund		Kotak Dynamic Growth Fund		Kotak Group Balanced Fund		Kotak Group Bond Fund	
SFIN	ULIF-020-07/12/04-DYFLTRFND-107		ULIF-006-27/06/03-DYGLTFND-107		ULIF-012-27/06/03-DYGWTFND-107		ULGF-003-27/06/03-BALFND-107		ULGF-004-15/04/04-BNDFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	1,678	87%	13,870	73%	1,060	21%	51,788	18%	174,150	44%
State Government Securities	-	-	4,338	23%	13	0%	10,275	4%	34,005	9%
Other Approved Securities	-	-	17	0%	-	-	13	0%	470	0%
Corporate Bonds	-	-	-	-	82	2%	28,434	10%	102,602	26%
Infrastructure Bonds	-	-	-	-	74	1%	16,434	6%	68,476	17%
Equity	-	-	-	-	3,334	65%	145,667	50%	-	-
Money Market	225	12%	295	2%	140	3%	13,450	5%	8,140	2%
Mutual Funds	-	-	-	-	78	2%	3,965	1%	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	1,903	98%	18,521	98%	4,781	93%	270,026	93%	387,844	98%
Current Assets:										
Accrued Interest	33	2%	415	2%	29	1%	3,109	1%	10,402	3%
Dividend Receivable	-	-	-	-	0	0%	9	0%	-	-
Bank Balance	3	0%	5	0%	5	0%	2	0%	2	0%
Receivable for Sale of Investments	-	-	-	-	5	0%	178	0%	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities										
Payable for Investments	-	-	-	-	(0)	0%	(0)	0%	(1,011)	0%
Fund Mgmt Charges Payable	(0)	0%	(1)	0%	(0)	0%	(9)	0%	(10)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(2)	0%
Sub Total (B)	36	2%	419	2%	39	1%	3,288	1%	9,381	2%
Other Investments (<=25%)										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	326	6%	17,429	6%	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	-	-	326	6%	17,429	6%	-	-
Total (A) + (B) + (C)	1,940	100%	18,940	100%	5,146	100%	290,743	100%	397,224	100%
Fund Carried Forward (as per LB 2)	1,941		18,940		5,123		291,682		397,814	

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.
- 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life Insurance Company Ltd. (107)
Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Sep-25

Particulars	Kotak Group Short Term Bond Fund	Kotak Group Floating Rate Fund	Kotak Group Gilt Fund	Kotak Guaranteed Balanced Fund	Kotak Guaranteed Growth Fund
SFIN	ULGF-018-18/12/13-SHTRMBND-107	ULGF-005-07/12/04-FLTRFND-107	ULGF-002-27/06/03-GLTFND-107	ULIF-010-27/06/03-GRIBALFND-107	ULIF-013-27/06/03-GRIGWTFND-107
Opening Balance (Market Value)	142	609	12,198	2,135	15,546
Add: Inflow during the Quarter	0	901	87	27	159
Increase / (Decrease) Value of Inv [Net]	2	6	(9)	(3)	(35)
Less: Outflow during the Quarter	0	1	426	222	812
TOTAL INVESTIBLE FUNDS (MKT VALUE)	144	1,515	11,851	1,938	14,857

Investment Of Unit Fund	Kotak Group Short Term Bond Fund		Kotak Group Floating Rate Fund		Kotak Group Gilt Fund		Kotak Guaranteed Balanced Fund		Kotak Guaranteed Growth Fund	
SFIN	ULGF-018-18/12/13-SHTRMBND-107		ULGF-005-07/12/04-FLTRFND-107		ULGF-002-27/06/03-GLTFND-107		ULIF-010-27/06/03-GRIBALFND-107		ULIF-013-27/06/03-GRIGWTFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	-	-	1,061	70%	9,783	83%	570	29%	1,633	11%
State Government Securities	-	-	-	-	1,503	13%	134	7%	1,263	8%
Other Approved Securities	-	-	-	-	17	0%	2	0%	13	0%
Corporate Bonds	10	7%	-	-	-	-	203	10%	3,631	24%
Infrastructure Bonds	34	24%	-	-	-	-	334	17%	2,159	15%
Equity	-	-	-	-	-	-	253	13%	3,054	21%
Money Market	95	66%	440	29%	295	2%	385	20%	2,515	17%
Mutual Funds	-	-	-	-	-	-	5	0%	70	0%
Deposit with Banks	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	140	97%	1,501	99%	11,598	98%	1,887	97%	14,338	97%
Current Assets:										
Accrued Interest	1	1%	11	1%	250	2%	33	2%	246	2%
Dividend Receivable	-	-	-	-	-	-	0	0%	0	0%
Bank Balance	2	2%	2	0%	2	0%	1	0%	3	0%
Receivable for Sale of Investments	-	-	-	-	-	-	0	0%	4	0%
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities										
Payable for Investments	-	-	-	-	-	-	(0)	0%	(0)	0%
Fund Mgmt Charges Payable	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(1)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Sub Total (B)	4	3%	13	1%	253	2%	34	2%	253	2%
Other Investments (<=25%)										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	17	1%	266	2%
Mutual funds	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	-	-	-	-	17	1%	266	2%
Total (A) + (B) + (C)	144	100%	1,515	100%	11,851	100%	1,938	100%	14,857	100%
Fund Carried Forward (as per LB 2)	144		1,515		11,848		1,936		14,847	

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.
- 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life Insurance Company Ltd. (107)
Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Sep-25

Particulars	Kotak Opportunities Fund	Kotak Pension Balanced Fund	Kotak Pension Bond Fund	Kotak Pension Floating Rate Fund	Kotak Pension Gilt Fund
SFIN	ULIF-029-02/10/08-OPPFND-107	ULIF-011-27/06/03-PNBALFND-107	ULIF-017-15/04/04-PNBDFND-107	ULIF-022-07/12/04-PNFLTRFND-107	ULIF-008-27/06/03-PNGLTFND-107
Opening Balance (Market Value)	64,737	2,630	220	15	147
Add: Inflow during the Quarter	962	11	2	-	1
Increase / (Decrease) Value of Inv [Net]	(1,481)	(14)	1	0	0
Less: Outflow during the Quarter	1,719	81	53	1	3
TOTAL INVESTIBLE FUNDS (MKT VALUE)	62,500	2,545	170	14	145

Investment Of Unit Fund	Kotak Opportunities Fund		Kotak Pension Balanced Fund		Kotak Pension Bond Fund		Kotak Pension Floating Rate Fund		Kotak Pension Gilt Fund	
SFIN	ULIF-029-02/10/08-OPPFND-107		ULIF-011-27/06/03-PNBALFND-107		ULIF-017-15/04/04-PNBDFND-107		ULIF-022-07/12/04-PNFLTRFND-107		ULIF-008-27/06/03-PNGLTFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	-	-	823	32%	45	27%	11	79%	96	66%
State Government Securities	-	-	152	6%	25	15%	-	-	35	24%
Other Approved Securities	-	-	3	0%	3	2%	-	-	0	0%
Corporate Bonds	9	0%	299	12%	10	6%	-	-	-	-
Infrastructure Bonds	-	-	383	15%	70	41%	-	-	-	-
Equity	53,989	86%	707	28%	-	-	-	-	-	-
Money Market	1,300	2%	35	1%	10	6%	-	-	10	7%
Mutual Funds	1,375	3%	98	4%	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	56,872	91%	2,501	98%	163	96%	11	79%	141	97%
Current Assets:										
Accrued Interest	-	-	43	2%	3	2%	0	2%	3	2%
Dividend Receivable	1	0%	-	-	-	-	-	-	-	-
Bank Balance	3	0%	1	0%	3	2%	3	19%	1	0%
Receivable for Sale of Investments	307	0%	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities										
Payable for Investments	(271)	0%	(0)	0%	-	-	-	-	-	-
Fund Mgmt Charges Payable	(3)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	-	-	(0)	0%
Sub Total (B)	37	0%	44	2%	6	4%	3	21%	4	3%
Other Investments (<=25%)										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	5,591	9%	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	5,591	9%	-	-	-	-	-	-	-	-
Total (A) + (B) + (C)	62,500	100%	2,545	100%	170	100%	14	100%	145	100%
Fund Carried Forward (as per LB 2)	62,486		2,544		170		14		145	

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.
- 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life Insurance Company Ltd. (107)
Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Sep-25

Particulars	Kotak Pension Growth Fund	Kotak Pension Opportunities Fund	Balanced Fund	Classic Opportunities Fund	Dynamic Floor Fund II
SFIN	ULIF-030-07/01/09-PNGWTFND-107	ULIF-032-17/07/09-PNOPPFND-107	ULIF-037-21/12/09-BALKFND-107	ULIF-033-16/12/09-CLAOPPFND-107	ULIF-035-17/12/09-DYFLRFND2-107
Opening Balance (Market Value)	79	29	37,042	1,399,129	25,579
Add: Inflow during the Quarter	0	0	2,246	82,709	405
Increase / (Decrease) Value of Inv [Net]	(1)	(0)	(583)	(29,262)	(77)
Less: Outflow during the Quarter	0	29	3,296	102,897	3,618
TOTAL INVESTIBLE FUNDS (MKT VALUE)	78	-	35,410	1,349,678	22,289

Investment Of Unit Fund	Kotak Pension Growth Fund		Kotak Pension Opportunities Fund		Balanced Fund		Classic Opportunities Fund		Dynamic Floor Fund II	
SFIN	ULIF-030-07/01/09-PNGWTFND-107		ULIF-032-17/07/09-PNOPPFND-107		ULIF-037-21/12/09-BALKFND-107		ULIF-033-16/12/09-CLAOPPFND-107		ULIF-035-17/12/09-DYFLRFND2-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	20	26%	-	-	6,658	19%	-	-	9,015	40%
State Government Securities	9	11%	-	-	1,568	4%	-	-	1,562	7%
Other Approved Securities	0	1%	-	-	2	0%	-	-	18	0%
Corporate Bonds	-	-	-	-	3,868	11%	185	0%	4,777	21%
Infrastructure Bonds	4	5%	-	-	1,270	4%	-	-	1,871	8%
Equity	37	47%	-	-	17,726	50%	1,165,124	86%	3,635	16%
Money Market	-	-	-	-	1,555	4%	30,000	2%	463	2%
Mutual Funds	4	6%	-	-	444	1%	32,847	2%	118	1%
Deposit with Banks	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	75	95%	-	-	33,090	93%	1,228,156	91%	21,459	96%
Current Assets:										
Accrued Interest	1	1%	-	-	359	1%	-	-	511	2%
Dividend Receivable	-	-	-	-	1	0%	30	0%	0	0%
Bank Balance	3	4%	-	-	4	0%	6	0%	2	0%
Receivable for Sale of Investments	-	-	-	-	24	0%	6,902	1%	8	0%
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities										
Payable for Investments	-	-	-	-	(0)	0%	(5,718)	0%	(0)	0%
Fund Mgmt Charges Payable	(0)	0%	-	-	(1)	0%	(50)	0%	(1)	0%
Other Current Liabilities (for Investments)	-	-	-	-	(0)	0%	(0)	0%	(0)	0%
Sub Total (B)	4	5%	-	-	385	1%	1,170	0%	521	2%
Other Investments (<=25%)										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	1,935	5%	120,351	9%	309	1%
Mutual funds	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	-	-	1,935	5%	120,351	9%	309	1%
Total (A) + (B) + (C)	78	100%	-	-	35,410	100%	1,349,678	100%	22,289	100%
Fund Carried Forward (as per LB 2)	78		-		35,393		1,348,595		22,279	

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.
- 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life Insurance Company Ltd. (107)
Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Sep-25

Particulars	Frontline Equity Fund	Pension Guarantee Fund	Pension Money Market Fund II	Guarantee Fund	Kotak Group Dynamic Floor Fund
SFIN	ULIF-034-17/12/09-FRLEQFND-107	ULIF-038-21/12/09-PNGRTFND-107	ULIF-039-28/12/09-PNMNMKFND-107	ULIF-048-05/02/10-GRTFND-107	ULGF-015-07/01/10-DYFLRFND-107
Opening Balance (Market Value)	448,906	1,506	128	431	498
Add: Inflow during the Quarter	36,326	12	38	19	0
Increase / (Decrease) Value of Inv [Net]	(14,151)	(19)	1	(5)	0
Less: Outflow during the Quarter	24,529	277	56	144	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	446,553	1,222	111	301	499

Investment Of Unit Fund	Frontline Equity Fund		Pension Guarantee Fund		Pension Money Market Fund II		Guarantee Fund		Kotak Group Dynamic Floor Fund	
SFIN	ULIF-034-17/12/09-FRLEQFND-107		ULIF-038-21/12/09-PNGRTFND-107		ULIF-039-28/12/09-PNMNMKFND-107		ULIF-048-05/02/10-GRTFND-107		ULGF-015-07/01/10-DYFLRFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	-	-	232	19%	-	-	8	3%	243	49%
State Government Securities	-	-	41	3%	-	-	14	5%	4	1%
Other Approved Securities	-	-	2	0%	-	-	1	0%	0	0%
Corporate Bonds	45	0%	-	-	-	-	-	-	10	2%
Infrastructure Bonds	-	-	52	4%	-	-	20	7%	31	6%
Equity	380,974	85%	549	45%	-	-	154	51%	44	9%
Money Market	9,395	2%	320	26%	110	99%	95	32%	150	30%
Mutual Funds	9,914	2%	-	-	-	-	-	-	5	1%
Deposit with Banks	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	400,327	90%	1,195	98%	110	99%	292	97%	487	98%
Current Assets:										
Accrued Interest	-	-	8	1%	-	-	2	1%	8	2%
Dividend Receivable	19	0%	-	-	-	-	-	-	-	-
Bank Balance	2	0%	4	0%	1	1%	3	1%	3	1%
Receivable for Sale of Investments	456	0%	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities										
Payable for Investments	(1)	0%	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	(16)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Sub Total (B)	460	0%	13	1%	1	1%	5	2%	12	2%
Other Investments (<=25%)										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	45,766	10%	14	1%	-	-	4	1%	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	45,766	10%	14	1%	-	-	4	1%	-	-
Total (A) + (B) + (C)	446,553	100%	1,222	100%	111	100%	301	100%	499	100%
Fund Carried Forward (as per LB 2)	447,152		1,222		111		301		499	

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.
- 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life Insurance Company Ltd. (107)
Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Sep-25

Particulars	Money Market Fund	Pension Balanced Fund II	Pension Classic Opportunities Fund	Pension Frontline Equity Fund	Pension Floor Fund II
SFIN	ULIF-041-05/01/10-MNMKKFND-107	ULIF-046-24/01/10-PNBALFND2-107	ULIF-042-07/01/10-PNCLAOPFND-107	ULIF-044-11/01/10-PNFRLEQFND-107	ULIF-043-08/01/10-PNFLRKFN2-107
Opening Balance (Market Value)	45,818	32	1,754	624	527
Add: Inflow during the Quarter	9,230	0	50	6	6
Increase / (Decrease) Value of Inv [Net]	688	(0)	(32)	(16)	(3)
Less: Outflow during the Quarter	11,132	5	711	114	179
TOTAL INVESTIBLE FUNDS (MKT VALUE)	44,604	26	1,062	501	351

Investment Of Unit Fund	Money Market Fund		Pension Balanced Fund II		Pension Classic Opportunities Fund		Pension Frontline Equity Fund		Pension Floor Fund II	
SFIN	ULIF-041-05/01/10-MNMKKFND-107		ULIF-046-24/01/10-PNBALFND2-107		ULIF-042-07/01/10-PNCLAOPFND-107		ULIF-044-11/01/10-PNFRLEQFND-107		ULIF-043-08/01/10-PNFLRKFN2-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	-	-	7	26%	-	-	-	-	171	49%
State Government Securities	-	-	2	6%	-	-	-	-	17	5%
Other Approved Securities	-	-	0	0%	-	-	-	-	2	1%
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	-	-	14	54%	874	82%	428	86%	135	38%
Money Market	44,601	100%	-	-	120	11%	35	7%	5	1%
Mutual Funds	-	-	1	3%	66	6%	37	7%	16	4%
Deposit with Banks	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	44,601	100%	24	89%	1,060	100%	500	100%	345	98%
Current Assets:										
Accrued Interest	-	-	0	0%	-	-	-	-	3	1%
Dividend Receivable	-	-	-	-	-	-	-	-	-	-
Bank Balance	4	0%	3	11%	2	0%	0	0%	3	1%
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities										
Payable for Investments	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	(1)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	-	-	(0)	0%	(0)	0%	(0)	0%
Sub Total (B)	4	0%	3	11%	2	0%	0	0%	6	2%
Other Investments (<=25%)										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	-	-	-	-	-	-	-	-	-	-
Total (A) + (B) + (C)	44,604	100%	26	100%	1,062	100%	501	100%	351	100%
Fund Carried Forward (as per LB 2)	44,552		26		1,062		501		351	

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.
- 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life Insurance Company Ltd. (107)
Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Sep-25

Particulars	Discontinued Policy Fund	Kotak Group Secure Capital Fund	KOTAK GROUP PENSION BOND FUND	KOTAK GROUP PENSION EQUITY FUND	Kotak Group Equity Fund
SFIN	ULIF-050-23/03/11-DISPOLFND-107	ULGF-016-12/04/11-SECCAPFND-107	ULGF02109/05/22KGRPNBOFN D107	ULGF02309/05/22KGRPNEQFN D107	ULGF02009/05/22KGREQFUND107
Opening Balance (Market Value)	67,008	73,565	9,458	4,244	1,029
Add: Inflow during the Quarter	17,097	2,517	935	146	-
Increase / (Decrease) Value of Inv [Net]	945	236	28	(134)	(28)
Less: Outflow during the Quarter	16,981	2,281	381	142	0
TOTAL INVESTIBLE FUNDS (MKT VALUE)	68,069	74,037	10,041	4,114	1,002

Investment Of Unit Fund	Discontinued Policy Fund		Kotak Group Secure Capital Fund		KOTAK GROUP PENSION BOND FUND		KOTAK GROUP PENSION EQUITY FUND		Kotak Group Equity Fund	
SFIN	ULIF-050-23/03/11-DISPOLFND-107		ULGF-016-12/04/11-SECCAPFND-107		ULGF02109/05/22KGRPNBOFN D107		ULGF02309/05/22KGRPNEQFN D107		ULGF02009/05/22KGREQFUND107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	50,700	74%	33,361	45%	4,593	46%	-	-	-	-
State Government Securities	-	-	6,627	9%	703	7%	-	-	-	-
Other Approved Securities	-	-	260	0%	-	-	-	-	-	-
Corporate Bonds	-	-	17,641	24%	2,296	23%	0	0%	-	-
Infrastructure Bonds	-	-	13,257	18%	1,635	16%	-	-	-	-
Equity	-	-	-	-	-	-	3,499	85%	898	90%
Money Market	17,365	26%	925	1%	525	5%	55	1%	55	5%
Mutual Funds	-	-	-	-	-	-	97	2%	23	2%
Deposit with Banks	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	68,065	100%	72,071	97%	9,753	97%	3,651	89%	976	97%
Current Assets:										
Accrued Interest	-	-	1,966	3%	284	3%	-	-	-	-
Dividend Receivable	-	-	-	-	-	-	0	0%	-	-
Bank Balance	5	0%	2	0%	3	0%	2	0%	1	0%
Receivable for Sale of Investments	-	-	-	-	-	-	4	0%	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities										
Payable for Investments	-	-	(0)	0%	-	-	(0)	0%	-	-
Fund Mgmt Charges Payable	(1)	0%	(2)	0%	(0)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Sub Total (B)	4	0%	1,966	3%	288	3%	7	0%	1	0%
Other Investments (<=25%)										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	456	11%	25	2%
Mutual funds	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Sub Total (C)							456	11%	25	2%
Total (A) + (B) + (C)	68,069	100%	74,037	100%	10,041	100%	4,114	100%	1,002	100%
Fund Carried Forward (as per LB 2)	67,433		74,097		10,041		4,114		1,002	

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as amended from time to time.
- 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life Insurance Company Ltd. (107)
Periodicity of Submission: Quarterly
STATEMENT AS ON : 30-Sep-25

Particulars	Kotak Mid Cap Advantage Fund	Kotak Group Pension Gilt Fund	Kotak Group Pension Balanced Fund	Kotak Group Prudent Fund	Kotak Manufacturing Fund
SFIN	ULIF054150923MIDCAPFUND107	ULGF02509/05/22KGRPNGLFN D107	ULGF02409/05/22KGRPNBLFN D107	ULGF-019-04/07/17-KGPFND-107	ULIF055191124MANUFACFND 107
Opening Balance (Market Value)	115,592	93	11,829	53,415	5,892
Add: Inflow during the Quarter	24,360	-	10	6,318	671
Increase / (Decrease) Value of Inv [Net]	(3,422)	(0)	(213)	(150)	244
Less: Outflow during the Quarter	6,525	27	455	3,551	223
TOTAL INVESTIBLE FUNDS (MKT VALUE)	130,005	66	11,172	56,031	6,584

Investment Of Unit Fund	Kotak Mid Cap Advantage Fund		Kotak Group Pension Gilt Fund		Kotak Group Pension Balanced Fund		Kotak Group Prudent Fund		Kotak Manufacturing Fund	
SFIN	ULIF054150923MIDCAPFUND107		ULGF02509/05/22KGRPNGLFN D107		ULGF02409/05/22KGRPNBLFN D107		ULGF-019-04/07/17-KGPFND-107		ULIF055191124MANUFACFND 107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	-	-	43	66%	1,858	17%	21,493	38%	-	-
State Government Securities	-	-	11	16%	384	3%	3,104	6%	-	-
Other Approved Securities	-	-	-	-	-	-	66	0%	-	-
Corporate Bonds	-	-	-	-	965	9%	11,945	21%	2	0%
Infrastructure Bonds	-	-	-	-	848	8%	6,300	11%	-	-
Equity	100,465	77%	-	-	5,631	50%	8,524	15%	5,345	81%
Money Market	4,960	4%	10	15%	500	4%	1,982	4%	240	4%
Mutual Funds	-	-	-	-	172	2%	210	0%	616	9%
Deposit with Banks	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	105,425	81%	64	97%	10,357	93%	53,625	96%	6,203	94%
Current Assets:										
Accrued Interest	-	-	1	2%	140	1%	1,296	2%	-	-
Dividend Receivable	20	0%	-	-	0	0%	0	0%	0	0%
Bank Balance	2	0%	1	1%	2	0%	2	0%	5	0%
Receivable for Sale of Investments	878	1%	-	-	7	0%	11	0%	20	0%
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities										
Payable for Investments	(876)	-1%	-	-	(0)	0%	(0)	0%	(17)	0%
Fund Mgmt Charges Payable	(5)	0%	(0)	0%	(0)	0%	(2)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Sub Total (B)	20	0%	2	3%	148	1%	1,306	2%	8	0%
Other Investments (<=25%)										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	24,560	19%	-	-	667	-	1,100	2%	373	6%
Mutual funds	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	24,560	19%	-	-	667	6%	1,100	2%	373	6%
Total (A) + (B) + (C)	130,005	100%	66	100%	11,172	100%	56,031	100%	6,584	100%
Fund Carried Forward (as per LB 2)	130,983		67		11,173		56,053		6,623	

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.
- 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-27-UNIT LINKED BUSINESS-3A

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Life Insurance Company Ltd. (107)

Periodicity of Submission: Quarterly

STATEMENT AS ON : 30-Sep-25

(Rs in Lakhs)

Particulars	Kotak Nifty 500 Multicap Momentum Quality 50 Index Fund	Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension	Kotak Discontinued Policy Pension Fund	Total of all Funds
SFIN	ULIF058210425MOMQUA50IL107	ULIF057160425MOMQUA50IP107	ULIF056170225DISCPENFND107	
Opening Balance (Market Value)	756	137	2	3,307,033
Add: Inflow during the Quarter	1,133	186	18	242,083
Increase / (Decrease) Value of Inv [Net]	(88)	(16)	0	(51,747)
Less: Outflow during the Quarter	136	20	7	240,954
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,665	287	13	3,256,416

Investment Of Unit Fund	Kotak Nifty 500 Multicap Momentum Quality 50 Index Fund		Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension		Kotak Discontinued Policy Pension Fund		Total	
SFIN	ULIF058210425MOMQUA50IL107		ULIF057160425MOMQUA50IP107		ULIF056170225DISCPENFND107		0	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)								
Central Govt Securities	-	-	-	-	10	76%	446,455	14%
State Government Securities	-	-	-	-	-	-	80,276	2%
Other Approved Securities	-	-	-	-	-	-	1,199	0%
Corporate Bonds	-	-	-	-	-	-	217,123	7%
Infrastructure Bonds	-	-	-	-	-	-	143,501	4%
Equity	1,507	91%	260	91%	-	-	1,926,916	59%
Money Market	40	2%	-	-	-	-	143,827	4%
Mutual Funds	38	2%	6	2%	-	-	52,011	2%
Deposit with Banks	-	-	-	-	-	-	-	-
Sub Total (A)	1,585	95%	267	93%	10	76%	3,011,307	92%
Current Assets:								
Accrued Interest	-	-	-	-	-	-	23,127	1%
Dividend Receivable	0	0%	0	0%	-	-	83	0%
Bank Balance	2	0%	4	1%	3	24%	130	0%
Receivable for Sale of Investments	-	-	-	-	-	-	8,812	0%
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-
Less: Current Liabilities								
Payable for Investments	(20)	-1%	-	-	-	-	(7,914)	0%
Fund Mgmt Charges Payable	(0)	0%	(0)	0%	(0)	0%	(112)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(4)	0%
Sub Total (B)	(18)	-1%	4	1%	3	24%	24,122	1%
Other Investments (<=25%)								
Corporate Bonds	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-
Equity	97	6%	17	6%	-	-	220,986	7%
Mutual funds	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Sub Total (C)	97	6%	17	6%	-	-	220,986	7%
Total (A) + (B) + (C)	1,665	100%	287	100%	13	100%	3,256,416	100%
Fund Carried Forward (as per LB 2)	1,681		309		13		3,257,427	

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.
- 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

S.No.	Fund Name	SFIN	Date of Launch	Par / Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV 30-Jun-2025	2nd Previous Qtr NAV 31-Mar-2025	3rd Previous Qtr NAV 31-Dec-2024	4th Previous Qtr NAV 30-Sep-2024	Annualised Return/Yield	3 year Rolling CAGR	Highest NAV since inception
1	Kotak Aggressive Growth Fund	ULIF-018-13/09/04-AGRGTWFND-107	13-Sep-04	Non Par	21.709	186.3546	186.3546	191.6631	175.9822	180.3174	195.6284	-4.74%	13.87%	198.6570
2	Dynamic Floor Fund	ULIF-028-14/11/06-DYFLRFND-107	14-Nov-06	Non Par	27.943	40.5617	40.5617	40.7309	39.4050	39.2648	39.6378	2.33%	7.98%	40.8387
3	Kotak Advantage Multiplier Fund II	ULIF-026-21/04/06-ADVMULFND2-107	21-Apr-06	Non Par	0.5	21.4087	21.4087	21.3637	21.0471	20.8091	20.7301	3.27%	3.45%	21.4434
4	Kotak Dynamic Balanced Fund	ULIF-009-27/06/03-GRYBALFND-107	27-Jun-03	Non Par	1.553	120.2264	120.2264	122.2649	115.9258	115.7541	121.9503	-1.41%	10.19%	122.9209
5	Kotak Dynamic Bond Fund	ULIF-015-15/04/04-DYBNDFND-107	15-Apr-04	Non Par	129.769	51.3545	51.3545	51.2337	50.3854	49.1151	48.7417	5.36%	7.06%	51.7533
6	Kotak Dynamic Floating Rate Fund	ULIF-020-07/12/04-DYFLTRFND-107	7-Dec-04	Non Par	1.940	38.7235	38.7235	38.3449	37.5044	36.9054	36.4188	6.33%	6.27%	38.7370
7	Kotak Dynamic Gilt Fund	ULIF-006-27/06/03-DYGLTFND-107	27-Jun-03	Non Par	18.940	47.0550	47.0550	47.1796	46.6257	45.4585	45.2324	4.03%	7.00%	47.9376
8	Kotak Dynamic Growth Fund	ULIF-012-27/06/03-DYGTWFND-107	27-Jun-03	Non Par	5.146	176.3842	176.3842	180.4110	168.6013	176.2469	185.5019	-4.92%	13.75%	187.1544
9	Kotak Group Balanced Fund	ULGF-003-27/06/03-BALFND-107	27-Jun-03	Non Par	290.743	148.0123	148.0123	150.5681	141.9414	146.2294	150.3923	-1.58%	13.12%	151.5868
10	Kotak Group Bond Fund	ULGF-004-15/04/04-BNDFND-107	15-Apr-04	Non Par	397.224	57.0638	57.0638	56.8527	55.8516	54.3830	53.9020	5.87%	7.57%	57.4267
11	Kotak Group Floating Rate Fund	ULGF-005-07/12/04-FLTRFND-107	7-Dec-04	Non Par	1.515	42.6897	42.6897	42.2958	41.2323	40.4702	39.8610	7.10%	7.04%	42.7101
12	Kotak Group Gilt Fund	ULGF-002-27/06/03-GLTFND-107	27-Jun-03	Non Par	11.851	50.0591	50.0591	50.0924	49.3947	48.1103	47.8215	4.68%	7.37%	50.7965
13	Kotak Guaranteed Balanced Fund	ULIF-010-27/06/03-GRTBALFND-107	27-Jun-03	Non Par	1.938	78.1537	78.1537	78.2706	76.1130	75.4590	75.6767	3.27%	7.75%	78.5388
14	Kotak Guaranteed Growth Fund	ULIF-013-27/06/03-GRGTWFND-107	27-Jun-03	Non Par	14.857	87.7267	87.7267	87.9231	85.0688	85.0791	85.8617	2.17%	8.31%	88.2078
15	Kotak Opportunities Fund	ULIF-029-02/10/08-OPPFND-107	2-Oct-08	Non Par	62.500	115.3953	115.3953	118.1003	107.9026	115.3501	122.2975	-5.64%	15.22%	123.7375
16	Kotak Pension Balanced Fund	ULIF-011-27/06/03-PNBALFND-107	27-Jun-03	Non Par	2.545	77.5050	77.5050	77.9316	74.9172	73.8943	74.9121	3.46%	7.83%	78.1923
17	Kotak Pension Bond Fund	ULIF-017-15/04/04-PNBNDFND-107	15-Apr-04	Non Par	1.70	50.9152	50.9152	50.5140	49.3994	48.4388	47.8550	6.39%	6.20%	50.9152
18	Kotak Pension Floating Rate Fund	ULIF-022-07/12/04-PNFLTFRFND-107	7-Dec-04	Non Par	14	38.3962	38.3962	38.0385	37.0975	36.5254	36.1778	6.13%	5.88%	38.3962
19	Kotak Pension Gilt Fund	ULIF-008-27/06/03-PNGLTFND-107	27-Jun-03	Non Par	145	47.5063	47.5063	47.4964	46.8904	45.7776	45.4191	4.60%	6.36%	48.1564
20	Kotak Pension Growth Fund	ULIF-030-07/01/09-PNGWTFND-107	7-Jan-09	Non Par	78	34.1947	34.1947	34.5224	32.9463	32.8153	34.0717	0.36%	6.27%	34.6855
21	Balanced Fund	ULIF-037-21/12/09-BALKFND-107	21-Dec-09	Non Par	35.410	47.7940	47.7940	48.5637	45.8752	47.0915	48.8973	-2.26%	12.43%	49.2520
22	Classic Opportunities Fund	ULIF-033-16/12/09-CLAOPPFND-107	16-Dec-09	Non Par	1,349.678	68.8411	68.8411	70.3163	64.1331	68.5241	72.4526	-4.98%	15.87%	73.2894
23	Dynamic Floor Fund II	ULIF-035-17/12/09-DYFLRFND2-107	17-Dec-09	Non Par	22.289	26.9118	26.9118	26.9938	26.1868	25.9812	26.1177	3.04%	8.46%	27.1126
24	Frontline Equity Fund	ULIF-034-17/12/09-FRLEQFND-107	17-Dec-09	Non Par	446.553	68.2984	68.2984	70.5040	64.4739	69.1217	72.9572	-6.39%	17.40%	73.8550
25	Pension Guarantee Fund	ULIF-038-21/12/09-PNGRTFND-107	21-Dec-09	Non Par	1.222	32.1563	32.1563	32.5890	31.4221	31.3266	32.4226	-0.82%	9.44%	32.6622
26	Pension Money Market Fund II	ULIF-039-28/12/09-PNMNMFND-107	28-Dec-09	Non Par	111	26.3904	26.3904	26.0929	25.7816	25.4302	25.0676	5.28%	5.66%	26.3904
27	Guarantee Fund	ULIF-048-05/02/10-GRTFND-107	5-Feb-10	Non Par	301	32.7899	32.7899	33.1955	32.0321	32.0035	33.2487	-1.38%	8.90%	33.5021
28	Kotak Group Dynamic Floor Fund	ULGF-015-07/01/10-DYFLRFND-107	7-Jan-10	Non Par	499	40.1183	40.1183	40.0833	39.1667	38.4958	38.5138	4.17%	6.62%	40.2477
29	Money Market Fund	ULIF-041-05/01/10-MNMFND-107	5-Jan-10	Non Par	44.604	27.2169	27.2169	26.8064	26.4032	25.9993	25.5828	6.39%	6.27%	27.2169
30	Pension Balanced Fund II	ULIF-046-24/01/10-PNBALFND2-107	24-Jan-10	Non Par	26	40.4434	40.4434	40.9905	38.8304	38.7310	40.6483	-0.50%	9.10%	41.1272
31	Pension Classic Opportunities Fund	ULIF-042-07/01/10-PNCLAOPPFND-107	7-Jan-10	Non Par	1,062	61.3448	61.3448	62.6040	58.0729	58.7223	63.8158	-3.87%	12.94%	64.7374
32	Pension Frontline Equity Fund	ULIF-044-11/01/10-PNFRLEQFND-107	11-Jan-10	Non Par	501	59.3232	59.3232	60.9309	56.4068	57.0031	61.0870	-2.89%	12.19%	61.8853
33	Pension Floor Fund II	ULIF-043-08/01/10-PNFLRFND2-107	8-Jan-10	Non Par	351	25.6734	25.6734	25.8184	24.8804	24.4539	24.7034	3.93%	6.91%	25.9843
34	Discontinued Policy Fund	ULIF-050-23/03/11-DISPOLFND-107	23-Mar-11	Non Par	68.069	24.7898	24.7898	24.4427	24.0834	23.7153	23.3409	6.21%	6.21%	24.7898
35	Kotak Group Secure Capital Fund	ULGF-016-12/04/11-SECCAPFND-107	12-Apr-11	Non Par	74.037	31.0735	31.0735	30.9732	30.4390	29.6391	29.3948	5.71%	7.35%	31.3053
36	Kotak Group Short Term Bond Fund	ULGF-018-18/12/13-SHTRMBND-107	19-Oct-15	Non Par	144	18.2375	18.2375	18.0270	17.7465	17.4734	17.2328	5.83%	6.32%	18.2375
37	Kotak Group Prudent Fund	ULGF-019-04/07/17-KGPFND-107	1-Jun-18	Non Par	56.031	18.7009	18.7009	18.7433	18.2066	18.0330	18.1024	3.31%	9.04%	18.8423
38	Kotak Group Pension Bond Fund	ULGF02109/05/22KGRPNBDFND107	2-Jan-23	Non Par	10.041	12.1266	12.1266	12.0894	11.9143	11.6155	11.5157	5.30%	NA	12.2297
39	Kotak Group Pension Equity Fund	ULGF02309/05/22KGRPNBDFND107	2-Jan-23	Non Par	4.114	14.8130	14.8130	15.2937	14.0155	15.0562	16.0749	-7.85%	NA	16.2724
40	Kotak Group Equity Fund	ULGF02009/05/22KGRPNBDFND107	6-Nov-22	Non Par	1,002	13.0703	13.0703	13.4309	12.5316	12.6598	13.8534	-5.65%	NA	14.0446
41	Kotak Mid Cap Advantage Fund	ULIF054150923MIDCAPFUND107	30-Sep-23	Non Par	130.005	17.4032	17.4032	17.9085	15.5051	17.4187	17.1009	1.77%	NA	18.0117
42	Kotak Group Pension Balanced Fund	ULGF02409/05/22KGRPNBDFND107	27-Jun-24	Non Par	11.172	10.2491	10.2491	10.4424	9.8475	10.1077	10.6073	-3.38%	NA	10.6900
43	Kotak Group Pension Gilt Fund	ULGF02509/05/22KGRPNBDFND107	27-Jun-24	Non Par	66	10.7179	10.7179	10.7653	10.6410	10.3803	10.3210	3.85%	NA	10.9272
44	Kotak Manufacturing Fund	ULIF05519124MANUFACFND107	6-Dec-24	Non Par	6.584	10.2684	10.2684	9.8786	8.9896	9.7819	-	NA	NA	10.5343
45	Kotak Nifty 500 Multicap Momentum Quality 50 Index Fund	ULIF058210425MOMQUA50IL107	5-May-25	Non Par	1.665	10.1748	10.1748	11.0273	-	-	-	NA	NA	11.0273
46	Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension Fund	ULIF057160425MOMQUA50IP107	30-Apr-25	Non Par	287	10.1663	10.1663	11.0083	-	-	-	NA	NA	11.0083
47	Kotak Discontinued Policy Pension Fund	ULIF056170225DISCPENFND107	17-Jun-25	Non Par	13	10.1202	10.1202	10.0135	-	-	-	NA	NA	10.1202
	TOTAL				3,256.416									

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the Board.
 All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note: 1) NA represents funds for which NAV is not available for the entire one or three years respectively .

Note:
 1 NAV should reflect the published NAV on the reporting date
 NAV should be upto 4 decimal

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

Name of the Insurer:
Registration Number:**Kotak Mahindra Life Insurance Company Ltd..**
107**Date: 30-Sep-25***(Rs in Lakhs)*

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30-09-2025	As % of total for this class	As at 30-09-2024	As % of total for this class	As at 30-09-2025	As % of total for this class	As at 30-09-2024	As % of total for this class
Break down by credit rating								
AAA rated	1,184,198	19.94%	918,880	17.77%	1,167,753	19.80%	910,941	18.32%
AA or better	77,279	1.30%	64,735	1.25%	75,489	1.28%	63,793	1.28%
Rated below AA but above A	3,513	0.06%	3,506	0.07%	3,498	0.06%	3,489	0.07%
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	4,674,873	78.70%	4,183,033	80.91%	4,650,066	78.86%	3,993,408	80.32%
Total	5,939,862	100.00%	5,170,153	100.00%	5,896,807	100.00%	4,971,631	100.00%
Breakdown By Residual maturity								
Up to 1 year	152,669	2.57%	74,923	1.45%	152,328	2.58%	74,924	1.51%
more than 1 year and upto 3 years	160,922	2.71%	121,118	2.34%	158,164	2.68%	121,197	2.44%
More than 3 years and up to 7 years	672,553	11.32%	626,456	12.12%	660,471	11.20%	622,505	12.52%
More than 7 years and up to 10 years	480,345	8.09%	365,445	7.07%	474,194	8.04%	357,146	7.18%
More than 10 years and up to 15 years	533,746	8.99%	516,450	9.99%	523,224	8.87%	501,714	10.09%
More than 15 years and up to 20 years	1,321,357	22.25%	803,555	15.54%	1,258,844	21.35%	747,703	15.04%
Above 20 years	2,618,270	44.08%	2,662,206	51.49%	2,669,583	45.27%	2,546,442	51.22%
Total	5,939,862	100.00%	5,170,153	100.00%	5,896,807	100.00%	4,971,631	100.00%
Breakdown by type of the issuer								
a. Central Government	4,123,295	69.42%	3,695,116	71.47%	4,104,382	69.60%	3,520,386	70.81%
b. State Government	551,578	9.29%	487,917	9.44%	545,684	9.25%	473,023	9.51%
c. Corporate Securities	1,264,989	21.30%	987,121	19.09%	1,246,740	21.14%	978,222	19.68%
Total	5,939,862	100.00%	5,170,153	100.00%	5,896,807	100.00%	4,971,631	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
4. In 'Break down by credit rating', all sovereign instruments are disclosed under 'Any other' category.

Name of the Insurer:
Registration Number:**Kotak Mahindra Life Insurance Company Ltd..**
107Date: **30-Sep-25***(Rs in Lakhs)*

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30-09-2025	As % of total for this class	As at 30-09-2024	As % of total for this class	As at 30-09-2025	As % of total for this class	As at 30-09-2024	As % of total for this class
Break down by credit rating								
AAA rated	405,680	39.31%	229,158	23.56%	401,786	39.11%	227,817	23.80%
AA or better	76,077	7.37%	88,002	9.05%	74,002	7.20%	86,502	9.04%
Rated below AA but above A	-	-	-	-	-	-	-	0.00%
Rated below A but above B	-	-	-	-	-	-	-	0.00%
Any other	550,368	53.32%	655,352	67.39%	551,587	53.69%	642,887	67.16%
Total	1,032,125	100.00%	972,512	100.00%	1,027,376	100.00%	957,206	100.00%
Breakdown By Residual maturity								
Up to 1 year	218,718	21.19%	196,855	20.24%	218,501	21.27%	196,957	20.58%
more than 1 year and upto 3 years	75,892	7.35%	70,913	7.29%	74,468	7.25%	70,704	7.39%
More than 3 years and up to 7 years	186,813	18.10%	180,158	18.53%	182,357	17.75%	177,418	18.53%
More than 7 years and up to 10 years	225,610	21.86%	144,525	14.86%	224,187	21.82%	142,239	14.86%
More than 10 years and up to 15 years	68,787	6.66%	120,538	12.39%	68,600	6.68%	118,091	12.34%
More than 15 years and up to 20 years	28,569	2.77%	22,770	2.34%	28,267	2.75%	22,109	2.31%
Above 20 years	227,736	22.06%	236,753	24.34%	230,996	22.48%	229,689	24.00%
Total	1,032,125	100.00%	972,512	100.00%	1,027,376	100.00%	957,206	100.00%
Breakdown by type of the issuer								
a. Central Government	470,092	45.55%	577,756	59.41%	472,010	45.94%	567,520	59.29%
b. State Government	80,276	7.78%	77,595	7.98%	79,577	7.75%	75,367	7.87%
c. Corporate Securities	481,757	46.68%	317,160	32.61%	475,789	46.31%	314,319	32.84%
Total	1,032,125	100.00%	972,512	100.00%	1,027,376	100.00%	957,206	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
4. In 'Break down by credit rating', all sovereign instruments are disclosed under 'Any other' category.

PERIODIC DISCLOSURES
FORM L-30-Related Party Transactions

Insurer: Kotak Mahindra Life Insurance Company Limited

30-Sep-25
(Rs. in Lakhs)

Related Party Transactions

Sl No	Name of the Related Party	Nature of Relationship with the Company	Nature of transaction	Consideration paid / received*			
				For the Quarter ended 30th Sep 2025	Up to the year ended 30th Sep 2025	For the Quarter ended 30th Sep 2024	Up to the year ended 30th Sep 2024
1	Kotak Mahindra Bank Ltd	Holding Company	Purchase of Investment	7,562	7,562	-	-
2	Kotak Securities Ltd	Fellow Subsidiaries	Sale of Investment	-	935	2,400	2,400
3	Kotak Securities Ltd	Fellow Subsidiaries	Brokerage Expenses	25	60	36	78
4	Kotak Mahindra Bank Ltd	Holding Company	Commission Paid	20,483	32,700	15,267	25,002
5	Kotak Securities Ltd	Fellow Subsidiaries	Commission Paid	241	342	225	368
6	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Commission Paid	779	1,639	809	1,350
7	Kotak Mahindra Bank Ltd	Holding Company	Bank Charges	83	180	123	273
8	Zurich Kotak General Insurance Company (India) Limited (erstwhile Kotak Mahindra General Insurance Company Ltd.)*	Fellow Subsidiaries	Insurance Premium Paid	-	-	-	7
9	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements from companies for	6	58	16	18
10	Zurich Kotak General Insurance Company (India) Limited (erstwhile Kotak Mahindra General Insurance Company Ltd.)*	Fellow Subsidiaries	Reimbursements from companies for	-	-	-	58
11	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Reimbursements from companies for	0	1	0	0
12	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements to companies for	473	958	415	893
13	Kotak Securities Ltd	Fellow Subsidiaries	Reimbursements to companies for	4	7	3	6
14	Key Management Personnel	Key Management Personnel	Remuneration of Key Management	109	233	86	183
15	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Premium Income	2	20	17	17
16	Kotak Mahindra Bank Ltd	Holding Company	Premium Income	20	1,246	-	1,276
17	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Premium Income	(2)	89	4	104
18	Kotak Securities Ltd	Fellow Subsidiaries	Premium Income	7	96	10	107
19	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Premium Income	-	9	-	8
20	Kotak Alternate Asset Managers Limited (erstwhile Kotak Investment Advisors Limited)	Fellow Subsidiaries	Premium Income	0	17	-	16
21	Kotak Commodity Services Private Limited	Enterprises over which Key management personnel/ Individuals have significant influence	Premium Income	2	2	-	-
22	BSS Microfinance Ltd	Fellow Subsidiaries	Premium Income	(0)	(3)	(1)	3
23	Kotak Life Insurance Superannuation Fund	Enterprises over which Key management personnel/ Individuals have significant influence	Premium Income	2	4	3	6
24	Kotak Life Insurance Superannuation Fund	Enterprises over which Key management personnel/ Individuals have significant influence	Superannuation Fund Contribution	2	4	3	6
25	Zurich Kotak General Insurance Company (India) Limited (erstwhile Kotak Mahindra General Insurance Company Ltd.)*	Fellow Subsidiaries	Premium Income	-	-	-	0
26	BSS MicroFinance Ltd	Fellow Subsidiaries	Commission Paid	-	-	1,292	2,515
27	Kotak Mahindra Investments Ltd	Fellow Subsidiaries	Premium Income	-	5	0	5
28	Kotak Mahindra Life Insurance employee Gratuity Fund	Enterprises over which Key management personnel/ Individuals have significant influence	Gratuity Fund Contribution	850	850	200	200
29	Kotak Mahindra Life Insurance employee Gratuity Fund	Enterprises over which Key management personnel/ Individuals have significant influence	Premium Income	850	850	200	200
30	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Dividend Paid	-	3,644	-	2,852
31	Zurich Kotak General Insurance Company (India) Limited (erstwhile Kotak Mahindra General Insurance Company Ltd.)*	Fellow Subsidiaries	Claims Received	-	-	-	4
32	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Dividend Paid	-	3,105	-	2,430
33	Kotak Mahindra Bank Ltd	Holding Company	Royalty Expenses	385	769	344	689
34	Kotak Mahindra Bank Ltd	Holding Company	Dividend Paid	-	22,593	-	17,682
35	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	Reimbursements to companies for	-	-	47	47
36	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	Reimbursements from companies for	-	-	33	33
37	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	Premium Income	-	0	0	0
38	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	Sale of Assets	-	-	6	6
39	Kotak Mahindra Bank Ltd	Holding Company	Forex transactions during the perio	8	38	9	57
40	Kotak Mahindra Bank Ltd	Holding Company	Forex transactions during the perio	940	3,110	2,440	4,080
41	Kotak Mahindra Life Insurance employee Gratuity Fund	Enterprises over which Key management personnel/ Individuals have significant influence	Gratuity Fund Claims Paid	313	468	123	214
42	Kotak Life Insurance Superannuation Fund	Enterprises over which Key management personnel/ Individuals have significant influence	Superannuation Fund Claims Paid	546	681	-	-
43	Kotak Mahindra Trusteeship Service Limited	Fellow Subsidiaries	Premium Income	0	1	(0)	1
44	Komaf Financial Services Pvt Ltd	Enterprises over which Key management personnel/ Individuals have significant influence	Premium Income	1	1	4	4
45	Niraant Aviation Private Limited	Enterprises over which Key management personnel/ Individuals have significant influence	Premium Income	-	0	-	-
46	Helena Realty Private Limited	Enterprises over which Key management personnel/ Individuals have significant influence	Premium Income	-	0	-	-
47	Insurekot Sports Private Limited	Enterprises over which Key management personnel/ Individuals have significant influence	Premium Income	1	1	1	1
48	Amrit Lila Enterprises Private Limited	Enterprises over which Key management personnel/ Individuals have significant influence	Premium Income	2	2	2	2
49	Kotak Infrastructure Debt Fund Limited	Fellow Subsidiaries	Premium Income	0	0	-	0
50	Director	Individual having significant influence	Director Sitting Fees	6	15	10	15

*On June 18, 2024 Kotak Mahindra General Insurance Company Limited ceased to be a fellow subsidiary of Kotak Mahindra Life Insurance Company Limited and became an associate of the Holding Company Kotak Mahindra Bank. Kotak Mahindra General Insurance Company Limited is now known as Zurich Kotak General Insurance Company (India) Limited

PART-B Related Party Transaction Balances - As at the end of the Sep 2025

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Nature of Balance	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Bank Ltd	Holding Company	18,481	Bank Balance	Receivable	No	NA	NIL	NIL
2	Kotak Mahindra Bank Ltd	Holding Company	5	Outstanding Receivable	Receivable	No	NA	NIL	NIL
3	Kotak Mahindra Bank Ltd	Holding Company	177	Outstanding Payables	Payable	No	NA	NIL	NIL
4	Kotak Mahindra Bank Ltd	Holding Company	1,154	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
5	Kotak Mahindra Bank Ltd	Holding Company	6,855	Commission Payable	Payable	No	NA	NIL	NIL
6	Kotak Mahindra Bank Ltd	Holding Company	30	Bank Charges Payable	Payable	No	NA	NIL	NIL
7	Kotak Mahindra Bank Ltd	Holding Company	27	Bank Guarantee issued	Payable	No	Bank Guarantee given	NIL	NIL
8	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	0	Outstanding Receivable	Receivable	No	NA	NIL	NIL
9	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	13	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
10	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	308	Commission Payable	Payable	No	NA	NIL	NIL
11	Kotak Securities Ltd	Fellow Subsidiaries	8	Outstanding Payables	Payable	No	NA	NIL	NIL
12	Kotak Securities Ltd	Fellow Subsidiaries	7	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
13	Kotak Securities Ltd	Fellow Subsidiaries	129	Commission Payable	Payable	No	NA	NIL	NIL
14	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	0	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
15	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	1	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
16	Kotak Mahindra Trusteeship Service Limited	Fellow Subsidiaries	0	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
17	Kotak Mahindra Investments Ltd	Fellow Subsidiaries	0	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
18	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	0	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
19	Kotak Alternate Asset Managers Limited (erstwhile Kotak Investment Advisors Limited)	Fellow Subsidiaries	7	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
20	Amrit Lila Enterprises Private Limited	Enterprises in which key management personnel/Individual have significant influence	2	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
21	Komaf Financial Services Pvt Ltd	Enterprises in which key management personnel/Individual have significant influence	3	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
22	BSS Microfinance Ltd	Fellow Subsidiaries	22	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
23	BSS Microfinance Ltd	Fellow Subsidiaries	(0)	Commission Payable	Payable	No	NA	NIL	NIL
24	Kotak Infrastructure Debt Fund Limited	Fellow Subsidiaries	0	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL

0 in the above table denotes amount less than the rounding off norms of the Company

FORM L-31 Board of Directors & Key Management Persons

Name of the Insurer: Kotak Mahindra Life Insurance Company Limited

Date: September 30, 2025

Board of Directors and Key Management Persons				
Sl. No.	Name of the Person	Designation	Role/Function	Details of change in the period if any
1	Mr. Uday Kotak	Chairman - Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024	
2	Ms. Sharda Agarwal	Independent Director - Woman Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024	
3	Mr. Sanjeev Kumar Pujari	Independent Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024	
4	Mr. C. S. Rajan	Independent Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024	
5	Mr. Gaurang Shah	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024	
6	Mr. Dipak Gupta	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024	
7	Mr. G. Murlidhar	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024	
8	Mr. Jaideep Hansraj	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024	
9	Mr. Mahesh Balasubramanian	Managing Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	
10	Mr. R. Jayaraman	Appointed Actuary	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 read with IRDA (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024	
11	Mr. Cedric Fernandes	Chief Financial Officer	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	
12	Mr. Muralikrishna Cheruvu	Interim Officiating Chief Compliance Officer.	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 and the IRDAI Master Circular on Corporate Governance for Insurers, 2024.	Appointed as the Interim Officiating Chief Compliance Officer w.e.f. April 1, 2025 and held position as the Interim Officiating Chief Compliance Officer till July 31, 2025
13	Mr. Rahul Deshpande	Company Secretary	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	
14	Mr. Ajaya Rautaray	Chief Compliance Officer.	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 and the IRDAI Master Circular on Corporate Governance for Insurers, 2024.	Appointed as the Chief Compliance Officer w.e.f. August 1, 2025
15	Mr. Sarang Cheema	Chief Risk Officer	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024	Held position as the Chief Risk & Compliance Officer till March 31, 2025 and holding position as the Chief Risk Officer w.e.f. April 1, 2025.
16	Mr. Hitesh Veera	Chief Operating Officer and Interim Chief Technology Officer	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	Deputed to take additional charge as the Interim Chief Technology Officer w.e.f. August 29, 2025.
17	Ms. Radhavi Deshpande	Chief Investment Officer	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	
18	Ms. Kirti Patil	Chief Technology Officer	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	Ceased to be the Chief Technology Officer w.e.f. July 31, 2025
19	Ms. Ruchira Bhardwaja	Chief Human Resources Officer	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	
20	Mr. Piyush Trivedi	Chief Distribution Officer	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	Taken charge as the Chief Distribution Officer of the Company w.e.f. August 15, 2025
21	Mr. Vivek Prakash	Chief Distribution Officer – Proprietary Channels	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	Ceased to be the Chief Distribution Officer – Proprietary Channels w.e.f. August 14, 2025
22	Mr. Dwiraj Bose	Chief Data & Analytics Officer	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	

Note:

a) "Key Management Person" as defined under IRDAI Master Circular on Corporate Governance for Insurers

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)

As at

9/30/2025

Name of the Insurer: Kotak Mahindra Life Insurance Company Limited

Form Code:

KT-3

Classification: **Total Business**

Registration Number:

107

Item	Description	Notes No...	Adjusted Value (Rs.Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	8,935,326
	Deduct:		
02	Mathematical Reserves	2	8,905,603
03	Other Liabilities	3	-
04	Excess in Policyholders' funds (01-02-03)		29,722
05	Available Assets in Shareholders Fund:	4	648,589
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	Excess in Shareholders' funds (05-06)		648,589
08	Total ASM (04)+(07)		678,311
09	Total RSM		290,816
10	Solvency Ratio (ASM/RSM)		2.33

Note:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

FORM L-33-NPAs

FORM 7

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

30-Sep-25

DETAILS OF NON-PERFORMING ASSETS

Name of Fund: Life Fund

Rs. In Lakhs

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30th Sep 2025)	YTD (As on 31st Mar 2025)	YTD (As on 30th Sep 2025)	YTD (As on 31st Mar 2025)	YTD (As on 30th Sep 2025)	YTD (As on 31st Mar 2025)	YTD (As on 30th Sep 2025)	YTD (As on 31st Mar 2025)	YTD (As on 30th Sep 2025)	YTD (As on 31st Mar 2025)
1	Investments Assets (As per Form 5)	1,023,082	961,245	-	-	91,795	98,282	4,615,534	4,336,671	5,730,412	5,396,199
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	0.0%	-	-	-	-	-	-	-	0.0%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	0.0%	-	-	-	-	-	-	-	0.0%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,023,082	961,245	-	-	91,795	98,282	4,615,534	4,336,671	5,730,412	5,396,199
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B.
3. Gross NPA is investments classified as NPA, before any provisions.
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'.
6. Net NPA is gross NPAs less provisions.
7. Write off as approved by the Board.

FORM L-33-NPAs

FORM 7

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

30-Sep-25

Rs. In Lakhs

DETAILS OF NON-PERFORMING ASSETS

Name of Fund: General Annuity and Pension Fund

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30th Sep 2025)	YTD (As on 31st Mar 2025)	YTD (As on 30th Sep 2025)	YTD (As on 31st Mar 2025)	YTD (As on 30th Sep 2025)	YTD (As on 31st Mar 2025)	YTD (As on 30th Sep 2025)	YTD (As on 31st Mar 2025)	YTD (As on 30th Sep 2025)	YTD (As on 31st Mar 2025)
1	Investments Assets (As per Form 5)	115,668	92,495	-	-	16,195	18,167	548,958	510,122	680,821	620,784
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	115,668	92,495	-	-	16,195	18,167	548,958	510,122	680,821	620,784
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B.
- Gross NPA is investments classified as NPA, before any provisions.
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'.
- Net NPA is gross NPAs less provisions.
- Write off as approved by the Board.

FORM L-33-NPAs

FORM 7

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

30-Sep-25

DETAILS OF NON-PERFORMING ASSETS

Name of Fund: Unit Linked Funds

Rs. In Lakhs

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30th Sep 2025)	YTD (As on 31st Mar 2025)	YTD (As on 30th Sep 2025)	YTD (As on 31st Mar 2025)	YTD (As on 30th Sep 2025)	YTD (As on 31st Mar 2025)	YTD (As on 30th Sep 2025)	YTD (As on 31st Mar 2025)	YTD (As on 30th Sep 2025)	YTD (As on 31st Mar 2025)
1	Investments Assets (As per Form 5)	360,369	343,404	-	-	121,388	118,378	2,774,659	2,621,015	3,256,416	3,082,797
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	360,369	343,404	-	-	121,388	118,378	2,774,659	2,621,015	3,256,416	3,082,797
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B.
3. Gross NPA is investments classified as NPA, before any provisions.
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'.
6. Net NPA is gross NPAs less provisions.
7. Write off as approved by the Board.

FORM - L - 34

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

30-Sep-25

Name of the Fund: Life Business

Statement of Investment and Income on Investment

Periodicity of Submission:

Quarterly

Rs in Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
A	Government Securities													
A01	Central Government Bonds	CGSB	3,623,641	66,640	7.30	7.30	3,571,311	130,584	7.29	7.29	3,078,883	112,170	7.27	7.27
A02	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-
A03	Sovereign Green Bonds	CSGB	17,863	313	6.95	6.95	15,533	542	6.96	6.96	2,569	92	7.14	7.14
B	Government Securities/Other Approved Securities													
B01	Central Government Guaranteed Loans / Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGGB	427,311	7,975	7.40	7.40	412,912	15,439	7.46	7.46	315,492	11,888	7.52	7.52
B03	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	70	1	7.97	7.97	70	3	7.90	7.90	70	3	7.90	7.90
B05	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-
C	Housing & Loans To State Govt. For Housing And Fire Fighting Equipment													
	TAXABLE BONDS OF													
C01	Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-
C02	Loans to State Government for Fire Fighting Equipment	HLSF	-	-	-	-	-	-	-	-	-	-	-	-
C03	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-
C07	Long Term Bank Bonds Approved Investment - Affordable Housing	HLBH	-	-	-	-	-	-	-	-	-	-	-	-
C07A	Equity Shares in Housing Finance Companies	HAEQ	3,056	-	-	-	3,056	-	-	-	-	-	-	-
C08	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-
C09	Bonds/Debentures issued by NHB / Institution accredited by NHB	HTDN	71,920	1,465	8.08	8.08	72,036	2,904	8.04	8.04	70,236	2,837	8.06	8.06
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-
C17	Long Term Bank Bonds Other Investment- Affordable Housing	HOLB	-	-	-	-	-	-	-	-	-	-	-	-
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	-	-	-	-	-	-	-	21	-	-
C18A	Equity Shares in Housing Finance Companies	HOEQ	2,900	17	2.32	2.32	2,251	17	1.81	1.81	43	51	14,546.36	14,546.36
	Infrastructure Investments													
C19	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	5,390	13	(0.98)	(0.98)	6,676	99	2.96	2.96	13,195	435	6.57	6.57
C21	Infrastructure - Corporate Securities - Equity shares- Quoted	ITCE	11,078	124	4.45	4.45	11,284	341	6.03	6.03	6,287	42	1.65	1.65
C27	LT Bank Bonds Approved Investment- Infrastructure	ILBI	165,996	3,104	7.42	7.42	166,568	6,201	7.42	7.42	145,864	5,468	7.48	7.48
C29	Debt Instruments of InvTs-Approved Investments	IDIT	45,779	868	7.52	7.52	41,170	1,555	7.53	7.53	4,257	30	7.92	7.92
C30	Units of Infrastructure Investment Trust	EIIT	64,754	971	5.95	5.95	58,340	2,087	7.13	7.13	34,320	1,159	6.73	6.73
	TAXABLE BONDS OF													
C31	Infrastructure - PSU - Debentures / Bonds	IPTD	579,265	10,756	7.37	7.37	579,225	21,404	7.37	7.37	537,485	19,820	7.36	7.36

FORM - L - 34

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

30-Sep-25

Name of the Fund: Life Business

Statement of Investment and Income on Investment

Periodicity of Submission:

Quarterly

Rs in Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
C32	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-
C33	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	20,462	418	8.10	8.10	15,451	635	8.20	8.20	2,500	126	10.07	10.07
C34	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
C38	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	974	2,118	728.52	728.52
C44	Long Term Bank Bonds Other Investment-Infrastructure	IODS	-	-	-	-	-	-	-	-	-	-	-	-
C45	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	-	-	-	-	-	-	-	-	-	-	-	-
C46	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	-	-	-	-
D	Approved Investment Subject To Exposure Norms													
D01	PSU - Equity shares - quoted	EAEQ	24,690	286	(4.60)	(4.60)	25,893	142	1.09	1.09	19,544	7,641	77.99	77.99
D02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	214,377	3,196	5.92	5.92	207,165	7,806	7.52	7.52	173,651	22,704	26.08	26.08
D05	Corporate Securities - Bonds - (Taxable)	EPBT	2,619	50	7.54	7.54	2,619	98	7.47	7.47	7,523	252	6.69	6.69
D07	Corporate Securities - Preference Shares	EPNQ	72	-	-	-	72	-	-	-	-	-	-	-
D09	Corporate Securities - Debentures	ECOS	111,501	2,361	8.40	8.40	108,876	4,593	8.41	8.41	82,345	3,486	8.44	8.44
D10	Corporate Securities - Debentures / Bonds/ CPs /Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	15,507	315	8.06	8.06	15,507	716	9.20	9.20	15,507	801	10.31	10.31
D13	Loans - Policy Loans	ELPL	18,861	465	9.78	9.78	18,099	870	9.58	9.58	13,266	623	9.37	9.37
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	11,264	105	12.14	12.14	48,337	1,744	11.07	11.07	65,876	3,473	10.52	10.52
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	94,366	1,266	5.32	5.32	93,691	2,569	5.47	5.47	51,406	1,662	6.45	6.45
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
D23	Application Money	ECAM	4,273	-	-	-	4,273	-	-	-	4,591	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-
D32	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	-	-	-	-	-	-	6,696	176	11.28	11.28
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	1,510	38	10.68	10.68

FORM - L - 34

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

30-Sep-25

Name of the Fund: Life Business

Statement of Investment and Income on Investment

Periodicity of Submission:

Quarterly**Rs in Lakhs**

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	14,617	78	2.13	2.13	11,395	138	2.41	2.41	8,142	240	5.89	5.89
D42	Debt Instruments of REITs	EDRT	13,751	263	7.58	7.58	11,886	455	7.63	7.63	8,001	308	7.68	7.68
E	Other Investments													
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	50,162	811	6.41	6.41	51,061	23,341	91.17	91.17	55,409	7,548	27.17	27.17
E04	Equity Shares (PSUs & Unlisted)	OEPU	72	-	-	-	72	-	-	-	72	-	-	-
E06	Debentures	OLDB	3,497	83	9.47	9.47	3,496	166	9.47	9.47	3,569	184	10.26	10.26
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-
E11	Alternate Investment Funds (Category I)	OAFA	2,076	1	0.12	0.12	2,077	1	0.06	0.06	3,029	109	7.15	7.15
E12	Alternative Investment Funds-(Category II)	OAFB	45,307	988	8.65	8.65	44,787	2,714	12.09	12.09	30,272	822	5.42	5.42
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	10,138	123	4.83	4.83	10,974	1,070	19.44	19.44	8,160	737	18.02	18.02
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	Grand Total	5,676,636	102,458	7.16	7.16	5,616,163	228,232	8.11	8.11	4,770,742	207,065	8.66	8.66

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

*Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time**1 Based on daily simple Average of Investments**2 Yield netted for Tax**3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown**4 FORM-I shall be prepared in respect of each fund. In case of ULIP FORM I shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.**5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account*

FORM - L - 34

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

30-Sep-25

Name of the Fund: General Annuity and Pension Business

Statement of Investment and Income on Investment

Rs in Lakhs

Periodicity of Submission:

Quarterly

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-
D42	Debt Instruments of REITs	EDRT	2,501	34	7.22	7.22	2,501	34	7.22	7.22	2,000	1	(0.22)	(0.22)
E	Other Investments													
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-
E04	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-
E06	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-
E11	Alternate Investment Funds (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-
E12	Alternative Investment Funds-(Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	Grand Total	671,837	11,824	6.98	6.98	659,732	24,080	7.28	7.28	486,048	18,103	7.43	7.43

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

*Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time**1 Based on daily simple Average of Investments**2 Yield netted for Tax**3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown**4 FORM-I shall be prepared in respect of each fund. In case of ULIP FORM I shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.**5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account*

FORM - L - 34

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**

Registration Number: **107**

Statement as on : **30-Sep-25**

Name of the Fund: **Linked Life Insurance Business**

Statement of Investment and Income on Investment

Rs in Lakhs

Periodicity of Submission: **Quarterly**

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
D17	Deposits - CDs with Scheduled Banks	EDCD	16,198	294	7.21	7.21	15,708	572	7.26	7.26	4,141	151	7.28	7.28
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	82,862	1,112	5.32	5.32	84,494	2,318	5.47	5.47	72,373	2,341	6.45	6.45
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	15,774	281	7.06	7.06	15,754	568	7.19	7.19	21,240	808	7.59	7.59
D23	Application Money	ECAM	1,821	-	-	-	1,819	-	-	-	3,253	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	24,122	-	-	-	24,122	-	-	-	17,754	-	-	-
D32	Passively Managed Equity ETF (Non Promoter Group)	EETF	43,544	1,875	(17.08)	(17.08)	42,962	2,708	12.57	12.57	6,897	998	(128.84)	(128.84)
D33	Passively Managed Equity ETF (Promoter Group)	EETP	8,157	372	(18.08)	(18.08)	8,022	464	11.53	11.53	8,862	214	(220.04)	(220.04)
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-
D42	Debt Instruments of REITs	EDRT	13,431	257	7.59	7.59	13,527	637	9.40	9.40	14,484	606	8.35	8.35
E	Other Investments													
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	144,135	7,857	21.63	21.63	123,016	21,160	34.31	34.31	154,146	53,599	69.35	69.35
E04	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-
E06	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-
E11	Alternate Investment Funds (Category I)	OAFA	-	-	-	-	-	-	-	-	-	-	-	-
E12	Alternative Investment Funds- (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	44,449	6,815	31.26	31.26

FORM - L - 34

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**Registration Number: **107**Statement as on : **30-Sep-25**

Statement of Investment and Income on Investment

Periodicity of Submission: **Quarterly**

Name of the Fund: Linked Life Insurance Business

Rs in Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	8,719	1,380	32.28	32.28
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	66,528	3,016	(17.99)	(17.99)	75,589	14,973	39.51	39.51	86,376	15,118	34.91	34.91
	TOTAL	Grand Total	3,261,985	40,149	(4.88)	(4.88)	3,235,252	194,122	11.97	11.97	3,113,914	473,315	30.32	30.32

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

*Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time**1 Based on daily simple Average of Investments**2 Yield netted for Tax**3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown**4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.**5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account*

FORM L - 35 - Statement of Down Graded Investments**FORM - 2**

(Read with clause 9 of Part III of Schedule III)

PART - A

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..
 Registration Number: 107
 Statement as on: **30-Sep-25** Name of Fund Life Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
A.	<i>During the Quarter</i> ¹								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	
B.	<i>As on Date</i> ²								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 3 Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.*
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority*

FORM L - 35 - Statement of Down Graded Investments**FORM - 2**

(Read with clause 9 of Part III of Schedule III)

PART - A

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..
 Registration Number: 107
 Statement as on: **30-Sep-25** Name of Fund General Annuity and Pension Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
A.	<i>During the Quarter</i> ¹								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	
B.	<i>As on Date</i> ²								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 3 Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.*
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority*

FORM L - 35 - Statement of Down Graded Investments**FORM - 2**

(Read with clause 9 of Part III of Schedule III)

PART - A

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..
 Registration Number: 107
 Statement as on: **30-Sep-25** Name of Fund Linked Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
A.	<i>During the Quarter</i> ¹								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	
B.	<i>As on Date</i> ²								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 3 Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.*
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority*

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs. Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs. Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs. Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs. Lakhs)
I	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	28.71	14,190	-	729.30	1.01	12	-	60.00	29.95	14,767	-	763.10	10.17	4,291	-	314.55
	From 10,001-25,000	5.25	32	-	209.50	14.91	86	-	680.50	7.09	45	-	276.50	26.11	153	-	1,211.50
	From 25001-50,000	8.22	24	-	456.00	27.24	74	-	1,046.00	11.87	34	-	601.50	43.59	120	-	1,675.50
	From 50,001- 75,000	5.67	10	-	187.50	17.97	30	-	492.00	11.12	19	-	368.50	25.25	42	-	791.00
	From 75,001-100,000	2.56	3	-	51.50	8.62	10	-	215.00	5.18	6	-	96.50	14.52	17	-	426.50
	From 1,00,001 -1,25,000	6.81	6	-	114.00	3.40	3	-	77.00	6.81	6	-	114.00	10.09	9	-	182.00
	Above Rs. 1,25,000	18,541.69	1,412	-	76,832.63	26,852.31	2,470	-	147,953.76	23,580.98	1,988	-	94,291.17	40,600.98	3,738	-	223,530.60
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	0.79	1	-	0.052	-	-	-	-	0.79	1	-	0.05
	From 1,00,001-150,000	5.33	4	-	0.33	-	-	-	-	5.33	4	-	0.33	1.03	1	-	0.13
	From 150,001- 2,00,000	13.14	7	-	0.91	11.52	6	-	6.80	26.82	14	-	2.09	20.99	11	-	7.50
	From 2,00,001-250,000	320.62	143	-	19.96	334.50	149	-	21.69	536.42	239	-	33.36	537.13	240	-	35.38
	From 2,50,001 -3,00,000	421.89	152	-	26.48	462.32	166	-	30.56	750.35	270	-	47.05	828.91	297	-	55.08
	Above Rs. 3,00,000	17,098.02	1,974	-	1,081.36	16,789.88	2,052	-	1,116.69	28,706.17	3,332	-	1,813.42	30,186.31	3,539	-	2,025.87
	iii Individual Single Premium- (ISP) - Health																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium (GSP)																
	From 0-10000	3.74	-	(80,360.00)	(131,612.40)	(55.36)	-	(31,016.00)	(67,735.51)	(29.47)	-	(172,185.00)	(228,465.47)	(59.20)	-	(39,805.00)	(125,874.19)
	From 10,001-25,000	16.12	-	3,302.00	2,016.63	19.87	-	8,172.00	1,329.79	32.56	-	3,425.00	(6,359.27)	37.01	-	13,567.00	3,442.17
	From 25001-50,000	29.31	-	4,358.00	3,129.36	36.42	-	8,266.00	3,530.66	66.25	-	7,180.00	(3,755.15)	71.59	-	18,653.00	9,590.74
	From 50,001- 75,000	37.44	-	6,487.00	3,886.06	38.27	-	9,208.00	4,110.68	72.88	-	12,949.00	7,445.31	77.14	-	19,184.00	9,516.44
	From 75,001-100,000	35.56	-	6,368.00	3,379.80	47.62	-	8,658.00	4,894.40	75.71	-	12,631.00	6,906.52	98.13	-	14,473.00	8,769.52
	From 1,00,001 -1,25,000	51.87	-	5,290.00	4,795.78	41.98	-	5,507.00	1,446.49	99.26	-	10,911.00	10,036.74	95.87	-	14,494.00	7,256.84
	Above Rs. 1,25,000	60,457.64	-	3,632,504.00	4,317,484.61	60,337.85	-	4,533,579.00	4,799,417.03	112,128.13	-	6,730,066.00	8,092,692.40	116,998.33	-	9,067,682.00	9,398,436.74
	v Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	vi Individual non Single Premium- INSP																
	From 0-10000	29.71	412	-	18,804.93	77.98	1,665	-	19,401.84	58.01	789	-	35,783.07	132.21	2,580	-	28,979.12
	From 10,001-25,000	1,017.36	4,595	-	188,656.16	1,478.07	8,444	-	120,862.09	1,716.93	10,258	-	290,016.14	2,461.38	14,112	-	180,297.31
	From 25001-50,000	8,173.11	20,692	-	375,136.23	7,131.09	18,517	-	234,039.93	13,300.94	35,345	-	552,980.26	11,358.72	29,516	-	333,986.15
	From 50,001- 75,000	4,857.47	8,165	-	190,109.39	4,990.55	9,248	-	129,547.17	7,570.79	13,809	-	270,151.93	7,893.99	14,409	-	187,791.20
	From 75,001-100,000	5,459.73	5,549	-	123,700.89	7,270.01	7,437	-	104,399.87	8,931.40	9,246	-	181,268.33	11,589.32	11,822	-	158,097.11
	From 1,00,001 -1,25,000	10,152.53	9,248	-	338,585.01	7,423.89	7,252	-	157,203.45	16,486.96	15,337	-	551,328.61	12,506.56	11,991	-	287,552.43
	Above Rs. 1,25,000	29,819.27	12,012	-	622,202.00	24,716.82	10,156	-	408,287.39	45,740.82	18,109	-	940,336.66	39,586.49	15,592	-	641,674.71

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
vii	Individual non Single Premium- Annuity- INSPA																
	From 0-50000	97.09	166	-	725.93	4.55	15	-	66.67	197.63	533	-	1,503.10	4.70	15	-	66.67
	From 50,001-100,000	1,503.92	1,636	-	2,191.18	1,463.14	1,601	-	741.09	2,500.17	2,889	-	4,280.88	1,880.19	2,053	-	942.67
	From 1,00,001-150,000	472.85	330	-	602.79	357.97	275	-	225.02	775.26	685	-	999.48	473.73	360	-	276.69
	From 150,001- 2,00,000	1,779.94	891	-	1,631.84	1,186.26	599	-	656.28	2,471.76	1,262	-	2,502.08	1,477.88	746	-	816.29
	From 2,00,001-250,000	638.10	267	-	708.19	279.61	116	-	163.10	836.46	379	-	1,057.31	403.36	167	-	236.53
	From 2,50,001 -3,00,000	730.45	243	-	919.57	507.97	172	-	320.54	991.37	345	-	1,276.93	641.54	217	-	382.91
	Above Rs. 3,00,000	2,813.52	459	-	2,757.95	2,118.69	267	-	1,190.37	4,008.40	683	-	5,078.21	2,609.88	333	-	1,443.30
viii	Individual non Single Premium- INSP - Health																
	From 0-10000	(0.02)	(1)	-	(43.02)	7.73	231	-	6,470.00	(0.08)	(2)	-	(74.82)	9.00	264	-	7,350.00
	From 10,001-25,000	-	-	-	-	(0.12)	(1)	-	(85.00)	-	-	-	-	(0.23)	(2)	-	(131.20)
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ix	Group Non Single Premium (GNSP)																
	From 0-10000	(68.24)	-	199,637.00	(116,444.81)	(79.04)	-	266,930.00	(84,137.05)	(139.76)	-	344,758.00	(130,970.47)	(113.91)	-	362,296.00	(98,416.48)
	From 10,001-25,000	2.65	-	112.00	7,964.12	3.73	-	337.00	9,083.69	5.29	-	367.00	11,341.96	8.59	-	695.00	18,624.97
	From 25001-50,000	11.91	-	388.00	16,696.28	9.84	-	386.00	13,462.79	19.92	-	627.00	33,802.89	17.42	-	898.00	29,956.79
	From 50,001- 75,000	11.94	-	445.00	17,146.88	5.52	-	76.00	5,773.14	24.00	-	1,103.00	40,747.73	9.98	-	182.00	8,166.05
	From 75,001-100,000	9.88	-	278.00	13,841.27	9.04	-	155.00	11,985.80	20.76	-	562.00	23,891.16	17.25	-	201.00	18,858.71
	From 1,00,001 -1,25,000	11.70	-	902.00	31,504.09	5.58	-	28,782.00	5,947.01	16.30	-	1,234.00	37,329.78	7.76	-	28,843.00	7,553.48
	Above Rs. 1,25,000	45,797.34	-	211,225.00	1,802,121.02	25,554.45	-	66,357.00	1,550,635.99	74,279.66	-	287,120.00	4,305,229.78	56,648.05	-	108,878.00	2,142,446.37
x	Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	18,390.00	(1,200.28)	-	-	9,939.00	(16,611.77)	-	-	20,714.00	11.32	-	-	11,836.00	(24,156.23)
	From 10,001-25,000	0.75	-	-	12.27	0.25	-	-	3.52	1.25	-	-	15.85	0.50	-	-	10.45
	From 25001-50,000	2.00	-	(1.00)	(4.27)	2.00	-	-	47.51	3.92	-	(2.00)	(5.26)	3.00	-	-	70.14
	From 50,001- 75,000	0.66	-	-	7.78	0.69	-	-	(1.01)	0.66	-	-	7.78	1.44	-	-	(43.97)
	From 75,001-100,000	4.23	-	-	(107.35)	1.90	-	-	104.99	7.13	-	-	16.94	2.89	-	-	109.90
	From 1,00,001 -1,25,000	1.03	-	-	(1.36)	4.52	-	-	137.89	4.13	-	-	30.69	6.66	-	(1.00)	301.27
	Above Rs. 1,25,000	1,895.27	-	1,053.00	677.07	3,786.76	-	167.00	1,129.44	3,471.93	-	1,132.00	1,229.15	6,582.09	-	549.00	4,101.73
2	Renewal Premium																
i	Individual																
	From 0-10000	1,433.94	31,139	-	1,373,406.27	1422.43	32,315	-	1404697.41	2,810.23	49,591	-	2,194,775.71	2711.30	51,396	-	2233264.19
	From 10,001-25,000	17,401.19	120,742	-	2,634,601.12	19412.88	134,879	-	2651077.14	29,553.19	190,356	-	4,279,314.77	33101.09	211,828	-	4330456.43
	From 25001-50,000	41,953.38	137,708	-	1,706,280.68	41775.04	140,079	-	1597472.55	66,056.50	214,688	-	2,735,292.85	67373.06	218,548	-	2611994.35
	From 50,001- 75,000	25,330.06	59,016	-	753,102.91	23858.91	54,193	-	659037.70	40,356.20	88,533	-	1,188,614.12	36389.68	82,403	-	1080903.22
	From 75,001-100,000	28,688.01	31,224	-	470,344.04	26036.34	29,528	-	430249.27	44,454.81	51,942	-	790,045.66	42854.98	48,347	-	730042.19
	From 1,00,001 -1,25,000	24,176.84	28,688	-	518,720.75	19711.16	23,129	-	394426.13	39,221.37	44,518	-	878,465.72	28558.73	34,953	-	623796.81
	Above Rs. 1,25,000	78,564.81	39,768	-	1,509,323.75	64798.29	32,810	-	1197671.23	126,648.39	60,994	-	2,428,001.33	104049.98	50,422	-	1930306.75
ii	Individual- Annuity																
	From 0-10000	3.31	50	-	144.66	4.77	68	-	149	7.19	100	-	277.26	7.90	143	-	282.04
	From 10,001-25,000	29.26	253	-	1,194.08	32.76	332	-	1376	48.07	392	-	1,840.58	52.13	515	-	2146.88
	From 25001-50,000	55.41	219	-	1,078.36	74.14	265	-	1105	93.51	317	-	1,631.27	102.84	377	-	1680.83
	From 50,001- 75,000	259.13	475	-	1,189.05	80.92	219	-	1232	377.61	694	-	1,814.60	144.71	348	-	1875.26
	From 75,001-100,000	1,297.43	1,236	-	1,640.29	266.16	303	-	1148	1,818.17	1,983	-	2,446.84	708.96	771	-	1886.77
	From 1,00,001 -1,25,000	313.00	484	-	1,425.31	135.62	241	-	1404	516.85	722	-	2,235.14	124.24	368	-	2159.46
	Above Rs. 1,25,000	5,757.05	1,864	-	7,354.01	2024.06	840	-	6487	7,629.74	3,159	-	13,839.41	3496.51	1,661	-	11810.39

FORM L-36

:Premium and Number of lives covered by policy type

Name of the Insurer: Kotak Mahindra Life Insurance Company Limited

Date: 30-09-2025

Quarter End:September 2025

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs. Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs. Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs. Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs. Lakhs)
	iii Individual - Health																
	From 0-10000	36.04	995	-	33,500.62	37.26	1,049	-	37587.15	64.15	1,692	-	59,829.47	69.55	1,866	-	68827.45
	From 10,001-25,000	15.97	141	-	8,601.85	17.13	158	-	9666.67	29.09	269	-	16,831.39	27.38	321	-	19725.08
	From 25001-50,000	2.29	8	-	600.59	2.28	9	-	599.79	1.64	15	-	1,228.19	0.40	21	-	1583.05
	From 50,001- 75,000	0.13	1	-	53.54	0.13	1	-	53.54	0.26	1	-	53.54	-0.20	1	-	53.54
	From 75,001-100,000	-	-	-	-	0.00	-	-	0.00	-	-	-	-	0.00	-	-	0.00
	From 1,00,001 -1,25,000	-	-	-	-	0.00	-	-	0.00	-	-	-	-	0.00	-	-	0.00
	Above Rs. 1,25,000	-	-	-	-	0.00	-	-	0.00	-	-	-	-	0.00	-	-	0.00
	iv Group																
	From 0-10000	(340.93)	-	(111,776.00)	(814,700.85)	(470.93)	-	(15,045.00)	(673,023.84)	(804.67)	-	(150,036.00)	(2,952,464.62)	(977.54)	-	(41,708.00)	(1,506,480.86)
	From 10,001-25,000	16.06	-	1,609.00	48,950.80	14.79	-	1,556.00	39,272.29	30.72	-	2,959.00	99,770.57	26.42	-	8,978.00	98,553.21
	From 25001-50,000	26.91	-	1,463.00	66,272.56	27.02	-	1,924.00	51,227.59	50.99	-	2,786.00	116,939.54	53.92	-	3,462.00	(61,174.14)
	From 50,001- 75,000	24.74	-	1,383.00	62,533.06	23.19	-	1,495.00	52,540.88	40.32	-	4,680.00	111,351.37	40.22	-	3,008.00	118,666.44
	From 75,001-100,000	20.35	-	1,721.00	65,309.49	16.07	-	1,405.00	40,395.37	35.13	-	2,475.00	94,725.33	36.37	-	2,227.00	75,251.09
	From 1,00,001 -1,25,000	17.65	-	1,099.00	44,276.31	25.67	-	2,936.00	46,905.69	32.06	-	1,799.00	77,609.08	37.16	-	4,557.00	69,476.30
	Above Rs. 1,25,000	5,612.45	-	326,437.00	9,124,314.45	6,052.50	-	414,392.00	9,350,272.04	20,639.62	-	857,012.00	34,539,240.54	19,533.95	-	976,781.00	30,276,704.21
	v Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

a) Premium stands for premium amount.

b) No. of lives means no. of lives insured under the policies.

c) Premium collected for Annuity will be disclosed separately as stated above.

d) Premium slabs given in the form are based on annualized premium.

e) When the premium is required to be taken on an annualized basis, number of lives will have to be covered once. Repetition of number of lives (in other than annual premium payments) must be avoided.

f) In respect of Group Business, insurers not to use annualized premium for group fund business like gratuity, leave encashment and superannuation.

g) In respect of Individual Business, No. of policies needs to be reported and No. of lives need not be reported.

h) In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.

FORM L-38 BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd.

IRDAI Registration Number - 107

Date: 30-09-2025

Quarter End: September'25

Business Acquisition through Different Channels (Individual)

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	25730	23338	28612	21448	42754	38050	45193	34416
2	Corporate Agents-Banks	27425	44527	24414	46448	39966	60611	38638	71747
3	Corporate Agents -Others	1039	1539	1168	1273	1433	1935	1927	1988
4	Brokers	841	3325	2182	2482	9465	6810	3169	3687
5	Micro Agents	0	0	0	0	0	0	0	0
6	Direct Business	27564	31230	14413	31729	36739	51787	27216	53217
	- Online (Through Company Website)	700	207	687	150	1258	392	1307	311
	- Others	26864	31023	13726	31580	35481	51395	25909	52906
7	IMF	26	47	0	4	46	80	3	8
8	Common Service Centres	0	0	0	0	0	0	0	0
9	Web Aggregators	-4	-3	194	115	-12	-8	372	213
10	Point of Sales	0	0	1	0	0	0	1	0
11	Others (Please Specify)	0	0	0	0	0	0	0	0
							0		
	Total	82621	104003	71053	103539	130391	159265	116634	165335
	Referral Arrangements	0	0	69	38	0	0	115	59

Note:

1. No of Policies are reported on net basis.

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd
IRDAI Registration Number - 107

For the Quarter End: 30-09-2025

Date: 30-09-2025

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-2213	15791	144	597	526	1029	15874	39578.24
2	Survival Benefit ²	666	71793	663	1968	972	64	76126	22668.10
3	Annuities / Pension	-153	27271	172	308	94	0	27692	4423.45
4	Surrender ³	917	18384	96	64	35	31	19527	71967.40
5	Other benefits ⁴	61	738	137	19	14	9	978	4667.47
	Death Claims	0	1218	0	0	0	0	1218	10886.68

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	6311	0	0	0	0	6311	30971.11
2	Survival Benefit	0	11	0	0	0	0	11	362.62
3	Annuities / Pension	0	0	0	0	0	0	0	0
4	Surrender	14	140779	144	0	0	0	140937	4899.16
5	Other benefits	0	0	0	0	0	0	0	0.00
	Death Claims	0	37817	2	0	0	0	37819	40527.75

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd
IRDAI Registration Number - 107

Upto the Quarter End: 30-09-2025

Date: 30-09-2025

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-1796	24249	-910	-4003	1249	1919	20708	74216.22
2	Survival Benefit ²	813	116218	2383	2373	1892	709	124388	36309.49
3	Annuities / Pension	16	52502	344	499	318	16	53695	8525.85
4	Surrender ³	1518	36140	260	3	67	68	38056	138820.66
5	Other benefits ⁴	81	1275	190	81	40	22	1689	8252.98
	Death Claims	0	2363	1	0	0	0	2364	19214.82

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	11305	0	0	0	0	11305	46125.60
2	Survival Benefit	0	22	0	0	0	0	22	551.62
3	Annuities / Pension	0	0	0	0	0	0	0	0
4	Surrender	9795	260558	149	0	0	0	270502	7276.69
5	Other benefits	0	0	0	0	0	0	0	0.00
	Death Claims	0	76629	5	0	0	0	76634	78,089.24

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd

Date: 30-09-2025

For the Quarter End: 30-09-2025

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	66	699
2	Claims Intimated / Booked during the period	1,206	37,720
(a)	Less than 3 years from the date of acceptance of risk	413	37,075
(b)	Greater than 3 years from the date of acceptance of risk	793	645
3	Claims Paid during the period	1,218	37,819
4	Claims Repudiated during the period ²	8	48
5	Claims Rejected ³	0	0
6	Unclaimed ⁴	0	0
7	Claims O/S at End of the period	46	552
	Outstanding Claims:-		
	Less than 3months	46	543
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	9

¹ Opening Balance is the closing balance of previous quarter.² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	178,223	6,270	1,547	4,660	724
2	Claims Booked during the period	16,935	74,705	27,867	19,516	988
3	Claims Paid during the period	15,868	76,125	27,692	19,527	978
4	Claims Repudiated during the period	0	1	0	0	1
5	Unclaimed ³	6	1	0	0	0
6	Claims O/S at End of the period	179,284	4,848	1,722	4,649	733
	Outstanding Claims (Individual)					
	Less than 3months	3,853	2,211	820	953	149
	3 months and less than 6 months	161	910	681	42	37
	6 months and less than 1 year	19,534	1,341	195	167	1
	1 year and above	155,736	386	26	3,487	546

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.255 policies have been diluted from Unclaimed and moved to Discontinuance fund. We have not included the impact of the same in above table.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd

Date: 30-09-2025

Upto the Quarter End: 30-09-2025

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	3	145
2	Claims Intimated / Booked during the period	2,416	77,126
(a)	Less than 3 years from the date of acceptance of risk	806	75,898
(b)	Greater than 3 years from the date of acceptance of risk	1,610	1,228
3	Claims Paid during the period	2,364	76,634
4	Claims Repudiated during the period ²	9	85
5	Claims Rejected ³	0	0
6	Unclaimed ⁴	0	0
7	Claims O/S at End of the period	46	552
	Outstanding Claims:-		
	Less than 3months	46	543
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	9

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	172,814	7,883	1,918	4,422	1,917
2	Claims Booked during the period	27,178	121,354	53,499	38,283	512
3	Claims Paid during the period	20,689	124,386	53,695	38,055	654
4	Claims Repudiated during the period	0	1	0	0	7
5	Unclaimed ³	19	2	0	1	1,035
6	Claims O/S at End of the period	179,284	4,848	1,722	4,649	733
	Outstanding Claims (Individual)					
	Less than 3months	3,853	2,211	820	953	149
	3 months and less than 6 months	161	910	681	42	37
	6 months and less than 1 year	19,534	1,341	195	167	1
	1year and above	155,736	386	26	3,487	546

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.255 policies have been diluted from Unclaimed and moved to Discontinuance fund. We have not included the impact of the same in above table.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Insurer: **Kotak Mahindra Life Insurance Company Ltd.**
IRDAI registration number : 107

Date : 30-Sep-25

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING Sep 2025

Sl No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	35	411	84	0	319	43	772
a)	Death Claims	2	29	0	0	27	4	54
b)	Policy Servicing	1	58	22	0	33	4	105
c)	Proposal Processing	0	10	0	0	9	1	24
d)	Survival Claims	5	27	8	0	21	3	47
e)	ULIP Related	0	3	1	0	2	0	5
f)	Unfair Business Practices	18	256	44	0	205	25	490
g)	Others	9	28	9	0	22	6	47
	Total Number of complaints	35	411	84	0	319	43	772

2	Total No . of policies during previous year:	311829
3	Total No. of claims during previous year	445352
4	Total No. of policies during current year	130990
5	Total No. of claims during current year	200896
6	Total No. of Policy Complaints (Current year)per 10000 policies (current year)	51.23
7	Total No. of Claims Complaints (current year) per 10000 claims registered (current year)	5.03

8	Duration wise Pending Status	Complaints made by customers		Complaints made by		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Up to 15 days	43	100%	0	0%	43	100%
(b)	15 - 30 days	0	0%	0	0%	0	0%
(c)	30 - 90 days	0	0%	0	0%	0	0%
(d)	90 days & Beyond	0	0%	0	0%	0	0%
	Total Number	43	100%	0	0%	43	100%
	* Opening balance should tally with the closing balance of the previous quarter.						

PERIODIC DISCLOSURES
GRIEVANCE DISPOSAL

Insurer: **Kotak Mahindra Life Insurance Company Ltd.**
IRDAI registration number : 107

Date: 30-Sep-25

GRIEVANCE DISPOSAL UPTO THE PERIOD								
Sl No.	Particulars	Opening Balance * As on beginning of the period	Additions during the period	Complaints Resolved/ settled during the period			Complaints Pending at the end of the period	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	14	772	152	0	591	43	772
a)	Death Claims	0	54	2	0	48	4	54
b)	Policy Servicing	1	105	41	0	61	4	105
c)	Proposal Processing	0	24	7	0	16	1	24
d)	Survival Claims	1	47	9	0	36	3	47
e)	ULIP Related	0	5	1	0	4	0	5
f)	Unfair Business Practices	7	490	81	0	391	25	490
g)	Others	5	47	11	0	35	6	47
	Total Number of complaints	14	772	152	0	591	43	772

2	Total No . of policies during previous year:	311829
3	Total No. of claims during previous year	445352
4	Total No. of policies during current year	130990
5	Total No. of claims during current year	200896
6	Total No. of Policy Complaints (Current year)per 10000 policies (current year)	51.23
7	Total No. of Claims Complaints (current year) per 10000 claims registered (current year)	5.03

8	Duration wise Pending Status	Complaints made by customers		Complaints made by		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Up to 15 days	43	100%	0	0%	43	100%
(b)	15 - 30 days	0	0%	0	0%	0	0%
(c)	30 - 90 days	0	0%	0	0%	0	0%
(d)	90 days & Beyond	0	0%	0	0%	0	0%
	Total Number	43	100%	0	0%	43	100%
	* Opening balance should tally with the closing balance of the previous financial year.						

L-42 Valuation Basis

Valuation Basis (Frequency -Quarterly and Annual)

Name of the insurer: Kotak Mahindra Life Insurance Company Limited

INDIVIDUAL¹

Quarter End: 30-Sep-25
Date: 24-Oct-25

I.		Range (Minimum to Maximum) of parameters used for valuation															
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)	
		As at 30 th Sep 2025 for the year 2025-26	As at 30 th Sep 2024 for the year 2024-25	As at 30 th Sep 2025 for the year 2025-26	As at 30 th Sep 2024 for the year 2024-25	As at 30 th Sep 2025 for the year 2025-26	As at 30 th Sep 2024 for the year 2024-25	As at 30 th Sep 2025 for the year 2025-26	As at 30 th Sep 2024 for the year 2024-25	As at 30 th Sep 2025 for the year 2025-26	As at 30 th Sep 2024 for the year 2024-25	As at 30 th Sep 2025 for the year 2025-26	As at 30 th Sep 2024 for the year 2024-25	As at 30 th Sep 2025 for the year 2025-26	As at 30 th Sep 2024 for the year 2024-25	As at 30 th Sep 2025 for the year 2025-26	As at 30 th Sep 2024 for the year 2024-25
Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	6.33% to 6.98%	6.17% to 6.89%	88% to 99% of IALM (2012-14)	72.2% to 110% of IALM (2012-14)	NA	NA	554 to 9374	522 to 8843	0.7% to 7%	0.6% to 6.85%	6%	6%	0% to 14%	0% to 20%	Reversionary Bonus/Cash Bonus Declared for 3 years: 1.06% to 6.56%; Post 3 years: 1.26% to 5.44%	Reversionary Bonus Declared for 3 years: 1.62% to 6.56%; Post 3 years: 1.26% to 5.44%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	6.33% to 6.98%	6.17% to 6.89%	88% of IALM (2012-14)	90% to 110% of IALM (2012-14)	NA	NA	197 to 2200	163 to 2200	2.74% to 0.7%	0.3% to 1.1%	6%	6%	0% to 14%	0% to 20%	Reversionary Bonus Declared for 3 years: 4.4% to 5.5%; Post 3 years: 3.92% to 7.08%	Reversionary Bonus Declared for 3 years: 4.4% to 5.5%; Post 3 years: 3.92% to 7.08%
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Linked -Others																	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	5.33% to 5.98%	5.38% to 6.10%	33% to 137.5% of IALM (2012-14)	33% to 165% of IALM (2012-14)	NA	NA	98 to 2200	81 to 2200	0.65% to 13.3%	0.58% to 13.23%	6%	6%	0% to 24%	0% to 24%		
	General Annuity	5.61% to 6.71%	5.61% to 6.57%	70% to 110% of IALM (2012-14)	70% to 100% of IALM (2012-14)	NA	NA	138 to 985	131 to 407	NA	NA	6%	6%	2% to 8%	2% to 8%		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	5.33% to 5.98%	5.38% to 6.10%	90% of IALM (2012-14)	90% of IALM (2012-14)	2.2% to 81.4% of CIBT 1993	2.2% to 81.4% of CIBT 1993	88 to 6600	78 to 7426	1.25% to 9.375%	1.25% to 9.375%	6%	6%	1% to 12%	1% to 12%		
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Linked -Others																	
Life	Non Unit: 5.33% to 5.98%; Unit: 8.01% to 8.68%	Non Unit: 5.38% to 6.10%; Unit: 8.13% to 8.85%	66% to 110% of IALM (2012-14)	82.5% to 137.5% of IALM (2012-14)	NA	NA	197 to 2200	163 to 2200	0.61% to 4.03%	0.61% to 4.03%	6%	6%	0% to 32%	0% to 32%			
General Annuity	Non Unit: 5.33% to 5.98%; Unit: 8.01% to 8.68%	Non Unit: 5.38% to 6.10%; Unit: 8.13% to 8.85%	66% of IALM (2012-14)	104.5% of IALM (2012-14)	NA	NA	197 to 2200	163 to 2200	0.61% to 4.03%	0.61% to 4.03%	6%	6%	0% to 32%	0% to 32%			
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

¹ Individual and Group Business are to be reported separately

² Fixed per policy expenses

³ Premium related expenses

⁴ Restricted to Lapse and Surrender

In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

In addition to the above, the following shall be mentioned.

- Brief details on valuation data covering its accuracy, completeness and reasonableness and how the data flows to the valuation system
- Brief mention of any significant change in the valuation basis and /or methodology

a. How the policy data needed for valuation is accessed.

For Individual Business, the data needed for valuation at a per policy level is extracted from the policy administration system in 'csv' format. The valuation is done using the well known actuarial software package 'Prophet'. The data is then converted into a format required by Prophet using the 'Data Conversion System' module in Prophet.

b. How the valuation basis are supplied to the system

For Individual Business business which are valued in PROPHET, the valuation basis is supplied to Prophet through various tables like the "Parameter File", the "Global File", and the "Generic File".

Notes

- For Nonpar Annuity, Improvements for future mortality are assumed.

Fixed renewal expenses of Rs.985 is assumed for premium paying policies. For fully paid up policies, fixed renewal expenses of Rs.197 and for policies in ACM (Automatic Cover Maintenance) mode and Reduced paid up policies, fixed renewal expenses of Rs.492 is assumed. For online term plan, fixed renewal expenses of Rs. 492 is assumed and for rural term plans, fixed renewal expenses of Rs. 98 is assumed. For Health plans, fixed renewal expense of Rs.88 is assumed.

² Morbidity rates used, if any, are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.

c. Basis of provisions for Incurred But Not Reported (IBNR)

Provision for IBNR is 6 times the average monthly claims paid (net of reinsurance and mathematical reserves).

c. Change in Valuation Methods or Basis

i. Par-Non-Linked- Life

Interest rate assumption updated in line with prevailing yield and expected future returns.

Expense Assumption updated in line with experience

No other change as compared to 30th Jun 2025

ii. Par-Non-Linked- Pension

Interest rate assumption updated in line with prevailing yield and expected future returns.

Expense Assumption updated in line with experience

No other change as compared to 30th Jun 2025

iii. Non-Par-Non-Linked- Life

Expense Assumption updated in line with experience

No other change as compared to 30th Jun 2025

iv. Non-Par-Non-Linked- Annuity

Expense Assumption updated in line with experience

No other change as compared to 30th Jun 2025

v. Non-Par-Non-Linked- Health

Expense Assumption updated in line with experience

No other change as compared to 30th Jun 2025

vi. Non-Par-Linked- Life

Expense Assumption updated in line with experience

No other change as compared to 30th Jun 2025

vii. Non-Par-Linked- Pension

Expense Assumption updated in line with experience

No other change as compared to 30th Jun 2025

L-42 Valuation Basis

Valuation Basis (Frequency - Quarterly and Annual)

Name of the insurer: **Kotak Mahindra Life Insurance Company Limited**

GROUP BUSINESS⁵

Quarter End:
Date:

30-Sep-25
24-Oct-25

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation																
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)		
		As at 30 th Sep 2025 for the year 2025-26	As at 30 th Sep 2024 for the year 2024-25	As at 30 th Sep 2025 for the year 2025-26	As at 30 th Sep 2024 for the year 2024-25	As at 30 th Sep 2025 for the year 2025-26	As at 30 th Sep 2024 for the year 2024-25	As at 30 th Sep 2025 for the year 2025-26	As at 30 th Sep 2024 for the year 2024-25	As at 30 th Sep 2025 for the year 2025-26	As at 30 th Sep 2024 for the year 2024-25	As at 30 th Sep 2025 for the year 2025-26	As at 30 th Sep 2024 for the year 2024-25	As at 30 th Sep 2025 for the year 2025-26	As at 30 th Sep 2024 for the year 2024-25	As at 30 th Sep 2025 for the year 2025-26		
Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Linked -Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	5.33% to 5.98%	5.38% to 6.10%	34.41% to 338.3% of IALM (2012-14)	23.67% to 314.6% of IALM (2012-14)	NA	NA	Group Credit: Renewal: 2.20 per member for Credit Micro-finance insurance (MFI) 13.20 per member for Credit Non Micro-finance insurance (Non-MF); Death: 27.50 per member for Credit Micro-finance insurance (MFI) 1540 per member for Credit Non Micro-finance insurance (Non-MF); Surrender: 179 per member; Group Term NA Traditional Fund Business: 1000 per policy	Group Credit: Renewal: 5.50 per member for Credit Micro-finance insurance (MFI) 16.50 per member for Credit Non Micro-finance insurance (Non-MF); Death: 27.50 per member for Credit Micro-finance insurance (MFI) 1331.00 per member for Credit Non Micro-finance insurance (Non-MF); Surrender: 168.95 per member; Group Term NA Traditional Fund Business: 1000 per policy	11 % of unexpired retained risk premium	11 % of unexpired retained risk premium	6%	6%	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Linked -Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

NOT APPLICABLE

¹ Individual and Group Business are to be reported separately
² Fixed or policy expenses
³ Premium related expenses
⁴ Reversion to 1 issue and Surrender
 In addition, insurers may also voluntarily disclose Product and True wise Actual Bonus Declared separately.

In addition to the above, the following shall be mentioned:
 1. Brief details on valuation data covering its accuracy, completeness and reasonableness and how the data flows to the valuation system
 2. Brief mention of any significant change in the valuation basis and /or methodology

a. How the policy data needed for valuation is accessed.
 For Group Business, the data in respect of Annually Renewable Group Term business at a per member level is extracted from the policy administration system in 'csv' format. The valuation for this business is done using 'Data Conversion System'. The data in respect of Group Unit Linked Business and Traditional Fund based Group Business is extracted from Group Operations MIS in Microsoft Excel files. The valuation for this business is done using an Excel Program. For Group Single & Regular Premium decreasing term assurance business with premium rates fixed for more than one year ("credit life" products), the data needed for valuation at a per member level is extracted from the policy administration system in 'csv' format. The valuation is done using the well known actuarial software package Prophet. The data is then converted into a format required by Prophet using the 'Data Conversion System' module in Prophet.

b. How the valuation basis are supplied to the system
 For Group Single & Regular Premium decreasing term assurance business which are valued in PROPRIET, the valuation basis is supplied to Prophet through various tables like the 'Parameter File', the 'Global File', and the 'Generic File'.
 For Group Unit Linked and Group Traditional business, the parameters are included in various formulae in Excel sheets.
 For Annually Renewable Group Term business, the parameters are encoded in within DCS.

c. Basis of provisions for Incurred But Not Reported (IBNR)
 Provision for IBNR is based on higher of average delay and chain-ladder method.

Notes:
 1. The reserve for OVRT risk cover net of reinsurance under Unit linked business and term business is based on maximum of Unearned Premium Reserve or Unexpired Risk Reserve basis

d. Change in Valuation Methods or Basis
 I. Group- Non-Par-Non-Linked-Life
 No other change as compared to 30th Jun 2025
 II. Group- Non-Par-Non-Linked-Pension
 No other change as compared to 30th Jun 2025
 III. Group- Non-Par-Linked-Life
 No other change as compared to 30th Jun 2025
 IV. Group- Non-Par-Linked-Pension
 No other change as compared to 30th Jun 2025

Name of the Investor:		Kotak Mahindra Life Insurance Company Ltd.		For the Quarter ending:		Sep-25	Date:	29-Oct-25
Sl No	Meeting Date	Investor Company Name	Type of Meeting (AGM/EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
1	1-Jul-25	Polywab India	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended 31 March 2025, together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
2	1-Jul-25	Polywab India	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31 March 2025, together with the reports of the Auditors thereon.	FOR	FOR	No Concern Identified
3	1-Jul-25	Polywab India	AGM	Management	To declare a Dividend of Rs. 35/- per equity share of face value of Rs. 10/- each for the financial year ended 31 March 2025.	FOR	FOR	No Concern Identified
4	1-Jul-25	Polywab India	AGM	Management	To appoint a director in place of Mr. Ganeshwar Tewari (DIN: 0096131), Executive Director who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
5	1-Jul-25	Polywab India	AGM	Management	Ratification of remuneration of Rs. 1.20 million plus applicable taxes and out of pocket expenses payable to R. Nanabhoy and Co., Cost Accountants (Firm Registration No. 000010), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the Audit of the Cost Records maintained by the Company as prescribed under the Companies (Cost Record and Audit) Rules, 2014 as amended, for the Financial Year ended 31 March 2025.	FOR	FOR	No Concern Identified
6	1-Jul-25	Polywab India	AGM	Management	Appointment of Mr. Anand Kumar Prasad as the Secretary of the Company for a period of five consecutive years, from FY 2025-26 to FY 2029-30, as a remuneration of Rs. 0.375 million (excluding out of pocket expenses and reimbursement of expenses), if any for FY 2025-26 and for subsequent financial years as such remuneration as may be decided by the Board of Directors in consultation with the Secretarial Auditors of the Company.	FOR	FOR	No Concern Identified
7	2-Jul-25	Tata Steel	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concern Identified
8	2-Jul-25	Tata Steel	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	No Concern Identified
9	2-Jul-25	Tata Steel	AGM	Management	To declare dividend of Rs. 1.60 per Ordinary (equity) Share of face value of Rs. 1/- each for the Financial Year 2024-25.	FOR	FOR	No Concern Identified
10	2-Jul-25	Tata Steel	AGM	Management	To appoint a Director in place of Mr. Noel Nandan, Tata (DIN: 00947411), who retires by rotation in terms of Section 179(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
11	2-Jul-25	Tata Steel	AGM	Management	Appointment of M/s. Parikh and Associates, Practising Company Secretaries (Firm Registration Number P1988M09890) as the Secretarial Auditors of the Company for a period of five consecutive years commencing from FY 2025-26 to FY 2029-30, as a remuneration of Rs. 123rd Annual General Meeting of the Company to be held in the year 2030, to conduct a Special Meeting of the Company in terms of Section 204 and other applicable provisions of the Companies Act, 2013 read with applicable provisions of the SEBI Listing Regulations, for the period beginning from the Financial Year 2025-26 through the Financial Year 2029-30, as such remuneration as may be mutually agreed upon between the Board, based on the recommendation(s) of the Audit Committee, and the Secretarial Auditors of the Company.	FOR	FOR	No Concern Identified
12	2-Jul-25	Tata Steel	AGM	Management	Ratification of Remuneration of Rs. 35 lakhs plus applicable taxes and reimbursement of out-of-pocket expenses payable to Messrs. Shome and Banerjee, Cost Accountants (Firm Registration Number - 000001), as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the Financial Year ended March 31, 2025.	FOR	FOR	No Concern Identified
13	2-Jul-25	Obero Realty	AGM	Management	To consider and adopt the audited financial statements (including consolidated financial statements) for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
14	2-Jul-25	Obero Realty	AGM	Management	To confirm 1st interim dividend of @ Rs. 2 per equity share (20%), 2nd interim dividend of @ Rs. 2 per equity share (20%), 3rd interim dividend of @ Rs. 2 per equity share (20%), and 4th interim dividend of @ Rs. 2 per equity share (20%), as the final dividend for the financial year 2024-25.	FOR	FOR	No Concern Identified
15	2-Jul-25	Obero Realty	AGM	Management	To appoint a director in place of Mr. Samrat Datta (DIN: 05332386), who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	No Concern Identified
16	2-Jul-25	Obero Realty	AGM	Management	Ratification of remuneration of Rs. 8,00,000 Rupees plus taxes and reimbursement of out of pocket expenses, payable to M/s. Kishore Bhatia and Associates, Cost Accountants (Firm Registration Number 00294) being the Cost Auditor appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
17	2-Jul-25	Obero Realty	AGM	Management	Appointment of M/s. Rafti and Associates, Practising Company Secretaries (Firm Registration Number P1988M011900) as the Secretarial Auditors of the Company to hold office for the first term of five consecutive years i.e. from the financial year 2025-26 till the financial year 2029-30.	FOR	FOR	No Concern Identified
18	2-Jul-25	Embassy Office Parks REIT	AGM	Management	To consider, approve and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of Embassy REIT, together with the report of the auditor and the annual report on activities and performance of Embassy REIT for the year ended March 31, 2025.	FOR	FOR	No Concern Identified
19	2-Jul-25	Embassy Office Parks REIT	AGM	Management	To consider, approve and adopt the valuation report issued by M/s. L. Anuradha. Mics. Independent Valuer for the valuation of Embassy REIT's Portfolio as at March 31, 2025.	FOR	FOR	No Concern Identified
20	3-Jul-25	Trent	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
21	3-Jul-25	Trent	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Report of the Auditors thereon.	FOR	FOR	No Concern Identified
22	3-Jul-25	Trent	AGM	Management	To declare a dividend of Rs. 2/- per Equity Share of face value of Rs. 1/- each for the Financial Year ended 1st March 2025.	FOR	FOR	No Concern Identified
23	3-Jul-25	Trent	AGM	Management	To appoint a Director in place of Mr. Harish, Harish (DIN: 00479198), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
24	3-Jul-25	Trent	AGM	Management	To re-appointment of Mr. Jayant Merchant (DIN: 05255428) as an Independent Director of the Company, for a second term commencing from 28th August 2025 upto 6th August 2030, not liable to retire by rotation.	FOR	FOR	No Concern Identified
25	3-Jul-25	Trent	AGM	Management	Appointment of M/s. Parikh and Associates, a firm of Practising Company Secretaries, (Firm Registration No. P1988M09890) as the Secretarial Auditors of the Company for a term of five years commencing from 1st April 2025 upto 31st March 2030 as such remuneration, including applicable taxes and out of pocket expenses, as may be mutually agreed between the Board of Directors or any Committee of the Board and the Secretarial Auditors.	FOR	FOR	No Concern Identified
26	3-Jul-25	Trent	AGM	Management	Material Related Party Transactions between the Company and Trent Hypermart Limited, a Joint Venture Company for an aggregate value not exceeding Rs. 2,000 Crore during the Financial Year 2025-26, subject to such contracts/ arrangements/ agreements/ transactions) being carried out as the ordinary course of business and at an arm's length basis.	FOR	FOR	No Concern Identified
27	3-Jul-25	SRF Ltd.	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025 along with the Reports of the Auditor and Board of Directors thereon.	FOR	FOR	No Concern Identified
28	3-Jul-25	SRF Ltd.	AGM	Management	To appoint a Director in place of Mr. Ashish Bharat Ram (DIN: 00671567), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
29	3-Jul-25	SRF Ltd.	AGM	Management	Re-appointment of Mr. Ashish Bharat Ram (DIN: 00671567) as Chairman and Managing Director of the Company for further term commencing from March 2025 till March 2030 (both inclusive), liable to retire by rotation and including remuneration.	FOR	FOR	No Concern Identified
30	3-Jul-25	SRF Ltd.	AGM	Management	Ratification of M/s. Sanyal Grover and Associates, Firm of Company Secretaries in Practice (Firm Registration Number P1988M052900) as Secretarial Auditors of the Company for a term of five (5) consecutive years, to hold office from April 1, 2025 till March 31, 2030, at a remuneration to be fixed by the Board of Directors of the Company or any Committee of the Board.	FOR	FOR	No Concern Identified
31	3-Jul-25	SRF Ltd.	AGM	Management	Ratification of remuneration of Rs. 3.25 lakhs and Rs. 5.25 lakhs plus applicable taxes and reimbursement of actual out of pocket expenses payable to H Tara and Co. (Membership No. 17321) and Sanjay Gupta Associates (Membership No. 18672) as Cost Auditor appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
32	3-Jul-25	SRF Ltd.	AGM	Management	To issue, offer an invite subscription for non-convertible debentures, aggregating upto Rs. 1500 crores on private placement basis.	FOR	FOR	No Concern Identified
33	3-Jul-25	Dixon Technologies (India) Ltd.	PGM	Management	Appointment of Mr. Manoj Mahawar (DIN No. 02581704) as a Non-Executive and Non-Independent Director of the Company, liable to retire by rotation and to hold office for a term of 5 (five) consecutive years, with effect from 3rd May, 2025.	FOR	FOR	No Concern Identified
34	5-Jul-25	Saavnadhana Motherson International Limited	PGM	Management	To capitalize a sum not exceeding INR 351.81,47,534/- out of the securities premium account of the Company, as may be considered necessary for the Board for the purpose of issuance of bonus equity shares of face value of INR 1/- each, credited as fully paid up equity shares to the holders of the existing fully paid up equity shares of the Company (1st Beneficial Owners) as such share (Bonus Share) may be fixed by the Board in this regard, in the proportion of one (1) equity share as bonus share for every two (2) existing fully paid up equity shares held by the members and that the bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company held by each such member / beneficial owner.	FOR	FOR	No Concern Identified
35	7-Jul-25	Indian Hotels Company	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concern Identified
36	7-Jul-25	Indian Hotels Company	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	No Concern Identified
37	7-Jul-25	Indian Hotels Company	AGM	Management	To declare a dividend on Equity Shares for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
38	7-Jul-25	Indian Hotels Company	AGM	Management	To appoint a Director in place of Mr. S. Chandrasekhar (DIN: 00121563), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
39	7-Jul-25	Indian Hotels Company	AGM	Management	Appointment of M/s. Neville Datta and Associates, Practising Company Secretaries (Firm Registration No. 3823), as the Company Secretaries of the Company to hold office for a period of five consecutive financial years commencing from FY 2025-26 to FY 2029-30, to conduct the secretarial audit of the Company on such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors from time to time.	FOR	FOR	No Concern Identified
40	8-Jul-25	SHL Cereals and Pavment Services	PGM	Management	Appointment of Mr. Shankar Singh (DIN: 09787674) as a Non-Executive Director on the Board of the Company w.e.f. April 1, 2025.	FOR	FOR	No Concern Identified
41	8-Jul-25	Vollas Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2025 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concern Identified
42	8-Jul-25	Vollas Ltd.	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2025 together with the Report of the Auditors thereon.	FOR	FOR	No Concern Identified
43	8-Jul-25	Vollas Ltd.	AGM	Management	To declare a dividend of Rs. 7/- per Equity Share of Rs. 1/- each for the financial year ended 31 March 2025.	FOR	FOR	No Concern Identified
44	8-Jul-25	Vollas Ltd.	AGM	Management	To appoint a Director in place of Mr. Noel Tata (DIN: 00257131), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
45	8-Jul-25	Vollas Ltd.	AGM	Management	To appoint a Director in place of Mr. Saunabh Aravam (DIN: 02144583), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
46	8-Jul-25	Vollas Ltd.	AGM	Management	Payment of Long-Term Incentive to Mr. Pradeep Kumar Bhatia (DIN: 02940277), Managing Director and Chief Executive Officer of the Company under the Long-Term Incentive Scheme 2024 of the Company.	FOR	FOR	No Concern Identified
47	8-Jul-25	Vollas Ltd.	AGM	Management	Appointment of Mr. Madhavi K. P. Menon (DIN: 00210278) as an Independent Director of the Company, for a second term commencing from 28th August 2025 upto 6th August 2030, not liable to retire by rotation and including remuneration.	FOR	FOR	No Concern Identified
48	8-Jul-25	Vollas Ltd.	AGM	Management	Appointment of M/s. N.L. Bhatia and Associates, Company Secretaries (Firm Registration No. P1988M05880) as Secretarial Auditors of the Company for a term of five years commencing from 01 April, 2025 up to 31 March, 2030, at a remuneration.	FOR	FOR	No Concern Identified
49	8-Jul-25	Vollas Ltd.	AGM	Management	Ratification of remuneration of Rs. 7.00 lakhs plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit, payable to M/s. Sagar and Associates, the Cost Accountants (Firm Registration Number 000118) as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the financial year ended 31 March 2025.	FOR	FOR	No Concern Identified
50	16-Jul-25	Wipro	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
51	16-Jul-25	Wipro	AGM	Management	To confirm the interim dividend of Rs. 9 per equity share declared by the Board of Directors of the Company on July 17, 2025, as the final dividend for the financial year 2024-25.	FOR	FOR	No Concern Identified
52	16-Jul-25	Wipro	AGM	Management	To consider appointment of a Director in place of Mr. Srinivas Patil (DIN: 0574442), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
53	16-Jul-25	Wipro	AGM	Management	To appoint M/s. V. Sreedharan and Associates, Practising Company Secretaries, Bengaluru (Firm Registration Number P1988KR14800), as Secretarial Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 94th AGM to be held in the year 2030, as such remuneration as may be determined by the Board of Directors of the Company (including its Committee) in consultation with the Secretarial Auditors.	FOR	FOR	No Concern Identified
54	16-Jul-25	Cyba Ltd.	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March 2025, and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
55	16-Jul-25	Cyba Ltd.	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March 2025 and the report of the Auditor thereon.	FOR	FOR	No Concern Identified
56	16-Jul-25	Cyba Ltd.	AGM	Management	To declare a final dividend of Rs. 13/- per equity share and a special dividend of Rs. 3/- per equity share on the occasion of completing 90 years of the Company, aggregating to Rs. 16/- per equity share (i.e. 800% on the face value of Rs. 2), as recommended by the Board of Directors for the financial year ended 31st March, 2025.	FOR	FOR	No Concern Identified
57	16-Jul-25	Cyba Ltd.	AGM	Management	To re-appoint Mr. Umrao Vohra (DIN: 02296740), Managing Director and Global Chief Executive Officer, who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	No Concern Identified
58	16-Jul-25	Cyba Ltd.	AGM	Management	Ratification of remuneration of Rs. 12,50,000/- plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/S Jooli Apte and Associates, Company Secretaries (Firm Registration No. 002040), the Cost Auditor of the Company, to conduct audit and submit the cost audit report for the financial year ended 31st March 2025, as approved by the Board of Directors.	FOR	FOR	No Concern Identified
59	16-Jul-25	Cyba Ltd.	AGM	Management	To appoint M/s. BNP and Associates, Company Secretaries (Firm Registration No. P201MH017400) as the Secretarial Auditors of the Company for a term of five (5) years, commencing from the conclusion of 89th Annual General Meeting till the conclusion of 94th Annual General Meeting at such remuneration may be determined by the Board of Directors.	FOR	FOR	No Concern Identified
60	16-Jul-25	HDFC Life Insurance Company	AGM	Management	To receive, consider and adopt: (a) the audited standalone revenue account, profit and loss account and receipts and payments account of the Company for the financial year ended March 31, 2025 and the balance sheet as at that date, together with the reports of the directors and auditors thereon, and (b) the audited consolidated revenue account, profit and loss account and receipts and payments account of the Company for the financial year ended March 31, 2025 and the balance sheet as at that date, together with the reports of the auditors thereon.	FOR	FOR	No Concern Identified
61	16-Jul-25	HDFC Life Insurance Company	AGM	Management	To declare dividend of Rs. 2.00/- per equity share for the financial year ended 31 March 2025.	FOR	FOR	No Concern Identified
62	16-Jul-25	HDFC Life Insurance Company	AGM	Management	To appoint a Director in place of Ms. Vibha Padalkar (DIN: 01682810), as a Non-Executive Director, who retires by rotation, and being eligible, offers herself for re-appointment.	FOR	FOR	No Concern Identified
63	16-Jul-25	HDFC Life Insurance Company	AGM	Management	Payment of remuneration to M/s. BSNL and Co. LLP, Chartered Accountants (Firm Registration No. 101130454/100022) and M/s. GM Kapadia and Co. Chartered Accountants (Firm Registration No. 1847676), Joint Statutory Auditors of the Company of Rs. 55,00,000 each i.e. total remuneration of Rs. 1,10,00,000, plus applicable taxes and reimbursement of out of pocket expenses incurred by the Joint Statutory Auditors, in connection with the audit of the financial statements for the financial year 2025-26 and for subsequent years hereafter until revised.	FOR	FOR	No Concern Identified
64	16-Jul-25	HDFC Life Insurance Company	AGM	Management	Appointment of M/s. Mitha and Mehta, Company Secretaries (Firm Registration No. P1988M01500), as the Secretarial Auditor of the Company for conducting Secretarial Audit and to do all such actions that may be necessary, for a period of five (5) consecutive years, to hold office commencing from financial year 2025-26 till financial year 2029-30, subject to their continuing fulfillment of the applicable eligibility terms, at such fees, plus applicable taxes and reimbursement of out of pocket expenses incurred by them, as may be mutually agreed upon between the Board (including Audit Committee) and the Secretarial Auditor.	FOR	FOR	No Concern Identified
65	16-Jul-25	HDFC Life Insurance Company	AGM	Management	Payment of remuneration in the form of non-cash related commission to Non-Executive Directors.	FOR	FOR	No Concern Identified
66	16-Jul-25	HDFC Life Insurance Company	AGM	Management	Appointment of Mr. Virendra Agarwal (DIN: 02949010), as a Non-Executive Director (designated as Executive Director and Chief Business Officer) for a period of three (3) years with effect from May 1, 2025 and to fix his remuneration.	FOR	FOR	No Concern Identified
67	16-Jul-25	HDFC Life Insurance Company	AGM	Management	Revision in remuneration of Ms. Vibha Padalkar (DIN: 01682810), as a Non-Executive Director and Chief Executive Officer of the Company, with effect from April 1, 2025.	FOR	FOR	No Concern Identified
68	16-Jul-25	HDFC Life Insurance Company	AGM	Management	Revision in remuneration of Mr. Anil Shah (DIN: 00516010), as a Non-Executive Director (designated as Executive Director and Chief Financial Officer) of the Company, with effect from April 1, 2025.	FOR	FOR	No Concern Identified
69	16-Jul-25	HDFC Life Insurance Company	AGM	Management	To enter into and/or carry out and/or continuing with contracts, arrangements and transactions (whether individually or taken together or series of transactions or otherwise) with HDFC Bank Limited (Bank), being a related party of the Company, for the value of transaction Rs. 42,000 crore (annex) for the financial year 2025-26.	FOR	FOR	No Concern Identified
70	16-Jul-25	HDFC Life Insurance Company	AGM	Management	Approval of Employee Stock Option Scheme - 2025 for the eligible employees of the subsidiary companies).	FOR	FOR	No Concern Identified
71	16-Jul-25	HDFC Life Insurance Company	AGM	Management	Approval of Performance Restricted Stock Link Scheme - 2025 for the eligible employees of the subsidiary companies).	FOR	FOR	No Concern Identified
72	16-Jul-25	HDFC Life Insurance Company	AGM	Management	Approval of Performance Restricted Stock Link Scheme - 2025 for the eligible employees of the subsidiary companies).	FOR	FOR	No Concern Identified
73	17-Jul-25	Wheels India Ltd.	AGM	Management	To adopt the Audited Financial Statements for the financial year ended March 31, 2025 along with the Report of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
74	17-Jul-25	Wheels India Ltd.	AGM	Management	To confirm an Interim Dividend of Rs. 4.5 (45%) per equity share having a face value of Rs. 10/- each, fully paid on the paid-up capital of the Company amounting to Rs. 10,99,48,554/- and to declare a final dividend of Rs. 7.00 per share (70%) on the paid-up share capital consisting of 1,54,31,012 equity shares, amounting to a sum of Rs. 12,12,16,874/- in 2025.	FOR	FOR	No Concern Identified
75	17-Jul-25	Wheels India Ltd.	AGM	Management	To appoint Mr. S. Vij (DIN: 00139043), Director retiring by rotation, being eligible for re-appointment.	FOR	FOR	No Concern Identified
76	17-Jul-25	Wheels India Ltd.	AGM	Management	Ratification of remuneration of Rs. 8,25,000/- per annum (excluding applicable taxes and reimbursement of out-of-pocket expenses), payable to M/s. Geeyas and Co., Cost and Management Accountants (Firm Registration Number 00044), Cost Auditor, appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
77	17-Jul-25	Wheels India Ltd.	AGM	Management	To appoint M/s. S. Dhapaal and Associates LLP, Chartered Accountants (Firm Registration No. 11072021) as the Secretarial Auditors of the Company for a period of five consecutive years from the conclusion of this 66th Annual General Meeting till the conclusion of the 71st Annual General Meeting of the Company to be held in the year 2030 (i.e. for the Financial Year 1st April, 2025 - 31st March, 2030), on such remuneration as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and Secretarial Auditors.	FOR	FOR	No Concern Identified
78	17-Jul-25	Wheels India Ltd.	AGM	Management	Payment of commission to Non-Executive Directors for a period of five years commencing from the financial year ended March 31, 2025 till March 31, 2029 (Both years inclusive).	FOR	FOR	No Concern Identified
79	17-Jul-25	Nippon Life India Asset Management	AGM	Management	To consider and adopt: a) the audited standalone financial statement of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon and b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2025, together with the reports of the Auditors thereon.	FOR	FOR	No Concern Identified
80	17-Jul-25	Nippon Life India Asset Management	AGM	Management	To confirm the payment of interim dividend of Rs. 8/- per Equity Share and to declare a Final Dividend of Rs. 10/- per Equity Share for the financial year 2024-25.	FOR	FOR	No Concern Identified
81	18-Jul-25	Nippon Life India Asset Management	AGM	Management	To appoint a Director in place of Mr. Hrushikesh Vaidya (DIN: 00881088), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
82	18-Jul-25	Nippon Life India Asset Management	AGM	Management	Re-appointment of Mr. Pradyumn Prasad (DIN: 06559898) as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years commencing from August 1, 2025 up to July 31, 2030.	FOR	FOR	No Concern Identified
83	18-Jul-25	Nippon Life India Asset Management	AGM	Management	Appointment of Mr. Kousuke Kuroishi (DIN: 11069118) as a Non-Executive Director of the Company (Nominating of Nippon Life Insurance Company) and that he shall be liable to retire by rotation.	FOR	FOR	No Concern Identified
84	18-Jul-25	Nippon Life India Asset Management	AGM	Management	Appointment of M/s. Sanyal Grover and Associates, Practising Company Secretaries (Firm Registration Number P1988M0			

Name of the Investor:		Kotak Mahindra Life Insurance Company Ltd.	For the Quarter ending:		Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
Sl No	Meeting Date	Investor Company Name	Type of Meeting (AGM/ EGM)	Proposal of Management / Shareholders	Description of the proposal		
97	17-Jul-25	Tech Mahindra Ltd	AGM	Management	To consider and approve making provision of money by the company to Tech Mahindra ESOP Trust to fund the subscription of equity shares of the Company for implementing the employee stock option schemes of the Company.	FOR	No Concern Identified
98	23-Jul-25	NTPC	PM	Management	To make offer(s) or invitation(s) to subscribe to the secured/unsecured, redeemable, taxable/tax-free, cumulative/non-cumulative, non-convertible debentures (NCDs/Bonds) up to Rs.18,000 Crore in one or more tranches/series not exceeding 12 (twelve), through private placement.	FOR	No Concern Identified
99	18-Jul-25	Shriram Finance	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	No Concern Identified
100	18-Jul-25	Shriram Finance	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Auditors thereon.	FOR	No Concern Identified
101	18-Jul-25	Shriram Finance	AGM	Management	To declare a final dividend of Rs. 1/- per Equity Share of face value of Rs. 2/- each fully paid-up and to conform the payment of two Interim Dividends viz: (i) first interim dividend of Rs. 22/- per Equity Share of face value of Rs. 10/- each fully paid up (pre-split of face value of equity share) and (ii) second interim dividend of Rs. 2.50 per Equity Share of face value of equity share of Rs. 2/- each fully paid up (post-split of face value of equity share) declared by the Board of Directors at their respective meeting held on October 25, 2024 and January 24, 2025, for the Financial Year ended March 31, 2025.	FOR	No Concern Identified
102	18-Jul-25	Shriram Finance	AGM	Management	To appoint a Director in place of Mr. Imtiaz Michael Wilson (DIN:0845444), who retires by rotation at this meeting and being eligible, offers himself for re-appointment as a Director of the Company.	FOR	No Concern Identified
103	18-Jul-25	Shriram Finance	AGM	Management	To ratify remuneration of Rs. 9,650,000/- (exclusive of certification fees, goods and services tax and reimbursement of out of pocket expenses) payable to M/s. D. D. Apte and Co., Chartered Accountants, Mumbai (ICAI Firm Registration No.100515W), as one of the Joint Statutory Auditors of the Company for the Financial Year ended March 31, 2026.	FOR	No Concern Identified
104	18-Jul-25	Shriram Finance	AGM	Management	To ratify remuneration of Rs. 9,650,000/- (exclusive of certification fees, goods and services tax and reimbursement of out of pocket expenses) payable to M/s. M M Nissim and Co LLP, Chartered Accountants, Mumbai (ICAI Firm Registration No.107122W/1040672), as one of the Joint Statutory Auditors of the Company for the Financial Year ended March 31, 2026.	FOR	No Concern Identified
105	18-Jul-25	Shriram Finance	AGM	Management	To appoint Ms. V. Sureka Associates, Peer Reviewed firm of Practising Company Secretaries (Firm Registration No. P201670053700), who have confirmed their eligibility as per the regulations of Regulation 24A of the Listing Regulations and circulars issued thereunder to hold office as Secretarial Auditor of the Company from the conclusion of 46th Annual General Meeting till the conclusion of 51st Annual General Meeting of the Company to conduct Secretarial Audit for a term of 5 (five) consecutive years commencing from Financial Year 2025-26 to financial year 2029-30 and issue the necessary secretarial audit report for the re-appointment.	FOR	No Concern Identified
106	18-Jul-25	Shriram Finance	AGM	Management	Payment of commission out of profits to all Independent Directors of the Company of an amount as may be decided by the Board of Directors of the Company provided that the aggregate amount of the commission shall not exceed Rs. 250 Lakhs for every financial year over the period of three financial years commencing from April 1, 2025 and ending on March 31, 2028 subject to the ceiling of 1% of the net profits of the Company.	FOR	No Concern Identified
107	18-Jul-25	Shriram Finance	AGM	Management	Enhancement of Limits of borrowing by the Board of Directors of the Company from Rs. 2,55,000 Crores to Rs. 2,95,000 Crores.	FOR	No Concern Identified
108	18-Jul-25	Shriram Finance	AGM	Management	Enhancement of Limits of security by the Board of Directors of the Company of the Company's assets with respect to borrowing from Rs. 2,69,750 Crores to Rs. 3,54,000 Crores.	FOR	No Concern Identified
109	18-Jul-25	Shriram Finance	AGM	Management	Enhancement of Limit to sell 'accum' securities receivable by the Board of Directors of the Company from Rs. 50,000 Crores to Rs. 75,000 Crores.	FOR	No Concern Identified
110	18-Jul-25	Shriram Finance	AGM	Management	Alteration of the Main Object Clause (Clause B) of the Memorandum of Association of the Company.	FOR	No Concern Identified
111	17-Jul-25	Jindal Steel & Power Ltd.	PM	Management	To approve the Related Party Transaction(s) with Nalwa Steel and Power Limited, for an aggregate amount upto Rs. 2,200 Crores to be entered during FY 2025-26, provided that such contract(s)/ arrangement(s)/ transaction(s) shall always be carried out at arm's length and in the ordinary course of business of the Company.	FOR	No Concern Identified
112	17-Jul-25	Jindal Steel & Power Ltd.	PM	Management	To approve the Related Party Transaction(s) with Jindal Saw Limited, for an aggregate amount upto Rs. 2,500 Crores to be entered during FY 2025-26, provided that such contract(s)/ arrangement(s)/ transaction(s) shall always be carried out at arm's length and in the ordinary course of business of the Company.	FOR	No Concern Identified
113	17-Jul-25	Jindal Steel & Power Ltd.	PM	Management	To approve the Related Party Transaction(s) with Jindal Global Trading DMCC (Formerly known as Velsco Commodities DMCC), for an aggregate amount upto Rs. 1,600 Crores to be entered during FY 2025-26, provided that such contract(s)/ arrangement(s)/ transaction(s) shall always be carried out at arm's length and in the ordinary course of business of the Company.	FOR	No Concern Identified
114	17-Jul-25	Jindal Steel & Power Ltd.	PM	Management	To approve the Related Party Transaction(s) between Jindal Steel Odisha Limited and Nalwa Special Steel Private Limited, for an aggregate amount upto Rs. 1,360 Crores to be entered during FY 2025-26, provided that such contract(s)/ arrangement(s)/ transaction(s) shall always be carried out at arm's length and in the ordinary course of business of the Company.	FOR	No Concern Identified
115	17-Jul-25	Jindal Steel & Power Ltd.	PM	Management	To change the name of the Company from Jindal Steel and Power Employee Benefit Scheme - 2007.	FOR	No Concern Identified
116	17-Jul-25	Jindal Steel & Power Ltd.	PM	Management	To approve amendment in Jindal Steel and Power Employee Benefit Scheme - 2007.	FOR	No Concern Identified
117	21-Jul-25	Perastent Systems	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, the Reports of the Board of Directors and Auditors thereon.	FOR	No Concern Identified
118	21-Jul-25	Perastent Systems	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, the Reports of the Auditors thereon.	FOR	No Concern Identified
119	21-Jul-25	Perastent Systems	AGM	Management	To confirm the payment of the interim dividend of INR 20 per equity share of INR 5 each and to approve the payment of Final Dividend of INR 15 per equity share of INR 5 each recommended by the Financial Year 2024-25, amounting to INR 35 per equity share of INR 5 each.	FOR	No Concern Identified
120	21-Jul-25	Perastent Systems	AGM	Management	To appoint a director in place of Mr. Sandeep Kalra, Executive Director, Pennsylvania, USA (DIN:0246949), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	No Concern Identified
121	21-Jul-25	Perastent Systems	AGM	Management	To appoint Ms. B. R. and Co. LLP, Chartered Accountants, Pune (Firm Registration No. 101347W/0002) as the Statutory Auditor of the Company for a term of 5 (Five) consecutive years commencing from the conclusion of the Annual General Meeting up to the conclusion of the 40th Annual General Meeting of the Company to be held on or before September 30, 2030 and including remuneration.	FOR	No Concern Identified
122	21-Jul-25	Perastent Systems	AGM	Management	To re-appoint Dr. Anand Doshi, Maharashtra, India (DIN:00005721), as the Managing Director of the Company, liable to retire by rotation, to hold office for a period of 5 (Five) consecutive years i.e., up to the conclusion of the 40th Annual General Meeting of the Company to be held on or before September 30, 2030 and including remuneration.	FOR	No Concern Identified
123	21-Jul-25	Perastent Systems	AGM	Management	To re-appoint Mr. Sandeep Kalra, Pennsylvania, USA (DIN:0206494), as an Executive Director of the Company, liable to retire by rotation, to hold office for 3 (Three) consecutive years i.e., from October 1, 2025, till September 30, 2028, subject to the approval of the Central Government of India and including remuneration.	FOR	No Concern Identified
124	21-Jul-25	Perastent Systems	AGM	Management	To appoint Mr. Vrat Terekh, Maharashtra, India (DIN:0293917), as an Executive Director of the Company, liable to retire by rotation, to hold office from April 24, 2025 to September 30, 2028 and including remuneration.	FOR	No Concern Identified
125	21-Jul-25	Perastent Systems	AGM	Management	To appoint Ms. SVD and Associates, Practising Company Secretaries, Pune bearing Peer Review Certificate No. 6357/2025 as the Secretarial Auditors of the Company to hold office for the term of 5 (Five) consecutive years effective from FY 2025-26 to FY 2029-30 at a remuneration of INR 550,000 plus other certification fees, taxes as available and out-of-pocket expenses as actuals for FY 2025-26.	FOR	No Concern Identified
126	22-Jul-25	Titan Company	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	No Concern Identified
127	22-Jul-25	Titan Company	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Report of the Auditors thereon.	FOR	No Concern Identified
128	22-Jul-25	Titan Company	AGM	Management	To declare dividend of Rs. 1/- per equity share of face value of Rs. 1/- each on equity shares for the Financial Year ended 31st March 2025.	FOR	No Concern Identified
129	22-Jul-25	Titan Company	AGM	Management	To appoint a director in place of Mr. Manoj Kulkarni, Maharashtra, India (DIN:0201101), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	No Concern Identified
130	22-Jul-25	Titan Company	AGM	Management	Appointment of Ms. Shalini Karanjikar (DIN:0674551) as an Independent Director, and liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 9th May 2025 to 8th May 2030.	FOR	No Concern Identified
131	22-Jul-25	Titan Company	AGM	Management	Re-appointment of Ms. RHP and Co., LLP (Firm registration No. 1-01174003400), as Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30, on such remuneration.	FOR	No Concern Identified
132	23-Jul-25	Sustainable Energy Infra Trust	AGM	Management	To consider and adopt the Audited Standalone Financial Statements and Consolidated Financial Statements of Sustainable Energy Infra Trust (a trust) as at and for the Financial Year ended March 31, 2025, together with the reports of the auditors thereon and the reports on the performance of the trust for the Financial Year ended March 31, 2025.	FOR	No Concern Identified
133	23-Jul-25	Sustainable Energy Infra Trust	AGM	Management	To consider and adopt the valuation report of the assets of Sustainable Energy Infra Trust (Trust) for the Financial Year ended March 31, 2025.	FOR	No Concern Identified
134	23-Jul-25	Sustainable Energy Infra Trust	AGM	Management	To consider and approve the Amended Distribution Policy of Sustainable Energy Infra Trust (Trust).	FOR	No Concern Identified
135	23-Jul-25	Huahi Housing Finance	AGM	Management	To consider and adopt the financial statements of the Company for the financial year ended 31st March 2025, together with the Directors and Auditors Reports thereon.	FOR	No Concern Identified
136	23-Jul-25	Huahi Housing Finance	AGM	Management	To appoint a director in place of Anil Jain (DIN:0956174), who retires by rotation in terms of section 150(1)(b) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	No Concern Identified
137	23-Jul-25	Huahi Housing Finance	AGM	Management	To appoint Ms. SVD and Associates (P. No. 1144/2021) Practising Company Secretaries (Firm Registration Number: SO1100159010), as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30 to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report for the aforesaid period, at such fees, including taxes and other out-of-pocket expenses.	FOR	No Concern Identified
138	23-Jul-25	Bajaj Housing Finance	AGM	Management	To make offer(s) or an invitation(s) or to issue non-convertible debentures (NCDs), at face value or such other price as may be permissible under the relevant regulations as the Board may determine in accordance with any of the aforementioned directions or regulations, under one or more tranches/offers, disclosure documents to be issued to the Company and issuing of such debentures at an interest rate, on an accrual placement basis.	FOR	No Concern Identified
139	23-Jul-25	Bajaj Housing Finance	AGM	Management	Approval of material related party transactions between the Company and Bajaj Finance Group for an aggregate amount not exceeding Rs. 12,612 crore, for the period, from the date of 17th Annual General Meeting up to the date of 18th Annual General Meeting (both days inclusive) provided that such arrangement/contract(s)/agreement(s)/transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	No Concern Identified
140	23-Jul-25	Anant Raj Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	No Concern Identified
141	23-Jul-25	Anant Raj Ltd.	AGM	Management	To declare final dividend of Rs. 0.73 per equity share (face value of Rs. 2 per equity share), as recommended by the Board of Directors, for the financial year ended March 31, 2025, and the same be paid out of the profits of the Company for the financial year ended March 31, 2025.	FOR	No Concern Identified
142	23-Jul-25	Anant Raj Ltd.	AGM	Management	To appoint a Director in place of Sh. Amit Sarin (DIN:00018873), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	No Concern Identified
143	23-Jul-25	Anant Raj Ltd.	AGM	Management	To ratify the remuneration of Rs. 75,000/- per annum and approved by the Board of Directors, payable to M/s. Yogesh Gupta and Associates, Cost Accountants, Delhi (Firm Registration No.000373), appointed by the Board of Directors of the Company as Cost Auditors for the financial year 2025-2026.	FOR	No Concern Identified
144	23-Jul-25	Anant Raj Ltd.	AGM	Management	To consider and approve the re-appointment of Sh. Amit Sarin (DIN:00018873), as Managing Director of the Company, for the term of 5 years w.e.f January 1, 2026, liable to retire by rotation and fixation of his remuneration.	FOR	No Concern Identified
145	23-Jul-25	Anant Raj Ltd.	AGM	Management	To consider and approve the re-appointment of Sh. Aman Sarin (DIN:00015887), as a Whole-time Director and Chief Executive Officer of the Company, for the term of 5 years w.e.f January 1, 2026, liable to retire by rotation and fixation of his remuneration.	FOR	No Concern Identified
146	23-Jul-25	Anant Raj Ltd.	AGM	Management	To consider and approve the re-appointment of Sh. Ashish Sarin (DIN:00201453), as a Whole-time Director and Chief Operating Officer of the Company, for the term of 5 years w.e.f January 1, 2026, liable to retire by rotation and fixation of his remuneration.	FOR	No Concern Identified
147	23-Jul-25	Anant Raj Ltd.	AGM	Management	To consider and approve the re-appointment of Sh. Rajesh Taneja (DIN:00927551), as a Non-Executive Independent Director, not liable to retire by rotation, for a second term of 5 (five) years with effect from January 1, 2026.	FOR	No Concern Identified
148	23-Jul-25	Anant Raj Ltd.	AGM	Management	To consider and approve the re-appointment of Mrs. Kalpana Soond (DIN:08975753) as a Non-Executive Independent Director, not liable to retire by rotation, for a second term of 5 (five) years with effect from January 25, 2026.	FOR	No Concern Identified
149	23-Jul-25	Anant Raj Ltd.	AGM	Management	To consider and approve the appointment of Sh. Rajendra Prasad Sharma (DIN:00036786), as Non-Executive Independent Director on the Board of the Company, for a first term of 5 (five) consecutive years w.e.f July 1, 2025 and his office shall not be liable to determine by rotation.	FOR	No Concern Identified
150	23-Jul-25	Anant Raj Ltd.	AGM	Management	To consider and approve the appointment of Ms. Priya Jindal, Practising Company Secretary, (bearing OC Certificate No. 2356/2023), as the Secretarial Auditor of the Company, for a term of 5 (5) consecutive years, commencing from April 1, 2025, and to hold office from the conclusion of this 46th Annual General Meeting until the conclusion of 50th Annual General Meeting at a remuneration of Rs.75,000/- (inclusive tax and fees).	FOR	No Concern Identified
151	24-Jul-25	Zensar Technologies Ltd.	AGM	Management	To receive, consider, approve, and adopt: (i) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon and (ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Auditors thereon.	FOR	Compliant With Law
152	24-Jul-25	Zensar Technologies Ltd.	AGM	Management	To confirm payment of Interim Dividend declared during the FY 2024-25 at the rate of INR 2/- per equity share of face value of INR 2/- each, and (ii) to confirm payment of Interim Dividend of INR 11 per equity share of face value of INR 2/- each, of the Company for the Financial Year ended March 31, 2025.	FOR	Compliant With Law
153	24-Jul-25	Zensar Technologies Ltd.	AGM	Management	To appoint a Director in place of Anant Gokhale (DIN:02080850), who retires by rotation, in terms of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	Compliant With Law
154	24-Jul-25	Zensar Technologies Ltd.	AGM	Management	Appointment of M/s. J. B. Bhawe and Co., Practising Company Secretary, Proprietor C-3 Jayant B (Bhawe CP No. 3068), as the Secretarial Auditor of the Company, to hold office for a term of 5 (five) consecutive years commencing from FY 2025-26 till FY 2029-30, at such remuneration, including taxes and reimbursement of out-of-pocket expenses as may be mutually agreed between the Board and the Secretarial Auditors from time to time.	FOR	Compliant With Law
155	24-Jul-25	Muthoot Microfin	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company including the Balance Sheet as on March 31, 2025, and the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	No Concern Identified
156	24-Jul-25	Muthoot Microfin	AGM	Management	To appoint a Director in place of Mr. Thomas Muthoot (DIN:00062099), who retires by rotation in terms of Section 150(1)(b) of the Companies Act, 2013, at this Annual General Meeting, and being eligible, offers himself for re-appointment.	FOR	No Concern Identified
157	24-Jul-25	Muthoot Microfin	AGM	Management	Appointment of M/s. SDF and Associates, Company Secretaries (Peer Review No. 6780/2025) as the Secretarial Auditors of the Company for a term of five consecutive financial years, commencing from the financial year 2025-26 to 2029-30, to conduct Secretarial Audit and issue report, at a fixed fee of Rs. 125,000/-, plus applicable taxes and other out-of-pocket expenses, if any, for any transaction(s) made by them, as actual basis.	FOR	No Concern Identified
158	24-Jul-25	Muthoot Microfin	AGM	Management	To create, offer, issue and allot secured/unsecured/ listed/unlisted/rated/unrated non-convertible debentures/ market linked debentures/ Fixed maturity debentures/ fixed maturity debentures including Credit Enhanced and Structured debentures/Bonds in the aggregate amount of up to Rs. 1,000 Crores by way of Private Placement and Rs. 500 Crores through public issue, in one or more tranches or series, from time to time, on Private Placement (the Debentures or Private Placements), to the identified investors including but not limited to Financial Institutions including NBFCs, Insurance Companies, Mutual Funds, Subordinated Companies, Depository Banks, Report Based Banks, Corporate Bodies, Report Based Banks, Companies (not being an individual or a group of individuals) eligible to invest in the Debentures etc., and/or through Public Issue (the Debentures on Public Issue) for a period of 1 (One) year from the date on which the members approved (collectively called the Issue) and such amount being within the borrowing limits of Rs. 15,000 Crores.	FOR	No Concern Identified
159	24-Jul-25	Neelte India	EGM	Management	To validate the sum of the outstanding Rs. 96.22 crore of the retained amount of Offering Rs. 100 crore of the Company, as per the Financial Statements of the Company, for the purpose of issue and allotment of bonus equity shares of Rs. 1/- each, to the eligible members of the Company holding fully paid up equity shares of the Company whose names appear in the Register of Members / Beneficial Owners as on the Record Date of the Offer. For this purpose, in the ratio of (i) 1 new bonus equity share for every one (1) existing fully paid up equity share held by the members and (ii) the new bonus equity shares as issued and allotted shall, for all purposes, be treated as an increase in the paid-up equity share capital of the Company held by such members and not as an issue of the members.	FOR	No Concern Identified
160	24-Jul-25	Neelte India	EGM	Management	To increase the Authorized Share Capital of the Company from Rs. 100,00,00,000/- divided into 100,00,00,000 equity shares of Rs. 1/- each to Rs. 200,00,00,000/- by creation of an additional 100,00,00,000 equity shares of Rs. 1/- each and consequently, the existing Clause 5 of the Memorandum of Association of the Company.	FOR	No Concern Identified
161	24-Jul-25	Mphias	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31st March 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	No Concern Identified
162	24-Jul-25	Mphias	AGM	Management	To declare a final dividend of Rs. 57/- per equity share of face value of Rs. 10/- each for the Financial Year ended 31st March 2025.	FOR	No Concern Identified
163	24-Jul-25	Mphias	AGM	Management	To appoint a Director in place of Mr. Amit Dalwadi (DIN:05118860) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	No Concern Identified
164	24-Jul-25	Mphias	AGM	Management	To appoint a director in place of Mr. Amit Dahi (DIN:01798942) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	No Concern Identified
165	24-Jul-25	Mphias	AGM	Management	To appoint a Director in place of Mr. P. S. Nagarajan (DIN:08178245) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	No Concern Identified
166	24-Jul-25	Mphias	AGM	Management	To appoint Mr. S. P. Nagarajan (ACS No. 10028, holding Certificate of Practice No. 4738 and Peer Review Certificate No.12002K300400), Practising Company Secretary as the Secretarial Auditor of the Company for a term of five consecutive years commencing from 1 April 2025 to 31 March 2030 and to fix remuneration.	FOR	No Concern Identified
167	24-Jul-25	CG Power and Industrial Solutions	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025, the Reports of the Auditors thereon.	FOR	No Concern Identified
168	24-Jul-25	CG Power and Industrial Solutions	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025 and the Reports of the Auditors thereon.	FOR	No Concern Identified
169	24-Jul-25	CG Power and Industrial Solutions	AGM	Management	To confirm the payment of the interim dividend of Rs. 1.30 per Equity Share i.e. 65% on face value of Rs. 2/- on or before the Financial Year 2024-25.	FOR	No Concern Identified
170	24-Jul-25	CG Power and Industrial Solutions	AGM	Management	To appoint Mr. H. A. M. Amin and Associates (P. No. 00292528) as Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from the Financial Year 2025-26 to the Financial Year 2029-30, at such remuneration, including taxes and reimbursement of out-of-pocket expenses as may be mutually agreed between the Board and the Secretarial Auditors from time to time.	FOR	No Concern Identified
171	24-Jul-25	CG Power and Industrial Solutions	AGM	Management	Re-appointment of Mrs. Vijayalaxmi Rajaram Iyer (DIN:05242960) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years from 24 September 2025 and up to 23 September 2030 (both days inclusive).	FOR	No Concern Identified
172	24-Jul-25	CG Power and Industrial Solutions	AGM	Management	Re-appointment of Mr. P. S. Jayachandran (DIN:01712366) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years from 26 November 2025 upto 24 November 2030 (both days inclusive).	FOR	No Concern Identified
173	24-Jul-25	CG Power and Industrial Solutions	AGM	Management	Payment of a Commission of Rs. 1 Crores to Mr. M. A. M. Anwarulhaque (DIN:00207958) as Non-Executive Director of the Company for the financial year 2024-25.	FOR	No Concern Identified
174	24-Jul-25	CG Power and Industrial Solutions	AGM	Management	Appointment of M/s. P. Parkh and Associates, Company Secretaries (Firm Registration No. P1988M009800) as Secretarial Auditors of the Company for a term of 5 (Five) consecutive years, (from FY 2025-26 to FY 2029-30), for carrying out the secretarial audit of the Company, on such remuneration.	FOR	No Concern Identified
175	24-Jul-25	CG Power and Industrial Solutions	AGM	Management	Ratification of remuneration of Rs. 8,30,000/- plus taxes as applicable and reimbursement of out-of-pocket expenses payable to M/s. R. Nanabhai and Co., Cost Accountants (Firm Registration No. 000010), as approved by the Board of Directors of the Company to conduct the audit of cost records of the Company for the Financial Year ended 31st March 2026.	FOR	No Concern Identified
176	24-Jul-25	Bajaj Finance	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31st March 2025, together with the Reports of the Directors and Auditors Reports thereon.	FOR	No Concern Identified
177	24-Jul-25	Bajaj Finance	AGM	Management	To declare a dividend for the financial year ended 31st March 2025.	FOR	No Concern Identified
178	24-Jul-25	Bajaj Finance	AGM	Management	To appoint a Director in place of Anup Kumar Saha (DIN:07640720), who retires by rotation in terms of section 152(1)(b) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	No Concern Identified
179	24-Jul-25	Bajaj Finance	AGM	Management	To appoint Ms. Maharan M. Joshi and Associates, Practising Company Secretaries (Firm Registration No. 029010M00		

Name of the Investor:		Kotak Mahindra Life Insurance Company Ltd.			For the Quarter ending:			Sup-25	Date:	29-Oct-25
Sl No	Meeting Date	Investor Company Name	Type of Meeting (AGM/EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote	(For / Against/ Abstain)	Reason supporting the vote decision	
190	25-Jul-25	Axis Bank Ltd.	AGM	Management	To receive, consider and adopt the: (a) audited standalone financial statements of the Bank, for the fiscal year ended 31 March, 2025 and the reports of the Board of Directors and the Auditors thereon (b) audited consolidated financial statements, for the fiscal year ended 31 March, 2025 and the report of the Auditors thereon	FOR	FOR		No Concern Identified	
191	25-Jul-25	Axis Bank Ltd.	AGM	Management	To declare dividend on the equity shares of the Bank for the fiscal year ended 31 March, 2025.	FOR	FOR		No Concern Identified	
192	25-Jul-25	Axis Bank Ltd.	AGM	Management	To re-appoint Mini Iyer (DIN: 07791184) as a director, who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR		No Concern Identified	
193	25-Jul-25	Axis Bank Ltd.	AGM	Management	Appointment of M/s. Bhandari and Associates, Company Secretaries, having Firm Registration No. P1991M104370 and holding a valid peer review certificate (certificate no. 6157/2024) issued by the Institute of Company Secretaries of India (the ICSI), as the Secretarial Auditors of the Bank for a period of five consecutive years from fiscal 2025 till fiscal 2030 and including remuneration as may be approved by the Committee.	FOR	FOR		No Concern Identified	
194	25-Jul-25	Axis Bank Ltd.	AGM	Management	Revision in the remuneration payable to Anilabh Chaudhry (DIN: 00553120), Managing Director and CEO of the Bank, with effect from 1 April, 2025.	FOR	FOR		No Concern Identified	
195	25-Jul-25	Axis Bank Ltd.	AGM	Management	Revision in the remuneration payable to Nehru Mahant (DIN: 00674444), Executive Director of the Bank, with effect from 1 April, 2025.	FOR	FOR		No Concern Identified	
196	25-Jul-25	Axis Bank Ltd.	AGM	Management	Revision in the remuneration payable to Manish Shrivastava (DIN: 06726670), Executive Director of the Bank, with effect from 1 April, 2025.	FOR	FOR		No Concern Identified	
197	25-Jul-25	Axis Bank Ltd.	AGM	Management	To borrow from time to time, such sum or sums of monies as may be deemed necessary, notwithstanding that the monies so borrowed through the monies to be borrowed from time to time (part from (i) temporary loans obtained from the company's bankers in the ordinary course of business, and (ii) acceptance of deposits of money from public repayable on demand and otherwise and withdrawable by cheque, draft or otherwise) exceed the aggregate of the paid up capital of the Bank, its free reserves and securities premium, provided that the total outstanding amount of such borrowings shall not exceed Rs. 3,00,000 crores.	FOR	FOR		No Concern Identified	
198	25-Jul-25	Axis Bank Ltd.	AGM	Management	Borrowing / raising of funds in Indian rupees / foreign currencies, by issue of debt securities on a private placement basis for an amount of up to, 35,000 crores.	FOR	FOR		No Concern Identified	
199	25-Jul-25	Axis Bank Ltd.	AGM	Management	Revised of funds by issue of equity shares / deposit receipts and / or any other instruments or securities representing either equity shares and / or convertible securities linked to equity shares for an amount of up to, 20,000 crores.	FOR	FOR		No Concern Identified	
200	25-Jul-25	Axis Bank Ltd.	AGM	Management	Material related party transactions with Life Insurance Company (LIC) in the aggregate with other transactions, may exceed Rs. 1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR		No Concern Identified	
201	25-Jul-25	Axis Bank Ltd.	AGM	Management	Material related party transactions with LIC Housing Finance Limited (Promoter group entity) in the aggregate with other transactions, may exceed Rs. 1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR		No Concern Identified	
202	25-Jul-25	Axis Bank Ltd.	AGM	Management	Material related party transactions with IDBI Bank Limited (Promoter group entity) in the aggregate with other transactions, may exceed Rs. 1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR		No Concern Identified	
203	25-Jul-25	Axis Bank Ltd.	AGM	Management	Material related party transactions with Axis Max Life Insurance Limited (Associate) in the aggregate with other transactions, may exceed Rs. 1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR		No Concern Identified	
204	25-Jul-25	Bajaj Finserv	AGM	Management	To consider and adopt the audited and consolidated financial statements of the Company for the financial year ended 31 March 2025, together with the Directors' and Auditors' Reports thereon.	FOR	FOR		No Concern Identified	
205	25-Jul-25	Bajaj Finserv	AGM	Management	To declare a dividend of Rs. 1 per equity share of face value of Rs. 1 for the financial year ended 31 March 2025.	FOR	FOR		No Concern Identified	
206	25-Jul-25	Bajaj Finserv	AGM	Management	To appoint a director in place of Manish Kataria (DIN: 00001055), who retires by rotation in terms of section 152(v) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified	
207	25-Jul-25	Bajaj Finserv	AGM	Management	Ratification of remuneration of Rs. 80,000 plus applicable taxes, out-of-pocket, traveling and living expenses incurred in connection with the audit, payable to Dhanyaani Joshi and Associates, Cost Accountants (Firm Registration Number: 000303), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company to conduct the audit of cost records maintained by the Company for FY2026.	FOR	FOR		No Concern Identified	
208	25-Jul-25	Bajaj Finserv	AGM	Management	To appoint of M/s Makrand M. Joshi and Co., Practicing Company Secretaries (Firm Registration Number: P2009M100700) (PR. No. 6290/2024) as Secretarial Auditor of the Company for a term of five consecutive years commencing from FY2026 till FY2030 to undertake secretarial audit and issue the secretarial audit report for the aforesaid period, at such fees, plus applicable taxes and other out-of-pocket expenses.	FOR	FOR		No Concern Identified	
209	25-Jul-25	National Highways Infra Trust	AGM	Management	To consider and adopt Audited Standalone Financial Statements and Audited Consolidated Financial Statements of National Highways Infra Trust (NHIT or Trust) as set and for the Financial Year Ended 31st March, 2025 Together With the Report of the Auditors Thereon for the Financial Year Ended 31st March 2025, and the Report on Performance of NHIT.	FOR	FOR		No Concern Identified	
210	25-Jul-25	National Highways Infra Trust	AGM	Management	To consider and adopt the Valuation Report of the Assets of National Highways Infra Trust (NHIT or Trust) for the financial year ended 31st March 2025.	FOR	FOR		No Concern Identified	
211	25-Jul-25	National Highways Infra Trust	AGM	Management	Re-appointment of M/s A.R. and Co., Chartered Accountants (Firm Registration No. 002745) as the Cost Accountants for a second term of 5 (five) consecutive financial years, commencing from the financial year 2025-26 and ending with the financial year 2029-30 in terms of provision of the SEBI IOT Regulations, at remuneration of Rs. 1,75,00,000, plus GST and out of pocket expenses per year for audit and Rs. 120,00,000, plus GST and out of pocket expenses per year for Limited Review (of quarterly standalone and consolidated financial reports).	FOR	AGAINST		No compliance with law	
212	25-Jul-25	ITC	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2025, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR		No Concern Identified	
213	25-Jul-25	ITC	AGM	Management	To confirm Interim Dividend of Rs. 6.50 per Ordinary Share of Rs. 1, each and declare Final Dividend of Rs. 7.85 per Ordinary Share for the financial year ended 31st March, 2025.	FOR	FOR		No Concern Identified	
214	25-Jul-25	ITC	AGM	Management	To appoint a Director in place of Mr. Hemant Malik (DIN: 00435317) who retires by rotation and, being eligible, offers himself for re-election.	FOR	FOR		No Concern Identified	
215	25-Jul-25	ITC	AGM	Management	To appoint a Director in place of Mr. Anil Sirohi (DIN: 00066141) who retires by rotation and, being eligible, offers himself for re-election.	FOR	FOR		No Concern Identified	
216	25-Jul-25	ITC	AGM	Management	Remuneration not exceeding Rs. 4,40,00,000/- to Messrs. S.R.B. & CO LLP, Chartered Accountants (Registration No. 324982/E/300003), Statutory Auditors of the Company, for conduct of audit for the financial year 2025-26, payable in one or more instalments, plus goods and services tax as applicable and reimbursement of out-of-pocket expenses.	FOR	FOR		No Concern Identified	
217	25-Jul-25	ITC	AGM	Management	Re-appointment of Mr. Shivraj Mardhekar (DIN: 0024003) as a Director and also as an Independent Director of the Company with effect from 11th August, 2026 for a period of five years.	FOR	FOR		No Concern Identified	
218	25-Jul-25	ITC	AGM	Management	Appointment of Messrs. S. N. Ananubhadrachandran and Co., Company Secretaries (Firm Registration No. P1991M104000), as the Secretarial Auditor of the Company to conduct secretarial audit for a period of five financial years commencing from the financial year 2025-26 on such remuneration as may be determined by the Board of Directors of the Company.	FOR	FOR		No Concern Identified	
219	25-Jul-25	ITC	AGM	Management	To enter into contracts / arrangements / transactions with British American Tobacco (BAT) Limited, United Kingdom (BAT GLP), a related party in terms of Regulation 2(1) (b) of the Listing Regulations, for sale of manufactured tobacco of Indian origin (including storage / holding shares) and purchase of unmanufactured tobacco of international origin in the aggregate, does not exceed Rs. 7,350 Crores during the financial year 2026-27.	FOR	FOR		No Concern Identified	
220	25-Jul-25	ITC	AGM	Management	To enter into contracts / arrangements / transactions with ITC Filtrona Limited (IFL), a related party in terms of Regulation 2(1) (b) of the Listing Regulations, for purchase of filter rods, tube filters etc. and sale of capsules and flavours (including conversion of filter rods and associated costs) in the aggregate, does not exceed Rs. 1,100 Crores during the financial year 2026-27.	FOR	FOR		No Concern Identified	
221	25-Jul-25	ITC	AGM	Management	Ratification of remuneration of Rs. 5,00,00,000/- plus goods and services tax as applicable and reimbursement of out-of-pocket expenses payable to Messrs. AHBK and Associates, Cost Accountants (Firm Registration No. 000036), appointed by the Board of Directors of the Company as the Cost Auditors to conduct audit of cost records maintained by the Company in respect of Wood Pulp and Paper and Paperboard products for the financial year 2025-26.	FOR	FOR		No Concern Identified	
222	25-Jul-25	ITC	AGM	Management	Ratification of remuneration of Rs. 71,50,000/- plus goods and services tax as applicable and reimbursement of out-of-pocket expenses payable to Messrs. S. Mahaveer and Co., Cost Accountants (Firm Registration No. 000077), appointed by the Board of Directors of the Company as the Cost Auditors to conduct audit of cost records maintained in respect of all ancillary products and other than Wood Pulp and Paper and Paperboard products, for the financial year 2025-26.	FOR	FOR		No Concern Identified	
223	28-Jul-25	Terren Pharmaceuticals	AGM	Management	To receive, consider and adopt the Standalone Financial Statements as at 31st March, 2025, including the Audited Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.	FOR	FOR		No Concern Identified	
224	28-Jul-25	Terren Pharmaceuticals	AGM	Management	To receive, consider and adopt the Consolidated Financial Statements as at 31st March, 2025, including the Audited Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year ended on that date and reports of the Auditors thereon.	FOR	FOR		No Concern Identified	
225	28-Jul-25	Terren Pharmaceuticals	AGM	Management	To confirm the payment of interim dividend of Rs. 26.00 per equity share of fully paid up face value of Rs. 6.00 per equity share of fully paid up face value of Rs. 6.00 each and in its meeting held on 20th May, 2025 recommended final dividend of Rs. 5.00 each for the financial year ended 31st March, 2025.	FOR	FOR		No Concern Identified	
226	28-Jul-25	Terren Pharmaceuticals	AGM	Management	To appoint a Director in place of Alan Mehta (DIN: 08174960), Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified	
227	28-Jul-25	Terren Pharmaceuticals	AGM	Management	Ratification of remuneration of Rs. 10,00,00,000/- plus out of pocket expenses and GST as applicable to conduct the audit of the cost accounting records for all the manufacturing facilities of the Company, payable to M/s. Kirit Mehta and Co., Cost Accountants (Firm Registration No. 000333) as the Cost Auditors of the Company for the financial year 2025-26.	FOR	FOR		No Concern Identified	
228	28-Jul-25	Terren Pharmaceuticals	AGM	Management	Issuance of Equity Shares including Convertible Bonds / Debentures, for an amount not exceeding Rs. 5000 Crores.	FOR	FOR		No Concern Identified	
229	28-Jul-25	Terren Pharmaceuticals	AGM	Management	To appoint M/s. M. C. Gupta and Co., Company Secretaries (Firm Registration No. S1986G003400 and Peer Review Certificate No. S380/2023) as the Secretarial Auditors of the Company for the term of 5 (five) consecutive years commencing from the conclusion of 52nd Annual General Meeting (AGM) till the conclusion of 57th AGM of the Company to be held in the year 2031, at such remuneration, as may be decided by the Board of Directors of the Company from time to time in consultation with the Secretarial Auditors.	FOR	FOR		No Concern Identified	
230	28-Jul-25	Terren Pharmaceuticals	AGM	Management	Appointment of Alan Mehta (DIN: 08174960) as Managing Director, for a term of five (5) years with effect from 01st August, 2025.	FOR	FOR		No Concern Identified	
231	28-Jul-25	Terren Pharmaceuticals	AGM	Management	Payment of remuneration to Alan Mehta (DIN: 08174960) as Managing Director, for a term of five (5) years with effect from 01st August, 2025.	FOR	FOR		No Concern Identified	
232	28-Jul-25	Terren Pharmaceuticals	AGM	Management	To (a) give any loan to any person or other body corporate, (b) give any guarantee or provide security in connection with a loan to any other body corporate or person, and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, from time to time in one or more instalments, up to an amount not exceeding Rs. 10,000 Crores, in excess of the amount of the paid up share capital of the Company, as may be determined by the Board of Directors of the Company, provided that the aggregate of the paid up share capital of the Company, free reserves and securities premium (or any such amount as stated in the Act as modified from time to time) may be required to provide that the total amount that may be borrowed by the Board and outstanding at any point of time shall not exceed the sum of Rs. 26,000 Crores.	FOR	FOR		No Concern Identified	
233	28-Jul-25	Terren Pharmaceuticals	AGM	Management	Creation of charge on unmanufactured tobacco of international origin in the aggregate, does not exceed Rs. 7,350 Crores during the financial year 2026-27.	FOR	FOR		No Concern Identified	
234	28-Jul-25	Terren Pharmaceuticals	AGM	Management	Creation of charge on unmanufactured tobacco of international origin in the aggregate, does not exceed Rs. 7,350 Crores during the financial year 2026-27.	FOR	FOR		No Concern Identified	
235	16-Jul-25	THE CLEARING CORPORATION OF INDIA LIMITED	AGM	Management	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the report of the Auditors thereon.	FOR	FOR		We have relied upon the auditor's report, which has not raised concerns on the financial statements. Based on the auditor's report, which is unqualified, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND AS).	
236	16-Jul-25	THE CLEARING CORPORATION OF INDIA LIMITED	AGM	Management	To declare dividend @ 8.5% on Redeemable Non-convertible Cumulative Preference Shares (RNCPs-III) for the financial year ended March 31, 2025.	FOR	FOR		The company has 50 Mn Nos 8.50% Redeemable, Cumulative, Non-Convertible Preference Shares of 710 each as on March 2025. The company proposes to pay a dividend of Rs. 0.85 per share on the 8.5% Redeemable Non-convertible Cumulative Preference Shares (RNCPs-III) for the financial year ended 31st March 2025 amounting to Rs. 4.25 crores. The total dividend for 2025 is Rs. 4.25 per equity share. The cash outflow on account of the dividends declared is Rs. 20 crores for the financial year ended March 31, 2025 and amount payable is Rs. 2.25 crores including PAYE.	
237	16-Jul-25	THE CLEARING CORPORATION OF INDIA LIMITED	AGM	Management	To declare dividend on Equity Shares, for the financial year ended March 31, 2025.	FOR	FOR		The total dividend for 2025 is Rs. 4.25 per equity share. The cash outflow on account of the dividends declared is Rs. 20 crores for the financial year ended March 31, 2025 and amount payable is Rs. 2.25 crores including PAYE.	
238	16-Jul-25	THE CLEARING CORPORATION OF INDIA LIMITED	AGM	Management	To appoint a Director in place of Mr. Ashish Parthasarthy (DIN: 08207992), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR		Mr. Ashish Parthasarthy is a Non-executive Nominee Director representing HDIC/ICICI Ltd. He has been on the board since May 2020. He has an overall professional experience of 30 years. He has attended all five board meetings in 2025 (100%). He retires by rotation. His appointment is in line with statutory requirements.	
239	16-Jul-25	THE CLEARING CORPORATION OF INDIA LIMITED	AGM	Management	To appoint a Director in place of Mr. Vandave Konda (DIN: 10173226), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR		Mr. Vandave Konda is a Non-executive Nominee Director representing ICICI Ltd. He has been on the board since May 2023. He has an overall professional experience of 25+ years. He has attended all five board meetings in 2025 (100%). He retires by rotation. His appointment is in line with statutory requirements.	
240	16-Jul-25	THE CLEARING CORPORATION OF INDIA LIMITED	AGM	Management	Appointment of Mr. Ravi Ranjan (DIN: 09659548) as a Nominee Director of the Company and in this regard, to consider, and if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:	FOR	FOR		Mr. Ravi Ranjan is a Non-executive Nominee Director representing SBI. He has been on the board since January 2025. He has an overall professional experience of 33 years. He retires by rotation. His appointment is in line with statutory requirements.	
241	16-Jul-25	THE CLEARING CORPORATION OF INDIA LIMITED	AGM	Management	Appointment of M/s. Padmaji Chaudhary (DIN: 08058663) as an Independent Director of the Company and in this regard to consider, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:	FOR	FOR		Mr. Padmaji Chaudhary is a Non-executive Independent Director. He has been on the board since January 2025. He has an overall professional experience of 37 years. He has attended 1 board meetings in 2025 (100%). He retires by rotation. His appointment is in line with statutory requirements.	
242	16-Jul-25	THE CLEARING CORPORATION OF INDIA LIMITED	AGM	Management	Re-appointment of Dr. D. Manjunath (DIN: 08290625) as an Independent Director for a second term of three years from May 9, 2025 to May 8, 2028 and in this regard to consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:	FOR	FOR		Dr. D. Manjunath is a Non-executive Independent Director. He has been on the board since May 2022. He has attended all five board meetings in 2025 (100%). He retires by rotation. His appointment is in line with statutory requirements.	
243	30-Jul-25	Neuland Laboratories	AGM	Management	To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon	FOR	FOR		No Concern Identified	
244	30-Jul-25	Neuland Laboratories	AGM	Management	To declare final dividend of Rs. 25/- (25) per equity share of Rs. 100 each for the financial year 2024-25 as recommended by the Board of Directors.	FOR	FOR		No Concern Identified	
245	30-Jul-25	Neuland Laboratories	AGM	Management	To appoint a Director in place of Dr. Chiranjeev M. Chaturvedi (DIN: 08279485) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified	
246	30-Jul-25	Neuland Laboratories	AGM	Management	To appoint a Director in place of Mr. Davulani Sahas Reddy (DIN: 02753143) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified	
247	30-Jul-25	Neuland Laboratories	AGM	Management	Appointment of M/s. P.S. Rao and Associates, a firm of Practising Company Secretaries (Firm Registration No. P2011T107000) as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030, at such remuneration and out of pocket expenses, as may be decided by the Audit Committee and/or Board of Directors of the Company in consultation with the Secretarial Auditors.	FOR	FOR		No Concern Identified	
248	30-Jul-25	Neuland Laboratories	AGM	Management	Re-appointment of Mr. Davulani Sahas Reddy (DIN: 02753143), as the Whole Time Director, designated as an Executive Director, for a period of five (5) years effective from June 1, 2025 and including remuneration.	FOR	FOR		No Concern Identified	
249	30-Jul-25	Neuland Laboratories	AGM	Management	Ratification of remuneration of Rs. 4,00,00,000/- plus applicable taxes as applicable to Messrs. N. Nagawara Rao and Co., Cost Accountants (Registration No. 000323), Hyderabad, Cost Auditors appointed by the Board of Directors of the Company to audit the cost records maintained by the Company for the financial year ended March 31, 2026.	FOR	FOR		No Concern Identified	
250	30-Jul-25	K.P.R. Mill	AGM	Management	To receive, consider and adopt the Audited Financial Statements together with Directors Report and the Auditor Report thereon for the year ended 31st March, 2025.	FOR	FOR		No Concern Identified	
251	30-Jul-25	K.P.R. Mill	AGM	Management	To declare dividend on Equity Shares.	FOR	FOR		No Concern Identified	
252	30-Jul-25	K.P.R. Mill	AGM	Management	To appoint a Director in place of Mr. P. Selvamangal (DIN: 07287660) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified	
253	30-Jul-25	K.P.R. Mill	AGM	Management	Ratification of remuneration of Rs. 50,000/- (plus GST and other out of pocket expenses, if any) for the purpose of audit to be payable to Mr. B. Venkateswar, Cost Accountant (M. No. 27622), as approved by the Board of Directors for conducting the audit of Cost Accounting records of the Company for the financial year ending 31st March, 2026.	FOR	FOR		No Concern Identified	
254	30-Jul-25	K.P.R. Mill	AGM	Management	Re-appointment of Mr. C.R. Anandakrishnan (DIN: 00007348) as Executive Director of the Company for a period of 5 (Five) years with effect from 01.02.2026 and including remuneration.	FOR	FOR		No Concern Identified	
255	30-Jul-25	K.P.R. Mill	AGM	Management	Re-appointment of Mr. K. Sakthivel (DIN: 01786221) as Executive Director of the Company for a period of 5 (Five) years with effect from 09.03.2026 and including remuneration.	FOR	FOR		No Concern Identified	
256	30-Jul-25	K.P.R. Mill	AGM	Management	Appointment of Mr. K. Radhakrishnan B. Coim. P.C.S. M. No. 1225/2019 as the Secretarial Auditor of the Company to hold office for a term of 5 (Five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 27th Annual General Meeting of the Company to conduct the Secretarial Audit of the Company for the financial year 2025-26 to 2029-30 and including remuneration.	FOR	FOR		No Concern Identified	
257	30-Jul-25	K.P.R. Mill	AGM	Management	To continuation of directorship of Mr. M. Alarajayyan (DIN: 07411745) as Non-Executive Independent Director of the Company, beyond the age of 75 years, till the expiry of his current term till 31st March, 2029.	FOR	FOR		No Concern Identified	
258	30-Jul-25	K.P.R. Mill	AGM	Management	To continuation of directorship of Mr. M. Dharmasri (DIN: 00998664) as Non-Executive Independent Director of the Company, beyond the age of 75 years, till the expiry of his current term till 31st March, 2029.	FOR	FOR		No Concern Identified	
259	29-Jul-25	Reliance Industries	PB	Management	To approve the appointment of Shri Anant M. Anandani (DIN: 07945702) as a Whole-Time Director, designated as an Executive Director of the Company, for a term of 5 (five) years with effect from May 1, 2025 and including remuneration.	FOR	FOR		Compliant with Law	
260	29-Jul-25	Reliance Industries	PB	Management	To re-appoint Shri Hiral R. Mewani (DIN: 00016431) as a Whole-Time Director, designated as an Executive Director, for a period of 5 (five) years from the expiry of his present term of office, with effect from August 4, 2025, and including remuneration.	FOR	FOR		Compliant with Law	
261	29-Jul-25	Reliance Industries	PB	Management	To approve the appointment of Shri Vinayak K. Kanabhai (DIN: 08213822) as an Independent Director, for a term of five (5) consecutive years with effect from June 12, 2025.	FOR	FOR		Compliant with Law	
262	31-Jul-25	Sun Pharmaceutical Industries	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR		No Concern Identified	
263	31-Jul-25	Sun Pharmaceutical Industries								

Name of the Investor:		Kotak Mahindra Life Insurance Company Ltd.		For the Quarter ending:		Sep-25	Date:	29-Oct-25
Sl No	Meeting Date	Investor Company Name	Type of Meeting (AGM/EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
267	31-Jul-25	Sun Pharmaceutical Industries	AGM	Management	Appointment of Mr. Dilip Shandhu (DIN: 00005588) as an Executive Director of the Company, for a term of five years and including remuneration.	FOR	FOR	No Concern Identified
268	31-Jul-25	Sun Pharmaceutical Industries	AGM	Management	Appointment of Mr. Kati Ganorkar (DIN: 10620143) as the Managing Director of the Company, for a term of five years, effective from 01 September 2025 and including remuneration.	FOR	FOR	No Concern Identified
269	31-Jul-25	Sun Pharmaceutical Industries	AGM	Management	Appointment of KRM and Co LLP, Practising Company Secretaries, (LLPN: AAM-0002) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to hold such office from the conclusion of the 33rd Annual General Meeting up to the conclusion of 38th Annual General Meeting, at such remuneration as may be fixed by the Board of Directors of the Company.	FOR	FOR	No Concern Identified
270	31-Jul-25	Mahindra & Mahindra	AGM	Management	Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025 and the Report of the Auditors thereon.	FOR	FOR	No Concern Identified
271	31-Jul-25	Mahindra & Mahindra	AGM	Management	Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025 and the Report of the Auditors thereon.	FOR	FOR	No Concern Identified
272	31-Jul-25	Mahindra & Mahindra	AGM	Management	Declaration of Dividend of Rs. 25.30 (596%) per Ordinary (Equity) Share of face value of Rs. 5 each for the year ended 31st March 2025 and the Report of the Auditors thereon.	FOR	FOR	No Concern Identified
273	31-Jul-25	Mahindra & Mahindra	AGM	Management	Mr. Rakesh Jeurkar (DIN: 00046823), who retires by rotation and being eligible for re-appointment.	FOR	FOR	No Concern Identified
274	31-Jul-25	Mahindra & Mahindra	AGM	Management	Mr. Anand G. Mahindra (DIN: 00004093), who retires by rotation and being eligible for re-appointment.	FOR	FOR	No Concern Identified
275	31-Jul-25	Mahindra & Mahindra	AGM	Management	Revision in the total remuneration of Mr. Anand G. Mahindra (DIN: 00004093), Non-Executive Chairman of the Company for a period from 1st April, 2025 upto 11th November, 2026, being the remainder period for which his remuneration was earlier approved by Members at the 75th AGM and 76th AGM.	FOR	FOR	No Concern Identified
276	31-Jul-25	Mahindra & Mahindra	AGM	Management	Re-appointment of Mr. Nisha Godesri (DIN: 00591503) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years commencing from 8th August, 2025 to 7th August, 2030 (both days inclusive).	FOR	FOR	No Concern Identified
277	31-Jul-25	Mahindra & Mahindra	AGM	Management	Re-appointment of Mr. Muthiah Munugundan (DIN: 07858574) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years commencing from 8th August, 2025 to 7th August, 2030 (both days inclusive).	FOR	FOR	No Concern Identified
278	31-Jul-25	Mahindra & Mahindra	AGM	Management	Ratification of remuneration of Rs. 10,00,000 (plus Goods and Services Tax and reimbursement of out-of-pocket expenses) payable to Messrs D. C. Dave and Co., Cost Accountants having Firm Registration Number 000611, appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March 2026.	FOR	FOR	No Concern Identified
279	31-Jul-25	Mahindra & Mahindra	AGM	Management	Appointment of M/s. Parikh and Associates, Peer reviewed firm of Company Secretaries (ICSI Firm Registration No. P1988MH00800) as the Secretarial Auditor of the Company for first term of 5 (five) consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30, as a remuneration to be determined by the Board of Directors of the Company in addition to out of pocket expenses as may be incurred by them during the course of the secretarial audit.	FOR	FOR	No Concern Identified
280	31-Jul-25	Mahindra & Mahindra	AGM	Management	Material Modification of earlier approved Material Related Party Transactions between the Company and Mahindra Electric Automobiles Limited a subsidiary of the Company, not exceeding Rs. 30,92,000 (both days inclusive).	FOR	FOR	No Concern Identified
281	31-Jul-25	Mahindra & Mahindra	AGM	Management	Material Modification of earlier approved Material Related Party Transactions between the Company and Mahindra Electric Automobiles Limited a subsidiary of the Company, not exceeding Rs. 30,92,000 (both days inclusive).	FOR	FOR	No Concern Identified
282	1-Aug-25	Union Bank of India	AGM	Management	Approval for Material Related Party Transactions pertaining to Subsidiaries of the Company with Getco Solen Private Limited (GSPL) not exceeding Rs. 1,400 Crores, Furesol Private Limited (FPL) not exceeding Rs. 2,450 Crores, Humantare Hybrin Private Limited (HPL) not exceeding Rs. 3,750 Crores, Jale Hybrin Private Limited (JPL) not exceeding Rs. 3,750 Crores, Layer Hybrin Private Limited (LPL) not exceeding Rs. 2,400 Crores, Mago Hybrin Private Limited (MPL) not exceeding Rs. 2,400 Crores, for a period commencing from the Seventy Ninth Annual General Meeting up to the date of Eightieth Annual General Meeting of the Company to be held in the year 2026, provided that the said contract(s)/ agreement(s)/ transaction(s) shall be carried out in the ordinary course of business and at an arm's length basis.	FOR	FOR	No Concern Identified
283	1-Aug-25	Union Bank of India	AGM	Management	To discuss, approve and adopt the Audited Standalone and Consolidated Balance Sheet of the Bank as at 31st March 2025, Standalone and Consolidated Profit and Loss Account for the year ended on said date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	Compliant with Law
284	1-Aug-25	Union Bank of India	AGM	Management	To declare Dividend of Rs. 4.75/- per Equity Share of Rs. 10/- each for the Financial Year 2024 - 25.	FOR	FOR	Compliant with Law
285	1-Aug-25	Union Bank of India	AGM	Management	Issuance of Capital of the Bank by way of issuance of fresh Equity Shares and/ or by issuance of Additional Tier 1/ Tier 2 Capital as per BASEL III Guidelines.	FOR	FOR	Compliant with Law
286	1-Aug-25	Union Bank of India	AGM	Management	Appointment of Shri Suresh Srivastava (DIN: 09444372) as Part-Time Non-Official Director of the Bank for a period of one year from the date of notification i.e. 11th April 2025 or until further orders, whichever is earlier.	FOR	FOR	Compliant with Law
287	1-Aug-25	Union Bank of India	AGM	Management	Appointment of M/s. Rauniv Chhodi and Co., Company Secretaries, (Firm Registration No. RA929791) as the Secretarial Auditor of the Bank for a period of two years commencing from FY 2025-26 to FY 2026-27.	FOR	FOR	Compliant with Law
288	5-Aug-25	Hero MotoCorp	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company with the reports of the Board of Directors and the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon.	FOR	FOR	No Concern Identified
289	5-Aug-25	Hero MotoCorp	AGM	Management	To confirm the payment of interim dividend of Rs. 100/- per equity share for the financial year 2024-25 and to declare final dividend of Rs. 65/- per equity share for the financial year 2024-25.	FOR	FOR	No Concern Identified
290	5-Aug-25	Hero MotoCorp	AGM	Management	To appoint a Director in place of Mr. Vyasudhara Dhanraj (DIN: 00227211), who retires by rotation and being eligible for re-appointment.	FOR	FOR	No Concern Identified
291	5-Aug-25	Hero MotoCorp	AGM	Management	Ratification of remuneration of Rs. 3,30,000/- plus applicable taxes and reimbursement of out of pocket expenses incurred in connection with the audit of the financial statements of the Company, payable to M/s. R. J. Goel and Co., Cost Accountants (Firm Registration No. 000026), appointed by the Board of Directors as Cost Auditors to conduct audit of the cost records of the Company for the financial year 2025-26.	FOR	FOR	No Concern Identified
292	5-Aug-25	Hero MotoCorp	AGM	Management	Appointment of M/s. SGS Associates LLP, Company Secretaries (Firm Registration No. L2611001600), as Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from the FY 2025-26, at such remuneration and as may be determined by the Board of Directors (including its committees) and to avail any other services, certificates or reports as may be renderable under applicable laws.	FOR	FOR	No Concern Identified
293	5-Aug-25	Hero MotoCorp	AGM	Management	Re-appointment of Ar. Ch. Madhav Bhadrachari Singh, Ph.D. (DIN: 082516131) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years, with effect from October 1, 2025 to September 30, 2030.	FOR	FOR	No Concern Identified
294	5-Aug-25	Poly Medicare Ltd.	PM	Management	Approve amendment to the ESOP Scheme, 2020 for the employees of the company.	FOR	AGAINST	Governance Concern
295	5-Aug-25	Poly Medicare Ltd.	PM	Management	Reappointment of appointment of Shri Vishal Baid (DIN: 00237747) as Executive Director on board for the period of five year.	FOR	FOR	No Concern Identified
296	5-Aug-25	Poly Medicare Ltd.	PM	Management	Approve the remuneration on the appointment of Shri Vishal Baid (DIN: 00237747) as Executive Director of the Company w.e.f. 1 May 2026.	FOR	FOR	No Concern Identified
297	6-Aug-25	JH Chemicals & Pharmaceuticals	AGM	Management	Appointment of M/s. P. K. Mishra and Associates, Practising Company Secretaries (Firm Registration No. S20164260), as Secretarial Auditors of the Company for the financial year from 2025-26 to 2029-30 to conduct the secretarial audit of the Company, at a remuneration decided by the board also available taxes and reimbursement of out-of-pocket expenses as may be incurred in the performance of their duties.	FOR	FOR	Governance Concern
298	6-Aug-25	JH Chemicals & Pharmaceuticals	AGM	Management	(a) To receive, consider and adopt the audited financial statements of the Company for the financial year ended on March 31, 2025 together with the reports of the Board of Directors and the Auditors thereon, and (b) To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended on March 31, 2025 together with the report of the Auditors thereon.	FOR	FOR	No Concern Identified
299	6-Aug-25	JH Chemicals & Pharmaceuticals	AGM	Management	To confirm interim dividend of Rs. 8.00 per equity share paid during the financial year 2024-25.	FOR	FOR	No Concern Identified
300	6-Aug-25	JH Chemicals & Pharmaceuticals	AGM	Management	To declare final dividend of Rs. 7.00 per equity share for the financial year 2024-25.	FOR	FOR	No Concern Identified
301	6-Aug-25	JH Chemicals & Pharmaceuticals	AGM	Management	To appoint a Director in place of Mr. Ganesh Tejas (DIN: 03467781), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Governance Concern
302	6-Aug-25	JH Chemicals & Pharmaceuticals	AGM	Management	To re-appoint Dattatraya Hanuman and Sells LLP, Chartered Accountants, having firm registration number 117366/W-10001A, as Statutory Auditors of the Company, to hold office as such for a period of five (5) years from the conclusion of this 49th annual general meeting of the Company till the conclusion of the 54th annual general meeting of the Company, at such remuneration including remuneration for other services provided by them as auditor of the Company as may be agreed by the Board of Directors with the auditors for each year comprised in their tenure.	FOR	AGAINST	Governance Concern
303	6-Aug-25	JH Chemicals & Pharmaceuticals	AGM	Management	To appoint Mr. Ashwini Kumar Patil (DIN: 00146942) as Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from May 14, 2025.	FOR	FOR	No Concern Identified
304	6-Aug-25	JH Chemicals & Pharmaceuticals	AGM	Management	To re-appoint Mr. Saurabh Bhatia (DIN: 03433061) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years with effect from August 31, 2025.	FOR	FOR	No Concern Identified
305	6-Aug-25	JH Chemicals & Pharmaceuticals	AGM	Management	To appoint Ms. Reha Azora (DIN: 07144694) as Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from July 10, 2025.	FOR	FOR	No Concern Identified
306	6-Aug-25	JH Chemicals & Pharmaceuticals	AGM	Management	To approve revision in remuneration of Mr. Nikhil Chandra (DIN: 02720097) as Chief Executive Officer and Whole-Time Director of the Company effective April 1, 2024 until October 4, 2025, the amount of Rs. 6,59,46,996/- (Sixty nine annam).	FOR	FOR	No Concern Identified
307	6-Aug-25	JH Chemicals & Pharmaceuticals	AGM	Management	To re-appoint Mr. Nikhil Chandra (DIN: 02720097) as Chief Executive Officer and Whole-Time Director of the Company for a second term of five (5) consecutive years commencing from October 4, 2025 to September 30, 2030.	FOR	FOR	No Concern Identified
308	6-Aug-25	JH Chemicals & Pharmaceuticals	AGM	Management	To appoint Ms. N. Bhatia and Associates, Practising Company Secretary bearing Peer Reviewed Number 6392/2025 shall hold office of Secretarial Auditor for 5 consecutive Financial Years from April 01, 2025 to March 31, 2030 (i.e. 2025-26 to 2029-30) at such remuneration as may be decided by the Board of Directors of the Company.	FOR	AGAINST	Governance Concern
309	6-Aug-25	JH Chemicals & Pharmaceuticals	AGM	Management	To retire, resignation of remuneration of Rs. 1,00 lakhs payable to Kishore Bhatia and Associates, Cost Accountants, for audit of cost records of the Company for the financial year 2025-26.	FOR	FOR	No Concern Identified
310	6-Aug-25	JH Chemicals & Pharmaceuticals	AGM	Management	To shift the existing registered office of the Company from Nelmcent Centre, B Wing, 4th Floor, Hind Cycle Road, Worli, Mumbai 400030 falling within the jurisdiction of the Registrar of the Companies, Maharashtra (Registered Office) to 302, Icon Max Park, Bar Road Building, Opp. Aditya Birla Centre, Almhaddah - 380 015, falling within the jurisdiction of the Registrar of Companies, Almhaddah or at such other place as may be determined by the Board of Directors of the Company in the State of Gujarat from time to time, subject to Torment Pharmaceuticals Limited receiving approval from the Competition Commission of India in relation to the proposed amalgamation of the Company with Torment Pharmaceuticals Limited.	FOR	FOR	No Concern Identified
311	6-Aug-25	Public Industries Ltd.	AGM	Management	To approve waiver of the lock-in restriction on transferability of the shares held by the Chief Executive Officer in case of a change in control under the ESOP Scheme.	FOR	FOR	No Concern Identified
312	6-Aug-25	Public Industries Ltd.	AGM	Management	To receive, consider and adopt: a. The audited standalone financial statements of the Company for the financial year ended 31st March 2025 together with the reports of Board of Directors and the Auditors' thereon and b. The audited consolidated financial statements of the Company for the financial year ended 31st March 2025 together with the report of the Auditors' thereon.	FOR	FOR	No Concern Identified
313	6-Aug-25	Public Industries Ltd.	AGM	Management	To declare a dividend of Rs. 20/- per Equity Share of face value of Rs. 100/- each of the Company for the financial year ended 31st March 2025.	FOR	FOR	No Concern Identified
314	6-Aug-25	Public Industries Ltd.	AGM	Management	To appoint a Director in place of Shri A N Parakh (DIN: 00111366), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
315	6-Aug-25	Public Industries Ltd.	AGM	Management	To appoint a Director in place of Shri Sandeep Bhatia (DIN: 00871843), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
316	6-Aug-25	Public Industries Ltd.	AGM	Management	Re-appointment of Shri A N Parakh (DIN: 00111366), as a Whole Time Director designated as Executive Vice Chairman of the Company, for a term of five (5) consecutive years with effect from 1st July 2025, whose period of office shall be liable to determination by retirement of Directors by rotation and including remuneration.	FOR	FOR	No Concern Identified
317	6-Aug-25	Public Industries Ltd.	AGM	Management	Re-appointment of Shri Balraj Nandipati (DIN: 02666480) as an Independent Director of the Company to hold office for a second term of 5 (five) consecutive years commencing from 10th September 2024 upto 9th September 2029 and he shall not be liable to retire by rotation.	FOR	FOR	No Concern Identified
318	6-Aug-25	Public Industries Ltd.	AGM	Management	Appointment of Shri Swaminathan K. (DIN: 08985758) as a Director of the Company whose period of office shall be liable to determination by retirement of Directors by rotation.	FOR	FOR	No Concern Identified
319	6-Aug-25	Public Industries Ltd.	AGM	Management	Appointment of Shri Swaminathan K. (DIN: 08985758) as a Whole Time Director of the Company designated as Director-Operations of the Company, for a period of 5 (five) years with effect from 1st August 2025, whose period of office shall be liable to determination by retirement of Directors by rotation and including remuneration.	FOR	FOR	No Concern Identified
320	6-Aug-25	Public Industries Ltd.	AGM	Management	Appointment of M/s. Parikh and Associates, Practising Company Secretaries (Firm No. P1988MH00800) as the Secretarial Auditors of the Company, to hold office for a term of five (5) consecutive years from FY 2025-26 to FY 2029-30, on payment of such remuneration.	FOR	FOR	No Concern Identified
321	7-Aug-25	Godrej Consumer Products Ltd.	AGM	Management	Ratification of remuneration of Rs. 1,88,000/- plus applicable taxes payable to M/s. P J Talati and Co., Cost Accountants, (Registration No. R00213) appointed by the Board of Directors of the Company, on the recommendation of the Audit Committee, to conduct the audit of the cost records of the Company for the financial year ending 31st March 2026.	FOR	FOR	No Concern Identified
322	7-Aug-25	Godrej Consumer Products Ltd.	AGM	Management	To consider, approve and adopt the Audited Financial Statements (including Standalone and Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2025, and the Board's Report along with Annexures and the Statutory Auditor's Report thereon.	FOR	FOR	No Concern Identified
323	7-Aug-25	Godrej Consumer Products Ltd.	AGM	Management	Appointment of Mr. Prashant Godehi (DIN: 00432963) as a Director liable to retire by rotation, who being eligible has offered himself for re-appointment.	FOR	FOR	No Concern Identified
324	7-Aug-25	Godrej Consumer Products Ltd.	AGM	Management	Appointment of Mr. Nisha Godesri (DIN: 00591503) as a Director liable to retire by rotation, who being eligible has offered himself for re-appointment.	FOR	FOR	No Concern Identified
325	7-Aug-25	Godrej Consumer Products Ltd.	AGM	Management	Appointment of M/s. Parikh and Associates, Practising Company Secretaries (Firm Registration No. P2005MH00800) as Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30.	FOR	FOR	No Concern Identified
326	7-Aug-25	Granules India Ltd.	AGM	Management	Ratification of remuneration of Mr. 7,17,970/- plus Goods and Service Tax and reimbursement of out-of-pocket expenses payable to M/s. P. M. Nanubhai and Co., Cost Accountants, Mumbai (Firm Registration No. 0000123), the Cost Auditors of the Company, for conducting the audit of the Cost Records of the Company for the financial year ending on 31st March 2026.	FOR	FOR	No Concern Identified
327	7-Aug-25	Granules India Ltd.	AGM	Management	To consider and adopt (a) The audited standalone financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon (b) The audited consolidated financial statements of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon.	FOR	FOR	No Concern Identified
328	7-Aug-25	Granules India Ltd.	AGM	Management	To declare a final dividend at the rate of Rs. 1.30 per equity share of Rs. 1/- each fully paid-up for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
329	7-Aug-25	Granules India Ltd.	AGM	Management	To appoint Mr. Kelli Basava Sankar Rao (DIN: 05167550), who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	No Concern Identified
330	7-Aug-25	Granules India Ltd.	AGM	Management	To appoint Ms. Saurabh Poddar and Associates, Practising Company Secretaries (Firm Registration No. S2012AP17700) (Peer Review Certificate No. 6415/2025 dated 7th February, 2025) as the Secretarial Auditor of the Company for a term of five (5) consecutive years from the conclusion of this 34th Annual General Meeting till the conclusion of the 39th Annual General Meeting of the Company on such remuneration as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor.	FOR	FOR	No Concern Identified
331	8-Aug-25	Northern Arc Capital Ltd	EGM	Management	Appointment of Mr. Sandeep Bhat (DIN: 00182797) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years i.e. from May 7, 2025 till May 6, 2030 (both days inclusive).	FOR	FOR	No Concern Identified
332	8-Aug-25	TBO Tek Ltd.	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025. Auditor Report thereon and the report of Board of Directors as circulated to the Members.	FOR	FOR	No Concern Identified
333	8-Aug-25	TBO Tek Ltd.	AGM	Management	Re-appointment of Mr. Ganesh Tejas (DIN: 03433061) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years commencing from 1st April 2025.	FOR	FOR	No Concern Identified
334	8-Aug-25	TBO Tek Ltd.	AGM	Management	Appointment of M/s. NKJ and Associates, Company Secretaries (M. No. PCS 5593, CP No. 5233) as the Secretarial Auditors of the Company, for a term of five (5) consecutive years, to hold office from the conclusion of the 19th Annual General Meeting until the conclusion of the 24th Annual General Meeting at such remuneration.	FOR	FOR	No Concern Identified
335	8-Aug-25	HDFC Bank Ltd.	AGM	Management	Annual financial statements available to the Non-Executive Directors (including Independent Directors) of the Company for a period not exceeding three years, with effect from April 1, 2025.	FOR	FOR	No Concern Identified
336	8-Aug-25	HDFC Bank Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements (standalone) of the Bank for the financial year ended March 31, 2025 along with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
337	8-Aug-25	HDFC Bank Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the financial year ended March 31, 2025 along with the Report of Auditors thereon.	FOR	FOR	No Concern Identified
338	8-Aug-25	HDFC Bank Ltd.	AGM	Management	To consider declaration of dividend on Fresh Shares.	FOR	FOR	No Concern Identified
339	8-Aug-25	HDFC Bank Ltd.	AGM	Management	To appoint a Director in place of Mr. Kaziad Bhushika (DIN: 02490648), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
340	8-Aug-25	HDFC Bank Ltd.	AGM	Management	To appoint a Director in place of Mr. Renu Kamal (DIN: 00090804), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
341	8-Aug-25	HDFC Bank Ltd.	AGM	Management	To appoint M/s. B S R and Co. LLP, Chartered Accountants (CA Firm Registration No. 101248/W-100023) as one of the Joint Statutory Auditors of the Bank, to hold office for a period of 3 (Three) years from FY 2025-26 till and including FY 2027-28 and to fix the overall remuneration.	FOR	FOR	No Concern Identified
342	8-Aug-25	HDFC Bank Ltd.	AGM	Management	To issue Long-Term Bonds (financing of infrastructure and affordable housing), Perpetual Debt Instruments (part of additional Tier 1 Capital) and Tier 2 Capital Bonds through private placement for an amount not exceeding Rs. 60,000 Crores.	FOR	FOR	No Concern Identified
343	8-Aug-25	HDFC Bank Ltd.	AGM	Management	To appoint M/s. Bhandari and Associates Company Secretaries (ICSI Firm Registration No. P1981MH04780) as Secretarial Auditors of the Bank, to conduct secretarial audit of the Bank for a period of 3 (Three) years i.e. from FY 2025-26 till and including FY 2029-30 and to fix the overall remuneration.	FOR	FOR	No Concern Identified
344	8-Aug-25	Radco Khaitan Ltd.	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
345	8-Aug-25	Radco Khaitan Ltd.	AGM	Management	To declare a dividend of Rs. 4.00 per Rs. 20/- share of face value of Rs. 20/- each of the Company for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
346	8-Aug-25	Radco Khaitan Ltd.	AGM	Management	To re-appoint Mr. Anshu Singh (DIN: 10616954), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
347	8-Aug-25	Radco Khaitan Ltd.	AGM	Management	To hold and continue to hold office as a member of the Company by Mr. Shivraj Khaitan, as Chief Executive Officer, Business Strategist of the Company, including revised remuneration with effect from April 1, 2025.	FOR	FOR	No Concern Identified
348	8-Aug-25	Radco Khaitan Ltd.	AGM	Management	To appoint TVS and Co. LLP, Company Secretaries (LLPN: AAM329) as the Company Secretaries of the Company for a term of five (5) consecutive years (FY) from FY 2025-26 to FY 2029-30, to conduct the secretarial audit of the Company in accordance with the applicable provisions of the Act, at such remuneration as may be decided by the Board of Directors and its committees from time to time in consultation with the Secretarial Auditors.	FOR	FOR	Governance Concern
349	8-Aug-25	AU Small Finance Bank	AGM					

Name of the Investor:		Kotak Mahindra Life Insurance Company Ltd.	For the Quarter ending:		Sep-25	Date:	29-Oct-25	
Sl No	Meeting Date	Investor Company Name	Type of Meeting (AGM/EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
359	8-Aug-25	Bharti Airtel Ltd.	AGM	Management	Re-appointment of M. Chus Sook Koon (DIN: 00047851), who retires by rotation and being eligible offers herself for re-appointment.	FOR	FOR	No Concern Identified
360	8-Aug-20	Bharti Airtel Ltd.	AGM	Management	To ratify the remuneration of Rs. 12,50,00,000+ plus applicable taxes and reimbursement of actual travel and out of pocket expenses, to be paid to Sanjay Gupta and Associates, Cost Accountants (Firm Registration No. 00212) as Cost Auditors of the Company for conducting the cost audit for financial year 2025-26.	FOR	FOR	No Concern Identified
361	8-Aug-25	Bharti Airtel Ltd.	AGM	Management	To appoint Makaram M. Joshi and Co. Company Secretaries (Firm registration no. P2009MH07000) as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from FY 2025-26 to FY 2029-30, as such remuneration may be decided by the Board of Directors of the Company on the recommendation of the Audit Committee from time to time.	FOR	FOR	No Concern Identified
362	8-Aug-25	Bharti Airtel Ltd.	AGM	Management	To approve Material Related Party Transactions of the Company with Bharat Electronics Limited, a subsidiary company, for a period commencing from the date of this 30th Annual General Meeting (AGM) upto the date of 31st AGM to be held in calendar year 2026 subject to a maximum period of fifteen months, in aggregate, does not exceed Rs. 4,000 Crores in a financial year, provided that the said contract(s) arrangement(s) transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	No Concern Identified
363	8-Aug-25	Bharti Airtel Ltd.	AGM	Management	To approve Material Related Party Transactions of the Company with Nxta Data Limited, a subsidiary company, for a period commencing from the date of this 30th Annual General Meeting (AGM) upto the date of 31st AGM to be held in calendar year 2026 subject to a maximum period of fifteen months, in aggregate, does not exceed Rs. 3,000 Crores in a financial year, provided that the said contract(s) arrangement(s) transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	No Concern Identified
364	8-Aug-25	Bharti Airtel Ltd.	AGM	Management	To approve Material Related Party Transactions of the Company with Inster Global, a subsidiary company, for a period commencing from the date of this 30th Annual General Meeting (AGM) upto the date of 31st AGM to be held in calendar year 2026 subject to a maximum period of fifteen months, in aggregate, does not exceed Rs. 25,000 Crores in a financial year, provided that the said contract(s) arrangement(s) transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	No Concern Identified
365	8-Aug-25	Bharti Airtel Ltd.	AGM	Management	To approve Material Related Party Transactions of the Company with Beelco Teletel Limited, a subsidiary company, in aggregate, does not exceed Rs. 1,200 Crores, during FY 2025-26, provided that the said contract(s) arrangement(s) transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	No Concern Identified
366	8-Aug-25	Bharti Airtel Ltd.	AGM	Management	To approve Material Related Party Transactions of the Company with Dixon Electro Appliances Private Limited, an associate company, in aggregate, does not exceed Rs. 2,500 Crores, during FY 2025-26, provided that the said contract(s) arrangement(s) transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	No Concern Identified
367	8-Aug-25	Bharti Airtel Ltd.	AGM	Management	To approve Material Related Party Transactions between Nxta Data Limited, a wholly-owned subsidiary company and Beelco Teletel Limited, a subsidiary company, in aggregate, does not exceed Rs. 1,200 Crores. FY 2025-26, provided that the said contract(s) arrangement(s) transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	No Concern Identified
368	11-Aug-25	ITC Hotels	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2025, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concern Identified
369	11-Aug-25	ITC Hotels	AGM	Management	To appoint a Director in place of Mr. Saratjit Baral (DIN: 0180345), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
370	11-Aug-25	ITC Hotels	AGM	Management	Remuneration of Rs. 11,00,00,000, to Messrs. S. R. Barilhoi and Co. LLP, Chartered Accountants (Registration No. 301003E / E300005), as Statutory Auditors of the Company, for conduct of audit for the financial year 2025-26, payable in one or more instalments, plus goods and services tax, as applicable, and reimbursement of out-of-pocket expenses incurred.	FOR	FOR	No Concern Identified
371	11-Aug-25	ITC Hotels	AGM	Management	Appointment of Messrs. S. N. Ananthashankaran and Co., Company Secretaries (Firm Registration No. P1991MH04040), as the Secretarial Auditors of the Company to conduct secretarial audit for a period of five consecutive financial years commencing from the financial year 2025-26 on such remuneration as may be determined by the Board of Directors of the Company.	FOR	FOR	No Concern Identified
372	12-Aug-25	Avenue Supermarkets	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Balance Sheet and Consolidated) of the Company for the financial year ended 31st March, 2025 together with Reports of the Board of Directors and Statutory Auditors thereon.	FOR	FOR	No Concern Identified
373	12-Aug-25	Avenue Supermarkets	AGM	Management	To re-appoint a Director in place of Mr. Manjit Chaudhri (DIN: 0150561), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	No Concern Identified
374	12-Aug-25	Avenue Supermarkets	AGM	Management	To re-appoint a Director in place of Mr. Ramesh Babhai (DIN: 0024640), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
375	12-Aug-25	Avenue Supermarkets	AGM	Management	Appointment of Mr. Raju Joshi (DIN: 0287666) as an Independent Director of the Company for a period of 4 (three) years commencing from 20th June, 2025 upto 19th June, 2028, not liable to retire by rotation.	FOR	FOR	No Concern Identified
376	12-Aug-25	Avenue Supermarkets	AGM	Management	Appointment of Mr. Ravi and Associates, a firm of Practising Company Secretaries (firm registration no. P199MH011000), as the Secretarial Auditors of the Company, for a term of five (five) consecutive financial years commencing from 1st April, 2025 till 31st March, 2030, as such remuneration as may be determined by the Board of Directors of the Company.	FOR	FOR	No Concern Identified
377	12-Aug-25	Avenue Supermarkets	AGM	Management	To approve material related party transactions for sale of goods to Avenue E-Commerce Limited to a maximum aggregate value of Rs. 35,000,00,000 plus applicable taxes in the ordinary course of business of the Company and at arm's length basis.	FOR	FOR	No Concern Identified
378	12-Aug-25	Avenue Supermarkets	AGM	Management	To approve material related party transactions for purchase of assets from Avenue E-Commerce Limited to a maximum aggregate value of Rs. 5,00,00,00,000 plus applicable taxes, in the ordinary course of business of the Company and at arm's length basis.	FOR	FOR	No Concern Identified
379	12-Aug-25	Avenue Supermarkets	AGM	Management	To approve material related party transactions for further investment in the share capital of Avenue E-Commerce Limited to a maximum aggregate value of Rs. 5,00,00,00,000 in the ordinary course of business of the Company.	FOR	FOR	No Concern Identified
380	12-Aug-25	Avenue Supermarkets	AGM	Management	To approve Schemes of Arrangement amongst ITC and Knowledge Wall (India) Pvt. Company and their respective shareholders under Section 232 of the Companies Act, 2013.	FOR	FOR	No Concern Identified
381	12-Aug-25	Hindustan Zinc	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the board of directors and auditors thereon.	FOR	FOR	No Concern Identified
382	19-Aug-25	Fernal	AGM	Management	To re-appoint Sangeetha Bhabhanjan (DIN: 0005656), Non-Executive Nominee Director, who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	No Concern Identified
383	19-Aug-25	Fernal	AGM	Management	To re-appoint Ms. Deborette Harkin and Seals, Chartered Accountants (Firm Registration No. 017816W/10018) as the Statutory Auditors of the Company for a second term of five (5) consecutive years, to hold office from the conclusion of the 15th Annual General Meeting till the conclusion of the 20th Annual General Meeting, at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses, as decided by the board of directors of the Company, from time to time.	FOR	FOR	No Concern Identified
384	19-Aug-25	Fernal	AGM	Management	To appoint Ms. Chandrasekhar Associates, Company Secretaries (Firm Registration No. P1988MH00200 and Peer Review Certificate No. 6689/2025) as the Secretarial Auditors of the Company to conduct the secretarial audit for a term of five (5) consecutive years, starting from April 1, 2025 and ending on March 31, 2030, and to submit the Secretarial Audit report thereon at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses, as decided by the board of directors of the Company, from time to time.	FOR	FOR	No Concern Identified
385	19-Aug-25	UltraTech Cement	AGM	Management	To receive, consider and adopt	FOR	FOR	No Concern Identified
386	19-Aug-25	UltraTech Cement	AGM	Management	The Audited Consolidated Financial Statements for the financial year ended 31st March, 2025 and the Reports of the Directors and the Auditors thereon	FOR	FOR	No Concern Identified
387	19-Aug-25	UltraTech Cement	AGM	Management	The Audited Consolidated Financial Statements for the financial year ended 31st March, 2025 and the Reports of the Directors and the Auditors thereon	FOR	FOR	No Concern Identified
388	19-Aug-25	UltraTech Cement	AGM	Management	Declaration of dividend at the rate of Rs. 75.00 per equity share of Rs. 10/- each for the financial year ended 31st March, 2025.	FOR	FOR	No Concern Identified
389	19-Aug-25	UltraTech Cement	AGM	Management	Re-appointment of Mr. Krishna Kishore Mahalingam (DIN: 0001572), as Non-Executive Director who retires from office by rotation and being eligible, offers himself for re-appointment, liable to retire by rotation.	FOR	FOR	No Concern Identified
390	19-Aug-25	UltraTech Cement	AGM	Management	Appointment of Dr. Deborette Harkin and Seals LLP (Registration No. 017816W/10018) as Joint Statutory Auditor of the Company, for a term of five consecutive years to hold office from the conclusion of this Annual General Meeting until the conclusion of the 30th Annual General Meeting of the Company, at a remuneration of Rs. 5,00 crores plus tax as applicable and reimbursement of out-of-pocket expenses in connection with the audit of the Company for the financial year 2025-26 and further increments for the remaining term of the appointment, as may be mutually decided between the Company and the Secretarial Auditor and approved by the Board of Directors of the Company in this behalf.	FOR	FOR	No Concern Identified
391	19-Aug-25	UltraTech Cement	AGM	Management	Appointment of Ms. Makaram M. Joshi and Co., Company Secretaries (Firm Registration No. P2009MH07000), Practising Company Secretary, a peer reviewed firm having Peer Review No. 6832/2025 as the Secretarial Auditor to conduct Secretarial Audit of the Company for a period of five consecutive financial years effective 1st April, 2025 to 31st March, 2030, at a remuneration of Rs. 7.50 lakhs plus tax as applicable and reimbursement of out-of-pocket expenses in connection with the audit of the Company, including other services, for the financial year 2025-26 and further increments for the remaining term of the appointment, as may be mutually decided between the Company and the Secretarial Auditor and approved by the Board of Directors of the Company in this behalf.	FOR	FOR	No Concern Identified
392	19-Aug-25	UltraTech Cement	AGM	Management	Ratification of remuneration of Rs. 26,25,00,000, plus tax as applicable and reimbursement of out-of-pocket expenses, payable to M. D. Dave and Co., Cost Accountants, Mumbai and Mx. N. D. Bhalu and Co., Cost Accountants, Ahmedabad appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ended 31st March, 2025.	FOR	FOR	No Concern Identified
393	19-Aug-25	UltraTech Cement	AGM	Management	Appointment of Mr. V. Chandrasekhar (DIN: 01126241) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years, with effect from 13th August, 2025 till 12th August, 2030 (both days inclusive).	FOR	FOR	No Concern Identified
394	19-Aug-25	UltraTech Cement	AGM	Management	Adoption of new Memorandum of Association.	FOR	FOR	No Concern Identified
395	19-Aug-25	UltraTech Cement	AGM	Management	Alteration of Articles of Association.	FOR	FOR	No Concern Identified
396	20-Aug-25	BSE	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2025, and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
397	20-Aug-25	BSE	AGM	Management	To declare a final dividend of Rs. 23.30 per equity share (including special dividend) of Rs. 5.00 to commemorate the 150th Year of BSE Limited for the Financial Year ended March 31, 2025.	FOR	FOR	No Concern Identified
398	20-Aug-25	BSE	AGM	Management	To re-appoint Sh. Jnanprakash Makhalani (DIN: 0009037), Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
399	20-Aug-25	BSE	AGM	Management	Appointment of Dr. Pralim M. Shah and Co. LLP (ICSI IEN: 12023MH01400) as the Secretarial Auditor of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit, at such fees, plus applicable taxes and other out-of-pocket expenses.	FOR	FOR	No Concern Identified
400	20-Aug-25	BSE	AGM	Management	The audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the reports of the Directors and Auditors thereon, and	FOR	FOR	No Concern Identified
401	20-Aug-25	BSE	AGM	Management	The audited consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the report of the Auditors thereon.	FOR	FOR	No Concern Identified
402	20-Aug-25	BSE	AGM	Management	To declare final dividend of Rs. 10/- per equity share for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
403	20-Aug-25	BSE	AGM	Management	Mr. Madheshwar Dasgupta (DIN: 0210999), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
404	20-Aug-25	BSE	AGM	Management	Appointment of Mr. Michael Gordon Whitaker (DIN: 02862783) as an Independent Director of the Company, to hold office for a term of five (5) consecutive years, with effect from July 14, 2025 to July 13, 2030, not liable to retire by rotation.	FOR	FOR	No Concern Identified
405	20-Aug-25	BSE	AGM	Management	Appointment of Ms. Ramee and Associates, Company Secretaries (Firm Registration No. P2000DE16100) as Secretarial Auditors of the Company to hold office for a term of five (5) consecutive financial years with effect from FY 2026 to FY 2030, at such remuneration as may be determined by the Board of Directors of the Company.	FOR	FOR	No Concern Identified
406	20-Aug-25	BSE	AGM	Management	Payment of commission to Independent Directors of the Company, for an amount not exceeding INR 75,00,000 - per annum each, effective FY 2026 (in addition to the sitting fees and reimbursement of expenses for attending the meetings of the Board of Directors or Committees thereof), as the Board of Directors may determine from time to time based on the Company's performance.	FOR	FOR	No Concern Identified
407	20-Aug-25	BSE	AGM	Management	To receive, consider and adopt the financial statements of the Company for the financial year ended March 31, 2025, including (i) the Audited Balance Sheet, (ii) Statement of Profit and Loss Account and (iii) the Cash Flow Statement for the year ended on that date together with (iv) the Reports of Board of Directors and the Auditors thereon.	FOR	FOR	No Concern Identified
408	20-Aug-25	BSE	AGM	Management	To declare a final dividend at the rate of Rs. 6/- per equity share of Rs. 2/- each fully paid up to Rs. 20/- each fully paid up to the Company for the financial year ended March 31, 2025 and that the same be paid as recommended by the Board of Directors of the Company for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
409	20-Aug-25	Hitachi Energy India	AGM	Management	Mr. Jinesh Anant Joshi (DIN: 0858282), who retires by rotation in his 2nd Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
410	20-Aug-25	Hitachi Energy India	AGM	Management	Re-appointment of M/s. S. R. Barilhoi and Associates LLP, Chartered Accountants (Firm Registration No. 301003E / E300005) as the Statutory Auditors of the Company, for a second term of five consecutive years to hold office from the conclusion of the 6th Annual General Meeting (AGM) until the conclusion of the 11th AGM of the Company, on such remuneration plus applicable taxes, reimbursement of out-of-pocket and other incidental expenses in connection with the audit, as may be mutually agreed upon between the Board of Directors of the Company and the Statutory Auditors.	FOR	FOR	No Concern Identified
411	20-Aug-25	Hitachi Energy India	AGM	Management	Appointment of M/s. V. Sreedharan and Associates (Peer Review Certificate No. 5543/2024), Practising Company Secretaries as the Secretarial Auditors of the Company for conducting Secretarial Audit and issue the Secretarial Compliance Report for a term of five consecutive years commencing from Financial Year April 01, 2025 to March 31, 2030, on such remuneration plus applicable taxes, reimbursement of out-of-pocket and other incidental expenses in connection with the audits, as may be mutually agreed upon between the Board of Directors and the Secretarial Auditors.	FOR	FOR	No Concern Identified
412	20-Aug-25	Hitachi Energy India	AGM	Management	Ratification of remuneration of Rs. 23,00,000/- per annum plus applicable taxes and reimbursement of out-of-pocket expenses actually incurred during the course of audit payable to M/s. Adwin Solanki and Associates, Cost Accountants (Firm Registration No. 100392) appointed as Cost Auditors by the Board of Directors of the Company to conduct the audit of the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
413	21-Aug-25	Eicher Motors	AGM	Management	Approval of Material Related Party Transactions with Hitachi Energy Sweden AB, for an aggregate value of up to Rs. 2,000 Crores during financial year 2025-26 (i.e., April 01, 2025 to March 31, 2026), in respect of sale or purchase of production (component), systems, spares and / or rendering of services under multiple orders, at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	No Concern Identified
414	21-Aug-25	Eicher Motors	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concern Identified
415	21-Aug-25	Eicher Motors	AGM	Management	To declare a dividend of Rs. 70/- per equity share of face value of Rs. 1/-, each for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
416	21-Aug-25	Eicher Motors	AGM	Management	To re-appoint Mr. Vinay Kumar Agarwal (DIN: 00030906), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	No Concern Identified
417	21-Aug-25	Eicher Motors	AGM	Management	To appoint M/s. ACSB and Associates, Company Secretaries (Firm registration no. P1983MH03000) as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from financial year 2025-26 till financial year 2029-30, on such remuneration and fees to be determined by the Board of Directors of the Company in consultation with the Secretarial Auditor.	FOR	FOR	No Concern Identified
418	21-Aug-25	Eicher Motors	AGM	Management	To consider and approve Material Related Party Transactions between VE Commercial Vehicles Limited (VECV), Subsidiary of the Company, and Volvo Group India Private Limited, a related party of VECV for an aggregating up to Rs. 400 Crores, excluding taxes, during the financial year 2025-26, provided however, that the said transactions shall be carried out at arm's length basis and in the ordinary course of business of the respective companies.	FOR	FOR	No Concern Identified
419	21-Aug-25	Eicher Motors	AGM	Management	To ratify remuneration of Rs. 5,00,00,000 - plus taxes as applicable and reimbursement of out of pocket expenses payable to M/s. Jayathi Sath and Co., Cost Accountants (Firm registration No. 101197), appointed by the Board of Directors on the recommendation of the Audit Committee as Cost Auditor of the Company to conduct audit of the relevant cost records of the Company for the financial year 2024-25.	FOR	FOR	No Concern Identified
420	21-Aug-25	Eicher Motors	AGM	Management	Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, and Report of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concern Identified
421	21-Aug-25	Eicher Motors	AGM	Management	To declare Dividend of Rs. 5/- per equity share of face value of Rs. 1/-, each for FY 2024-25.	FOR	FOR	No Concern Identified
422	21-Aug-25	Eicher Motors	AGM	Management	To declare Dividend of Rs. 5/- per equity share of face value of Rs. 1/-, each for FY 2024-25.	FOR	FOR	No Concern Identified
423	21-Aug-25	Eicher Motors	AGM	Management	To re-appoint a Director in place of Mr. Rakesh Bhatia (DIN: 00027995), Non-Executive Director, who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	No Concern Identified
424	21-Aug-25	Eicher Motors	AGM	Management	Appointment of Mr. Dilip Bhatnagar and Associates, Practising Company Secretaries (Firm Registration Number: P2005MH01600), as the Secretarial Auditors of the Company to hold office for a term of five consecutive years from the conclusion of the 66th Annual General Meeting (AGM) till the conclusion of 70th AGM of the Company to be held in the period from FY 2025-26 till FY 2029-30, on such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses, as may be mutually agreed upon between the Board of Directors and the Secretarial Auditors of the Company but not exceeding Rs. 40,00,00,000 - per annum plus applicable taxes and reimbursement of actual travel and out-of-pocket expenses.	FOR	FOR	No Concern Identified
425	21-Aug-25	Eicher Motors	AGM	Management	Ratification of Remuneration of Rs. 20,00,00,000 - per annum plus applicable taxes and reimbursement of out-of-pocket expenses, payable to the Cost Auditors viz. M/s. R. Namthayy and Co., Cost Accountants (Firm Registration No. 000010), appointed by the Board of Directors on recommendation of the Audit Committee to conduct the audit of the cost records of the Company for FY 2025-26.	FOR	FOR	No Concern Identified
426	21-Aug-25	Swiggy	AGM	Management	Adoption of the Audited Standalone Financial Statements, Directors Report and the Statutory Auditors Report for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
427	21-Aug-25	Swiggy	AGM	Management	Adoption of the Audited Consolidated Financial Statements and the Statutory Auditors Report for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
428	21-Aug-25	Swiggy	AGM	Management	To re-appoint Mr. Ishwari Nandan Reddy (DIN: 06268145) as an Executive Director, Hold-Of-Function who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
429	21-Aug-25	Swiggy	AGM	Management	Appointment of M/s. Vinod Kohari and Co. LLP, Chartered Accountants (Firm Registration No. 01076N/ NS00013), who have offered themselves for appointment and have confirmed their eligibility to be appointed as the Statutory Auditors of the Company, to hold office with effect from conclusion of the 12th Annual General Meeting of the Company till conclusion of the 17th Annual General Meeting of the Company, on such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses, as may be mutually agreed between the Board of Directors or any Committee of the Board and the Statutory Auditors, from time to time.	FOR	FOR	No Concern Identified
430	21-Aug-25	Swiggy	AGM	Management	Appointment of M/s. V. Sreedharan and Associates Practising Company Secretary Firm (Firm Registration No. P2005MH01600) as the Secretarial Auditors of the Company for an Audit period of five consecutive years commencing from FY 2025-26 upto FY 2029-30, on such remuneration as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	FOR	FOR	No Concern Identified
431	21-Aug-25	Swiggy	AGM	Management	Continuation of directorship of Mr. Ashwini Sharma (DIN: 02975610) as Non-Executive Nominee Director of the Company, subject to liable to retire by rotation.	FOR	AGAINST	Governance Concern
432	21-Aug-25	Swiggy	AGM	Management	Continuation of directorship of Mr. Roshar Kish Babhai (DIN: 02940383) as Non-Executive Nominee Director of the Company, subject to liable to retire by rotation.	FOR	FOR	No Concern Identified
433	21-Aug-25	Swiggy	AGM	Management	Re-appointment of Mr. Shailesh Vishwanath Harbhakti (DIN: 00007374) as a Non-Executive, Independent Director on the Board of the Company, to hold office for a period of five consecutive years commencing from January 24, 2026 up to January 23, 2031 (both days inclusive), not liable to retire by rotation.	FOR	FOR	No Concern Identified
434	21-Aug-25	Swiggy	AGM	Management	Appointment of Mr. Faraz Khalid (DIN: 01449885) as an Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 25th July 2025 up to 24th July 2030.	FOR	FOR	No Concern Identified
435	21-Aug-25	Swiggy	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025, including the Audited Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
436	21-Aug-25	Swiggy	AGM	Management	To declare a dividend of INR 5/- per equity share of face value of INR 10/- each for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
437	21-Aug-25	Swiggy	AGM	Management	To re-appoint Mr. Dilip Kumar Jain (DIN: 06828012) as a Non-Executive Nominee Director, who retires by rotation at the ensuing meeting and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
438	21-Aug-25	Swiggy	AGM	Management	Appointment of M/s. Vinod Kohari and Co. LLP, Practising Company Secretaries (Firm registration no. P199MH04200), as Secretarial Auditors of the Company for a term of five consecutive years, commencing from Financial Year 2025-26 till Financial Year 2029-30 as such remuneration, out of pocket expenses and applicable taxes as may be mutually decided by the Board of Directors			

No	Meeting Date	Investor Company Name	Kind of Meeting (AGM/EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
447	21-Aug-25	PNB Housing Finance	AGM	Management	To offer an invitation for subscription of Non-Convertible Debentures (NCDs) or bonds, secured or unsecured, of any nature up to an amount not exceeding Rs. 10,000 Crore, on private placement.	FOR	FOR	No Concern Identified
448	21-Aug-25	PNB Housing Finance	AGM	Management	Approval of Commission to Independent Directors and Non-executive Non-Nominee Director of the Company, individually, a profit related commission of an amount as may be determined by the Board of Directors of the Company, from time to time, subject to an overall limit of 0.25% of the net profits of the Company for that financial year (computed in the manner referred to in Section 198 of the Companies Act 2013), every year for a period of 5 (five) years with effect from April 1, 2026, in such manner as may be determined by the Board from time to time, in addition to sitting fees and reimbursement of expenses relating to such matters.	FOR	FOR	No Concern Identified
449	21-Aug-25	PNB Housing Finance	AGM	Management	Alteration of the Object Clause of the Memorandum of Association of the Company.	FOR	FOR	No Concern Identified
450	22-Aug-25	Mahabhar Gas	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
451	22-Aug-25	Mahabhar Gas	AGM	Management	To declare Final Dividend of Rs. 12 per equity share for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
452	22-Aug-25	Mahabhar Gas	AGM	Management	To appoint a Director in place of Mr. Ashu Shandil (DIN: 08268176), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
453	22-Aug-25	Mahabhar Gas	AGM	Management	Appointment of Mr. M. P Singshavi Associates LLP, Company Secretaries (Firm Registration No. L2020M007000 and Peer Review No. 2972/2023) as Secretarial Auditors of the Company for a term of five consecutive years commencing from the financial year 2025-26 upto the financial year 2029-30, and to approve his remuneration.	FOR	FOR	No Concern Identified
454	22-Aug-25	Mahabhar Gas	AGM	Management	Ratification of remuneration of Rs. 2,90,00,000 (excluding out of pocket expenses, to be reimbursed up to 5% of basic fee plus taxes as applicable, payable to M/s. A&B and Associates, Cost Accountants (Firm Registration No. 000036), as approved by the Board of Directors of the Company, on the recommendation of Audit Committee for conductance audit of the cost records of the Company for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
455	22-Aug-25	Mahabhar Gas	AGM	Management	Approval of Material Related Party Transactions of the Company with Hindustan Colas Private Limited for the FY ending on March 31, 2027) excluding 10% of the annual consolidated turnover of the Company as per the audited financial statements for the financial year 2024-25.	FOR	FOR	No Concern Identified
456	21-Aug-25	HDFC Bank	AGM	Management	Increase in the authorized share capital of the Bank from Rs. 1,199,611,00,000 divided into 1,199,611,00,000 Equity Shares of Rs. 1 each, to Rs. 20,000,00,00,000 divided into 20,000,00,00,000 Equity Shares of Rs. 1 each.	FOR	FOR	No Concern Identified
457	21-Aug-25	HDFC Bank	AGM	Management	To consider and adopt the audited financial statements of the Bank for the financial year ended 31st March 2025 and to declare a final paid up equity share to those eligible Members of the Bank whose names appear in the Register of Members Beneficial Ownership statement as on Wednesday, August 7, 2025 (Record Date) in the proportion of 1:1 i.e., 1 bonus equity share for every 1 existing fully paid up equity share held by the Members of the Bank as on the Record Date.	FOR	FOR	No Concern Identified
458	22-Aug-25	Hindustan Petroleum Corporation	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
459	22-Aug-25	Hindustan Petroleum Corporation	AGM	Management	To declare Final Dividend of Rs. 10.00 per equity share for the financial year 2024-25.	FOR	FOR	No Concern Identified
460	22-Aug-25	Hindustan Petroleum Corporation	AGM	Management	To appoint a Director in place of Shri Ramesh Narain (DIN: 08188549) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
461	22-Aug-25	Hindustan Petroleum Corporation	AGM	Management	To appoint a Director in place of Shri Anil Gaur (DIN: 08512486) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
462	22-Aug-25	Hindustan Petroleum Corporation	AGM	Management	To declare Final Dividend of Rs. 10.00 per equity share for the financial year 2024-25.	FOR	FOR	No Concern Identified
463	22-Aug-25	Hindustan Petroleum Corporation	AGM	Management	Appointment of Shri Vishwanath Bawaal (DIN: 00977707) as Chairman and Managing Director of the Company, not liable to retire by rotation.	FOR	FOR	No Concern Identified
464	22-Aug-25	Hindustan Petroleum Corporation	AGM	Management	Appointment of Shri Shechan Lal (DIN: 09097116) as an Independent Director of the Company and is not liable to retire by rotation.	FOR	FOR	No Concern Identified
465	22-Aug-25	Hindustan Petroleum Corporation	AGM	Management	Appointment of Smt. Sharda Singh Khawar (DIN: 0941444) as an Independent Director of the Company and is not liable to retire by rotation.	FOR	FOR	No Concern Identified
466	22-Aug-25	Hindustan Petroleum Corporation	AGM	Management	Appointment of Shri Vishwanath Bawaal (DIN: 00977707) as an Independent Director of the Company and is not liable to retire by rotation.	FOR	FOR	No Concern Identified
467	22-Aug-25	Hindustan Petroleum Corporation	AGM	Management	Appointment of Shri Abhav Sharma (DIN: 01514230) as an Independent Director of the Company and is not liable to retire by rotation.	FOR	FOR	No Concern Identified
468	22-Aug-25	Hindustan Petroleum Corporation	AGM	Management	Appointment of Upendra Shukla and Associates (P.S.: 2727 CP: 1654) Company Secretaries as Secretarial Auditor and Secretarial related records of the Company for a period of three years i.e. financial year 2025-26 to 2027-28, with an authority to the Board to decide the continuation of Secretarial Auditor for a further period of two years, shall not exceed five years (which shall be construed as one term with a professional fee of Rs. 95,000/- and increase of 10% each year plus applicable taxes.	FOR	FOR	No Concern Identified
469	22-Aug-25	Hindustan Petroleum Corporation	AGM	Management	Ratification of remuneration of Rs. 7,00,00,000/- (Rs. 3,50,00,000 each reimbursement of out of pocket expenses at actuals plus applicable GST, payable to M/s. R. Nanabhaiyao & Co. and M/s. Rohit and Associates who were appointed as Cost Auditors to conduct the audit of Cost Records maintained by the Company for the financial year ended March 31, 2026.	FOR	FOR	No Concern Identified
470	22-Aug-25	Hindustan Petroleum Corporation	AGM	Management	Approval of Material Related Party Transactions with HCL Material Emerys Limited (HME) to be entered during the financial year 2026-27, for a value of Rs. 9,000 Crore.	FOR	FOR	No Concern Identified
471	22-Aug-25	Hindustan Petroleum Corporation	AGM	Management	Approval of Material Related Party Transactions to be entered with Hindustan Colas Private Limited (HCLCOA) during the financial year 2026-27, for a value of Rs. 4,000 Crore.	FOR	FOR	No Concern Identified
472	22-Aug-25	TVS Motor Company	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the year ended 31st March 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
473	22-Aug-25	TVS Motor Company	AGM	Management	To re-appoint Mr. Yama Srivastava (holding DIN: 08051233), as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
474	22-Aug-25	TVS Motor Company	AGM	Management	The vacancy caused by retirement by rotation of Prof. Sri Baldev Soodh (DIN: 03181908) Director, who does not offer himself for re-appointment, be not filled up.	FOR	FOR	No Concern Identified
475	22-Aug-25	TVS Motor Company	AGM	Management	Appointment of M/s. Sriyam Krishnamurthy and Co., (formerly known as S. Krishnamurthy and Co.) Company Secretaries having firm registration number P199474045300 as Secretarial Auditors of the Company for a term of five consecutive years to hold office from FY 2025-26 till FY 2029-30 and to fix the remuneration.	FOR	FOR	No Concern Identified
476	22-Aug-25	TVS Motor Company	AGM	Management	Ratification of remuneration of Rs. 8,00,000/- plus applicable taxes and reimbursement of travelling and other out of pocket expenses payable to M/s C S Adnanawar & Co., Practicing Cost Accountants, having Firm Registration No. 100401 allotted by the Institute of Cost Accountants of India, who were appointed as Cost Auditors of the Company for the financial year ending 31st March 2026.	FOR	FOR	No Concern Identified
477	22-Aug-25	Minda Corporation	AGM	Management	To consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2025 together with the Directors Report and the Auditors Report thereon.	FOR	FOR	No Concern Identified
478	22-Aug-25	Minda Corporation	AGM	Management	Confirmation of payment of interim dividend @ Rs. 0.50/- per share (i.e. @25%) on 23,09,79,428 Equity Shares paid to the shareholders and payment of final dividend @ Rs. 0.90 per share (i.e. @ 45%) on 23,09,79,428 Equity Shares of Rs. 2/- each fully paid up for the year ended March 31, 2024.	FOR	FOR	No Concern Identified
479	22-Aug-25	Minda Corporation	AGM	Management	Mr. Narech Kumar Modi (DIN: 00898536), who retires by rotation and being eligible offers himself for re-appointment as a Director of the Company liable to retire by rotation.	FOR	FOR	No Concern Identified
479	22-Aug-25	Minda Corporation	AGM	Management	Ratification of remuneration of Rs. 7,00,00,000/- plus reimbursement of actual out of pocket expenses, payable to Chandra Wadhwa and Co., Cost Auditors (Firm Registration No.00239), who are appointed by the Board as Cost Auditors to conduct Cost Audits of the cost records of the Company as recorded under the Companies Cost Record and Audit Rules, 2014, for the financial year ending March 31, 2026.	FOR	FOR	No Concern Identified
480	22-Aug-25	Minda Corporation	AGM	Management	To appoint M/s. BNP & Co. LLP, Company Secretaries (Firm Registration No. L217800200) as Secretarial Auditors of the Company for a term of upto five (5) consecutive years, to hold office from the conclusion of 40th Annual General Meeting (AGM) till the conclusion of 45th (forty fifth) AGM of the Company to be held in the year 2030, at a remuneration to be fixed by the Board of Directors of the Company or any Committee of the Board of Directors of the Board.	FOR	FOR	No Concern Identified
481	22-Aug-25	Minda Corporation	AGM	Management	Re-appointment of Mr. Ashu Mishra (holding DIN: 00045774) as Chairman and CEO (Whole time Director) of the Company for a term of 4 (three years and approval of remuneration).	FOR	FOR	No Concern Identified
482	22-Aug-25	Minda Corporation	AGM	Management	To re-appoint Mr. Aravind Mishra (holding DIN: 06479174) as a Director of the Company for a period of five (5) years commencing from December 31, 2025 till November 30, 2030 at a remuneration for a period of initial 3 (three) years not exceeding Rs. 400 Lacs per annum in the range of Rs. 270 Lacs to Rs. 400 Lacs per annum from November 3, 2025 till November 3, 2028 inclusive of any remuneration directly or indirectly by way of salary and perquisites, performance based reward or incentives.	FOR	FOR	No Concern Identified
483	22-Aug-25	Minda Corporation	AGM	Management	Re-appointment of Mr. Narech Kumar Modi (holding DIN: 00898536), as Executive Director of the Company for a period of 5 (five) years commencing from December 11, 2025 till December 10, 2030 at a remuneration for a period of initial 3 (three) years not exceeding Rs. 375 Lacs per annum in the range of Rs. 200 Lacs to Rs. 375 Lacs per annum from December 11, 2025 till December 10, 2028 inclusive of any remuneration directly or indirectly by way of salary and perquisites, performance based reward or incentives.	FOR	FOR	No Concern Identified
484	22-Aug-25	Minda Corporation	AGM	Management	To give loan(s) in one or more tranches including loan representing 5% of book debt (Loan to), and/or providing of security(s), and/or coming of payment of loan(s) in connection with any initial or financial assistance taken to be taken/valued to be availed by any entity, which is a subsidiary or associate or joint venture or group entity of the Company or any other entity/person specified under section 185 of the Act and more specifically to such other entity/person as the Board of Directors in its absolute discretion deems fit and reasonable and in the best interest of the Company (collectively referred to as "counterparty") up to an aggregate amount not exceeding Rs. 50,00,00,000/-.	FOR	FOR	No Concern Identified
485	23-Aug-25	Zen Technologies	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, the Report of the Auditors thereon.	FOR	FOR	No Concern Identified
486	23-Aug-25	Zen Technologies	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the Report of the Auditors thereon.	FOR	FOR	No Concern Identified
487	23-Aug-25	Zen Technologies	AGM	Management	To declare a final dividend of Rs. 2.00 per share (i.e. 20%) on Rs. 4,00,00,00,000 Equity Shares of the Company for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
488	23-Aug-25	Zen Technologies	AGM	Management	To appoint a director in place of Mrs. Shilpa Choudhary (DIN: 06646539), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	No Concern Identified
489	23-Aug-25	Zen Technologies	AGM	Management	Ratification of remuneration of Rs. 1,25,00,000 plus applicable taxes and out of pocket expenses at actuals, in connection with the aforesaid audit, payable to M/s. M. P. R & Associates, Cost Accountants (Firm Reg No: 000413), appointed by the Board of Directors, on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct audit of cost records of the Company for the financial year ended March 31, 2026.	FOR	FOR	No Concern Identified
490	23-Aug-25	Zen Technologies	AGM	Management	Appointment of M/s. P. S. Rao and Associates, Practicing Company Secretaries (Firm Registration No. P20011708000) as the Secretarial Auditor of the Company for a term of five (5) consecutive years, commencing on April 01, 2025, until March 31, 2030, to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report and to approve their remuneration.	FOR	FOR	No Concern Identified
491	22-Aug-25	Samvithama Motherson International	AGM	Management	To consider and approve Samvithama Motherson International Employee Stock Option Scheme 2025.	FOR	FOR	No Concern Identified
492	22-Aug-25	Samvithama Motherson International	AGM	Management	To consider and approve grant of Options to the eligible employees of the Subsidiary/Committee of the Company under Samvithama Motherson International Limited - Employee Stock Option Scheme 2025.	FOR	FOR	No Concern Identified
493	22-Aug-25	Samvithama Motherson International	AGM	Management	To consider and approve grant of employee stock options to the eligible employees of Group Companies/under Samvithama Motherson International Limited - Employee Stock Option Scheme 2025.	FOR	FOR	No Concern Identified
494	22-Aug-25	Samvithama Motherson International	AGM	Management	To consider and approve secondary acquisition of equity shares of the Company for the implementation of Samvithama Motherson International Limited - Employee Stock Option Scheme 2025.	FOR	FOR	No Concern Identified
495	22-Aug-25	Samvithama Motherson International	AGM	Management	To consider and approve provision to grant loan, provide guarantee or security in connection with the loan by the Company for purchase of its own Shares by the Trust under the Samvithama Motherson International Limited - Employee Stock Option Scheme 2025.	FOR	FOR	No Concern Identified
496	25-Aug-25	BHCL	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
497	25-Aug-25	BHCL	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the Reports of the Directors, the Statutory Auditors and the Comments of the Controller and Auditor General of India thereon.	FOR	FOR	No Concern Identified
498	25-Aug-25	BHCL	AGM	Management	To confirm the payment of Interim Dividend and to declare a Final Dividend on Equity Shares of the Company for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
499	25-Aug-25	BHCL	AGM	Management	To appoint a Director in place of Shri Rajendra Davey, Director of the Company, who retires by rotation and being eligible, offers himself for re-appointments.	FOR	FOR	No Concern Identified
500	25-Aug-25	BHCL	AGM	Management	To decide and fix the remuneration of the Joint Statutory Auditors of the Company as appointed by the Controller and Auditor General of India for the financial year 2025-26.	FOR	FOR	No Concern Identified
501	25-Aug-25	BHCL	AGM	Management	Ratification of remuneration of Rs. 3,50,00,000/- plus 1.50% plus applicable tax and reasonable out of pocket expenses payable to M/s. Dhanyajay V. Joshi and Associates and M/s. Rohit and Associates appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ended March 31, 2025.	FOR	FOR	No Concern Identified
502	25-Aug-25	BHCL	AGM	Management	Appointment of M/s. Ragni Chokshi and Co., Company Secretaries (Firm Registration Number: P1988M090600) as the Secretarial Auditor of the Company, for a term of five consecutive years commencing from the financial year 2025-26 till the financial year 2029-30 and to approve his remuneration.	FOR	FOR	No Concern Identified
503	25-Aug-25	BHCL	AGM	Management	Appointment of Shri Pradeep Vankarbhag Agrawal (DIN: 00048699) as an Independent Director of the Company not liable to retire by rotation for a period of one year commencing from March 28, 2025 or until further orders from the Ministry of Petroleum and Natural Gas, whichever is earlier.	FOR	FOR	No Concern Identified
504	25-Aug-25	BHCL	AGM	Management	Appointment of Shri Gopal Krishna Agrawal (DIN: 00226120) as Independent Director of the Company not liable to retire by rotation for a period of one year commencing from March 28, 2025 or until further orders from the Ministry of Petroleum and Natural Gas, whichever is earlier.	FOR	FOR	No Concern Identified
505	25-Aug-25	BHCL	AGM	Management	Appointment of Prof. Bhagwati Prasad Sarawat (DIN: 09396479) as Independent Director of the Company not liable to retire by rotation for a period of one year commencing from March 28, 2025 or until further orders from the Ministry of Petroleum and Natural Gas, whichever is earlier.	FOR	FOR	No Concern Identified
506	25-Aug-25	BHCL	AGM	Management	Appointment of Shri Ashesh Joshi (DIN: 09005888) as Director of the Company in terms of order from Ministry of Petroleum and Natural Gas, who would be liable to retire by rotation.	FOR	FOR	No Concern Identified
507	25-Aug-25	BHCL	AGM	Management	Appointment of Shri Subhanjay Singh (DIN: 09844211) as Director (Marketing) of the Company liable to retire by rotation till the date of his superannuation or until further orders from the Ministry of Petroleum and Natural Gas, whichever is earlier.	FOR	FOR	No Concern Identified
508	25-Aug-25	BHCL	AGM	Management	Approval of Material Related Party Transactions pertaining to provision of securities issued to BPL Ventures Mozambique B.V. for Rs. 18.37 Crore (including interest on 449 BPL2) issued by the Institute of Company Secretaries of India (the ICSD), who have offered themselves for appointment and have confirmed their eligibility to be appointed as Secretarial Auditors of the Bank to conduct secretarial audit of the Bank for a period of 5 (Five) consecutive years i.e. from FY 2025-26 till and including FY 2029-30 and to provide such services as permissible under applicable laws and as approved by the Board of Directors of the Bank (hereinafter referred to as the "Company") which term shall be deemed to include all of the Committee of the Board or any other persons to whom powers are delegated by the Board as permitted under the Act and / or rules made thereunder).	FOR	FOR	No Concern Identified
509	26-Aug-25	HCL Technologies	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Bank for the financial year ended 31st March, 2025 including Balance Sheet as at 31st March, 2025 and the Profit and Loss Account for the financial year ended on that date, together with the Reports of the Board of Directors and Auditors and comments of the Controller and Auditor General of India thereon.	FOR	FOR	No Concern Identified
510	26-Aug-25	HCL Technologies	AGM	Management	To re-appoint M/s. Roshni Nand Malhotra (DIN: 07346621) as a Director, who retires by rotation and being eligible, has offered herself for re-appointment.	FOR	FOR	No Concern Identified
511	26-Aug-25	HCL Technologies	AGM	Management	Re-appointment of Mrs. Venkita Narayanan (DIN: 06486655) as a Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from July 19, 2026 to July 18, 2031 (both days inclusive) and she will not be liable to retire by rotation.	FOR	FOR	No Concern Identified
512	26-Aug-25	HCL Technologies	AGM	Management	Re-appointment of Mr. Vijayalakshmi S. Anantharam (DIN: 09244485) as a Non-Executive Director of the Company for a term of five (5) consecutive years commencing from September 1, 2025 to March 31, 2030 (both days inclusive), liable to retire by rotation and including remuneration.	FOR	FOR	No Concern Identified
513	26-Aug-25	HCL Technologies	AGM	Management	Variation in the HCL Technologies Limited - Restricted Stock Unit Plan 2024.	FOR	FOR	No Concern Identified
514	26-Aug-25	HCL Technologies	AGM	Management	Authorisation for secondary acquisition of equity shares of the Company for the implementation of variation in HCL Technologies Limited - Restricted Stock Unit Plan 2024 and providing financial assistance in this regard.	FOR	FOR	No Concern Identified
515	26-Aug-25	HCL Technologies	AGM	Management	Appointment of M/s. Makrand M. Joshi and Co., Practicing Company Secretaries (Firm Registration Number: P2009M007000) as the Secretarial Auditor of the Company to hold the office for a period of five consecutive years commencing from financial year 2025-26 till financial year 2029-30 and to approve their remuneration.	FOR	FOR	No Concern Identified
516	26-Aug-25	Jammu & Kashmir Bank	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Bank for the financial year ended 31st March, 2025 including Balance Sheet as at 31st March, 2025 and the Profit and Loss Account for the financial year ended on that date, together with the Reports of the Board of Directors and Auditors and comments of the Controller and Auditor General of India thereon.	FOR	FOR	No Concern Identified
517	26-Aug-25	Jammu & Kashmir Bank	AGM	Management	To declare dividend on Equity Shares of the Bank.	FOR	FOR	No Concern Identified
518	26-Aug-25	Jammu & Kashmir Bank	AGM	Management	To appoint a Director in place of Dr. Pawan Kantwal, IAS (DIN: 02455728), who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	No Concern Identified
519	26-Aug-25	Jammu & Kashmir Bank	AGM	Management	To appoint a Director in place of Dr. Manoj K. Bhundari, IAS (DIN: 07310471), who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	No Concern Identified
520	26-Aug-25	Jammu & Kashmir Bank	AGM	Management	To authorise the Board of Directors of the Bank to fix the remuneration of Auditors appointed by the Controller and Auditor General of India, in terms of provisions of Section 143 of the Companies Act, 2013, for the financial year 2025-26.	FOR	FOR	No Concern Identified
521	26-Aug-25	Jammu & Kashmir Bank	AGM	Management	To appoint M/s. D. K. Panth and Associates LLP, Practicing Company Secretaries (Firm Registration No. 449 BPL2) issued by the Institute of Company Secretaries of India (the ICSD), who have offered themselves for appointment and have confirmed their eligibility to be appointed as Secretarial Auditors of the Bank to conduct secretarial audit of the Bank for a period of 5 (Five) consecutive years i.e. from FY 2025-26 till and including FY 2029-30 and to provide such services as permissible under applicable laws and as approved by the Board of Directors of the Bank (hereinafter referred to as the "Company") which term shall be deemed to include all of the Committee of the Board or any other persons to whom powers are delegated by the Board as permitted under the Act and / or rules made thereunder).	FOR	FOR	No Concern Identified
522	26-Aug-25	Power Grid Corporation of India	AGM	Management	To receive, consider and adopt the audited financial statements including consolidated financial statements of the Company for the financial year ended 31st March, 2025, together with the boards report, the auditors report thereon and comments of the comptroller and auditor general of India.	FOR	FOR	No Concern Identified
523	26-Aug-25	Power Grid Corporation of India	AGM	Management	To confirm payment of 1st and 2nd interim dividend and declare final dividend for the financial year 2024-25.	FOR	FOR	No Concern Identified
524	26-Aug-25	Power Grid Corporation of India	AGM	Management	To appoint a director in place of Dr. Vaidya Dwivedi (DIN: 10301398), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
525	26-Aug-25	Power Grid Corporation of India	AGM	Management	To re-appoint a director in place of Shri Navin Srivastava (DIN: 10158134), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
526	26-Aug-25	Power Grid Corporation of India	AGM	Management	To discontinue the Board of Directors of the Company for the financial year 2025-26.	FOR	FOR	No Concern Identified
527	26-Aug-25	Power Grid Corporation of India	AGM	Management	Announcement of Shri Vamsi Ramamohan Bhatta (DIN: 09086168) as Whole-time Director (Prospect), liable to retire by rotation.	FOR	FOR	No Concern Identified
528	26-Aug-25	Power Grid Corporation of India	AGM	Management	Appointment of Shri Abhav Sharma (DIN: 08104259) as a Government Nominated Director of the Company, not liable			

Name of the Investor:		Kotak Mahindra Life Insurance Company Ltd.		For the Quarter ending:		Sep-25		Date:		29-Oct-25	
Sl no	Meeting Date	Investor Company Name	Type of Meeting (AGM/EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote	(For / Against/ Abstain)	Reason supporting the vote decision		
717	29-Aug-25	IndusInd Bank	AGM	Management	To appoint M/s. Alyn Jay and Co., Practicing Company Secretaries (Firm Registration No. P2010M02150), as Secretarial Auditors of the Bank for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30 and including remuneration as may be determined by the Board of Directors of the Bank (including its Committees) thereof in consultation with the Secretarial Auditors.	FOR	FOR		Compliant with law		
718	29-Aug-25	IndusInd Bank	AGM	Management	Issue of Long Term Bonds / Debt Securities on Private Placement Basis, for an aggregate amount not exceeding Rs. 30,000 crores.	FOR	FOR		Compliant with law		
719	29-Aug-25	IndusInd Bank	AGM	Management	Augmentation of capital through further issue or placement of securities including Annuity Depository Receipts, Global Depository Receipts, Qualified Institutional Placement, etc., for an aggregate amount not exceeding Rs. 10,000 Crores.	FOR	FOR		Compliant with law		
720	29-Aug-25	IndusInd Bank	AGM	Management	Amendment in Articles of Association of the Bank.	FOR	AGAINST		Governance Concern		
721	29-Aug-25	IndusInd Bank	AGM	Management	Appointment of Mr. Rajiv Anand (DIN: 02541753) as a Director and Managing Director and Chief Executive Officer and Key Managerial Personnel of the Bank, not liable to retire by rotation, to hold office for a period of three (3) years, commencing from August 25, 2025 upto August 24, 2028 (both dates inclusive) and renewal of re-appointment.	FOR	FOR		Compliant with law		
722	4-Sep-25	Honey First Finance Company India Limited	PM	Management	Appointment of Mr. Nitin Harharan (DIN: 10156705) as a Non-Executive Independent Director of the Company not liable to retire by rotation, for a first term of 5 (five) consecutive years effective from June 26, 2025.	FOR	FOR		No Concern Identified		
723	10-Sep-25	Aurobindo Pharma Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon.	FOR	FOR		No Concern Identified		
724	10-Sep-25	Aurobindo Pharma Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon.	FOR	FOR		No Concern Identified		
725	10-Sep-25	Aurobindo Pharma Ltd	AGM	Management	To appoint a Director in place of Mr. P. Suresh Chandra Reddy (DIN: 01628013) who retires by rotation at this Annual General Meeting and being eligible, seeks re-appointment.	FOR	AGAINST		Governance Concern		
726	10-Sep-25	Aurobindo Pharma Ltd	AGM	Management	To appoint a Director in place of Dr. Sandhan Mukherjee (DIN: 09372666) who retires by rotation at this Annual General Meeting and being eligible, seeks re-appointment.	FOR	FOR		No Concern Identified		
727	10-Sep-25	Aurobindo Pharma Ltd	AGM	Management	To appoint M/s. MBR and Associates, Practising Company Secretaries (Firm Registration No. P20123702240) as Secretarial Auditors of the Company for a period of 5 (Five) consecutive years from the financial year 2025-26 till the financial year 2029-30 as such remuneration as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor.	FOR	AGAINST		Governance Concern		
728	10-Sep-25	Eclers Services Limited	AGM	Management	To receive, consider, approve and adopt: a. The Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon. b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Auditors thereon.	FOR	FOR		No Concern Identified		
729	10-Sep-25	Eclers Services Limited	AGM	Management	To declare dividend for the year ended March 31, 2025 amounting to Rs. 1 per share.	FOR	FOR		No Concern Identified		
730	10-Sep-25	Eclers Services Limited	AGM	Management	To appoint a Director in place of Mr. Prasadhan Manjunath (DIN: 00241653) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified		
731	10-Sep-25	Eclers Services Limited	AGM	Management	To appoint M/s. Mehta and Mehta, Company Secretaries (Firm Registration Number: P1996180750) as Secretarial Auditor of the Company, for a term of 5 (five) consecutive years commencing from financial year 2025-26 till financial year 2029-30 as such remuneration as may be mutually agreed between the Board of Directors (including its Committee thereof) and the Auditor and to avail any other services, certificates or reports as may be permissible under applicable laws.	FOR	FOR		No Concern Identified		
732	10-Sep-25	Eclers Services Limited	AGM	Management	Payment of remuneration by way of commission to Non-Executive Independent Directors of the Company, an aggregate sum not exceeding 1% of net profit of the Company for the respective financial year, as calculated, inter-alia, in accordance with the provisions of Section 198 of the Act, subject to a limit of Rs. 50,00,000/- per annum per Non-Executive Independent Director for the period commencing from financial year 2025-26 till financial year 2027-28, in addition to the fee payable to them for attending the meetings of Board of Directors of the Company or any Committee thereof, besides reimbursement of actual expenses for attending the same, as permitted.	FOR	FOR		No Concern Identified		
733	11-Sep-25	Sai Life Sciences Ltd	AGM	Management	To receive, consider and adopt: a. The Audited Standalone Financial Statements of the Company for the year ended 31 March 2025, together with the reports of the Board of Directors and the auditors thereon, and b. The Audited Consolidated Financial Statements of the Company for the year ended 31 March 2025, together with the reports of the auditors thereon.	FOR	FOR		No Concern Identified		
734	11-Sep-25	Sai Life Sciences Ltd	AGM	Management	To appoint a Director in place of Dr. Ramn Ranjan Kumar (DIN: 00943180), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified		
735	11-Sep-25	Sai Life Sciences Ltd	AGM	Management	To appoint M/s. P. S. Rao and Associates, Practising Company Secretaries as the Secretarial Auditors of the Company for a period of 5 (Five) consecutive financial years commencing from commencing from 1 April 2025 till 31 March 2030, as such remuneration as may be determined by the Board of Directors of the Company (including its Committee) in consultation with the Secretarial Auditors.	FOR	FOR		No Concern Identified		
736	11-Sep-25	Sai Life Sciences Ltd	AGM	Management	Appointment of Mr. Krishnan Ravi Kumar (DIN: 00664614) as Managing Director and CEO of the Company for a period of five (5) years effective from 1 September 2025 and including remuneration.	FOR	FOR		No Concern Identified		
737	11-Sep-25	Sai Life Sciences Ltd	AGM	Management	Approval for revision in remuneration payable to Mr. Krishnan Ravi Kumar (DIN: 00664614) as Managing Director and CEO of the Company with effect from 01 April 2025.	FOR	FOR		No Concern Identified		
738	11-Sep-25	Sai Life Sciences Ltd	AGM	Management	Approval for revision in remuneration payable to Dr. Rangas Raju Kumar (DIN: 00041186), Whole Time Director of the Company with effect from 01 April 2025, which remuneration shall be valid and payable for the remaining period of his tenure till 31 July 2028 as the Chairman and Whole Time Director of the Company.	FOR	FOR		No Concern Identified		
739	11-Sep-25	Public Industries	PM	Management	Appointment of Shri Sandeep Kumar (DIN: 05183714) as an Independent Director of the Company to hold office for a first term of 5 (Five) consecutive years commencing from 30th August, 2025 upto 29th August, 2030 and he shall not be liable to retire by rotation.	FOR	FOR		No Concern Identified		
740	11-Sep-25	Public Industries	PM	Management	Increase in the authorised share capital of the Company from Rs. 99,00,00,000 divided into 99,00,00,000 Equity Shares of Re. 1 each, to Rs. 1,25,00,00,000 divided into 1,25,00,00,000 Equity Shares of Re. 1 each by creation of additional 26,00,00,000 Equity Shares of Re. 1 each and consequentially the existing Clause V of the Memorandum.	FOR	FOR		No Concern Identified		
741	11-Sep-25	Public Industries	PM	Management	To capitalize of a sum not exceeding Rs. 51 crores out of securities premium account of the Company, as per the audited financial statements for the year ended 31st March 2025, for the purpose of issue and allotment of bonus equity shares of Re. 1 each, and issue such bonus equity shares to the eligible members of the Company holding fully paid-up equity shares of the Company whose names appear in the Register of Members/ Beneficial Owners as on the Record Date, as may be determined by the Board for this purpose, in the ratio of one (1) new bonus equity share for every one (1) existing fully paid-up equity share held by the members of the Company, for all increases in the equity share share capital of the Company.	FOR	FOR		No Concern Identified		
742	12-Sep-25	Premier Energies	AGM	Management	To receive, consider and adopt: a. The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon, and b. The Audited Consolidated Financial Statements of the Company for the year ended March 31, 2025, together with the Reports of the Auditors thereon.	FOR	FOR		No Concern Identified		
743	12-Sep-25	Premier Energies	AGM	Management	To confirm the payment of Interim Dividend on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year March 31, 2025.	FOR	FOR		No Concern Identified		
744	12-Sep-25	Premier Energies	AGM	Management	To appoint a director in place of Mr. Sureshdeep Singh Sahas (DIN: 06664597), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified		
745	12-Sep-25	Premier Energies	AGM	Management	To appoint a director in place of Mr. Chandra Sheela Sahas (DIN: 06664683), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified		
746	12-Sep-25	Premier Energies	AGM	Management	Appointment of M/s. P. S. Rao and Associates, Practising Company Secretaries, Firm Registration No. P1996180750 as Secretarial Auditors of the Company for a term of up to five (5) consecutive years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 45th Annual General Meeting of the Company to be held in the year 2030, at a remuneration to be fixed by the Board of Directors of the Company or its Committee of the Board of Directors (the Board).	FOR	AGAINST		Governance Concern		
747	12-Sep-25	Premier Energies	AGM	Management	Appointment of M/s. Nishith Harshada Mehta (DIN: 11276614) as an Independent Director of the Company, not liable to retire by rotation, and to hold office for a term of 5 (Five) consecutive years, i.e., upto 11th August, 2030.	FOR	FOR		No Concern Identified		
748	12-Sep-25	Premier Energies	AGM	Management	Recruitment and Clarification of Inadvertent Disclosures in Explanatory Statements to the Further Notice.	FOR	FOR		No Concern Identified		
749	12-Sep-25	Premier Energies	AGM	Management	Appointment of M/s. Nishith Harshada Mehta (DIN: 11276614) as an Independent Director of the Company, not liable to retire by rotation, and to hold office for a term of 5 (Five) consecutive years, i.e., upto 11th August, 2030.	FOR	FOR		No Concern Identified		
750	12-Sep-25	Anthem Biosciences	PM	Management	Ratification of remuneration of Rs. 2,00,000/- per annum excluding taxes may be applicable, in addition to reimbursement of all out-of-pocket expenses payable to M/s. S. S. Zavarw and Associates, Practising Cost Accountant (Firm Registration No. 100283), who was appointed as the Cost Auditor by the Board of Directors to conduct the audit of cost records of the Company for the financial year commencing on 01.04.2024 and ending on 31.03.2026.	FOR	FOR		No Concern Identified		
751	12-Sep-25	Anthem Biosciences	PM	Management	Ratification of Anthem Employees Stock Option Plan 2024.	FOR	AGAINST		Governance Concern		
752	12-Sep-25	Anthem Biosciences	PM	Management	Extension of the extension of the benefits of Anthem Employee Stock Option Plan 2024 to the Employees of Subsidiary Companies of the Company.	FOR	AGAINST		Governance Concern		
753	12-Sep-25	Anthem Biosciences	PM	Management	To approve the remuneration proposed to be paid to Shri Anshu Bhargava and Krishna Kishore for the FY 2025-26 and for subsequent years of their term, such remuneration as shall be fixed and agreed by and between the said firm and the Board of Directors / a Committee of Board of Directors.	FOR	FOR		No Concern Identified		
754	15-Sep-25	APL Apollo Tubes	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company (Consolidated and Standalone) for the financial year March 31, 2025 and the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR		No Concern Identified		
755	15-Sep-25	APL Apollo Tubes	AGM	Management	To declare final dividend of Rs. 4.75/- per equity share of Rs. 2/- each fully paid up (i.e. of 28.75% of the face value of the equity shares) for the financial year ended March 31, 2025.	FOR	FOR		No Concern Identified		
756	15-Sep-25	APL Apollo Tubes	AGM	Management	To appoint a Director in place of Shri Yash Kumar (DIN: 0005149), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified		
757	15-Sep-25	APL Apollo Tubes	AGM	Management	To appoint a Director in place of Shri Deepak Kumar (DIN: 03056481), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified		
758	15-Sep-25	APL Apollo Tubes	AGM	Management	To appoint M/s. Walker Chandok and Co LLP, Chartered Accountants (FRN: 001017NS0010) as the Statutory Auditors of the Company for a term of 5 consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of 45th Annual General Meeting to be held in the year 2030, at a remuneration of Rs. 1.04 Crores p.a. for the financial year ended March 31, 2026 and for subsequent years of their term, such remuneration as shall be fixed and agreed by and between the said firm and the Board of Directors / a Committee of Board of Directors.	FOR	FOR		No Concern Identified		
759	15-Sep-25	APL Apollo Tubes	AGM	Management	To appoint M/s. Parikh and Associates, Company Secretaries (FRN: P1988M109890) as the Secretarial Auditors of the Company for a term of 5 consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of 45th Annual General Meeting to be held in the year 2030, at a remuneration of Rs. 1.65 Lakhs p.a. for the financial year ended March 31, 2026 and for subsequent years of their term, such remuneration as shall be fixed and agreed by and between the said firm and the Board of Directors / a Committee of Board of Directors.	FOR	FOR		No Concern Identified		
760	15-Sep-25	APL Apollo Tubes	AGM	Management	To ratify the remuneration Rs. 6 Lakhs excluding indirect taxes as applicable and reimbursement of travelling and other out-of-pocket expenses of actually incurred by the said Auditors in connection with the cost audit, payable to M/s. Sanjay Gupta and Associates, Cost Accountants, New Delhi (ICWAI Registration No. 000271), the Cost Auditors for the financial year 2025-26.	FOR	FOR		No Concern Identified		
761	15-Sep-25	APL Apollo Tubes	AGM	Management	To approve revision in remuneration of Shri Deepak Kumar (DIN: 03056481), Whole Time Director of the Company with effect from July 24, 2025 till the end of his current tenure of appointment i.e. May 11, 2028.	FOR	FOR		No Concern Identified		
762	15-Sep-25	APL Apollo Tubes	AGM	Management	To appoint Shri Chandra Kumar Singh (DIN: 1108837) as a Whole-time Director, designated as Director and Chief Operating Officer of the Company, liable to retire by rotation, for a term of 5 consecutive years with effect from July 24, 2025, and including remuneration.	FOR	FOR		No Concern Identified		
763	15-Sep-25	APL Apollo Tubes	AGM	Management	To appoint Shri Dhanraj Sharma (DIN: 0999528) as an Independent Director of the Company, not liable to retire by rotation, and to hold office for a term of 5 (Five) consecutive years, i.e., upto 11th August, 2030.	FOR	FOR		No Concern Identified		
764	15-Sep-25	APL Apollo Tubes	AGM	Management	To appoint Shri Rajesh Sharma (DIN: 06695744) as a Non-Executive, Independent Director of the Company to hold office for a term of 3 (three) consecutive years commencing from July 24, 2025 and whose office shall not be liable to retire by rotation.	FOR	FOR		No Concern Identified		
765	15-Sep-25	APL Apollo Tubes	AGM	Management	To approve APL Apollo Tubes Employees Stock Option Plan 2025.	FOR	FOR		No Concern Identified		
766	15-Sep-25	APL Apollo Tubes	AGM	Management	To approve the extension of the benefits under the APL Apollo Tubes Employees Stock Option Plan 2025 to the employees of the subsidiary and associate company(ies) of the Company.	FOR	AGAINST		Not Compliant with Law		
767	15-Sep-25	APL Apollo Tubes	AGM	Management	To authorize APL Apollo Tubes Limited Employees Welfare Trust to undertake secondary acquisition of equity shares under APL Apollo Tubes Employees Stock Option Plan 2025.	FOR	AGAINST		Not Compliant with Law		
768	18-Sep-25	Max Financial Services	AGM	Management	To receive the provision of money by the Company to APL Apollo Tubes Limited Employees Welfare Trust.	FOR	FOR		No Concern Identified		
769	18-Sep-25	Max Financial Services	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR		No Concern Identified		
770	18-Sep-25	Max Financial Services	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR		No Concern Identified		
771	18-Sep-25	Max Financial Services	AGM	Management	To appoint M/s. Manjiv Yashda (DIN: 08785701), who retires by rotation and being eligible offers himself for re-appointment as a Director.	FOR	FOR		No Concern Identified		
772	18-Sep-25	Max Financial Services	AGM	Management	To appoint M/s. Harshada Noman (DIN: 05102583), who retires by rotation and being eligible offers himself for re-appointment as a Director.	FOR	FOR		No Concern Identified		
773	18-Sep-25	Max Financial Services	AGM	Management	The material related transactions between Axis Max Life Insurance Limited, the material subsidiary of the Company and its related party, viz., Axis Bank Limited for payment of fee/ commission for distribution of life insurance products, brand usage fees, display of publicity materials, procuring banking services, and other related business, notwithstanding the fact that the aggregate value of such transactions, either individually or taken together with previous transactions, during the period from October 1, 2023 and up to the date of next annual general meeting of the Company to be held in the year 2026, may not exceed Rs. 1,000 crores per the audited financial statements of the Company, which are in line with the provisions of Section 177 of the Companies Act, 2013.	FOR	FOR		No Concern Identified		
774	18-Sep-25	Max Financial Services	AGM	Management	Re-appointment of Mr. K. Narasimha Murthy (DIN: 00023046) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years on the Board of the Company commencing from March 30, 2026 upto March 29, 2031 both dates inclusive.	FOR	FOR		No Concern Identified		
775	18-Sep-25	Max Financial Services	AGM	Management	Appointment of M/s. Sanjay Grover and Associates, a firm of Practising Company Secretaries (firm registration no. P2010DE5290) as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030 and to approve their remuneration.	FOR	FOR		No Concern Identified		
776	18-Sep-25	Max Financial Services	AGM	Management	Shifting of Registered office of the Company from the State of Punjab to the State of Haryana.	FOR	FOR		No Concern Identified		
777	18-Sep-25	Max Financial Services	AGM	Management	Alteration of the Memorandum of Association (MOA) of the Company.	FOR	FOR		No Concern Identified		
778	22-Sep-25	Ciplin Point Laboratories	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2025 along with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR		No Concern Identified		
779	22-Sep-25	Ciplin Point Laboratories	AGM	Management	To declare a final dividend of Rs. 2/- (50% of equity share of Rs. 4/-) as recommended by the Board of Directors of the Company and to pay the Interim Dividend of Rs. 2/- (14.5% of equity share of Rs. 14/-) to the equity shareholders of the Company.	FOR	FOR		No Concern Identified		
780	22-Sep-25	Ciplin Point Laboratories	AGM	Management	To appoint a Director in place of Mr. C. Parthasarathy (DIN: 0211743) who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified		
781	22-Sep-25	Margo	PM	Management	Appointment of M/s. Alagar and Associates LLP, Practising Company Secretaries (Firm Registration Number L2057N019200) as Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors and the Secretarial Auditor.	FOR	FOR		No Concern Identified		
782	23-Sep-25	Affle 31	AGM	Management	Appointment of Mr. Bhaskar Bhat (DIN: 01487793) as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years with effect from October 1, 2025 to September 30, 2030 (both dates inclusive), not liable to retire by rotation.	FOR	FOR		No Concern Identified		
783	23-Sep-25	Affle 31	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors (the Board) and Auditors thereon.	FOR	FOR		No Concern Identified		
784	23-Sep-25	Affle 31	AGM	Management	To appoint a Director in place of Mr. Charles Yong Jen Feong (DIN: 0814099) as a Non-Executive Director who retires by rotation, is eligible for re-appointment.	FOR	FOR		No Concern Identified		
785	23-Sep-25	Dixon Technologies (India)	AGM	Management	Appointment of Ketan Sharma and Co., Practising Company Secretary (FCS No. 4942, CP No. 116) as the Secretarial Auditor of the Company for a term of five consecutive years commencing from April 1, 2025 till March 31, 2030, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditor.	FOR	FOR		No Concern Identified		
786	23-Sep-25	Dixon Technologies (India)	AGM	Management	To receive, consider and adopt: (i) The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the reports of the Auditors and Board of Directors thereon and (ii) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 and the report of the Auditors thereon.	FOR	FOR		No Concern Identified		
787	23-Sep-25	Dixon Technologies (India)	AGM	Management	To declare a final dividend of Rs. 10/- each fully paid-up equity share of Rs. 20/- each fully paid-up equity share of the Company for the financial year ended 31st March, 2025.	FOR	FOR		No Concern Identified		
788	23-Sep-25	Dixon Technologies (India)	AGM	Management	To appoint a Director in place of Mr. Santhi Vaidyan, Executive Chairman (DIN: 00025314), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified		
789	23-Sep-25	Dixon Technologies (India)	AGM	Management	Ratification of remuneration of Rs. 5,00,000/- per annum plus applicable taxes and reimbursement of out of pocket expenses payable to M/s. Saitaj and Associates, Cost Accountants (FRN No. 0065515), Cost Auditors to conduct the audit of cost records of the Company for the financial year ending 21st March, 2026.	FOR	FOR		No Concern Identified		
790	23-Sep-25	Dixon Technologies (India)	AGM	Management	To approve Material Related Party Transactions of Dixon Electronics Appliances Private Limited, Subsidiary Joint Venture of the Company, Volume of Proposed transaction Not exceeding INR 4,000/- Crores p.a. for FY 2025-26 and FY 2026-27.	FOR	AGAINST		Governance Concern		
791	23-Sep-25	Dixon Technologies (India)	AGM	Management	To approve Material Related Party Transactions of Padnet Electronics Private Limited, Wholly Owned Subsidiary of the Company for FY 2025-26 and FY 2026-27.	FOR	AGAINST		Governance Concern		
792	23-Sep-25	Dixon Technologies (India)	AGM	Management	Appointment of M/s. SBVN and Associates LLP, having FRN No. L2052U019500, as the Secretarial Auditors of the Company for a period of five (5) consecutive years, i.e. FY 2025-26 to FY 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company (hereinafter referred to as the Board) which extension shall include any Committee thereof or person authorized by the Board and the Secretarial Auditors.	FOR	FOR		No Concern Identified		
793	25-Sep-25	Venus Pipes & Tubes	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR		No Concern Identified		
794	25-Sep-25	Venus Pipes & Tubes	AGM	Management	To re-appoint Mr. Arun Anand Kumar (DIN: 00921661) who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR		No Concern Identified		
795	25-Sep-25	Venus Pipes & Tubes	AGM	Management	To confirm the payment of Interim Dividend of 05 paisa - per equity share i.e. 5% of Equity Shares and to declare the final						

Name of the Investor:		Kotak Mahindra Life Insurance Company Ltd.		For the Quarter ending:		Management Recommendation		Vote (For / Against/ Abstain)		Reason supporting the vote decision	
Sl no	Meeting Date	Investor Company Name	Type of Meeting (AGM/EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote	(For / Against/ Abstain)	Reason supporting the vote decision		
810	25-Sep-25	Poly Medicare Ltd.	AGM	Management	To consider and adopt (a) the Audited Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon.	FOR	FOR		No Concern Identified		
811	25-Sep-25	Poly Medicare Ltd.	AGM	Management	To declare dividend at the rate of Rs. 3.50/- per equity share having face value of Rs. each fully paid-up of the Company, as recommended by the Board of Directors for the financial year ended March 31, 2025.	FOR	FOR		No Concern Identified		
812	25-Sep-25	Poly Medicare Ltd.	AGM	Management	To re-appoint Mr. Jyoti Kulkarni (DIN: 00073747) as Non-Executive Non-Independent Director who has already attained the age of 75 years and who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR		No Concern Identified		
813	25-Sep-25	Poly Medicare Ltd.	AGM	Management	To re-appoint Mr. Amit Khadia (DIN: 00201571) as an independent director of the Company, to hold office for 5 (five) consecutive years for a term not exceeding 4th June, 2030.	FOR	FOR		No Concern Identified		
814	25-Sep-25	Poly Medicare Ltd.	AGM	Management	To re-appoint Ms. Sonali Mathur (DIN: 00106795) as an Independent Director of the Company, to hold office for 5 (five) consecutive years for a term not exceeding 29th August, 2030.	FOR	FOR		No Concern Identified		
815	25-Sep-25	Poly Medicare Ltd.	AGM	Management	Clarification of remuneration of Rs. 1,10,00,000/- (plus applicable taxes) payable to Ms. Jai Prakash and Company, Cost Accountants, the Cost Auditors of the Company, who were appointed by the Board of Directors in their Meeting held on 08th August, 2025 as for conducting the audit of cost records of the Company for the financial year ending 31st March 2026.	FOR	FOR		No Concern Identified		
816	25-Sep-25	Poly Medicare Ltd.	AGM	Management	To create mortgage (i) and/or charge (i) and/or hypothecation (i), in such form and manner and with such ranking and at such time and terms as the Board may determine, on all or any of its movable and / or immovable properties and assets of the Company wherever situated both present and future or to sell, lease or otherwise dispose of the whole or substantially the whole of the such movable and/or immovable properties and/or the undertaking of the Company in favour of Financial Institution (s) Bank(s)/ Lender (s) Agent (s)/ Trust (s) for securing the borrowings available/ to be availed by the Company, by way of loan (s) and/or securities issued to be issued by the Company from time to time, subject to the limits specified under section 180(1)(c) of the Companies Act, 2013 together with interest, cost, charges and expenses thereon.	FOR	FOR		No Concern Identified		
817	25-Sep-25	Poly Medicare Ltd.	AGM	Management	To increase the limit of borrowing from the company under section 180(1)(c) of the Companies Act, 2013 and the limits made thereunder from Rs. 400 Cr to Rs. 1000 Cr.	FOR	FOR		No Concern Identified		
818	25-Sep-25	Poly Medicare Ltd.	AGM	Management	To re-appoint Shri Pratik Kumar Gupta (DIN: 11232604) as Whole-time Director designated as Executive Director of the Company, for a period of 5 (Five) years with effect from 08th August, 2024 and including remuneration.	FOR	FOR		No Concern Identified		
819	25-Sep-25	Poly Medicare Ltd.	AGM	Management	To appointment of M/s. P K Mishra and Associates Practicing Company Secretaries Firm Registration No. S2016D/32500, as Secretarial Auditor of the Company for the financial year from 2025-26 to 2029-30 to conduct the secretarial audit of the Company, at a remuneration decided by the board also applicable taxes and reimbursement of out-of-pocket expenses as may be incurred in the performance of their duties.	FOR	FOR		No Concern Identified		
820	26-Sep-25	Pini Engineering	AGM	Management	To receive, consider and adopt: (a) the audited financial statements of the Company for the financial year ended 31st March 2025 and the reports of the Board of Directors and Auditors thereon. (b) the audited consolidated financial statements of the Company for the financial year ended 31st March 2025 and the report of the Auditors thereon.	FOR	FOR		No Concern Identified		
821	26-Sep-25	Pini Engineering	AGM	Management	To declare a final dividend of Rs. -1.00/- (₹1/-) per equity share of face value Rs. 5/-, each fully paid-up of the Company for the financial year ended 31st March 2025.	FOR	FOR		No Concern Identified		
822	26-Sep-25	Pini Engineering	AGM	Management	To re-appoint a Director in place of Shri Shrawi P. Pini (DIN: 00079216), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified		
823	26-Sep-25	Pini Engineering	AGM	Management	Clarification of remuneration of Rs. 3,40,00,000/- (plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit payable to M/s. S S Zaware and Associates, Cost Accountants (Firm Registration No. 1002831), appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March 2026.	FOR	FOR		No Concern Identified		
824	26-Sep-25	Pini Engineering	AGM	Management	Appointment of Shri Ajay Kishan, Practising Company Secretary (FCS No.6298 CP No. 5146 and having Fee Review Certificate No. 1759/2022) as Secretarial Auditor of the Company for a term of 5 (five) consecutive financial years, commencing from financial year 2025-26 till financial year 2029-30, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company in consultation with the Secretarial Auditor.	FOR	FOR		No Concern Identified		
825	26-Sep-25	Filates India	AGM	Management	To consider and adopt (a) the Audited Standalone Financial statement of the Company for the Financial Year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR		No Concern Identified		
826	26-Sep-25	Filates India	AGM	Management	(b) The Audited Consolidated Financial statement of the Company for the Financial Year ended March 31, 2025 and the report of Auditors thereon.	FOR	FOR		No Concern Identified		
827	26-Sep-25	Filates India	AGM	Management	To declare dividend of Rs. 0.25/- per Equity Share of Rs. 1/- each for the Financial Year ended March 31, 2025.	FOR	FOR		No Concern Identified		
828	26-Sep-25	Filates India	AGM	Management	Mr. Partholath Bhasara (DIN: 00017918), Vice Chairman and Managing Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified		
829	26-Sep-25	Filates India	AGM	Management	Clarification of remuneration of Rs. 75,00,000/- plus GST and out of pocket expense payable to M/s. Bahadur Mirao and Co., a firm of Cost Auditors, (Firm Registration No. 0000008), who were appointed by the Board of Directors in their Meeting held on April 23, 2025 for conducting the audit of cost records of the Company for the Financial Year ended March 31, 2026.	FOR	FOR		No Concern Identified		
830	26-Sep-25	Filates India	AGM	Management	Re-Appointment of Mr. Paswan Mehan Malik (DIN: 00118677) as an Independent Director of the Company for a period of five years w.e.f. 7th July, 2025 and that he shall not be liable to retire by rotation.	FOR	FOR		No Concern Identified		
831	26-Sep-25	Filates India	AGM	Management	Re-Appointment of Mr. Manish Viji (DIN: 00565423) as an Independent Director of the Company for a period of five years w.e.f. 10th September, 2025 and that he shall not be liable to retire by rotation.	FOR	FOR		No Concern Identified		
832	26-Sep-25	Filates India	AGM	Management	Re-appointment of Mr. Madhu Sathya Bhasara (DIN:00191934) as Managing Director of the Company, designated as Chairman and Managing Director for a period of 5 years w.e.f. 30th July, 2025 and including remuneration.	FOR	FOR		No Concern Identified		
833	26-Sep-25	Filates India	AGM	Management	Re-appointment of Mr. Partholath Bhasara (DIN: 00017918) as Chairman and Managing Director of the Company, designated as Vice Chairman and Managing Director for a period of 5 years w.e.f. 10th July, 2025, and including remuneration.	FOR	FOR		No Concern Identified		
834	26-Sep-25	Filates India	AGM	Management	Re-appointment of Mr. Madhav Bhanera (DIN: 00071931) as Managing Director of the Company for a period of 5 years w.e.f. 30th July, 2025 and including remuneration.	FOR	FOR		No Concern Identified		
835	26-Sep-25	Filates India	AGM	Management	Appointment of M/s. Siddiqui and Associates, Practising Company Secretaries (Firm Registration No. S1988DE00430) as Secretarial Auditor of the Company, for a term of 5 (five) consecutive financial years, commencing from the financial year 2025-26 to the financial year 2029-30, on such remuneration as may be determined by the Board of Directors.	FOR	FOR		No Concern Identified		
836	26-Sep-25	Filates India	AGM	Management	Amendment of Alteration in the object clause of the Memorandum of Association of the Company.	FOR	FOR		No Concern Identified		
837	26-Sep-25	Filates India	AGM	Management	To advance loan(s) to any manufacturing and trading concern(s) in terms of Section 185 of the Companies Act, 2013, shall not at any time exceed Rs. 25 crores.	FOR	AGAINST		Governance Concern		
838	29-Sep-25	National Securities Depository	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR		No Concern Identified		
839	29-Sep-25	National Securities Depository	AGM	Management	To declare final dividend at the rate of Rs. 2/- per Equity Share, of the face value of Rs. 2/-, each (i.e. 100%), for the financial year ended March 31, 2025, on 20 Core equity shares of the Company.	FOR	FOR		No Concern Identified		
840	29-Sep-25	National Securities Depository	AGM	Management	To re-appoint Mr. Sanjay Panicker (DIN:0331770) as Non-Independent Director of the Company who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified		
841	26-Sep-25	Colgate	AGM	Management	Appointment of K&N and Co. LLP, Company Secretaries (Firm Registration No. P2006MH00500) and Peer Review Certificate No. 6309/2024) as Secretarial Auditors of the Company for a period of five (5) consecutive Financial Years 2025-26 to 2029-30 to conduct Secretarial Audit of the Company at such remuneration and on such terms and conditions as may be decided by the Board of Directors in consultation with secretarial Auditor from time to time.	FOR	FOR		No Concern Identified		
842	26-Sep-25	Colgate	AGM	Management	To receive, consider and adopt: (a) The Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 including Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date, together with the Reports of the Board of Directors and Auditors thereon and (b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 including Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date, together with Report of the Auditors thereon.	FOR	FOR		No Concern Identified		
843	26-Sep-25	Colgate	AGM	Management	To confirm Interim Dividend amounting to INR 26 per equity share of the face value of INR 10/- each for the Financial Year 2024-25.	FOR	FOR		No Concern Identified		
844	26-Sep-25	Colgate	AGM	Management	To approve the appointment of M/s Parikh and Associates, Company Secretaries (Firm Registration Number: P1988MH09800) as the Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30 at such fees, remuneration, also applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company (including committee thereof) and the Secretarial Auditor.	FOR	FOR		No Concern Identified		
845	29-Sep-25	PVI Electoplast	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended on March 31, 2025 along with the report of the Board of Directors and Statutory Auditors thereon.	FOR	FOR		No Concern Identified		
846	29-Sep-25	PVI Electoplast	AGM	Management	To declare dividend on equity shares for the financial year ended March 31, 2025.	FOR	FOR		No Concern Identified		
847	29-Sep-25	PVI Electoplast	AGM	Management	To re-appoint Mr. Vikas Gupta (DIN: 00134241) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR		No Concern Identified		
848	29-Sep-25	PVI Electoplast	AGM	Management	Clarification of remuneration of Rs. 4,80,00,000/- (plus applicable taxes and reimbursement of out of pocket expenses to be paid to M/s. IC and Associates, (Firm Registration No. 001992), Cost Accountants, to conduct audit of the cost records of the Company for the financial year ending on March 31, 2025 as approved by the Board of Directors on recommendation of the Audit Committee of the Company.	FOR	FOR		No Concern Identified		
849	29-Sep-25	PVI Electoplast	AGM	Management	Appointment of J. H. Bhave and Co. Company Secretaries, Peer Review Certificate No. S1999MH025400) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report, at such remuneration as may be approved by the Audit Committee/ Board of Directors of the Company from time to time.	FOR	FOR		No Concern Identified		
850	27-Sep-25	Sky Gold And Diamonds Ltd	AGM	Management	To consider and adopt (a) the Audited Financial Statement of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon.	FOR	FOR		No Concern Identified		
851	27-Sep-25	Sky Gold And Diamonds Ltd	AGM	Management	To re-appoint Mr. Dhanraj Kanniah Chidambaram (DIN: 02138075), who retires by rotation as a Director (Whole-time Director) of the Company.	FOR	FOR		No Concern Identified		
852	27-Sep-25	Sky Gold And Diamonds Ltd	AGM	Management	To consider and approve the re-appointment of M/s V J Shah and Co., Chartered Accountants (Firm Registration No. 109823W) as Statutory Auditors of the Company for a second term of five consecutive financial years, to hold office from the conclusion of the 17th Annual General Meeting until the conclusion of the 22nd Annual General Meeting, to audit the financial statements of the Company for the financial years commencing from FY 2025-26 to FY 2029-30, on such remuneration as may be fixed by the Board of Directors in consultation with the Auditors.	FOR	AGAINST		Governance Concern		
853	27-Sep-25	Sky Gold And Diamonds Ltd	AGM	Management	Appointment of M/s. Shrawi Goyal and Associates, Practising Company Secretaries (FCS No. 11801, CP No. 24679, Peer Review No. 5644/2024), as the Secretarial Auditor of the Company for a term of 5 (five) consecutive years to hold office from the conclusion of 17th Annual General Meeting till the conclusion of 22nd Annual General Meeting of the Company to be held in the calendar year 2030 (in a period covering the financial years from 2025-26 to 2029-30) at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor from time to time.	FOR	FOR		No Concern Identified		
854	29-Sep-25	Vishal Megh Mart	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR		No Concern Identified		
855	29-Sep-25	Vishal Megh Mart	AGM	Management	To appoint a director in place of Mr. Nishant Sharma (DIN: 03117013), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR		No Concern Identified		
856	29-Sep-25	Vishal Megh Mart	AGM	Management	Re-appointment of M/s. Walker Chandok and Co LLP, Chartered Accountants (Firm Registration No. 001076N/ NS00013) as the Statutory Auditors of the Company for a term of 4 (four) consecutive years i.e. from the conclusion of 7th Annual General Meeting (AGM) till the conclusion of 11th AGM of the Company, at such professional fees and reimbursement of out of pocket expenses, if any, in each financial year, as mutually agreed between the Board of Directors or any Committee of the Board of Directors (the Board) and the Statutory Auditors of the Company.	FOR	FOR		No Concern Identified		
857	29-Sep-25	Vishal Megh Mart	AGM	Management	Appointment of M/s. Chandrasekaran Associates, Company Secretaries (Firm Registration No. P1988DE002500 and Peer Review Certificate No. 6689/2025) as the Secretarial Auditors of the Company to hold office for a first term of 5 (five) consecutive years from the conclusion of 7th Annual General Meeting (AGM) until the conclusion of the 12th AGM of the Company, at such professional fees and reimbursement of out of pocket expenses, if any in each financial year, as mutually agreed between the Board of Directors or any Committee of the Board of Directors (the Board) and the Secretarial Auditors of the Company.	FOR	FOR		No Concern Identified		
858	29-Sep-25	Vishal Megh Mart	AGM	Management	To approve the payment of commission of Rs. 15,00,000 to M/s. Nisha Bansal (DIN: 02077078), Non-Executive Independent Director of the Company for the Financial Year 2024-25, in recognition of her contribution and continued strategic support to the Company.	FOR	FOR		No Concern Identified		
859	29-Sep-25	Vishal Megh Mart	AGM	Management	To approve the payment of commission of Rs. 15,00,000 to M/s. Soniya Rajan (DIN: 03759199), Non-Executive Independent Director of the Company for the Financial Year 2024-25, in recognition of her contribution and continued strategic support to the Company.	FOR	FOR		No Concern Identified		
860	29-Sep-25	Vishal Megh Mart	AGM	Management	To make payment to Non-Executive Independent Directors of the Company on annual basis, by way of commission, upto a maximum of Rs. 60,00,000 per annum to each of the Non-Executive Independent Directors, in such manner or proportion as may be determined by the Board of Directors of the Company from time to time, for a period of two years commencing from April 01, 2025.	FOR	FOR		No Concern Identified		
861	29-Sep-25	Vishal Megh Mart	AGM	Management	To waive off the recovery of excess remuneration of Mr. Gunadev Katar (DIN: 01927381), Managing Director and Chief Executive Officer of the Company, for the financial year ended March 31, 2025.	FOR	FOR		No Concern Identified		
862	29-Sep-25	Vishal Megh Mart	AGM	Management	To approve the remuneration payable to Mr. Gunadev Katar (DIN: 01927381) Managing Director and Chief Executive Officer of the Company for the remainder of his tenure, up to June 26, 2027.	FOR	FOR		No Concern Identified		

FORM L-45 OFFICES AND OTHER INFORMATION

As at : 30-Sep-25

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd

Date: 30-Sep-25

IRDAI registration number : 107

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	323
2	No. of branches approved during the year	70
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	5
6	No of branches at the end of the year	333
7	No. of branches approved but not opened	55
8	No. of rural branches	0
9	No. of urban branches	333*
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	a)Independent Directors: 3 (b)Executive Director (Managing Director): 1 (c) Non-executive Director: 8 (including 3 Independent Directors) (d) Woman Director (Independent Director): 1 (e) Whole Time Director: NIL
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	No. of Employees (a) On-roll: 35304 (b) Off-roll: 258 (c) Total: 35562
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	(a) Individual Agents- 131691 (b) Corporate Agents-Banks- 23 (c)Corporate Agents-Others - 76 (d) Insurance Brokers - 229 (e) Web Aggregators - 2 (f) Insurance Marketing Firm - 15 (g) Micro Agents - 18 (h) Point of Sales persons (DIRECT) - 1043 (i) Other as allowed by IRDAI (To be specified)- 0

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	34447	114226
Recruitments during the quarter	4142	21209
Attrition during the quarter	3285	2338
Number at the end of the quarter	35304	133097

Note:

*Urban branches includes Metro, Urban and Semi-Urban branches