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FORM L-A-RA  
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED  
Registration No: 107; Date of Registration: January 10, 2001  
SEGMENT-WISE REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2023 (Audited)  
Policyholders' Account (Technical Account)  
(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	76,496	695	-	-	77,191	97,872	-	656	-	-	98,528	167,280	12,166	6,429	72	-	185,947	361,666
(b) Reinsurance ceded		(390)	(0)	-	-	(390)	(101)	-	(0)	-	(101)	(6,573)	-	-	(18)	-	-	(6,591)	(7,082)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		17,773	762	-	-	18,535	22,319	-	458	-	22,777	37,526	3,177	422	34	-	-	41,159	82,471
(b) Profit on sale/redemption of investments		80,618	466	-	-	81,084	3,505	-	12	-	3,517	1,384	62	16	-	-	-	1,462	86,063
(c) (Loss on sale/ redemption of investments)		(5,156)	(80)	-	-	(5,236)	(123)	-	-	-	(123)	(329)	(9)	(10)	-	-	-	(348)	(5,707)
(d) Transfer/Gain on revaluation/change in fair value		(17,062)	(44)	-	-	(17,106)	-	-	-	-	-	(527)	(23)	-	-	-	-	(550)	(17,656)
(e) Amortisation of Premium / Discount on investments		3,564	76	-	-	3,640	997	-	20	-	1,017	1,058	941	13	2	-	-	2,014	6,671
Other Income																			
(a) Miscellaneous income		11	0	-	-	11	63	-	-	-	63	103	2	-	0	-	-	105	179
(b) Income on Unclaimed amount of Policyholders		94	-	-	-	94	-	-	-	-	-	-	-	-	-	-	-	-	94
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		9	-	-	-	9	12	-	0	-	12	20	1	1	-	-	-	22	44
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>		<b>155,957</b>	<b>1,875</b>	-	-	<b>157,832</b>	<b>124,544</b>	-	<b>1,146</b>	-	<b>125,690</b>	<b>199,942</b>	<b>16,318</b>	<b>6,871</b>	<b>90</b>	-	-	<b>223,221</b>	<b>506,743</b>
Commission	L-5	1,437	1	-	-	1,438	7,005	-	10	-	7,015	12,963	290	-	4	-	-	13,257	21,710
Operating Expenses related to Insurance Business	L-6	4,056	17	-	-	4,073	20,105	-	9	-	20,114	21,225	1,010	134	1	-	-	22,370	46,557
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax																			
- Current tax charge/ (credit)		568	-	-	-	568	5,690	-	-	-	5,690	1,612	(1)	(3)	10	-	-	1,618	7,876
- Deferred tax charge / (credit)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	(128)	-	-	-	(128)	(58)	-	-	-	-	-	(58)	(186)
(b) For standard loan assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		2,293	8	-	-	2,301	-	-	-	-	-	-	-	-	-	-	-	-	2,301
<b>TOTAL (B)</b>		<b>8,354</b>	<b>26</b>	-	-	<b>8,380</b>	<b>32,672</b>	-	<b>19</b>	-	<b>32,691</b>	<b>35,742</b>	<b>1,299</b>	<b>131</b>	<b>15</b>	-	-	<b>37,187</b>	<b>78,258</b>
Benefits Paid (Net)	L-7	87,204	2,337	-	-	89,541	32,193	-	202	-	32,395	42,829	3,134	258	5	-	-	46,226	168,162
Interim & Terminal Bonuses paid		-	-	-	-	-	1,614	-	9	-	1,623	-	-	-	-	-	-	-	1,623
Change in valuation of liability in respect of life policies																			
(a) Gross		132	52	-	-	184	54,881	-	610	-	55,491	108,837	12,285	6,612	(23)	-	-	127,711	183,386
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	210	-	10	-	-	-	220	220
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		56,892	(714)	-	-	56,178	-	-	-	-	-	-	-	-	-	-	-	-	56,178
(e) Fund for Discontinued Policies		(1,034)	-	-	-	(1,034)	-	-	-	-	-	-	-	-	-	-	-	-	(1,034)
<b>TOTAL (C)</b>		<b>143,194</b>	<b>1,675</b>	-	-	<b>144,869</b>	<b>88,688</b>	-	<b>821</b>	-	<b>89,509</b>	<b>151,876</b>	<b>15,419</b>	<b>6,870</b>	<b>(8)</b>	-	-	<b>174,157</b>	<b>408,535</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>4,409</b>	<b>174</b>	-	-	<b>4,583</b>	<b>3,184</b>	-	<b>306</b>	-	<b>3,489</b>	<b>12,324</b>	<b>(400)</b>	<b>(130)</b>	<b>83</b>	-	-	<b>11,877</b>	<b>19,950</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	400	130	-	-	-	530	530
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>4,409</b>	<b>174</b>	-	-	<b>4,583</b>	<b>3,183</b>	-	<b>306</b>	-	<b>3,489</b>	<b>12,324</b>	-	-	<b>83</b>	-	-	<b>12,407</b>	<b>20,480</b>
<b>APPROPRIATIONS</b>																			
Transfer to Shareholders' Account		4,409	174	-	-	4,583	-	-	-	-	-	12,324	-	-	83	-	-	12,407	16,990
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	3,183	-	306	-	3,489	-	-	-	-	-	-	-	3,489
<b>TOTAL</b>		<b>4,409</b>	<b>174</b>	-	-	<b>4,583</b>	<b>3,183</b>	-	<b>306</b>	-	<b>3,489</b>	<b>12,324</b>	-	-	<b>83</b>	-	-	<b>12,407</b>	<b>20,479</b>
(a) Interim & Terminal Bonuses Paid		-	-	-	-	-	1,614	-	9	-	1,623	-	-	-	-	-	-	-	1,623
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		-	-	-	-	-	3,183	-	306	-	3,489	-	-	-	-	-	-	-	3,489
<b>Total Surplus: [(a) + (b) + (c)]</b>		-	-	-	-	-	<b>4,797</b>	-	<b>315</b>	-	<b>5,112</b>	-	-	-	-	-	-	-	<b>5,112</b>

FORM L-A-RA  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SEGMENT-WISE REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2023 (Audited)**  
Policyholders' Account (Technical Account)  
(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL	
							PARTICIPATING					NON-PARTICIPATING								
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	135,389	1,104	-	-	136,493	158,725	-	1,239	-	-	-	159,964	298,386	24,099	6,534	95	-	329,114	625,571
(b) Reinsurance ceded		(653)	(0)	-	-	(653)	(186)	-	(0)	-	-	-	(186)	(16,065)	-	-	(23)	-	(16,088)	(16,927)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		37,070	1,518	-	-	38,588	44,273	-	897	-	-	-	45,170	73,898	6,376	747	67	-	81,088	164,846
(b) Profit on sale/redemption of investments		117,908	975	-	-	118,883	7,919	-	28	-	-	-	7,947	3,658	248	97	-	-	4,003	130,833
(c) (Loss on sale/ redemption of investments)		(13,346)	(152)	-	-	(13,498)	(810)	-	(5)	-	-	-	(815)	(894)	(12)	(140)	(1)	-	(1,047)	(15,360)
(d) Transfer/Gain on revaluation/change in fair value		130,781	1,163	-	-	131,944	-	-	-	-	-	-	-	(1,778)	(186)	-	-	-	(1,964)	129,980
(e) Amortisation of Premium / Discount on investments		7,411	168	-	-	7,579	1,264	-	44	-	-	-	1,308	1,605	1,660	29	7	-	3,301	12,188
Other Income																				
(a) Miscellaneous income		16	0	-	-	16	69	-	-	-	-	-	69	114	3	-	0	-	117	202
(b) Income on Unclaimed amount of Policyholders		178	-	-	-	178	-	-	-	-	-	-	-	-	-	-	-	-	-	178
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		16	-	-	-	16	19	-	0	-	-	-	19	37	3	1	-	-	41	76
Contribution from Shareholders' A/c																				
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>		<b>414,770</b>	<b>4,776</b>	<b>-</b>	<b>-</b>	<b>419,546</b>	<b>211,273</b>	<b>-</b>	<b>2,203</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>213,476</b>	<b>358,961</b>	<b>32,191</b>	<b>7,268</b>	<b>145</b>	<b>-</b>	<b>398,565</b>	<b>1,031,587</b>
Commission	L-5	2,109	2	-	-	2,111	10,939	-	19	-	-	-	10,958	20,599	492	-	5	-	21,096	34,165
Operating Expenses related to Insurance Business	L-6	8,318	31	-	-	8,349	36,399	-	20	-	-	-	36,419	47,779	2,328	344	3	-	50,454	95,222
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax																				
- Current tax charge/ (credit)		1,191	-	-	-	1,191	9,929	-	-	-	-	-	9,929	2,740	(84)	(21)	23	-	2,658	13,778
- Deferred tax charge / (credit)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)																				
(a) For diminution in the value of investments (Net)		-	-	-	-	-	83	-	-	-	-	-	83	37	-	-	-	-	37	120
(b) For standard loan assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		4,398	16	-	-	4,414	-	-	-	-	-	-	-	-	-	-	-	-	-	4,414
<b>TOTAL (B)</b>		<b>16,016</b>	<b>49</b>	<b>-</b>	<b>-</b>	<b>16,065</b>	<b>57,350</b>	<b>-</b>	<b>39</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>57,389</b>	<b>71,155</b>	<b>2,736</b>	<b>323</b>	<b>31</b>	<b>-</b>	<b>74,245</b>	<b>147,699</b>
Benefits Paid (Net)	L-7	174,222	3,076	-	-	177,298	57,092	-	395	-	-	-	57,487	84,337	5,626	375	7	-	90,345	325,130
Interim & Terminal Bonuses paid		-	-	-	-	-	2,757	-	23	-	-	-	2,780	-	-	-	-	-	-	2,780
Change in valuation of liability in respect of life policies																				
(a) Gross		269	36	-	-	305	95,808	-	1,135	-	-	-	96,943	184,778	25,301	6,930	(100)	-	216,909	314,157
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	(1,700)	-	-	-	33	-	(1,667)	(1,667)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		212,984	1,168	-	-	214,152	-	-	-	-	-	-	-	-	-	-	-	-	-	214,152
(e) Fund for Discontinued Policies		2,414	-	-	-	2,414	-	-	-	-	-	-	-	-	-	-	-	-	-	2,414
<b>TOTAL (C)</b>		<b>389,889</b>	<b>4,280</b>	<b>-</b>	<b>-</b>	<b>394,169</b>	<b>155,657</b>	<b>-</b>	<b>1,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>157,210</b>	<b>267,415</b>	<b>30,927</b>	<b>7,305</b>	<b>(60)</b>	<b>-</b>	<b>305,587</b>	<b>856,966</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>8,865</b>	<b>447</b>	<b>-</b>	<b>-</b>	<b>9,312</b>	<b>(1,734)</b>	<b>-</b>	<b>611</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,123)</b>	<b>20,391</b>	<b>(1,472)</b>	<b>(360)</b>	<b>174</b>	<b>-</b>	<b>18,733</b>	<b>26,922</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	1,472	360	-	-	-	1,832
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>8,865</b>	<b>447</b>	<b>-</b>	<b>-</b>	<b>9,312</b>	<b>(1,734)</b>	<b>-</b>	<b>611</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,123)</b>	<b>20,391</b>	<b>-</b>	<b>-</b>	<b>174</b>	<b>-</b>	<b>20,565</b>	<b>28,754</b>
<b>APPROPRIATIONS</b>																				
Transfer to Shareholders' Account		8,865	447	-	-	9,312	-	-	-	-	-	-	-	20,391	-	-	174	-	20,565	29,877
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	(1,734)	-	611	-	-	-	(1,123)	-	-	-	-	-	-	(1,123)
<b>TOTAL</b>		<b>8,865</b>	<b>447</b>	<b>-</b>	<b>-</b>	<b>9,312</b>	<b>(1,734)</b>	<b>-</b>	<b>611</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,123)</b>	<b>20,391</b>	<b>-</b>	<b>-</b>	<b>174</b>	<b>-</b>	<b>20,565</b>	<b>28,754</b>
(a) Interim & Terminal Bonuses Paid		-	-	-	-	-	2,757	-	23	-	-	-	2,780	-	-	-	-	-	-	2,780
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		-	-	-	-	-	(1,734)	-	611	-	-	-	(1,123)	-	-	-	-	-	-	(1,123)
<b>Total Surplus: [(a) + (b) + (c)]</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,023</b>	<b>-</b>	<b>634</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,657</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,657</b>

**FORM L-A-RA**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SEGMENT-WISE REVENUE ACCOUNT FOR THE QUARTER ENDED 30 2022 (Audited)**  
Policyholders' Account (Technical Account)  
(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS											GRAND TOTAL				
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING										
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS		TOTAL			
Premiums earned – net																						
(a) Premium	L-4	71,596	200	-	-	71,796	86,525	-	704	-	-	87,229	151,950	13,846	55	121	-	-	-	-	165,972	324,997
(b) Reinsurance ceded		(369)	(0)	-	-	(369)	(96)	-	(0)	-	(96)	(4,731)	-	-	-	(28)	-	-	-	-	(4,759)	(5,224)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																						
(a) Interest, Dividends & Rent – Gross		15,321	669	-	-	15,990	18,347	-	397	-	18,744	29,304	2,362	478	31	-	-	-	-	-	32,175	66,909
(b) Profit on sale/redemption of investments		24,975	271	-	-	25,246	3,223	-	45	-	3,268	1,527	-	-	-	-	-	-	-	-	1,527	30,041
(c) (Loss on sale/ redemption of investments)		(9,741)	(215)	-	-	(9,956)	(1,796)	-	(4)	-	(1,800)	(1,468)	-	(208)	-	-	-	-	-	-	(1,676)	(13,432)
(d) Transfer/Gain on revaluation/change in fair value		115,076	1,160	-	-	116,236	-	-	-	-	-	(252)	-	-	-	-	-	-	-	-	(252)	115,984
(e) Amortisation of Premium / Discount on investments		3,549	110	-	-	3,659	267	-	9	-	276	747	30	15	1	-	-	-	-	-	793	4,728
Other Income																						
(a) Miscellaneous income		3	0	-	-	3	4	-	-	-	4	6	1	-	0	-	-	-	-	-	6	14
(b) Income on Unclaimed amount of Policyholders		67	-	-	-	67	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		8	-	-	-	8	9	-	0	-	9	14	1	0	-	-	-	-	-	-	16	33
Contribution from Shareholders' A/c																						
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>		<b>220,485</b>	<b>2,195</b>	-	-	<b>222,681</b>	<b>106,483</b>	-	<b>1,151</b>	-	<b>107,634</b>	<b>177,097</b>	<b>16,240</b>	<b>340</b>	<b>125</b>	-	-	-	-	-	<b>193,803</b>	<b>524,116</b>
Commission	L-5	1,056	1	-	-	1,057	5,454	-	14	-	5,468	10,081	151	-	20	-	-	-	-	-	10,252	16,777
Operating Expenses related to Insurance Business	L-6	2,951	5	-	-	2,956	16,744	-	13	-	16,757	24,889	511	138	28	-	-	-	-	-	25,566	45,279
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax																						
- Current tax charge/ (credit)		789	29	-	-	818	2,953	-	-	-	2,953	2,448	(109)	(27)	11	-	-	-	-	-	2,323	6,094
- Deferred tax charge / (credit)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)																						
(a) For diminution in the value of investments (Net)		-	-	-	-	-	(0)	-	-	-	(0)	(1,863)	-	-	-	-	-	-	-	-	(1,863)	(1,863)
(b) For standard loan assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		2,103	8	-	-	2,111	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,111
<b>TOTAL (B)</b>		<b>6,899</b>	<b>43</b>	-	-	<b>6,942</b>	<b>25,151</b>	-	<b>27</b>	-	<b>25,178</b>	<b>35,555</b>	<b>553</b>	<b>111</b>	<b>59</b>	-	-	-	-	-	<b>36,278</b>	<b>68,398</b>
Benefits Paid (Net)	L-7	61,674	10,642	-	-	72,316	27,882	-	77	-	27,959	41,630	1,972	9,900	29	-	-	-	-	-	53,531	153,806
Interim & Terminal Bonuses paid		-	-	-	-	-	1,666	-	3	-	1,669	-	-	-	-	-	-	-	-	-	-	1,669
Change in valuation of liability in respect of life policies																						
(a) Gross		320	15	-	-	335	51,761	-	715	-	52,476	84,004	14,877	(9,391)	(44)	-	-	-	-	-	89,446	142,257
(b) Amount ceded in Reinsurance		0	-	-	-	0	-	-	-	-	-	(313)	-	-	8	-	-	-	-	-	(305)	(305)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		151,473	(8,914)	-	-	142,559	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	142,559
(e) Fund for Discontinued Policies		(5,110)	-	-	-	(5,110)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,110)
<b>TOTAL (C)</b>		<b>208,357</b>	<b>1,743</b>	-	-	<b>210,100</b>	<b>81,309</b>	-	<b>795</b>	-	<b>82,104</b>	<b>125,321</b>	<b>16,849</b>	<b>509</b>	<b>(7)</b>	-	-	-	-	-	<b>142,672</b>	<b>434,876</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>5,229</b>	<b>409</b>	-	-	<b>5,639</b>	<b>23</b>	-	<b>329</b>	-	<b>351</b>	<b>16,221</b>	<b>(1,162)</b>	<b>(280)</b>	<b>73</b>	-	-	-	-	-	<b>14,852</b>	<b>20,842</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	(227)	-	-	(227)	-	-	-	-	-	1,162	280	-	-	-	-	-	-	-	1,442	1,215
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>5,229</b>	<b>182</b>	-	-	<b>5,412</b>	<b>23</b>	-	<b>329</b>	-	<b>351</b>	<b>16,221</b>	-	-	<b>73</b>	-	-	-	-	-	<b>16,295</b>	<b>22,057</b>
<b>APPROPRIATIONS</b>																						
Transfer to Shareholders' Account		5,229	182	-	-	5,411	-	-	-	-	-	16,221	-	-	73	-	-	-	-	-	16,295	21,706
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	23	-	329	-	351	-	-	-	-	-	-	-	-	-	-	351
<b>TOTAL</b>		<b>5,229</b>	<b>182</b>	-	-	<b>5,411</b>	<b>23</b>	-	<b>329</b>	-	<b>351</b>	<b>16,221</b>	-	-	<b>73</b>	-	-	-	-	-	<b>16,295</b>	<b>22,057</b>
(a) Interim & Terminal Bonuses Paid		-	-	-	-	-	1,666	-	3	-	1,669	-	-	-	-	-	-	-	-	-	-	1,669
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		-	-	-	-	-	23	-	329	-	351	-	-	-	-	-	-	-	-	-	-	351
<b>Total Surplus: [(a) + (b) + (c)]</b>		-	-	-	-	-	<b>1,689</b>	-	<b>332</b>	-	<b>2,020</b>	-	-	-	-	-	-	-	-	-	-	<b>2,020</b>

FORM L-A-RA  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SEGMENT-WISE REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30 2022 (Audited)**  
Policyholders' Account (Technical Account)  
(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS											GRAND TOTAL						
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING												
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS		TOTAL					
Premiums earned – net																								
(a) Premium	L-4	127,835	371	-	-	128,206	141,682	-	1,425	-	-	-	143,107	252,921	23,868	2,556	167	-	-	-	-	-	279,512	550,825
(b) Reinsurance ceded		(610)	(0)	-	-	(610)	(158)	-	(0)	-	-	(158)	(11,563)	-	-	-	(37)	-	-	-	-	-	(11,600)	(12,368)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																								
(a) Interest, Dividends & Rent – Gross		29,845	1,294	-	-	31,139	36,351	-	765	-	-	37,116	57,060	4,317	942	59	-	-	-	-	-	-	62,378	130,633
(b) Profit on sale/redemption of investments		52,181	805	-	-	52,986	3,449	-	48	-	-	3,497	1,677	10	4	-	-	-	-	-	-	-	1,691	58,174
(c) (Loss on sale/ redemption of investments)		(23,475)	(720)	-	-	(24,195)	(2,054)	-	(6)	-	-	(2,060)	(2,075)	-	(273)	-	-	-	-	-	-	-	(2,348)	(28,603)
(d) Transfer/Gain on revaluation/change in fair value		(59,738)	(1,230)	-	-	(60,968)	-	-	-	-	-	-	(243)	-	-	-	-	-	-	-	-	-	(243)	(61,211)
(e) Amortisation of Premium / Discount on investments		6,657	217	-	-	6,874	351	-	16	-	-	367	1,470	83	86	2	-	-	-	-	-	-	1,641	8,882
Other Income																								
(a) Miscellaneous income		9	0	-	-	9	8	-	-	-	-	8	11	1	-	0	-	-	-	-	-	-	12	29
(b) Income on Unclaimed amount of Policyholders		121	-	-	-	121	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	121
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		11	-	-	-	11	12	-	0	-	-	12	20	2	0	-	-	-	-	-	-	-	22	45
Contribution from Shareholders' A/c																								
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>		<b>132,836</b>	<b>737</b>	-	-	<b>133,573</b>	<b>179,641</b>	-	<b>2,248</b>	-	-	<b>181,889</b>	<b>299,278</b>	<b>28,281</b>	<b>3,315</b>	<b>191</b>	-	-	-	-	-	-	<b>331,065</b>	<b>646,527</b>
Commission	L-5	1,890	2	-	-	1,892	9,244	-	30	-	-	9,274	15,125	252	-	34	-	-	-	-	-	-	15,411	26,577
Operating Expenses related to Insurance Business	L-6	6,826	10	-	-	6,836	32,995	-	26	-	-	33,021	41,939	1,078	238	64	-	-	-	-	-	-	43,319	83,176
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax																								
- Current tax charge/ (credit)		1,584	-	-	-	1,584	5,500	-	-	-	-	5,500	4,720	(217)	(49)	20	-	-	-	-	-	-	4,474	11,558
- Deferred tax charge / (credit)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)																								
(a) For diminution in the value of investments (Net)		-	-	-	-	-	(0)	-	-	-	(0)	(634)	-	-	-	-	-	-	-	-	-	-	(634)	(634)
(b) For standard loan assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		4,104	16	-	-	4,120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,120
<b>TOTAL (B)</b>		<b>14,404</b>	<b>28</b>	-	-	<b>14,432</b>	<b>47,739</b>	-	<b>56</b>	-	-	<b>47,795</b>	<b>61,150</b>	<b>1,113</b>	<b>189</b>	<b>118</b>	-	-	-	-	-	-	<b>62,570</b>	<b>124,797</b>
Benefits Paid (Net)	L-7	116,726	11,777	-	-	128,503	50,691	-	158	-	-	50,849	74,819	3,870	14,068	32	-	-	-	-	-	-	92,789	272,141
Interim & Terminal Bonuses paid		-	-	-	-	-	3,207	-	6	-	-	3,213	-	-	-	-	-	-	-	-	-	-	-	3,213
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross		1,129	21	-	-	1,150	80,260	-	1,533	-	-	81,793	133,773	25,286	(10,491)	(125)	-	-	-	-	-	-	148,443	231,386
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	(1,746)	-	-	-	34	-	-	-	-	-	-	(1,712)	(1,712)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		(9,519)	(11,271)	-	-	(20,790)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(20,790)
(e) Fund for Discontinued Policies		(404)	-	-	-	(404)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(404)
<b>TOTAL (C)</b>		<b>107,932</b>	<b>527</b>	-	-	<b>108,459</b>	<b>134,158</b>	-	<b>1,697</b>	-	-	<b>135,855</b>	<b>206,846</b>	<b>29,156</b>	<b>3,577</b>	<b>(59)</b>	-	-	-	-	-	-	<b>239,520</b>	<b>483,834</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>10,500</b>	<b>182</b>	-	-	<b>10,682</b>	<b>(2,256)</b>	-	<b>495</b>	-	-	<b>(1,761)</b>	<b>31,282</b>	<b>(1,988)</b>	<b>(451)</b>	<b>132</b>	-	-	-	-	-	-	<b>28,975</b>	<b>37,896</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	1,988	451	-	-	-	-	-	-	-	2,439	2,439
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>10,500</b>	<b>182</b>	-	-	<b>10,682</b>	<b>(2,256)</b>	-	<b>495</b>	-	-	<b>(1,761)</b>	<b>31,282</b>	-	-	<b>132</b>	-	-	-	-	-	-	<b>31,414</b>	<b>40,335</b>
<b>APPROPRIATIONS</b>																								
Transfer to Shareholders' Account		10,500	182	-	-	10,682	-	-	-	-	-	-	31,282	-	-	132	-	-	-	-	-	-	31,414	42,096
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	(2,256)	-	495	-	-	(1,761)	-	-	-	-	-	-	-	-	-	-	-	(1,761)
<b>TOTAL</b>		<b>10,500</b>	<b>182</b>	-	-	<b>10,682</b>	<b>(2,256)</b>	-	<b>495</b>	-	-	<b>(1,761)</b>	<b>31,282</b>	-	-	<b>132</b>	-	-	-	-	-	-	<b>31,414</b>	<b>40,335</b>
(a) Interim & Terminal Bonuses Paid		-	-	-	-	-	3,207	-	6	-	-	3,213	-	-	-	-	-	-	-	-	-	-	-	3,213
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		-	-	-	-	-	(2,256)	-	495	-	-	(1,761)	-	-	-	-	-	-	-	-	-	-	-	(1,761)
<b>Total Surplus: [(a) + (b) + (c)]</b>		-	-	-	-	-	<b>951</b>	-	<b>501</b>	-	-	<b>1,452</b>	-	-	-	-	-	-	-	-	-	-	-	<b>1,452</b>

## KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Registration No: 107; Date of registration: January 10, 2001

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30 2023

Shareholders' Account (Non-technical Account)

(Amounts in lakhs of Indian Rupees)

Particulars	Schedule	For the quarter ended on 30th Sep 2023 (Audited)	Upto the quarter ended on 30th Sep 2023 (Audited)	For the quarter ended on 30th Sep 2022 (Audited)	Upto the quarter ended on 30th Sep 2022 (Audited)
Amounts transferred from Policyholders' Account (Technical Account)		16,990	29,877	21,705	42,096
Income from Investments					
(a) Interest, Dividends and Rent Gross		9,403	17,922	7,394	14,274
(b) Profit on sale/ redemption of investments		34	40	25	35
(c) (Loss on sale/ redemption of investments)		-	(5)	-	-
(d) Amortisation of Premium / Discount on Investments		390	1,135	530	515
<b>SUB-TOTAL</b>		<b>9,827</b>	<b>19,092</b>	<b>7,949</b>	<b>14,824</b>
Other Income		-	-	-	-
<b>TOTAL (A)</b>		<b>26,817</b>	<b>48,969</b>	<b>29,654</b>	<b>56,920</b>
Expenses other than those directly related to the insurance business	L-6A	91	167	53	123
Contribution to the Policyholders account towards Excess EOM		-	-	-	-
Managerial Remuneration over and above the specified limit		-	-	81	164
Interest on subordinated debt		-	-	-	-
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Corporate Social Responsibility Expenditure		439	794	276	552
Contribution to the Policyholders Fund		530	1,832	1,215	2,439
<b>TOTAL (B)</b>		<b>1,060</b>	<b>2,793</b>	<b>1,625</b>	<b>3,278</b>
Profit before tax		25,757	46,176	28,029	53,642
Provision for taxation					
- Current tax charge/ (credit)		1,063	2,147	988	1,833
- Deferred tax charge / (credit)		-	-	-	-
<b>Profit after tax</b>		<b>24,694</b>	<b>44,029</b>	<b>27,041</b>	<b>51,809</b>
<b>Appropriations</b>					
(a) Balance at the beginning of the period/year		480,563	476,537	395,974	382,688
(b) Interim dividends paid during the year		-	-	-	-
(c) Final dividend		-	15,309	0	11,482
(d) Tax on dividend distributed		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit / (Loss) carried to the Balance Sheet</b>		<b>505,257</b>	<b>505,257</b>	<b>423,015</b>	<b>423,015</b>
The Schedules are an integral part of this Profit and Loss Account.					
Earnings Per Share (Basic and Diluted) (₹)		4.84	8.63	5.30	10.15
Nominal value per share (₹)		10.00	10.00	10.00	10.00

## KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Registration No: 107; Date of registration: January 10, 2001

## BALANCE SHEET AS AT SEPTEMBER 30, 2023

(Amounts in lakhs of Indian Rupees)

Particulars	Schedule	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds:</b>			
Share Capital	L-8 & L-9	51,029	51,029
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	510,461	428,219
Credit/[Debit] Fair Value Change Account		189	29
<b>Sub-Total</b>		<b>561,679</b>	<b>479,277</b>
Borrowings	L-11	-	-
<b>Policyholders' Funds:</b>			
Credit/[Debit] Fair Value Change Account		44,047	16,303
Revaluation Reserve - Investment Property		7,478	4,974
Policy Liabilities		3,784,202	2,996,429
Funds for Discontinued policies			
- Discontinued on account of non-payment of premium		53,053	60,744
- Others		24	26
Insurance Reserves		-	-
Provision for Linked Liabilities		2,448,944	2,187,426
<b>Sub-Total</b>		<b>6,337,748</b>	<b>5,265,902</b>
Funds for Future Appropriation:- Linked Liabilities		-	-
Funds for Future Appropriation:- Non Linked (Non Par)		-	-
Funds for Future Appropriations - Non Linked (Par)		36,728	33,873
Deferred Tax Liabilities (Net)		-	-
<b>Sub-Total</b>		<b>36,728</b>	<b>33,873</b>
<b>Total</b>		<b>6,936,155</b>	<b>5,779,052</b>
<b>APPLICATION OF FUNDS</b>			
Investments			
- Shareholders'	L-12	541,463	450,741
- Policyholders'	L-13	3,927,772	3,121,204
Assets Held to Cover Linked Liabilities	L-14	2,502,021	2,248,196
Loans	L-15	11,551	9,146
Fixed Assets	L-16	16,187	8,953
Deferred Tax Asset		-	-
Current Assets			
Cash and Bank Balances	L-17	19,795	10,463
Advances and Other Assets	L-18	155,915	139,556
<b>Sub-Total (A)</b>		<b>175,710</b>	<b>150,019</b>
Current Liabilities	L-19	166,361	165,392
Provisions	L-20	73,311	45,576
<b>Sub-Total (B)</b>		<b>239,672</b>	<b>210,968</b>
<b>Net Current Assets (C) = (A-B)</b>		<b>(63,962)</b>	<b>(60,949)</b>
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Deficit in Revenue Account (Policy Holders Account)		1,123	1,761
<b>Total</b>		<b>6,936,155</b>	<b>5,779,052</b>

The Schedules are an integral part of this Balance Sheet.

Prior quarter's figures have been regrouped / reclassified wherever necessary

## CONTINGENT LIABILITIES

Particulars	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)
1. Partly paid-up investments	15,066	19,257
2. Underwriting commitments outstanding (in respect of shares and securities)	-	-
3. Claims, other than against policies, not acknowledged as debts by the company	41	41
4. Guarantees given by or on behalf of the Company	50	45
5. Statutory demands/ liabilities in dispute, not provided for	20,915	23,871
6. Reinsurance obligation to the extent not provided for in accounts	-	-
7. Others - (i) Insurance claims in appeal net of provision	2,317	2,166

	Sep 2023	Sep 2022
Gross Value of claims	14,237	11,078
Reinsured	3,123	1,565
Provision	8,797	7,347
	<b>2,317</b>	<b>2,166</b>
<b>Total</b>	<b>38,388</b>	<b>45,380</b>

**FORM L-4-PREMIUM SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

<b>Particulars</b>	<b>For the quarter ended on 30th Sep 2023 (Audited)</b>	<b>Upto the quarter ended on 30th Sep 2023 (Audited)</b>	<b>For the quarter ended on 30th Sep 2022 (Audited)</b>	<b>Upto the quarter ended on 30th Sep 2022 (Audited)</b>
First year Premium	84,101	142,945	71,624	121,407
Renewal Premium	183,308	304,720	159,148	262,994
Single Premium	94,257	177,906	94,225	166,424
<b>Total Premium</b>	<b>361,666</b>	<b>625,571</b>	<b>324,997</b>	<b>550,825</b>
<b>Premium Income from Business written :</b>				
<b>In India</b>	<b>361,666</b>	<b>625,571</b>	<b>324,997</b>	<b>550,825</b>
<b>Outside India</b>	-	-	-	-

a) All the premium income related to business in India.

**FORM L-5 - COMMISSION SCHEDULE**

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter ended on 30th Sep 2023 (Audited)	Upto the quarter ended on 30th Sep 2023 (Audited)	For the quarter ended on 30th Sep 2022 (Audited)	Upto the quarter ended on 30th Sep 2022 (Audited)
<b>Commission Paid</b>				
First year Premium	9,913	15,797	8,783	13,675
Renewal Premium	4,869	7,733	4,676	7,266
Single Premium	3,787	6,835	3,111	4,900
<b>Gross Commission</b>	<b>18,569</b>	<b>30,365</b>	<b>16,570</b>	<b>25,841</b>
Add: Commission on Re-insurance accepted	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-
<b>Net Commission</b>	<b>18,569</b>	<b>30,365</b>	<b>16,570</b>	<b>25,841</b>
Rewards	3,141	3,800	207	736
<b>Total Commission including Rewards</b>	<b>21,710</b>	<b>34,165</b>	<b>16,777</b>	<b>26,577</b>
<b>Channel wise breakup of Commission and Rewards( Excluding reinsurance commission)</b>				
Particulars	For the quarter ended on 30th Sep 2023 (Audited)	Upto the quarter ended on 30th Sep 2023 (Audited)	For the quarter ended on 30th Sep 2022 (Audited)	Upto the quarter ended on 30th Sep 2022 (Audited)
Individual agents	8,005	13,200	6,345	10,732
Corporate Agents -Others	11,345	16,625	8,579	12,538
Brokers	1,415	2,594	1,137	2,036
Referrals	1	1	1	1
Micro Agents	891	1,662	701	1,251
Direct Business - Online	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	0	0
Web Aggregators	44	74	0	0
IMF	0	0	-	0
POS	9	9	13	19
<b>Total</b>	<b>21,710</b>	<b>34,165</b>	<b>16,777</b>	<b>26,577</b>

**Commission and Rewards on (Excluding Reinsurance) Business written :**

<b>In India</b>	<b>21,710</b>	<b>34,165</b>	<b>16,777</b>	<b>26,577</b>
<b>Outside India</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**FORM L-6-OPERATING EXPENSES SCHEDULE**

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

**Operating Expenses Related to Insurance Business**

(Amounts in lakhs of Indian Rupees)

<b>Particulars</b>	<b>For the quarter</b>	<b>Upto the quarter</b>	<b>For the quarter</b>	<b>Upto the quarter</b>
	<b>ended on 30th Sep</b>	<b>ended on 30th Sep</b>	<b>ended on 30th Sep</b>	<b>ended on 30th Sep</b>
	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>
	<b>(Audited)</b>	<b>(Audited)</b>	<b>(Audited)</b>	<b>(Audited)</b>
Employees' remuneration and welfare benefits	31,414	59,594	27,819	53,847
Travel, conveyance and vehicle running expenses	482	920	425	823
Training expenses	281	375	448	553
Rent, Rates and Taxes	2,040	4,043	1,364	2,731
Repairs	626	1,262	380	859
Printing and Stationery	77	153	72	191
Communication expenses	326	631	292	457
Legal and Professional charges	545	1,280	437	959
Medical fees	194	414	268	476
Auditors' fees, expenses etc.			-	
(a) as auditor	21	43	23	43
(b) as adviser or in any other capacity, in respect of				
- Taxation matters	-	-	-	-
- Insurance Matters	-	-	-	-
- Management services; and	-	-	-	-
(c) in any other capacity (including out of pocket expenses)	1	8	0	7
Advertisement and publicity	(778)	5,522	4,911	6,930
Interest and Bank charges	346	592	247	480
Depreciation	1,501	2,909	1,264	2,430
Brand/Trade Mark usage fee/charges	526	1,053	212	425
Business Development and Sales Promotion Expenses	4,128	6,130	2,283	3,750
Stamp Duty on policies	1,462	3,517	1,531	2,774
Information Technology expenses	1,498	2,711	1,308	2,381
GST and Service Tax Expenditure	885	1,976	811	1,286
<b>Others :</b>				
Electricity charges	306	570	288	504
General administration and other expenses	297	744	375	512
Membership and Subscription Fees	134	333	162	308
Recruitment expenses	245	442	359	450
<b>Total</b>	<b>46,557</b>	<b>95,222</b>	<b>45,279</b>	<b>83,176</b>

Notes:

**FORM L-6A-EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO INSURANCE BUSINESS**

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

**Expenses other than those directly related to Insurance Business**

(Amounts in lakhs of Indian Rupees)

<b>Particulars</b>	<b>For the quarter</b>	<b>Upto the quarter</b>	<b>For the quarter</b>	<b>Upto the quarter</b>
	<b>ended on 30th Sep</b>	<b>ended on 30th Sep</b>	<b>ended on 30th Sep</b>	<b>ended on 30th Sep</b>
	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>
	<b>(Audited)</b>	<b>(Audited)</b>	<b>(Audited)</b>	<b>(Audited)</b>
Employees' remuneration and welfare benefits	31	74	27	56
Travel, conveyance and vehicle running expenses	-	1	0	1
Rent, Rates and Taxes	5	9	3	6
Printing and Stationery	0	0	0	0
Communication expenses	0	0	0	0
Legal and Professional charges	1	2	10	10
Interest and Bank charges	1	3	1	2
Depreciation	1	3	3	3
Auditors' fees, expenses etc.	1	1	0	1
Director Fees and profit related commission	34	41	6	12
Other expenses	17	33	4	32
<b>Total</b>	<b>91</b>	<b>167</b>	<b>54</b>	<b>123</b>

**FORM L-7-BENEFITS PAID SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter ended on 30th Sep 2023 (Audited)	Upto the quarter ended on 30th Sep 2023 (Audited)	For the quarter ended on 30th Sep 2022 (Audited)	Upto the quarter ended on 30th Sep 2022 (Audited)
<b>1. Insurance Claims</b>				
(a) Claims by Death	40,000	83,751	35,957	71,899
(b) Claims by Maturity	58,700	95,642	61,008	92,048
(c) Annuities/ Pension payment	2,551	4,629	1,684	3,005
(d) Periodical Benefit	-	-	-	-
(e) Health	20	28	130	138
(f) Surrenders/Withradawal	53,417	121,196	40,759	86,907
(g) Other Benefits				
— Survival Benefits	14,092	23,522	11,151	18,039
— Discontinuance payments	4,394	8,474	8,010	11,796
— Riders	76	138	69	110
— Provision for Legal and Ombudsman etc	146	212	(66)	7
— Unclaimed appreciation expense	94	178	67	121
<b>Sub Total (A)</b>	<b>173,490</b>	<b>337,770</b>	<b>158,769</b>	<b>284,070</b>
<b>Benefits Paid (Gross)</b>				
In India	173,490	337,770	158,769	284,070
Outside India	-	-	-	-
<b>2. Amount ceded in reinsurance</b>				
(a) Claims by Death	(5,298)	(12,606)	(4,853)	(11,813)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(16)	(21)	(100)	(105)
(f) Surrenders/Withradawal	-	-	-	-
(g) Other Benefits				
— Survival Benefits	-	-	-	-
— Discontinuance payments	-	-	-	-
— Riders	(14)	(13)	(10)	(11)
— Provision for Legal and Ombudsman etc	-	-	-	-
— Unclaimed appreciation expense	-	-	-	-
<b>Sub Total (B)</b>	<b>(5,328)</b>	<b>(12,640)</b>	<b>(4,963)</b>	<b>(11,929)</b>
<b>3. Amount accepted in reinsurance</b>				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders/Withradawal	-	-	-	-
(g) Other Benefits				
— Survival Benefits	-	-	-	-
— Discontinuance payments	-	-	-	-
— Riders	-	-	-	-
— Provision for Legal and Ombudsman etc	-	-	-	-
— Unclaimed appreciation expense	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Benefits paid (Net) (A)+(B)+(C)</b>	<b>168,162</b>	<b>325,130</b>	<b>153,806</b>	<b>272,141</b>
<b>In India</b>	<b>168,162</b>	<b>325,130</b>	<b>153,806</b>	<b>272,141</b>
<b>Outside India</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes :**

- (a) All the claims are paid in India.  
(b) Includes provision for policy related claims.

**FORM L-8-SHARE CAPITAL SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

Particulars	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)
Authorized Capital 625,000,000 (2023 – 625,000,000) Equity Shares of ₹ 10 each	62,500	62,500
Issued Capital 510,290,249 (2023 – 510,290,249) Equity Shares of ₹ 10 each	51,029	51,029
Subscribed Capital 510,290,249 (2023 – 510,290,249) Equity Shares of ₹ 10 each	51,029	51,029
Called-up Capital 510,290,249 (2023 – 510,290,249) Equity Shares of ₹ 10 each	51,029	51,029
Less: Calls unpaid	-	-
Add: Shares forfeited (Amount originally paid up)	-	-
Less: Par Value of Equity Shares bought back	-	-
Less: Preliminary Expenses	-	-
Less: Expenses on issue of shares	-	-
<b>Total</b>	<b>51,029</b>	<b>51,029</b>

**Notes:**

(a) Of the above, 392,923,496 (2023 – 392,923,496) Equity Shares of ₹10 each fully paid up are held by Kotak Mahindra Bank Limited, the holding company and its nominees, 54,000,000 (2023-54,000,000) and 63,366,753 (2023-63,366,753) fully paid-up Equity Shares of ₹10 each are held by Kotak Mahindra Prime Limited and Kotak Mahindra Capital Company Limited respectively, which are subsidiaries of Kotak Mahindra Bank Limited.

**FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE**  
**Pattern of Shareholding**  
(As certified by the Management)

Particulars	As at		As at Sep 30, 2022 (Audited)	
	Number of Shares	% Holding	Number of Shares	% Holding
Shareholders				
Promoters				
- Indian	510,290,249	100%	510,290,249	100%
- Foreign	-	-	-	0
Investors				
- Indian	-	-	-	0
- Foreign	-	-	-	0
Others	-	-	-	0
<b>Total</b>	<b>510,290,249</b>	<b>100%</b>	<b>510,290,249</b>	<b>100%</b>

**FORM L-9A-SHAREHOLDING PATTERN**

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED  
 Registration No: 107; Date of Registration: January 10, 2001  
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS  
 (Amounts in lakhs of Indian Rupees)

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED  
 INSURANCE COMPANY, FOR THE PERIOD ENDED SEPTEMBER 30, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) Uday Suresh Kotak (ii) Others (iii)								
ii)	Bodies Corporate: (i) Kotak Mahindra Bank Ltd (ii) Kotak Mahindra Prime Ltd (iii) Kotak Mahindra Capital Company Ltd	1 1 1	392,923,496 54,000,000 63,366,753	77.00% 10.58% 12.42%	39,292 5,400 6,337	- - -	- - -	- - -	- - -
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others: - Trusts - Non Resident Indian - Clearing Members  - Non Resident Indian Non Repatriable - Bodies Corporate - IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	<b>Total</b>		510,290,249		51,029				

Foot Notes:

- (i) All holdings, above 1% of the paid up equity, have to be separately disclosed.  
 (ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000  
 (iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

**PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE**

**PART B:**

Name of the Indian Promoter / Indian Investor:  
Kotak Mahindra Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of shareholdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	<b>Individuals/HUF (Names of major shareholders):</b>								
	(i) GUDAY SURESH KOTAK	1	511,027,100	25.71%	25,551				
	(ii) PALLAVI KOTAK	1	1,111,580	0.06%	56				
	(iii) SURESH AMRITLAL KOTAK	1	100,000	0.01%	5				
	(iv) SURESH A KOTAK (HUF)	1	1,00,000	0.01%	6				
	(v) INDIRA SURESH KOTAK	1	2,000,000	0.10%	100				
	(vi) ANAK DINKARRAI DESAI	1	619,670	0.03%	31				
	(vii) JAY KOTAK	1							
ii)	<b>Bodies Corporate:</b>								
	(i) KOTAK TRUSTEE COMPANY PVT. LTD (These shares are held by Kotak Trustee Company Pvt. Ltd. as a trustee for USK Benefit Trust – III of which, Mr. Uday Suresh Kotak is the sole beneficiary)	1	44,000	0.00%	2				
	(ii) KOTAK TRUSTEE COMPANY PVT. LTD (These shares are held by Kotak Trustee Company Pvt. Ltd. as a trustee for USK Benefit Trust – III of which, Mr. Uday Suresh Kotak is the sole beneficiary)	1	190,356	0.01%	10				
	(iii) Infina Finance Private Limited	1							
	(iv) Laburnum Adarsh Trust	1							
	(v) Kotak Trustee Company Private Limited	1							
	(vi) Amrit Lila Enterprises Private Limited	1							
	(vii) Business Standard Private Limited	1							
	(viii) Quantum Realty Private Limited	1							
	(ix) Kanada Properties Private Limited	1							
	(x) Pine Tree Estates Private Limited	1							
	(xi) Mehla Developers Private Limited	1							
	(xii) Renato Realty Private Limited	1							
	(xiii) Doreen Realty Private Limited	1							
	(xiv) Insurekot Sports Private Limited	1							
	(xv) Kotak Commodity Services Private Limited	1							
	(xvi) Helena Realty Private Limited	1							
	(xvii) Panna Properties Private Limited	1							
	(xviii) Palvo Properties Private Limited	1							
	(xix) Harisiddha Trading & Finance Private Limited	1							
	(xx) Aero Agencies Limited	1							
	(xxi) Komal Financial Services Private Limited	1							
	(xxii) Business Standard Online Private Limited	1							
	(xxiii) Cumulus Trading Company Private Limited	1							
	(xxiv) Allied Auto Accessories Pvt Ltd	1							
	(xxv) Kotak Chemicals Ltd	1							
	(xxvi) Asian Machinery & Equipment Pvt Ltd	1							
	(xxvii) Kotak Ginning & Pressing Ind Pvt Ltd	1							
	(xxviii) Kotak & Co Pvt Ltd	1							
	(xxix) Kudin Trusteeship Services Private Limited	1							
iii)	<b>Financial Institutions/ Banks</b>								
iv)	<b>Central Government/ State Government(s) / President of India</b>								
v)	<b>Persons acting in concert (Please specify)</b>								
vi)	<b>Any other (Please specify)</b>								
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	<b>Individuals (Name of major shareholders):</b>								
	(i) Aarti Neal Chandaria	1	57,360	0.00%	3				
	(ii) Dhawal Kotak	1							
ii)	<b>Bodies Corporate:</b>								
	(i)								
	(ii)								
iii)	<b>Any other (Please specify)</b>								
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	<b>Institutions</b>								
i)	<b>Mutual Funds</b>	35	96,642,857	4.86%	4,832.14	625,000	0.03%		
	- Mutual Funds SBI MUTUAL FUND	1	69,279,292	3.49%	3,463.96				
	- Mutual Funds UTI MUTUAL FUND	1	25,569,138	1.29%	1,278.46				
ii)	<b>Foreign Portfolio Investors</b>	1,162	484,821,033	24.39%	24,241				
	- Foreign Portfolio Investors Category I								
	- CANADA PENSION PLAN INVESTMENT BOARD	1	53,310,661	2.68%	2,666				
	- EUROPEAN GROWTH FUND	1	66,045,575	3.32%	3,302				
	- INVESCO DEVELOPING MARKETS FUND	1	58,625,877	2.95%	2,931				
	- CAPITAL WORLD GROWTH AND INCOME FUND	1	31,970,372	1.61%	1,599				
	- NEW WORLD FUND INC	1	33,791,590	1.70%	1,690				
	- GOVERNMENT OF SINGAPORE	1	24,904,491	1.25%	1,245				
	- Foreign Portfolio Investors Category II	89	27,787,952	1.40%	1,389				
iv)	<b>Financial Institutions/Banks</b>	16	2,030,014	0.10%	102				
v)	<b>Insurance Companies</b>	36	47,322,862	2.38%	2,366	1,364	0.00%		
	- LIFE INSURANCE CORPORATION OF INDIA	1	123,234,780	6.20%	6,162				
vi)	<b>FI belonging to Foreign promoter #</b>								
vii)	<b>FI belonging to Foreign Promoter of Indian Promoter #</b>								
viii)	<b>Provident Fund/Pension Fund</b>								
	- National Pension System Trust	1	28,158,768	1.42%	1,408				
ix)	<b>Alternative Investment Fund</b>	40	3,254,802	0.16%	163	87,758	0.00%		
x)	<b>Any other (Please specify)</b>								
	- Qualified Institutional Buyers	2	2,166,312	0.11%	108				
1.2)	<b>Central Government/ State Government(s)/ President of India</b>								
1.3)	<b>Non-Institutions</b>								
i)	<b>Individual share capital upto Rs. 2 Lakhs</b>	601,489	89,154,741	4.49%	4,458	9,921,001	0.50%		
ii)	<b>Individual share capital in excess of Rs. 2 Lakhs</b>	310	82,989,097	4.18%	4,149	3,610,462	0.18%		
iii)	<b>NBFCs registered with RBI</b>	13	650,207	0.03%	33	3,204	0.00%		
iv)	<b>Others:</b>								
	- Trusts	58	423,702	0.02%	21	2,212	0.00%		
	- Non Resident Indian	17,404	10,019,260	0.50%	501	64,775	0.00%		
	- Clearing Members	20	291,394	0.01%	15				
	- Non Resident Indian Non Repatriable								
	- Bodies Corporate	3,764	38,489,368	1.94%	1,924	4,562,210	0.23%		
	- IEPF	1	3,581,340	0.18%	179				
v)	<b>Any other (Please specify)</b>								
	- Foreign Corporate bodies								
	- Caladium Investment Pie Ltd	1	25,966,992	1.31%	1,298				
	- Foreign Banks	1	13,072	0.00%	1				
	- Sumitomo Mitsui Banking Corporation	1	32,800,000	1.65%	1,640				
	- Foreign Nationals (Foreign Portfolio Investors)	2	917	0.00%	0				
	- Directors and their relatives (excluding independent directors and nominee directors)	15	5,082,581	0.26%	254	90,000	0.00%		
	- Key Managerial Personnel	1	1,262,392	0.06%	63				
	- HUF	10,815	2,372,801	0.12%	119	426,171	0.02%		
	- Foreign Institutional Investors	5	231,117	0.01%	11				
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	<b>Custodian DR Holder</b>								
2.2)	<b>Employee Benefit Trust</b>								
2.3)	<b>Any other (Please specify)</b>								
<b>Total</b>		<b>635,328</b>	<b>1,987,495,423</b>	<b>100%</b>	<b>99,375</b>	<b>19,394,157</b>	<b>0.98%</b>		

Note:

a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(b) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.

d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

# Please specify the names of the FIS, indicating those FIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

\$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

**FORM L-10-RESERVES AND SURPLUS SCHEDULE**

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

(Amounts in lakhs of Indian Rupees)

Particulars	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Securities Premium	5,204	5,204
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserve	-	-
Balance of profit in Profit and Loss Account	505,257	423,015
<b>Total</b>	<b>510,461</b>	<b>428,219</b>

**FORM L-11-BORROWINGS SCHEDULE****KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

(Amounts in lakhs of Indian Rupees)

<b>Particulars</b>	<b>As at Sep 30, 2023 (Audited)</b>	<b>As at Sep 30, 2022 (Audited)</b>
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	-	-

**DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)**

(Amount in Rs. Lakhs)

<b>Sl.No.</b>	<b>Source / Instrument</b>	<b>Amount Borrowed</b>	<b>Amount of Security</b>	<b>Nature of Security</b>
		-	-	

**FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE**

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

(Amounts in lakhs of Indian Rupees)

Particulars	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	343,244	326,886
Other Approved Securities	36,539	38,056
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	41,080	-
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	73,649	26,270
(II) Other than Approved Investments		
(a) Equity	13,652	13,652
(b) Others	5,788	437
<b>Total</b>	<b>513,952</b>	<b>405,301</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	1,097	10,514
Other Approved Securities	150	262
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	13,988	-
(e) Other Securities (including Fixed Deposits)	11,776	14,091
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(a) Equity	-	-
(b) Others	500	20,573
Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
<b>Total</b>	<b>27,511</b>	<b>45,440</b>
<b>Grand Total</b>	<b>541,463</b>	<b>450,741</b>

**Notes:**

Particulars	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds managed by Kotak Mahindra Asset Management Company Ltd including units of		
ETF	-	-
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	541,274	450,712
- Market Value	542,929	448,102
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including Unlisted Securities)		
- Reported Value	14,461	14,089
- Historical Cost	14,272	14,060

**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE**

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
 Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
**Investments-Policyholders'**  
 (Amounts in lakhs of Indian Rupees)

Particulars	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	2,606,182	2,031,493
Other Approved Securities	205,935	334,260
Other Investments		
(a) Shares		
(aa) Equity	255,969	181,936
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	70,925	21,520
(e) Other Securities (including Fixed Deposits)	54,094	48,962
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	28,292	20,830
Investment in Housing & infrastructure sector		
(a) Equity	-	-
(b) Others	606,393	276,413
Other than Approved Investments		
(a) Equity	30,589	37,702
(b) Others	26,595	19,749
<b>Total</b>	<b>3,884,974</b>	<b>2,972,865</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	80	53,489
Other Approved Securities	2,779	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	516	2,999
(e) Other Securities (including Fixed Deposits)	38,520	88,524
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	903	3,327
(II) Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
<b>Total</b>	<b>42,798</b>	<b>148,339</b>
<b>Grand Total</b>	<b>3,927,772</b>	<b>3,121,204</b>

**Notes:**

Particulars	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds managed by Kotak Mahindra Asset Management Company Ltd	-	-
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	3,646,514	2,910,239
- Market Value	3,628,410	2,862,464
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including unlisted equity and preference shares)		
- Reported Value	363,140	265,917
- Historical Cost	317,590	235,937

## FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

Particulars	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	357,422	236,826
Other Approved Securities	86,043	125,959
Other Investments		
(a) Shares		
(aa) Equity	1,251,460	1,104,999
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	109,615	66,043
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(a) Equity	81,992	44,270
(b) Others	123,597	116,306
Other than Approved Investments		
(a) Equity	223,163	177,807
(b) Others	-	-
<b>Total</b>	<b>2,233,292</b>	<b>1,872,210</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	64,276	94,112
Other Approved Securities	5,711	6,364
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	43,790	24,829
(e) Other Securities (including Fixed Deposits)	124,927	193,502
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investments in Infrastructure and Social Sector		
(I) Approved Investments		
(a) Equity Shares	-	-
(b) Others	9,214	44,941
(II) Other than Approved Investments		
(a) Equity Shares	-	-
(b) Others	-	-
Net Current Assets	20,811	12,238
<b>Total</b>	<b>268,729</b>	<b>375,986</b>
<b>Grand Total</b>	<b>2,502,021</b>	<b>2,248,196</b>

**Notes:**

Particulars	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds managed by Kotak Mahindra Asset Management Company Ltd including units of ETF	11,891	46,312
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	949,776	925,148
- Market Value	945,407	921,121
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including Fixed Deposits and Net Current Assets)		
- Reported Value	2,308,638	2,248,196
- Historical Cost	1,928,012	1,938,934
(f) Other Than Approved Investments (a) Equity includes Exchange Traded Funds	223,163	83,538

**L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)
<b>Long Term Investments:</b>								
Book Value	513,763	405,271	3,603,716	2,761,900	680,588	551,705	4,798,068	3,718,875
Market Value	515,458	402,659	3,585,594	2,714,109	676,678	545,135	4,777,729	3,661,903
<b>Short Term Investments:</b>								
Book Value	27,511	45,441	42,798	148,339	269,188	373,443	339,496	567,222
Market Value	27,471	45,443	42,816	148,355	268,729	375,986	339,016	569,785

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

**FORM L-15-LOANS SCHEDULE**

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
 Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
 (Amounts in lakhs of Indian Rupees)

<b>Particulars</b>	<b>As at Sep 30, 2023 (Audited)</b>	<b>As at Sep 30, 2022 (Audited)</b>
<b>SECURITY-WISE CLASSIFICATION</b>		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(c) Loans against policies	11,551	9,146
(d) Others	-	-
<i>Unsecured</i>		
<b>Total</b>	<b>11,551</b>	<b>9,146</b>
<b>BORROWER-WISE CLASSIFICATION</b>		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	11,551	9,146
(f) Others- Employees	-	-
<b>Total</b>	<b>11,551</b>	<b>9,146</b>
<b>PERFORMANCE-WISE CLASSIFICATION</b>		
(a) Loans classified as standard		
(aa) In India	11,551	9,146
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>11,551</b>	<b>9,146</b>
<b>MATURITY-WISE CLASSIFICATION</b>		
(a) Short term	505	633
(b) Long Term	11,046	8,513
<b>Total</b>	<b>11,551</b>	<b>9,146</b>

Commitments made and outstanding for Loans ₹ Nil ( 2023 - ₹ Nil)

**Notes:**

a) There was no restructuring of loan assets during the period.

b) Short term loans include those loans which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short term loans.

<b>Particulars</b>	<b>As at Sep 30, 2023 (Audited)</b>	<b>As at Sep 30, 2022 (Audited)</b>
<b>Non-Performing Loans</b>	<b>Loan Amount</b>	<b>Provision</b>
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**FORM L 16-FIXED ASSETS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

(Amounts in lakhs of Indian Rupees)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As on April 1 2023	Addition	On Sale/ Adjustment	As at Sep 30, 2023 (Audited)	As on April 1 2023	For the year	On Sale/ Adjustment	As at Sep 30, 2023 (Audited)	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software * #	25,213	2,906	30	28,089	21,238	1,720	29	22,929	5,160	3,540
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fittings **	6,938	345	181	7,102	5,170	269	179	5,260	1,842	1,098
Information technology equipment	9,996	781	263	10,514	7,728	658	262	8,124	2,390	1,668
Vehicles	1,580	298	219	1,659	1,076	143	198	1,021	638	602
Office equipment	2,168	178	117	2,229	1,551	122	114	1,559	670	384
	<b>45,895</b>	<b>4,508</b>	<b>810</b>	<b>49,593</b>	<b>36,763</b>	<b>2,912</b>	<b>782</b>	<b>38,893</b>	<b>10,700</b>	<b>7,292</b>
Capital Work-in-progress									5,487	1,661
<b>Grand Total</b>	<b>45,895</b>	<b>4,508</b>	<b>810</b>	<b>49,593</b>	<b>36,763</b>	<b>2,912</b>	<b>782</b>	<b>38,893</b>	<b>16,187</b>	<b>8,953</b>
Previous Year	41,874	2,703	1,981	42,596	34,844	2,434	1,974	35,304	8,953	-

\* Includes licenses

\*\* Includes leasehold improvements

# All Software are other than those generated internally

**FORM L-17-CASH AND BANK BALANCE SCHEDULE**

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
 Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
 (Amounts in lakhs of Indian Rupees)

<u>Particulars</u>	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)
Cash (including cheques on hand, drafts and stamps)	2,584	2,771
Bank Balances	-	-
(a) Deposit Accounts	-	-
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	23
(bb) Others	24	-
(b) Current accounts	17,187	7,669
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
<b>Total</b>	<b>19,795</b>	<b>10,463</b>
Balance with non-scheduled banks included above	-	-
<b>Cash and Bank balance</b>		
In India	19,795	10,463
Outside India	-	-
<b>Total</b>	<b>19,795</b>	<b>10,463</b>

**Notes :**

(a) Breakup of Cash (including cheques on hand, drafts and stamps)

<u>Particulars</u>	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)
Cash in hand	241	335
Postal franking & Revenue Stamps	909	796
Cheques in hand	1,434	1,640
<b>Total</b>	<b>2,584</b>	<b>2,771</b>

b) Amount in current account includes amount of ₹ Nil (₹ 372) Lakhs kept in a separate bank account and earmarked for CSR spend

c) Cheques on hand amount to ₹ 1,434 Lakh (₹ 1,640 Lakh)

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE**

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

(Amounts in lakhs of Indian Rupees)

<b>Particulars</b>	<b>As at Sep 30, 2023 (Audited)</b>	<b>As at Sep 30, 2022 (Audited)</b>
<b>ADVANCES</b>		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	2,070	1,026
Advance to Directors/ Officers	-	-
Advance tax paid and Tax deducted at source (Refer Note (a) below)	2,228	2,228
Others :-		
Advances to suppliers	2,337	2,224
Capital Advances	71	17
Advances to employees	75	119
<b>Total (A)</b>	<b>6,781</b>	<b>5,614</b>
<b>OTHER ASSETS</b>		
Income accrued on investments	98,268	81,425
Outstanding Premiums	19,145	17,855
Agents Balances	501	510
Less: Provision for commission receivable	<u>(501)</u>	<u>(510)</u>
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	530	2,044
Due from subsidiaries/ holding company	15	-
Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of Insurance Act, 1938]	-	-
Others :-		
Security and other deposits	6,126	4,251
Advance GST & Unutilised Credit	6,947	3,719
Investment -Unclaimed	4,948	5,543
Income on Unclaimed amount of Policy Holders	332	291
Other Receivables	6,349	7,195
Investment sold awaiting settlement	4,065	1,023
Net Derivatives (used for hedging Interest Rate Risk) Related Receivables including interest receivable on Margin paid	2,409	10,596
<b>Total (B)</b>	<b>149,134</b>	<b>133,942</b>
<b>Total (A + B)</b>	<b>155,915</b>	<b>139,556</b>

Notes :

(a) - Advance tax paid and Taxes deducted at source

<b>Particulars</b>	<b>As at Sep 30, 2023 (Audited)</b>	<b>As at Sep 30, 2022 (Audited)</b>
Provision for Tax	(10,277)	(10,277)
Advance Tax and Tax deducted at source	12,505	12,505
<b>Total</b>	<b>2,228</b>	<b>2,228</b>

**FORM L-19-CURRENT LIABILITIES SCHEDULE**

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

(Amounts in lakhs of Indian Rupees)

<b>Particulars</b>	<b>As at Sep 30, 2023 (Audited)</b>	<b>As at Sep 30, 2022 (Audited)</b>
Agents' balances	4,636	4,758
Balance due to other insurance companies (net)	792	1,257
Deposits held on re-insurance ceded	-	-
Premium received in advance	1,082	1,070
Unallocated premium (proposals/policy deposits)	22,258	27,060
Sundry creditors	2,567	1,532
Due to Holding company / Fellow Subsidiary	465	308
Claims outstanding	23,838	22,762
Annuities due	628	308
Due to Officers / Directors	-	-
Unclaimed Amount of Policy Holders	4,948	5,543
Income on unclaimed amount of Policy Holders	332	291
Interest payable on debentures/bonds	-	-
Others:-		
- Taxes deducted at source, payable	1,695	1,446
- Statutory dues payable	10,256	8,420
- Employee related and other payables	12,719	9,577
- Refunds Payable	9,696	3,239
- Security Deposit and rent received in advance	431	431
- Expenses Payable	39,758	45,915
- Policy related payables	22,679	15,440
- Payable towards investments purchased	1,542	2,437
- Payable to unit linked fund	2,259	1,724
- Derivatives (used for hedging Interest Rate Risk) related Liabilities	3,780	11,874
<b>Total</b>	<b>166,361</b>	<b>165,392</b>

**FORM L-20-PROVISIONS SCHEDULE**

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

(Amounts in lakhs of Indian Rupees)

<b>Particulars</b>	<b>As at Sep 30, 2023 (Audited)</b>	<b>As at Sep 30, 2022 (Audited)</b>
For taxation (less payments and taxes deducted at source)-Refer Note (a) below	70,728	42,013
For proposed dividends	-	-
For dividend distribution tax	-	-
<b>For Employee Benefits</b>		
Provision for gratuity	-	-
Provision for compensated absences	707	2,094
Provision for other employee benefits	193	344
<b>Others :-</b>		
Provision for other investments	1,683	1,125
<b>Total</b>	<b>73,311</b>	<b>45,576</b>

(a) - Provision for taxes

<b>Particulars</b>	<b>As at Sep 30, 2023 (Audited)</b>	<b>As at Sep 30, 2022 (Audited)</b>
Provision for Tax	135,633	92,157
Advance Tax and Tax deducted at source	(64,905)	(50,144)
<b>Total</b>	<b>70,728</b>	<b>42,013</b>

**FORM L-21-MISC EXPENDITURE SCHEDULE**

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

(To the extent not written off or adjusted)

(Amounts in lakhs of Indian Rupees)

<u>Particulars</u>	As at Sep 30, 2023 (Audited)	As at Sep 30, 2022 (Audited)
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
<b>Total</b>	-	-

**PERIODIC DISCLOSURES**

**FORM L-22 - Analytical Ratios\***

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

**Date: 30-Sep-23**

Sl.No.	Particular	For the quarter ended September 30,2023	Upto the quarter ended September 30,2023	For the quarter ended September 30,2022	Upto the quarter ended September 30,2022
1	<b>New Business Premium Growth Rate (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life	7.83%	5.65%	-22.94%	-2.52%
	b) Pension	497.25%	366.03%	-99.13%	-98.26%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	16.39%	1.60%	5.94%	19.95%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	-75.31%	-77.52%	-35.61%	-50.85%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance (Product is no more offered for sale)	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	1.18%	15.59%	74.86%	81.56%
	b) Annuity	-12.14%	0.96%	110.36%	104.89%
	c) Pension	11448.28%	155.59%	-67.08%	39.59%
	d) Health	-100.00%	-99.67%	-75.55%	-72.40%
	e) Variable Insurance (Product is no more offered for sale)	0.00%	0.00%	-100.00%	0.00%
2	<b>Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	35.67%	36.75%	40.65%	41.60%
3	<b>Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	34.39%	31.60%	33.40%	34.61%
4	<b>Net Retention Ratio</b>	98.04%	97.29%	98.39%	97.75%
5	<b>Conservation Ratio</b>				
	<b>(i) Linked Business:</b>				
	a) Life	51.78%	53.21%	40.60%	49.17%
	b) Pension	45.63%	41.82%	0.84%	1.40%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	89.51%	89.50%	88.35%	89.01%
	b) Annuity ( Single Premium product, hence ratio is nil )	0.00%	0.00%	0.00%	0.00%
	c) Pension	91.06%	86.12%	87.78%	93.12%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance (Product is no more offered for sale)	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	86.25%	88.31%	84.68%	86.75%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension (One year product, hence ratio is nil)	0.00%	0.00%	0.00%	0.00%
	d) Health	59.72%	56.74%	32.74%	16.27%
	e) Variable Insurance (Product is no more offered for sale)	0.00%	0.00%	0.00%	0.00%
6	<b>Expense of Management to Gross Direct Premium Ratio</b>	18.88%	20.68%	19.09%	19.92%
7	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	6.00%	5.46%	5.16%	4.82%
8	<b>Business Development and Sales Promotion Expenses to New Business Premium (%)</b>	2.31%	1.91%	1.38%	1.30%
9	<b>Brand/Trade Mark usage fee/charges to New Business Premium (%)</b>	0.30%	0.33%	0.13%	0.15%
10	<b>Ratio of policy holder's liabilities to shareholder's funds (Please refer note no 4 below)</b>	1134.90%	1134.90%	1105.79%	1105.79%
11	<b>Change in net worth(₹ in Lakhs) (Please refer note no 4 below)</b>	82,403	82,403	100,116	100,116
12	<b>Growth rate of shareholders' fund (Please refer note no 4 below)</b>	17.19%	17.19%	26.40%	26.40%
13	<b>Ratio of surplus to policyholders' liability</b>	0.45%	0.45%	0.76%	0.76%
14	<b>Profit after tax/Total Income</b>	4.72%	4.12%	5.03%	7.69%
15	<b>(Total real estate + loans)/(Cash &amp; invested assets)</b>	0.57%	0.57%	0.51%	0.51%
16	<b>Total investments/(Capital + Surplus)</b>	1241.56%	1241.56%	1214.43%	1214.43%
17	<b>Total affiliated investments/(Capital+ Surplus)</b>	0.00%	0.00%	0.00%	0.00%
18	<b>Investment Yield - (Gross and Net) -Fund wise and With/Without unrealised gain</b>				
	<b>a) Without unrealised Gains</b>				
	Non Linked - PAR	7.60%	7.78%	7.05%	6.86%
	Non Linked - Non-PAR	7.20%	7.26%	6.87%	6.81%
	Sub Total : Non Linked	7.34%	7.45%	6.94%	6.83%
	Linked - PAR	NA	NA	NA	NA
	Linked - Non PAR	6.49%	6.97%	6.93%	6.85%
	Sub Total : Linked	6.49%	6.97%	6.93%	6.85%
	Grand Total : Non Linked + Linked	7.34%	7.45%	6.94%	6.83%
	<b>Shareholders' Fund</b>	7.23%	7.22%	7.05%	7.11%
	<b>b) With unrealised Gains</b>				
	Non Linked - PAR	5.25%	10.07%	16.90%	1.69%
	Non Linked - Non-PAR	4.45%	8.23%	14.23%	1.74%
	Sub Total : Non Linked	4.75%	8.91%	15.25%	1.72%
	Linked - PAR	NA	NA	NA	NA
	Linked - Non PAR	1.38%	6.24%	10.66%	0.88%
	Sub Total : Linked	1.38%	6.24%	10.66%	0.88%
	Grand Total : Non Linked + Linked	4.73%	8.90%	15.20%	1.71%
	<b>Shareholders' Fund</b>	4.08%	7.44%	12.34%	0.60%

19	<b>Persistency Ratio#*</b>				
	<b>Persistency Ratio - Premium Basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	83.91%	86.09%	81.19%	84.03%
	For 25th month	73.48%	74.97%	68.11%	74.21%
	For 37th month	62.59%	67.13%	64.33%	66.92%
	For 49th month	62.53%	64.40%	61.01%	63.54%
	For 61st month	53.83%	52.38%	48.81%	52.33%
	<b>Persistency Ratio - Premium Basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	100.00%	100.00%	100.00%	100.00%
	For 25th month	100.00%	100.00%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th month	100.00%	100.00%	100.00%	100.00%
	For 61st month	100.00%	100.00%	100.00%	100.00%
	<b>Persistency Ratio - Number of Policy Basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	79.59%	81.31%	75.97%	79.19%
	For 25th month	68.28%	70.49%	62.54%	69.22%
	For 37th month	58.05%	62.89%	60.59%	63.47%
	For 49th month	58.89%	60.96%	57.59%	59.98%
	For 61st month	55.33%	55.67%	49.58%	52.56%
	<b>Persistency Ratio - Number of Policy Basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	100.00%	100.00%	100.00%	100.00%
	For 25th month	100.00%	100.00%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th month	100.00%	100.00%	100.00%	100.00%
	For 61st month	100.00%	100.00%	100.00%	100.00%
20	<b>NPA Ratio</b>				
	<b>Policyholders' Funds</b>				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	<b>Shareholders' Funds</b>				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Solvency Ratio - As per Form KT-3 (Times)	2.70	2.70	2.79	2.79
22	Debt Equity Ratio	0.00%	0.00%	0.00%	0.00%
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	78,223	75,940	73,307	71,035

<b>Equity Holding Pattern for Life Insurers</b>					
1	(a) No. of shares	510,290,249	510,290,249	510,290,249	510,290,249
2	(b) Percentage of shareholding (Indian / Foreign)	100%	100%	100%	100%
3	(c) % of Government holding (in case of public sector insurance companies)	N.A	N.A	N.A	N.A
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	4.84	8.63	5.30	10.15
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	4.84	8.63	5.30	10.15
6	Basic EPS after extraordinary items (net of tax expense) for the period not to be annualized)	4.84	8.63	5.30	10.15
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	4.84	8.63	5.30	10.15
8	(iv) Book value per share (Rs)	110.07	110.07	93.92	93.92

**Note:**

1. Policyholders' liabilities = Policyholder's Funds.
- # The persistency ratios reported are in accordance with the revised circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014. The premium persistency ratio allows for lapses, surrenders, paid ups as well as premium reductions and is expressed in terms of annualized premiums.
- \* The persistency ratios have been calculated for the policies issued in the Sept to Aug period of the relevant years. For eg: the 13th month persistency for current year is calculated for the policies issued from 1st Sept 2021 to 31st Aug 2022.
2. Prior period's figures have been regrouped / reclassified wherever necessary.
3. The persistency ratios & solvency ratio has been computed by company's appointed actuary.

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 30th Sep 2023 for the year 2023-24	Mathematical Reserves as at 30th Sep 2022 for the year 2022-23
Par	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	1,326,919	1,106,619
	General Annuity	-	-
	Pension	17,279	14,900
	Health	-	-
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Total Par</b>	<b>1,344,198</b>	<b>1,121,519</b>
Non-Par	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	2,177,591	1,696,222
	General Annuity	221,867	136,633
	Pension	26,061	27,578
	Health	288	262
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	2,460,651	2,216,046
	General Annuity	-	-
	Pension	55,568	46,365
	Health	-	-
	<b>Total Non Par</b>	<b>4,942,026</b>	<b>4,123,106</b>
Total Business	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	3,504,510	2,802,841
	General Annuity	221,867	136,633
	Pension	43,340	42,479
	Health	288	262
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	2,460,651	2,216,046
	General Annuity	-	-
	Pension	55,568	46,365
	Health	-	-
	<b>Total</b>	<b>6,286,224</b>	<b>5,244,625</b>

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd.  
IRDAI Registration Number:107

For the Quarter:Jul-Sep'23

## Geographical Distribution of Total Business - Individuals

Sl.No	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>2</sup> ) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	<b>STATES<sup>1</sup></b>											
1	Andhra Pradesh	391.00	208.89	5083.22	2207.00	2141.69	33911.01	2598.00	2350.59	38994.23	5492.10	7842.69
2	Arunachal Pradesh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Assam	792.00	1017.53	4877.29	1426.00	1330.99	10178.70	2218.00	2348.52	15055.99	4344.19	6692.71
4	Bihar	189.00	172.91	1505.95	455.00	575.21	6367.13	644.00	748.13	7873.08	1451.44	2199.56
5	Chhattisgarh	201.00	100.17	1690.38	458.00	379.35	5474.46	659.00	479.52	7164.84	1272.40	1751.91
6	Goa	112.00	76.28	1335.09	291.00	433.67	5553.78	403.00	509.95	6888.87	968.43	1478.38
7	Gujarat	654.00	498.24	7751.14	3814.00	5602.05	61479.21	4468.00	6100.29	69230.35	16595.63	22695.92
8	Haryana	1005.00	823.59	10605.11	2512.00	3706.30	38317.00	3517.00	4529.89	48922.11	8592.90	13122.78
9	Himachal Pradesh	170.00	69.41	1579.35	144.00	76.15	1615.27	314.00	145.56	3194.62	363.48	509.04
10	Jharkhand	127.00	179.85	1846.71	522.00	933.58	7795.43	649.00	1113.43	9642.14	1948.84	3062.27
11	Karnataka	1254.00	806.90	14654.06	5856.00	8213.50	99815.60	7110.00	9020.39	114469.66	20644.29	29664.68
12	Kerala	97.00	72.89	1002.81	832.00	1340.33	12785.28	929.00	1413.23	13788.09	4040.99	5454.22
13	Madhya Pradesh	215.00	431.56	1766.14	1640.00	1472.27	14775.58	1855.00	1903.83	16541.72	3561.99	5465.82
14	Maharashtra	1760.00	1156.94	14059.25	12189.00	14989.84	201620.61	13949.00	16146.78	215679.86	32669.32	48816.10
15	Manipur	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Meghalaya	44.00	18.07	178.51	54.00	22.57	336.44	98.00	40.64	514.95	157.48	198.12
17	Mizoram	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Nagaland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Odisha	1335.00	386.99	3955.77	1142.00	808.34	8380.77	2477.00	1195.33	12336.55	2296.34	3491.66
20	Punjab	304.00	303.98	2397.55	827.00	748.21	10387.77	1131.00	1052.20	12785.32	2936.79	3988.99
21	Rajasthan	375.00	304.11	3935.30	1465.00	1392.58	18884.25	1840.00	1696.68	22819.55	3742.40	5439.08
22	Sikkim	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	Tamil Nadu	999.00	579.88	8254.61	6248.00	5261.93	72473.41	7247.00	5841.81	80728.02	21792.89	27634.70
24	Telangana	178.00	88.67	2452.83	2157.00	2394.17	40209.57	2335.00	2482.84	42662.40	6376.09	8858.93
25	Tripura	102.00	56.29	820.09	251.00	154.94	2120.50	353.00	211.24	2940.59	450.38	661.62
26	Uttarakhand	20.00	34.64	435.79	111.00	177.96	2183.18	131.00	212.60	2618.97	363.59	576.19
27	Uttar Pradesh	621.00	907.94	4236.31	3173.00	3661.16	41215.84	3794.00	4569.10	45452.15	7980.42	12549.52
28	West Bengal	1976.00	662.32	6243.47	4810.00	4373.00	42872.13	6786.00	5035.32	49115.60	10188.83	15224.14
	<b>TOTAL</b>	<b>12921.00</b>	<b>8958.06</b>	<b>100666.74</b>	<b>52584.00</b>	<b>60189.79</b>	<b>738752.92</b>	<b>65505.00</b>	<b>69147.85</b>	<b>839419.66</b>	<b>158231.19</b>	<b>227379.04</b>
	<b>UNION TERRITORIES<sup>1</sup></b>											
1	Andaman and Nicobar Islands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Chandigarh	45.00	30.96	530.81	303.00	483.92	5582.11	348.00	514.88	6112.92	1309.49	1824.38
3	Dadra and Nagar Haveli and Daman & Diu	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.61	21.61
4	Govt. of NCT of Delhi	202.00	244.34	1368.79	4063.00	8108.48	73056.09	4265.00	8352.82	74424.88	16780.55	25133.37
5	Jammu & Kashmir				1.00	0.60	6.01	1.00	0.60	6.01	72.20	72.80
6	Ladakh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Lakshadweep	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Puducherry	209.00	184.22	2165.61	567.00	362.70	5298.64	776.00	546.92	7464.25	1500.14	2047.06
	<b>TOTAL</b>	<b>456.00</b>	<b>459.52</b>	<b>4065.21</b>	<b>4934.00</b>	<b>8955.70</b>	<b>83942.84</b>	<b>5390.00</b>	<b>9415.22</b>	<b>88008.05</b>	<b>19684.00</b>	<b>29099.22</b>
	<b>GRAND TOTAL</b>	<b>13377.00</b>	<b>9417.58</b>	<b>104731.95</b>	<b>57518.00</b>	<b>69145.49</b>	<b>822695.76</b>	<b>70895.00</b>	<b>78563.07</b>	<b>927427.71</b>	<b>177915.19</b>	<b>256478.26</b>
	<b>IN INDIA</b>							70895.00	78563.07	927427.71	177915.19	256478.26
	<b>OUTSIDE INDIA</b>							0.00	0.00	0.00	0.00	0.00

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement<sup>2</sup>Renewal Premium has to be reported on accrual basis.

## Geographical Distribution of Total Business - Individuals

Sl.No.	State / Union Territory	New Business - Rural ( Individual )			New Business - Urban ( Individual )			Total New Business ( Individual )			Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>2</sup> ) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	<b>STATES<sup>1</sup></b>											
1	Andhra Pradesh	649.00	368.91	8797.40	3527.00	3293.11	61683.24	4176.00	3662.02	70480.64	8530.71	12192.73
2	Arunachal Pradesh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Assam	1361.00	2046.24	7754.92	2391.00	2454.88	17609.18	3752.00	4501.12	25364.10	7117.01	11618.13
4	Bihar	281.00	255.83	2293.17	748.00	927.43	10803.40	1029.00	1183.27	13096.58	2300.15	3483.42
5	Chhattisgarh	289.00	143.51	2661.81	738.00	640.94	9732.21	1027.00	784.46	12394.03	2046.15	2830.61
6	Goa	192.00	128.66	1979.75	509.00	752.59	9107.09	701.00	881.25	11086.83	1575.10	2456.35
7	Gujarat	1228.00	874.99	16475.49	7073.00	9417.48	121246.09	8301.00	10292.48	137721.58	27875.54	38168.02
8	Haryana	1773.00	1509.24	19692.70	4148.00	5948.23	69795.12	5921.00	7457.47	89487.82	14677.26	22134.73
9	Himachal Pradesh	286.00	105.77	2502.27	241.00	130.95	2753.66	527.00	236.72	5255.93	576.64	813.36
10	Jharkhand	217.00	387.58	2786.31	866.00	1846.10	13885.23	1083.00	2233.68	16671.55	3032.49	5266.17
11	Karnataka	1995.00	1288.91	27494.78	9165.00	12205.10	173464.38	11160.00	13494.01	200959.16	33178.73	46672.75
12	Kerala	154.00	125.03	2130.27	1324.00	2122.47	21767.51	1478.00	2247.50	23897.78	6366.42	8613.92
13	Madhya Pradesh	360.00	751.81	3241.44	2652.00	2347.68	26086.19	3012.00	3099.50	29327.63	5709.22	8808.72
14	Maharashtra	2379.00	1584.12	23701.37	21124.00	24115.80	427091.31	23503.00	25699.92	450792.68	54482.55	80182.47
15	Manipur	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Meghalaya	76.00	38.34	408.19	81.00	36.95	482.92	157.00	75.29	891.11	218.11	293.40
17	Mizoram	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Nagaland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Odisha	4503.00	647.35	6948.00	2468.00	1395.19	14485.95	6971.00	2042.54	21433.95	3505.91	5548.45
20	Punjab	535.00	520.52	5078.68	1395.00	1313.06	19105.59	1930.00	1833.57	24184.26	4939.11	6772.68
21	Rajasthan	648.00	619.46	7946.80	2403.00	2260.82	36801.47	3051.00	2880.28	44748.26	5814.69	8694.98
22	Sikkim	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	Tamil Nadu	1543.00	1046.18	13509.93	9874.00	8966.05	127307.45	11417.00	10012.23	140817.38	33980.34	43992.57
24	Telangana	316.00	153.27	6667.93	3546.00	3559.24	75785.86	3862.00	3712.51	82453.79	10266.56	13979.08
25	Tripura	157.00	92.24	1560.65	428.00	281.71	4159.61	585.00	373.96	5720.26	735.11	1109.07
26	Uttarakhand	32.00	58.34	697.45	173.00	243.97	3627.32	205.00	302.31	4324.76	562.82	865.12
27	Uttar Pradesh	1081.00	1802.14	8414.64	5127.00	6020.20	71120.31	6208.00	7822.35	79534.96	12714.02	20536.37
28	West Bengal	3114.00	1060.15	10597.34	8000.00	7154.97	72211.38	11114.00	8215.11	82808.72	16219.47	24434.59
	<b>TOTAL</b>	<b>23169.00</b>	<b>15608.61</b>	<b>183341.29</b>	<b>88001.00</b>	<b>97434.95</b>	<b>1390112.47</b>	<b>111170.00</b>	<b>113043.56</b>	<b>1573453.76</b>	<b>256424.11</b>	<b>369467.67</b>
	<b>UNION TERRITORIES<sup>1</sup></b>											
1	Andaman and Nicobar Islands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Chandigarh	93.00	71.66	1528.83	499.00	821.17	10278.25	592.00	892.83	11807.08	2182.97	3075.80
3	Dadra and Nagar Haveli and Daman & Diu	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34.30	34.30
4	Govt. of NCT of Delhi	327.00	432.91	2594.43	6661.00	13030.25	125932.08	6988.00	13463.16	128526.50	27365.01	40828.17
5	Jammu & Kashmir				5.00	6.78	71.01	5.00	6.78	71.01	126.07	132.85
6	Ladakh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Lakshadweep	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Puducherry	318.00	247.28	2985.29	925.00	614.34	9062.76	1243.00	861.62	12048.05	2333.09	3194.71
												0.00
	<b>TOTAL</b>	<b>738.00</b>	<b>751.86</b>	<b>7108.54</b>	<b>8090.00</b>	<b>14472.53</b>	<b>145344.09</b>	<b>8828.00</b>	<b>15224.39</b>	<b>152452.64</b>	<b>32041.44</b>	<b>47265.83</b>
	<b>GRAND TOTAL</b>	<b>23907.00</b>	<b>16360.47</b>	<b>190449.83</b>	<b>96091.00</b>	<b>111907.48</b>	<b>1535456.57</b>	<b>119998.00</b>	<b>128267.95</b>	<b>1725906.40</b>	<b>288465.55</b>	<b>416733.50</b>
	IN INDIA							119998	128267.9487	1725906.401	288465.5545	416733.5032
	OUTSIDE INDIA							0	0	0	0	0

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement<sup>2</sup>Renewal Premium has to be reported on accrual basis.

Geographical Distribution of Total Business- GROUP															
Sr.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>2</sup> ) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	<b>STATES<sup>1</sup></b>														
1	Andhra Pradesh	0	0	0.00	0.00	1	3248	104.85	1512.38	1	3248	104.85	1512.38	0.21	105.06
2	Arunachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Assam	0	0	0.00	0.00	0	2135	11.24	1068.45	0	2135	11.24	1068.45	0.00	11.24
4	Bihar	0	0	0.00	0.00	1	31660	108.37	12396.01	1	31660	108.37	12396.01	0.00	108.37
5	Chhattisgarh	0	0	0.00	0.00	2	6629	82.94	2766.80	2	6629	82.94	2766.80	0.00	82.94
6	Goa	0	0	0.00	0.00	1	187	61.30	-57.62	1	187	61.30	-57.62	0.16	61.46
7	Gujarat	0	0	0.00	0.00	9	192025	1754.64	152449.36	9	192025	1754.64	152449.36	13.25	1767.88
8	Haryana	0	0	0.00	0.00	18	69863	2619.83	85116.45	18	69863	2619.83	85116.45	303.76	2923.59
9	Himachal Pradesh	0	0	0.00	0.00	3	2750	4.37	147.65	3	2750	4.37	147.65	37.66	42.04
10	Jharkhand	0	0	0.00	0.00	0	0	0.00	-0.24	0	0	0.00	-0.24	0.00	0.00
11	Karnataka	0	0	0.00	0.00	43	3068748	23859.35	1967004.86	43	3068748	23859.35	1967004.86	2036.17	25895.52
12	Kerala	0	0	0.00	0.00	13	114910	1143.62	103853.07	13	114910	1143.62	103853.07	45.62	1189.24
13	Madhya Pradesh	0	0	0.00	0.00	1	157	1.16	-586.05	1	157	1.16	-586.05	0.08	1.24
14	Maharashtra	0	0	0.00	0.00	73	963921	39950.32	2411101.68	73	963921	39950.32	2411101.68	1457.20	41407.52
15	Manipur	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
16	Meghalaya	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
17	Mizoram	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
19	Odisha	0	0	0.00	0.00	2	29475	312.65	23871.32	2	29475	312.65	23871.32	0.00	312.65
20	Punjab	0	0	0.00	0.00	1	45117	392.34	28392.91	1	45117	392.34	28392.91	0.00	392.34
21	Rajasthan	0	0	0.00	0.00	5	6077	1057.69	4768.47	5	6077	1057.69	4768.47	39.18	1096.88
22	Sikkim	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	0	0	0.00	0.00	14	536993	15078.79	1023970.49	14	536993	15078.79	1023970.49	566.21	15645.00
24	Telangana	0	0	0.00	0.00	16	125071	1027.48	236506.77	16	125071	1027.48	236506.77	347.29	1374.78
25	Tripura	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
26	Uttarakhand	0	0	0.00	0.00	0	89	-0.56	-652.33	0	89	-0.56	-652.33	1.59	1.03
27	Uttar Pradesh	0	0	0.00	0.00	17	365193	1607.41	253962.49	17	365193	1607.41	253962.49	18.59	1626.00
28	West Bengal	0	0	0.00	0.00	8	408246	2830.42	202344.85	8	408246	2830.42	202344.85	461.70	3292.12
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>228</b>	<b>5972494</b>	<b>92008.20</b>	<b>6509937.77</b>	<b>228</b>	<b>5972494</b>	<b>92008.20</b>	<b>6509937.77</b>	<b>5328.68</b>	<b>97336.89</b>
	<b>UNION TERRITORIES<sup>1</sup></b>														
1	Andaman and Nicobar Islands	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Chandigarh	0	0	0.00	0.00	1	0	20.00	20.19	1	0	20.00	20.19	0.00	20.00
3	Nadra and Nagar Haveli and Daman & Di	0	0	0.00	0.00	0	0	49.92	71.87	0	0	49.92	71.87	0.00	49.92
4	Govt. of NCT of Delhi	0	0	0.00	0.00	22	159997	7690.08	279610.79	22	159997	7690.08	279610.79	64.50	7754.57
5	Jammu & Kashmir	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Ladakh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Puducherry	0	0	0.00	0.00	0	5130	25.80	2196.80	0	5130	25.80	2196.80	0.00	25.80
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23</b>	<b>165127</b>	<b>7785.80</b>	<b>281899.65</b>	<b>23</b>	<b>165127</b>	<b>7785.80</b>	<b>281899.65</b>	<b>64.50</b>	<b>7850.29</b>
	<b>GRAND TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>251</b>	<b>6137621</b>	<b>99794.00</b>	<b>6791837.43</b>	<b>251</b>	<b>6137621</b>	<b>99794.00</b>	<b>6791837.43</b>	<b>5393.18</b>	<b>105187.18</b>
	<b>IN INDIA</b>														
	<b>OUTSIDE INDIA</b>														

Note: as per base data

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement<sup>2</sup> Renewal Premium has to be reported on accrual basis.

Geographical Distribution of Total Business- GROUP															
Sr.No.	State / Union Territory	New Business - Rural(Group)				New Business - Urban(Group)				Total New Business(Group)				Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>2</sup> ) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	<b>STATES<sup>1</sup></b>														
1	Andhra Pradesh	0	0	0.00	0.00	4	8241	257.59	14415.02	4	8241	257.59	14415.02	3.40	260.99
2	Arunachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Assam	0	0	0.00	0.00	0	3453	17.32	1662.13	0	3453	17.32	1662.13	0.00	17.32
4	Bihar	0	0	0.00	0.00	2	67310	230.47	26046.21	2	67310	230.47	26046.21	0.00	230.47
5	Chhattisgarh	0	0	0.00	0.00	4	14030	5186.52	34468.02	4	14030	5186.52	34468.02	0.00	5186.52
6	Goa	0	0	0.00	0.00	1	504	139.48	2316.29	1	504	139.48	2316.29	0.76	140.24
7	Gujarat	0	0	0.00	0.00	25	428028	3999.74	428832.17	25	428028	3999.74	428832.17	101.28	4101.02
8	Haryana	0	0	0.00	0.00	33	99820	6280.64	436469.18	33	99820	6280.64	436469.18	2139.01	8419.66
9	Himachal Pradesh	0	0	0.00	0.00	6	4131	7.44	388.41	6	4131	7.44	388.41	39.83	47.26
10	Jharkhand	0	0	0.00	0.00	1	2018	-0.01	7.71	1	2018	-0.01	7.71	0.00	-0.01
11	Karnataka	0	0	0.00	0.00	76	6204897	51556.79	5194535.18	76	6204897	51556.79	5194535.18	4469.52	56026.30
12	Kerala	0	0	0.00	0.00	17	207255	2178.34	281509.68	17	207255	2178.34	281509.68	144.02	2322.36
13	Madhya Pradesh	0	0	0.00	0.00	3	2488	44.95	22013.20	3	2488	44.95	22013.20	0.15	45.10
14	Maharashtra	0	0	0.00	0.00	122	1897166	75408.62	5350409.48	122	1897166	75408.62	5350409.48	4964.88	80373.51
15	Manipur	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
16	Meghalaya	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
17	Mizoram	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
19	Odisha	0	0	0.00	0.00	3	66364	788.45	60633.90	3	66364	788.45	60633.90	66.86	855.30
20	Punjab	0	0	0.00	0.00	2	65276	576.23	48137.69	2	65276	576.23	48137.69	0.00	576.23
21	Rajasthan	0	0	0.00	0.00	9	8475	1279.56	3419.89	9	8475	1279.56	3419.89	95.98	1375.54
22	Sikkim	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	0	0	0.00	0.00	28	986178	22740.08	1861512.55	28	986178	22740.08	1861512.55	1557.16	24297.25
24	Telangana	0	0	0.00	0.00	19	245890	2220.55	711322.47	19	245890	2220.55	711322.47	1016.67	3237.23
25	Tripura	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
26	Uttarakhand	0	0	0.00	0.00	0	132	-0.34	-593.62	0	132	-0.34	-593.62	1.54	1.21
27	Uttar Pradesh	0	0	0.00	0.00	28	803248	3432.60	661782.68	28	803248	3432.60	661782.68	713.95	4146.55
28	West Bengal	0	0	0.00	0.00	12	860391	5919.93	477380.11	12	860391	5919.93	477380.11	668.76	6588.69
	<b>TOTAL</b>	0	0	0	0	395	11975295	182265	15616668	395	11975295	182264.97	15616668.36	15983.78	198248.75
	<b>UNION TERRITORIES<sup>1</sup></b>														
1	Andaman and Nicobar Islands	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Chandigarh	0	0	0.00	0.00	1	0	20.00	20.19	1	0	20.00	20.19	0.00	20.00
3	Dadra and Nagar Haveli and Daman & Di	0	0	0.00	0.00	1	474	52.67	140.99	1	474	52.67	140.99	0.00	52.67
4	Govt. of NCT of Delhi	0	0	0.00	0.00	31	384580	10210.87	606031.37	31	384580	10210.87	606031.37	270.57	10481.44
5	Jammu & Kashmir	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Ladakh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Puducherry	0	0	0.00	0.00	1	6848	34.24	2916.20	1	6848	34.24	2916.20	0.00	34.24
	<b>TOTAL</b>	0	0	0	0	34	391902	10317.78	609108.75	34	391902	10317.78	609108.75	270.57	10588.36
	<b>GRAND TOTAL</b>	0	0	0	0	429	12367197	192582.75	16225777.11	429	12367197	192582.75	16225777.11	16254.36	208837.11
	<b>IN INDIA</b>									429	12367197	192583	16225777	16254	208837
	<b>OUTSIDE INDIA</b>									0	0	0	0	0	0

Note: as per base data

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement<sup>2</sup> Renewal Premium has to be reported on accrual basis.

## Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity Of Submission : Quarterly

Rs. in Lakhs

## Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	541,463
	Investments (Policyholders)	8A	3,927,772
	Investments (Linked Liabilities)	8B	2,502,022
2	Loans	9	11,551
3	Fixed Assets	10	16,186
4	Current Assets		
	a. Cash & Bank Balance	11	19,795
	b. Advances & Other Assets	12	155,914
5	Current Liabilities		
	a. Current Liabilities	13	(166,360)
	b. Provisions	14	(73,311)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		-

## Application of Funds as per Balance Sheet

(A)

6,935,032

## Reconciliation of Investment Assets

## Total investment Assets ( as per Balance Sheet)

## Balance Sheet Value of

A. Life Fund	4,133,999
B. Pension & General Annuity and Group Business	346,787
C. Unit Linked Funds	2,500,276
	<u>6,981,062</u>

Add : Last Day's ULIP Conversion

1,746

6,982,808

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	16,186
3	Cash & Bank Balance (if any)	11	19,795
4	Advances & Other Assets (if any)	12	155,914
5	Current Liabilities	13	(166,360)
6	Provisions	14	(73,311)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		-

TOTAL (B) (47,776)

Investment Assets

(A-B) 6,982,808

## Section II

## NON - LINKED BUSINESS

A: LIFE FUND	% As per Reg.	SH		PH		Book Value (SH+PH) (F)=(a+b+c+d+e)	ACTUAL % (g) = (f-a)	FVC Amount (h)	Total Fund (i)=(a+f+h)	Market Value (j)		
		Balance	FRSM <sup>+</sup>	UL Non Unit Res	PAR						NON-PAR	
		(a)	(b)	(c)	(d)						(e)	
1	Central Govt. Sec	Not Less than 25%	156,782	187,559	8,990	893,935	1,453,653	2,700,919	65%	-	2,700,919	2,681,582
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	165,325	215,705	8,995	965,191	1,546,931	2,902,148	70%	-	2,902,148	2,884,657
3	<b>Investment subject to Exposure Norms</b>											
	a. Housing & Infrastructure											
	i. Approved Investments	Not Less than 15%	-	74,149	822	237,009	354,134	666,114	17%	1,645	667,759	659,594
	2. Other Investments		-	-	-	1,147	1,660	2,807	0%	-	2,807	2,723
	b. i) Approved Investments	Not exceeding 35%	7,243	59,600	5,765	199,744	174,381	446,733	11%	37,928	484,661	485,355
	ii) Other Investments		14,272	4,979	-	26,900	24,808	70,959	1%	5,665	76,625	76,611
	<b>TOTAL LIFE FUND</b>	<b>100%</b>	<b>186,840</b>	<b>354,434</b>	<b>15,582</b>	<b>1,429,991</b>	<b>2,101,915</b>	<b>4,088,761</b>	<b>100%</b>	<b>45,238</b>	<b>4,133,999</b>	<b>4,108,940</b>
	3 a.(ii) + 3 b.(ii) above	Not exceeding 15%	14,272	4,979	-	28,047	26,468	73,766	2%	5,665	79,432	79,334
	Total Housing & Infrastructure From 1, 2 & 3	Not Less than 15%	-	74,149	822	238,156	355,794	668,921	17%	1,645	670,566	662,317

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% As per Reg.	PH		Book Value (c)=(a+b)	ACTUAL % (d)	FVC Amount (e)	Total Fund (f)=(c+e)	Market Value (g)	
		PAR	NON-PAR						
1	Central Govt. Sec	Not Less than 20%	22,791	226,893	249,684	72%	-	249,684	245,419
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	24,440	269,419	293,859	85%	-	293,859	290,001
3	Balance in Approved investment	Not Exceeding 60%	2,896	49,531	52,427	15%	501	52,929	52,555
	<b>TOTAL PENSION, GENERAL ANNUITY</b>	<b>100%</b>	<b>27,336</b>	<b>318,950</b>	<b>346,286</b>	<b>100%</b>	<b>501</b>	<b>346,787</b>	<b>342,556</b>

## LINKED BUSINESS

C: LINKED FUNDS	% As per Reg.	PH		TOTAL Fund (c)=(a+b)	ACTUAL % (d)
		PAR	NON-PAR		
1	Approved Investments	Not Less than 75%	-	2,274,474	91%
2	Other Investments	Not more than 25%	-	225,802	9%
	<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>	<b>-</b>	<b>2,500,276</b>	<b>100%</b>

a) + FRSM refers to 'Funds Representing Solvency Margin'

b) Funds beyond Solvency Margin shall have a separate Custody Account.

c) Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time

d) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

e) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Refer IRDAI (Investment) Regulations, 2016

Schedule numbers refer to the Schedules to Balance Sheet as prescribed in IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002

Particulars	Kotak Aggressive Growth Fund		Dynamic Floor Fund		Kotak Advantage Multiplier Fund II		Kotak Dynamic Balanced Fund	
SFIN	ULIF-018-13/09/04-AGRGWTFND-107		ULIF-028-14/11/06-DYFLRFND-107		ULIF-026-21/04/06-ADVMULFND2-107		ULIF-009-27/06/03-DYBALFND-107	
Opening Balance (Market Value)	26,433		65,060		0.4		1,828	
<b>Add:</b> Inflow during the Quarter	454		1,202		-		23	
Increase / (Decrease) Value of Inv [Net]	746		854		0.0		34	
<b>Less:</b> Outflow during the Quarter	(1,715)		(3,197)		-		(136)	
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>25,917</b>		<b>63,920</b>		<b>0.4</b>		<b>1,748.6</b>	
Investment Of Unit Fund	Kotak Aggressive Growth Fund		Dynamic Floor Fund		Kotak Advantage Multiplier Fund II		Kotak Dynamic Balanced Fund	
SFIN	ULIF-018-13/09/04-AGRGWTFND-107		ULIF-028-14/11/06-DYFLRFND-107		ULIF-026-21/04/06-ADVMULFND2-107		ULIF-009-27/06/03-DYBALFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	-	0%	21,664	34%	0.4	85%	544	31%
State Government Securities	-	0%	5,253	8%	-	0%	16	1%
Other Approved Securities	-	0%	62	0%	-	0%	1	0%
Corporate Bonds	-	0%	10,892	17%	-	0%	0	0%
Infrastructure Bonds	-	0%	10,869	17%	-	0%	46	3%
Equity	21,891	84%	10,278	16%	-	0%	932	53%
Money Market	820	3%	2,014	3%	-	0%	110	6%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>22,711</b>	<b>88%</b>	<b>61,034</b>	<b>95%</b>	<b>0.4</b>	<b>85%</b>	<b>1,649</b>	<b>94%</b>
<b>Current Assets:</b>								
Accrued Interest	-	0%	1,262	2%	0.0	1%	14	1%
Dividend Receivable	2	0%	0	0%	-	0%	-	0%
Bank Balance	5	0%	16	0%	0.1	14%	4	0%
Receivable for Sale of Investments	59	0%	416	1%	-	0%	-	0%
Other Current Assets (for Investments)	(11)	0%	(9)	0%	-	0%	(0)	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	(210)	-1%	(461)	-1%	-	0%	-	0%
Fund Mgmt Charges Payable	(3)	0%	(7)	0%	(0.0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	-	0%	(0)	0%
<b>Sub Total (B)</b>	<b>(157)</b>	<b>-1%</b>	<b>1,217</b>	<b>2%</b>	<b>0.1</b>	<b>15%</b>	<b>18</b>	<b>1%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	3,363	13%	1,669	3%	-	0%	82	5%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>3,363</b>	<b>13%</b>	<b>1,669</b>	<b>3%</b>	<b>-</b>	<b>0%</b>	<b>82</b>	<b>5%</b>
<b>Total (A) + (B) + (C)</b>	<b>25,917</b>	<b>100%</b>	<b>63,920</b>	<b>100%</b>	<b>0.4</b>	<b>100%</b>	<b>1,749</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>25,891</b>		<b>63,895</b>		<b>0.4</b>		<b>1,749</b>	

**Note:**

- a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
- c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

## Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Life Insurance Company Ltd. (107)

PART - B

Periodicity of Submission: Quarterly

Link to item 'C' FORM 3A (Part A)

STATEMENT AS ON : 30-Sep-23

(Rs in Lakhs)

Par / Non-Par

Particulars	Kotak Dynamic Bond Fund		Kotak Dynamic Floating Rate Fund		Kotak Dynamic Gilt Fund		Kotak Dynamic Growth Fund	
SFIN	ULIF-015-15/04/04-DYBNDFND-107		ULIF-020-07/12/04-DYFLTRFND-107		ULIF-006-27/06/03-DYGLTFND-107		ULIF-012-27/06/03-DYGWTFND-107	
Opening Balance (Market Value)	154,766		2,208		21,289		5,583	
<b>Add:</b> Inflow during the Quarter	29,065		223		1,742		50	
Increase / (Decrease) Value of Inv [Net]	1,388		30		176		187	
<b>Less:</b> Outflow during the Quarter	(34,825)		(427)		(2,398)		(282)	
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>150,394.0</b>		<b>2,034.2</b>		<b>20,809.8</b>		<b>5,537.6</b>	
Investment Of Unit Fund	Kotak Dynamic Bond Fund		Kotak Dynamic Floating Rate Fund		Kotak Dynamic Gilt Fund		Kotak Dynamic Growth Fund	
SFIN	ULIF-015-15/04/04-DYBNDFND-107		ULIF-020-07/12/04-DYFLTRFND-107		ULIF-006-27/06/03-DYGLTFND-107		ULIF-012-27/06/03-DYGWTFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	65,189	43%	1,185	58%	15,113	73%	1,055	19%
State Government Securities	18,936	13%	352	17%	4,939	24%	18	0%
Other Approved Securities	367	0%	7	0%	52	0%	20	0%
Corporate Bonds	31,690	21%	-	0%	-	0%	79	1%
Infrastructure Bonds	27,105	18%	-	0%	-	0%	103	2%
Equity	-	0%	-	0%	-	0%	3,453	62%
Money Market	782	1%	450	22%	270	1%	135	2%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>144,070</b>	<b>96%</b>	<b>1,994</b>	<b>98%</b>	<b>20,374</b>	<b>98%</b>	<b>4,863</b>	<b>88%</b>
<b>Current Assets:</b>								
Accrued Interest	3,345	2%	36	2%	301	1%	29	1%
Dividend Receivable	-	0%	-	0%	-	0%	0	0%
Bank Balance	59	0%	4	0%	1	0%	1	0%
Receivable for Sale of Investments	4,384	3%	-	0%	471	2%	45	1%
Other Current Assets (for Investments)	46	0%	0	0%	(20)	0%	(0)	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	(1,498)	-1%	-	0%	(316)	-2%	(28)	-1%
Fund Mgmt Charges Payable	(12)	0%	(0)	0%	(1)	0%	(1)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>6,324</b>	<b>4%</b>	<b>40</b>	<b>2%</b>	<b>436</b>	<b>2%</b>	<b>47</b>	<b>1%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	-	0%	-	0%	-	0%	627	11%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>627</b>	<b>11%</b>
<b>Total (A) + (B) + (C)</b>	<b>150,394</b>	<b>100%</b>	<b>2,034</b>	<b>100%</b>	<b>20,810</b>	<b>100%</b>	<b>5,538</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>150,204</b>		<b>2,036</b>		<b>20,784</b>		<b>5,531</b>	

**Note:**

- a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
- c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

## Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Life Insurance Company Ltd. (107)

PART - B

Periodicity of Submission: Quarterly

Link to item 'C' FORM 3A (Part A)

STATEMENT AS ON : 30-Sep-23

(Rs in Lakhs)

Par / Non-Par

Particulars	Kotak Group Balanced Fund		Kotak Group Bond Fund		Kotak Group Short Term Bond Fund		Kotak Group Floating Rate Fund	
SFIN	ULGF-003-27/06/03-BALFND-107		ULGF-004-15/04/04-BNDFND-107		ULGF-018-18/12/13-SHTRMBND-107		ULGF-005-07/12/04-FLTRFND-107	
Opening Balance (Market Value)	184,227		269,728		25,765		8,978	
<b>Add:</b> Inflow during the Quarter	5,573		9,720		49		4,120	
Increase / (Decrease) Value of Inv [Net]	6,019		2,755		379		186	
<b>Less:</b> Outflow during the Quarter	(4,235)		(6,180)		(568)		(222)	
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>191,584.4</b>		<b>276,022.5</b>		<b>25,625.8</b>		<b>13,062.8</b>	
Investment Of Unit Fund	Kotak Group Balanced Fund		Kotak Group Bond Fund		Kotak Group Short Term Bond Fund		Kotak Group Floating Rate Fund	
SFIN	ULGF-003-27/06/03-BALFND-107		ULGF-004-15/04/04-BNDFND-107		ULGF-018-18/12/13-SHTRMBND-107		ULGF-005-07/12/04-FLTRFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	37,692	20%	129,918	47%	7,378	29%	8,987	69%
State Government Securities	8,114	4%	30,049	11%	2,122	8%	1,272	10%
Other Approved Securities	144	0%	692	0%	-	0%	32	0%
Corporate Bonds	15,131	8%	59,480	22%	6,832	27%	-	0%
Infrastructure Bonds	12,205	6%	43,892	16%	3,917	15%	-	0%
Equity	91,503	48%	-	0%	-	0%	-	0%
Money Market	6,536	3%	5,153	2%	4,776	19%	2,544	19%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>171,326</b>	<b>89%</b>	<b>269,184</b>	<b>98%</b>	<b>25,025</b>	<b>98%</b>	<b>12,835</b>	<b>98%</b>
<b>Current Assets:</b>								
Accrued Interest	1,715	1%	6,196	2%	584	2%	226	2%
Dividend Receivable	2	0%	-	0%	-	0%	-	0%
Bank Balance	41	0%	79	0%	5	0%	2	0%
Receivable for Sale of Investments	1,279	1%	4,019	1%	-	0%	-	0%
Other Current Assets (for Investments)	(3)	0%	103	0%	12	0%	(0)	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	(1,581)	-1%	(3,544)	-1%	-	0%	-	0%
Fund Mgmt Charges Payable	(12)	0%	(14)	0%	(1)	0%	(1)	0%
Other Current Liabilities (for Investments)	(0)	0%	(1)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>1,441</b>	<b>1%</b>	<b>6,838</b>	<b>2%</b>	<b>600</b>	<b>2%</b>	<b>228</b>	<b>2%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	18,818	10%	-	0%	-	0%	-	0%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>18,818</b>	<b>10%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>
<b>Total (A) + (B) + (C)</b>	<b>191,584</b>	<b>100%</b>	<b>276,023</b>	<b>100%</b>	<b>25,626</b>	<b>100%</b>	<b>13,063</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>191,811</b>		<b>276,195</b>		<b>25,585</b>		<b>13,068</b>	

**Note:**

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

## Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Life Insurance Company Ltd. (107)

PART - B

Periodicity of Submission: Quarterly

Link to item 'C' FORM 3A (Part A)

STATEMENT AS ON : 30-Sep-23

(Rs in Lakhs)

Par / Non-Par

Particulars	Kotak Group Gilt Fund		Kotak Group Money Market Fund		Kotak Guaranteed Balanced Fund		Kotak Guaranteed Growth Fund	
SFIN	ULGF-002-27/06/03-GLTFND-107		ULGF-001-27/06/03-MNMFND-107		ULIF-010-27/06/03-GRTBALFND-107		ULIF-013-27/06/03-GRTGWFND-107	
Opening Balance (Market Value)	8,778		(0)		3,139		24,346	
<b>Add:</b> Inflow during the Quarter	96		-		18		154	
Increase / (Decrease) Value of Inv [Net]	78		-		43		378	
<b>Less:</b> Outflow during the Quarter	(429)		-		(110)		(7,757)	
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	8,522.3		(0.0)		3,090.7		17,121.2	
Investment Of Unit Fund	Kotak Group Gilt Fund		Kotak Group Money Market Fund		Kotak Guaranteed Balanced Fund		Kotak Guaranteed Growth Fund	
SFIN	ULGF-002-27/06/03-GLTFND-107		ULGF-001-27/06/03-MNMFND-107		ULIF-010-27/06/03-GRTBALFND-107		ULIF-013-27/06/03-GRTGWFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	6,351	75%	-	0%	817	26%	1,904	11%
State Government Securities	1,728	20%	-	0%	248	8%	2,241	13%
Other Approved Securities	71	1%	-	0%	5	0%	37	0%
Corporate Bonds	-	0%	-	0%	262	8%	1,943	11%
Infrastructure Bonds	-	0%	-	0%	737	24%	3,785	22%
Equity	-	0%	-	0%	401	13%	3,387	20%
Money Market	190	2%	-	0%	515	17%	3,034	18%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>8,339</b>	<b>98%</b>	<b>-</b>	<b>0%</b>	<b>2,985</b>	<b>97%</b>	<b>16,330</b>	<b>95%</b>
<b>Current Assets:</b>								
Accrued Interest	126	1%	-	0%	49	2%	261	2%
Dividend Receivable	-	0%	-	0%	0	0%	0	0%
Bank Balance	4	0%	-	0%	4	0%	12	0%
Receivable for Sale of Investments	289	3%	-	0%	9	0%	-	0%
Other Current Assets (for Investments)	0	0%	-	0%	0	0%	(16)	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	(237)	-3%	-	0%	(3)	0%	(39)	0%
Fund Mgmt Charges Payable	(0)	0%	-	0%	(0)	0%	(2)	0%
Other Current Liabilities (for Investments)	(0)	0%	-	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>183</b>	<b>2%</b>	<b>-</b>	<b>0%</b>	<b>58</b>	<b>2%</b>	<b>216</b>	<b>1%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	-	0%	-	0%	48	2%	575	3%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>48</b>	<b>2%</b>	<b>575</b>	<b>3%</b>
<b>Total (A) + (B) + (C)</b>	<b>8,522</b>	<b>100%</b>	<b>-</b>	<b>0%</b>	<b>3,091</b>	<b>100%</b>	<b>17,121</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>9,044</b>		<b>-</b>		<b>3,091</b>		<b>17,100</b>	

**Note:**

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

## Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Life Insurance Company Ltd. (107)

PART - B

Periodicity of Submission: Quarterly

Link to item 'C' FORM 3A (Part A)

STATEMENT AS ON : 30-Sep-23

(Rs in Lakhs)

Par / Non-Par

Particulars	Kotak Opportunities Fund		Kotak Pension Balanced Fund		Kotak Pension Bond Fund		Kotak Pension Floating Rate Fund	
SFIN	ULIF-029-02/10/08-OPPFND-107		ULIF-011-27/06/03-PNBALFND-107		ULIF-017-15/04/04-PNBDFND-107		ULIF-022-07/12/04-PNFLTREND-107	
Opening Balance (Market Value)	92,786		3,819		676		63	
<b>Add:</b> Inflow during the Quarter	1,794		20		1		0	
Increase / (Decrease) Value of Inv [Net]	3,135		52		8		1	
<b>Less:</b> Outflow during the Quarter	(13,929)		(165)		(13)		(0)	
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>83,786.9</b>		<b>3,726.1</b>		<b>672.0</b>		<b>64.3</b>	
Investment Of Unit Fund	Kotak Opportunities Fund		Kotak Pension Balanced Fund		Kotak Pension Bond Fund		Kotak Pension Floating Rate Fund	
SFIN	ULIF-029-02/10/08-OPPFND-107		ULIF-011-27/06/03-PNBALFND-107		ULIF-017-15/04/04-PNBDFND-107		ULIF-022-07/12/04-PNFLTREND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	-	0%	995	27%	82	12%	28	43%
State Government Securities	-	0%	281	8%	95	14%	20	32%
Other Approved Securities	-	0%	18	0%	6	1%	0	1%
Corporate Bonds	-	0%	439	12%	20	3%	-	0%
Infrastructure Bonds	-	0%	760	20%	262	39%	-	0%
Equity	70,515	84%	551	15%	-	0%	-	0%
Money Market	2,179	3%	535	14%	195	29%	10	16%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>72,694</b>	<b>87%</b>	<b>3,578</b>	<b>96%</b>	<b>660</b>	<b>98%</b>	<b>58</b>	<b>91%</b>
<b>Current Assets:</b>								
Accrued Interest	-	0%	65	2%	11	2%	1	2%
Dividend Receivable	6	0%	-	0%	-	0%	-	0%
Bank Balance	7	0%	4	0%	1	0%	5	7%
Receivable for Sale of Investments	219	0%	-	0%	-	0%	-	0%
Other Current Assets (for Investments)	(224)	0%	(8)	0%	(0)	0%	(0)	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	(211)	0%	-	0%	-	0%	-	0%
Fund Mgmt Charges Payable	(11)	0%	(0)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>(215)</b>	<b>0%</b>	<b>61</b>	<b>2%</b>	<b>12</b>	<b>2%</b>	<b>6</b>	<b>9%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	11,308	13%	87	2%	-	0%	-	0%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>11,308</b>	<b>13%</b>	<b>87</b>	<b>2%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>
<b>Total (A) + (B) + (C)</b>	<b>83,787</b>	<b>100%</b>	<b>3,726</b>	<b>100%</b>	<b>672</b>	<b>100%</b>	<b>64</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>83,591</b>		<b>3,724</b>		<b>672</b>		<b>64</b>	

**Note:**

- a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
- c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

## Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Life Insurance Company Ltd. (107)

PART - B

Periodicity of Submission: Quarterly

Link to item 'C' FORM 3A (Part A)

STATEMENT AS ON : 30-Sep-23

(Rs in Lakhs)

Par / Non-Par

Particulars	Kotak Pension Floor Fund		Kotak Pension Gilt Fund		Kotak Pension Growth Fund		Kotak Pension Opportunities Fund	
SFIN	ULIF-031-13/07/09-PNFLRFND-107		ULIF-008-27/06/03-PNGLTFND-107		ULIF-030-07/01/09-PNGWTFND-107		ULIF-032-17/07/09-PNOPPFND-107	
Opening Balance (Market Value)	234		185		218		116	
<b>Add:</b> Inflow during the Quarter	0		2		1		-	
Increase / (Decrease) Value of Inv [Net]	3		2		3		3	
<b>Less:</b> Outflow during the Quarter	(106)		(7)		(7)		(5)	
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	131.3		181.2		214.6		114.0	
Investment Of Unit Fund	Kotak Pension Floor Fund		Kotak Pension Gilt Fund		Kotak Pension Growth Fund		Kotak Pension Opportunities Fund	
SFIN	ULIF-031-13/07/09-PNFLRFND-107		ULIF-008-27/06/03-PNGLTFND-107		ULIF-030-07/01/09-PNGWTFND-107		ULIF-032-17/07/09-PNOPPFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	20	15%	100	55%	81	38%	-	0%
State Government Securities	43	33%	65	36%	16	7%	-	0%
Other Approved Securities	1	1%	1	1%	1	0%	-	0%
Corporate Bonds	0	0%	-	0%	0	0%	0	0%
Infrastructure Bonds	10	8%	-	0%	24	11%	-	0%
Equity	12	9%	-	0%	29	13%	94	82%
Money Market	40	30%	10	6%	60	28%	10	9%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>126</b>	<b>96%</b>	<b>175</b>	<b>97%</b>	<b>210</b>	<b>98%</b>	<b>104</b>	<b>91%</b>
<b>Current Assets:</b>								
Accrued Interest	1	1%	3	2%	2	1%	0	0%
Dividend Receivable	-	0%	-	0%	-	0%	-	0%
Bank Balance	2	2%	2	1%	1	0%	1	1%
Receivable for Sale of Investments	-	0%	-	0%	-	0%	-	0%
Other Current Assets (for Investments)	-	0%	1	0%	(2)	-1%	-	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	-	0%	-	0%	-	0%	-	0%
Fund Mgmt Charges Payable	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>4</b>	<b>3%</b>	<b>6</b>	<b>3%</b>	<b>1</b>	<b>0%</b>	<b>1</b>	<b>1%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	1	1%	-	0%	4	2%	9	8%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>1</b>	<b>1%</b>	<b>-</b>	<b>0%</b>	<b>4</b>	<b>2%</b>	<b>9</b>	<b>8%</b>
<b>Total (A) + (B) + (C)</b>	<b>131</b>	<b>100%</b>	<b>181</b>	<b>100%</b>	<b>215</b>	<b>100%</b>	<b>114</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>131</b>		<b>181</b>		<b>215</b>		<b>114</b>	

**Note:**

- a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
- c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

## Unit Linked Insurance Business

Company Name &amp; Code: Kotak Mahindra Life Insurance Company Ltd. (107)

PART - B

Periodicity of Submission: Quarterly

Link to item 'C' FORM 3A (Part A)

STATEMENT AS ON : 30-Sep-23

(Rs in Lakhs)

Par / Non-Par

Particulars	Balanced Fund		Classic Opportunities Fund		Dynamic Floor Fund II		Frontline Equity Fund	
SFIN	ULIF-037-21/12/09-BALKFND-107		ULIF-033-16/12/09-CLAOPPFND-107		ULIF-035-17/12/09-DYFLRFND2-107		ULIF-034-17/12/09-FRLEQUFND-107	
Opening Balance (Market Value)	30,405		1,053,140		34,690		208,305	
<b>Add:</b> Inflow during the Quarter	2,668		83,298		645		29,517	
Increase / (Decrease) Value of Inv [Net]	904		39,693		503		10,897	
<b>Less:</b> Outflow during the Quarter	(2,673)		(84,818)		(1,091)		(17,190)	
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>31,303</b>		<b>1,091,313</b>		<b>34,747</b>		<b>231,529</b>	
<b>Investment Of Unit Fund</b>								
Particulars	Balanced Fund		Classic Opportunities Fund		Dynamic Floor Fund II		Frontline Equity Fund	
SFIN	ULIF-037-21/12/09-BALKFND-107		ULIF-033-16/12/09-CLAOPPFND-107		ULIF-035-17/12/09-DYFLRFND2-107		ULIF-034-17/12/09-FRLEQUFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	6,316	20%	-	0%	12,601	36%	-	0%
State Government Securities	1,234	4%	-	0%	3,336	10%	-	0%
Other Approved Securities	6	0%	-	0%	37	0%	-	0%
Corporate Bonds	2,733	9%	-	0%	5,275	15%	-	0%
Infrastructure Bonds	1,821	6%	-	0%	5,411	16%	-	0%
Equity	15,101	48%	915,281	84%	5,522	16%	181,466	78%
Money Market	935	3%	34,132	3%	1,120	3%	9,591	4%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>28,145</b>	<b>90%</b>	<b>949,414</b>	<b>87%</b>	<b>33,303</b>	<b>96%</b>	<b>191,057</b>	<b>83%</b>
<b>Current Assets:</b>								
Accrued Interest	282	1%	-	0%	628	2%	-	0%
Dividend Receivable	0	0%	73	0%	0	0%	4	0%
Bank Balance	8	0%	51	0%	11	0%	14	0%
Receivable for Sale of Investments	241	1%	4,396	0%	279	1%	-	0%
Other Current Assets (for Investments)	20	0%	(29)	0%	(50)	0%	245	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	(251)	-1%	(4,652)	0%	(250)	-1%	(1,500)	-1%
Fund Mgmt Charges Payable	(3)	0%	(94)	0%	(3)	0%	(20)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>297</b>	<b>1%</b>	<b>(256)</b>	<b>0%</b>	<b>615</b>	<b>2%</b>	<b>(1,258)</b>	<b>-1%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	2,861	9%	142,156	13%	829	2%	41,729	18%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>2,861</b>	<b>9%</b>	<b>142,156</b>	<b>13%</b>	<b>829</b>	<b>2%</b>	<b>41,729</b>	<b>18%</b>
<b>Total (A) + (B) + (C)</b>	<b>31,303</b>	<b>100%</b>	<b>1,091,313</b>	<b>100%</b>	<b>34,747</b>	<b>100%</b>	<b>231,529</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>31,324</b>		<b>1,092,104</b>		<b>34,749</b>		<b>232,304</b>	

**Note:**

- a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
- c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

## Unit Linked Insurance Business

PART - B

Company Name &amp; Code: Kotak Mahindra Life Insurance Company Ltd. (107)

Link to item 'C' FORM 3A (Part A)

Periodicity of Submission: Quarterly

Par / Non-Par

STATEMENT AS ON : 30-Sep-23

(Rs in Lakhs)

Particulars	Pension Guarantee Fund		Pension Money Market Fund II		Guarantee Fund		Kotak Group Dynamic Floor Fund	
SFIN	ULIF-038-21/12/09-PNGRTFND-107		ULIF-039-28/12/09-PNMMMKFND-107		ULIF-048-05/02/10-GRTFND-107		ULGF-015-07/01/10-DYFLRFND-107	
Opening Balance (Market Value)	2,097		249		530		445	
<b>Add:</b> Inflow during the Quarter	41		2		8		1	
Increase / (Decrease) Value of Inv [Net]	50		4		12		6	
<b>Less:</b> Outflow during the Quarter	(56)		(2)		(34)		-	
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>2,132</b>		<b>253</b>		<b>516</b>		<b>451</b>	
Investment Of Unit Fund	Pension Guarantee Fund		Pension Money Market Fund II		Guarantee Fund		Kotak Group Dynamic Floor Fund	
SFIN	ULIF-038-21/12/09-PNGRTFND-107		ULIF-039-28/12/09-PNMMMKFND-107		ULIF-048-05/02/10-GRTFND-107		ULGF-015-07/01/10-DYFLRFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	197	9%	-	0%	9	2%	210	46%
State Government Securities	73	3%	-	0%	26	5%	8	2%
Other Approved Securities	4	0%	-	0%	1	0%	0	0%
Corporate Bonds	0	0%	-	0%	0	0%	10	2%
Infrastructure Bonds	102	5%	-	0%	63	12%	41	9%
Equity	969	45%	-	0%	257	50%	34	8%
Money Market	730	34%	250	99%	145	28%	135	30%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>2,076</b>	<b>97%</b>	<b>250</b>	<b>99%</b>	<b>501</b>	<b>97%</b>	<b>437</b>	<b>97%</b>
<b>Current Assets:</b>								
Accrued Interest	9	0%	-	0%	2	0%	6	1%
Dividend Receivable	-	0%	-	0%	-	0%	-	0%
Bank Balance	3	0%	3	1%	1	0%	4	1%
Receivable for Sale of Investments	31	1%	-	0%	7	1%	-	0%
Other Current Assets (for Investments)	(0)	0%	(0)	0%	1	0%	-	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	-	0%	-	0%	-	0%	-	0%
Fund Mgmt Charges Payable	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>43</b>	<b>2%</b>	<b>3</b>	<b>1%</b>	<b>11</b>	<b>2%</b>	<b>10</b>	<b>2%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	14	1%	-	0%	4	1%	5	1%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>14</b>	<b>1%</b>	<b>-</b>	<b>0%</b>	<b>4</b>	<b>1%</b>	<b>5</b>	<b>1%</b>
<b>Total (A) + (B) + (C)</b>	<b>2,132</b>	<b>100%</b>	<b>253</b>	<b>100%</b>	<b>516</b>	<b>100%</b>	<b>451</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>2,132</b>		<b>253</b>		<b>516</b>		<b>451</b>	

**Note:**

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

## Unit Linked Insurance Business

PART - B

Company Name &amp; Code: Kotak Mahindra Life Insurance Company Ltd. (107)

Link to item 'C' FORM 3A (Part A)

Periodicity of Submission: Quarterly

Par / Non-Par

STATEMENT AS ON : 30-Sep-23

(Rs in Lakhs)

Particulars	Money Market Fund		Pension Balanced Fund II		Pension Classic Opportunities Fund		Pension Frontline Equity Fund	
SFIN	ULIF-041-05/01/10-MNMKKFND-107		ULIF-046-24/01/10-PNBALFND2-107		ULIF-042-07/01/10-PNCLAOPFND-107		ULIF-044-11/01/10-PNFRLEQFND-107	
Opening Balance (Market Value)	62,358		74		2,170		599	
<b>Add:</b> Inflow during the Quarter	14,080		1		28		7	
Increase / (Decrease) Value of Inv [Net]	949		1		61		16	
<b>Less:</b> Outflow during the Quarter	(17,805)		(3)		(67)		(45)	
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>59,582</b>		<b>73</b>		<b>2,193</b>		<b>576</b>	
Investment Of Unit Fund	Money Market Fund		Pension Balanced Fund II		Pension Classic Opportunities Fund		Pension Frontline Equity Fund	
SFIN	ULIF-041-05/01/10-MNMKKFND-107		ULIF-046-24/01/10-PNBALFND2-107		ULIF-042-07/01/10-PNCLAOPFND-107		ULIF-044-11/01/10-PNFRLEQFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	-	0%	29	39%	-	0%	-	0%
State Government Securities	-	0%	3	4%	-	0%	-	0%
Other Approved Securities	-	0%	0	0%	-	0%	-	0%
Corporate Bonds	-	0%	0	0%	0	0%	0	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	-	0%	27	37%	1,808	82%	468	81%
Money Market	59,486	100%	5	7%	155	7%	55	10%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>59,486</b>	<b>100%</b>	<b>64</b>	<b>87%</b>	<b>1,964</b>	<b>90%</b>	<b>523</b>	<b>91%</b>
<b>Current Assets:</b>								
Accrued Interest	-	0%	1	1%	0	0%	0	0%
Dividend Receivable	-	0%	-	0%	-	0%	-	0%
Bank Balance	10	0%	5	7%	3	0%	3	1%
Receivable for Sale of Investments	-	0%	-	0%	-	0%	-	0%
Other Current Assets (for Investments)	88	0%	-	0%	0	0%	-	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	-	0%	-	0%	-	0%	-	0%
Fund Mgmt Charges Payable	(2)	0%	(0)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>96</b>	<b>0%</b>	<b>5</b>	<b>7%</b>	<b>3</b>	<b>0%</b>	<b>3</b>	<b>1%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	-	0%	4	6%	226	10%	50	9%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>-</b>	<b>0%</b>	<b>4</b>	<b>6%</b>	<b>226</b>	<b>10%</b>	<b>50</b>	<b>9%</b>
<b>Total (A) + (B) + (C)</b>	<b>59,582</b>	<b>100%</b>	<b>73</b>	<b>100%</b>	<b>2,193</b>	<b>100%</b>	<b>576</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>59,042</b>		<b>73</b>		<b>2,193</b>		<b>576</b>	

**Note:**

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

## Unit Linked Insurance Business

PART - B

Company Name &amp; Code: Kotak Mahindra Life Insurance Company Ltd. (107)

Link to item 'C' FORM 3A (Part A)

Periodicity of Submission: Quarterly

Par / Non-Par

STATEMENT AS ON : 30-Sep-23

(Rs in Lakhs)

Particulars	Pension Floor Fund II		Discontinued Policy Fund		Kotak Group Secure Capital Fund		KOTAK GROUP PENSION BOND FUND	
SFIN	ULIF-043-08/01/10-PNFLRKEND2-107		ULIF-050-23/03/11-DISPOLFND-107		ULGF-016-12/04/11-SECCAPFND-107		ULGF02109/05/22KGRPNBOFN D107	
Opening Balance (Market Value)	830		54,539		60,458		5,567	
<b>Add:</b> Inflow during the Quarter	15		10,304		1,228		338	
Increase / (Decrease) Value of Inv [Net]	11		864		602		56	
<b>Less:</b> Outflow during the Quarter	(66)		(12,027)		(2,417)		-	
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>788</b>		<b>53,680</b>		<b>59,871</b>		<b>5,961</b>	
Investment Of Unit Fund	Pension Floor Fund II		Discontinued Policy Fund		Kotak Group Secure Capital Fund		KOTAK GROUP PENSION BOND FUND	
SFIN	ULIF-043-08/01/10-PNFLRKEND2-107		ULIF-050-23/03/11-DISPOLFND-107		ULGF-016-12/04/11-SECCAPFND-107		ULGF02109/05/22KGRPNBOFN D107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	246	31%	-	0%	26,812	45%	3,457	58%
State Government Securities	68	9%	-	0%	6,751	11%	259	4%
Other Approved Securities	4	0%	-	0%	383	1%	-	0%
Corporate Bonds	10	1%	-	0%	12,873	22%	1,193	20%
Infrastructure Bonds	137	17%	-	0%	10,855	18%	767	13%
Equity	105	13%	-	0%	-	0%	-	0%
Money Market	190	24%	53,674	100%	650	1%	160	3%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>760</b>	<b>96%</b>	<b>53,674</b>	<b>100%</b>	<b>58,323</b>	<b>97%</b>	<b>5,835</b>	<b>98%</b>
<b>Current Assets:</b>								
Accrued Interest	10	1%	-	0%	1,310	2%	127	2%
Dividend Receivable	-	0%	-	0%	-	0%	-	0%
Bank Balance	4	0%	4	0%	29	0%	2	0%
Receivable for Sale of Investments	-	0%	-	0%	979	2%	117	2%
Other Current Assets (for Investments)	0	0%	4	0%	9	0%	-	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	-	0%	-	0%	(776)	-1%	(119)	-2%
Fund Mgmt Charges Payable	(0)	0%	(2)	0%	(3)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>14</b>	<b>2%</b>	<b>6</b>	<b>0%</b>	<b>1,547</b>	<b>3%</b>	<b>126</b>	<b>2%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	14	2%	-	0%	-	0%	-	0%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>14</b>	<b>2%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>
<b>Total (A) + (B) + (C)</b>	<b>788</b>	<b>100%</b>	<b>53,680</b>	<b>100%</b>	<b>59,871</b>	<b>100%</b>	<b>5,961</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>788</b>		<b>53,079</b>		<b>59,885</b>		<b>5,961</b>	

**Note:**

- a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
- c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

## Unit Linked Insurance Business

PART - B

Company Name &amp; Code: Kotak Mahindra Life Insurance Company Ltd. (107)

Link to item 'C' FORM 3A (Part A)

Periodicity of Submission: Quarterly

Par / Non-Par

STATEMENT AS ON : 30-Sep-23

(Rs in Lakhs)

Particulars	KOTAK GROUP PENSION EQUITY FUND		Kotak Group Equity Fund		Kotak Group Prudent Fund		Total of all Funds	
SFIN	ULGF02309/05/22KGRPNEQFN D107		ULGF02009/05/22KGREQUFU ND107		ULGF-019-04/07/17-KGPFND-107			
Opening Balance (Market Value)		2,485		194		27,219		2,446,580
<b>Add:</b> Inflow during the Quarter		145		34		1,253		197,921
Increase / (Decrease) Value of Inv [Net]		113		6		445		71,651
<b>Less:</b> Outflow during the Quarter		-		(0)		(870)		(215,877)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>		<b>2,744</b>		<b>234</b>		<b>28,047</b>		<b>2,500,276</b>
<b>Investment Of Unit Fund</b>								
Particulars	KOTAK GROUP PENSION EQUITY FUND		Kotak Group Equity Fund		Kotak Group Prudent Fund		Total	
SFIN	ULGF02309/05/22KGRPNEQFN D107		ULGF02009/05/22KGREQUFU ND107		ULGF-019-04/07/17-KGPFND-107			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	-	0%	-	0%	11,346	40%	360,326	14%
State Government Securities	-	0%	-	0%	2,143	8%	89,709	4%
Other Approved Securities	-	0%	-	0%	90	0%	2,046	0%
Corporate Bonds	-	0%	-	0%	4,543	16%	153,404	6%
Infrastructure Bonds	-	0%	-	0%	2,817	10%	125,727	5%
Equity	2,204	80%	171	73%	4,354	16%	1,330,813	53%
Money Market	125	5%	55	24%	1,424	5%	193,384	8%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>2,329</b>	<b>85%</b>	<b>226</b>	<b>96%</b>	<b>26,718</b>	<b>95%</b>	<b>2,255,409</b>	<b>90%</b>
<b>Current Assets:</b>								
Accrued Interest	-	0%	-	0%	475	2%	17,077	1%
Dividend Receivable	0	0%	-	0%	0	0%	86	0%
Bank Balance	0	0%	1	0%	8	0%	426	0%
Receivable for Sale of Investments	6	0%	-	0%	430	2%	17,676	1%
Other Current Assets (for Investments)	-	0%	-	0%	(0)	0%	159	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	(17)	-1%	(4)	-2%	(463)	-2%	(16,159)	-1%
Fund Mgmt Charges Payable	(0)	0%	(0)	0%	(2)	0%	(196)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(3)	0%
<b>Sub Total (B)</b>	<b>(11)</b>	<b>0%</b>	<b>(3)</b>	<b>-1%</b>	<b>447</b>	<b>2%</b>	<b>19,065</b>	<b>1%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	426	16%	12	5%	881	3%	225,802	9%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>426</b>	<b>16%</b>	<b>12</b>	<b>5%</b>	<b>881</b>	<b>3%</b>	<b>225,802</b>	<b>9%</b>
<b>Total (A) + (B) + (C)</b>	<b>2,744</b>	<b>100%</b>	<b>234</b>	<b>100%</b>	<b>28,047</b>	<b>100%</b>	<b>2,500,276</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>2,744</b>		<b>234</b>		<b>28,058</b>		<b>2,501,143</b>	

**Note:**

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

S.No.	Fund Name	SFIN	Date of Launch	Par / Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV 30-Jun-2023	2nd Previous Qtr NAV 31-Mar-2023	3rd Previous Qtr NAV 31-Dec-2022	4th Previous Qtr NAV 30-Sep-2022	Annualised Return/Yield	3 year Rolling CAGR	Highest NAV since inception
1	Kotak Aggressive Growth Fund	ULIF-018-13/09/04-AGRWFND-107	13-Sep-04	Non Par	25,917	145.3336	145.3336	141.2765	126.2978	132.0956	126.1723	15.19%	21.13%	148.3164
2	Dynamic Floor Fund	ULIF-028-14/11/06-DYFLRFND-107	14-Nov-06	Non Par	63,920	34.6317	34.6317	34.1783	32.8756	32.8449	32.2118	7.51%	5.88%	34.8154
3	Kotak Advantage Multiplier Fund II	ULIF-026-21/04/06-ADVMULFND2-107	21-Apr-06	Non Par	0	19.9318	19.9318	19.8862	19.6882	19.4999	19.3339	3.09%	0.53%	19.9949
4	Kotak Dynamic Balanced Fund	ULIF-009-27/06/03-DYBALFND-107	27-Jun-03	Non Par	1,749	100.0033	100.0033	98.1389	91.9352	92.9382	89.8288	11.33%	11.93%	101.5818
5	Kotak Dynamic Bond Fund	ULIF-015-15/04/04-DYBDFND-107	15-Apr-04	Non Par	150,394	44.4213	44.4213	44.0215	43.1224	42.5263	41.8467	6.15%	3.77%	44.5007
6	Kotak Dynamic Floating Rate Fund	ULIF-020-07/12/04-DYFLTRFND-107	7-Dec-04	Non Par	2,034	34.1516	34.1516	33.6626	33.1257	32.6706	32.2569	5.87%	3.85%	34.1516
7	Kotak Dynamic Gilt Fund	ULIF-006-27/06/03-DYGLTFND-107	27-Jun-03	Non Par	20,810	40.9735	40.9735	40.6337	39.7400	39.0829	38.4076	6.68%	3.79%	41.1357
8	Kotak Dynamic Growth Fund	ULIF-012-27/06/03-DYGWTFND-107	27-Jun-03	Non Par	5,538	137.8188	137.8188	133.2845	120.4104	124.2692	119.7966	15.04%	18.45%	140.2857
9	Kotak Group Balanced Fund	ULGF-003-27/06/03-BALFND-107	27-Jun-03	Non Par	191,584	116.1544	116.1544	112.5045	103.4591	105.5681	102.2146	13.64%	15.20%	117.7084
10	Kotak Group Bond Fund	ULGF-004-15/04/04-BNDFND-107	15-Apr-04	Non Par	276,023	48.8910	48.8910	48.4007	47.3590	46.6410	45.8307	6.68%	4.27%	48.9812
11	Kotak Group Floating Rate Fund	ULGF-005-07/12/04-FLTRFND-107	7-Dec-04	Non Par	13,063	37.0527	37.0527	36.4289	35.8063	35.2760	34.8013	6.47%	4.35%	37.0527
12	Kotak Group Gilt Fund	ULGF-002-27/06/03-GLTFND-107	27-Jun-03	Non Par	8,522	43.2088	43.2088	42.8237	41.8923	41.1606	40.4298	6.87%	4.06%	43.3794
13	Kotak Group Money Market Fund	ULGF-001-27/06/03-MNMKFND-107	27-Jun-03	Non Par	-	-	-	-	-	-	18.4364	NA	NA	24.7634
14	Kotak Guaranteed Balanced Fund	ULIF-010-27/06/03-GRTBALFND-107	27-Jun-03	Non Par	3,091	67.0631	67.0631	66.1513	63.9447	63.6936	62.4650	7.36%	5.97%	67.2921
15	Kotak Guaranteed Growth Fund	ULIF-013-27/06/03-GRTGWTFND-107	27-Jun-03	Non Par	17,121	74.3001	74.3001	73.0672	70.3245	70.3139	69.0342	7.63%	6.30%	74.6728
16	Kotak Opportunities Fund	ULIF-029-02/10/08-OPPFND-107	2-Oct-08	Non Par	83,787	87.3525	87.3525	84.3891	75.0141	78.6270	75.4157	15.83%	20.52%	89.0521
17	Kotak Pension Balanced Fund	ULIF-011-27/06/03-PNBALFND-107	27-Jun-03	Non Par	3,726	66.5195	66.5195	65.6122	63.5448	63.1299	61.8013	7.63%	5.28%	66.7743
18	Kotak Pension Bond Fund	ULIF-017-15/04/04-PNBDFND-107	15-Apr-04	Non Par	672	44.8056	44.8056	44.2998	43.5984	43.0777	42.5016	5.42%	4.07%	44.8065
19	Kotak Pension Floating Rate Fund	ULIF-022-07/12/04-PNFLTRFND-107	7-Dec-04	Non Par	64	34.1175	34.1175	33.6935	33.1861	32.7771	32.3410	5.49%	3.59%	34.1175
20	Kotak Pension Floor Fund	ULIF-031-13/07/09-PNFLRFND-107	13-Jul-09	Non Par	131	22.0068	22.0068	21.7152	21.3077	21.3309	21.1132	4.23%	6.20%	22.0933
21	Kotak Pension Gilt Fund	ULIF-008-27/06/03-PNGLTFND-107	27-Jun-03	Non Par	181	41.7131	41.7131	41.3140	40.6569	40.0633	39.4816	5.65%	4.22%	41.7791
22	Kotak Pension Growth Fund	ULIF-030-07/01/09-PNGWTFND-107	7-Jan-09	Non Par	215	30.2103	30.2103	29.8077	29.0886	28.9378	28.4848	6.06%	5.12%	31.4300
23	Kotak Pension Opportunities Fund	ULIF-032-17/07/09-PNOPPFND-107	17-Jul-09	Non Par	114	46.1932	46.1932	44.9033	40.9168	42.4994	40.6164	13.73%	16.98%	47.3210
24	Balanced Fund	ULIF-037-21/12/09-BALKFND-107	21-Dec-09	Non Par	31,303	38.0931	38.0931	36.9944	34.0286	34.7372	33.6213	13.30%	14.56%	38.6080
25	Classic Opportunities Fund	ULIF-033-16/12/09-CLAOPPFND-107	16-Dec-09	Non Par	1,091,313	51.5545	51.5545	49.6834	44.1693	46.1910	44.2395	16.53%	21.25%	52.5368
26	Dynamic Floor Fund II	ULIF-035-17/12/09-DYFLRFND2-107	17-Dec-09	Non Par	34,747	22.7485	22.7485	22.4221	21.5589	21.5187	21.0852	7.89%	6.56%	22.8613
27	Frontline Equity Fund	ULIF-034-17/12/09-FRLEQFND-107	17-Dec-09	Non Par	231,529	50.6360	50.6360	48.1698	42.3902	44.2242	42.1941	20.01%	23.96%	51.7471
28	Pension Guarantee Fund	ULIF-038-21/12/09-PNGRTFND-107	21-Dec-09	Non Par	2,132	27.1038	27.1038	26.4634	25.0238	25.2496	24.5284	10.50%	11.90%	27.4125
29	Pension Money Market Fund II	ULIF-039-28/12/09-PNMNMKFND-107	28-Dec-09	Non Par	253	23.6488	23.6488	23.3080	22.9768	22.6648	22.3675	5.73%	3.81%	23.6488
30	Guarantee Fund	ULIF-048-05/02/10-GRTFND-107	5-Feb-10	Non Par	516	27.8129	27.8129	27.1740	25.6497	25.9575	25.3848	9.57%	11.59%	28.1561
31	Kotak Group Dynamic Floor Fund	ULGF-015-07/01/10-DYFLRFND-107	7-Jan-10	Non Par	451	35.2257	35.2257	34.7938	34.0109	33.6918	33.0932	6.44%	4.55%	35.2791
32	Money Market Fund	ULIF-041-05/01/10-MNMKFFND-107	5-Jan-10	Non Par	59,582	24.0022	24.0022	23.6285	23.2803	22.9606	22.6712	5.87%	4.26%	24.0022
33	Pension Balanced Fund II	ULIF-046-24/01/10-PNBALFND2-107	24-Jan-10	Non Par	73	34.0774	34.0774	33.4806	31.8789	32.0933	31.1405	9.43%	10.41%	34.4296
34	Pension Classic Opportunities Fund	ULIF-042-07/01/10-PNCLAOPPFND-107	7-Jan-10	Non Par	2,193	49.6179	49.6179	48.2620	43.7760	44.8682	42.5638	16.57%	19.01%	50.7391
35	Pension Frontline Equity Fund	ULIF-044-11/01/10-PNFRLEQFND-107	11-Jan-10	Non Par	576	48.0960	48.0960	46.8969	42.5175	44.0944	42.0027	14.51%	19.42%	49.1409
36	Pension Floor Fund II	ULIF-043-08/01/10-PNFLRFND2-107	8-Jan-10	Non Par	788	22.1424	22.1424	21.8535	21.3930	21.3049	21.0090	5.39%	5.93%	22.2182
37	Discontinued Policy Fund	ULIF-050-23/03/11-DISPOLFND-107	23-Mar-11	Non Par	53,680	21.8977	21.8977	21.5498	21.2204	20.9384	20.6887	5.84%	4.16%	21.8977
38	Kotak Group Secure Capital Fund	ULGF-016-12/04/11-SECCAPFND-107	12-Apr-11	Non Par	59,871	26.7360	26.7360	26.4711	25.9067	25.5190	25.1145	6.46%	4.08%	26.7860
39	Kotak Group Short Term Bond Fund	ULGF-018-18/12/13-SHTRMBND-107	19-Oct-15	Non Par	25,626	16.1286	16.1286	15.8926	15.6230	15.3918	15.1709	6.31%	4.13%	16.1286
40	Kotak Group Prudent Fund	ULGF-019-04/07/17-KGPFND-107	1-Jan-18	Non Par	28,047	15.6874	15.6874	15.4360	14.8148	14.7583	14.4225	8.77%	7.42%	15.7712
41	Kotak Group Pension Bond Fund	ULGF02109/05/22KGRPNBDFND107	2-Jan-23	Non Par	5,961	10.4723	10.4723	10.3702	10.1497	-	-	NA	NA	10.4982
42	Kotak Group Pension Equity Fund	ULGF02309/05/22KGRPNEQFND107	2-Jan-23	Non Par	2,744	11.2638	11.2638	10.7768	9.5236	-	-	NA	NA	11.5140
43	Kotak Group Equity Fund	ULGF02009/05/22KGREQUFUND107	6-Nov-22	Non Par	234	10.7021	10.7021	10.3794	9.4266	9.8521	-	NA	NA	10.9176
	<b>TOTAL</b>				<b>2,500,276</b>									

Note:

1 NAV should reflect the published NAV on the reporting date

NAV should be upto 4 decimal

## FORM L-29

Detail regarding debt securities - Traditional

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd..**  
Registration Number: **107**Date: **30-Sep-23**

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30-09-2023	As % of total for this class	As at 30-09-2022	As % of total for this class	As at 30-09-2023	As % of total for this class	As at 30-09-2022	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	798,888	20.00%	656,920	22.16%	806,691	20.05%	666,568	21.71%
AA or better	13,006	0.33%	615	0.02%	13,047	0.32%	647	0.02%
Rated below AA but above A	4,966	0.12%	1,971	0.07%	4,979	0.12%	1,960	0.06%
Rated below A but above B	2,723	0.07%	2,651	0.09%	2,807	0.07%	2,814	0.09%
Any other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Central Government	2,927,171	73.28%	2,222,273	74.97%	2,950,773	73.34%	2,316,231	75.45%
State Government	247,487	6.20%	79,980	2.70%	245,234	6.09%	81,505	2.66%
<b>Total</b>	<b>3,994,241</b>	<b>100.00%</b>	<b>2,964,410</b>	<b>100.00%</b>	<b>4,023,531</b>	<b>100.00%</b>	<b>3,069,726</b>	<b>100.00%</b>
<b>Breakdown By Residual maturity</b>								
Up to 1 year	56,278	1.41%	145,381	4.90%	56,300	1.40%	145,366	4.74%
more than 1 year and upto 3 years	46,382	1.16%	14,175	0.48%	46,509	1.16%	14,134	0.46%
More than 3 years and up to 7 years	565,027	14.15%	384,734	12.98%	568,055	14.12%	386,416	12.59%
More than 7 years and up to 10 years	291,885	7.31%	260,445	8.79%	296,834	7.38%	271,218	8.84%
More than 10 years and up to 15 years	307,621	7.70%	164,225	5.54%	310,822	7.73%	170,951	5.57%
More than 15 years and up to 20 years	439,091	10.99%	49,366	1.67%	431,135	10.72%	52,555	1.71%
Above 20 years	2,287,958	57.28%	1,946,083	65.65%	2,313,877	57.51%	2,029,086	66.10%
<b>Total</b>	<b>3,994,241</b>	<b>100.00%</b>	<b>2,964,410</b>	<b>100.00%</b>	<b>4,023,531</b>	<b>100.00%</b>	<b>3,069,726</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	2,955,041	73.98%	2,341,478	78.99%	2,978,642	74.03%	2,435,436	79.34%
b. State Government	247,487	6.20%	79,980	2.70%	245,234	6.09%	81,505	2.66%
c. Corporate Securities	791,713	19.82%	542,951	18.32%	799,655	19.87%	552,785	18.01%
<b>Total</b>	<b>3,994,241</b>	<b>100.00%</b>	<b>2,964,410</b>	<b>100.00%</b>	<b>4,023,531</b>	<b>100.00%</b>	<b>3,069,726</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
4. Tri party repo considered under AAA rated and Corporate securities

## FORM L-29

Detail regarding debt securities - ULIP

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd..**  
Registration Number: **107**Date: **30-Sep-23**

(Rs in Lakhs)

## Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 30-09-2023	As % of total for this class	As at 30-09-2022	As % of total for this class	As at 30-09-2023	As % of total for this class	As at 30-09-2022	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	368,856	39.89%	435,436	49.11%	370,256	39.86%	437,498	48.98%
AA or better	42,286	4.57%	18,270	2.06%	42,385	4.56%	18,482	2.07%
Rated below AA but above A	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Central Government	423,745	45.83%	351,750	39.67%	426,229	45.88%	353,069	39.53%
State Government	89,709	9.70%	81,207	9.16%	90,094	9.70%	84,163	9.42%
<b>Total</b>	<b>924,596</b>	<b>100.00%</b>	<b>886,664</b>	<b>100.00%</b>	<b>928,965</b>	<b>100.00%</b>	<b>893,212</b>	<b>100.00%</b>
<b>Breakdown By Residual maturity</b>								
Up to 1 year	247,918	26.81%	338,567	38.18%	248,377	26.74%	336,706	37.70%
more than 1 year and upto 3 years	90,581	9.80%	103,006	11.62%	91,045	9.80%	103,807	11.62%
More than 3 years and up to 7 years	185,093	20.02%	254,030	28.65%	185,507	19.97%	254,621	28.51%
More than 7 years and up to 10 years	252,000	27.26%	126,145	14.23%	253,763	27.32%	129,771	14.53%
More than 10 years and up to 15 years	65,812	7.12%	44,289	4.99%	66,209	7.13%	45,844	5.13%
More than 15 years and up to 20 years	17,849	1.93%	10,339	1.17%	18,084	1.95%	11,209	1.25%
Above 20 years	65,343	7.07%	10,289	1.16%	65,982	7.10%	11,254	1.26%
<b>Total</b>	<b>924,596</b>	<b>100.00%</b>	<b>886,664</b>	<b>100.00%</b>	<b>928,965</b>	<b>100.00%</b>	<b>893,212</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	509,938	55.15%	472,310	53.27%	512,422	55.16%	473,629	53.03%
b. State Government	89,709	9.70%	81,207	9.16%	90,094	9.70%	84,163	9.42%
c. Corporate Securities	324,949	35.14%	333,147	37.57%	326,449	35.14%	335,420	37.55%
<b>Total</b>	<b>924,596</b>	<b>100.00%</b>	<b>886,664</b>	<b>100.00%</b>	<b>928,965</b>	<b>100.00%</b>	<b>893,212</b>	<b>100.00%</b>

## Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
4. Tri party repo considered under AAA rated and Corporate securities

PERIODIC DISCLOSURES  
FORM L-30-Related Party Transactions

Insurer: Kotak Mahindra Life Insurance Company Limited

(Rs. in Lakhs)

Related Party Transactions

SI No	Name of the Related Party	Relationship	Nature of transaction	Consideration paid / received*			
				For the Quarter ended 30th Sep 2023 (Audited)	Up to the Quarter ended 30th Sep 2023 (Audited)	For the Quarter ended 30th Sep 2022 (Audited)	Up to the Quarter ended 30th Sep 2022 (Audited)
1	Kotak Mahindra Bank Ltd	Holding Company	Purchase of Investment	7556.25	7556.25	0.00	0.00
2	Kotak Mahindra Bank Ltd	Holding Company	Purchase of Fixed Assets	0.00	0.00	0.00	13.78
3	Kotak Securities Ltd	Fellow Subsidiaries	Purchase of Fixed Assets	15.66	15.66	0.00	0.00
4	Kotak Securities Ltd	Fellow Subsidiaries	Brokerage Expenses	38.80	61.46	44.06	94.58
5	Kotak Mahindra Bank Ltd	Holding Company	Commission Paid	8685.11	13127.31	6969.81	10529.22
6	Kotak Securities Ltd	Fellow Subsidiaries	Commission Paid	111.18	167.16	65.33	107.64
7	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Commission Paid	127.32	197.66	0.01	0.02
8	Kotak Mahindra Bank Ltd	Holding Company	Bank Charges	197.34	332.85	133.45	253.41
9	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Insurance Premium Paid	17.16	29.07	3.35	15.28
10	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements from companies for Services provided	3.81	5.68	27.08	41.65
11	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	66.65	93.04	14.33	50.23
12	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	0.19	0.33	0.17	0.38
13	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements to companies for Services received	829.36	1621.60	702.02	1475.47
14	Kotak Securities Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	3.00	6.00	3.00	6.00
15	Key Management Personnel	Key Management Personnel	Remuneration of Key Management Personnel	74.60	349.62	81.12	313.81
16	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Premium Income	0.00	20.64	0.00	0.00
17	Kotak Mahindra Bank Ltd	Holding Company	Premium Income	85.60	1341.81	136.20	1748.30
18	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Premium Income	6.44	78.47	5.67	106.46
19	Kotak Securities Ltd	Fellow Subsidiaries	Premium Income	10.71	91.14	148.57	148.67
20	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Premium Income	0.50	10.38	15.19	15.19
21	Kotak Alternate Asset Managers Ltd	Fellow Subsidiaries	Premium Income	1.51	20.90	20.33	20.33
22	BSS MicroFinance Limited	Fellow Subsidiaries	Premium Income	11.70	10.00	9.00	9.20
23	Kotak Life Insurance Superannuation Fund	Enterprises in which key management personnel/Individual have significant influence	Premium Income	3.38	6.75	3.38	6.75
24	Kotak Life Insurance Superannuation Fund	Enterprises in which key management personnel/Individual have significant influence	Superannuation Fund Contribution	3.38	6.75	3.38	6.75
25	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Premium Income	1.84	27.39	34.59	34.58
26	BSS MicroFinance Limited	Fellow Subsidiaries	Commission Paid	625.46	1135.81	448.68	804.60
27	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	0.00	0.00	0.58	6.08
28	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	34.51	44.54	0.00	8.75
29	Kotak Mahindra Investment Ltd	Fellow Subsidiaries	Premium Income	0.27	6.65	0.85	9.68
30	Kotak Mahindra Life Insurance Employees Gratuity Fund	Enterprises in which key management personnel/Individual have significant influence	Gratuity Fund Contribution	250.00	250.00	200.00	300.00
31	Kotak Mahindra Life Insurance Employees Gratuity Fund	Enterprises in which key management personnel/Individual have significant influence	Premium Income	250.00	250.00	200.00	300.00
32	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Dividend Paid	0.00	1901.00	0.00	1425.75
33	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Miscellaneous Income	0.00	0.01	0.00	0.00
34	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Claims Received	37.03	38.20	3.21	4.85
35	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Dividend Paid	0.00	1620.00	0.00	1215.00
36	Kotak Mahindra Bank Ltd	Holding Company	Royalty Expenses	526.66	1053.31	212.69	425.38
37	Kotak Mahindra Bank Ltd	Holding Company	Dividend Paid	0.00	11787.70	0.00	8840.78
38	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	0.00	0.19	0.00	1.83
39	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	Premium Income	0.00	0.56	0.00	0.00
40	Kotak Mahindra Bank Ltd	Holding Company	Forex transactions during the period - Sell	0.00	75.23	13.12	270.97
41	Kotak Mahindra Bank Ltd	Holding Company	Forex transactions during the period - Buy	4478.37	10379.41	87.66	396.80
42	Kotak Mahindra Life Insurance Employees Gratuity Fund	Enterprises in which key management personnel/Individual have significant influence	Gratuity Fund Claims Paid	227.91	377.83	208.53	342.85
43	Kotak Life Insurance Superannuation Fund	Enterprises in which key management personnel/Individual have significant influence	Superannuation Fund Claims Paid	6.04	6.04	0.00	0.00
44	Kotak Mahindra Trusteeship Service Limited	Fellow Subsidiaries	Premium Income	0.11	1.25	0.00	1.58
45	Komaf Financial Services Pvt Ltd	Enterprises over which Key management personnel/ Individuals have significant influence	Premium Income	0.32	6.70	4.24	4.26
46	Key Management Personnel	Key Management Personnel	Sale of Assets	12.49	12.49	0.00	0.00

PART-B Related Party Transaction Balances - As at the end of the Sep 2023

SLNo.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Bank Ltd	Holding Company	14442.83	Receivable	No	NA	NIL	NIL
2	Kotak Mahindra Bank Ltd	Holding Company	2.02	Receivable	No	NA	NIL	NIL
3	Kotak Mahindra Bank Ltd	Holding Company	465.92	Payable	No	NA	NIL	NIL
4	Kotak Mahindra Bank Ltd	Holding Company	472.94	Payable	No	NA	NIL	NIL
5	Kotak Mahindra Bank Ltd	Holding Company	4198.03	Payable	No	NA	NIL	NIL
6	Kotak Mahindra Bank Ltd	Holding Company	143.23	Payable	No	NA	NIL	NIL
7	Kotak Mahindra Bank Ltd	Holding Company	30.00	Payable	No	Bank Guarantee given	NIL	NIL
8	Kotak Securities Ltd	Fellow Subsidiaries	1.08	Payable	No	NA	NIL	NIL
9	Kotak Securities Ltd	Fellow Subsidiaries	25.40	Payable	No	NA	NIL	NIL
10	Kotak Securities Ltd	Fellow Subsidiaries	119.53	Payable	No	NA	NIL	NIL
11	Kotak Securities Ltd	Fellow Subsidiaries	2.44	Payable	No	NA	NIL	NIL
12	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	0.17	Receivable	No	NA	NIL	NIL
13	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	10.56	Payable	No	NA	NIL	NIL
14	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	116.98	Payable	No	NA	NIL	NIL
15	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	0.74	Payable	No	NA	NIL	NIL
16	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	0.00	Payable	No	NA	NIL	NIL
16	Kotak Mahindra Trusteeship Service Limited	Fellow Subsidiaries	0.19	Payable	No	NA	NIL	NIL
17	Kotak Mahindra Investments Ltd	Fellow Subsidiaries	0.32	Payable	No	NA	NIL	NIL
18	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	38.59	Receivable	No	NA	NIL	NIL
19	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	15.37	Receivable	No	NA	NIL	NIL
20	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	5.86	Receivable	No	NA	NIL	NIL
21	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	0.56	Payable	No	NA	NIL	NIL
22	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	24.06	Payable	No	NA	NIL	NIL
23	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	0.73	Payable	No	NA	NIL	NIL
24	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	0.98	Payable	No	NA	NIL	NIL
25	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	0.00	Receivable	No	NA	NIL	NIL
26	Kotak Alternate Asset Managers Ltd	Fellow Subsidiaries	6.16	Payable	No	NA	NIL	NIL
27	Kotak Mahindra Trusteeship Service Limited	Fellow Subsidiaries	0.00	Payable	No	NA	NIL	NIL
28	Komaf Financial Services Pvt Ltd	Enterprises in which key management personnel/Individual have significant influence	3.59	Payable	No	NA	NIL	NIL
29	BSS MicroFinance Limited	Fellow Subsidiaries	287.41	Payable	No	NA	NIL	NIL
30	BSS MicroFinance Limited	Fellow Subsidiaries	438.10	Payable	No	NA	NIL	NIL

Name of the Insurer: Kotak Mahindra Life Insurance Company Limited

Date: September 30, 2023

## Board of Directors and Key Management Persons

Sl. No.	Name of the Person	Designation	Role/Function	Details of change in the period if any
1	Mr. Uday Kotak	Chairman - Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
2	Mr. Shivaji Dam	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
3	Mr. Prakash Apte	Independent Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
4	Ms. Farida Khambata	Independent Director - Woman Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
5	Mr. Sanjeev Kumar Pujari	Independent Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
6	Mr. Gaurang Shah	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
7	Mr. Dipak Gupta	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
8	Mr. G. Murlidhar	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
9	Mr. Mahesh Balasubramanian	Managing Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
10	Mr. Sunil Sharma	Chief Risk Officer	As specified under the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
11	Mr. R. Jayaraman	Appointed Actuary	As specified under the Corporate Governance Guidelines issued by the IRDAI read with IRDA (Appointed Actuary) Regulations, 2000	
12	Mr. Cedric Fernandes	Chief Financial Officer	As specified under the Companies Act, 2013 and Rules made thereunder read with the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
13	Mr. Muralikrishna Cheruvu	Company Secretary	As specified under the Companies Act, 2013 and Rules made thereunder read with the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
14	Mr. Hitesh Veera	Head - Operations	As specified under the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
15	Ms. Radhavi Deshpande	Chief Investment Officer	As specified under the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016 read with IRDAI (Investment) Regulations, 2016	
16	Ms. Kirti Patil	Head - Information Technology	As specified under the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
17	Ms. Ruchira Bhardwaja	Chief Human Resources Officer	As specified under the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
18	Mr. Piyush Trivedi	Head - Alternate, Direct, Digital Channels and Product Marketing	As specified under the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
19	Mr. Subhasis Ghosh	Head - Group Sales, Marketing and Alliances	As specified under the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
20	Mr. Vivek Prakash	Head - Agency	As specified under the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
21	Mr. Dwiraj Bose	Chief Data & Analytics Officer	As specified under the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	
22	Mr. Sameer Bhatnagar	Chief Compliance Officer	As specified under the "Guidelines for Corporate Governance for Insurers in India" issued by the IRDAI on May 18, 2016	

Note:

- a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016  
b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

**Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)**

As at

9/30/2023

Name of the Insurer: Kotak Mahindra Life Insurance Company  
 Classification: **Total Business**

Form Code:	KT-3
Registration Number:	107

Item	Description	Notes No...	Adjusted Value (Rs.Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	6,316,700
	Deduct:		
02	Mathematical Reserves	2	6,286,224
03	Other Liabilities	3	-
04	<b>Excess in Policyholders' funds (01-02-03)</b>		30,476
05	Available Assets in Shareholders Fund:	4	561,490
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	<b>Excess in Shareholders' funds (05-06)</b>		561,490
08	Total ASM (04)+(07)		591,966
09	Total RSM		219,524
10	<b>Solvency Ratio (ASM/RSM)</b>		2.70

Note:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) (Amendment) Regulations, 2022

**FORM L-33-NPAs**  
**FORM 7**  
**(Read with Regulation 10)**

**Name of the Insurer:** Kotak Mahindra Life Insurance Company Ltd.  
**Registration Number:** 107  
Statement as on : **30-Sep-23**  
**DETAILS OF NON-PERFORMING ASSETS** **Name of Fund:** Life Fund

Rs. In Lakhs

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30th Sep 2023)	YTD (As on 31st Mar 2023)	YTD (As on 30th Sep 2023)	Prev. FY (As on 31st Mar 2023)	YTD (As on 30th Sep 2023)	YTD (As on 31st Mar 2023)	YTD (As on 30th Sep 2023)	YTD (As on 31st Mar 2023)	YTD (As on 30th Sep 2023)	YTD (As on 31st Mar 2023)
1	Investments Assets (As per Form 5)	743,008	394,262	-	-	28,537	135,980	3,317,216	3,279,856	4,088,761	3,810,098
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	0.0%	-	-	-	-	-	-	-	0.0%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	0.0%	-	-	-	-	-	-	-	0.0%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	743,008	394,262	-	-	28,537	135,980	3,317,216	3,279,856	4,088,761	3,810,098
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Note:**

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

**FORM L-33-NPAs****FORM 7****(Read with Regulation 10)****Name of the Insurer:****Kotak Mahindra Life Insurance Company Ltd.****Registration Number:****107**

Statement as on :

**30-Sep-23**

Rs. In Lakhs

**DETAILS OF NON-PERFORMING ASSETS****Name of Fund: General Annuity and Pension Fund**

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30th Sep 2023)	YTD (As on 31st Mar 2023)	YTD (As on 30th Sep 2023)	Prev. FY (As on 31st Mar 2023)	YTD (As on 30th Sep 2023)	YTD (As on 31st Mar 2023)	YTD (As on 30th Sep 2023)	YTD (As on 31st Mar 2023)	YTD (As on 30th Sep 2023)	YTD (As on 31st Mar 2023)
1	Investments Assets (As per Form 5)	48,230	32,092	-	-	2,794	30,919	295,262	249,022	346,286	312,033
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	48,230	32,092	-	-	2,794	30,919	295,262	249,022	346,286	312,033
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Note:**

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

**FORM L-33-NPAs****FORM 7****(Read with Regulation 10)****Name of the Insurer:****Kotak Mahindra Life Insurance Company Ltd.****Registration Number:****107**

Statement as on :

**30-Sep-23**

Rs. In Lakhs

**DETAILS OF NON-PERFORMING ASSETS****Name of Fund: Unit Linked Funds**

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30th Sep 2023)	YTD (As on 31st Mar 2023)	YTD (As on 30th Sep 2023)	Prev. FY (As on 31st Mar 2023)	YTD (As on 30th Sep 2023)	YTD (As on 31st Mar 2023)	YTD (As on 30th Sep 2023)	YTD (As on 31st Mar 2023)	YTD (As on 30th Sep 2023)	YTD (As on 31st Mar 2023)
1	Investments Assets (As per Form 5)	279,131	267,691	-	-	132,011	148,299	2,089,134	1,858,154	2,500,276	2,274,144
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	279,131	267,691	-	-	132,011	148,299	2,089,134	1,858,154	2,500,276	2,274,144
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Note:**

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>
<b>A</b>	<b>Government Securities</b>													
A01	Central Government Bonds	CGSB	2,626,157.87	48,134.02	7.29	7.29	2,558,088.64	93,694.39	7.33	7.33	2,130,053.49	77,588.51	7.27	7.27
A02	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	1,413.20	24.65	6.94	6.94	6,587.49	205.44	6.24	6.24	46,154.19	932.47	4.34	4.34
<b>B</b>	<b>Government Securities/Other Approved Securities</b>													
B01	Central Government Guaranteed Loans / Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGGB	196,756.50	3,728.84	7.54	7.54	185,827.08	6,981.03	7.51	7.51	59,969.05	2,191.96	7.29	7.29
B03	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	169.83	3.43	8.04	8.04	169.85	6.79	7.99	7.99	408.07	15.19	7.43	7.43
B05	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-
<b>C</b>	<b>Housing &amp; Loans To State Govt. For Housing And Fire Fighting Equipment</b>													
	<b>TAXABLE BONDS OF</b>													
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	10,854.36	12.44	6.99	6.99	14,775.52	268.28	6.85	6.85	13,542.25	236.61	6.38	6.38
C08	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-
C09	Bonds/Debentures issued by NHB / Institution accredited by NHB	HTDN	56,348.23	1,144.47	8.08	8.08	78,335.05	3,113.37	7.95	7.95	97,928.95	3,795.84	7.73	7.73
C12	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Infrastructure Investments</b>													
C20	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	294,802.31	5,295.15	7.22	7.22	252,031.07	9,113.11	7.21	7.21
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-
C22	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-
C28	LT Bank Bonds Approved Investment- Infrastructure	ILBI	58,762.26	1,095.48	7.42	7.42	57,389.18	2,120.51	7.39	7.39	1,043.24	39.65	7.58	7.58
	<b>TAXABLE BONDS OF</b>													
C29	Infrastructure - PSU - Debentures / Bonds	IPTD	502,563.74	9,240.05	7.31	7.31	346,659.01	12,778.74	7.37	7.37	145,432.76	5,513.43	7.56	7.56
C30	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-
C31	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	2,530.00	64.73	10.18	10.18	2,532.30	129.11	10.20	10.20	2,593.06	134.12	10.32	10.32
C32	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IODR	2,807.31	65.06	9.22	9.22	2,808.07	128.24	9.13	9.13	4,077.86	186.84	9.14	9.14
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	-	-	-	-
<b>D</b>	<b>Approved Investment Subject To Exposure Norms</b>													
D01	PSU - Equity shares - quoted	EAEQ	12,105.48	216.21	7.11	7.11	12,109.21	722.01	11.92	11.92	10,045.23	(523.31)	(13.39)	(13.39)
D02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	186,248.24	3,533.50	7.55	7.55	184,773.33	8,398.82	9.09	9.09	158,671.52	3,826.08	4.81	4.81
D05	Corporate Securities - Bonds - (Taxable)	EPBT	14,174.30	283.77	7.96	7.96	14,307.57	556.28	7.78	7.78	-	-	-	-
D07	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-
D09	Corporate Securities - Debentures	ECOS	76,107.86	1,551.52	8.11	8.11	51,944.34	2,142.52	8.25	8.25	16,698.28	732.85	8.75	8.75
D10	Corporate Securities - Debentures / Bonds / CPs / Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	15,507.29	395.36	10.14	10.14	15,507.29	790.33	10.19	10.19	15,507.29	714.14	9.19	9.19
D13	Loans - Policy Loans	ELPL	11,250.02	262.72	9.29	9.29	10,959.01	509.10	9.29	9.29	8,356.09	392.14	9.36	9.36
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	66,456.27	1,724.56	10.32	10.32	66,460.71	3,446.49	10.37	10.37	53,895.58	2,736.33	10.13	10.13
D17	Deposits - CDs with Scheduled Banks	EDCD	11,673.21	203.57	6.94	6.94	14,473.94	496.89	6.87	6.87	6,499.89	83.60	6.43	6.43
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	58,107.57	952.32	6.52	6.52	70,990.85	2,309.24	6.51	6.51	90,236.30	2,080.53	4.60	4.60
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	6,038.65	102.32	7.21	7.21	6,299.08	111.08	7.33	7.33	-	-	-	-
D23	Application Money	ECAM	11,842.33	-	-	-	10,502.56	-	-	-	6,855.35	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	5,532.05	236.36	17.00	17.00	5,549.92	(9.40)	(0.34)	(0.34)	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	20,050.00	410.20	8.14	8.14	19,066.39	490.38	5.14	5.14	5,050.00	127.00	5.02	5.02
D43	Debt Instruments of REITs	EDRT	4,848.32	90.74	7.45	7.45	3,929.21	143.47	7.30	7.30	3,000.00	106.04	7.05	7.05
<b>E</b>	<b>Other Investments</b>													
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	39,477.23	866.55	8.73	8.73	38,370.34	1,364.12	7.11	7.11	33,416.28	673.23	4.02	4.02
E04	Equity Shares (PSUs & Unlisted)	OEPN	72.09	-	-	-	72.09	-	-	-	-	-	-	-
E06	Debentures	OLDB	4,977.65	126.68	10.12	10.12	4,977.15	160.68	10.10	10.10	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-
E11	Alternate Investment Funds (Category I)	OAFI	3,569.56	183.14	20.41	20.41	3,730.29	254.18	13.63	13.63	4,191.92	335.68	15.97	15.97
E12	Alternate Investment Funds-(Category II)	OAFB	18,610.61	232.10	4.96	4.96	18,399.43	409.09	4.45	4.45	11,124.03	477.99	8.57	8.57
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	15,469.72	709.33	18.24	18.24	16,116.65	1,630.39	20.23	20.23	22,917.97	(277.53)	(2.42)	(2.42)
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>Grand Total</b>	<b>4,040,481.73</b>	<b>75,594.13</b>	<b>7.44</b>	<b>7.44</b>	<b>4,116,513.87</b>	<b>148,646.71</b>	<b>7.22</b>	<b>7.22</b>	<b>3,199,699.74</b>	<b>111,232.48</b>	<b>6.93</b>	<b>6.93</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>2</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>2</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>2</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>
<b>A</b>	<b>Government Securities</b>													
A01	Central Government Bonds	CGSB	237,260.40	4,265.46	7.15	7.15	225,515.14	8,136.55	7.22	7.22	161,155.22	5,239.86	6.49	6.49
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	4,422.89	34.14	3.71	3.71
<b>B</b>	<b>Government Securities/Other Approved Securities</b>													
B01	Central Government Guaranteed Loans / Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGGB	46,250.58	941.67	8.10	8.10	48,901.94	2,080.64	8.51	8.51	15,889.45	597.22	7.50	7.50
<b>C</b>	<b>Housing &amp; Loans To State Govt. For Housing And Fire Fighting Equipment</b>													
	<b>TAXABLE BONDS OF</b>													
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-
C08	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-
C09	Bonds/Debentures issued by NHB / Institution accredited by NHB	HTDN	3,009.71	43.99	7.75	7.75	11,568.23	362.85	7.18	7.18	11,845.74	311.55	5.25	5.25
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Infrastructure Investments</b>													
C20	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	4,610.13	78.07	6.81	6.81	4,448.85	153.53	6.88	6.88
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-
C22	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-
C28	LT Bank Bonds Approved Investment - Infrastructure	ILBI	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TAXABLE BONDS OF</b>													
C29	Infrastructure - PSU - Debentures / Bonds	IPTD	9,287.15	169.69	7.27	7.27	6,076.36	116.08	3.82	3.82	13,278.38	212.79	3.20	3.20
C30	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-
C31	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-	-	-	-	-	-	-	-	-	-	-	-
C32	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	-	-	-	-	-	-	-	-	-	-	-	-
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	-	-	-	-
<b>D</b>	<b>Approved Investment Subject To Exposure Norms</b>													
D01	PSU - Equity shares - quoted	EAEQ	30.23	0.04	0.58	0.58	30.79	0.18	1.19	1.19	-	-	-	-
D02	Corporate Securities - Equity shares (Ordinary)- quoted	EACE	1,031.56	16.21	6.25	6.25	1,064.14	35.68	6.71	6.71	1,017.74	52.44	10.28	10.28
D05	Corporate Securities - Bonds - (Taxable)	EPBT	5,730.60	108.97	7.56	7.56	5,822.79	220.81	7.58	7.58	499.01	18.23	7.80	7.80
D07	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-
D09	Corporate Securities - Debentures	ECOS	26,003.16	506.13	7.74	7.74	15,957.12	614.20	7.70	7.70	4,958.90	162.64	6.54	6.54
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	348.52	7.21	8.23	8.23	348.52	14.42	8.28	8.28	348.52	14.67	8.39	8.39
D13	Loans - Policy Loans	ELPL	2.99	0.08	10.44	10.44	2.93	0.09	10.20	10.20	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, Fls (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	6,339.04	103.69	6.51	6.51	10,454.08	339.60	6.50	6.50	15,202.64	325.43	4.27	4.27
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
D23	Application Money	ECAM	2,500.00	-	-	-	2,500.00	-	-	-	1,300.00	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gift / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-
D43	Debt Instruments of REITs	EDRT	2,000.00	35.54	7.07	7.07	2,000.00	70.69	7.07	7.07	2,000.00	70.69	7.05	7.05
<b>E</b>	<b>Other Investments</b>													
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-
E11	Alternate Investment Funds (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-
E12	Alternate Investment Funds-(Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-
E06	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	34.39	(1.10)	(14.39)	(14.39)
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>Grand Total</b>		<b>339,793.93</b>	<b>6,198.68</b>	<b>7.26</b>	<b>7.26</b>	<b>334,852.16</b>	<b>12,069.89</b>	<b>7.21</b>	<b>7.21</b>	<b>236,401.73</b>	<b>7,192.08</b>	<b>6.07</b>	<b>6.07</b>

Note: Category of Investment (COI) shall be as per

Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

## FORM - L - 34

(Read with Regulation 10)

Name of the Insurer:

Kotak Mahindra Life Insurance Company Ltd.

Registration Number:

107

Statement as on :

30-Sep-23

Name of the Fund: Linked Life Insurance Business

Statement of Investment and Income on Investment

Quarterly

Rs in Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
<b>A</b>	<b>Government Securities</b>													
A01	Central Government Bonds	CGSB	344,906.75	3,576.34	4.13	4.13	326,935.23	10,801.82	6.61	6.61	290,281.05	1,549.15	1.06	1.06
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	65,044.68	1,100.28	6.73	6.73	66,761.66	2,176.99	6.52	6.52	72,659.11	1,706.02	4.68	4.68
<b>B</b>	<b>Government Securities/Other Approved Securities</b>													
B01	Central Government Guaranteed Loans / Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	2,180.62	36.49	6.66	6.66	2,619.08	99.90	7.63	7.63	6,194.61	66.44	2.14	2.14
B02	State Government Bonds	SGGB	97,776.41	1,397.05	5.68	5.68	101,919.09	4,648.23	9.12	9.12	82,944.35	328.20	0.79	0.79
<b>C</b>	<b>Housing &amp; Loans To State Govt. For Housing And Fire Fighting Equipment</b>													
	<b>TAXABLE BONDS OF</b>													
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	5,392.25	101.56	7.49	7.49	16,025.19	591.65	7.38	7.38	37,782.11	923.23	4.87	4.87
C08	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	2,497.26	39.64	7.75	7.75	2,496.97	45.12	4.81	4.81
C09	Bonds/Debentures issued by NHB / Institution accredited by NHB	HTDN	25,191.15	693.43	10.95	10.95	51,361.29	2,545.79	9.91	9.91	54,812.88	383.31	1.39	1.39
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Infrastructure Investments</b>													
C20	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	32,381.83	817.13	10.15	10.15	40,397.96	(39.21)	(0.19)	(0.19)
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	36,607.61	6,897.26	74.95	74.95	29,847.21	8,964.61	60.07	60.07	102.53	14.60	28.40	28.40
C22	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	32,488.78	1,975.91	24.20	24.20	31,829.99	7,010.89	44.05	44.05	37,444.64	1,874.09	9.98	9.98
C28	LT Bank Bonds Approved Investment-Infrastructure	ILBI	5,057.50	54.60	4.29	4.29	7,782.03	339.40	8.72	8.72	2,530.87	(6.46)	(0.51)	(0.51)
	<b>TAXABLE BONDS OF</b>													
C29	Infrastructure - PSU - Debentures / Bonds	IPTD	92,560.02	1,076.06	4.62	4.62	72,722.10	2,380.12	6.55	6.55	62,906.14	(401.30)	(1.27)	(1.27)
C30	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	9,995.08	11.48	5.99	5.99
C31	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	5,563.12	102.75	7.35	7.35	5,807.26	233.06	8.03	8.03	7,723.43	54.16	1.40	1.40
C32	Infrastructure - Other Corporate Securities - CPs	ICCP	5,038.70	91.30	7.37	7.37	5,843.65	211.33	7.31	7.31	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	2,256.94	1,124.29	479.80	479.80	2,256.94	1,124.29	479.80	479.80	-	-	-	-
C37	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	-	-	-	-	-	-	-	-	-	-	-	-
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	739.08	(135.19)	(76.74)	(76.74)
<b>D</b>	<b>Approved Investment Subject To Exposure Norms</b>													
D01	PSU - Equity shares - quoted	EAEQ	98,901.51	5,403.91	21.74	21.74	93,854.76	19,803.57	42.20	42.20	41,529.83	11,891.56	57.11	57.11
D02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	1,103,149.81	35,225.91	12.70	12.70	1,085,793.49	156,152.74	28.76	28.76	969,901.88	(12,798.77)	(2.63)	(2.63)
D05	Corporate Securities - Bonds - (Taxable)	EBPT	20,360.60	326.14	6.37	6.37	22,003.81	839.13	7.63	7.63	8,061.72	74.17	1.84	1.84
D07	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-
D09	Corporate Securities - Debentures	ECOS	115,709.58	1,728.02	5.94	5.94	93,491.00	3,373.19	7.22	7.22	67,996.82	914.67	2.68	2.68
D10	Corporate Securities - Debentures / Bonds / CPs / Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
D17	Deposits - CDs with Scheduled Banks	EDCD	7,112.53	129.34	7.23	7.23	12,863.04	440.93	6.86	6.86	10,856.80	135.07	6.22	6.22
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	89,267.75	1,464.49	6.53	6.53	87,324.22	2,842.45	6.51	6.51	134,042.43	3,019.29	4.49	4.49
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECBP	33,644.47	615.78	7.28	7.28	26,598.92	963.61	7.25	7.25	31,953.79	826.98	5.16	5.16
D23	Application Money	ECAM	4,863.44	-	-	-	5,302.30	-	-	-	5,761.00	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	19,065.00	-	-	-	19,065.00	-	-	-	10,399.90	-	-	-
D32	Passively Managed Equity ETF (Non Promoter Group)	EETF	6,790.86	48.33	2.83	2.83	3,481.69	53.39	3.07	3.07	7,406.02	(2,674.21)	(72.02)	(72.02)
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	5,141.72	(1,527.67)	(59.26)	(59.26)
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-
D43	Debt Instruments of REITs	EDRT	11,677.51	192.43	6.56	6.56	10,750.41	443.01	8.24	8.24	9,713.47	197.24	4.05	4.05
<b>E</b>	<b>Other Investments</b>													
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	134,794.63	18,296.26	54.00	54.00	100,999.11	40,149.22	79.50	79.50	54,415.36	(5,348.40)	(19.60)	(19.60)
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	60,521.86	(108.46)	(0.71)	(0.71)	60,927.26	6,092.37	20.00	20.00	44,138.51	482.51	2.18	2.18
E11	Alternate Investment Funds (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-
E12	Alternate Investment Funds-(Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	12,868.18	(11.62)	(0.36)	(0.36)	12,891.10	1,282.59	19.90	19.90	39,948.38	2,632.61	13.14	13.14
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	50,681.23	(905.52)	(7.11)	(7.11)	56,716.94	8,337.36	29.40	29.40	78,591.20	518.32	1.32	1.32
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>Grand Total</b>		<b>2,489,473.49</b>	<b>80,632.33</b>	<b>12.89</b>	<b>12.89</b>	<b>2,448,652.85</b>	<b>282,758.43</b>	<b>23.10</b>	<b>23.10</b>	<b>2,228,869.65</b>	<b>4,717.01</b>	<b>0.42</b>	<b>0.42</b>

Note: Category of Investment (COI) shall be as per

Guidelines, as amended from time to time

1. Based on daily simple Average of Investments

2. Yield netted for Tax

3. In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4. FORM-I shall be prepared in respect of each fund. In case of ULIP FORM I shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

**FORM L - 35 - Statement of Down Graded Investments****FORM - 2**

(Read with Regulation 10)

**PART - A**

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..

Registration Number: 107

Statement as on: **30-Sep-23** Name of Fund Life Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

*Rs in Lakhs*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<i>During the Quarter <sup>1</sup></i>								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	
<b>B.</b>	<i>As on Date <sup>2</sup></i>								
	9.05% Essel Lucknow Raebareli Toll Roads Ltd 3	IORD	2,807	2-Aug-16	INDIA RATING	INDIA RATING - AAA	INDIA RATING - BBB-	10-Feb-20	

**Note:**

- 1** Provide details of Down Graded Investments during the Quarter.
- 2** Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3** Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
- 4** Category of Investment (COI) shall be as per Guidelines issued by the Authority

**FORM L - 35 - Statement of Down Graded Investments****FORM - 2**

(Read with Regulation 10)

**PART - A**

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..

Registration Number: 107

Statement as on: **30-Sep-23** Name of Fund General Annuity and Pension Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

*Rs in Lakhs*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<i>During the Quarter <sup>1</sup></i>								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	
<b>B.</b>	<i>As on Date <sup>2</sup></i>								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	

**Note:***1 Provide details of Down Graded Investments during the Quarter.**2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.**3 Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.**4 Category of Investment (COI) shall be as per Guidelines issued by the Authority*

**FORM L - 35 - Statement of Down Graded Investments****FORM - 2**

(Read with Regulation 10)

**PART - A**

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..

Registration Number: 107

Statement as on: **30-Sep-23** Name of Fund Linked Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

*Rs in Lakhs*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<i>During the Quarter <sup>1</sup></i>								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	
<b>B.</b>	<i>As on Date <sup>2</sup></i>								
	9.00% SAIL - 14.10.2024	EPBT	91	15-Jan-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA	7-Sep-21	

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	<b>First year Premium</b>																
i	Individual Single Premium- (ISP)																
	From 0-10000	6.43	3040	0	171.80	2.56	1063	0	78.40	15.53	7317	0	422.25	18.41	8947	0	478.05
	From 10,001-25,000	5.13	27	0	173.50	25.17	161	0	2051.37	19.97	115	0	833.00	83.74	527	0	6311.50383
	From 25001-50,000	6.03	17	0	218.00	35.57	100	0	2012.41	22.88	65	0	1126.62	81.62	232	0	4218.44808
	From 50,001-75,000	9.07	15	0	332.00	21.50	35	0	910.39	19.46	33	0	705.00	37.70	62	0	1496.52
	From 75,001-100,000	1.67	2	0	89.52	8.76	10	0	210.00	10.13	12	0	337.52	10.42	12	0	265
	From 1,00,001-1,25,000	1.05	1	0	25.00	1.04	1	0	15.00	3.23	3	0	75.00	2.11	2	0	65
	Above Rs. 1,25,000	17602.08	1725	0	110985.74	18165.13	1649	0	118172.03	26319.80	2591	0	165039.21	31248.67	2938	0	205475.1997
ii	Individual Single Premium (ISPA)- Annuity																
	From 0-50000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0	0	0	0
	From 50,001-100,000	0.00	0	0	0.00	2.82	0	0	0.00	0.00	0	0	0.00	2.82	0.00	0	0
	From 1,00,001-150,000	2.41	2	0	0.21	0.00	0	0	0.00	5.41	4	0	0.51	1.47	1	0	0.13746
	From 150,001-2,00,000	9.64	5	0	0.67	17.59	9	0	1.31	43.49	22	0	3.02	21.59	11	0	1.55398
	From 2,00,001-250,000	207.37	92	0	13.55	357.32	151	0	22.31	455.15	201	0	29.92	735.43	313	0	45.79281
	From 2,50,001-3,00,000	307.09	109	0	20.36	756.54	250	0	46.13	740.90	265	0	49.17	1282.99	437	0	86.96803
	Above Rs. 3,00,000	9862.23	1246	0	658.46	12730.48	1418	0	887.28	19486.84	2542	0	1303.41	21876.88	2344	0	1503.59179
iii	Individual Single Premium- (ISP) - Health																
	From 0-10000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0
	From 10,001-25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0
	From 25001-50,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0
	From 50,001-75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0
	From 1,00,001-1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0
iv	Group Single Premium (GSP)																
	From 0-10000	3.68	-	-8889	-67125.27	-137.07	-	-31383	-97753.46	-38.96	-	-39061	-151170.09	-959.46	-	-58134	-229201.285
	From 10,001-25,000	21.39	-	5956	2241.23	15.43	-	4275	1953.10	43.08	-	11476	2623.85	35.37	-	10191	4259.02726
	From 25001-50,000	37.52	-	7564	4281.92	35.32	-	8140	4148.43	73.34	-	13778	6468.87	67.95	-	15092	7817.83953
	From 50,001-75,000	44.78	-	9593	5302.48	38.97	-	7102	3578.37	101.56	-	21637	11950.61	74.40	-	16744	7986.78805
	From 75,001-100,000	49.38	-	8493	4840.90	27.48	-	4956	3120.38	83.74	-	13377	7875.31	70.57	-	15583	7893.27503
	From 1,00,001-1,25,000	55.12	-	7469	2584.18	39.71	-	9073	4048.94	106.34	-	16102	6635.04	84.54	-	17579	8540.11068
	Above Rs. 1,25,000	66024.09	-	5762602	5181800.83	62080.49	-	5352707	4828273.75	130393.63	-	11757735	10297855.91	111646.87	-	10016479	8624126.879
v	Group Single Premium- Annuity- GSPA																
	From 0-50000	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0
	From 50,001-100,000	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0
	From 1,00,001-150,000	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0
	From 150,001-2,00,000	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0
	From 2,00,001-250,000	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0
	From 2,50,001-3,00,000	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0
	Above Rs. 3,00,000	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0
vi	Individual non Single Premium- INSP																
	From 0-10000	66.46	750	0	10614.29	153.54	2429.00	0	118309.98	167.15	1874	0	51731.91	305.02	5173.00	0	261866.3688
	From 10,001-25,000	1999.39	10381	0	105800.29	2031.10	11567.00	0	287878.43	3645.97	19640	0	292057.53	3549.69	20526.00	0	585540.9144
	From 25001-50,000	9213.93	23569	0	187847.67	7980.07	20852.00	0	219950.09	14372.40	37242	0	356984.76	13362.81	35173.00	0	408446.0007
	From 50,001-75,000	5126.02	9193	0	102699.69	5473.65	9824.00	0	115163.45	8445.06	15173	0	181966.49	9160.49	16569.00	0	207554.9862
	From 75,001-100,000	7468.70	7601	0	90943.66	6337.98	6519.00	0	86142.19	11604.41	11837	0	152105.13	10444.72	10733.00	0	149842.2085
	From 1,00,001-1,25,000	4778.40	4522	0	76466.65	4538.13	4277.00	0	72500.43	7722.38	7357	0	127204.88	7689.70	7227.00	0	126904.0019
	Above Rs. 1,25,000	20080.80	7790	0	238799.35	20225.19	7516.00	0	244803.91	31749.87	12033	0	391183.99	32942.62	11981.00	0	409050.0105
vii	Individual non Single Premium- Annuity- INSPA																
	From 0-50000	4.23	13	0	49.19	5.14	17	0	63.71	7.07	21	0	83.39	9.72	31	0	114.89668
	From 50,001-100,000	265.90	305	0	256.31	12.51	18	0	160.65	645.11	713	0	497.03	33.96	48	0	404.98989
	From 1,00,001-150,000	91.46	69	0	146.37	13.34	11	0	131.07	161.30	123	0	199.55	26.83	23	0	312.02001
	From 150,001-2,00,000	425.93	213	0	290.41	18.35	10	0	174.42	844.64	425	0	552.11	36.60	20	0	384.43315
	From 2,00,001-250,000	89.80	38	0	115.86	14.38	6	0	131.07	175.75	73	0	164.98	27.47	11	0	234.87483
	From 2,50,001-3,00,000	188.13	63	0	134.27	8.52	3	0	74.65	400.41	134	0	260.61	13.73	5	0	121.68187
	Above Rs. 3,00,000	743.71	108	0	620.30	42.80	9	0	417.91	1183.28	184	0	1034.80	56.66	13	0	530.33371
viii	Individual non Single Premium- INSP - Health																
	From 0-10000	0.16	0	0	0.00	34.90	806	0	33215.25	0.40	0	0	0.00	74.71	1722	0	69592.72471
	From 10,001-25,000	-0.15	-1	0	-45.43	15.40	117	0	7229.41	-0.06	-1	0	-45.43	27.96	211	0	13238.78095
	From 25001-50,000	0.00	0	0	0.00	1.36	5	0	347.29	0.00	0	0	0.00	2.30	8	0	530.90676
	From 50,001-75,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0
	From 75,001-100,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0
	From 1,00,001-1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0
	Above Rs. 1,25,000	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0
ix	Group Non Single Premium (GNSP)																
	From 0-10000	-394.03	-	188724	-332388.51	-42.06	-	81134	-33512.45	-480.19	-	247874	-383410.95	-64.65	-	180620	-86127.3626
	From 10,001-25,000	3.46	-	223	3194.20	2.42	-	99	1799.03	7.36	-	739	9465.57	3.89	-	190	2130.4917

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
2	<b>Renewal Premium</b>																
i	Individual																
	From 0-10000	1455.97	22143	0	783790.29	1780.05	46937	0	1921259.93	1816.05	53848	0	1982923.65	3261.18	77431	0	3101731.195
	From 10,001-25,000	20119.17	105878	0	1402622.19	20929.35	194435	0	3223158.87	34176.92	222627	0	3262889.91	34684.76	309065	0	5262155.885
	From 25001-50,000	39520.86	105557	0	860835.03	37256.26	164605	0	181202.29	63340.30	212236	0	1789463.72	58228.88	263115	0	2943058.191
	From 50,001-75,000	21795.97	35925	0	326751.54	17835.16	54157	0	663012.96	34496.31	73904	0	693550.74	27595.59	85583	0	1088127.459
	From 75,001-100,000	22443.41	22919	0	277725.67	19651.95	24492	0	555181.88	35703.70	42918	0	543127.79	30418.11	41164	0	881921.599
	From 1,00,001-1,25,000	16995.90	14286	0	187557.84	13161.43	20743	0	428497.31	26600.47	29365	0	393844.06	20027.60	32617	0	671244.8167
	Above Rs. 1,25,000	54796.51	19829	0	654589.42	42625.99	32966	0	2003315.60	90899.00	43215	0	1511213.59	70776.33	52169	0	3047308.835
ii	Individual- Annuity																
	From 0-10000	6.15	66	0	68	8.40	126	0	241.42	12.67	166	0	174.88	17.02	253	0	517.2088927
	From 10,001-25,000	44.78	284	0	689	47.65	569	0	2076.47	74.44	637	0	1623.61	81.18	975	0	3754.603695
	From 25001-50,000	79.65	181	0	516	86.25	433	0	1813.64	128.62	397	0	1266.15	135.98	653	0	2874.17044
	From 50,001-75,000	53.84	96	0	576	47.79	213	0	1761.81	106.13	236	0	1417.07	97.12	340	0	2861.41618
	From 75,001-100,000	84.04	89	0	770	79.81	128	0	1222.11	129.96	166	0	1454.06	130.68	196	0	1889.12267
	From 1,00,001-1,25,000	78.15	73	0	823	64.64	112	0	1612.97	141.74	153	0	1699.88	120.81	181	0	2598.97767
	Above Rs. 1,25,000	368.57	130	0	3479	332.97	180	0	5620.02	744.52	268	0	8209.66	750.96	304	0	11573.69397
iii	Individual - Health																
	From 0-10000	44.25	1184		43968.73	49.95	1515		60983.57	57.14	2505		93875.76	54.30	2572		103540.7559
	From 10,001-25,000	23.43	181		10479.07	16.47	236		15309.60	35.51	420		25721.84	7.62	458		29456.33122
	From 25001-50,000	4.35	10		740.86	2.71	14		963.27	1.82	26		1860.03	-0.19	28		2086.61897
	From 50,001-75,000	0.18	0		0.00	0.13	3		160.62	0.26	1		53.54	0.26	4		214.15764
	From 75,001-100,000	0.00	0.00	0	0.00	0.00	0.00	0	0.00	0.00	0.00	0	0.00	0.00	0.00	0	0
	From 1,00,001-1,25,000	0.00	0.00	0	0.00	0.00	0.00	0	0.00	0.00	0.00	0	0.00	0.00	0.00	0	0
	Above Rs. 1,25,000	0.00	0.00	0	0.00	0.00	0.00	0	0.00	0.00	0.00	0	0.00	0.00	0.00	0	0
iv	Group																
	From 0-10000	-310.24	-	-164614	-2625088.93	-440.45	-	-82168	-484157.05	-546.37	-	-192042	-3201105.18	-1024.24	-	-171360	-1465257.4
	From 10,001-25,000	15.78	-	1420	28451.67	15.47	-	1859	27132.38	30.40	-	6583	61765.15	30.87	-	3124	78096.78405
	From 25001-50,000	20.18	-	1419	38937.93	36.41	-	1994	60477.14	40.48	-	2504	67568.39	62.71	-	3995	116184.2637
	From 50,001-75,000	27.30	-	1899	50922.77	35.90	-	2125	48465.10	45.25	-	2643	75520.46	68.76	-	5263	-701867.848
	From 75,001-100,000	17.57	-	2172	44770.40	38.23	-	2890	66243.55	30.72	-	4006	77646.06	63.41	-	5348	120061.2569
	From 1,00,001-1,25,000	26.06	-	1296	43357.54	27.39	-	1295	37820.38	38.66	-	2131	58600.79	61.29	-	2541	162548.4209
	Above Rs. 1,25,000	5596.53	-	412339	8385104.38	5458.75	-	354926	5794992.66	16615.23	-	769687	23911261.63	17343.20	-	668783	1765954.34
v	Group- Annuity																
	From 0-10000	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0
	From 10,001-25,000	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0
	From 25001-50,000	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0
	From 50,001-75,000	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0
	From 75,001-100,000	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0
	From 1,00,001-1,25,000	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0
	Above Rs. 1,25,000	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0.00	0.00	-	0	0

Note:

- a) Premium stands for premium amount. b) No. of Lives means no. of lives insured under the policy; c) Premium collected for Annuity will be disclosed separately as stated above d) Premium slabs given in the form are based on annualized premium.  
e) When the premium is required to be taken on an annualized basis, number of lives will have to be covered once. Repetition of number of lives (in other than annual premium payments) must be avoided.  
f) In respect of Group Business, insurers not to use annualized premium for group fund business like gratuity. In respect of Individual Business, No. of policies needs to be reported and No. of Lives need not be reported.  
g) In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.

**FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)**

Name of the Insurer : : Kotak Mahindra Life Insurance Company Ltd.  
IRDAI registration number : 107

Business Acquisition through Different Channels (Group)

Date: 30-09-2023  
Quarter End: 30/09/2023

Sl.No.	Channels	For the Quarter - Current Year			For the Quarter - Previous Year			Up to the Quarter - Current Year			Up to the Quarter - Previous Year		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	2	803	27.15	1	0	0.00	2	803	27.15	1	-524	-7.42
2	Corporate Agents-Banks	3	960459	16,340.92	1	697458	14,951.08	6	2131249	32,888.77	1	1322581	19,571.51
3	Corporate Agents -Others	1	1189889	15,327.18	3	1161987	11,690.19	2	2533555	29,816.57	3	2071302	19,459.29
4	Brokers	44	479204	10,997.58	38	746944	11,494.96	110	1033525	24,439.60	54	1367602	20,100.15
5	Micro Agents	0	1511772	8,942.64	2	1111428	7,008.03	1	2856230	16,751.49	3	2052642	12,505.74
6	Direct Business	201	1995494	48,158.53	114	1813350	41,673.35	308	3811835	88,659.17	211	3561844	83,033.00
7	IMF	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
8	Others (Please Specify)	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
	<b>Total</b>	251	6137621	99794.00	159	5531167	86817.61	429	12367197	192582.75	273	10375447	154662.27
	Referral Arrangements	0	0	0	0	0	0	0	0	0	0	0	0

**FORM I BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)**

**Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd.**  
**IRDAI Registration Number - 107**

**Date: 30-09-2023**  
**Quarter End: Sep'23**

**Business Acquisition through Different Channels (Individual)**

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	32154	24528.99	27364	19679.23	54246	41308.46	46394	32430.03
2	Corporate Agents-Banks	23592	37865.86	25337	41983.32	36627	57002.39	40202	68195.67
3	Corporate Agents -Others	978	706.40	778	674.22	1763	1270.96	1369	1209.58
4	Brokers	1140	1528.84	2925	1397.77	2425	2675.86	6233	2720.32
5	Micro Agents	698	1.40	6	0.01	707	1.41	1021	2.04
6	Direct Business	12001	13761	11699	15248	23618	25708	26034.00	28440.55
	- Online (Through Company Website)	689	181.67	1087	394.42	1548	357.64	1916	578.60
	- Others	11312	13579.32	10612	14853.89	22070	25350.07	24118	27861.95
7	IMF	0	0.00	2	0.84	0	0.00	2	0.84
8	Common Service Centres	0	0.00	602	1.20	0	0.00	3580	7.16
9	Web Aggregators	284	148.21	33	5.38	516	251.69	70	18.66
10	Point of Sales	0	0.06	-2	0.08	13	6.40	156	63.09
11	Others (Please Specify)	0	0.00	0	0.00	0	0.00	0	0.00
	<b>Total</b>	<b>70847</b>	<b>78540.73</b>	<b>68744</b>	<b>78,990.35</b>	<b>119915</b>	<b>128,224.89</b>	<b>125061</b>	<b>133087.93</b>
	Referral Arrangements	48	22.34	89	40.50	83	43.06	239	80.91

1. No of Policies are reported on net basis.

**FORM L-39-Data on Settlement of Claims (Individual) For the Quarter**

**Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd**  
**IRDAI Registration Number - 107**

**Quarter End: 30-09-2023**

**Date: 30-09-2023**

<b>Ageing of Claims<sup>1</sup></b>									
<b>Sl.No.</b>	<b>Types of Claims</b>	<b>No. of claims paid</b>						<b>Total No. of claims paid</b>	<b>Total amount of claims paid (Rs. In Lakhs)</b>
		<b>On or before maturity</b>	<b>1 month</b>	<b>1 - 3 months</b>	<b>3 - 6 months</b>	<b>6 months - 1 year</b>	<b>&gt; 1 year</b>		
1	Maturity Claims	421	32,913	229	79	102	0	33,744	43,808.53
2	Survival Benefit <sup>2</sup>	2,354	44,414	664	652	745	0	48,829	13,971.27
3	Annuities / Pension	11,080	166	302	248	230	0	12,026	2,409.38
4	Surrender <sup>3</sup>	692	12,453	96	154	319	0	13,714	50,931.68
5	Other benefits <sup>4</sup>	8	797	55	160	165	0	1,185	5,737.81
	Death Claims	0	1,054	0	0	0	0	1,054	7,953.11

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

<sup>2</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>3</sup> In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

<sup>4</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

**FORM L-39-Data on Settlement of Claims (Group)**

<b>Ageing of Claims<sup>1</sup></b>									
<b>Sl.No.</b>	<b>Types of Claims</b>	<b>No. of claims paid</b>						<b>Total No. of claims paid</b>	<b>Total amount of claims paid (Rs. In Lakhs)</b>
		<b>On or before maturity</b>	<b>1 month</b>	<b>1 - 3 months</b>	<b>3 - 6 months</b>	<b>6 months - 1 year</b>	<b>&gt; 1 year</b>		
1	Maturity Claims	0	1,596	3,363	102	0	0	5,061	14,985.43
2	Survival Benefit	0	9	0	0	0	0	9	288.33
3	Annuities / Pension	0	0	0	0	0	0	0	0.00
4	Surrender	373	4,685	20,676	203	9	1	25,947	2,410.92
5	Other benefits	0	0	0	0	0	0	0	0.00
	Death Claims	0	41,999	4	2	1	0	42,006	33,168.15

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

**FORM L-39-Data on Settlement of Claims (Individual) Upto the Quarter**

**Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd**  
**IRDAI Registration Number - 107**

**Quarter End: 30-09-2023**

**Date: 30-09-20223**

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	10,103	40,129	506	190	157	0	51,085	75,324.49
2	Survival Benefit <sup>2</sup>	31,998	45,704	1,886	1,644	1,722	26	82,980	24,179.23
3	Annuities / Pension	21,435	302	663	409	423	0	23,232	4,481.66
4	Surrender <sup>3</sup>	781	26,282	238	406	586	0	28,293	112,711.05
5	Other benefits <sup>4</sup>	7	1,868	431	456	346	0	3,108	15,889.87
	Death Claims	0	1,987	0	0	0	0	1,987	14,779.14

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

<sup>2</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>3</sup> In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

<sup>4</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	3,125	6,813	180	0	0	10,118	28,711.75
2	Survival Benefit	0	16	0	0	0	0	16	505.36
3	Annuities / Pension	0	0	0	0	0	0	0	0.00
4	Surrender	376	22,336	44,893	6,151	16	1	73,773	7,629.35
5	Other benefits	0	0	0	0	0	0	0	0.00
	Death Claims	0	84,362	12	2	5	1	84,382	64,828.66

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

FORM L-40 Quarterly Claims Data for Life For the Quarter

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd  
IRDAI Registration Number - 107

Date: 30-09-2023

Quarter End: 30-09-2023

Death Claims		No. of claims only	
Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period <sup>1</sup>	107	770
2	Claims Intimated / Booked during the period	1064	42333
(a)	Less than 3 years from the date of acceptance of risk	320	41885
(b)	Greater than 3 years from the date of acceptance of risk	744	448
3	Claims Paid during the period	1054	42006
4	Claims Repudiated during the period <sup>2</sup>	19	235
5	Claims Rejected <sup>3</sup>	0	0
6	Unclaimed <sup>4</sup>	0	0
7	Claims O/S at End of the period	98	862
<b>Outstanding Claims:-</b>			
	Less than 3months	93	857
	3 months and less than 6 months	2	5
	6 months and less than 1 year	0	0
	1year and above	3	0

<sup>1</sup> Opening Balance is the closing balance of previous quarter.

<sup>2</sup> Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

<sup>3</sup> Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

<sup>4</sup> Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit <sup>1</sup>	Annuities/ Pension	Surrender	Other Benefits <sup>2</sup>
1	Claims O/S at the beginning of the period	470	2762	2547	1544	639
2	Claims Booked during the period	33596	49253	12824	13784	1020
3	Claims Paid during the period	33691	48442	11815	13709	1099
4	Claims Repudiated during the period	0	0	0	0	2
5	Unclaimed <sup>3</sup>	53	387	211	5	86
6	Claims O/S at End of the period	322	3186	3345	1614	472
<b>Outstanding Claims (Individual)</b>						
	Less than 3months	269	2152	2914	1092	297
	3 months and less than 6 months	53	1034	431	522	174
	6 months and less than 1 year	0	0	0	0	0
	1year and above	0	0	0	0	1

<sup>1</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>2</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

<sup>3</sup> Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

**FORM L-40 Quarterly Claims Data for Life Upto the Quarter**

**Name of the Insurer: Kotak Mahindra Life Insurance Company Date: 30-09-2023 Quarter End: 30-09-2023**

**IRDAI Registration Number - 107**

Death Claims		No. of claims only	
Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period <sup>1</sup>	11	397
2	Claims Intimated / Booked during the period	2101	85278
(a)	Less than 3 years from the date of acceptance of risk	620	48564
(b)	Greater than 3 years from the date of acceptance of risk	1481	36714
3	Claims Paid during the period	1987	84382
4	Claims Repudiated during the period <sup>2</sup>	27	431
5	Claims Rejected <sup>3</sup>	0	0
6	Unclaimed <sup>4</sup>	0	0
7	Claims O/S at End of the period	98	862
	Outstanding Claims:-		
	Less than 3months	93	857
	3 months and less than 6 months	2	5
	6 months and less than 1 year	0	0
	1year and above	3	0

<sup>1</sup> Opening Balance is the closing balance of previous quarter.

<sup>2</sup> Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

<sup>3</sup> Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

<sup>4</sup> Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit <sup>1</sup>	Annuities/ Pension	Surrender	Other Benefits <sup>2</sup>
1	Claims O/S at the beginning of the period	1636	4171	2145	1276	1725
2	Claims Booked during the period	49771	81995	24432	28631	1858
3	Claims Paid during the period	51022	82258	22848	28285	2974
4	Claims Repudiated during the period	0	0	0	0	3
5	Unclaimed <sup>3</sup>	63	722	384	8	134
6	Claims O/S at End of the period	322	3186	3345	1614	472
	Outstanding Claims (Individual)					
	Less than 3months	269	2152	2914	1092	297
	3 months and less than 6 months	53	1034	431	522	174
	6 months and less than 1 year	0	0	0	0	0
	1year and above	0	0	0	0	1

<sup>1</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>2</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

<sup>3</sup> Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Insurer: **Kotak Mahindra Life Insurance Company Ltd.**  
IRDAI registration number : 107Date : **30-Sep-23**

For the Quarter

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING September 2023								
Sl No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>	<b>67</b>	<b>291</b>	<b>83</b>	<b>0</b>	<b>248</b>	<b>27</b>	<b>745</b>
a)	Death Claims	6	24	1	0	28	1	59
b)	Policy Servicing	9	26	13	0	17	5	84
c)	Proposal Processing	3	18	12	0	8	1	47
d)	Survival Claims	3	32	10	0	24	1	83
e)	ULIP Related	1	1	0	0	2	0	5
f)	Unfair Business Practices	45	178	42	0	162	19	443
g)	Others	0	12	5	0	7	0	24
	<b>Total Number of complaints</b>	<b>67</b>	<b>291</b>	<b>83</b>	<b>0</b>	<b>248</b>	<b>27</b>	<b>745</b>

<b>2</b>	Total No . of policies during previous year:	<b>346759</b>
<b>3</b>	Total No. of claims during previous year	<b>313884</b>
<b>4</b>	Total No. of policies during current year	<b>120427</b>
<b>5</b>	Total No. of claims during current year	<b>169374</b>
<b>6</b>	Total No. of Policy Complaints (Current year) per 10000 policies (current year)	<b>50.07</b>
<b>7</b>	Total No. of Claims Complaints (current year) per 10000 claims registered (current year)	<b>8.38</b>

8	Duration wise Pending Status	Complaints made by customers		Complaints made by		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Up to 15 days	27	100%	0	0%	27	100%
(b)	15 - 30 days	0	0%	0	0%	0	0%
(c)	30 - 90 days	0	0%	0	0%	0	0%
(d)	90 days & Beyond	0	0%	0	0%	0	0%
	<b>Total Number</b>	<b>27</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>27</b>	<b>100%</b>

Insurer: **Kotak Mahindra Life Insurance Company Ltd.**  
IRDAI registration number : 107

Date: 30-Sep-23

Upto the Quarter

GRIEVANCE DISPOSAL UPTO THE PERIOD								
SI No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>	<b>45</b>	<b>745</b>	<b>244</b>	<b>0</b>	<b>519</b>	<b>27</b>	<b>745</b>
a)	Death Claims	1	59	2	0	57	1	59
b)	Policy Servicing	3	84	38	0	44	5	84
c)	Proposal Processing	4	47	34	0	16	1	47
d)	Survival Claims	4	83	30	0	56	1	83
e)	ULIP Related	0	5	0	0	5	0	5
f)	Unfair Business Practices	33	443	129	0	328	19	443
g)	Others	0	24	11	0	13	0	24
	<b>Total Number of complaints</b>	<b>45</b>	<b>745</b>	<b>244</b>	<b>0</b>	<b>519</b>	<b>27</b>	<b>745</b>

<b>2</b>	Total No. of policies during previous year:	<b>346759</b>
<b>3</b>	Total No. of claims during previous year	<b>313884</b>
<b>4</b>	Total No. of policies during current year	<b>120427</b>
<b>5</b>	Total No. of claims during current year	<b>169374</b>
<b>6</b>	Total No. of Policy Complaints (Current year) per 10000 policies (current year)	<b>50.07</b>
<b>7</b>	Total No. of Claims Complaints (current year) per 10000 claims registered (current year)	<b>8.38</b>

8	Duration wise Pending Status	Complaints made by customers		Complaints made by		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Up to 15 days	27	100%	0	0%	27	100%
(b)	15 - 30 days	0	0%	0	0%	0	0%
(c)	30 - 90 days	0	0%	0	0%	0	0%
(d)	90 days & Beyond	0	0%	0	0%	0	0%
	<b>Total Number</b>	<b>27</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>27</b>	<b>100%</b>

Name of the insurer: Kotak Mahindra Life Insurance Company Limited

INDIVIDUAL<sup>1</sup>

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation															
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses <sup>2</sup>		Variable Expenses <sup>3</sup>		Inflation Rate		Withdrawal rates <sup>4</sup>		Future Bonus Rates (Assumption)	
		As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23	As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23	As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23	As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23	As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23	As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23	As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23	As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23
Par	<b>Non-Linked -VIP</b>																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Non-Linked -Others</b>																
	Life	6.14% to 6.89%	6.00% to 6.69%	85.7% to 117% of IALM (2012-14)	85.7% to 121% of IALM (2012-14)	NA	NA	Renewal: Regular-682 Death: 2200 Surrender: 493; Disability: 8342 Maturity: 492 per policy	Renewal: Regular-633 Death: 2200 Surrender: 465; Disability: 7870 Maturity: 465 per policy	0.3% to 6.55%	0.3% to 6.55%	6%	6%	0% to 30%	0% to 24%	Reversionary Bonus/Cash Bonus Declared for 3 years: 2.5% to 4.25%; Post 3 years: 2% to 3.5% Special TB Bonus Declared for 1 year: 2% Post 1 years: 1% Special Survival Bonus Declared for 1 year: 1.5%; Post 1 year: 1.5% Terminal Bonus - Conventional With Profit Declared for 1 year: 1% to 3%; Post 1 year: 0.32% to 7.14% Terminal Bonus - Accumulating With Profit Declared for 1 year: 7.5% to 12.5%; Post 1 year: 6%	Reversionary Bonus/Cash Bonus Declared for 3 years: 2.5% to 4.25%; Post 3 years: 2% to 3.5% Special TB Bonus Declared for 1 year: 2% Post 1 years: 1% Special Survival Bonus Declared for 1 year: 1.5%; Post 1 year: 1.5% Terminal Bonus - Conventional With Profit Declared for 1 year: 1.25% to 3%; Post 1 year: 0.32% to 7.14% Terminal Bonus - Accumulating With Profit Declared for 1 year: 7.5% to 12.5%; Post 1 year: 6%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	6.14% to 6.89%	6.00% to 6.69%	117% of IALM (2012-14)	121% of IALM (2012-14)	NA	NA	Renewal: Regular-682 and Single-136 Death: 440 to 2200 Surrender: 493; Disability: NA Maturity: 493 per policy	Renewal: Regular-633 and Single-127 Death: 440 to 2200 Surrender: 465; Disability: NA Maturity: 465 per policy	0.8% to 1.1%	0.8% to 1.1%	6%	6%	0% to 20%	0% to 16%	Reversionary Bonus Declared for 3 years: 4.4% to 5.5%; Post 3 years: 2.25% to 3.25% Terminal Bonus - Conventional With Profit Declared for 1 year: NA; Post 1 year: 1.09% to 6.78% Terminal Bonus - Accumulating With Profit Declared for 1 year: 7.5%; Post 1 year: 6%	Reversionary Bonus Declared for 3 years: 4.4% to 5.5%; Post 3 years: 2.25% to 3.25% Terminal Bonus - Conventional With Profit Declared for 1 year: NA; Post 1 year: 1.09% to 6.78% Terminal Bonus - Accumulating With Profit Declared for 1 year: 7.5%; Post 1 year: 6%
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Linked -VIP</b>																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
<b>Linked-Others</b>																	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	<b>Non-Linked -VIP</b>																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Non-Linked -Others</b>																
	Life	5.33% to 6.08%	5.24% to 5.94%	33% to 203.5% of IALM (2012-14)	33% to 203.5% of IALM (2012-14)	NA	NA	Renewal: Micro-finance insurance (MFI);Regular-68 Non Micro-finance insurance (Non-MFI); Single-136;Regular-692, Limited-341 Death: 2200 Surrender: 493; Disability: NA Maturity: 493 per policy	Renewal: Micro-finance insurance (MFI);Regular-63 ; Non Micro-finance insurance (Non-MFI); Single-127;Regular-633, Limited-316 Death: 2200 Surrender: 465; Disability: NA Maturity: 465 per policy	1.8% to 13.55%	1.8% to 13.55%	6%	6%	0% to 24%	0% to 24%		
	General Annuity	5.71% to 6.46%	5.61% to 6.30%	70% to 100% of IALM (2012-14)	70% to 100% of IALM (2012-14)	NA	NA	Renewal: Single-136 Regular: 341 Death: 134 Surrender: 124 Disability: NA Maturity: NA	Renewal: Single-127 Death: 126 Surrender: NA Disability: NA Maturity: NA	NA	NA	6%	6%	0% to 8%	0%		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	5.33% to 6.08%	5.24% to 5.94%	90% of IALM (2012-14)	90% of IALM (2012-14)	2.2% to 81.4% of CIBT 1993	2.2% to 81.4% of CIBT 1993	Renewal: Regular-67 Death: 7005 Surrender: 439 Disability: NA Maturity: NA	Renewal: Regular-64 Death: 6609 Surrender: 414 Disability: NA Maturity: NA	1.25% to 9.375%	1.25% to 9.375%	6%	6%	1% to 12%	1% to 12%		
	<b>Linked -VIP</b>																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
<b>Linked-Others</b>																	
Life	Non Unit:5.33% to 6.08%; Unit: 7.99% to 8.74%	Non Unit: 5.24% to 5.94%; Unit: 6.96% to 7.66%	90.75% to 137.5% of IALM (2012-14)	90.75% to 137.5% of IALM (2012-14)	NA	NA	Renewal: 136 to 682 Death: 440 to 2200 Surrender: 493 Disability: NA Maturity: 493	Renewal: 127 to 633 Death: 440 to 2200 Surrender: 465 Disability: NA Maturity: 465	1.25% to 4.67%	2.34% to 4.67%	6%	6%	0% to 32%	0% to 32%			
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	Non Unit:5.33% to 6.08%; Unit: 7.99% to 8.74%	Non Unit: 5.24% to 5.94%; Unit: 6.96% to 7.66%	104.5% of IALM (2012-14)	104.5% of IALM (2012-14)	NA	NA	Renewal: Single-136 Regular: 682 Death: 440 to 2200 Surrender: 493 Disability: NA Maturity: 493	Renewal: Single-127 Regular: 633 Death: 440 to 2200 Surrender: 465 Disability: NA Maturity: 465	1.25% to 4.67%	2.34% to 4.67%	6%	6%	0% to 32%	0% to 32%			
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

<sup>1</sup> Individual and Group Business are to be reported separately

<sup>2</sup> Fixed per policy expenses

<sup>3</sup> Premium related expenses

<sup>4</sup> Restricted to Lapse and Surrender

In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

**In addition to the above, the following shall be mentioned.**

- 1 Brief details on valuation data covering its accuracy, completeness and reasonableness and how the data flows to the valuation system
- 2 Brief mention of any significant change in the valuation basis and /or methodology

**a. How the policy data needed for valuation is accessed.**

For Individual Business, the data needed for valuation at a per policy level is extracted from the policy administration system in 'csv'

**b. How the valuation basis are supplied to the system**

For Individual Business business which are valued in PROPHET, the valuation basis is supplied to Prophet through various tables like the

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) (Amendment) Regulations, 2022

**Notes**

- 1 For Nonpar Annuity, Improvements for future mortality are assumed.
- 2 Fixed renewal expenses of Rs.682 is assumed for premium paying policies. For fully paid up policies, fixed renewal expenses of
- 3 Morbidity rates used, if any, are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.

**c. Basis of provisions for Incurred But Not Reported (IBNR)**

Provision for IBNR is 6 times the average claims paid (net of reinsurance and mathematical reserves).

**c. Change in Valuation Methods or Basis**

**i. Par-Non-Linked- Life**

**Expense Assumption updated in line with experience**

No other change as compared to 30th June 2023

**ii. Par-Non-Linked- Pension**

**Expense Assumption updated in line with experience**

No other change as compared to 30th June 2023

**iii. Non-Par-Non-Linked- Life**

**Expense Assumption updated in line with experience**

No other change as compared to 30th June 2023

**iv. Non-Par-Non-Linked- Annuity**

**Expense Assumption updated in line with experience**

No other change as compared to 30th June 2023

**v. Non-Par-Non-Linked- Health**

**Expense Assumption updated in line with experience**

No other change as compared to 30th June 2023

**vi. Non-Par-Linked- Life**

**Expense Assumption updated in line with experience**

No other change as compared to 30th June 2023

**vii. Non-Par-Linked- Pension**

**Expense Assumption updated in line with experience**

No other change as compared to 30th June 2023

Name of the insurer: Kotak Mahindra Life Insurance Company Limited

GROUP BUSINESS<sup>1</sup>

I.

Range (Minimum to Maximum) of parameters used for valuation																		
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses <sup>2</sup>		Variable Expenses <sup>3</sup>		Inflation Rate		Withdrawal rates <sup>4</sup>		Future Bonus Rates (Assumption)		
		As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23	As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23	As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23	As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23	As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23	As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23	As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23	As at 30th SEP 2023 for the year 23-24	As at 30th SEP 2022 for the year 22-23	
Par	<b>Non-Linked -VIP</b>																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	<b>Non-Linked -Others</b>																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	<b>Linked -VIP</b>																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	<b>Linked -Others</b>																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	<b>Non-Linked -VIP</b>																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	<b>Non-Linked -Others</b>																	
	Life	5.33% to 6.08%	5.24% to 5.94%	27.27% to 302.5% of IALM (2012-14)	40% to 343% of IALM (2012-14)	NA	NA	Group Credit: Renewal: 5.50 per member for Credit Micro-finance insurance (MFI) 16.50 per member for Credit Non Micro-finance insurance (Non-MFI); Death: 27.50 per member for Credit Micro-finance insurance (MFI) 990.00 per member for Credit Non Micro-finance insurance (Non-MFI); Surrender: 159.39 per member; Group Term: NA Traditional Fund Business: 1000 per policy	Group Credit: Renewal: 5.50 per member for Credit Micro-finance insurance (MFI) 16.50 per member for Credit Non Micro-finance insurance (Non-MFI); Death: 27.50 per member for Credit Micro-finance insurance (MFI) 990.00 per member for Credit Non Micro-finance insurance (Non-MFI); Surrender: 150.36 per member; Group Term: NA Traditional Fund Business: 1000 per policy	11 % of unexpired retained risk premium	11 % of unexpired retained risk premium	6%	6%	NA	NA			
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	1000 per policy	1000 per policy	NA	NA	6%	6%	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	<b>Linked -VIP</b>																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	<b>Linked -Others</b>																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	11 % of unexpired retained risk premium	11 % of unexpired retained risk premium	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

NOT APPLICABLE

<sup>1</sup> Individual and Group Business are to be reported separately

<sup>2</sup> Fixed per policy expenses

<sup>3</sup> Premium related expenses

<sup>4</sup> Restricted to Lapse and Surrender

In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

**In addition to the above, the following shall be mentioned.**

1 Brief details on valuation data covering its accuracy, completeness and reasonableness and how the data flows to the valuation system

2 Brief mention of any significant change in the valuation basis and /or methodology

**a. How the policy data needed for valuation is accessed.**

For Group Business, the data in respect of Annually Renewable Group Term business, Group Unit Linked Business and Traditional Fund based Group Business is extracted from Group Operations MIS in Microsoft Excel files. The valuation for this business is done using an Excel Program. For Group Single & Regular Premium decreasing term assurance business with premium rates fixed for more than one year ("credit life" products), the data needed for valuation at a per member level is extracted from the policy administration system in 'csv' format. The valuation is done using the well known actuarial software package 'Prophet'. The data is then converted into a format required by Prophet using the 'Data Conversion System' module in Prophet.

**b. How the valuation basis are supplied to the system**

For Group Single & Regular Premium decreasing term assurance business which are valued in PROPHET, the valuation basis is supplied to Prophet through various tables like the 'Parameter File', the 'Global File', and the 'Generic File'.

For Group Business, the parameters are included in various formulae in Excel sheets.

**c. Basis of provisions for Incurred But Not Reported (IBNR)**

Provision for IBNR is based on higher of average delay and chain-ladder method.

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) (Amendment) Regulations, 2022

Notes:

1 The reserve for OYRT risk cover net of reinsurance under Unit linked business and term business is based on maximum of Unearned Premium Reserve or Unexpired Risk Reserve basis

**d. Change in Valuation Methods or Basis**

**i. Group- Non-Par-Non-Linked-Life**

No other change as compared to 30th June 2023

**ii. Group- Non-Par-Non-Linked-Pension**

No other change as compared to 30th June 2023

**iii. Group- Non-Par-Linked-Life**

No other change as compared to 30th June 2023

**iv. Group- Non-Par-Linked-Pension**

No other change as compared to 30th June 2023

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
5-Jul-23	Tata Steel	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No concern identified
5-Jul-23	Tata Steel	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Report of the Auditors thereon.	FOR	FOR	No concern identified
5-Jul-23	Tata Steel	AGM	Management	To declare dividend of Rs.3,60/- per Ordinary (equity) Share of face value Rs.1/- each for the Financial Year 2022-23.	FOR	FOR	No concern identified
5-Jul-23	Tata Steel	AGM	Management	To appoint a Director in the place of Mr. N. Chandrasekaran (DIN: 00121863), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.	FOR	FOR	No concern identified
5-Jul-23	Tata Steel	AGM	Management	Ratification of Remuneration of Rs 30 lakh plus applicable taxes and reimbursement of out-of-pocket expenses payable to Messrs Shome & Banerjee, Cost Accountants (Firm Registration Number - 000001), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the Financial Year ending March 31, 2024.	FOR	FOR	No concern identified
5-Jul-23	Tata Steel	AGM	Management	Material Related Party Transaction(s) with Tata Metaliks Limited - Financial Transaction for an aggregate value of up to Rs 800 crore, to be entered during FY2023-24.	FOR	FOR	No concern identified
5-Jul-23	Tata Steel	AGM	Management	Material Related Party Transaction(s) between Tata Steel Minerals Canada Ltd., an indirect subsidiary of Tata Steel Limited and IOC Sales Limited, a third party, to benefit Tata Steel UK Limited, a subsidiary of Tata Steel Limited via T S Global Procurement Company Pte. Ltd., an indirect wholly-owned subsidiary of Tata Steel Limited for an aggregate transaction value of up to Rs 1,200 crore, for purchase and sale of raw materials and other transactions for business, to be entered during FY2023-24.	FOR	FOR	No concern identified
5-Jul-23	Tata Steel	AGM	Management	Material Related Party Transaction(s) with Tata Motors Limited and Poshs Metal Industries Private Limited, a third party for an aggregate value of up to Rs 1,040 crore (directly with Tata Motors for an amount up to Rs 690 crore and through third party, viz. Poshs for an amount up to Rs 350 crore), for purchase and sale of goods, receiving and rendering of services and other transactions for business, to be entered during FY2023-24.	FOR	FOR	No concern identified
5-Jul-23	Tata Steel	AGM	Management	Material Related Party Transaction(s) between Tata Steel Downstream Products Ltd, a wholly-owned subsidiary of Tata Steel Limited and ancillary entities of Tata Motors Limited to benefit Tata Motors Limited, a related party of Tata Steel Limited for an aggregate value of up to Rs 3,200 crore, for purchase and sale of steel products and other transactions for business, to be entered during FY2023-24.	FOR	FOR	No concern identified
5-Jul-23	Tata Steel	AGM	Management	Appointment of Dr. Shekhar C. Mande (DIN: 10083454) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 years commencing June 1, 2023 through May 31, 2028 (both days inclusive).	FOR	FOR	No concern identified
19-Jul-23	National Securities Depository Limited (NSDL)	AGM	Management	Appointment of Mr. Sriram Krishnan (DIN: 07816879) as a Shareholder Director of the Company	FOR	FOR	No concern identified
8-Jul-23	Fusion Microfin.	PB	Management	To consider and approve the amendments in articles of association (AOA) of the company.	FOR	FOR	No concern identified
8-Jul-23	Fusion Microfin.	PB	Management	Revision of remuneration to be paid to Mr. Devesh Sachdev, Managing Director & CEO of the Company, for his remaining tenure i.e. the period commencing from April 1, 2023 to December 04, 2023.	FOR	FOR	No concern identified
8-Jul-23	Fusion Microfin.	PB	Management	Re-appointment of Mr. Devesh Sachdev (DIN: 02547111) as Managing Director of the Company for the period of 5 (five) consecutive years commencing from December 05, 2023 to December 04, 2028 and fixation of remuneration.	FOR	FOR	No concern identified
8-Jul-23	Fusion Microfin.	PB	Management	To consider and approve the change in the terms of appointment of Mr. Kenneth Dan Vander Weele (DIN: 02545813), Nominee Director (nominee of Creation Investments Fusion II, LLC & Creation Investments Fusion II, LLC), by making his office liable to retire by rotation.	FOR	FOR	No concern identified
8-Jul-23	Fusion Microfin.	PB	Management	To consider and approve the change in the terms of appointment of Mr. Narendra Ostawal (DIN: 06530414) Nominee Director (nominee of Honey Rose Investment Ltd), by making his office liable to retire by rotation.	FOR	FOR	No concern identified
12-Jul-23	Embassy Off.REIT	AGM	Management	To consider, approve and adopt the audited standalone financial statements and audited consolidated financial statements of embassy REIT as at and for the financial year ended march 31, 2023 together with the report of the auditors thereon and the report on performance of embassy REIT.	FOR	FOR	No concern identified
12-Jul-23	Embassy Off.REIT	AGM	Management	To consider, approve and adopt the valuation report issued by IVAS partners, represented by Mr. Manish Gupta, partner, independent valuer for the valuation of embassy Reit's portfolio as at march 31, 2023.	FOR	FOR	No concern identified
12-Jul-23	Embassy Off.REIT	AGM	Management	To consider and approve the appointment of the valuer and value assessment service provider for the financial years 2023-24 to 2026-27.	FOR	FOR	No concern identified
21-Jul-23	Biocon	PB	Management	To approve material related party transaction(s) between Biocon Biologics Limited and Biocon Biologics UK Limited, being direct and indirect subsidiaries of the Company for an amount not exceeding Rs.4,154 crores for 1 year (FY 2023-24).	FOR	FOR	No concern identified
21-Jul-23	Biocon	PB	Management	To approve material related party transaction(s) between Biosimilar Collaborations Ireland Limited and Biocon Biologics Inc USA, being indirect subsidiaries of the Company for an amount not exceeding Rs.1,184 crores for 1 year (FY 2023-24).	FOR	FOR	No concern identified
21-Jul-23	Biocon	PB	Management	To approve material related party transaction(s) between Biocon Biologics Inc. USA and Biosimilars Newco Limited, being indirect subsidiaries of the Company for an amount not exceeding Rs.3,097 crores for 1 year (FY 2023-24).	FOR	FOR	No concern identified
21-Jul-23	Biocon	PB	Management	To approve material related party transaction(s) between Biocon Biologics UK Limited and Biosimilars Newco Limited, being indirect subsidiaries of the Company for an amount not exceeding Rs.2,509 crores for 1 year (FY 2023-24).	FOR	FOR	No concern identified
21-Jul-23	Biocon	PB	Management	To approve material related party transaction(s) between Biocon SDN BHD, Malaysia and Biosimilars Newco Limited, being indirect subsidiaries of the Company for an amount not exceeding Rs.1,970 crores for 1 year (FY 2023-24).	FOR	FOR	No concern identified
21-Jul-23	Biocon	PB	Management	To approve material related party transaction(s) between Biosimilar Collaborations Ireland Limited and Biocon Biologics Germany GmbH, being indirect subsidiaries of the Company for an amount not exceeding Rs.1,294 crores for 1 year (FY 2023-24).	FOR	FOR	No concern identified
21-Jul-23	Biocon	PB	Management	To approve material related party transaction(s) between Biosimilar Collaborations Ireland Limited and Biosimilars Newco Limited, being indirect subsidiaries of the Company for an amount not exceeding Rs.1,701 crores for 1 year (FY 2023-24).	FOR	FOR	No concern identified
21-Jul-23	Biocon	PB	Management	To approve material related party transaction(s) between Biosimilar Collaborations Ireland Limited and Mylan Inc. (Viatris) for an amount not exceeding Rs.1,402 crores for 1 year (FY 2023-24).	FOR	FOR	No concern identified
21-Jul-23	Biocon	PB	Management	To approve material related party transaction(s) between the Company and Biocon Biologics Limited (BBL) these are ongoing transactions and the Company estimates the total value of the transactions during FY 24 to be up to Rs.403 crores and in each of the subsequent fiscals up to FY30 to be aggregating up to Rs.1,690 crores.	FOR	FOR	No concern identified
17-Jul-23	LTIMindtree	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company for the year ended March 31, 2023 and the reports of the Board of Directors and Auditor thereon; and the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2023 and the report of the Auditor thereon.	FOR	FOR	No concern identified
17-Jul-23	LTIMindtree	AGM	Management	To declare a final dividend of Rs.40/- per equity share of face value of Rs.1/- each, for the Financial Year 2022-23.	FOR	FOR	No concern identified
17-Jul-23	LTIMindtree	AGM	Management	To appoint a Director in place of Mr. Sudhir Chaturvedi (DIN:07180115), who retires by rotation, and being eligible, has offered himself for re-appointment.	FOR	FOR	No concern identified
17-Jul-23	LTIMindtree	AGM	Management	To appoint a Director in place of Mr. Anilkumar Manibhai Naik (DIN:00001514), who retires by rotation, and being eligible, has offered himself for re-appointment until conclusion of the Annual General Meeting to be held in calendar year 2024.	FOR	FOR	No concern identified
17-Jul-23	LTIMindtree	AGM	Management	Re-appointment of Mr. Anilkumar Manibhai Naik (DIN:00001514), as Non-Executive Director to hold office until conclusion of the Annual General Meeting to be held in calendar year 2024.	FOR	FOR	No concern identified
17-Jul-23	LTIMindtree	AGM	Management	Revision of remuneration of Mr. Sudhir Chaturvedi (DIN:07180115), Whole-Time Director & President-Markets with effect from April 1, 2023, for the remaining period of his present tenure as Whole-time Director upto November 8, 2026.	FOR	FOR	No concern identified
17-Jul-23	LTIMindtree	AGM	Management	To enter into and/or continue to enter into contract(s)/transaction(s) with Larsen & Toubro Limited (Holding Company), a Related Party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services including the use of Trademark, and availing Corporate bank guarantee to provide to LTIMindtree customers, etc.; and c) transfer of any resources, services or obligations to meet business objectives/requirements (Related Party Transactions), upto an amount of Rs.2,000 crore, valid from the date of the 27th Annual General Meeting until the 28th Annual General Meeting to be held in calendar year 2024.	FOR	FOR	No concern identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
20-Jul-23	Ambuja Cem.	AGM	Management	To receive, consider and adopt: (a) The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Directors and the Auditors there on; and (b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Report of the Auditors there on.	FOR	FOR	No concern identified
20-Jul-23	Ambuja Cem.	AGM	Management	To declare a Dividend on equity shares for the financial year ended March 31, 2023.	FOR	FOR	No concern identified
20-Jul-23	Ambuja Cem.	AGM	Management	To appoint a Director in place of Mr. Karan Adani (DIN: 03088095), Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
20-Jul-23	Ambuja Cem.	AGM	Management	Ratification of remuneration of Rs.9,50,000/- per annum plus reimbursement of the travelling and other out-of-pocket expenses payable to M/s. P.M. Nanaboy & Co., Cost Accountants (Firm Registration No. 000012) appointed as the Cost Auditors of the Company by the Board of Directors for the conduct of the audit of the cost records of the Company for the financial year 2023-24.	FOR	FOR	No concern identified
24-Jul-23	National Highways Infra Trust	AGM	Management	To consider and adopt audited standalone financial statements and audited consolidated financial statements of National Highways Infra Trust (NHIT or Trust) as at and for the financial year ended March 31, 2023 together with the report of the auditors thereon for the financial year ended March 31, 2023, and the report on performance of NHIT.	FOR	FOR	No concern identified
24-Jul-23	National Highways Infra Trust	AGM	Management	To consider and adopt the Valuation Report of National Highways Infra Trust (NHIT Or Trust) for the financial year ended March 31, 2023, issued by M/s. RBSA Valuation Advisors LLP, an Independent Valuer for NHIT as on May 26, 2023, provided the valuation as Rs.11,260.20 Crores (Equity valuation of Rs.1,956.17 Crores) of the assets of the Trust, calculated on the basis of Fair Value method and NAV of Rs.118.13 per unit, however factoring in the approved distribution of Rs.116.47 Crores the NAV be Rs.116.52 per unit (computed by the management on the basis of valuation done by the valuer).	FOR	FOR	No concern identified
24-Jul-23	National Highways Infra Trust	AGM	Management	Appointment of M/s. RBSA Valuation Advisors LLP, Registered Valuer (IBBI Registration Number (RVE No.: IBBI/RV-E/05/2019/110), as the Valuer of NHIT and its Project Special Purpose Vehicles (SPVs) for the financial year 2023-24, in terms of provisions of the SEBI InvIT Regulations, on such terms and conditions, including at such remuneration as may be mutually agreed by and between the National Highways Infra Investment Managers Private Limited and the Valuer.	FOR	FOR	No concern identified
24-Jul-23	National Highways Infra Trust	AGM	Management	To approve the fee of the Investment Manager of the Trust to be Rs.18,00,00,000 (excluding GST) (as recommended by the Audit Committee and as approved by the Board of Directors of the Investment Manager in their meeting held on 22nd May 2023), for the financial year ending March 31, 2024.	FOR	AGAINST	We note that the amount of the proposed management fee for FY24 is unclear as there is an inconsistency between the amount written in numbers and in words.
26-Jul-23	Bajaj Fin.	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2023, together with the Directors' and Auditors' Reports thereon.	FOR	FOR	No concern identified
26-Jul-23	Bajaj Fin.	AGM	Management	To declare a dividend of Rs.30 per equity share of face value of Rs.2 for the financial year ended 31 March 2023.	FOR	FOR	No concern identified
26-Jul-23	Bajaj Fin.	AGM	Management	To appoint a director in place of Rajiv Bajaj (DIN: 00018262), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
26-Jul-23	Bajaj Fin.	AGM	Management	To make offer(s) or an invitation(s) or to issue non-convertible debentures (NCDs), secured or unsecured, at face value or such other price as may be permissible under the relevant regulations as the Board may determine in accordance with any of the aforementioned directions or regulations, under one or more letter(s) of offer/disclosure document as may be issued by the Company and in one or more series, during a period of one year commencing from the date of this annual general meeting, on a private placement basis and on such terms and conditions as the Board may deem fit and appropriate for each series, as the case may be provided that the borrowings by way of issue of NCDs to be within the overall limit of borrowing approved by the members of the Company from time to time.	FOR	FOR	No concern identified
26-Jul-23	Bajaj Fin.	AGM	Management	Alteration of Articles of Association of the Company.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	To receive, consider and adopt the: a) audited standalone financial statements of the Bank, for the fiscal year ended 31 March, 2023 and the reports of the Board of Directors and the auditors thereon; and b) audited consolidated financial statements, for the fiscal year ended 31 March, 2023 together with the report of auditors thereon.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	To declare dividend on the equity shares of the Bank, for the fiscal year ended 31 March, 2023.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	To re-appoint Ashish Kotecha (DIN: 02384614) as a Director, who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	Appointment of Nurangi Subramanian Vishwanathan (N. S. Vishwanathan) (DIN: 09568559) as an Independent Director of the Bank, for a period of 4 (four) years, with effect from 30 May, 2023 upto 29 May, 2027 (both days inclusive), not liable to retire by rotation.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	Appointment and remuneration of Nurangi Subramanian Vishwanathan (N. S. Vishwanathan) (DIN: 09568559) as the Non-Executive (Part-time) Chairman of the Bank, subject to approval of RBI for a period of 3 (three) years, effective from (i) 27 October 2023; or (ii) the date of approval of his appointment by RBI in case the approval is not received prior to 27 October, 2023.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	Appointment of Subrat Mohanty (DIN: 08679444) as a Director and Whole-time Director (designated as Executive Director) of the Bank and payment of remuneration effective from (i) 1 May, 2023; or (ii) the date of approval of his appointment by Reserve Bank of India (RBI), whichever is later, liable to retire by rotation.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	Revision in the remuneration payable to Amitabh Chaudhry (DIN: 00531120) Managing Director and CEO of the Bank with effect from 1 April, 2023, subject to approval of the RBI.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	Revision in the remuneration payable to Rajiv Anand (DIN: 02541755), Deputy Managing Director of the Bank with effect from 1 April, 2023, subject to approval of the RBI.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	Alteration to the Articles of Association of the Bank.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	Borrowing / raising of funds denominated in Indian rupees or any other permitted foreign currency, by issue of debt securities including, but not limited to, long term bonds, masala bonds, sustainable / ESG Bonds (including green bonds), optionally / compulsorily convertible debentures, non-convertible debentures, perpetual debt instruments, AT I Bonds, Infrastructure Bonds and Tier II Capital Bonds or such other debt securities as may be permitted under the RBI guidelines, from time to time and / or for making offers and / or invitations thereof, and / or issue(s)/issuances thereof, on a private placement basis for an amount of up to Rs.35,000 crores.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	Material related party transactions for acceptance of deposits in current / savings account or any other similar accounts permitted to be opened under applicable laws may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, or such other threshold, as may be prescribed from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	Material related party transactions for subscription of securities issued by the related parties and / or purchase of securities (of related or other unrelated parties) from related parties may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, or such other threshold, as may be prescribed from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	Material related party transactions for sale of securities (of related or other unrelated parties) to related parties may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, or such other threshold, as may be prescribed from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
28-Jul-23	Axis Bank	AGM	Management	Material related party transactions for issue of securities of the Bank to related parties, payment of interest and redemption amount thereof may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower or such other threshold, as may be prescribed from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	Material related party transactions for receipt of fees / commission for distribution of insurance products and other related business may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower or such other threshold, as may be prescribed from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	Material related party transactions for fund based or non-fund based credit facilities including consequential interest / fees may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, or such other threshold, as may be applicable from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	Material related party transactions for money market instruments / term borrowing / term lending (including repo / reverse repo) may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, or any other threshold, as may be prescribed from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified
28-Jul-23	Axis Bank	AGM	Management	Material related party transactions pertaining to forex and derivative contracts may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower or such other threshold, as may be prescribed from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified
29-Jul-23	SBI Life Insuran	PB	Management	To extend the tenure of Mr. Mahesh Kumar Sharma, (DIN: 08740737) as the Managing Director and Chief Executive Officer (CEO) of the Company, till September 30, 2023 wherein his term of appointment has ended on May 08, 2023 including remuneration.	FOR	FOR	No concern identified
25-Jul-23	FINCARE SMALL FINANCE BANK LIMITED(FSFB)	AGM	Management	Adoption of financial statements for the year 2022-23	FOR	FOR	No concern identified
25-Jul-23	FINCARE SMALL FINANCE BANK LIMITED(FSFB)	AGM	Management	Re-appointment of Mr. Divya Sehgal, who is liable to retire by rotation	FOR	FOR	No concern identified
25-Jul-23	FINCARE SMALL FINANCE BANK LIMITED(FSFB)	AGM	Management	To approve the re-appointment of Mr. Pramod Kabra as Non-Executive, NonIndependent Director of the Bank	FOR	FOR	No concern identified
25-Jul-23	FINCARE SMALL FINANCE BANK LIMITED(FSFB)	AGM	Management	To approve the issue of Unsecured Non- Convertible Debentures	FOR	FOR	No concern identified
25-Jul-23	FINCARE SMALL FINANCE BANK LIMITED(FSFB)	AGM	Management	To approve alterations in the Articles of Associations of the Bank	FOR	FOR	No concern identified
24-Jul-23	The Clearing Corporation of India Ltd (CCIL)	AGM	Management	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 and the report of the Auditors thereon	FOR	FOR	No concern identified
24-Jul-23	The Clearing Corporation of India Ltd (CCIL)	AGM	Management	To ratify interim dividend declared and paid on 8.5% Redeemable Non-convertible Cumulative Preference Shares (RNCPS-II) for the period 1st April, 2022 till 21st March, 2023(both days inclusive)	FOR	FOR	No concern identified
24-Jul-23	The Clearing Corporation of India Ltd (CCIL)	AGM	Management	To declare dividend @ 8.5% on Redeemable Non-convertible Cumulative Preference Shares (RNCPS-III) for the financial year ended March 31, 2023(for the period 21st March, 2023 to 31st March, 2023)	FOR	FOR	No concern identified
24-Jul-23	The Clearing Corporation of India Ltd (CCIL)	AGM	Management	To declare dividend on Equity Shares, for the financial year ended March 31, 2023.	FOR	FOR	No concern identified
24-Jul-23	The Clearing Corporation of India Ltd (CCIL)	AGM	Management	To appoint a Director in place of Ms. Radhavi Deshpande (holding DIN: 09162876), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	No concern identified
24-Jul-23	The Clearing Corporation of India Ltd (CCIL)	AGM	Management	Appointment of Mr. Vasudeva Konda (holding DIN : 10173226) as a Nominee Director of the Company	FOR	FOR	No concern identified
24-Jul-23	The Clearing Corporation of India Ltd (CCIL)	AGM	Management	Re-appointment of Mr. Ashish Parthasarthy (holding DIN: 08209972) as a Nominee Director of the Company	FOR	FOR	No concern identified
24-Jul-23	The Clearing Corporation of India Ltd (CCIL)	AGM	Management	Re-appointment of Mr. P R Ramesh (holding DIN : 01915274) as an Independent Director of the Company	FOR	FOR	No concern identified
24-Jul-23	The Clearing Corporation of India Ltd (CCIL)	AGM	Management	Re-appointment of Mr. Hare Krishna Jena (holding DIN : 07624556) as a Director not liable to retire by rotation for another term of three years from August 1, 2023 to July 31, 2026	FOR	FOR	No concern identified
24-Jul-23	The Clearing Corporation of India Ltd (CCIL)	AGM	Management	Re-appointment of Mr. Hare Krishna Jena (holding DIN : 07624556) as the Managing Director of the Company for the another term of three years from August 1, 2023 to July 31, 2026	FOR	FOR	No concern identified
28-Jul-23	M & M Fin. Serv.	AGM	Management	Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2023 and the reports of the Board of Directors and joint Statutory Auditors thereon.	FOR	FOR	No concern identified
28-Jul-23	M & M Fin. Serv.	AGM	Management	Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2023 and the reports of the joint Statutory Auditors thereon.	FOR	FOR	No concern identified
28-Jul-23	M & M Fin. Serv.	AGM	Management	Declaration of dividend of Rs.6/- (i.e. 300%) per equity share of the face value of Rs.2/- each, for the financial year ended 31st March 2023 on 123,55,29,920 equity shares of the Company aggregating to Rs.741.32 crores, as recommended by the Board of Directors of the Company be declared and that the said dividend be distributed out of the profits of the Company for the financial year ended 31st March 2023.	FOR	FOR	No concern identified
28-Jul-23	M & M Fin. Serv.	AGM	Management	To resolve not to re-appoint Mr. Amit Kumar Sinha (DIN: 09127387), and not to fill the vacancy so created.	FOR	FOR	No concern identified
28-Jul-23	M & M Fin. Serv.	AGM	Management	Appointment of Mr. Raul Rebello (DIN: 10052487), as a Director of the Company, liable to retire by rotation.	FOR	FOR	No concern identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
28-Jul-23	M & M Fin. Serv.	AGM	Management	Appointment of Mr. Raul Rebello (DIN: 10052487), as Whole-time Director (WTD) of the Company designated as Executive Director and MD & CEO – Designate of the Company w.e.f. 1st May 2023 to 29th April 2024 (both days inclusive), and as the Managing Director (MD) of the Company designated as Managing Director & CEO w.e.f. 30th April 2024 to 30th April 2028 (both days inclusive) on an initial basic salary of Rs.5,25,000 per month in the scale of Rs.5,00,000 to Rs.15,00,000 per month.	FOR	FOR	No concern identified
28-Jul-23	M & M Fin. Serv.	AGM	Management	Appointment of Mr. Amarjyoti Barua (DIN: 09202472) as a Non-Executive, Non-Independent Director of the Company, w.e.f. 28th July 2023, liable to retire by rotation.	FOR	FOR	No concern identified
28-Jul-23	M & M Fin. Serv.	AGM	Management	Appointment of Mr. Ashwani Ghai (DIN: 09733798), as a Non-Executive, Non-Independent Director of the Company, with effect from 23rd June 2023 liable to retire by rotation.	FOR	FOR	No concern identified
28-Jul-23	M & M Fin. Serv.	AGM	Management	Re-appointment of Mr. Milind Sarwate (DIN: 00109854), as an Independent Director of the Company for a second term of 5 (five) consecutive years commencing from 1st April 2024 to 31st March 2029 (both days inclusive), not liable to retire by rotation including remuneration.	FOR	FOR	No concern identified
28-Jul-23	M & M Fin. Serv.	AGM	Management	Approval for introduction and implementation of Mahindra and Mahindra Financial Services Limited - Restricted Stock Units Plan 2023.	FOR	FOR	No concern identified
28-Jul-23	M & M Fin. Serv.	AGM	Management	Approval for provision of money by the Company to Mahindra & Mahindra Financial Services Limited Employees Stock Option Trust under the Mahindra and Mahindra Financial Services Limited - Restricted Stock Units Plan 2023' (MMFSL RSU Plan 2023) to fund the subscription of equity shares in terms of MMFSL RSU Plan 2023.	FOR	FOR	No concern identified
28-Jul-23	M & M Fin. Serv.	AGM	Management	To approve Material Related Party Transactions between the Company and Mahindra & Mahindra Limited, Promoter and Holding Company of the Company, the aggregate value of the Related Party Transactions with M&M, will not breach the maximum limit for each of the financial years from 2023-24 to 2027-28 which is the higher of the monetary value of Rs.4,000 crores and an amount which is 30% of the annual consolidated turnover as per the last audited financial statements of the Company.	FOR	FOR	No concern identified
28-Jul-23	M & M Fin. Serv.	AGM	Management	Alteration to the Memorandum of Association of the Company.	FOR	FOR	No concern identified
28-Jul-23	M & M Fin. Serv.	AGM	Management	To borrow, from time to time, for the purpose of the business of the Company, the aggregate of the paid up share capital, free reserves and securities premium, provided that the total amount borrowed by the Company and outstanding at any point of time, shall not exceed Rs.1,10,000 crores.	FOR	FOR	No concern identified
28-Jul-23	M & M Fin. Serv.	AGM	Management	Increase in limits for creation of security in connection with borrowing(s).	FOR	FOR	No concern identified
31-Jul-23	Navin Fluo.Intl.	AGM	Management	To receive, consider and adopt the Annual Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 along with the notes forming part thereof and the Report of the Directors and the Auditors thereon.	FOR	FOR	No concern identified
31-Jul-23	Navin Fluo.Intl.	AGM	Management	To confirm the payment of Interim Dividend of Rs.5/- on equity shares of the Company for the financial year 2022-2023 and to declare final dividend of Rs.7/- on equity shares for the financial year 2022-2023.	FOR	FOR	No concern identified
31-Jul-23	Navin Fluo.Intl.	AGM	Management	To re-appoint Mr. Vishad P. Mafatlal (DIN: 00011350) who retires by rotation and being eligible, offers himself for re-appointment as Director.	FOR	FOR	No concern identified
31-Jul-23	Navin Fluo.Intl.	AGM	Management	To re-appoint Mr. Radhesh R. Welling (DIN: 07279004) as Managing Director of the Company for a period of 5 (five) consecutive years commencing from December 11, 2023 to December 10, 2028, liable to retire by rotation, including remuneration.	FOR	FOR	No concern identified
31-Jul-23	Navin Fluo.Intl.	AGM	Management	To increase in the overall maximum managerial remuneration beyond the limit specified in Section 197 of the Act in respect of any financial years on or after December 11, 2023 so that the limit of (a) aggregate remuneration payable to all the Managing Directors, Whole Time Directors and Managers is increased from 10% to 12%; and (b) the aggregate remuneration payable to all the Directors is increased from 11% to 13% of the net profits of the Company computed in the manner laid down in Section 198 of the Act, such that the limits of remuneration for individual Executive Directors other than Mr. Radhesh R. Welling and the aggregate remuneration of all the Non-Executive Directors (excluding the fees for attending meetings of the Independent Directors and the Board of Directors or Committees thereof) shall not exceed 5% and 1% respectively of the net profits of the Company.	FOR	AGAINST	Governance concern
31-Jul-23	Navin Fluo.Intl.	AGM	Management	To re-appoint Mr. Atul K. Srivastava (DIN: 00046776) as an Independent Director of the Company not liable to retire by rotation, for a second term of 5 (five) consecutive years commencing from June 21, 2024 and ending on June 20, 2029.	FOR	AGAINST	Governance concern: Past executive role in the company and Prolonged association
31-Jul-23	Navin Fluo.Intl.	AGM	Management	To (i) give any loan to any person or other bodies corporate, (ii) give any guarantee or provide any security in connection with a loan to any person or other bodies corporate and (iii) acquire by way of subscription, purchase or otherwise, the securities of any other bodies corporate, as it may in its absolute discretion deem beneficial and in the interest of the Company, however that the aggregate of the loans and investments so far made and the amount for which guarantees given or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, shall not exceed Rs 1000,00,00,000/- in excess of the limits prescribed in the Act, at any point of time.	FOR	FOR	No concern identified
31-Jul-23	Navin Fluo.Intl.	AGM	Management	Ratification of remuneration of Rs.5,00,000/- and reimbursement of out-of-pocket expenses incurred for the purpose of Audit and applicable taxes, to B. Desai & Co. (Firm Registration No. 005431), Cost Auditors, for conducting the audit of Cost Records relating to the chemical products manufactured by the Company for the financial year from April 1, 2023 to March 31, 2024.	FOR	FOR	No concern identified
31-Jul-23	Navin Fluo.Intl.	AGM	Management	To create, offer, issue and allot (including with provisions for reservations on firm and/ or competitive basis, for such part of issue and for such categories of persons as may be permitted by applicable law) with or without green shoe option, such number of Equity Shares, Global Depository Receipts (GDRs), American Depository Receipts (ADRs), Foreign Currency Convertible Bonds (FCCBs) and / or other securities convertible into Equity Shares (including warrants, or otherwise), fully convertible debentures, partly convertible debentures, non-convertible debentures with warrants and/ or convertible preference shares or any security convertible into Equity Shares (hereinafter referred to as 'securities'), or any combination thereof, in one or more tranches, whether Rupee denominated or denominated in foreign currency, in the course of domestic and / or international offering(s) in one or more foreign markets, in terms of the applicable regulations and as permitted under the applicable laws, in such manner in consultation with the book running lead manager(s) and/or other advisor(s) or otherwise, for an aggregate amount not exceeding Rs 750 crore.	FOR	FOR	No concern identified
1-Aug-23	Titan Company	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended 31st March 2023, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern identified
1-Aug-23	Titan Company	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31st March 2023, together with the Report of the Auditors thereon.	FOR	FOR	No concern identified
1-Aug-23	Titan Company	AGM	Management	To declare dividend on equity shares for the financial year ended 31st March 2023.	FOR	FOR	No concern identified
1-Aug-23	Titan Company	AGM	Management	To appoint a Director in place of Mr. Bhaskar Bhat (DIN: 00148778), who retires by rotation and being eligible, offers himself for re-appointment up to and inclusive of 28th August 2024.	FOR	FOR	No concern identified
1-Aug-23	Titan Company	AGM	Management	Re-appointment of Mr. B. Santhanam (DIN: 00494806), as an Independent Director, not liable to retire by rotation, for a second term with effect from 3rd August 2023 to 9th May 2028.	FOR	FOR	No concern identified
1-Aug-23	Titan Company	AGM	Management	Material Related Party Transaction(s) between Titan Company Limited and Titan Global Retail LLC, Dubai , for an aggregate value of up to Rs.1,600 crore to be entered into during the financial year 2023-24.	FOR	FOR	No concern identified
1-Aug-23	Titan Company	AGM	Management	Authorised to appoint Branch Auditors for any branch office of the Company, whether existing or which may be opened/ acquired hereafter, outside India, in consultation with the Company's Auditors, any person(s) qualified to act as Branch Auditors within the provisions of Section 143(8) of the Act and to fix their remuneration.	FOR	FOR	No concern identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
7-Aug-23	Brigade Enterpr.	AGM	Management	To receive, consider and adopt: a) The audited standalone financial statements of the Company including the Balance Sheet as at March 31, 2023, the statement of profit and loss, the cash flow statement for the year ended on that date, notes to financial statements, reports of the Board and Auditor's thereon. b) The audited consolidated financial statements of the Company including the Balance Sheet as at March 31, 2023, the statement of profit and loss, the cash flow statement for the financial year ended on that date, notes to financial statements, along with the Auditor's report thereon.	FOR	FOR	No concern identified
7-Aug-23	Brigade Enterpr.	AGM	Management	To declare Final Dividend of Rs.2/- per equity share of Rs.10/- each fully paid up and paid out of the profits for the financial year 2022-2023.	FOR	FOR	No concern identified
7-Aug-23	Brigade Enterpr.	AGM	Management	To appoint a Director in place of Ms. Pavitra Shankar (DIN: 08133119) who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	No concern identified
7-Aug-23	Brigade Enterpr.	AGM	Management	To appoint a Director in place of Ms. Nirupa Shankar (DIN: 02750342) who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	No concern identified
7-Aug-23	Brigade Enterpr.	AGM	Management	Appointment of Mr. Pradyumna Krishna Kumar (DIN: 07870840) as Whole-time Director, designated as an Executive Director of the Company, liable to retire by rotation, for a period of five years with effect from July 12, 2023 on a gross remuneration upto Rs.100 Lakhs per annum and commission as a percentage of adjusted net profit based on the performance of the Company.	FOR	FOR	No concern identified
7-Aug-23	Brigade Enterpr.	AGM	Management	Ratification of remuneration of Rs.1,25,000/- apart from applicable taxes and out of pocket expenses payable to M/s. Murthy & Co. LLP, Cost Accountants (LLP ID No. AAB-1402), appointed as Cost Auditors by the Board of Directors of the Company for conducting cost audit for the financial year 2022-2023 (i.e., April 1, 2022 to March 31, 2023).	FOR	FOR	No concern identified
4-Aug-23	M&M	AGM	Management	Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern identified
4-Aug-23	M&M	AGM	Management	Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Report of the Auditors thereon.	FOR	FOR	No concern identified
4-Aug-23	M&M	AGM	Management	Dividend of Rs.16.25 (325%) per Ordinary (Equity) Share of the face value of Rs.5 each for the year ended 31st March, 2023 on 124,35,28,831 Ordinary (Equity) Shares of the Company aggregating Rs.2,020.73 crores as recommended by the Board of Directors be declared and that the said Dividend be distributed out of the Profits for the year ended on 31st March, 2023.	FOR	FOR	No concern identified
4-Aug-23	M&M	AGM	Management	Re-appointment of Mr. Vijay Kumar Sharma (DIN: 02449088), who retires by rotation and being eligible for as a Director of the Company.	FOR	FOR	No concern identified
4-Aug-23	M&M	AGM	Management	Re-appointment of Mr. Anand G. Mahindra (DIN:00004695), who retires by rotation and being eligible for as a Director of the Company.	FOR	FOR	No concern identified
4-Aug-23	M&M	AGM	Management	Payment of Remuneration to Mr. Anand G. Mahindra (DIN: 00004695) as Non-Executive Chairman of the Company for the Financial Year 2023-24.	FOR	FOR	No concern identified
4-Aug-23	M&M	AGM	Management	Ratification of remuneration Rs.9,00,000 plus Goods and Services tax and reimbursement of out of pocket expenses payable to Messrs D. C. Dave & Co., Cost Accountants having Firm Registration Number 000611, appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year ending 31st March, 2024.	FOR	FOR	No concern identified
4-Aug-23	M&M	AGM	Management	Revision in the terms of remuneration of Dr. Anish Shah (DIN: 02719429) Managing Director and Chief Executive Officer of the Company.	FOR	FOR	No concern identified
4-Aug-23	M&M	AGM	Management	Revision in the terms of remuneration of Mr. Rajesh Jejurikar (DIN: 00046825) Executive Director and CEO (Auto and Farm Sector) of the Company.	FOR	FOR	No concern identified
4-Aug-23	M&M	AGM	Management	Amendment to the Articles of Association of the Company.	FOR	FOR	No concern identified
4-Aug-23	M&M	AGM	Management	Approval for Material Related Party Transactions between the Company and its Subsidiaries/ Associate for each of the financial years (FY) from FY 2023-24 to FY 2027-28 i.e., five financial years provided that transaction(s) shall be carried out in the ordinary course of business of the Company and at arm's length basis.	FOR	ABSTAIN	Less clarity
4-Aug-23	M&M	AGM	Management	Approval for Material Related Party Transactions pertaining to a Subsidiary of the Company for each of the financial years (FY) from FY 2023-24 to FY 2027-28 i.e., five financial years, provided that transaction(s) shall be carried out in the ordinary course of business of the Company and at arm's length basis.	FOR	ABSTAIN	Less clarity
4-Aug-23	M&M	AGM	Management	Material Modification of earlier approved Material Related Party Transactions between the Company and its Subsidiaries/Associate.	FOR	ABSTAIN	Less clarity
7-Aug-23	Torrent Pharma.	AGM	Management	To receive, consider and adopt the Standalone and Consolidated Financial Statements as at 31st March, 2023 including the Audited Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern identified
7-Aug-23	Torrent Pharma.	AGM	Management	To confirm the payment of interim dividend of Rs.14.00 per equity share of fully paid up face value of Rs.5.00 each and to declare final dividend of Rs.8 per equity share of fully paid up face value of Rs.5.00 each for the financial year ended 31st March, 2023.	FOR	FOR	No concern identified
7-Aug-23	Torrent Pharma.	AGM	Management	To appoint a Director in place of Samir Mehta (holding DIN 00061903), Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
7-Aug-23	Torrent Pharma.	AGM	Management	Ratification of Remuneration of Rs.8,80,000/- plus out of pocket expenses & GST payable to M/s. Kirit Mehta and Co., Cost Accountants as the Cost Auditors of the Company for the financial year 2023-24.	FOR	FOR	No concern identified
7-Aug-23	Torrent Pharma.	AGM	Management	To create, issue, offer and allot in one or more tranches, to investors whether Indian or Foreign, including Foreign Institutions, Qualified Institutional Buyers (QIB), Non-Resident Indians, Corporate Bodies, Mutual Funds, Banks, Insurance Companies, Pensions Funds, trusts, stabilizing agents or otherwise or any combination thereof, whether or not such investors are shareholders, promoters, directors or associates of the Company, through issue of Equity Shares and / or Global Depository Receipts (GDRs) and / or American Depository Receipts (ADRs) and / or Foreign Currency Convertible Bonds (FCCBs) and / or Fully Convertible Debentures and / or Partly Convertible Debentures and / or Optionally Convertible Debentures and / or Non convertible Debentures with Warrants and / or Debentures and / or other securities convertible into equity shares at the option of the Company and / or holder(s) of such securities or with or without detachable warrants with a right exercisable by the warrant holders to subscribe to the equity shares or otherwise (Securities) representing either Equity Shares or a combination of any other Securities through one or more public or private offering in domestic and / or one or more international market(s), with or without green shoe option, or a Qualified Institutional Placement (QIP) for an amount not exceeding Rs.5000 crores.	FOR	FOR	No concern identified
7-Aug-23	Torrent Pharma.	AGM	Management	Alteration of Articles of Association of the Company.	FOR	FOR	No concern identified
7-Aug-23	Torrent Pharma.	AGM	Management	Appointment of Nikhil Khatau (holding DIN 00017880) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 consecutive years effective from 01st October, 2023.	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the Report of the Auditors thereon.	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	To declare dividend on Ordinary Shares and A Ordinary Shares of the Company for the financial year ended March 31, 2023.	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	To appoint a Director in place of Mr N Chandrasekaran (DIN: 00121863), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	Appointment of Mrs. Usha Sangwan (DIN:02609263) as an Independent Director of the Company, not liable to retire by rotation, for a term of five years, i.e., from May 15, 2023 to May 14, 2028.	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	Remuneration to Non-Executive Directors (including Independent Directors).	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	To appoint Branch Auditor(s) of any Branch Office of the Company, whether existing or which may be opened/acquired hereafter, outside India, any firm(s) and/or person(s) qualified to act as Branch Auditors in consultation with the Company's Auditors, any persons, qualified to act as Branch Auditors within the provisions of Section 143(8) of the Act and to fix their remuneration.	FOR	FOR	No concern identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
8-Aug-23	Tata Motors	AGM	Management	Ratification of remuneration of Rs 6,00,000/- plus applicable taxes, travel and out-of-pocket expenses incurred in connection with the audit, as approved by the Board of Directors, payable to M/s Mani & Co., Cost Accountants (Firm Registration No. 000004) who are appointed as Cost Auditors to conduct the audit of the cost records maintained by the Company for the financial year ending March 31, 2024.	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	Material Related Party Transaction(s) between the Company and Tata Technologies Limited, its subsidiary for an aggregate value not exceeding Rs 2,000 crore, (with funding transactions not exceeding Rs 1,200 crore at any point of time and operational transactions not exceeding Rs 800 crore), during the financial year 2023-24, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	Material Related Party Transaction(s) of the Company and/or TMF Holdings Limited, a wholly owned subsidiary of the Company with Tata Cummins Private Limited, a Joint Operations Company for an aggregate value not exceeding Rs 7,300 crore (with funding transactions not exceeding Rs 50 crore at any point of time and operational transactions not exceeding Rs 7,250 crore) and funding transactions not exceeding Rs 1,100 crore outstanding at any point in time, respectively during the financial year 2023-24, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	Material Related Party Transaction(s) of the Company and its identified subsidiaries with Tata Capital Financial Services Limited, a subsidiary of Tata Sons Private Limited, the Promoter of the Company for an aggregate value not exceeding Rs 6,200 crore, Rs 3,400 crore and Rs 1,000 crore, respectively during the financial year 2023-24, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	Material Related Party Transaction(s) of the Company and its identified subsidiaries with Fiat India Automobiles Private Limited, a Joint Operations Company for an aggregate value not exceeding Rs 2,500 crore (with funding transactions not exceeding Rs 100 crore at any point of time and operational transactions not exceeding Rs 2,400 crore), Rs 30,500 and Rs 6,055 crore, respectively during the financial year 2023-24 as well as the material transactions for sale of vehicle parts and components between the Company and FIAPL amounting to Rs 1,547 crore during the financial year 2022-23 provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	Material Related Party Transaction(s) of Tata Motors Passenger Vehicles Limited, a wholly owned subsidiary of the Company with certain identified Related Parties of the Company for an aggregate value not exceeding Rs 1,460 crore and Rs 4,775 crore, respectively during the financial year 2023-24, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	Material Related Party Transaction(s) of Jaguar Land Rover Group of Companies, subsidiaries of the Company with Chery Jaguar Land Rover Automotive Company Limited, a joint Venture of JLR Group for an aggregate value not exceeding Rs 8,800 crore, during the financial year 2023-24, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	Material Related Party Transaction(s) of the Company and/or its identified subsidiaries including Jaguar Land Rover Group of Companies, with Tata Consultancy Services Limited and its subsidiaries for an aggregate value of not exceeding Rs 5,000 crore, during the financial year 2023-24, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	Material Related Party Transaction(s) of the Company with Tata Steel Limited (TSL), identified subsidiaries / affiliates of TSL and Poshs Metals Industries Private Limited (a third party) through dealers of TSL for an aggregate value of not exceeding Rs 4,240 crore during the financial year 2023-24, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	No concern identified
8-Aug-23	Tata Motors	AGM	Management	Material Related Party Transaction(s) between Tata Cummins Private Limited, a Joint Operations Company with its Related Parties for an aggregate value not exceeding Rs 4,100 crore during the financial year 2023-24, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	No concern identified
9-Aug-23	Larsen & Toubro	AGM	Management	To consider and adopt the audited standalone financial statements of the Company for the year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern identified
9-Aug-23	Larsen & Toubro	AGM	Management	To consider and adopt the audited consolidated financial statements of the Company for the year ended March 31, 2023 and the report of the auditors thereon.	FOR	FOR	No concern identified
9-Aug-23	Larsen & Toubro	AGM	Management	To declare a dividend on equity shares.	FOR	FOR	No concern identified
9-Aug-23	Larsen & Toubro	AGM	Management	To appoint a Director in place of Mr. A. M. Naik (DIN: 00001514), who retires by rotation and is eligible for re-appointment.	FOR	FOR	No concern identified
9-Aug-23	Larsen & Toubro	AGM	Management	To appoint a Director in place of Mr. Hemant Bhargava (DIN: 01922717), who retires by rotation and is eligible for re-appointment.	FOR	FOR	No concern identified
9-Aug-23	Larsen & Toubro	AGM	Management	To appoint a Director in place of Mr. M. V. Satish (DIN: 06393156), who retires by rotation and is eligible for re-appointment.	FOR	FOR	No concern identified
9-Aug-23	Larsen & Toubro	AGM	Management	Entering into and/or continuing to enter into transaction(s) with Larsen Toubro Arabia LLC, L&T Modular Fabrication Yard LLC, Larsen & Toubro Electromech LLC, Larsen & Toubro Heavy Engineering LLC and Larsen & Toubro Kuwait Construction General Contracting Company WLL subsidiaries of the Company and Related Parties within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for providing Parent Company Guarantees or Corporate Guarantees or Comfort Letters or Undertakings, on behalf of the said subsidiaries, from this Meeting till the next Annual General Meeting of the Company or for a period of fifteen months, whichever is earlier, aggregating upto an amount not exceeding Rs.8,000 crore or USD 900 Mn, whichever is higher.	FOR	FOR	No concern identified
9-Aug-23	Larsen & Toubro	AGM	Management	Entering into and/or continuing to enter into contract(s)/ transaction(s) with L&T-MHI Power Boilers Private Limited, subsidiary of the Company and a Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services; c) transfer of any resources, services or obligations to meet the business objectives/requirements (Related Party Transactions) from this Meeting till the next Annual General Meeting of the Company or for a period of fifteen months, whichever is earlier, aggregating upto an amount not exceeding Rs.8,000 crore.	FOR	FOR	No concern identified
9-Aug-23	Larsen & Toubro	AGM	Management	Entering into and/or continuing to enter into contract(s)/ transaction(s) with L&T-MHI Power Turbine Generators Private Limited, subsidiary of the Company and a Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services c) transfer of any resources, services or obligations to meet the business objectives/requirements d) Inter-corporate deposits or providing parent company guarantees (Related Party Transactions) from this Meeting till the next Annual General Meeting of the Company or for a period of fifteen months, whichever is earlier, aggregating upto an amount not exceeding Rs.3,000 crore.	FOR	FOR	No concern identified
9-Aug-23	Larsen & Toubro	AGM	Management	Entering into and/or continuing to enter into contract(s)/ transaction(s) with L&T Special Steels and Heavy Forgings Private Limited, subsidiary of the Company and a Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services c) transfer of any resources, services or obligations to meet the business objectives/requirements d) Inter-corporate deposits or providing parent company guarantees (Related Party Transactions) from this Meeting till the next Annual General Meeting of the Company or for a period of fifteen months, whichever is earlier, aggregating upto an amount not exceeding Rs.1,200 crore.	FOR	FOR	No concern identified
9-Aug-23	Larsen & Toubro	AGM	Management	Entering into and/or continuing to enter into contract(s)/ transaction(s) with L&T Modular Fabrication Yard LLC, subsidiary of the Company and a Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services; c) transfer of any resources, services or obligations to meet the business objectives/ requirements (Related Party Transactions) from this Meeting till the next Annual General Meeting of the Company or for a period of fifteen months, whichever is earlier, aggregating upto an amount not exceeding Rs.2,600 crore.	FOR	FOR	No concern identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
9-Aug-23	Larsen & Toubro	AGM	Management	Entering into and/or continuing to enter into contract(s)/ transaction(s) with LTIMindtree Limited, subsidiary of the Company and a Related Party within the meaning of Section 2(76) the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services c) transfer of any resources, services or obligations to meet the business objectives/requirements (Related Party Transactions) from this Meeting till the next Annual General Meeting of the Company or for a period of fifteen months, whichever is earlier, aggregating upto an amount not exceeding Rs.2,000 crore.	FOR	FOR	No concern identified
9-Aug-23	Larsen & Toubro	AGM	Management	Entering into and/or continuing to enter into contract(s)/ arrangement(s)/ transaction(s) with Nuclear Power Corporation of India Limited, a Related Party of the Company's subsidiary viz. L&T Special Steels and Heavy Forgings Private Limited under Section 2(76) of the Act, in the nature of a) sale, lease or supply of goods or business assets or property or equipment; b) rendering of services; c) transfer of any resources, services or obligations to meet its business objectives/requirements (Related Party Transactions), from this Meeting till the next Annual General Meeting of the Company or for a period of fifteen months, whichever is earlier, aggregating upto an amount not exceeding Rs.3,000 Crore.	FOR	FOR	No concern identified
9-Aug-23	Larsen & Toubro	AGM	Management	Ratification of remuneration of Rs.17 lakhs plus applicable taxes and out of pocket expenses at actuals for travelling and boarding/ lodging for the financial year ending March 31, 2024 payable to M/s R. Nanabhyo & Co. Cost Accountants (Regn. No. 000010), who are appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the financial year 2023-24.	FOR	FOR	No concern identified
10-Aug-23	Tata Steel	TCM (Equity Shareholders)	Management	Scheme of Amalgamation amongst Tata Steel Limited (Transferee Company/ the Company) and Tata Metaliks Limited (Transferor Company) and their respective shareholders under Sections 230 to 232 of the Act (Scheme).	FOR	FOR	No concern identified
10-Aug-23	Honeywell Auto	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No concern identified
10-Aug-23	Honeywell Auto	AGM	Management	To declare a final dividend of Rs.95/- per equity share for the financial year 2022-23.	FOR	FOR	No concern identified
10-Aug-23	Honeywell Auto	AGM	Management	To appoint a Director in place of Mr. Ashish Gaikwad (DIN: 07585079), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
10-Aug-23	Honeywell Auto	AGM	Management	Ratification of remuneration of Rs.7,00,000/- plus applicable taxes and re-imbursment of out-of-pocket expenses payable to M/s C S Adawadkar & Co., Cost Accountants (Firm Registration No. 100401) who are appointed by the Board of Directors as the Cost Auditors of the Company for financial year ending March 31, 2024.	FOR	FOR	No concern identified
11-Aug-23	HDFC Bank	AGM	Management	To receive, consider and adopt the audited financial statements (standalone) of the Bank for the financial year ended March 31, 2023 along with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern identified
11-Aug-23	HDFC Bank	AGM	Management	To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the financial year ended March 31, 2023 along with the Report of Auditors thereon.	FOR	FOR	No concern identified
11-Aug-23	HDFC Bank	AGM	Management	To consider declaration of dividend on Equity Shares.	FOR	FOR	No concern identified
11-Aug-23	HDFC Bank	AGM	Management	To appoint a director in place of Mr. Kaizad Bharucha (DIN: 02490648), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
11-Aug-23	HDFC Bank	AGM	Management	To fix the overall audit remuneration of M.M. Nissim & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 107122W/W100672) and M/s. Price Waterhouse LLP, Chartered Accountants (ICAI Firm Registration No. 301112E/ E300264 of the joint statutory auditors shall aggregate to Rs.9,00,00,000 and shall be allocated equally between the joint statutory auditors, along with additional reimbursement and/ or payment of out of pocket expenses for FY 2023-24.	FOR	FOR	No concern identified
11-Aug-23	HDFC Bank	AGM	Management	Appointment of Mrs. Renu Karnad (DIN: 00008064) as a Non-Executive (Non-Independent) Director of the Bank, to hold office from July 1, 2023 to September 2, 2027 (both days inclusive), liable to retire by rotation.	FOR	FOR	No concern identified
11-Aug-23	HDFC Bank	AGM	Management	Appointment of Mr. Keki Mistry (DIN: 00008886) as a Non-Executive (Non-Independent) Director of the Bank, to hold office from June 30, 2023 to November 6, 2029 (both days inclusive), liable to retire by rotation.	FOR	FOR	No concern identified
11-Aug-23	HDFC Bank	AGM	Management	To Issue Unsecured Perpetual Debt Instruments (part of Additional Tier I capital), Tier II Capital Bonds and Long Term Bonds (financing of infrastructure and affordable housing) on a private placement basis as per the structure and within the limits permitted by the RBI, of an amount in aggregate not exceeding Rs.50,000 crores.	FOR	FOR	No concern identified
11-Aug-23	HDFC Bank	AGM	Management	To approve the Related Party Transactions with HDFC Credila Financial Services Limited for an aggregate amount may exceed Rs.1,000 crore during financial year 2023-24.	FOR	FOR	No concern identified
11-Aug-23	HDFC Bank	AGM	Management	To approve the Related Party Transactions with HCL Technologies Limited for an aggregate amount may exceed Rs.1,000 crore during the remaining period in financial year 2023-24.	FOR	FOR	No concern identified
10-Aug-23	Bharat Forge	AGM	Management	To consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, and the report of Auditors thereon.	FOR	FOR	No concern identified
10-Aug-23	Bharat Forge	AGM	Management	To declare a final dividend on Equity Shares for the Financial Year ended March 31, 2023.	FOR	FOR	No concern identified
10-Aug-23	Bharat Forge	AGM	Management	To appoint a Director in the place of Mr. S. E. Tandale (DIN: 00266833), who retires by rotation, and being eligible, offers himself for re-appointment as a director liable to retire by rotation.	FOR	FOR	No concern identified
10-Aug-23	Bharat Forge	AGM	Management	Ratification of remuneration of Rs.1,300,000 plus applicable tax(es) and reimbursement of out-of-pocket expenses payable to M/s. Dhananjay V. Joshi & Associates, Cost Accountants, Pune having Firm Registration No.00030, appointed by the Board of Directors of the Company, to conduct the audit of cost records of the Company for the financial year 2023-24.	FOR	FOR	No concern identified
10-Aug-23	Bharat Forge	AGM	Management	Revision in the terms of remuneration of Mr. B. P. Kalyani (DIN: 00267202) Executive Director of the Company to include the component of Long Term Cash Incentive payable financial year 2023-24 onwards, which put together with his total remuneration, shall be subject to the overall ceilings laid down.	FOR	FOR	No concern identified
10-Aug-23	Bharat Forge	AGM	Management	Revision in the terms of remuneration of Mr. S. E. Tandale (DIN: 00266833), Executive Director of the Company to include the component of Long Term Cash Incentive payable financial year 2023-24 onwards, which put together with his total remuneration, shall be subject to the overall ceilings laid down.	FOR	FOR	No concern identified
10-Aug-23	Bharat Forge	AGM	Management	Approve Material Related Party Transactions with Saarloha Advanced Materials Private Limited for a period of three (3) years (i.e., from April 01, 2024 till March 31, 2027) for the projected amount not exceeding Rs.30,000 million for the financial year 2024-2025 with a year-on-year increase of 15% on the total projected amount of transactions during the respective previous financial year.	FOR	AGAINST	There is no clear rationale for a listed entity of the group providing financial assistance to a promoter entity.
10-Aug-23	Bharat Forge	AGM	Management	Approve Material Related Party Transactions with Kalyani Steels Limited for a period of three (3) years (i.e., from April 01, 2024 till March 31, 2027) for the projected amount not exceeding Rs.15,000 million for the financial year 2024-2025 with a year-on-year increase of 20% on the total projected amount of transactions during the respective previous financial year.	FOR	FOR	No concern identified
11-Aug-23	UltraTech Cem.	AGM	Management	To receive, consider and adopt: a. The Audited Standalone Financial Statements for the financial year ended 31st March, 2023 and the reports of Directors and Auditors thereon. b. The Audited Consolidated Financial Statements for the financial year ended 31st March, 2023 and the reports of Auditors thereon.	FOR	FOR	No concern identified
11-Aug-23	UltraTech Cem.	AGM	Management	To declare dividend on equity shares for the financial year ended 31st March, 2023.	FOR	FOR	No concern identified
11-Aug-23	UltraTech Cem.	AGM	Management	Appoint a Director in place of Mrs. Rajashree Birla (DIN: 00022995) who retires from office by rotation, and being eligible, offers herself for re-appointment and continuation in office.	FOR	FOR	No concern identified
11-Aug-23	UltraTech Cem.	AGM	Management	Ratification of remuneration of Rs.20,00,000/- payable to M/s. D. C. Dave & Co., Cost Accountants, Mumbai and of Rs.21,50,000/- payable to M/s. N. D. Birla & Co., Cost Accountants, Ahmedabad appointed by the Board of Directors of the Company	FOR	FOR	No concern identified
11-Aug-23	UltraTech Cem.	AGM	Management	Alteration of Articles of Association of the Company.	FOR	FOR	No concern identified
11-Aug-23	ITC	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2023, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No concern identified
11-Aug-23	ITC	AGM	Management	To confirm Interim Dividend of Rs.6/- per Ordinary Share of Rs.1/- each, and declare Final Dividend of Rs.6.75 and Special Dividend of Rs.2.75 per Ordinary Share for the financial year ended 31st March, 2023.	FOR	FOR	No concern identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
11-Aug-23	ITC	AGM	Management	To appoint a Director in place of Mr. Sumant Bhargavan (DIN: 01732482) who retires by rotation and, being eligible, offers himself for re-election.	FOR	FOR	No concern identified
11-Aug-23	ITC	AGM	Management	To appoint a Director in place of Mr. Mukesh Gupta (DIN: 06638754) who retires by rotation and, being eligible, offers himself for re-election.	FOR	FOR	No concern identified
11-Aug-23	ITC	AGM	Management	Remuneration of Rs.3,85,00,000/- to Messrs. S R B C & CO LLP, Chartered Accountants (Registration No. 324982E/E300003), as Statutory Auditors of the Company, for conduct of audit for the financial year 2023-24.	FOR	FOR	No concern identified
11-Aug-23	ITC	AGM	Management	Appointment of Ms. Alka Marezhan Bharucha (DIN: 00114067) as a Director and also as an Independent Director of the Company with effect from 12th August, 2023 for a period of five years.	FOR	FOR	No concern identified
11-Aug-23	ITC	AGM	Management	Re-appointment of Mr. Anand Nayak (DIN: 00973758) as a Director and also as an Independent Director of the Company with effect from 13th July, 2024 for a period of five years.	FOR	FOR	No concern identified
11-Aug-23	ITC	AGM	Management	Re-appointment of Mr. Ajit Kumar Seth (DIN: 08504093) as a Director and also as an Independent Director of the Company with effect from 13th July, 2024 for a period of five years.	FOR	FOR	No concern identified
11-Aug-23	ITC	AGM	Management	Appointment of Mr. Hemant Malik (DIN: 06435812) as a Director, liable to retire by rotation, and also as a Whole-time Director of the Company with effect from 12th August, 2023 for a period of three years and including remuneration.	FOR	FOR	No concern identified
11-Aug-23	ITC	AGM	Management	Re-appointment of Mr. Sanjiv Puri (DIN: 00280529) as a Director, not liable to retire by rotation, and also as the Managing Director & Chairman of the Company with effect from 22nd July, 2024 for a period of five years and including remuneration.	FOR	FOR	No concern identified
11-Aug-23	ITC	AGM	Management	Payment of commission to the Non-Executive Directors of the Company, for each of the five financial years commencing from 1st April, 2024, ranging between Rs.1,00,00,000/- and Rs.1,30,00,000/- individually, as the Board of Directors of the Company.	FOR	FOR	No concern identified
11-Aug-23	ITC	AGM	Management	To enter into contracts / arrangements / transactions with British American Tobacco (GLP) Limited, United Kingdom (BAT GLP), a related party of the company in the aggregate, does not exceed Rs.2,350 Crores during the financial year 2024-25.	FOR	FOR	No concern identified
11-Aug-23	ITC	AGM	Management	Ratification of remuneration of Rs.5,00,000/- plus goods and services tax as applicable, and reimbursement of out-of-pocket expenses payable to Messrs. ABK & Associates, Cost Accountants, appointed by the Board of Directors of the Company as the Cost Auditors to conduct audit of cost records maintained by the Company in respect of 'Wood Pulp' and 'Paper and Paperboard' products for the financial year 2023-24.	FOR	FOR	No concern identified
11-Aug-23	ITC	AGM	Management	Ratification of remuneration of Rs.6,50,000/- plus goods and services tax as applicable, and reimbursement of out-of-pocket expenses payable to Messrs. S. Mahadevan & Co., Cost Accountants, appointed by the Board of Directors of the Company as the Cost Auditors to conduct audit of cost records maintained in respect of all applicable products of the Company, other than Wood Pulp and 'Paper and Paperboard' products, for the financial year 2023-24.	FOR	FOR	No concern identified
11-Aug-23	Astral	AGM	Management	To receive, consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the reports of Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.	FOR	FOR	No concern identified
11-Aug-23	Astral	AGM	Management	To confirm Interim Dividend declared by the Board of Directors and to declare Final Dividend on equity shares for the financial year ended on March 31, 2023.	FOR	FOR	No concern identified
11-Aug-23	Astral	AGM	Management	To consider re-appointment of Mrs. Jagruti S. Engineer (DIN: 00067276), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	No concern identified
11-Aug-23	Astral	AGM	Management	Appointment of Mr. Kairav Engineer (DIN: 03383621) as the Whole-Time Director for a term of five consecutive years effective from July 1, 2023 until June 30, 2028 and including remuneration.	FOR	FOR	No concern identified
11-Aug-23	Astral	AGM	Management	Appointment of Mr. Hiranand Savlani (DIN: 07023661), as the Whole-Time Director, designated as Whole-Time Director and Chief Financial Officer for a term of five consecutive years effective from July 1, 2023 until June 30, 2028 and including remuneration.	FOR	FOR	No concern identified
11-Aug-23	Astral	AGM	Management	Ratification of remuneration Rs.2,50,000 Laacs plus applicable GST and out of pocket expenses payable to M/s. V. H. Savaliya & Associates, Cost Accountants (FRN: 100346), appointed as the Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2024.	FOR	FOR	No concern identified
11-Aug-23	Astral	AGM	Management	Re-appointment of Mrs. Kaushal Nakrani (DIN: 08405226) as an Independent Director of the Company for a second term of 5 (Five) years commencing from March 29, 2024, not liable to retire by rotation.	FOR	FOR	No concern identified
11-Aug-23	Biocon	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the Financial Year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern identified
11-Aug-23	Biocon	AGM	Management	To appoint Prof. Ravi Mazumdar (DIN: 00109213) as director, liable to retire by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
11-Aug-23	Biocon	AGM	Management	The declare a final dividend at the rate of 30% i.e. Rs1.50/- per equity share of face value of Rs. 5/- each fully-paid up of the Company, as recommended by the Board of Directors for the Financial Year ended March 31, 2023	FOR	FOR	No concern identified
11-Aug-23	Biocon	AGM	Management	Ratification of remuneration of Rs.4,40,000/- (excluding all taxes and reimbursement of out of pocket expenses) payable to M/s. Rao Murthy and Associates, Cost Accountants having Firm Registration Number 000065, appointed by the Board of Directors of the Company as the Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending March 31, 2024.	FOR	FOR	No concern identified
11-Aug-23	Biocon	AGM	Management	To appoint Ms. Rekha Mehrotra Menon (DIN: 02768316) as an Additional Director (Category: Non-Executive Independent) of the Company by the Board of Directors with effect from July 26, 2023.	FOR	FOR	No concern identified
14-Aug-23	Cube Highways	PB	Management	Appointment of M/s. S. B. Billimoria & Co. LLP, Chartered Accountants, (Firm registration no. 101496W/W100774), as the statutory auditors of InvIT for a term of 5 years to conduct the statutory audit of the Trust for a term of 5 consecutive financial years commencing from FY 2023-24 upto FY 2027-28 on such terms and conditions including remuneration as may be decided by the Board of Directors of Cube Highways Fund Advisors Private Limited, the Investment Manager, from time to time.	FOR	FOR	No concern identified
14-Aug-23	Cube Highways	PB	Management	Appointment of M/s Ernst & Young Merchant Banking Services LLP, bearing IBB registration number IBB IRV-E/05/2021/155, as the valuer of Cube Highways Trust and all its Project SPVs for the financial year 2023-2024.	FOR	FOR	No concern identified
17-Aug-23	Hitachi Energy	AGM	Management	To receive, consider and adopt the financial statements of the Company for the financial year ended March 31, 2023, including (i) the Audited Balance Sheet; (ii) Statement of Profit & Loss Account and (iii) the Cash Flow Statement for the year ended on that date together with (iv) the Reports of Board of Directors and the Auditors thereon.	FOR	FOR	No concern identified
17-Aug-23	Hitachi Energy	AGM	Management	To declare a dividend on Equity Shares of Rs.3.40 per Equity Share (170%) face value of Rs.2.00 each for the financial year ended March 31, 2023.	FOR	FOR	No concern identified
17-Aug-23	Hitachi Energy	AGM	Management	Re-appointment of Mr. Ismo Antero Haka (DIN: 08598862), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
17-Aug-23	Hitachi Energy	AGM	Management	Ratification of remuneration of Rs.20,75,000 per annum plus applicable taxes and out of pocket expenses payable to M/s. Ashwin Solanki & Associates, Cost Accountants (Firm Registration No.100392) appointed as Cost Auditors, by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending March 31, 2024.	FOR	FOR	No concern identified
17-Aug-23	Hitachi Energy	AGM	Management	Increase in the Borrowing Limits of the Company under Section 180(1)(c) of the Companies Act, 2013.	FOR	FOR	No concern identified
17-Aug-23	Hitachi Energy	AGM	Management	Appointment of Ms. Meenu Ganesb (DIN:00528252) as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years effective from May 24, 2023 to May 23, 2028.	FOR	FOR	No concern identified
17-Aug-23	PI Inds.	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2023, together with the Board and Auditors Reports thereon.	FOR	FOR	No concern identified
17-Aug-23	PI Inds.	AGM	Management	To confirm the payment of Interim Dividend of Rs. 4.5/- per equity share of face value of Re. 1/- each and to declare Final Dividend on equity shares for the financial year ended March 31, 2023.	FOR	FOR	No concern identified
17-Aug-23	PI Inds.	AGM	Management	To appoint a Director in place of Mr. Arvind Singhal (DIN: 00092425), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	No concern identified
17-Aug-23	PI Inds.	AGM	Management	Ratification of remuneration of Rs.330,000/- plus applicable taxes and reimbursement of out of pocket expenses payable to M/s K.G. Goyal & Co., Cost Accountants, (Firm Regn. No.000017) appointed by the Board of Directors as Cost Auditor of the Company for the financial year 2023-24.	FOR	FOR	No concern identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
17-Aug-23	PI Inds.	AGM	Management	The payment of remuneration by way of commission of Rs. 26,000,000/- for the financial year 2022-23 to Mr. Narayan K. Seshadri (DIN: 00053563), Non-Executive Non Independent Chairperson of the Company, exceeding 50% of total annual remuneration payable to all Non-Executive Directors of the Company for the said financial year.	FOR	FOR	No concern identified
18-Aug-23	Pitti Engg.	AGM	Management	To receive, consider and adopt: a) the audited financial statements of the Company for the financial year ended 31st March 2023 and the reports of the Board of Directors and Auditors thereon b) the audited consolidated financial statements of the Company for the financial year ended 31st March 2023 and the report of the Auditors thereon.	FOR	FOR	No concern identified
18-Aug-23	Pitti Engg.	AGM	Management	To confirm the payment of interim dividend of Rs.1.50/- (30%) per equity share of face value Rs.5/- each fully paid-up of the Company and to declare the final dividend of Rs.1.20/- (24%) per equity share of face value Rs.5/- each fully paid up of the Company d for the financial year ended 31st March 2023.	FOR	FOR	No concern identified
18-Aug-23	Pitti Engg.	AGM	Management	To appoint a Director in place of Shri Sharad B Pitti (DIN:00078716), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
18-Aug-23	Pitti Engg.	AGM	Management	Ratification of remuneration of Rs.2,75,000/-plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. S S Zanwar and Associates, Cost Accountants (Firm Registration No.100283), appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March 2024.	FOR	FOR	No concern identified
18-Aug-23	Federal Bank	AGM	Management	To receive, consider and adopt: a. the Standalone Audited Financial Statement of the Bank for the financial year ended March 31,2023, together with the Reports of the Board of Directors and the Auditors thereon. b. the Consolidated Audited Financial Statement of the Bank for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.	FOR	FOR	No concern identified
18-Aug-23	Federal Bank	AGM	Management	To declare a final dividend of Rs.1.00 per equity share of Rs.2/- each for the Financial Year ended March 31, 2023.	FOR	FOR	No concern identified
18-Aug-23	Federal Bank	AGM	Management	To appoint a director in place of Mr. Shyam Srinivasan (DIN: 02274773), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
18-Aug-23	Federal Bank	AGM	Management	To appoint M/s. Suri & Co, Chartered Accountants (Registration No. 0042835), Chennai for a period of three (3) years together with M/s. MSKA & Associates, Chartered Accountants (Registration No. 105047W), Mumbai as Joint Statutory Auditors of the Bank from the conclusion of 92nd AGM till the conclusion of 95th AGM on such terms and conditions, including remuneration, as may be approved by the Board or Audit Committee of the Board of the Bank, subject to the approval of the RBI every year.	FOR	FOR	No concern identified
18-Aug-23	Federal Bank	AGM	Management	Appointment of Mr. A P Hota (DIN: 02593219) as Part-Time Chairman of the Bank with effect from June 29, 2023, till January 14, 2026, and approve the payment of remuneration of Rs. 25,00,000/-per annum.	FOR	FOR	No concern identified
18-Aug-23	Federal Bank	AGM	Management	Appointment of Mr. Harsh Dugar, Group President & Country Head- Wholesale Banking (DIN: 00832748) as an Executive Director of the Bank (Key Managerial Personnel) for a period of three years with effect from June 23, 2023 and including remuneration.	FOR	FOR	No concern identified
18-Aug-23	Federal Bank	AGM	Management	Payment of performance linked incentive of Rs.28,25,000/-to Mr. Ashutosh Khajuria (DIN: 05154975) Executive Director (Retired) for the performance period 2022-23.	FOR	FOR	No concern identified
18-Aug-23	Federal Bank	AGM	Management	Payment of compensation to each of the Non-Executive/Independent Directors (other than the Non-Executive Part Time Chairman) of the Bank, by way of fixed remuneration of Rs. 20,00,000/-per annum which is commensurate with the individual director's responsibilities and demands on time, with effect from the FY 2022-23.	FOR	FOR	No concern identified
18-Aug-23	Federal Bank	AGM	Management	Amendments to the Articles of Association (AOA) of the Bank.	FOR	FOR	No concern identified
18-Aug-23	Federal Bank	AGM	Management	To create, offer, issue and allot up to 7,26,82,048 equity shares of face value Rs.2/-each (Shares) at an issue price of Rs.131.91 per share for a consideration not exceeding an aggregate amount of Rs.9,58,74,88,951.68 to the following investors, each a qualified institutional buyer in terms of ICDR Regulations (the Allotees) by way of preferential allotment on a private placement basis (Preferential Allotment).	FOR	FOR	No concern identified
18-Aug-23	Federal Bank	AGM	Management	To borrowed / raising in Indian currency or any other permitted foreign currency by way of issue debt instruments including but not limited to Additional Tier I bonds (AT1 bonds), Tier II bonds, long term bonds to be issued for financing Infrastructure and Affordable housing loans, Masala Bonds, bonds issued for Environmental Social Governance funding (ESG bonds) such as Green Bonds, Blue Bonds or other such debt securities as may be permitted by RBI from time to time towards the stated purpose, up to Rs.8,000 crore.in domestic market and/or overseas market, under one or more shelf disclosure document and/or under one or more letter of offers as may be issued by the Bank and in one or more tranches, on a private placement basis.	FOR	FOR	No concern identified
18-Aug-23	Federal Bank	AGM	Management	To approve the increase in borrowing limit authority of the Board of Directors of the Bank(Board) up to Rs. 12,000 Crore over and above the Paid-up Capital, Free Reserves including Securities Premium of the Bank passed by the Bank at the Annual General Meeting held on August 10, 2018, the Board be and is hereby authorized to borrow moneys from time to time such that the amount of such moneys borrowed and remaining to be repaid shall in the aggregate not exceed Rs.18,000 Crore over and above the Paid-up Capital, Free Reserves including Securities Premium of the Bank, apart from temporary loans obtained from the company's bankers in the ordinary course of business.	FOR	FOR	No concern identified
18-Aug-23	Federal Bank	AGM	Management	To offer, grant and issue from time to time, in one or more tranches, up to 0.71% of the paid-up equity share capital of the Bank i.e. 1,50,25,025 employee stock options convertible into 1,50,25,025 equity shares of face value of Rs.2 /-each fully paid up, ranking pari passu with the existing equity shares of the Bank.	FOR	FOR	No concern identified
18-Aug-23	Federal Bank	AGM	Management	to offer, grant and issue from time to time, in one or more tranches, up to 0.30% of the paid-up equity share capital of the Bank i.e. 63,48,603 employee stock options convertible into 63,48,603 equity shares of face value of Rs. 2/- each fully paid up, ranking pari passu with the existing equity shares of the Bank.	FOR	FOR	No concern identified
18-Aug-23	Federal Bank	AGM	Management	To approve extension of The Federal Bank Limited Employee Stock Option Scheme 2023 and The Federal Bank Limited Employee Stock Incentive Scheme 2023 to employees of subsidiary company(ies) / associate company(ies).	FOR	AGAINST	Governance Concern: Schemes extended to the employees of the associate companies without any compelling reasons
25-Aug-23	Larsen & Toubro	PB	Management	Approval for buyback by the Company of 3,33,33,333 fully paid-up Equity Shares of face value of Rs. 2 each (Equity Shares) from the members of the Company at a maximum price of up to Rs. 3,000/- per Equity Share (Buyback Offer Price) subject to any increase to the Buyback Offer Price as may be approved by the Board or the committee thereof (Final Buyback Offer Price), payable in cash for an aggregate consideration of up to Rs. 10,000 crore.	FOR	FOR	No concern identified
22-Aug-23	HCL Technologies	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and of the Auditors thereon.	FOR	FOR	No concern identified
22-Aug-23	HCL Technologies	AGM	Management	To re-appoint Mr. Shikhar Malhotra (DIN - 00779720), who retires by rotation and being eligible, has offered himself for re-appointment as a Director, liable to retire by rotation.	FOR	FOR	No concern identified
24-Aug-23	IndusInd Bank	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Bank for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern identified
24-Aug-23	IndusInd Bank	AGM	Management	To declare Dividend at the rate of Rs.14 per Equity Share of Rs.10 each of the Bank, fully paid, for the Financial Year ended March 31, 2023.	FOR	FOR	No concern identified
24-Aug-23	IndusInd Bank	AGM	Management	To re-appoint Mr. Sumant Kathpalia (DIN: 01054434) as a Director liable to retire by rotation.	FOR	FOR	No concern identified
24-Aug-23	IndusInd Bank	AGM	Management	Payment of remuneration to M/s. M S K A & Associates (Firm Registration Number 105047W) and M/s. M.P. Chitale & Co. (Firm Registration Number 101851W), Joint Statutory Auditors of the Bank for financial year 2023-24 of Rs.2,70,00,000 per annum.	FOR	FOR	No concern identified
24-Aug-23	IndusInd Bank	AGM	Management	Payment of Remuneration to Mr. Sumant Kathpalia (DIN: 01054434), Managing Director & Chief Executive Officer (MD & CEO) of the Bank.	FOR	FOR	No concern identified
24-Aug-23	IndusInd Bank	AGM	Management	To borrow/ raise funds denominated in Indian Rupees or any other permitted Foreign Currency, by issuance of, Non Convertible Debentures, Medium Term Notes, Infrastructure Bonds, Green Bonds, Tier 2 Capital Bonds, Perpetual Debt Instruments, AT 1 Bonds or such other debt securities by whatever name called, in domestic and/or overseas market as may be permitted under the aforesaid norms, from time to time, (Debt Securities) on Private Placement basis and/ or for making offers and/ or invitations thereof, and/ or issue/ issuances thereof, on Private Placement basis, in one or more tranches and/ or series and/ or under one or more shelf disclosure documents/ Placement Memorandum and/ or one or more Letters of Offer, and on such terms and conditions for each series/ tranches, including the price, coupon, premium, discount, tenor etc. as may be deemed fit and appropriate by the Board, as per the structure and within the overall limits as may be permitted by the RBI, from time to time, for an aggregate amount not exceeding Rs.20,000 crores.	FOR	FOR	No concern identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
24-Aug-23	Bharti Airtel	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2023 together with the reports of Auditors thereon.	FOR	FOR	No concern identified
24-Aug-23	Bharti Airtel	AGM	Management	To declare dividend at the rate of Rs.4/- per fully paid-up equity share of face value of Rs.5/- each and a pro-rata dividend at the rate of Rs.1/- per partly paid-up equity shares of face value of Rs.5/- each (Paid-up value of Rs.1.25/- per share), as recommended by the Board of Directors for the financial year ended March 31, 2023.	FOR	FOR	No concern identified
24-Aug-23	Bharti Airtel	AGM	Management	To re-appoint Mr. Gopal Vittal (DIN: 02291778) as a Director of the Company (designated as Managing Director & CEO), liable to retire by rotation.	FOR	FOR	No concern identified
24-Aug-23	Bharti Airtel	AGM	Management	Ratification of remuneration of Rs.12,50,000/- plus applicable taxes payable to Sanjay Gupta & Associates, Cost Accountants (Firm registration no. 00212) as Cost Auditors of the Company for conducting the cost audit for financial year 2023-24.	FOR	FOR	No concern identified
24-Aug-23	Bharti Airtel	AGM	Management	To re-appoint Ms. Kinsuka Narasimhan (DIN: 02102783) as an Independent Director of the Company for a second term of five consecutive years with effect from March 30, 2024 up to March 29, 2029.	FOR	FOR	No concern identified
24-Aug-23	Bharti Airtel	AGM	Management	Revision in the remuneration of Mr. Sunil Bharti Mittal (DIN: 00042491), Chairman of the Company w.e.f. April 1, 2023 for the remaining period of his present term ending on September 30, 2026.	FOR	FOR	No concern identified
24-Aug-23	Bharti Airtel	AGM	Management	To approve Material Related Party Transactions with Bharti Hexacom Limited, a subsidiary company in aggregate, does not exceed Rs. 2,800 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arms length basis and in the ordinary course of business of the Company.	FOR	FOR	No concern identified
24-Aug-23	Bharti Airtel	AGM	Management	To approve Material Related Party Transactions with Ntra Data Limited, a subsidiary company in aggregate, does not exceed Rs.3,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arms length basis and in the ordinary course of business of the Company.	FOR	FOR	No concern identified
24-Aug-23	Bharti Airtel	AGM	Management	To approve Material Related Party Transactions with Indus Towers Limited, a joint venture company in aggregate, does not exceed Rs.17,000 Crores in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arms length basis and in the ordinary course of business of the Company.	FOR	FOR	No concern identified
23-Aug-23	Eicher Motors	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No concern identified
23-Aug-23	Eicher Motors	AGM	Management	To declare a dividend of Rs.37/- per equity share of face value of Re.1/- each for the financial year ended March 31, 2023.	FOR	FOR	No concern identified
23-Aug-23	Eicher Motors	AGM	Management	To appoint Mr. Siddhartha Vikram Lal (DIN: 00037645), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	No concern identified
23-Aug-23	Eicher Motors	AGM	Management	Ratification of Remuneration of Rs.5,00,000/- plus taxes as applicable and reimbursement of out of pocket expenses payable to M/s. Jyothi Satish & Co., Cost Accountants (Firm registration No. 101197), appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditor of the Company to conduct audit of the relevant cost records of the Company for the financial year 2022-23.	FOR	FOR	No concern identified
23-Aug-23	Eicher Motors	AGM	Management	To consider and approve re-appointment of Mr. Vinod Kumar Aggarwal (DIN: 00038906) as Non-executive Non-Independent Director of the Company liable to retire by rotation, to hold office for a period of 5 years with effect from April 1, 2024.	FOR	FOR	No concern identified
23-Aug-23	Eicher Motors	AGM	Management	To consider and approve Material Related Party Transactions between VE Commercial Vehicles Limited (VECV), Subsidiary of the Company, and Velvo Group India Private Limited, a related party of VECV for an aggregating up to Rs.4,000 crores excluding taxes, during the financial year 2023-24.	FOR	FOR	No concern identified
24-Aug-23	Vedant Fashions	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No concern identified
24-Aug-23	Vedant Fashions	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.	FOR	FOR	No concern identified
24-Aug-23	Vedant Fashions	AGM	Management	To declare a Dividend for the financial year ended March 31, 2023. The Board of Directors has recommended a Dividend of Rs.9/- per fully paid up equity share of Rs.1/- each.	FOR	FOR	No concern identified
24-Aug-23	Vedant Fashions	AGM	Management	To appoint a Director in place of Mr. Ravi Modi (DIN: 00361853), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
24-Aug-23	Vedant Fashions	AGM	Management	Payment of remuneration [including fees for attending the meetings of Board/ Committee(s) etc., if any] to Mr. Sunish Sharma (DIN: 00274432), Non-Executive Director of the Company of such amount up to a limit of Rs.30,00,000/- per annum, for a period of five Financial Years i.e., from FY 2022-23 to FY 2026-27.	FOR	FOR	No concern identified
24-Aug-23	Vedant Fashions	AGM	Management	To approve alteration in the existing Articles of Association of the Company by deletion of certain clauses.	FOR	FOR	No concern identified
24-Aug-23	J B Chem & Pharm	AGM	Management	To receive, consider and adopt : (a) The audited financial statements of the Company for the financial year ended on March 31, 2023 together with the reports of the Board of Directors and the Auditors thereon, and (b) The audited consolidated financial statements of the Company for the financial year ended on March 31, 2023 together with the report of the Auditors thereon.	FOR	FOR	No concern identified
24-Aug-23	J B Chem & Pharm	AGM	Management	To confirm interim dividend of Rs.8.50 per equity share paid during the financial year 2022-23.	FOR	FOR	No concern identified
24-Aug-23	J B Chem & Pharm	AGM	Management	To declare final dividend of Rs.9.25 per equity share for the financial year 2022-23.	FOR	FOR	No concern identified
24-Aug-23	J B Chem & Pharm	AGM	Management	To appoint a Director in place of Mr. Gaurav Trehan (DIN: 03467781), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
24-Aug-23	J B Chem & Pharm	AGM	Management	To sub-divide equity shares from face value of Rs.2/- each to Rs.1/- each and consequential amendment in Memorandum of Association of the Company.	FOR	FOR	No concern identified
24-Aug-23	J B Chem & Pharm	AGM	Management	To approve revision in remuneration of Mr. Nikhil Chopra (DIN: 07220097), Chief Executive Officer and Whole-Time Director of the Company, for the financial year 2023-24.	FOR	AGAINST	Governance concern: Excessive perquisite value as per Granted Options.
24-Aug-23	J B Chem & Pharm	AGM	Management	Ratification of remuneration of Rs.625,000 (excluding GST and out of pocket expenses) payable to Kishore Bhatia and Associates, Cost Accountants for audit of cost records of the Company for the financial year 2023-24.	FOR	FOR	No concern identified
24-Aug-23	Interlobe Aviat	AGM	Management	To consider and adopt: a. The audited standalone financial statements of the Company for the financial year ended March 31, 2023, along with the reports of the Board of Directors and the Auditors thereon and b. the audited consolidated financial statements of the Company for the financial year ended March 31, 2023, along with the report of the Auditors thereon.	FOR	FOR	No concern identified
24-Aug-23	Interlobe Aviat	AGM	Management	To re-appoint Mr. Gregg Albert Saretsky (DIN: 08787780) as Director, who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
24-Aug-23	Interlobe Aviat	AGM	Management	Approval for implementation of InterGlobe Aviation Limited – Employee Stock Option Scheme 2023 of the Company.	FOR	FOR	No concern identified
24-Aug-23	Interlobe Aviat	AGM	Management	Approval for extension of InterGlobe Aviation Limited – Employee Stock Option Scheme 2023 to the eligible employees of subsidiary company(ies) of the Company.	FOR	FOR	No concern identified
28-Aug-23	Bharat Electron	AGM	Management	To consider and adopt: a) The Audited Financial Statement(s) of the Company for the financial year ended 31 March 2023 and the reports of the Board of Directors & the Auditors thereon; and b) The Audited Consolidated Financial Statement(s) of the Company for the financial year ended 31 March 2023 and the reports of Auditors thereon.	FOR	FOR	No concern identified
28-Aug-23	Bharat Electron	AGM	Management	To confirm the payment of interim dividend of Rs.1.20 (120%) per equity share and to declare final dividend of Rs.0.60 (60%) per equity share of Rs.1 each fully paid up for the financial year 2022-23.	FOR	FOR	No concern identified
28-Aug-23	Bharat Electron	AGM	Management	To appoint a Director in place of Mr. Bhanu Prakash Srivastava (DIN:09578183), Director (OU) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
28-Aug-23	Bharat Electron	AGM	Management	Appointment of Mr Natarajan Thiruvenkadam (DIN: 00396367) as Director of the Company, not liable to retire by rotation.	FOR	FOR	No concern identified
28-Aug-23	Bharat Electron	AGM	Management	Appointment of Mr Damodar Bhattad S (DIN: 09780732) as Director of the Company, not liable to retire by rotation.	FOR	FOR	No concern identified
28-Aug-23	Bharat Electron	AGM	Management	Appointment of Mr Vikraman N (DIN: 10185349) as Director of the Company, liable to retire by rotation.	FOR	FOR	No concern identified
28-Aug-23	Bharat Electron	AGM	Management	Appointment of Mr K V Suresh Kumar (DIN: 10200827) as Director of the Company, liable to retire by rotation.	FOR	FOR	No concern identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
28-Aug-23	Bharat Electron	AGM	Management	Ratification of Remuneration of Rs.3,50,000 plus applicable taxes payable to M/s Murthy & Co. LLP, Cost Accountants, Bengaluru (LLPIN-AAB-1402 & Firm Registration No. 000648) appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of cost records of the Company for the financial year ending on 31 March 2024.	FOR	FOR	No concern identified
29-Aug-23	Maruti Suzuki	AGM	Management	To consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2023 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern identified
29-Aug-23	Maruti Suzuki	AGM	Management	To consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2023 and the report of the Auditors thereon.	FOR	FOR	No concern identified
29-Aug-23	Maruti Suzuki	AGM	Management	To declare dividend at the rate of INR 90 per equity share.	FOR	FOR	No concern identified
29-Aug-23	Maruti Suzuki	AGM	Management	To appoint a Director in place of Mr. Kinji Saito, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
29-Aug-23	Maruti Suzuki	AGM	Management	To appoint a Director in place of Mr. Kenichi Avukawa, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
29-Aug-23	Maruti Suzuki	AGM	Management	Appointment of Mr. Yukihiro Yamashita (DIN:10237093) to fill the casual vacancy caused by the resignation of Mr. Shigetoshi Torii	FOR	FOR	No concern identified
29-Aug-23	Maruti Suzuki	AGM	Management	Ratification of remuneration of INR 2.85 lac plus applicable taxes thereon besides reimbursement of out of pocket expenses on actuals in connection with the audit payable to M/s R.J. Goel and Co., Cost Accountants (Firm Registration No. 000026) appointed by the Board of Directors as Cost Auditor to conduct the audit of the applicable cost records of the Company for the financial year 2023-24.	FOR	FOR	No concern identified
28-Aug-23	Jindal Steel	AGM	Management	To consider and adopt (a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 and the reports of Board of Directors and Auditors thereon (b) Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 and the report of Auditors thereon.	FOR	FOR	No concern identified
28-Aug-23	Jindal Steel	AGM	Management	To declare final dividend @ 200% i.e. Rs.2/- per fully paid-up equity share of face value of Rs.1/- each on 102,00,88,097 fully paid-up equity shares of the Company for the financial year 2022-23.	FOR	FOR	No concern identified
28-Aug-23	Jindal Steel	AGM	Management	To appoint Mr. Navan Jindal (DIN: 00001523), who retires by rotation and being eligible, offers himself for re- appointment	FOR	FOR	No concern identified
28-Aug-23	Jindal Steel	AGM	Management	To appoint Mr. Rameekumar Ramaswamy (DIN: 09675055), who retires by rotation and being eligible, offers himself for re- appointment.	FOR	FOR	No concern identified
28-Aug-23	Jindal Steel	AGM	Management	Ratification of remuneration of Rs.10,00,000/- plus applicable taxes and out of pocket expenses payable to M/s Ramanath Iyer & Co., Cost Accountants (Firm Registration Number: 000019), Cost Auditors appointed by the Board of Directors, to conduct the audit of the cost records of the Company for the Financial Year 2023-24.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements for the financial year ended March 31, 2023 together with the Reports of the Directors and the Auditors thereon.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	To declare dividend on equity shares.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	To appoint a director in place of Mr. Sandeep Bakshi (DIN: 00109206), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Re-appointment of M/s M S K A & Associates, Chartered Accountants (Registration No. 105047W) as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of this Meeting till the conclusion of the Thirtieth Annual General Meeting of the Bank at an overall remuneration of Rs.59.0 million, plus out-of-pocket expenses upto a maximum of Rs.3.0 million to be allocated between M/s M S K A & Associates and the other Joint Statutory Auditor as may be mutually agreed between the Bank and the Joint Statutory Auditors, depending upon their respective scope of work and goods and services tax and such other tax(es) as may be applicable towards audit fees for FY2024.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Re-appointment of M/s KKC & Associates LLP, Chartered Accountants (formerly M/s Khimji Kunverji & Co LLP) (Registration No. 105146W/100621) as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of this Meeting till the conclusion of the Thirtieth Annual General Meeting of the Bank at an overall remuneration of Rs.59.0 million, plus out-of-pocket expenses upto a maximum of Rs.3.0 million to be allocated between M/s M S K A & Associates and M/s KKC & Associates LLP (formerly M/s Khimji Kunverji & Co LLP) as may be mutually agreed between the Bank and the Joint Statutory Auditors, depending upon their respective scope of work and goods and services tax and such other tax(es) as may be applicable towards audit fees for FY2024.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Re-appointment of Mr. Hari L. Mundra (DIN: 00287029) as an Independent Director of the Bank not liable to retire by rotation, for a second term commencing from October 26, 2023 to October 25, 2024.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Re-appointment of Mr. B. Sriram (DIN: 02993708) as an Independent Director of the Bank not liable to retire by rotation, for a second term of three consecutive years commencing from January 14, 2024 to January 13, 2027.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Re-appointment of Mr. S. Madhavan (DIN: 06451889) as an Independent Director of the Bank not liable to retire by rotation, for a second term of three consecutive years commencing from April 14, 2024 to April 13, 2027.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Revision in remuneration of Mr. Sandeep Bakshi (DIN: 00109206), Managing Director & Chief Executive Officer of the Bank.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Revision in remuneration of Mr. Sandeep Batra (DIN: 03620913), Executive Director of the Bank.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Revision in remuneration of Mr. Rakesh Jha (DIN: 00042075), Executive Director of the Bank.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Revision in remuneration of Mr. Anup Baschi (DIN: 00105952), erstwhile Executive Director of the Bank.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Re-appointment of Mr. Sandeep Bakshi (DIN: 00109206), as Managing Director & Chief Executive Officer of the Bank for a period of three years effective from October 4, 2023 to October 3, 2026 and including remuneration.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Material Related Party Transactions for sale of securities (issued by related or unrelated parties) to Related Party for FY2024 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Material Related Party Transactions for current account deposits for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Material Related Party Transactions for subscription of securities issued by Related Parties and purchase of securities from Related Parties (issued by related or unrelated parties) for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/ arrangements/transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Material Related Party Transactions for sale of securities (issued by related or unrelated parties) to Related Parties for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/ arrangements/transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Material Related Party Transactions for fund-based and/or non-fund based credit facilities for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/ arrangements/transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Material Related Party Transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions with the Related Party for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
30-Aug-23	ICICI Bank	AGM	Management	Material Related Party Transactions for undertaking reverse repurchase (reverse repo) and other permitted short-term lending transactions with the Related Party for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Material Related Party Transactions for availing manpower services for certain activities from Related Party for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified
30-Aug-23	ICICI Bank	AGM	Management	Material Related Party Transactions for availing insurance services from Related Party for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	No concern identified
28-Aug-23	Reliance Inds.	AGM	Management	To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern identified
28-Aug-23	Reliance Inds.	AGM	Management	To consider and adopt (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and the report of Auditors thereon.	FOR	FOR	No concern identified
28-Aug-23	Reliance Inds.	AGM	Management	To declare dividend at the rate of Rs 9/- per equity share of Rs 10/- each fully paid-up of the Company, as recommended by the Board of Directors, for the financial year ended March 31, 2023 and the same be paid out of the profits of the Company.	FOR	FOR	No concern identified
28-Aug-23	Reliance Inds.	AGM	Management	To appoint Shri P.M.S. Prasad (DIN: 00012144), who retires by rotation at this meeting as a Director of the Company.	FOR	FOR	No concern identified
28-Aug-23	Reliance Inds.	AGM	Management	To appoint Shri Nikhil R. Meswani (DIN: 00001620), who retires by rotation at this meeting as a Director of the Company.	FOR	FOR	No concern identified
28-Aug-23	Reliance Inds.	AGM	Management	To re-appoint Shri Mukesh D. Ambani (DIN: 00001695) as Managing Director of the Company, for a period of 5 years, on expiry of his present term of office, i.e., with effect from April 19, 2024.	FOR	FOR	No concern identified
28-Aug-23	Reliance Inds.	AGM	Management	To re-appoint Smt. Arundhati Bhattacharya (DIN: 02011213) as an Independent Director, not liable to retire by rotation and to hold office for a second term of 5 consecutive years, that is, up to October 16, 2028.	FOR	FOR	No concern identified
28-Aug-23	Reliance Inds.	AGM	Management	To ratify the remuneration to be paid to the Cost Auditors appointed by the Board of Directors, to conduct the audit of cost records of the Company for the financial year ending March 31, 2024.	FOR	FOR	No concern identified
28-Aug-23	Reliance Inds.	AGM	Management	To alter the Articles of Association of the Company.	FOR	FOR	No concern identified
28-Aug-23	Reliance Inds.	AGM	Management	To alter the Objects Clause of the Memorandum of Association of the Company.	FOR	FOR	No concern identified
28-Aug-23	Reliance Inds.	AGM	Management	To approve Material Related Party Transactions of the Company.	FOR	AGAINST	Non-Compliant with SEBI LODR Regulations.
28-Aug-23	Reliance Inds.	AGM	Management	To approve Material Related Party Transactions of Subsidiaries of the Company.	FOR	AGAINST	Non-Compliant with SEBI LODR Regulations.
29-Aug-23	O N G C	AGM	Management	To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statements of the Company for the Financial year ended March 31, 2023 together with Reports of the Directors, the Auditors thereon.	FOR	FOR	No concern identified
29-Aug-23	O N G C	AGM	Management	To declare the Final Dividend of Rs.0.50 per equity share for the Financial Year 2022-23 (FY 23).	FOR	FOR	No concern identified
29-Aug-23	O N G C	AGM	Management	To appoint a Director in place of Mr. Om Prakash Singh (DIN: 08704968), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
29-Aug-23	O N G C	AGM	Management	To authorize the Board of Directors for fixing the remuneration of Statutory Auditors as appointed by the Comptroller and Auditor General of India for FY24.	FOR	FOR	No concern identified
29-Aug-23	O N G C	AGM	Management	Appointment of Mr. Arun Kumar Singh (DIN: 06646894) as a Director, designated as Chairman of the Company, not liable to retire by rotation and including remuneration.	FOR	FOR	No concern identified
29-Aug-23	O N G C	AGM	Management	Appointment of Mrs. Sushma Rawat (DIN: 09361428) as Director (Exploration) of the Company, liable to retire by rotation and including remuneration.	FOR	FOR	No concern identified
29-Aug-23	O N G C	AGM	Management	Appointment of Mr. Manish Patil (DIN: 10139350) as Director (HR) of the Company, liable to retire by rotation and including remuneration.	FOR	FOR	No concern identified
29-Aug-23	O N G C	AGM	Management	Ratification of remuneration Rs.6 lakh per Cost Audit Firm, plus applicable GST thereon and out of pocket expenses to conduct audit of cost records of the Company to six firms of Cost Auditors as appointed by the Board of Directors for FY 23.	FOR	FOR	No concern identified
29-Aug-23	O N G C	AGM	Management	Approval of Material Related Party Transaction(s) with Oil and Natural Gas Corporation Employees Contributory Provident Fund Trust for value of Rs.13,500 million for FY 25.	FOR	FOR	No concern identified
29-Aug-23	O N G C	AGM	Management	Approval of Material Related Party Transaction(s) with Petronet LNG Limited for value of Rs.47,983 million for FY 25.	FOR	FOR	No concern identified
29-Aug-23	O N G C	AGM	Management	Approval of Material Related Party Transaction(s) with ONGC Tripura Power Company Limited of value upto Rs.10,507 million for FY 25.	FOR	FOR	No concern identified
29-Aug-23	O N G C	AGM	Management	Approval of Material Related Party Transaction(s) with ONGC Petro additions Limited (OPaL) of value upto Rs.82,507 Million for FY 25.	FOR	FOR	No concern identified
28-Aug-23	Britannia Inds.	AGM	Management	To receive, consider and adopt the: a. Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2023, together with the Reports of the Board of Directors and the Auditors thereon. b. Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2023, together with the Report of the Auditors thereon.	FOR	FOR	No concern identified
28-Aug-23	Britannia Inds.	AGM	Management	To appoint a Director in place of Mr. Nusli N. Wadia (DIN: 00015731), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	AGAINST	Non-Compliant with SEBI LODR Regulations.
28-Aug-23	Britannia Inds.	AGM	Management	Re-appointment of Mr. Varun Berry (DIN: 05208062) as Executive Vice-Chairman and Managing Director of the Company for a period of 5 years with effect from 1 April 2024 upto 31 March 2029.	FOR	AGAINST	Non-Compliant with law
28-Aug-23	Britannia Inds.	AGM	Management	Re-appointment of Ms. Tanya Dubash (DIN: 00026028) as an Independent Director of the Company for a second term of 5 (five) years w.e.f 7 February 2024 upto 6 February 2029.	FOR	FOR	No concern identified
28-Aug-23	Britannia Inds.	AGM	Management	Amendment of the Articles of Association of the Company.	FOR	FOR	No concern identified
28-Aug-23	Britannia Inds.	AGM	Management	Ratification of remuneration of Rs.75,000/- plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. GNV & Associates, Cost and Management Accountants (Firm Registration No.: 000150) appointed as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31 March 2024.	FOR	FOR	No concern identified
28-Aug-23	Sun Pharma.Inds.	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern identified
28-Aug-23	Sun Pharma.Inds.	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2023 and the report of the Auditors thereon.	FOR	FOR	No concern identified
28-Aug-23	Sun Pharma.Inds.	AGM	Management	To declare Final Dividend of Rs.4/- per Equity Share of Rs.1/- each for the financial year 2022-23	FOR	FOR	No concern identified
28-Aug-23	Sun Pharma.Inds.	AGM	Management	To appoint Mr. Sudhir Valia (DIN: 00005561), who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	No concern identified
28-Aug-23	Sun Pharma.Inds.	AGM	Management	Ratification of the remuneration of Rs.29,77,500/- per annum plus reimbursement of out-of-pocket expenses and applicable taxes, payable to M/s K D and Co., Cost Accountants, Firm's Registration No. 004076, appointed as the Cost Auditors of the Company to conduct the audit of cost records maintained by the Company for the financial year 2023-24.	FOR	FOR	No concern identified
28-Aug-23	Sun Pharma.Inds.	AGM	Management	Appointment of Mr. Rolf Hoffmann (DIN: 10200311) as an Independent Director of the Company for a term of 5 (five) years commencing from June 15, 2023 to June 14, 2028, who shall not be liable to retire by rotation.	FOR	AGAINST	Governance concern: Pecuniary Relationship with the company.
28-Aug-23	Sun Pharma.Inds.	AGM	Management	Appointment of Mr. Aalok Shangvi (DIN: 01951829) as the Whole-time Director of the Company for a term of 5 years effective from June 1, 2023 to May 31, 2028 and including remuneration	FOR	FOR	No concern identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
28-Aug-23	Sun Pharma, Inds.	AGM	Management	To be entered into individually or taken together with previous transactions during FY2023-24, between two non-wholly-owned subsidiaries of the Company, that is, Taro Pharmaceuticals USA, Inc. (Taro USA) and Taro Pharmaceuticals Inc., Canada (Taro Canada), for purchase and sale of pharmaceutical products, on such terms and conditions as may be agreed between Taro USA and Taro Canada, for transaction(s)/ arrangement(s) exceeding a value equivalent to Rs.10,000 Million (i.e., Rs.1,000 Crore, being the materiality threshold), but not exceeding an aggregate value equivalent to Rs.20,000 Million, and that such transaction(s)/ arrangement(s) shall be at arm's length.	FOR	FOR	No concern identified
29-Aug-23	SBI Life Insuran	AGM	Management	To receive, consider and adopt the Revenue Account, Profit and Loss Account and Receipts and Payments Account for the financial year ended March 31, 2023 and the Balance Sheet of the Company as at March 31, 2023, together with the reports of the Board of Directors of the Company (Board), report of the Statutory Auditors of the Company (Auditors) and comments of the Comptroller and Auditor General of India (CAG).	FOR	FOR	No concern identified
29-Aug-23	SBI Life Insuran	AGM	Management	To confirm the interim dividend declared by the Company on March 08, 2023 as final dividend for the year ended March 31, 2023.	FOR	FOR	No concern identified
29-Aug-23	SBI Life Insuran	AGM	Management	Remuneration payable to the Statutory Auditors of the Company (Auditors) for the financial year 2023-24, is affixed at Rs.58 lakhs (Rs.29 lakhs to each joint auditor) for annual audit and Rs.45 lakhs (Rs.7.50 lakhs per quarter to each joint auditor) for June, September and December quarterly audit plus out of pocket expenses incurred by the Auditors, if any, in connection with the audit of the accounts of the Company for the financial year 2023-24.	FOR	FOR	No concern identified
29-Aug-23	SBI Life Insuran	AGM	Management	Re-appointment of Mr. Narayan K. Seshadri (DIN: 00053563), as an Independent Director of the Company not liable to retire by rotation for a second term of three consecutive years commencing from August 20, 2023 upto August 19, 2026.	FOR	AGAINST	Re-Appointment is Non-Compliant with law.
29-Aug-23	SBI Life Insuran	AGM	Management	Re-appointment of Mr. Shobinder Duggal (DIN: 00039580), as an Independent Director of the Company not liable to retire by rotation for a second term of three consecutive years commencing from December 28, 2023 upto December 27, 2026.	FOR	FOR	No concern identified
29-Aug-23	SBI Life Insuran	AGM	Management	Re-appointment of Dr. Tejendra M. Bhasin (DIN: 03091429), as an Independent Director of the Company not liable to retire by rotation for a second term of three consecutive years commencing from April 12, 2024 upto April 11, 2027.	FOR	FOR	No concern identified
30-Aug-23	Power Grid Corpn	AGM	Management	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023, together with the Board Report, the Auditors' Report thereon and comments of the Comptroller and Auditor General of India.	FOR	FOR	No concern identified
30-Aug-23	Power Grid Corpn	AGM	Management	To confirm payment of 1st and 2nd interim dividend and declare final dividend for the Financial Year 2022-23.	FOR	FOR	No concern identified
30-Aug-23	Power Grid Corpn	AGM	Management	To appoint a Director in place of Shri Abhay Choudhary (DIN: 07388432), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
30-Aug-23	Power Grid Corpn	AGM	Management	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors for the Financial Year 2023-24.	FOR	FOR	No concern identified
30-Aug-23	Power Grid Corpn	AGM	Management	Appointment of Dr. Saibaba Darbamura (DIN: 10167281) as a Government Nominee Director of the Company and he shall be liable to retire by rotation.	FOR	FOR	No concern identified
30-Aug-23	Power Grid Corpn	AGM	Management	Ratification of remuneration M/s. Dhananjay V. Joshi & Associates, Cost Accountants and M/s. Bandyopadhyaya Bhaumik & Co., Cost Accountants as the joint Cost Auditors of the Company (for Transmission and Telecom business) as appointed by the Board of Directors for the Financial Year 2023-24 at a remuneration of Rs.2,50,000 to be shared equally by both the Firms; taxes as applicable to be paid extra, travelling and out of pocket expenses to be reimbursed as per policy of the Company and an additional remuneration of Rs.12,500 plus taxes as applicable, to be paid to M/s. Dhananjay V. Joshi & Associates, Cost Accountants, the Lead Cost Auditor for consolidation and facilitation for filing of Consolidated Cost Audit Report for the Financial Year 2023-24 of the Company.	FOR	FOR	No concern identified
30-Aug-23	Power Grid Corpn	AGM	Management	To enhance of the borrowing limit from Rs.6000 Crore to Rs.8000 Crore during the financial year 2023-24 in domestic market for financing of capital expenditure, providing Inter Corporate Loan(s) to wholly owned subsidiaries, other purposes as may be approved by Board of Directors / Committee of Directors for Bonds and for general corporate purposes, in one or more tranches / offers through issue of secured / unsecured, non-convertible, cumulative/noncumulative, redeemable, taxable / tax-free debentures (Bonds) under Private Placement.	FOR	FOR	No concern identified
30-Aug-23	Power Grid Corpn	AGM	Management	To raise funds up to Rs.12,000 Crore, from domestic market through issue of secured/unsecured, non-convertible, non-cumulative / cumulative, redeemable, taxable/tax-free Debentures/Bonds under Private Placement during the Financial Year 2024-25 in one or more tranches/offers.	FOR	FOR	No concern identified
30-Aug-23	Power Grid Corpn	AGM	Management	To capitalize sum of Rs.2325,15,09,550 out of Securities Premium, General Reserve and Retained Earnings of the Company for the purpose of issuance of Bonus Shares to the Members of the Company, whose names appear in the Register of Members maintained by the Company/ List of Beneficial Owners provided by the Depositories as on the Record Date in proportion of 1:3 i.e. 1 equity share of nominal value Rs.10/- each for every 3 equity shares of nominal value of Rs.10/- each held by Members(s).	FOR	FOR	No concern identified
31-Aug-23	National Securities Depository Limited (NSDL)	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	No concern identified
31-Aug-23	National Securities Depository Limited (NSDL)	AGM	Management	To declare dividend on equity shares for the financial year ended March 31, 2023	FOR	FOR	No concern identified
31-Aug-23	National Securities Depository Limited (NSDL)	AGM	Management	To appoint Mr. Shailendra Nadkarni (DIN: 03401830) as Non-Independent Director, of the Company who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	No concern identified
30-Aug-23	Zomato	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2023 together with the reports of the board of directors and auditors thereon.	FOR	FOR	No concern identified
30-Aug-23	Zomato	AGM	Management	To consider and reappoint Mr. Sanjeev Bikkchandani (DIN: 00065640), Non-Executive and Nominee Director, who retires by rotation at this Annual General Meeting and being eligible for such reappointment.	FOR	FOR	No concern identified
30-Aug-23	Zomato	AGM	Management	To consider and approve the re-classification of authorised share capital of the Company and consequent alteration to the Memorandum of Association.	FOR	FOR	No concern identified
7-Sep-23	Hind. Unilever	PB	Management	Appointment of Ms. Neelam Dhawan (DIN: 00871445) as an Independent Director of the Company not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 1st August, 2023 upto 31st July, 2028.	FOR	FOR	No concern identified
7-Sep-23	Hind. Unilever	PB	Management	Re-appointment of Mr. Leo Puri (DIN: 01764813) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years i.e., from 12th October, 2023 upto 11th October, 2028.	FOR	FOR	No concern identified
31-Aug-23	NHPC Ltd	AGM	Management	To consider and adopt: a. The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, the report of the Board of Directors, Auditors' Report thereon and Comments of the Comptroller & Auditor General of India; and b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India.	FOR	FOR	No concern identified
31-Aug-23	NHPC Ltd	AGM	Management	To confirm the payment of interim dividend and declare final dividend for the financial year 2022-23.	FOR	FOR	No concern identified
31-Aug-23	NHPC Ltd	AGM	Management	To appoint a Director in place of Shri Biswajit Basu, Director (Projects) (DIN: 09003080), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
31-Aug-23	NHPC Ltd	AGM	Management	To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors for the financial year 2023-24.	FOR	FOR	No concern identified
31-Aug-23	NHPC Ltd	AGM	Management	Ratification of remuneration of Rs.1,00,000 per power station (excluding T.A./D.A. taxes and duties) and Rs.1,00,000 excluding T.A./D.A. taxes and duties for consolidation of cost audit reports of all the power stations by the Lead Cost Auditor and submission of consolidated cost audit report in Form CRA-3 payable to the Cost Auditors appointed by Board of Directors of the Company, to conduct the audit of cost records of the Company for the financial year 2023-24.	FOR	FOR	No concern identified
31-Aug-23	NHPC Ltd	AGM	Management	To appoint Shri Premkumar Goverthanam (DIN: 10064794), as an Independent Director of the Company, not liable to retire by rotation for a period of 3 years w.e.f. the date of notification of his appointment i.e. March 02, 2023 up to March 01, 2026.	FOR	AGAINST	Non-compliant w.r.t sec 161 of Companies Act 2013.
31-Aug-23	NHPC Ltd	AGM	Management	To appoint Shri Uttam Lal (DIN: 10194925), as Director (Personnel) of the Company, liable to retire by rotation.	FOR	FOR	No concern identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
9-Sep-23	APL Apollo	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company (Consolidated and Standalone) for the financial year ended March 31, 2023 and the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Delay in upload of financial of subsidiary on the website was due to change in digital marketing agency of the company. Company has now uploaded the financials of subsidiaries on the website hence we should vote FOR.
9-Sep-23	APL Apollo	AGM	Management	To declare final dividend of Rs.5, per equity share (i.e. @ 250%) for the financial year ended March 31, 2023.	FOR	FOR	No concern identified
9-Sep-23	APL Apollo	AGM	Management	To appoint a Director in place of Shri Rahul Gupta (DIN: 07151792), who is liable to retire by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	We should vote FOR the resolution given Rahul Gupta has experience of 7 years in structural steel tube manufacturing business. He also played leadership role in Tricort company which later on merged with the APL Apollo in Feb, 2021. He also has strong academic track record.
9-Sep-23	APL Apollo	AGM	Management	Ratification of remuneration of Rs.6,00,000/- excluding GST as applicable and reimbursement of travelling and other out-of-pocket expenses payable to M/s. Sanjay Gupta & Associates, Cost Accountants, New Delhi, (ICWAI Registration No. 000212), the Cost Auditors for the financial year 2023-24.	FOR	FOR	No concern identified
12-Sep-23	Power Fin.Corp.	AGM	Management	To receive, consider and adopt a. the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2023 including the Audited Balance Sheet as on March 31, 2023 and the Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and comments of Comptroller and Auditor General of India thereon. b. the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2023 including the Audited Balance Sheet as on March 31, 2023 and the Statement of Profit & Loss for the year ended on that date and the Reports of Statutory Auditor and comments of Comptroller and Auditor General of India thereon.	FOR	FOR	No concern identified
12-Sep-23	Power Fin.Corp.	AGM	Management	To confirm the payment of Interim Dividend and declare Final Dividend on Equity Shares for the financial year 2022-23.	FOR	FOR	No concern identified
12-Sep-23	Power Fin.Corp.	AGM	Management	To appoint a Director in place of Shri R. R. Jha (DIN: 03523954), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
12-Sep-23	Power Fin.Corp.	AGM	Management	To fix the remuneration of the Statutory Auditors.	FOR	FOR	No concern identified
12-Sep-23	Power Fin.Corp.	AGM	Management	To capitalize a sum not exceeding Rs.660,02,03,520/- out of the sum standing to the credit of Securities Premium Account of the Company, for issue and allotment of Bonus shares of Face Value of Rs.10/- each, credited as fully paid-up equity shares to the holders of the existing equity shares of the Company in consideration of their said holding, and whose names appear in the Register of Members maintained by the Company/List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), on such date (Record Date) fixed by the Company, in the proportion of 1:4 i.e. one (1) new fully paid equity share of Rs.10/- each for every four (4) existing fully paid equity share(s) of Rs.10/- each held by the shareholders as on the Record Date and that the new bonus shares so issued and allotted shall be treated for all purposes as an increase in the paid up equity share capital of the Company.	FOR	FOR	No concern identified
12-Sep-23	Power Fin.Corp.	AGM	Management	Appointment of Smt. Parminder Chopra, (DIN:08530587) as a Chairman and Managing Director of the Company.	FOR	FOR	No concern identified
15-Sep-23	Rategain Travel	AGM	Management	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors (the Board) and Auditors thereon.	FOR	FOR	No concern identified
15-Sep-23	Rategain Travel	AGM	Management	To appoint a director in place of Mr. Bhanu Chopra (DIN: 01037173), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
15-Sep-23	Rategain Travel	AGM	Management	Change the designation of Mr. Nishant Kanuru Rao (DIN: 08972606) from Nominee Director to Non-Executive Director of the Company with effect from September 15, 2023.	FOR	FOR	No concern identified
15-Sep-23	Rategain Travel	AGM	Management	Consider and approve the modification of Rate Gain Employees Stock Option Scheme, 2015.	FOR	FOR	No concern identified
15-Sep-23	Rategain Travel	AGM	Management	To create, offer, issue and allot, such number of equity shares of the Company with a face value of Rs.1 each (the Equity Shares), to such eligible investors including Qualified Institutional Buyers (as defined in the SEBI ICDR Regulations) (QIBs) eligible foreign/ non-resident investors and/ or any other eligible category of investors whether or not such investors are members of the Company, as the Board of Directors of the Company (hereinafter called the 'Board' which term shall be deemed to include any committee which the Board has constituted or may hereinafter constitute to exercise its powers including the powers conferred by this Resolution) may determine in accordance with applicable law, by way of a Qualified Institutions Placement (QIP) in accordance with Chapter VI of the SEBI ICDR Regulations, subject to applicable laws, for an aggregate amount not exceeding Rs.600 Crores.	FOR	FOR	No concern identified
15-Sep-23	Rategain Travel	AGM	Management	Approval of the RateGain Employees Stock Purchase Scheme, 2023 and its implementation through Trust.	FOR	AGAINST	Non-compliant with SEBI SBEB Regulation.
15-Sep-23	Rategain Travel	AGM	Management	Authorization for RateGain Employee Benefit Trust to acquire equity shares of the Company through secondary acquisition for and under the RateGain Employees Stock Purchase Scheme, 2023.	FOR	AGAINST	Non-compliant with SEBI SBEB Regulation.
15-Sep-23	Rategain Travel	AGM	Management	To the provision of money by the Company to RateGain Employee Benefit Trust that may be established by the Company under the provisions of the Indian Trusts Act, 1882 (Trust) for the purposes of acquiring/purchasing and/ or holding the equity shares of the Company, in one or more tranches, under the RateGain Employees Stock Purchase Scheme, 2023 of the Company (ESPS 2023.Scheme).	FOR	AGAINST	Non-compliant with SEBI SBEB Regulation.
22-Sep-23	Jindal Stain.	AGM	Management	To receive, consider and adopt: a. the audited standalone financial statements of the Company for the financial year ended on 31st March, 2023, together with the Reports of Board of Directors and Auditors thereon and b. the audited consolidated financial statements of the Company for the financial year ended on 31st March, 2023 together with the Report of the Auditors thereon.	FOR	FOR	No concern identified
22-Sep-23	Jindal Stain.	AGM	Management	To declare final dividend of INR 1.50 per equity share of face value of INR 2 each for the financial year ended 31st March, 2023.	FOR	FOR	No concern identified
22-Sep-23	Jindal Stain.	AGM	Management	To appoint a Director in place of Mr. Ratan Jindal, Chairman & Managing Director (DIN: 00054026), who retires by rotation in terms of the provisions of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
22-Sep-23	Jindal Stain.	AGM	Management	To appoint a Director in place of Mr. Tarun Kumar Khulbe, Whole-time Director (DIN: 07302532), who retires by rotation in terms of the provisions of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
22-Sep-23	Jindal Stain.	AGM	Management	Ratification of remuneration of INR 4,31,200/- (excluding reimbursement for direct and allocated expenses incurred in connection with the performance of the services on actual basis and applicable taxes) as fixed by the Board of Directors of the Company, payable to M/s Ramanath Iyer & Co., (Firm Registration No. 000019), Cost Accountants, as Cost Auditors, appointed by the Board of Directors of the Company upon the recommendation of the Audit Committee for conducting audit of cost accounting records of the Company for the Financial Year 2023-24.	FOR	FOR	No concern identified
22-Sep-23	Jindal Stain.	AGM	Management	Appointment of Dr. Aarti Gupta (DIN: 01668171) as a Non-Executive Independent Director of the Company, whose term shall not be subject to retire by rotation, to hold office for a period of three (3) consecutive years w.e.f. July 12, 2023 till July 11, 2026.	FOR	FOR	No concern identified
22-Sep-23	Jindal Stain.	AGM	Management	Appointment of Mr. Ajay Mankotia (DIN: 03123827) as a Non-Executive Independent Director of the Company, whose term shall not be subject to retire by rotation, to hold office for a period of three (3) consecutive years w.e.f. July 12, 2023 till July 11, 2026.	FOR	FOR	No concern identified
22-Sep-23	Jindal Stain.	AGM	Management	Approval of the JSL - Employee Stock Option Scheme 2023.	FOR	AGAINST	Governance & Transparency Concern.
22-Sep-23	Jindal Stain.	AGM	Management	To approve Grant of Employee Stock Options to the Employees of Subsidiary Company(ies) of the Company Under JSL - Employee Stock Option Scheme 2023.	FOR	AGAINST	Governance & Transparency Concern.
22-Sep-23	Jindal Stain.	AGM	Management	Approval of Secondary Acquisition of Shares through Trust Route for the implementation of JSL -Employee Stock Option Scheme 2023.	FOR	AGAINST	Governance & Transparency Concern.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
22-Sep-23	Jindal Stain.	AGM	Management	Provision of money by the Company for Subscription and Purchase of its own Shares by the Trust under the JSL- Employee Stock Option Scheme 2023.	FOR	AGAINST	Governance & Transparency Concern.
25-Sep-23	Venus Pipes	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 March, 2023, along with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern identified
25-Sep-23	Venus Pipes	AGM	Management	To re-appoint Mr. Megharan Sagramji Choudhary (DIN:02617107) who retires by rotation and being eligible, offers himself for re-appointment as a director.	FOR	FOR	No concern identified
25-Sep-23	Venus Pipes	AGM	Management	To confirm the payment of Interim Dividend (Rs 0.5/- per equity share i.e. 5%) on Equity Shares and to declare the final dividend (Rs 0.5/- per equity share i.e. 5%) on the Equity Shares of the Company for the financial year ended 31 March, 2023.	FOR	FOR	No concern identified
25-Sep-23	Venus Pipes	AGM	Management	To approve implementation of the Venus Pipes & Tubes Limited-Employee Stock Option Scheme 2023.	FOR	FOR	No concern identified
25-Sep-23	Venus Pipes	AGM	Management	To approve grant of employee stock options under the Venus Pipes & Tubes Limited - Employee Stock Option Scheme 2023 to the eligible employees of the Company's Subsidiary Companies, Holding Company or Associate Companies.	FOR	AGAINST	Non-Compliant with SEBI (SBE& SE) Regulations, 2021: Exercise Price & Exercise period not disclosed.
25-Sep-23	Venus Pipes	AGM	Management	To re-appoint Mr. Jayantiram Motiram Choudhary (DIN:02617118) as a Whole-Time Director, liable to retire by rotation, for period of five years with effect from 01 September, 2023 and including remuneration.	FOR	FOR	No concern identified
25-Sep-23	Venus Pipes	AGM	Management	Revision in maximum remuneration payable to Mr. Arun Awytkumar Kothari, Managing Director (DIN: 00926613) with effect from 01 September, 2023 for the remaining period of his present term of appointment i.e. upto 13 September, 2026.	FOR	FOR	No concern identified
25-Sep-23	Venus Pipes	AGM	Management	Revision in maximum remuneration payable to Mr. Megharan Sagramji Choudhary, Whole Time Director (DIN:02617107) with effect from 01 September, 2023 for the remaining period of his present term of appointment i.e. upto 13 September, 2026.	FOR	FOR	No concern identified
25-Sep-23	Venus Pipes	AGM	Management	Revision in maximum remuneration payable to Mr. Dhruv Mahendrakumar Patel, Whole Time Director (DIN:07098080) with effect from 01 September, 2023 for the remaining period of his present term of appointment i.e. upto 13 September, 2026.	FOR	FOR	No concern identified
25-Sep-23	Venus Pipes	AGM	Management	To ratify the remuneration of Rs 55,000/- plus reimbursement of out of pocket expenses and applicable taxes payable to M/s. K V M & Co., Cost Accountants, appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the Company for the financial year 2023-24.	FOR	FOR	No concern identified
28-Sep-23	Poly Medicare	AGM	Management	To receive, consider and adopt The Audited Standalone Financial Statement for the Financial Year ended 31st March, 2023 together with the reports of the Board of Directors and Auditors thereon and The Audited Consolidated Financial Statements for the Financial Year ended 31st March, 2023 together with the report of Auditors thereon.	FOR	FOR	No concern identified
28-Sep-23	Poly Medicare	AGM	Management	To declare dividend on Equity Shares for the financial year 2022-23.	FOR	FOR	No concern identified
28-Sep-23	Poly Medicare	AGM	Management	To appoint a director in place of Mrs. Mukulika Baid (DIN: 02900103) who retires by rotation and being eligible to offer herself for re-appointment.	FOR	FOR	No concern identified
28-Sep-23	Poly Medicare	AGM	Management	Ratification of remuneration of Rs.80,000/- (plus applicable taxes) payable to M/s. Jai Prakash & Company, Cost Accountants, who were appointed by the Board of Directors in their Meeting held on 07th, August, 2023 for conducting the audit of cost records of the Company for the financial year ending 31st March 2024.	FOR	FOR	No concern identified
28-Sep-23	RHI Magnesita	AGM	Management	To receive, consider and adopt: (a) the audited standalone financial statement of the Company for the financial year ended 31 March 2023, the reports of the Board of Directors and Auditors thereon and (b) the audited consolidated financial statement of the Company for the financial year ended 31 March 2023, and the report of Auditors thereon.	FOR	FOR	No concern identified
28-Sep-23	RHI Magnesita	AGM	Management	To declare a dividend at the rate of Rs.2.50/- per equity share of face value of Rs.1/- each fully paid-up of the Company for the financial year ended 31 March 2023.	FOR	FOR	No concern identified
28-Sep-23	RHI Magnesita	AGM	Management	To appoint Mr. Erwin Jankovits (DIN-07089589), who retires by rotation as a Director.	FOR	FOR	No concern identified
28-Sep-23	RHI Magnesita	AGM	Management	Ratification of remuneration of Rs.90,000/- plus applicable tax and reimbursement of out of pocket expenses, payable to M/s. K G Goyal & Associates, Cost Accountants (Firm Registration No. 000024), appointed by the Board of Directors as cost auditors, to conduct the audit of cost records of the Company for the financial year ending 31 March 2024.	FOR	FOR	No concern identified
28-Sep-23	Yatharth Hospit.	AGM	Management	To consider and adopt: (a) The audited standalone financial statements of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and the Auditors thereon and (b) The audited consolidated financial statements of the Company for the financial year ended March 31, 2023 and the report of Auditors thereon.	FOR	FOR	No concern identified
28-Sep-23	Yatharth Hospit.	AGM	Management	To appoint Mr. Yatharth Tyagi (DIN: 09322889) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
28-Sep-23	Yatharth Hospit.	AGM	Management	Ratification of remuneration of Rs 50,000/- exclusive of out-of-pocket expenses and applicable taxes, payable to M/s Subodh Kumar & Co. Cost Accountant (Registration No. 104250), as Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company, for the financial year 2023-24.	FOR	FOR	No concern identified
27-Sep-23	Century Ply.	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with the Reports of the Board of Directors and the Auditors thereon and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with Report of the Auditors thereon.	FOR	FOR	No concern identified
27-Sep-23	Century Ply.	AGM	Management	To declare dividend on Equity Shares for the Financial Year ended 31st March, 2023.	FOR	FOR	No concern identified
27-Sep-23	Century Ply.	AGM	Management	To appoint a Director in place of Sri Prem Kumar Bhajanka (DIN: 00591512), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
27-Sep-23	Century Ply.	AGM	Management	To appoint a Director in place of Sri Rajesh Kumar Agarwal (DIN: 00223718), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
27-Sep-23	Century Ply.	AGM	Management	Re-appointment of Sri Prem Kumar Bhajanka (DIN:00591512) as Managing Director of the Company for a period of five years with effect from 1st August, 2023 to 31st July, 2028, notwithstanding his attaining 70 years of age on 2nd May, 2028 during the currency of his tenure and including remuneration.	FOR	AGAINST	Governance concern: No absolute cap on Variable Pay. Holding two full time positions.
27-Sep-23	Century Ply.	AGM	Management	Re-appointment of Sri Vishnu Khemani (DIN: 01006268) as Managing Director of the Company for a period of five years with effect from 1st August, 2023 to 31st July, 2028, notwithstanding that he has attained the age of 70 years and including remuneration.	FOR	AGAINST	Governance Concern: No absolute cap on Variable pay.
27-Sep-23	Century Ply.	AGM	Management	Re-appointment of Sri Amit Kiran Deb (DIN:02107792) as an Independent Director of the Company, not liable to retire by rotation and to hold office as such for a second term of five years from 1st October, 2023 to 30th September, 2028, notwithstanding his attaining 75 years of age on 26th December, 2023, during the currency of his tenure.	FOR	FOR	No concern identified
27-Sep-23	Century Ply.	AGM	Management	Revision in remuneration of Sri Ajay Baldawa (DIN: 00472128), Executive Director (Technical) of the Company.	FOR	FOR	No concern identified
27-Sep-23	Century Ply.	AGM	Management	Revision in remuneration of Sri Rajesh Kumar Agarwal (DIN: 00223718), Executive Director of the Company.	FOR	AGAINST	Governance concern: No absolute cap on Variable Pay.
29-Sep-23	NHPC Ltd	TCM (Equity Shareholders)	Management	Scheme of Amalgamation between Lanco Teesta Hydro Power Limited and NHPC Limited and their respective Shareholders and Creditors.	FOR	FOR	No concern identified
27-Sep-23	Max Financial	PB	Management	Granted to the Board to take all requisite steps as it may deem expedient to enable Axis Bank Limited (Axis Bank) and/or its affiliates to acquire upto 7% of the equity share capital of Max Life Insurance Company Limited (Max Life), a material subsidiary of the Company through a combination of (i) subscription to up to 14,25,79,161 equity shares of Rs.10/- each of Max Life on a preferential allotment basis for an investment amount aggregating to INR 16,11,99,99,943/-and (ii) secondary acquisition of upto 2,02,53,366 equity shares of Max Life, directly or indirectly, through one or more tranches, constituting 0.98% equity share capital (post issuance of 6.02% shares) of Max Life from the Company within 42 months from the Closing Date, i.e., April 6, 2021, to the end and intent that Axis Bank and/or its affiliates own upto 20% of the paid up equity share capital of Max Life.	FOR	FOR	No concern identified
27-Sep-23	Max Financial	PB	Management	Material related party transactions between Max Life Insurance Company Limited (Max Life), a material subsidiary of the Company and its related party, viz., Axis Bank Limited for subscription of equity shares of Max Life by Axis Bank Limited, on a preferential allotment basis aggregating to INR 1611,99,99,943/-	FOR	FOR	No concern identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
28-Sep-23	Bharat Dynamics	AGM	Management	To receive, consider and adopt audited financial statements of the Company for the financial year ended 31st March 2023, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern identified
28-Sep-23	Bharat Dynamics	AGM	Management	To confirm payment of interim dividend and declare final dividend for the financial year ended 31st March 2023.	FOR	FOR	No concern identified
28-Sep-23	Bharat Dynamics	AGM	Management	To appoint a Director in place of Shri N. Srinivasulu (DIN: 08744682), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
28-Sep-23	Bharat Dynamics	AGM	Management	Ratification of remuneration of Rs.200000/- plus applicable taxes (excluding out of pocket expenses) payable to M/s. Narasimha Murthy & Co., Cost Accountants appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of cost records of the Company for the Financial Year 2023-24.	FOR	FOR	No concern identified
28-Sep-23	Bharat Dynamics	AGM	Management	To appoint Shri Jashwant Lal (DIN: 10055098) as Part-time Non-Official Director (i.e. Independent Director) of the Company.	FOR	AGAINST	Governance Concern -He has attended one meeting held since his appointment
28-Sep-23	Bharat Dynamics	AGM	Management	To appoint Cmde Atmakuri Madhavarao (Retd.) (DIN: 09808949) as Chairman and Managing Director of the Company.	FOR	FOR	No concern identified
28-Sep-23	Bharat Dynamics	AGM	Management	To appoint Shri. Ummalaneni Raja Babu (DIN: 10212986) as Government Nominee Director of the Company.	FOR	FOR	No concern identified
28-Sep-23	Bharat Dynamics	AGM	Management	To appoint Shri Prabhala Venkataramana Raja Ram (DIN: 10271259) as Director (Production) of the Company.	FOR	FOR	No concern identified
30-Sep-23	FINCARE BUSINESS SERVICES LIMITED	EGM	Management	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and auditors thereon and if thought fit, to pass with or without modification(s) the following resolutions as Ordinary Resolution:	FOR	FOR	No concern identified
30-Sep-23	FINCARE BUSINESS SERVICES LIMITED	EGM	Management	To consider re-appointment of Mr. Satyaki Rastogi (DIN 02189494), who retires by rotation and being eligible offers himself for reappointment as if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:	FOR	FOR	No concern identified
29-Sep-23	Natco Pharma	AGM	Management	To receive, consider and adopt the Audited Financial Statements, both on Standalone and Consolidated basis of the Company for the Financial Year ended March 31, 2023, together with the reports of Board of Directors, and the Auditors and other reports thereon.	FOR	FOR	No concern identified
29-Sep-23	Natco Pharma	AGM	Management	To confirm three interim dividends aggregating to Rs 5.50 per share paid on equity shares during the Financial Year 2022-23 as dividend for the FY 2022-23.	FOR	FOR	No concern identified
29-Sep-23	Natco Pharma	AGM	Management	Re-appointment of Sri Rajeev Nannapaneni (DIN: 00183872) as a Director liable to retire by rotation.	FOR	FOR	No concern identified
29-Sep-23	Natco Pharma	AGM	Management	Re-appointment of Sri P.S.K Prasad (DIN: 07011140) as a Director liable to retire by rotation.	FOR	FOR	No concern identified
29-Sep-23	Natco Pharma	AGM	Management	Ratification of remuneration of Rs 2,25,000/- and taxes as applicable plus out of pocket expenses proposed to be paid to M/s. S.S. Zanwar & Associates (Firm Registration No.100283) Cost Auditors who were re-appointed by the Board of Directors of the Company to conduct the Cost Audit for the financial year ending March 31, 2024.	FOR	FOR	No concern identified
29-Sep-23	Natco Pharma	AGM	Management	To revise one of the terms in the appointment of Sri V.C. Nannapaneni (DIN: 00183315) Managing Director i.e., by increasing the Managerial Commission from 0.5% to 1% for the financial year 2023-24.	FOR	FOR	No concern identified
29-Sep-23	Natco Pharma	AGM	Management	To revise one of the terms in the appointment of Sri Rajeev Nannapaneni (DIN: 00183872) as Director and Chief Executive Officer i.e., by increasing the Managerial Commission from 0.5% to 1% for the financial year 2023-24.	FOR	FOR	No concern identified
29-Sep-23	Fusion Microfin.	AGM	Management	To receive, consider and adopt audited financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern identified
29-Sep-23	Fusion Microfin.	AGM	Management	To appoint Mr. Kenneth Dan Vander Weele (DIN: 02545813), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
29-Sep-23	Fusion Microfin.	AGM	Management	To consider and approval for the Amendments in Articles of Association (AOA) of the Company.	FOR	AGAINST	Governance concern: Shareholders' approval not sought for appointing Investor Directors after IPO; approval sought is incomplete in nature.
29-Sep-23	Fusion Microfin.	AGM	Management	To increase the borrowing limit of the company and create charges etc on the movable properties of the company, both present and future in respect of borrowings under section 180(1) (c) and 180 (1) (a) of the companies act, 2013 up to Rs.15,000 crores.	FOR	FOR	No concern identified
29-Sep-23	Dixon Technolog.	AGM	Management	To receive, consider and adopt: (a) the audited standalone financial statements of the Company for the financial year ended 31st March, 2023, together with the reports of the Auditors and Board of Directors thereon and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2023 and the report of the Auditors thereon.	FOR	FOR	No concern identified
29-Sep-23	Dixon Technolog.	AGM	Management	To declare a final dividend of Rs.3/- per equity share of face value of Rs.2/- each for the Financial Year 2022-23.	FOR	FOR	No concern identified
29-Sep-23	Dixon Technolog.	AGM	Management	To appoint a Director in place of Mr. Sunil Vachani, Executive Chairman & Whole time Director (DIN: 00025431), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
29-Sep-23	Dixon Technolog.	AGM	Management	Re-Appointment of M/s S.N. Dhawan & Co. LLP Chartered Accountants (Firm Registration Number 000050N/N500045) as Statutory Auditors of the Company, for a further term of five consecutive years, to hold office from the conclusion of the 30th Annual General Meeting until the conclusion of 35th Annual General Meeting on such remuneration.	FOR	FOR	No concern identified
29-Sep-23	Dixon Technolog.	AGM	Management	Ratification of Remuneration Rs.4,75,000/- per annum plus applicable taxes and reimbursement of out of pocket expenses payable to M/s. Satija & Co., Cost Accountants, Cost Auditors as approved by the Board of Directors, to conduct the audit of cost records of the Company for the financial year ending 31st March, 2024.	FOR	FOR	No concern identified
29-Sep-23	Dixon Technolog.	AGM	Management	Re-appointment of Mr. Keng Tsung Kuo (DIN: 03299647) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the second consecutive term of five years, i.e., from 12th April, 2024 to 11th April, 2029 (both days inclusive).	FOR	FOR	No concern identified
29-Sep-23	Dixon Technolog.	AGM	Management	To approve and pay remuneration to Mr. Pritivi Vachani, Assistant General Manager (Business Development) and holding an office or place of profit in the Company under applicable provisions of the Companies Act, 2013, maximum upto INR 50,00,000/- Per annum (including all allowances, perquisites and benefits that he is entitled to, effective 1st October, 2023.	FOR	AGAINST	Governance Concern: Inadequate disclosures.
29-Sep-23	Dixon Technolog.	AGM	Management	Appointment of Mr. Arun Seth (DIN: 00204434) as Non-Executive and Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years with effect from 29th September, 2023.	FOR	FOR	No concern identified
29-Sep-23	Dixon Technolog.	AGM	Management	Approval of Dixon Technologies (India) Limited -Employee Stock Option Plan, 2023 (DIXON ESOP 2023).	FOR	AGAINST	Non-Compliance with SEBI SBEB & SE Regulations: NRC discretion to determine discount on exercise price.
29-Sep-23	Dixon Technolog.	AGM	Management	Grant of stock options to the employees of Subsidiary Companies and Associate Companies, including Joint Venture Companies under Dixon Technologies (India) Limited - Employees Stock Option Plan, 2023 (DIXON ESOP 2023).	FOR	AGAINST	Non-compliant with SEBI SBEB Regulation.
29-Sep-23	FINCARE SMALL FINANCE BANK LIMITED(FSFB)	EGM	Management	Approval on ESOP Scheme of the Bank	FOR	FOR	No concern identified
29-Sep-23	FINCARE SMALL FINANCE BANK LIMITED(FSFB)	EGM	Management	To alter the Articles of Association of the Bank	FOR	FOR	No concern identified
30-Sep-23	PG Electro.	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended on March 31, 2023, the report of the Board of Directors and Statutory Auditors thereon.	FOR	FOR	No concern identified
30-Sep-23	PG Electro.	AGM	Management	To re-appoint Mr. Anurag Gupta (DIN:00184361) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified
30-Sep-23	PG Electro.	AGM	Management	Ratification of remuneration of Rs.4,75,000/-plus applicable taxes and reimbursement of out of pocket expenses payable to M/s Amit Singhal and Associates, (Firm Registration No. 101073), Cost Accountants, to conduct audit of the cost records of the Company for the financial year ending on March 31, 2024.	FOR	FOR	No concern identified

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd

IRDAI registration number : 107

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	289
2	No. of branches approved during the year	50
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	3
6	No of branches at the end of the year	286
7	No. of branches approved but not opened	50
8	No. of rural branches	NIL
9	No. of urban branches	286
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(a) Independent Directors: 3 (b) Executive Director (Managing Director): 1 (c) Non-executive Director: 8 Non-Executive Directors (including 3 Independent Directors) (d) Woman Director (Independent Director): 1 (e) Whole Time Director: NIL
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	(a) On-roll: 27118 (b) Off-roll: 281 (c) Total: 27399
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	(a) Individual Agents-105639 (b) Corporate Agents-Banks-24 (c)Corporate Agents-Others -35 (d) Insurance Brokers- 171 (e) Web Aggregators - 9 (f) Insurance Marketing Firm -1 (g) Micro Agents - 73 (h) Point of Sales persons (DIRECT) - 5354 (i) Other as allowed by IRDAI - CPSC - 1 Refferal - 1

**Employees and Insurance Agents and Intermediaries -Movement**

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	27627	105801
Recruitments during the quarter	3433	16658
Attrition during the quarter	3942	11151
Number at the end of the quarter	27118	111308