

FORM L-1-A-RA
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)

Registration No: 107; Date of Registration: January 10, 2001

SEGMENT-WISE REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2017 (Audited)

Policyholders' Account (Technical Account)

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Life Participating	Pension Participating	Life Non Participating	-Life Non-Participating Variable(VIP)	Pension Non-Participating Variable(VIP)	General Annuity	Unit Linked	Unit Linked Pension	Total
Premiums earned - net										
(a) Premium Income	L-4	36,84,376	26,527	59,44,741	2,50,000	28,250	70,182	48,84,773	5,09,854	1,53,98,703
(b) Reinsurance Ceded		(3,419)	(30)	(1,46,997)	(0)	-	-	(11,488)	(16)	(1,61,950)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
SUB-TOTAL		36,80,957	26,497	57,97,744	2,50,000	28,250	70,182	48,73,285	5,09,838	1,52,36,753
Income from Investments										
(a) Interest, Dividends and Rent Gross		6,67,669	18,526	7,71,946	16,583	36,168	14,484	9,97,618	1,28,814	26,51,808
(b) Profit on sale/redemption of investments		1,62,938	18,921	1,58,203	6,324	13,002	10,581	23,41,620	2,18,748	29,30,337
(c) (Loss on sale/redemption of investments)		(35,065)	(4,048)	(22,228)	(5,580)	(9,166)	(7,149)	(5,99,082)	(68,997)	(7,51,315)
(d) Transfer/ Gain on revaluation/change in fair value*		-	-	-	-	-	-	26,17,136	51,070	26,68,206
SUB-TOTAL		7,95,542	33,400	9,07,921	17,327	40,004	17,916	53,57,292	3,29,635	74,99,036
Contribution from Shareholder's Account		-	-	-	6,858	-	(105)	-	-	6,753
Other Income										
(a) Miscellaneous income		5,803	2	561	6	1	1	7,184	20	13,578
(b) Profit/(Loss) on sale/disposal of fixed assets (Net)		336	3	545	24	2	6	447	47	1,410
SUB-TOTAL		6,139	5	1,106	30	3	7	7,631	67	14,988
TOTAL(A)		44,82,638	59,901	67,06,771	2,74,215	68,257	88,000	1,02,38,208	8,39,540	2,27,57,530
Commission	L-5	4,29,447	586	3,97,881	-	-	719	86,889	685	9,16,207
Operating Expenses related to Insurance business	L-6	11,23,447	694	11,74,299	7,165	575	3,158	3,94,888	12,450	27,16,676
Service Tax Expenditure		-	-	-	-	-	-	1,30,742	6,617	1,37,359
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for Tax		23,161	-	69,293	(1,145)	-	-	13,572	-	1,04,881
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) Diminution in the value of investments(Net)		6,530	-	6,531	-	-	-	-	-	13,061
(b) For standard loan assets		(259)	-	(244)	-	-	-	-	-	(503)
TOTAL(B)		15,82,326	1,280	16,47,760	6,020	575	3,877	6,26,091	19,752	38,87,681
Benefits paid (net)	L-7	5,84,280	20,945	11,94,114	3,636	1,00,000	15,382	38,04,114	4,44,300	61,66,771
Interim & Terminal Bonuses paid		30,663	1,076	-	-	-	-	-	-	31,739
Change in valuation of Liability in respect of Life policies										
(a) Gross **		21,38,102	11,511	34,24,468	2,64,559	(35,452)	68,741	53,142	2,697	59,27,768
(b) Amount ceded in reinsurance		-	-	(6,946)	-	-	-	-	-	(6,946)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
Provision for linked liabilities		-	-	-	-	-	-	56,18,442	3,19,288	59,37,730
TOTAL (C)		27,53,045	33,532	46,11,636	2,68,195	64,548	84,123	94,75,698	7,66,285	1,80,57,062
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		1,47,267	25,089	4,47,375	-	3,134	-	1,36,419	53,503	8,12,787
APPROPRIATIONS										
Transfer to Shareholders'-Account		-	-	-	-	-	-	-	-	-
Transfer to Other Reserve		-	-	-	-	-	-	-	-	-
Transfer to Funds for Future Appropriation		-	-	-	-	-	-	-	-	-
Surplus after Appropriation		1,47,267	25,089	4,47,375	-	3,134	-	1,36,419	53,503	8,12,787
TOTAL(D)		1,47,267	25,089	4,47,375	-	3,134	-	1,36,419	53,503	8,12,787
SURPLUS/(DEFICIT) BROUGHT FORWARD		(0)	(0)	-	-	-	-	-	-	0
Surplus after Appropriation		1,47,267	25,089	4,47,375	-	3,134	-	1,36,419	53,503	8,12,787
SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET		1,47,268	25,088	4,47,375	-	3,134	-	1,36,419	53,503	8,12,787
(a) Interim & Terminal Bonuses Paid		30,664	1,076	-	-	-	-	-	-	31,740
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		1,47,268	25,088	4,47,375	-	3,134	-	1,36,419	53,503	8,12,787
Total Surplus: [(a) + (b) + (c)]		1,77,932	26,164	4,47,375	-	3,134	-	1,36,419	53,503	8,44,526

The Schedules are an integral part of this Revenue Account.

* represents the deemed realised gain as per norms specified by the Authority.

** represents Mathematical Reserves after allocation of bonus.

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KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)
Registration No: 107; Date of Registration: January 10, 2001
SEGMENT-WISE REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2017 (Audited)
Policyholders' Account (Technical Account)
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Life Participating	Pension Participating	Life Non Participating	-Life Non-Participating Variable(VIP)	Pension Non-Participating Variable(VIP)	General Annuity	Unit Linked	Unit Linked Pension	Total
Premiums earned - net										
(a) Premium Income	L-4	94,37,055	50,265	1,45,57,759	4,82,550	1,02,710	1,80,986	1,20,97,800	12,89,782	3,81,98,907
(b) Reinsurance Ceded		(9,555)	(74)	(5,48,875)	(0)	-	-	(33,296)	(41)	(59,184)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
SUB-TOTAL		94,27,500	50,191	1,40,08,884	4,82,550	1,02,710	1,80,986	1,20,64,504	12,89,741	3,76,07,066
Income from Investments										
(a) Interest, Dividends and Rent Gross		19,10,962	55,545	21,73,670	45,987	1,13,090	40,089	32,68,058	3,85,435	79,92,836
(b) Profit on sale/redemption of investments		3,67,826	24,756	3,75,161	9,316	22,182	10,938	68,56,084	6,59,561	83,25,824
(c) (Loss on sale/redemption of investments)		(42,623)	(4,259)	(23,942)	(5,698)	(9,358)	(7,149)	(11,95,644)	(1,23,507)	(14,12,180)
(d) Transfer/ Gain on revaluation/change in fair value*		-	-	-	-	-	-	43,54,501	79,255	44,33,756
SUB-TOTAL		22,36,165	76,042	25,24,889	49,605	1,25,914	43,878	1,32,82,999	10,00,744	1,93,40,236
Contribution from Shareholder's Account		-	-	-	15,020	-	9,176	-	-	24,196
Other Income										
(a) Miscellaneous income		15,401	10	1,753	13	3	5	23,071	75	40,331
(b) Profit/(Loss) on sale/disposal of fixed assets (Net)		934	5	1,440	48	10	18	1,196	128	3,779
SUB-TOTAL		16,335	15	3,193	61	13	23	24,267	203	44,110
TOTAL(A)		1,16,80,000	1,26,248	1,65,36,966	5,47,236	2,28,637	2,34,063	2,53,71,770	22,90,688	5,70,15,608
Commission	L-5	11,23,667	1,156	7,83,099	-	-	2,128	2,31,207	2,737	21,43,994
Operating Expenses related to Insurance business	L-6	33,61,203	1,725	30,12,714	16,013	3,408	11,108	12,88,685	38,535	77,33,391
Service Tax Expenditure		-	-	-	-	-	-	3,53,632	18,520	3,72,152
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for Tax		38,710	-	2,52,015	(2,636)	-	-	(13,397)	-	2,74,692
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) Diminution in the value of investments(Net)		17,244	-	17,249	-	-	-	-	-	34,493
(b) For standard loan assets		(516)	-	(423)	-	-	-	-	-	(939)
TOTAL(B)		45,40,308	2,881	40,64,654	13,377	3,408	13,236	18,60,127	59,792	1,05,57,783
Benefits paid (net)	L-7	17,32,039	41,052	34,98,801	69,402	3,75,935	34,077	1,12,01,027	13,12,759	1,82,65,092
Interim & Terminal Bonuses paid		1,02,698	2,156	-	-	-	-	-	-	1,04,854
Change in valuation of Liability in respect of Life policies		-	-	-	-	-	-	-	-	-
(a) Gross **		50,37,877	31,887	75,07,124	4,64,457	(1,63,905)	1,86,750	1,22,364	6,776	1,31,93,330
(b) Amount ceded in reinsurance		-	-	(18,028)	-	-	-	-	-	(18,028)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
Provision for linked liabilities		-	-	-	-	-	-	1,17,75,308	7,83,509	1,25,58,817
TOTAL(C)		68,72,614	75,095	1,09,87,897	5,33,859	2,12,030	2,20,827	2,30,98,699	21,03,044	4,41,04,065
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		2,67,078	48,272	14,84,415	-	13,199	-	4,12,944	1,27,852	23,53,760
APPROPRIATIONS										
Transfer to Shareholders'-Account		-	-	-	-	-	-	-	-	-
Transfer to Other Reserve		-	-	-	-	-	-	-	-	-
Transfer to Funds for Future Appropriation		-	-	-	-	-	-	-	-	-
Surplus after Appropriation		2,67,078	48,272	14,84,415	-	13,199	-	4,12,944	1,27,852	23,53,760
TOTAL(D)		2,67,078	48,272	14,84,415	-	13,199	-	4,12,944	1,27,852	23,53,760
SURPLUS/(DEFICIT) BROUGHT FORWARD		15,90,289	1,97,501	-	-	-	-	-	-	17,87,790
Surplus after Appropriation		2,67,078	48,272	14,84,415	-	13,199	-	4,12,944	1,27,852	23,53,760
SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET		18,57,367	2,45,773	14,84,415	-	13,199	-	4,12,944	1,27,852	41,41,550
(a) Interim & Terminal Bonuses Paid		1,02,698	2,156	-	-	-	-	-	-	1,04,854
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		2,67,078	48,272	14,84,415	-	13,199	-	4,12,944	1,27,852	23,53,760
Total Surplus: [(a) + (b) + (c)]		3,69,776	50,428	14,84,415	-	13,199	-	4,12,944	1,27,852	24,58,614

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Policyholders' Account (Technical Account)
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Life Participating	Pension Participating	Life Non Participating	-Life Non-Participating Variable	Pension Non-Participating	General Annuity	Unit Linked	Unit Linked Pension	Total
Premiums earned - net										
(a) Premium Income	L-4	26,79,074	25,101	45,86,940	-	23,114	92,702	31,84,803	3,11,772	1,09,03,506
(b) Reinsurance Ceded		(4,044)	(32)	(1,26,324)	(0)	-	-	(14,087)	(15)	(1,44,502)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
SUB-TOTAL		26,75,030	25,069	44,60,616	(0)	23,114	92,702	31,70,716	3,11,757	1,07,59,004
Income from Investments										
(a) Interest, Dividends and Rent Gross		5,36,517	18,256	5,56,000	22,617	38,761	8,771	9,51,080	1,00,455	22,32,457
(b) Profit on sale/redemption of investments		43,867	386	38,972	27,780	21,500	187	22,54,134	2,15,961	26,02,787
(c) Loss on sale/redemption of investments		(0)	-	(41)	-	-	-	(5,24,203)	(47,225)	(5,71,469)
(d) Transfer/ Gain on revaluation/change in fair value*		-	-	-	-	-	-	(50,51,312)	(4,04,869)	(54,56,181)
SUB-TOTAL		5,80,384	18,642	5,94,931	50,397	60,261	8,958	(23,70,301)	(1,35,678)	(11,92,406)
Contribution from Shareholder's Account		-	-	-	-	(7,871)	4,874	-	-	(2,997)
Other Income										
(a) Miscellaneous income		3,976	4	815	(0)	(5)	13	10,496	54	15,353
(b) Profit/(Loss) on sale/disposal of fixed assets (Net)		583	4	1,040	2	51	14	736	52	2,482
SUB-TOTAL		4,559	8	1,854	2	46	27	11,232	106	17,835
TOTAL(A)		32,59,973	43,719	50,57,402	50,399	75,550	1,06,561	8,11,647	1,76,185	95,81,436
Commission	L-5	3,11,194	518	3,09,058	0	-	1,589	53,552	957	6,76,868
Operating Expenses related to Insurance business	L-6	9,12,042	4,074	9,94,095	57	1,797	5,950	3,34,747	9,208	22,61,970
Service Tax Expenditure		-	-	-	-	-	-	88,168	5,611	93,779
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for Tax		(2,474)	-	22,120	4,160	-	-	20,787	-	44,593
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) Diminution in the value of investments(Net)		-	-	-	-	-	-	-	-	-
(b) For standard loan assets		388	-	856	-	-	-	-	-	1,244
TOTAL(B)		12,21,150	4,592	13,26,129	4,217	1,797	7,539	4,97,254	15,776	30,78,454
Benefits paid (net)	L-7	5,77,551	37,221	8,94,277	46,269	13,934	5,173	23,85,501	2,74,634	42,34,560
Interim & Terminal Bonuses paid		48,296	2,603	-	-	-	-	-	-	50,899
Change in valuation of Liability in respect of Life policies		-	-	-	-	-	-	-	-	-
(a) Gross **		14,24,503	(7,734)	26,76,050	(22,361)	50,515	95,458	28,823	(205)	42,45,049
(b) Amount ceded in reinsurance		-	-	9,386	-	-	-	-	-	9,386
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
Provision for linked liabilities		-	-	-	-	-	-	(22,66,202)	(1,76,410)	(24,42,612)
TOTAL(C)		20,50,350	32,090	35,79,713	23,908	64,449	1,00,631	1,48,122	98,019	60,97,282
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		(11,527)	7,037	1,51,560	22,274	9,304	(1,609)	1,66,271	62,390	4,05,700
APPROPRIATIONS										
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-
Transfer to Other Reserve		-	-	-	-	-	-	-	-	-
Transfer to Funds for Future Appropriation		-	-	-	-	-	-	-	-	-
Surplus after Appropriation		(11,527)	7,037	1,51,560	22,274	9,304	(1,609)	1,66,271	62,390	4,05,700
TOTAL (D)		(11,527)	7,037	1,51,560	22,274	9,304	(1,609)	1,66,271	62,390	4,05,700
SURPLUS/(DEFICIT) BROUGHT FORWARD		14,31,686	1,70,983	3,28,972	369	0	1,609	4,37,504	78,836	24,49,959
Surplus after Appropriation		(11,527)	7,037	1,51,560	22,274	9,304	(1,609)	1,66,271	62,390	4,05,700
SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET		14,20,159	1,78,020	4,80,532	22,643	9,304	-	6,03,775	1,41,226	28,55,659
(a) Interim & Terminal Bonuses Paid		48,296	2,603	-	-	-	-	-	-	50,899
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		14,20,159	1,78,020	4,80,532	22,643	9,304	-	6,03,775	1,41,226	28,55,659
Total Surplus: [(a) + (b) + (c)]		14,68,455	1,80,623	4,80,532	22,643	9,304	-	6,03,775	1,41,226	29,06,558

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SEGMENT-WISE REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2016 (audited)

Policyholders' Account (Technical Account)

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Life Participating	Pension Participating	Life Non Participating	-Life Non-Participating Variable(VIP)	Pension Non-Participating Variable(VIP)	General Annuity	Unit Linked	Unit Linked Pension	Total
Premiums earned - net										
(a) Premium Income	L-4	69,49,500	44,211	1,25,80,534	35,000	8,12,252	1,33,619	89,71,790	5,45,527	3,00,72,433
(b) Reinsurance Ceded		(8,939)	(74)	(4,84,858)	(0)	-	-	(32,181)	1,952	(5,24,100)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
SUB-TOTAL		69,40,561	44,137	1,20,95,676	35,000	8,12,252	1,33,619	89,39,609	5,47,479	2,95,48,333
Income from Investments										
(a) Interest, Dividends and Rent Gross		15,76,043	55,144	15,65,036	67,949	1,14,434	24,927	30,61,469	3,16,472	67,81,474
(b) Profit on sale/redemption of investments		2,68,956	5,722	1,91,525	40,261	54,653	725	59,17,539	6,43,655	71,23,036
(c) Loss on sale/redemption of investments		(50,137)	(1,739)	(1,28,303)	-	(330)	-	(14,14,145)	(1,31,066)	(17,25,720)
(d) Transfer/ Gain on revaluation/change in fair value*		-	-	-	-	-	-	18,84,421	77,797	19,62,218
SUB-TOTAL		17,94,862	59,127	16,28,258	1,08,210	1,68,757	25,652	94,49,284	9,06,858	1,41,41,008
Contribution from Shareholder's Account		-	-	-	-	-	4,874	-	-	4,874
Other Income										
(a) Miscellaneous income		11,556	15	2,941	5	114	19	32,611	144	47,405
(b) Profit/(Loss) on sale/disposal of fixed assets (Net)		828	5	1,498	4	97	16	1,069	65	3,582
SUB-TOTAL		12,384	20	4,439	9	211	35	33,680	209	50,987
TOTAL(A)		87,47,807	1,03,284	1,37,28,373	1,43,219	9,81,220	1,64,180	1,84,22,573	14,54,546	4,37,45,202
Commission	L-5	8,10,741	1,040	7,87,305	-	-	2,188	1,29,974	3,176	17,34,424
Operating Expenses related to Insurance business	L-6	28,28,519	12,871	27,07,717	972	22,432	8,686	8,95,973	17,119	64,94,289
Service Tax Expenditure		-	-	-	-	-	-	2,52,761	16,943	2,69,704
Provision for doubtful debts		-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-
Provision for Tax		(4,997)	-	85,891	4,236	-	-	28,319	-	1,13,449
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) Diminution in the value of investments(Net)		-	-	(8,703)	-	-	-	-	-	(8,703)
(b) For standard loan assets		(85)	-	541	-	-	-	-	-	456
TOTAL(B)		36,34,178	13,911	35,72,751	5,208	22,432	10,874	13,07,027	37,238	86,03,619
Benefits paid (net)	L-7	16,23,573	89,728	31,70,614	1,65,875	4,93,411	14,433	84,91,101	12,67,301	1,53,16,036
Interim & Terminal Bonuses paid		1,16,617	5,410	-	-	-	-	-	-	1,22,027
Change in valuation of Liability in respect of Life policies		-	-	-	-	-	-	-	-	-
(a) Gross **		33,76,533	(28,053)	65,08,354	(50,506)	4,56,072	1,38,873	1,44,827	6,596	1,05,52,696
(b) Amount ceded in reinsurance		-	-	(3,878)	-	-	-	-	-	(3,878)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-
Provision for linked liabilities		-	-	-	-	-	-	78,75,844	2,185	78,78,029
TOTAL (C)		51,16,723	67,085	96,75,090	1,15,369	9,49,483	1,53,306	1,65,11,772	12,76,082	3,38,64,910
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		(3,094)	22,288	4,80,532	22,642	9,305	-	6,03,774	1,41,226	12,76,673
APPROPRIATIONS										
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-
Transfer to Other Reserve		-	-	-	-	-	-	-	-	-
Transfer to Funds for Future Appropriation		-	-	-	-	-	-	-	-	-
Surplus after Appropriation		(3,094)	22,288	4,80,532	22,642	9,305	-	6,03,774	1,41,226	12,76,673
TOTAL (D)		(3,094)	22,288	4,80,532	22,642	9,305	-	6,03,774	1,41,226	12,76,673
SURPLUS/(DEFICIT) BROUGHT FORWARD		14,23,254	1,55,732	-	-	-	-	-	-	15,78,986
Surplus after Appropriation		(3,094)	22,288	4,80,532	22,642	9,305	-	6,03,774	1,41,226	12,76,673
SURPLUS/(DEFICIT) CARRIED FORWARD TO BALANCE SHEET		14,20,160	1,78,020	4,80,532	22,642	9,305	-	6,03,774	1,41,226	28,55,659
(a) Interim & Terminal Bonuses Paid		1,16,617	5,410	-	-	-	-	-	-	1,22,027
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		(3,094)	22,288	4,80,532	22,642	9,305	-	6,03,774	1,41,226	12,76,673
Total Surplus: [(a) + (b) + (c)]		1,13,523	27,698	4,80,532	22,642	9,305	-	6,03,774	1,41,226	13,98,700

The Schedules are an integral part of this Revenue Account.

* represents the deemed realised gain as per norms specified by the Authority.

** represents Mathematical Reserves after allocation of bonus.

FORM L-2-A-PL
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)
Registration No: 107; Date of registration: January 10, 2001
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2017
Shareholders' Account (Non-technical Account)
(Amounts in thousands of Indian Rupees)

Particulars	Schedule	For the quarter ended on 31st December 2017 (Audited)	Upto the quarter ended on 31st December 2017 (Audited)	For the quarter ended on 31st December 2016 (Audited)	Upto the quarter ended on 31st December 2016 (Audited)
Amounts transferred from Policyholders' Account (Technical Account)		-	-	-	-
Income from Investments					
(a) Interest, Dividends and Rent Gross- Net of amortisation		3,62,414	10,77,192	3,18,984	9,28,058
(b) Profit on sale/ redemption of investments		52,898	1,20,733	688	25,046
(c) (Loss on sale/ redemption of investments)		(8,329)	(8,603)	-	(18,826)
		4,06,983	11,89,322	3,19,672	9,34,278
Other Income		-	-	-	-
TOTAL (A)		4,06,983	11,89,322	3,19,672	9,34,278
Expenses other than those directly related to the insurance business	L-6A	10,700	30,207	14,876	24,534
Bad debts written off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
-Corporate Social Responsibility Expenditure		10,000	10,000	-	-
-Contribution to the Policyholders Fund		6,753	24,196	(2,997)	4,874
TOTAL (B)		27,453	64,403	11,879	29,408
Profit before tax		3,79,531	11,24,919	3,07,793	9,04,870
Provision for taxation					
- Current Year		53,777	1,71,583	40,238	1,43,361
- Deferred tax charge / (credit)		-	-	-	-
Profit after tax		3,25,754	9,53,336	2,67,555	7,61,509
Appropriations					
(a) Balance at the beginning of the year		-	1,26,23,899	-	95,91,170
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Tax on dividend distributed		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit/(Loss) carried to the Balance Sheet		3,25,754	1,35,77,235	2,67,555	1,03,52,679
The Schedules are an integral part of this Profit and Loss Account.					
Earnings Per Share (Basic and Diluted) (₹)		0.64	1.87	0.52	1.49
Nominal value per share (₹)		10.00	10.00	10.00	10.00

FORM L-3-A-BS

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)

Registration No: 107; Date of registration: January 10, 2001

BALANCE SHEET AS AT DECEMBER 31, 2017

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L-8 & L-9	51,02,902	51,02,902
Reserves and Surplus	L-10	1,40,97,598	1,08,73,042
Credit/[Debit] Fair Value Change Account		-	-
Sub-Total		1,92,00,500	1,59,75,944
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/[Debit] Fair Value Change Account		34,20,458	8,20,528
Revaluation Reserve - Investment Property		2,03,345	2,03,345
Policy Liabilities			
- Life Participating	3,45,67,496	2,71,15,791	
- Pension Participating	7,21,476	6,71,084	
- Life Non- Participating	4,24,43,473	3,02,53,629	
- Life Non- Participating Variable(VIP)	11,04,518	11,52,472	
- Pension Non-Participating Variable (VIP)	18,07,373	20,04,931	
- General Annuity	7,69,794	4,37,042	
- Unit Linked	19,03,206	18,80,418	
- Unit Linked Pension	2,11,286	8,35,28,622	1,85,007
Insurance Reserves			
- Life Participating	15,90,289	14,23,254	
- Pension Participating	1,97,501	17,87,790	1,55,732
Provision for Linked Liabilities			
- Linked Liabilities	10,80,82,487	9,46,98,697	
- Fair Value Change	1,82,86,413	12,63,68,900	77,71,480
Funds for Discontinued policies			
- Discontinued on account of non-payment of premium		17,82,714	19,57,922
- Others		-	-
Sub-Total		21,70,91,829	17,07,31,332
Funds for Future Appropriation:-Linked Liabilities		-	-
Surplus in Revenue Account		23,53,760	12,76,673
Total		23,86,46,089	18,79,83,949

APPLICATION OF FUNDS

Investments			
- Shareholders'	L-12	1,90,15,259	1,59,20,804
- Policyholders'	L-13	9,25,57,258	6,77,05,098
Assets Held to Cover Linked Liabilities	L-14	12,81,51,614	10,44,28,099
Loans	L-15	13,26,538	16,14,752
Fixed Assets	L-16	6,04,404	5,50,613
Current Assets			
Cash and Bank Balances	L-17	12,91,201	9,03,227
Advances and Other Assets	L-18	49,51,591	31,69,635
Sub-Total (A)		62,42,792	40,72,862
Current Liabilities	L-19	89,06,384	60,00,246
Provisions	L-20	3,45,392	3,08,033
Sub-Total (B)		92,51,776	63,08,279
Net Current Assets (C) = (A-B)		(30,08,984)	(22,35,417)
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
		23,86,46,089	18,79,83,949

The Schedules are an integral part of this Balance Sheet.

Prior quarter's figures have been regrouped / reclassified wherever necessary

CONTINGENT LIABILITIES

Particulars	As at December 31, 2017 (Audited)			As at December 31, 2016 (Audited)
1. Partly paid-up investments	6,79,100			4,00,000
2. Underwriting commitments outstanding (in respect of shares and securities)	-			-
3. Claims, other than against policies, not acknowledged as debts by the company	4,382			-
4. Guarantees given by or on behalf of the Company	4,358			1,491
5. Statutory demands/ liabilities in dispute, not provided for (Service Tax)	29,48,335			27,96,908
6. Reinsurance obligation to the extent not provided for in accounts	-			-
7. Others - Insurance claims in appeal net of provision				
	December-17	March-17	December-16	
Gross Value of Claims	425,189	377,475	368,350	
Reinsured	-83,878	-85,587	-85,586	1,00,709
Provision	-240,602	-194,415	-179,091	1,03,673
	100,709	97,473	103,673	
Total	37,36,884			33,02,072

FORM L-4-PREMIUM SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter ended on 31st December 2017 (Audited)	Upto the quarter ended on 31st December 2017 (Audited)	For the quarter ended on 31st December 2016 (Audited)	Upto the quarter ended on 31st December 2016 (Audited)
First year Premium	58,21,057	1,35,14,411	35,95,459	1,03,33,641
Renewal Premium	70,93,000	1,82,00,719	55,91,045	1,45,51,220
Single Premium	24,84,646	64,83,777	17,17,002	51,87,572
Total Premium	1,53,98,703	3,81,98,907	1,09,03,506	3,00,72,433

Notes:

(a) All the premium income relates to business in India

FORM L-5 - COMMISSION SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter ended on 31st December 2017 (Audited)	Upto the quarter ended on 31st December 2017 (Audited)	For the quarter ended on 31st December 2016 (Audited)	Upto the quarter ended on 31st December 2016 (Audited)
Commission Paid				
First year Premium	6,77,459	15,46,519	4,96,850	12,95,074
Renewal Premium	2,15,608	5,49,466	1,71,330	4,17,011
Single Premium	23,140	48,009	8,688	22,339
Sub-total	9,16,207	21,43,994	6,76,868	17,34,424
Add: Commission on Re-insurance accepted	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-
Net Commission	9,16,207	21,43,994	6,76,868	17,34,424

Breakup of Gross Commission

Particulars	For the quarter ended on 31st December 2017 (Audited)	Upto the quarter ended on 31st December 2017 (Audited)	For the quarter ended on 31st December 2016 (Audited)	Upto the quarter ended on 31st December 2016 (Audited)
Agents	4,46,446	11,11,708	3,60,506	9,22,660
Brokers	46,158	1,25,103	32,823	96,862
Corporate Agents	4,23,603	9,07,183	2,83,539	7,14,902
Referral	-	-	-	-
Total	9,16,207	21,43,994	6,76,868	17,34,424

FORM L-6-OPERATING EXPENSES SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)

Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
Operating Expenses Related to Insurance Business
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	For the quarter ended on 31st December 2017 (Audited)	Upto the quarter ended on 31st December 2017 (Audited)	For the quarter ended on 31st December 2016 (Audited)	Upto the quarter ended on 31st December 2016 (Audited)
Employees' remuneration and welfare benefits	15,64,983	43,51,630	13,48,098	38,36,090
Travel, conveyance and vehicle running expenses	53,344	1,48,702	46,717	1,46,309
Training expenses	(6,683)	27	14,890	47,804
Rent, Rates and Taxes	1,21,407	3,58,671	1,12,900	3,47,237
Repairs	43,554	1,50,263	42,711	1,17,588
Printing and Stationery	14,072	53,109	24,037	65,183
Communication expenses	31,833	97,757	33,231	93,012
Legal and Professional charges	39,644	1,28,291	55,678	1,31,536
Medical fees	15,967	36,745	9,148	22,148
Auditors' fees, expenses etc.				
(a) as auditor	1,732	5,166	1,045	3,743
(b) as adviser or in any other capacity, in respect of				
- Taxation matters	-	-	-	-
- Insurance Matters	-	-	-	-
- Management services; and	-	-	-	-
(c) in any other capacity (including out of pocket expenses)	16	100	184	314
Advertisement and publicity	2,43,109	7,06,725	1,05,978	3,06,061
Interest and Bank charges	10,552	28,390	5,405	16,728
Sales Promotion and Distribution expenses	2,26,975	6,12,803	1,70,767	4,88,388
Depreciation	77,691	2,23,428	72,828	1,94,991
Information Technology expenses	68,964	1,76,740	42,693	1,39,798
Electricity charges	24,786	81,469	24,599	76,951
Recruitment expenses	12,561	45,211	9,575	39,758
Stamp Duty	68,142	2,05,540	56,666	1,68,866
Membership and Subscription Fees	3,927	9,061	1,613	8,807
Service Tax Expenses	3,325	16,748	7,936	25,350
General administration and other expenses	96,775	2,96,815	75,271	2,17,627
Total	27,16,676	77,33,391	22,61,970	64,94,289

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FORM L-6A-EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO INSURANCE BUSINESS
KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED

Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
Expenses other than those directly related to Insurance Business
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	For the quarter ended on 31st December 2017 (Audited)	Upto the quarter ended on 31st December 2017 (Audited)	For the quarter ended on 31st December 2016 (Audited)	Upto the quarter ended on 31st December 2016 (Audited)
Employees' remuneration and welfare benefits	8,728	17,035	9,601	12,571
Travel, conveyance and vehicle running expenses	6	26	10	25
Rent, Rates and Taxes	202	747	269	774
Printing and Stationery	0	6	11	16
Communication expenses	1	12	5	12
Legal and Professional charges	94	386	216	488
Interest and Bank charges	92	464	85	343
Depreciation	60	270	130	242
Others	1,517	11,261	4,549	10,063
Total	10,700	30,207	14,876	24,534

FORM L-7-BENEFITS PAID SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	For the quarter ended on 31st December 2017 (Audited)	Upto the quarter ended on 31st December 2017 (Audited)	For the quarter ended on 31st December 2016 (Audited)	Upto the quarter ended on 31st December 2016 (Audited)
1. Insurance Claims				
(a) Claims by Death	13,98,523	39,45,792	11,42,898	32,78,594
(b) Claims by Maturity	16,51,028	38,12,338	12,42,009	33,79,031
(c) Annuities/ Pension payment	11,304	25,718	5,148	14,233
(d) Other Benefits				
— Survival Benefits	76,594	2,24,773	1,02,212	3,14,278
— Surrenders	30,32,171	1,02,03,499	17,43,626	82,81,049
— Discontinuance payments	1,38,769	4,64,051	1,23,880	3,40,790
— Riders	1,126	3,612	1,258	3,295
— Claim Investigation Fees	2,281	5,378	1,298	5,049
— Others- Refer note (b)	13,177	32,903	9,759	33,622
Sub Total (A)	63,24,973	1,87,18,064	43,72,088	1,56,49,941
2. Amount ceded in reinsurance				
(a) Claims by Death	(1,58,202)	(4,52,922)	(1,37,528)	(3,33,748)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Other Benefits				
— Survival Benefits	-	-	-	-
— Surrenders	-	-	-	-
— Discontinuance payments	-	-	-	-
— Riders	-	(50)	-	(157)
— Others	-	-	-	-
Sub Total (B)	(1,58,202)	(4,52,972)	(1,37,528)	(3,33,905)
3. Amount accepted in reinsurance				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Other Benefits				
— Survival Benefits	-	-	-	-
— Surrenders	-	-	-	-
— Discontinuance payments	-	-	-	-
— Riders	-	-	-	-
— Others	-	-	-	-
Sub Total (C)	-	-	-	-
Total (A)+(B)+(C)	61,66,770	1,82,65,092	42,34,560	1,53,16,036

Notes :

- (a) All the claims are paid in India.
(b) Includes provision for policy related claims.

FORM L-8-SHARE CAPITAL SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)

Registration No: 107; Date of Registration: January 10, 2001

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

(Amounts in thousands of Indian Rupees)

Particulars	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
Authorized Capital 625,000,000 (2016 – 625,000,000) Equity Shares of ` 10 each	62,50,000	62,50,000
Issued Capital 510,290,249 (2016 – 510,290,249) Equity Shares of ` 10 each	51,02,902	51,02,902
Subscribed Capital 510,290,249 (2016 – 510,290,249) Equity Shares of ` 10 each	51,02,902	51,02,902
Called-up Capital 510,290,249 (2016 – 510,290,249) Equity Shares of ` 10 each	51,02,902	51,02,902
Less: Calls unpaid	-	-
Add: Shares forfeited (Amount originally paid up)	-	-
Less: Par Value of Equity Shares bought back	-	-
Less: Preliminary Expenses	-	-
Less: Expenses on issue of shares	-	-
Total	51,02,902	51,02,902

Notes:

(a) Of the above, 392,923,496 (2016 – 260,248,044 and 2017 - 132,675,452) Equity Shares of ` 10 each fully paid up are held by Kotak Mahindra Bank Limited, the holding company and its nominees, 54,000,000 (2016-54,000,000) and 63,366,753 (2016-63,366,753) fully paid-up Equity Shares of ` 10 each are held by Kotak Mahindra Prime Limited and Kotak Mahindra Capital Company Limited respectively, which are subsidiaries of Kotak Mahindra Bank Limited.

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

Pattern of Shareholding

(As certified by the Management)

Particulars	As at December 31, 2017 (Audited)		As at December 30, 2016 (Audited)	
	Number of Shares	% Holding	Number of Shares	% Holding
Shareholders				
Promoters				
- Indian	51,02,90,249	100%	37,76,14,797	74%
- Foreign	-	-	13,26,75,452	26%
Others	-	-	-	-
Total	51,02,90,249	100%	51,02,90,249	100%

FORM L-10-RESERVES AND SURPLUS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Securities Premium	5,20,363	5,20,363
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserve	-	-
Balance of profit in Profit and Loss Account	1,35,77,235	1,03,52,679
Total	1,40,97,598	1,08,73,042

FORM L-11-BORROWINGS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	1,62,87,591	1,37,73,858
Other Approved Securities	5,14,711	4,01,760
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	81,062	85,555
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	11,30,385	12,89,062
(II) Other than Approved Investments		
(a) Equity	7,56,289	-
(b) Others	1,22,510	1,00,172
Total	1,88,92,548	1,56,50,407
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	-	38,186
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	1,554
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	32,056
(e) Other Securities (including Fixed Deposits)	1,500	1,56,475
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector	-	-
(I) Approved Investments		
(a) Equity	-	-
(b) Others	1,21,211	42,126
(II) Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
Total	1,22,711	2,70,397
Grand Total	1,90,15,259	1,59,20,804

Notes:

Particulars	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
(a) Investment in Holding Company - Kotak Mahindra Bank	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investments in units of the funds of Kotak Mahindra Asset Management Company Ltd	-	880
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	1,90,15,259	1,59,20,804
- Market Value	1,94,60,309	1,73,78,761
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below		
- Reported Value	-	-
- Historical Cost	-	-

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as **KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**)
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
Investments-Policyholders'
(Amounts in thousands of Indian Rupees)

Particulars	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	5,35,80,137	3,61,77,108
Other Approved Securities	42,93,504	41,40,832
Other Investments		
(a) Shares		
(aa) Equity	98,13,432	61,76,449
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	35,54,204	31,84,642
(e) Other Securities (including Fixed Deposits)	13,61,260	7,78,300
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	17,86,126	17,85,219
(h) Deposit with Clearing Corporation of India Ltd. Investment in Housing & infrastructure sector	-	-
(I) Approved Investments		
(a) Equity	-	1,28,876
(b) Others	1,14,35,766	1,00,08,957
(II) Other than Approved Investments	-	-
(a) Equity	38,83,710	12,88,288
(b) Others	24,35,315	27,62,746
Total	9,21,43,454	6,64,31,417
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	8,130	-
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	54,336
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	50,104	2,08,915
(e) Other Securities (including Fixed Deposits)	2,44,796	4,71,222
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	1,10,774	5,39,208
(II) Other than Approved Investments	-	-
(a) Equity	-	-
(b) Others	-	-
Total	4,13,804	12,73,681
Grand Total	9,25,57,258	6,77,05,098

Notes:

Particulars	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	1,00,954
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates	-	-
- Investment in unit of the funds of Kotak Mahindra Asset Management Company Ltd	-	30,657
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	1,99,879
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-	-	-
- Cost	8,03,33,726	6,01,98,849
- Market Value	8,13,36,541	6,46,07,101
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below	-	-
- Reported Value	-	-
- Historical Cost	-	-

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as **KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED**)
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	1,88,84,483	1,43,69,473
Other Approved Securities	79,01,528	31,16,684
Other Investments		
(a) Shares		
(aa) Equity	5,72,14,272	4,54,16,129
(bb) Preference	13,332	12,868
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	57,19,284	63,35,365
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	53,64,040	20,10,389
(b) Others	1,35,96,099	1,54,81,077
(II) Other than Approved Investments		
(a) Equity	89,39,380	51,92,862
(b) Others	3,34,163	-
Total	11,79,66,581	9,19,34,847
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	22,46,020	20,04,233
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	24,62,881	17,89,735
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	1,14,119	19,72,911
(e) Other Securities (including Fixed Deposits)	15,13,612	41,42,416
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investments in Infrastructure and Social Sector		
(I) Approved Investments		
(a) Equity Shares	-	-
(b) Others	11,77,619	6,65,611
(II) Other than Approved Investments		
(a) Equity Shares	-	-
(b) Others	-	-
Net Current Assets	26,70,782	19,18,346
Total	1,01,85,033	1,24,93,252
Grand Total	12,81,51,614	10,44,28,099

Notes:

Particulars	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
(a) Investment in Holding Company - Kotak Mahindra Bank	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates	-	-
- Investment in unit of the funds of Kotak Mahindra Asset Management Company Ltd including uni	37,67,448	25,64,093
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	18,01,896
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	5,72,29,350	4,96,03,212
- Market Value	5,66,20,591	4,98,77,505
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below		
- Reported Value	-	-
- Historical Cost	-	-
(f) Other Than Approved Investments (a) Equity includes Exchange Traded Funds	50,86,562	32,15,954

FORM L-15-LOANS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
SECURITY-WISE CLASSIFICATION		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	8,92,379	11,06,578
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(c) Loans against policies	2,34,159	2,08,174
(d) Others	2,00,000	3,00,000
<i>Unsecured</i>	-	-
Total	13,26,538	16,14,752
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	2,00,000	3,00,000
(c) Subsidiaries	-	-
(d) Companies	8,92,379	11,06,578
(e) Loans against policies	2,34,159	2,08,174
(f) Others – Employees	-	-
Total	13,26,538	16,14,752
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	13,26,538	16,14,752
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	13,26,538	16,14,752
MATURITY-WISE CLASSIFICATION		
(a) Short term	8,35,703	3,05,609
(b) Long Term	4,90,835	13,09,143
Total	13,26,538	16,14,752

Commitments made and outstanding for Loans ` Nil (2017 - ` Nil)

Notes:

a) There was no restructuring of loan assets during the period.

b) Short term loans include those loans which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short term loans.

FORM L 16-FIXED ASSETS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As on April 1 2017	Addition	On Sale/ Adjustment	As at December 31, 2017 (Audited)	As on April 1 2017	For the year	On Sale/ Adjustment	As at December 31, 2017 (Audited)	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software * #	13,91,346	63,678	39	14,54,985	11,70,028	1,08,429	39	12,78,418	1,76,565	2,00,188
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fittings **	4,92,530	33,443	21,874	5,04,099	3,36,134	37,494	20,310	3,53,318	1,50,781	1,11,523
Information technology equipment	4,93,566	63,437	17,168	5,39,835	3,84,416	51,875	17,083	4,19,208	1,20,627	1,10,938
Vehicles	82,307	17,514	17,906	81,915	44,894	13,147	16,924	41,117	40,798	27,561
Office equipment	1,69,041	11,904	11,494	1,69,451	1,18,096	12,753	10,831	1,20,018	49,434	41,975
	26,28,790	1,89,976	68,481	27,50,285	20,53,568	2,23,698	65,187	22,12,079	5,38,206	4,92,185
Capital Work-in-progress									66,198	58,428
Grand Total	26,28,790	1,89,976	68,481	27,50,285	20,53,568	2,23,698	65,187	22,12,079	6,04,404	5,50,613
Previous Year	22,46,967	2,96,395	30,137	25,13,225	18,55,335	1,95,234	29,529	20,21,041	5,50,613	

* Includes licenses

** Includes leasehold improvements

All Software are other than those generated internally

FORM L-17-CASH AND BANK BALANCE SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
Cash (including cheques on hand, drafts and stamps)	5,52,611	2,90,627
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	(0)
(bb) Others	-	-
(b) Current accounts	7,38,590	6,12,600
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Total	12,91,201	9,03,227
Balance with non-scheduled banks included above	-	-
Cash and Bank balance		
In India	12,91,201	9,03,227
Outside India	-	-
Total	12,91,201	9,03,227

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	67,014	64,077
Advance to Directors/ Officers	-	-
Advance tax paid and T.D.S (Refer Note (a) below)	1,63,398	1,66,245
Others :-		
Advances to suppliers	1,29,782	1,59,647
Advances to employees	34,741	48,786
Total (A)	3,94,935	4,38,755
OTHER ASSETS		
Income accrued on investments	18,91,751	9,12,759
Outstanding Premiums	12,91,787	7,42,498
Agents Balances (Refer Note (b) below)	4,600	4,600
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	51,661	12,514
Due from subsidiaries/ holding company	-	-
Deposits pursuant to Section 7 of Insurance Act, 1938	-	-
Others :-		
Security and other deposits	3,58,189	3,44,247
Service Tax Unutilised Credit	3,68,162	61,149
Investment Income-Unclaimed	3,21,103	3,34,659
Other Receivables	2,69,403	3,18,454
Total (B)	45,56,656	27,30,880
Total (A + B)	49,51,591	31,69,635

Notes :

(a) - Advance tax paid and Taxes deducted at source

Particulars	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
Provision for Tax	(4,44,534)	(2,97,353)
Advance Tax and Tax deducted at source	6,07,932	4,63,598
	1,63,398	1,66,245

(b) - Agent balances

Particulars	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
Commission receivable	57,691	56,199
Provision for commission receivable	(53,091)	(51,599)
Net	4,600	4,600

FORM L-19-CURRENT LIABILITIES SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

Particulars	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
Agents' balances	3,77,863	2,13,750
Balance due to other insurance companies (net)	1,26,606	44,984
Deposits held on re-insurance ceded	-	-
Premium received in advance	74,136	59,652
Unallocated premium (proposals/policy deposits)	20,93,412	13,46,174
Sundry creditors	1,59,315	46,126
Due to holding company / Fellow Subsidiary	33,010	26,869
Claims outstanding	9,37,107	5,45,540
Unclaimed Amount of Policy Holders	3,21,103	3,34,659
Annuities due	1,035	2,034
Due to Officers / Directors	-	-
Others:-		
- Expenses Payable	34,76,620	25,25,696
- Taxes deducted at source, payable	87,561	65,835
- Statutory dues payable	4,54,937	1,17,882
- Refunds Payable	1,20,990	89,443
- Security Deposit	58,448	58,448
- Payable towards investments purchased	4,61,196	3,87,921
- Payable / (Refund) to / from unit linked fund	1,23,045	1,35,233
Total	89,06,384	60,00,246

FORM L-20-PROVISIONS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
For taxation (less payments and taxes deducted at source)	1,49,282	1,34,556
For proposed dividend	-	-
For dividend distribution tax	-	-
Others :-		
Provision for gratuity	-	2,330
Provision for compensated absences	1,69,412	1,49,809
Provision for employee benefits	22,328	15,712
Provision for standard loan assets	4,370	5,626
Total	3,45,392	3,08,033

(a) - Provision for taxes

<u>Particulars</u>	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
Provision for Tax	14,53,155	10,16,556
Advance Tax and Tax deducted at source	(13,03,873)	(8,82,000)
	1,49,282	1,34,556

FORM L-21-MISC EXPENDITURE SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
(Formerly known as KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED)

Registration No: 107; Date of Registration: January 10, 2001

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

(To the extent not written off or adjusted)

(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	As at December 31, 2017 (Audited)	As at December 31, 2016 (Audited)
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

PERIODIC DISCLOSURES

FORM L-22 - Analytical Ratios*

Insurer: KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

31-Dec-17

Sl.No.	Particular	For the quarter ended Dec 31,2017	Upto the quarter ended Dec 31,2017	For the quarter ended Dec 31,2016	Upto the quarter ended Dec 31,2016
1	New business premium income growth rate - segment wise (Number of times)				
	Life Participating	1.39	1.39	1.46	1.47
	Pension Participating	1.45	0.95	0.17	0.47
	Life Non Participating	1.35	1.07	0.99	1.11
	Life Non Participating Variable (VIP)	-	13.79	-	0.08
	Pension Non Participating Variable (VIP)	1.22	0.13	15.69	3.47
	General Annuity	0.76	1.35	3.78	3.11
	Unit Linked Life	1.78	1.48	1.71	1.57
	Unit Linked Pension	1.86	3.38	1.19	1.19
2	Net Retention Ratio	98.95%	98.45%	98.67%	98.26%
3	Expense of Management to Gross Direct Premium Ratio	23.59%	25.86%	26.95%	27.36%
4	Commission Ratio (Gross commission paid to Gross Premium)	5.95%	5.61%	6.21%	5.77%
5	Ratio of policy holder's liabilities to shareholder's funds	1130.66%	1130.66%	1068.68%	1068.68%
6	Growth rate of shareholders' fund	21.75%	20.18%	15.09%	19.61%
7	Ratio of surplus to policyholders' liability	1.08%	1.08%	0.75%	0.75%
8	Change in net worth (in 000')	58,200	32,24,556	35,083	26,19,798
9	Profit after tax/Total Income	4.88%	5.63%	6.70%	4.51%
10	(Total real estate + loans)/(Cash & invested assets)	1.29%	1.29%	1.80%	1.80%
11	Total investments/(Capital + Surplus)	1248.53%	1248.53%	1177.11%	1177.11%
12	Total affiliated investments/(Capital+ Surplus)	0.00%	0.00%	13.14%	13.14%
13	Investment Yield (Gross and Net)				
	a) With Unrealised Gains:				
	Non Linked - Participating	0.26%	8.19%	1.01%	16.49%
	Non Linked - Non-Participating	-0.89%	7.30%	1.60%	16.06%
	Sub Total : Non Linked	-0.37%	7.71%	1.32%	16.26%
	Linked - Participating	NA	NA	NA	NA
	Linked - Non Participating	-1.74%	5.94%	7.79%	17.39%
	Sub Total : Linked	-1.74%	5.94%	7.79%	17.39%
	Grand Total : Non Linked + Linked	-0.41%	7.65%	1.59%	16.31%
	Shareholders' Fund	-8.41%	4.58%	5.53%	18.22%
	b) Without Unrealised Gains:				
	Non Linked - Participating	8.09%	8.29%	8.18%	8.99%
	Non Linked - Non-Participating	7.92%	8.19%	8.47%	8.42%
	Sub Total : Non Linked	8.00%	8.23%	8.34%	8.69%
	Linked - Participating	NA	NA	NA	NA
	Linked - Non Participating	8.71%	9.70%	17.90%	12.83%
	Sub Total : Linked	8.71%	9.70%	17.90%	12.83%
	Grand Total : Non Linked + Linked	8.02%	8.28%	8.74%	8.86%
	Shareholders' Fund	8.01%	8.32%	8.08%	8.29%
14	Conservation Ratio				
	Life Participating	86.47%	84.57%	82.82%	82.99%
	Pension Participating	86.90%	91.44%	62.80%	68.74%
	Life Non Participating	92.64%	90.69%	92.30%	90.53%
	Life Non Participating Variable (VIP)	0.00%	0.00%	0.00%	0.00%
	Pension Non Participating Variable (VIP)	0.00%	0.00%	0.00%	0.00%
	General Annuity	0.00%	0.00%	0.00%	0.00%
	Unit Linked Life (Excl Group Premium)	84.62%	87.04%	84.58%	84.49%
	Unit Linked Pension (Excl Group Premium)	77.36%	85.00%	84.77%	80.08%
15	Persistency Ratio#				

PERIODIC DISCLOSURES

FORM L-22 - Analytical Ratios*

Insurer: KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

31-Dec-17

Sl.No.	Particular	For the quarter ended Dec 31,2017	Upto the quarter ended Dec 31,2017	For the quarter ended Dec 31,2016	Upto the quarter ended Dec 31,2016
16	Persistency Ratio (By Premium)				
	For 13th month	80.44%	84.33%	81.65%	83.32%
	For 25th month	70.37%	74.26%	74.08%	76.15%
	For 37th month	64.93%	70.97%	68.57%	73.02%
	For 49th month	63.48%	69.77%	65.70%	69.83%
	For 61st month	61.35%	61.45%	60.96%	64.42%
	Persistency Ratio (By Premium) - Reducing Balance Method				
	For 13th month	80.44%	84.33%	81.65%	83.32%
	For 25th month	82.16%	87.45%	88.49%	90.11%
	For 37th month	85.35%	91.07%	89.63%	92.21%
	For 49th month	89.96%	94.83%	92.85%	95.15%
	For 61st month	86.74%	86.73%	86.63%	86.91%
	NPA Ratio				
	Gross NPA Ratio	Nil	Nil	Nil	Nil
Net NPA Ratio	Nil	Nil	Nil	Nil	

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	51,02,90,249	51,02,90,249	51,02,90,249	51,02,90,249
2	(b) Percentage of shareholding (Indian / Foreign)	100%	100%	74%/26%	74%/26%
3	(c) %of Government holding (in case of public sector insurance companies)	N.A	N.A	N.A	N.A
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.64	1.87	0.52	1.49
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.64	1.87	0.52	1.49
6	(iv) Book value per share (Rs)	37.63	37.63	31.31	31.31

Note:

Persistency Ratio:- As per the Regulator we put off a month i.e. December month, so the method for calculating numbers in 2016 is different.

PERIODIC DISCLOSURES

FORM L-24 Valuation of net liabilities

Insurer: KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Date:

31-Dec-17

(Rs in Lakhs)

Valuation of net liabilities			
Sl.No.	Particular	As at 31st December 2017	As at 31st December 2016
1	Linked		
a	Life	11,94,350	9,77,726
b	General Annuity	-	-
c	Pension	1,08,311	87,210
d	Health	-	-
2	Non-Linked		-
a	Life	7,81,155	5,85,219
b	General Annuity	7,698	4,370
c	Pension	25,288	26,760
d	Health	-	-

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals for the quarter ended 31st December 2017

Insurer: **Kotak Mahindra Life Insurance Company Ltd.**

Date: **31.12.2017**

(Rs in Lakhs)

Geographical Distribution of Total Business													
SL.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	306	297	102.21	2,295.29	1640	1574	925.31	19,705.79	1946	1871	1,027.52	22,001.07
2	Assam	31	31	8.33	114.13	2460	2310	886.60	13,852.39	2491	2341	894.93	13,966.52
3	Bihar	114	110	36.66	670.83	506	490	258.40	4,652.80	620	600	295.05	5,323.63
4	Chandigarh	43	43	26.05	291.54	653	602	385.27	13,556.11	696	645	411.32	13,847.65
5	Chattisgarh	21	20	5.54	69.64	454	435	196.54	3,967.24	475	455	202.08	4,036.88
6	Dadra & Nagarhaveli	-	0	0.14	-	0	0	0.17	-	0	0	0.31	-
7	Delhi	8	8	4.54	85.81	4840	4418	5,582.53	83,485.48	4848	4426	5,587.07	83,571.29
8	Goa	17	16	5.90	186.10	97	91	618.28	7,516.55	114	107	624.18	7,702.65
9	Gujarat	609	592	227.43	5,212.77	4852	4611	3,343.21	90,486.13	5461	5203	3,570.65	95,698.91
10	Haryana	667	644	211.57	4,869.32	3292	3045	1,585.36	41,046.39	3959	3689	1,796.93	45,915.71
11	Jammu & Kashmir	-	0	-	-	20	20	10.09	304.19	20	20	10.09	304.19
12	Jharkhand	27	21	8.34	175.39	729	623	409.66	7,555.06	756	644	418.00	7,730.45
13	Karnataka	59	58	19.27	369.73	6313	5242	4,235.99	85,841.68	6372	5300	4,255.27	86,211.40
14	Kerala	155	152	104.21	1,365.64	1281	1246	1,088.25	13,650.78	1436	1398	1,192.47	15,016.43
15	Madhya Pradesh	3	3	0.76	12.75	1279	1114	651.41	17,678.73	1282	1117	652.16	17,691.47
16	Maharashtra	543	530	147.07	3,569.01	9875	8746	9,137.32	2,24,157.62	10418	9276	9,284.39	2,27,726.63
17	Orissa	5,105	5100	36.39	621.34	956	935	413.75	6,646.62	6061	6035	450.14	7,267.96
18	Puducherry	-	0	-	-	536	491	240.61	3,560.09	536	491	240.61	3,560.09
19	Punjab	154	155	43.48	1,095.07	1061	977	695.71	14,766.84	1215	1132	739.19	15,861.91
20	Rajasthan	89	87	27.26	507.00	1466	1362	674.22	15,897.25	1555	1449	701.48	16,404.25
21	Tamil Nadu	57	57	20.26	349.81	7974	6645	4,138.37	78,698.68	8031	6702	4,158.63	79,048.49
22	Tripura	40	38	11.04	336.56	160	153	52.39	824.32	200	191	63.43	1,160.88
23	Uttar Pradesh	90	87	26.93	550.12	3324	2960	1,784.54	38,512.43	3414	3047	1,811.48	39,062.54
24	Uttarakhand	1	1	0.96	15.52	99	94	80.25	1,104.37	100	95	81.21	1,119.90
25	West Bengal	6,538	6534	48.68	1,020.78	4842	3857	2,610.80	39,311.38	11380	10391	2,659.48	40,332.16
26	Telangana	1	1	0.15	1.46	2132	2001	1,897.49	43,732.06	2133	2002	1,897.64	43,733.52
27	Arunachal Pradesh	-	0	-	-	0	0	-	-	-	-	-	-
28	Himachal Pradesh	48	44	14.67	251.37	111	104	32.91	941.99	159.00	148.00	47.57	1,193.35
29	Manipur	-	0	-	-	0	0	-	-	-	-	-	-
30	Meghalaya	-	0	-	-	49	42	25.39	310.02	49.00	42.00	25.39	310.02
31	Mizoram	-	0	-	-	0	0	-	-	-	-	-	-
32	Nagaland	-	0	-	-	0	0	-	-	-	-	-	-
33	Sikkim	-	0	-	-	0	0	-	-	-	-	-	-
34	Andaman & Nicobar Islands	-	0	-	-	0	0	-	-	-	-	-	-
35	Daman & Diu	-	0	-	-	0	0	-	-	-	-	-	-
36	Lakshadweep	-	0	-	-	0	0	-	-	-	-	-	-
	Company Total	14,726	14,629	1,137.84	24,036.97	61001	54,188	41,960.83	8,71,762.99	75727	68,817	43,098.68	8,95,799.96

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals upto the quarter ended 31st December 2017

Insurer: Kotak Mahindra Life Insurance Company Ltd.

Date: 31.12.2017

(Rs in Lakhs)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
1	Andhra Pradesh	763	748	260.53	5,788.36	3867	3761	2,136.21	43,136.02	4630	4509	2,396.73	48,924.38
2	Assam	103	108	25.05	405.05	6846	6659	2,348.49	35,249.85	6949	6767	2,373.54	35,654.89
3	Bihar	452	448	115.84	2,093.76	1267	1285	655.59	11,647.99	1719	1733	771.43	13,741.75
4	Chandigarh	140	144	51.28	730.07	1472	1357	878.66	21,946.25	1612	1501	929.94	22,676.32
5	Chattisgarh	63	47	10.25	144.69	1315	1290	533.24	10,494.33	1378	1337	543.49	10,639.02
6	Dadra & Nagarhaveli	-	0	0.39	-	16	16	5.66	123.88	16	16	6.04	123.88
7	Delhi	11	11	6.37	119.64	11576	10391	12,562.57	1,74,423.47	11587	10402	12,568.95	1,74,543.11
8	Goa	80	83	50.40	1,282.79	301	292	955.23	13,401.06	381	375	1,005.63	14,683.85
9	Gujarat	1,620	1625	572.10	13,137.61	12205	11814	8,729.96	1,99,295.90	13825	13439	9,302.05	2,12,433.51
10	Haryana	2,278	2332	688.62	14,562.43	8344	7951	3,490.72	80,403.76	10622	10283	4,179.34	94,966.19
11	Jammu & Kashmir	-	0	-	-	57	55	32.54	692.04	57	55	32.54	692.04
12	Jharkhand	131	94	40.08	660.85	1806	1578	990.30	15,902.15	1937	1672	1,030.38	16,563.00
13	Karnataka	176	172	61.23	1,015.96	16313	13301	10,309.74	1,82,396.19	16489	13473	10,370.97	1,83,412.15
14	Kerala	331	322	202.17	2,598.57	2763	2673	2,357.13	27,218.49	3094	2995	2,559.31	29,817.06
15	Madhya Pradesh	8	8	2.53	32.52	3216	2849	1,689.79	35,331.64	3224	2857	1,692.32	35,364.16
16	Maharashtra	1,406	1404	357.30	8,018.44	24992	22267	22,120.72	6,29,257.00	26398	23671	22,478.02	6,37,275.44
17	Orissa	14,400	14387	164.68	2,951.60	2821	2735	1,018.62	15,752.25	17221	17122	1,183.30	18,703.84
18	Puducherry	-	0	-	-	1334	1243	549.63	8,137.66	1334	1243	549.63	8,137.66
19	Punjab	483	482	141.72	2,791.25	2805	2627	1,573.01	28,569.77	3288	3109	1,714.72	31,361.01
20	Rajasthan	336	337	62.96	1,122.81	3647	3566	1,601.91	34,686.86	3983	3903	1,664.87	35,809.67
21	Tamil Nadu	192	189	59.09	904.85	22488	18071	10,790.31	1,77,924.63	22680	18260	10,849.39	1,78,829.48
22	Tripura	68	66	17.42	476.32	549	549	154.93	3,102.19	617	615	172.34	3,578.50
23	Uttar Pradesh	320	308	100.69	1,993.47	8230	7161	4,146.24	80,254.20	8550	7469	4,246.93	82,247.67
24	Uttrakhand	-	0	0.45	6.32	258	245	202.41	2,949.21	258	245	202.86	2,955.53
25	West bengal	16,839	16835	137.20	2,639.74	13780	10594	6,588.78	91,399.39	30619	27429	6,725.98	94,039.13
26	Telangana	13	13	4.48	206.13	4786	4499	4,095.24	81,743.75	4799	4512	4,099.72	81,949.88
27	Arunachal Pradesh	-	0	-	-	0	0	-	-	-	-	-	-
28	Himachal Pradesh	92	84	33.18	538.85	295	280	131.77	2,581.85	387.00	364.00	164.95	3,120.70
29	Manipur	-	0	-	-	0	0	-	-	-	-	-	-
30	Meghalaya	-	0	-	-	94	89	37.04	483.56	94.00	89.00	37.04	483.56
31	Mizoram	-	0	-	-	0	0	-	-	-	-	-	-
32	Nagaland	-	0	-	-	0	0	-	-	-	-	-	-
33	Sikkim	-	0	-	-	0	0	-	-	-	-	-	-
34	Andaman & Nicobar Islands	-	0	-	-	0	0	-	-	-	-	-	-
35	Daman & Diu	-	0	-	-	0	0	-	-	-	-	-	-
36	Lakshadweep	-	0	-	-	0	0	-	-	-	-	-	-
	Company Total	40,305	40,247	3,165.99	64,222.07	157443	1,39,198	1,00,686.42	20,08,505.34	197748	1,79,445	1,03,852.41	20,72,727.41

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP for the quarter ended 31st December 2017

Insurer: Kotak Mahindra Life Insurance Company Ltd.

31/12/2017

(Rs in lacs)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs lacs)	Sum Assured (Rs lacs)	No. of Policies	No. of Lives	Premium (Rs lacs)	Sum Assured (Rs lacs)	No. of Policies	No. of Lives	Premium (Rs lacs)	Sum Assured (Rs lacs)
1	Andhra Pradesh	0	0	0	0	1	2669	32.1	1,117.16	1	2669	32	1117
2	Arunachal Pradesh	0	0	0	0	0	0	0.0	0.00	0	0	0	0
3	Assam	0	0	0	0	0	29	0.0	5.82	0	29	0	6
4	Bihar	0	0	0	0	0	648	0.6	110.78	0	648	1	111
5	Chattisgarh	0	0	0	0	2	6463	12.2	1,363.68	2	6463	12	1364
6	Goa	0	0	0	0	1	1760	153.0	10,019.29	1	1760	153	10019
7	Gujarat	0	0	0	0	11	74767	566.8	21,042.42	11	74767	567	21042
8	Haryana	0	0	0	0	6	7023	543.5	57,390.54	6	7023	544	57391
9	Himachal Pradesh	0	0	0	0	0	0	60.0	58.68	0	0	60	59
10	Jammu & Kashmir	0	0	0	0	0	0	0.0	0.00	0	0	0	0
11	Jharkhand	0	0	0	0	0	0	0.0	0.00	0	0	0	0
12	Karnataka	0	0	0	0	39	637704	8423.1	5,68,227.74	39	637704	8423	568228
13	Kerala	0	0	0	0	6	232414	930.6	1,18,724.13	6	232414	931	118724
14	Madhya Pradesh	0	0	0	0	2	458	11.5	5,255.54	2	458	11	5256
15	Maharashtra	0	0	0	0	59	536351	17992.9	12,11,822.45	59	536351	17993	1211822
16	Manipur	0	0	0	0	0	0	0.0	0.00	0	0	0	0
17	Meghalaya	0	0	0	0	0	0	0.0	0.00	0	0	0	0
18	Mirzoram	0	0	0	0	0	0	0.0	0.00	0	0	0	0
19	Nagaland	0	0	0	0	0	0	0.0	0.00	0	0	0	0
20	Orissa	0	0	0	0	0	0	0.0	0.00	0	0	0	0
21	Punjab	0	0	0	0	7	151913	534.9	32,179.78	7	151913	535	32180
22	Rajasthan	0	0	0	0	6	3290	1480.3	9,939.79	6	3290	1480	9940
23	Sikkim	0	0	0	0	0	0	0.0	0.00	0	0	0	0
24	Tamil Nadu	0	0	0	0	12	128000	3083.1	2,10,032.91	12	128000	3083	210033
25	Telangana	0	0	0	0	3	3548	26.0	-281.86	3	3548	26	-282
26	Tripura	0	0	0	0	0	0	0.0	0.00	0	0	0	0
27	Uttar Pradesh	0	0	0	0	3	11100	2253.9	2,089.23	3	11100	2254	2089
28	UttraKhand	0	0	0	0	3	58	0.7	51.54	3	58	1	52
29	West Bengal	0	0	0	0	3	20039	2461.1	1,46,483.42	3	20039	2461	146483
30	Andaman & Nicobar Islands	0	0	0	0	0	0	0.0	0.00	0	0	0	0
31	Chandigarh	0	0	0	0	0	0	0.0	0.00	0	0	0	0
32	Dadra & Nagrahaveli	0	0	0	0	0	0	0.0	0.00	0	0	0	0
33	Daman & Diu	0	0	0	0	0	-3	1.5	9.41	0	-3	2	9
34	Delhi	0	0	0	0	8	308410	1390.6	2,33,251.86	8	308410	1391	233252
35	Lakshadweep	0	0	0	0	0	0	0.0	0.00	0	0	0	0
36	Puducherry	0	0	0	0	0	0	0.0	0.00	0	0	0	0
Total		0	0	0	0	172	2126641	39,958.36	26,28,894.31	172	2126641	39,958.36	26,28,894.31

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP upto the quarter ended 31st December 2017

Insurer: Kotak Mahindra Life Insurance Company Ltd.

31/12/2017

(Rs in lacs)

Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs lacs)	Sum Assured (Rs lacs)	No. of Policies	No. of Lives	Premium (Rs lacs)	Sum Assured (Rs lacs)	No. of Policies	No. of Lives	Premium (Rs lacs)	Sum Assured (Rs lacs)
1	Andhra Pradesh	0	0	0	0	7	8182	57.2	4,260.86	7	8182	57	4261
2	Arunachal Pradesh	0	0	0	0	0	0	0.0	0.00	0	0	0	0
3	Assam	0	0	0	0	1	89	0.2	21.07	1	89	0	21
4	Bihar	0	0	0	0	1	1567	1.4	272.18	1	1567	1	272
5	Chattisgarh	0	0	0	0	3	9983	22.9	3,327.71	3	9983	23	3328
6	Goa	0	0	0	0	4	3942	351.5	42,300.29	4	3942	352	42300
7	Gujarat	0	0	0	0	28	547132	2731.3	1,28,232.56	28	547132	2731	128233
8	Haryana	0	0	0	0	30	25149	2151.8	1,19,421.42	30	25149	2152	119421
9	Himachal Pradesh	0	0	0	0	1	492	110.0	114.45	1	492	110	114
10	Jammu & Kashmir	0	0	0	0	0	0	0.0	0.00	0	0	0	0
11	Jharkhand	0	0	0	0	0	0	0.0	0.00	0	0	0	0
12	Karnataka	0	0	0	0	99	1298395	17212.3	17,36,059.17	99	1298395	17212	1736059
13	Kerala	0	0	0	0	27	500724	4034.0	3,38,501.08	27	500724	4034	338501
14	Madhya Pradesh	0	0	0	0	4	588	15.2	5,467.13	4	588	15	5467
15	Maharashtra	0	0	0	0	169	1885977	43092.8	35,06,562.29	169	1885977	43093	3506562
16	Manipur	0	0	0	0	0	0	0.0	0.00	0	0	0	0
17	Meghalaya	0	0	0	0	0	0	0.0	0.00	0	0	0	0
18	Mizoram	0	0	0	0	0	0	0.0	0.00	0	0	0	0
19	Nagaland	0	0	0	0	0	0	0.0	0.00	0	0	0	0
20	Orissa	0	0	0	0	0	443	0.9	134.54	0	443	1	135
21	Punjab	0	0	0	0	10	217269	654.3	50,665.72	10	217269	654	50666
22	Rajasthan	0	0	0	0	13	5860	5367.3	27,866.61	13	5860	5367	27867
23	Sikkim	0	0	0	0	0	0	0.0	0.00	0	0	0	0
24	Tamil Nadu	0	0	0	0	28	339751	7642.8	5,87,333.07	28	339751	7643	587333
25	Telangana	0	0	0	0	18	7915	197.2	58,597.01	18	7915	197	58597
26	Tripura	0	0	0	0	0	0	0.0	0.00	0	0	0	0
27	Uttar Pradesh	0	0	0	0	10	27268	2523.4	67,498.90	10	27268	2523	67499
28	Uttarakhand	0	0	0	0	4	61	4.4	117.31	4	61	4	117
29	West Bengal	0	0	0	0	7	56080	5183.9	3,82,069.97	7	56080	5184	382070
30	Andaman & Nicobar Islands	0	0	0	0	0	0	0.0	0.00	0	0	0	0
31	Chandigarh	0	0	0	0	0	0	0.0	0.00	0	0	0	0
32	Dadra & Nagarhaveli	0	0	0	0	0	0	0.0	0.00	0	0	0	0
33	Daman & Diu	0	0	0	0	1	481	1.5	25.89	1	481	1	26
34	Delhi	0	0	0	0	33	725961	4772.9	5,76,973.37	33	725961	4773	576973
35	Lakshadweep	0	0	0	0	0	0	0.0	0.00	0	0	0	0
36	Puducherry	0	0	0	0	0	0	0.0	0.00	0	0	0	0
Total		0	0	0	0	498	5663309	96,129.47	76,35,822.59	498	5663309	96,129.47	76,35,822.59

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity Of Submission : Quarterly

Rs. in crore

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	L12	1,902
	Investments (Policyholders)	L13	9,256
	Investments (Linked Liabilities)	L14	12,815
2	Loans	L15	133
3	Fixed Assets	L16	60
4	Current Assets		
	a. Cash & Bank Balance	L17	129
	b. Advances & Other Assets	L18	495
5	Current Liabilities		
	a. Current Liabilities	L19	(891)
	b. Provisions	L20	(35)
	c. Misc. Exp not Written Off	L21	-
	d. Debit Balance of P&L A/c		-
Application of Funds as per Balance Sheet (A)			23,865

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

Balance Sheet Value of

A. Life Fund	10,816
B. Pension & General Annuity and Group Business	474
C. Unit Linked Funds	12,802
	<u>24,092</u>
Add : Last Day's ULIP Conversion	13
	<u>24,105</u>

Less: Other Assets	SCH	Amount
1 Loans (if any)	L15	
2 Fixed Assets (if any)	L16	60
3 Cash & Bank Balance (if any)	L17	129
4 Advances & Other Assets (if any)	L18	495
5 Current Liabilities	L19	(891)
6 Provisions	L20	(35)
7 Misc. Exp not Written Off	L21	-
8 Investments held outside India		-
9 Debit Balance of P&L A/c		-
	TOTAL (B)	(240)
Investment Assets (A-B)		<u>24,105</u>

Section II

NON - LINKED BUSINESS

A: LIFE FUND	% As per Reg.	SH		PH			Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value		
		Balance	FRSM*	UL Non Unit Res	PAR	NON-PAR							
		(a)	(b)	(c)	(d)	(e)						(F)=(b+c+d+e)	(g)
1	Central Govt. Sec	Not Less than 25%	880.04	748.72	47.15	2,237.12	2,751.98	5,784.97	60.92%	-	6,665.01	6,779.43	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	887.13	793.10	128.76	2,462.09	2,829.44	6,213.39	65.43%	-	7,100.52	7,213.92	
3	Investment subject to Exposure Norms												
	a. Housing & Infrastructure												
	1. Approved Investments	Not Less than 15%	-	125.16	155.50	406.62	481.80	1,169.09	12.31%	-	1,169.09	1,177.44	
	2. Other Investments		-	-	-	10.00	10.00	20.00	0.21%	-	20.00	20.00	
	b. i) Approved Investments	Not exceeding 35%	1.05	7.20	28.51	625.79	797.60	1,459.11	15.36%	256.79	1,716.95	1,721.75	
	ii) Other Investments		77.87	10.01	5.00	301.64	318.17	634.82	6.68%	96.33	809.02	810.24	
TOTAL LIFE FUND			100%	966.06	935.47	317.78	3,806.15	4,437.00	9,496.40	100.00%	353.12	10,815.58	10,943.35

3 a.(ii) + 3 b.(ii) above	Not exceeding 15%	77.87	10.01	5.00	311.64	328.17	654.82	6.90%	96.33	829.02	830.24
Total Housing & Infrastructure From 1, 2 & 3	Not Less than 15%		152.10	237.11	656.15	594.16	1,639.53	17.26%	(2.86)	1,636.67	1,643.20

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% As per Reg.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value	
		PAR	NON-PAR						
		(a)	(b)						(c)=(a+b)
1	Central Govt. Sec	Not Less than 20%	73.90	248.68	322.58	68.85%	-	322.58	319.15
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	75.40	292.49	367.89	78.52%	-	367.89	365.19
3	Balance in Approved investment	Not Exceeding 60%	26.34	74.29	100.63	21.48%	5.81	106.44	107.40
TOTAL PENSION, GENERAL ANNUITY FUND			100%	101.74	366.78	100.00%	5.81	474.32	472.60

LINKED BUSINESS

C: LINKED FUNDS	% As per Reg.	PH		TOTAL Fund	ACTUAL %		
		PAR	NON-PAR				
		(a)	(b)			(c)=(a+b)	(d)
1	Approved Investments	Not Less than 75%	-	11,874.44	11,874.44	92.76%	
2	Other Investments	Not more than 25%	-	927.35	927.35	7.24%	
TOTAL LINKED INSURANCE FUND			100%	-	12,801.79	12,801.79	100.00%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 25-Jan-18

Signature:

Cedric Fernandes
Chief of Finance

- Note 1 (+) FRSM refers to 'Funds representing Solvency Margin'
- 2 Funds beyond Solvency Margin shall have a separate Custody Account.
- 3 Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- 4 Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- 5 Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Note: 1. In Unit Linked Funds Investment as per Form 3A and total investment as per Sch 8B of Balance sheet varies due to last day conversion / (redemption) amounting to 13.37 Crores which remain unvested as at 31-Dec-17 and forms part of Net Current Assets in Schedule 8B of Balance sheet.

Reconciliation	Amt in Cr.
Portfolio Value	12,801.79
Last Day ULIP Conversion	13.37
Balance as per Sch 8B of Balance sheet	12,815.16

2. Balance Investment of the shareholderfund has not been considered for the purpose of pattern of Investment. However, the same is considered in the total Fund Value.
3. FVC includes Revaluation Reserve of Immovable Investment property of Rs. 18.91 crores in Life fund and Rs. 1.42 crores in Pension & General Annuity and Group Business
4. Life Fund includes Policy Loan of Rs 23.42 Crores
5. Investments of Unclaimed Funds are not included in Schedule 8A & 8B, the same forms part of Schedule 12 because the unclaimed liabilities forms part of Schedule 13
6. Infra exposure from Life Fund including the assets classified as Approved securities are 17.26%
7. Central Govt Sec, State Govt Sec or Other Approved Securities under Life and P&GA Fund includes Infrastructure assets Issued/Guaranteed by State/Central Govt. shown under ISAS catcode in Form 5
8. Approved Investments under Life and P&GA Fund includes Units of Infrastructure Investment Trust shown under EIIT catcode in Form 5 which are considered for Infrastructure Exposure

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Life Insurance Company Limited (107)

Link to item 'C' FORM 3A (Part A)

PART - B

Periodicity of Submission: Quarterly

Par / Non-Par

STATEMENT AS ON : 31/12/2017

Particulars	Kotak Aggressive Growth Fund	Dynamic Floor Fund	Kotak Advantage Multiplier Fund II	KOTAK ADVANTAGE PLUS FUND	Kotak Advantage Plus Fund II	Kotak Dynamic Balanced Fund	Kotak Dynamic Bond Fund	Kotak Dynamic Floating Rate Fund	Kotak Dynamic Gilt Fund	Kotak Dynamic Growth Fund
SFIN	ULIF-018-13/09/04-AGRGTWFND-107	ULIF-028-14/11/06-DYFLRFND-107	ULIF-026-21/04/06-ADVMULFND2-107	ULIF-023-06/02/06-ADVPLSFND-107	ULIF-027-21/04/06-ADVPLSFND2-107	ULIF-009-27/06/03-DYBALFND-107	ULIF-015-15/04/04-DYBDFND-107	ULIF-020-07/12/04-DYFLTRFND-107	ULIF-006-27/06/03-DYGLTFND-107	ULIF-012-27/06/03-DYGTWFND-107
Opening Balance (Market Value)	313.04	1,047.16	0.00	0.00	-	22.57	1,083.37	18.77	50.52	66.56
Add: Inflow during the Quarter	4.38	25.58	-	-	-	0.55	93.37	0.44	1.51	0.58
Increase / (Decrease) Value of Inv	24.49	23.39	(0.00)	-	-	0.94	(10.97)	0.05	(0.76)	3.77
Less: Outflow during the Quarter	(18.20)	(39.64)	-	-	-	(1.09)	(127.77)	(1.65)	(2.82)	(3.06)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	323.72	1,056.49	0.00	0.00	-	22.97	1,038.00	17.60	48.45	67.85

Investment Of Unit Fund	Kotak Aggressive Growth Fund		Dynamic Floor Fund		Kotak Advantage Multiplier Fund II		KOTAK ADVANTAGE PLUS FUND		Kotak Advantage Plus Fund II		Kotak Dynamic Balanced Fund		Kotak Dynamic Bond Fund		Kotak Dynamic Floating Rate Fund		Kotak Dynamic Gilt Fund		Kotak Dynamic Growth Fund		
SFIN	ULIF-018-13/09/04-AGRGTWFND-107		ULIF-028-14/11/06-DYFLRFND-107		ULIF-026-21/04/06-ADVMULFND2-107		ULIF-023-06/02/06-ADVPLSFND-107		ULIF-027-21/04/06-ADVPLSFND2-107		ULIF-009-27/06/03-DYBALFND-107		ULIF-015-15/04/04-DYBDFND-107		ULIF-020-07/12/04-DYFLTRFND-107		ULIF-006-27/06/03-DYGLTFND-107		ULIF-012-27/06/03-DYGTWFND-107		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																					
Central Govt Securities	-	-	239.09	22.63%	-	-	-	-	-	-	3.43	14.95%	400.65	38.60%	3.22	18.31%	28.39	58.60%	8.71	12.84%	
State Government Securities	-	-	92.86	8.79%	0.00	83.66%	-	-	-	-	1.21	5.26%	140.73	13.56%	9.57	54.37%	16.60	34.27%	3.01	4.43%	
Other Approved Securities	-	-	1.02	0.10%	-	-	-	-	-	-	0.27	1.17%	0.68	0.07%	0.67	3.79%	0.91	1.88%	0.44	0.64%	
Corporate Bonds	-	-	85.92	8.13%	-	-	-	-	-	-	0.81	3.53%	124.12	11.96%	2.91	16.54%	-	-	0.84	1.23%	
Infrastructure Bonds	-	-	176.25	16.68%	-	-	-	-	-	-	2.39	10.43%	312.27	30.08%	-	-	-	-	1.24	1.83%	
Equity	283.40	87.55%	361.58	34.22%	-	-	-	-	-	-	11.66	50.76%	-	-	-	-	-	-	45.51	67.07%	
Money Market	-	-	-	0.00%	-	-	-	-	-	-	-	-	-	0.00%	0.94	5.36%	-	0.00%	-	-	
Mutual Funds	6.97	2.15%	0.34	0.03%	0.00	13.66%	-	-	0.34	0.03%	0.73	3.17%	0.13	0.01%	0.11	0.61%	1.31	2.71%	0.94	1.39%	
Deposit with Banks	1.02	0.31%	0.68	0.06%	-	-	-	-	-	-	0.04	0.17%	-	-	-	-	-	-	0.19	0.28%	
Sub Total (A)	291.39	90.01%	957.74	90.65%	0.00	97.32%	-	-	-	-	20.54	89.44%	978.59	94.28%	17.43	98.98%	47.22	97.47%	60.87	89.71%	
Current Assets:																					
Accrued Interest	0.03	0.01%	12.77	1.21%	0.00	0.17%	-	-	-	-	0.19	0.81%	21.69	2.09%	0.23	1.28%	0.54	1.12%	0.29	0.42%	
Dividend Receivable	-	0.00%	-	0.00%	-	-	-	-	-	-	-	0.00%	-	-	-	-	-	-	-	0.00%	
Bank Balance	0.00	0.00%	0.02	0.00%	0.00	2.54%	-	-	-	-	0.00	0.00%	0.06	0.01%	0.00	0.00%	0.00	0.00%	0.00	0.00%	
Receivable for Sale of Investments	0.39	0.12%	26.38	2.50%	-	-	-	-	-	-	0.38	1.67%	42.90	4.13%	-	-	0.94	1.93%	0.04	0.05%	
Other Current Assets (for Investments)	(0.20)	-0.06%	(0.64)	-0.06%	-	-	-	-	-	-	0.01	0.03%	(1.98)	(0.00)	(0.04)	(0.00)	(0.06)	(0.00)	(0.02)	-0.03%	
Less: Current Liabilities																					
Payable for Investments	-	-	(7.00)	-0.66%	-	-	-	-	-	-	(0.12)	-0.51%	(9.95)	-0.96%	-	-	(0.19)	-0.39%	(0.13)	(0.00)	
Fund Mgmt Charges Payable	(0.05)	-0.02%	(0.18)	-0.02%	(0.00)	-0.03%	-	-	-	-	(0.00)	-0.01%	(0.12)	-0.01%	(0.00)	-0.01%	(0.00)	-0.01%	(0.01)	-0.01%	
Other Current Liabilities (for Investments)	-	0.00%	(0.00)	0.00%	-	-	-	-	-	-	(0.00)	0.00%	(0.01)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	
Sub Total (B)	0.17	0.05%	31.35	2.97%	0.00	2.68%	-	-	-	-	0.46	1.98%	52.59	5.07%	0.18	1.02%	1.23	2.53%	0.17	0.25%	
Other Investments (<=25%)																					
Corporate Bonds	-	-	8.08	0.01	-	-	-	-	-	-	0.10	0.00	6.82	0.01	-	-	-	-	-	-	
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equity	32.15	9.93%	59.32	5.61%	-	-	-	-	-	-	1.87	8.14%	-	-	-	-	-	-	6.81	10.04%	
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub Total (C)	32.15	9.93%	67.40	6.38%	-	-	-	-	-	-	1.97	8.58%	6.82	0.01	-	-	-	-	6.81	10.04%	
Total (A) + (B) + (C)	323.72	100.00%	1,056.49	100.00%	0.00	100.00%	-	-	-	-	22.97	100.00%	1,038.00	100.00%	17.60	100.00%	48.45	100.00%	67.85	100.00%	
Fund Carried Forward (as per LB 2)	323.07		1,056.63		0.00		-		-		22.97		1,040.10		17.60		48.35		67.75		

Date: 25-Jan-18

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment, total investible funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.13.37 Crores

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Life In

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/12/2017

Particulars	Kotak Group Balanced Fund	Kotak Group Bond Fund	Kotak Group Short Term Bond Fund	Kotak Group Floating Rate Fund	Kotak Group Gilt Fund	Kotak Group Money Market Fund	Kotak Guaranteed Balanced Fund	Kotak Guaranteed Growth Fund	Kotak Opportunities Fund	Kotak Pension Balanced Fund
SFIN	ULGF-003-27/06/03- BALFND-107	ULGF-004-15/04/04- BNDFND-107	ULGF-018-18/12/13- SHTRMBND-107	ULGF-005-07/12/04- FLTRFND-107	ULGF-002-27/06/03- GLTFND-107	ULGF-001-27/06/03- MNMKFNND-107	ULIF-010-27/06/03- GRTBALFND-107	ULIF-013-27/06/03- GRTGWFND-107	ULIF-029-02/10/08- OPPFND-107	ULIF-011-27/06/03- PNBALFND-107
Opening Balance (Market Value)	540.79	1,273.50	56.03	21.32	40.38	0.07	89.48	912.53	1,189.70	199.56
Add: Inflow during the Quarter	46.20	76.04	5.77	65.32	1.89	0.00	0.68	11.87	25.81	3.19
Increase / (Decrease) Value of Inv	21.90	(11.52)	0.22	(0.16)	(0.60)	0.00	2.65	35.36	99.31	5.88
Less: Outflow during the Quarter	(10.82)	(92.01)	(0.08)	(3.86)	(0.60)	(0.00)	(3.71)	(102.85)	(32.78)	(21.97)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	598.06	1,246.00	61.93	82.63	41.06	0.07	89.10	856.91	1,282.04	186.66

Investment Of Unit Fund	Kotak Group Balanced Fund		Kotak Group Bond Fund		Kotak Group Short Term Bond Fund		Kotak Group Floating Rate Fund		Kotak Group Gilt Fund		Kotak Group Money Market Fund		Kotak Guaranteed Balanced Fund		Kotak Guaranteed Growth Fund		Kotak Opportunities Fund		Kotak Pension Balanced Fund		
SFIN	ULGF-003-27/06/03- BALFND-107		ULGF-004-15/04/04- BNDFND-107		ULGF-018-18/12/13- SHTRMBND-107		ULGF-005-07/12/04- FLTRFND-107		ULGF-002-27/06/03- GLTFND-107		ULGF-001-27/06/03- MNMKFNND-107		ULIF-010-27/06/03- GRTBALFND-107		ULIF-013-27/06/03- GRTGWFND-107		ULIF-029-02/10/08- OPPFND-107		ULIF-011-27/06/03- PNBALFND-107		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																					
Central Govt Securities	92.82	15.52%	469.59	37.69%	6.21	10.02%	14.74	17.84%	24.63	59.97%	-	-	16.85	18.92%	129.67	15.13%	-	-	35.28	18.90%	
State Government Securities	35.00	5.85%	164.89	13.23%	22.75	36.74%	43.51	52.65%	13.16	32.04%	-	-	7.48	8.39%	58.02	6.77%	-	-	16.20	8.68%	
Other Approved Securities	5.81	0.97%	0.53	0.04%	-	-	5.29	6.40%	0.66	1.62%	-	-	0.09	0.10%	0.39	0.05%	-	-	0.30	0.16%	
Corporate Bonds	27.88	4.66%	137.73	11.05%	5.15	8.32%	14.71	17.81%	-	-	-	-	5.59	6.28%	40.38	4.71%	-	-	12.15	6.51%	
Infrastructure Bonds	75.00	12.54%	384.68	30.87%	16.63	26.85%	-	-	-	-	-	-	13.90	15.61%	99.08	11.56%	-	-	28.64	15.35%	
Equity	287.87	48.13%	-	-	-	-	-	-	-	-	-	-	35.92	40.32%	437.37	51.04%	1,102.78	86.02%	75.83	40.62%	
Money Market	0.15	0.03%	-	0.00%	5.91	9.54%	0.99	1.20%	-	0.00%	0.06	83.70%	-	0.00%	-	0.00%	-	-	-	0.00%	
Mutual Funds	17.24	2.88%	15.98	1.28%	3.65	5.89%	2.39	2.89%	1.51	3.67%	0.01	13.35%	0.81	0.91%	0.16	0.02%	24.43	1.91%	0.70	0.38%	
Deposit with Banks	0.23	0.04%	-	-	-	-	-	-	-	-	-	-	0.15	0.17%	2.77	0.32%	1.22	0.10%	0.52	0.28%	
Sub Total (A)	542.01	90.63%	1,173.39	94.17%	60.29	97.35%	81.62	98.78%	39.95	97.30%	0.07	97.04%	80.80	90.69%	767.84	89.60%	1,128.44	88.02%	169.63	90.88%	
Current Assets:																					
Accrued Interest	4.72	0.79%	25.27	2.03%	1.64	2.66%	1.01	1.22%	0.45	1.11%	-	-	0.91	1.02%	6.74	0.79%	0.03	0.00%	2.04	1.09%	
Dividend Receivable	-	0.00%	-	-	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	0.03	0.00%	0.02	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	2.97%	0.00	0.00%	0.03	0.00%	0.01	0.00%	0.01	0.00%	
Receivable for Sale of Investments	9.27	1.55%	51.57	4.14%	-	-	-	-	0.82	1.99%	-	-	1.83	2.05%	13.15	1.54%	3.13	0.24%	3.58	1.92%	
Other Current Assets (for Investments)	(0.01)	0.00%	1.12	0.00%	-	-	0.00	0.00%	(0.00)	(0.00)	-	-	0.01	0.02%	(1.32)	-0.15%	0.09	0.01%	(0.92)	-0.49%	
Less: Current Liabilities																					
Payable for Investments	(3.04)	-0.51%	(11.98)	-0.96%	-	-	-	-	(0.16)	-0.39%	-	-	(0.50)	-0.56%	(3.04)	-0.36%	-	0.00%	(0.83)	-0.44%	
Fund Mgmt Charges Payable	(0.06)	-0.01%	(0.10)	-0.01%	(0.00)	-0.01%	(0.01)	-0.01%	(0.00)	-0.01%	(0.00)	-0.01%	(0.01)	-0.01%	(0.12)	-0.01%	(0.25)	-0.02%	(0.02)	-0.01%	
Other Current Liabilities (for Investments)	(0.00)	0.00%	(0.01)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	-0.01%	(0.00)	0.00%	(0.00)	0.00%	-	0.00%	(0.00)	0.00%	
Sub Total (B)	10.91	1.82%	65.90	5.29%	1.64	2.65%	1.01	1.22%	1.11	2.70%	0.00	2.96%	2.24	2.51%	15.43	1.80%	3.01	0.23%	3.85	2.06%	
Other Investments (<=25%)																					
Corporate Bonds	0.30	0.00%	6.71	0.01%	-	-	-	-	-	-	-	-	0.10	0.00%	2.52	0.00%	-	-	0.40	0.00%	
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equity	44.84	7.50%	-	-	-	-	-	-	-	-	-	-	5.96	6.68%	71.12	8.30%	150.60	11.75%	12.77	6.84%	
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub Total (C)	45.14	7.55%	6.71	0.01%	-	-	-	-	-	-	-	-	6.06	6.80%	73.65	8.59%	150.60	11.75%	13.17	7.06%	
Total (A) + (B) + (C)	598.06	100.00%	1,246.00	100.00%	61.93	100.00%	82.63	100.00%	41.06	100.00%	0.07	100.00%	89.10	100.00%	856.91	100.00%	1,282.04	100.00%	186.66	100.00%	
Fund Carried Forward (as per LB 2)	598.29		1,246.43		61.96		82.66		41.01		0.07		89.06		852.36		1,281.71		185.15		

Date: 25-Jan-18

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment, total investible funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.13.37 Crores

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Life In

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/12/2017

Particulars	Kotak Pension Bond Fund	Kotak Pension Floating Rate Fund	Kotak Pension Floor Fund	Kotak Pension Gilt Fund	Kotak Pension Growth Fund	Kotak Pension Opportunities Fund	Balanced Fund	Classic Opportunities Fund	Dynamic Floor Fund II	Frontline Equity Fund
SFIN	ULIF-017-15/04/04-PNBNDFFND-107	ULIF-022-07/12/04-PNFLTRFND-107	ULIF-031-13/07/09-PNFLRFND-107	ULIF-008-27/06/03-PNGLTFND-107	ULIF-030-07/01/09-PNGWTFND-107	ULIF-032-17/07/09-PNOPPFND-107	ULIF-037-21/12/09-BALKFND-107	ULIF-033-16/12/09-CLAOPPFND-107	ULIF-035-17/12/09-DYFLRFND2-107	ULIF-034-17/12/09-FRLEQUFND-107
Opening Balance (Market Value)	62.77	2.85	43.90	8.58	19.26	26.09	89.19	2,650.89	634.56	555.07
Add: Inflow during the Quarter	1.35	0.13	1.42	0.13	1.05	1.19	10.46	310.07	9.44	48.89
Increase / (Decrease) Value of Inv	(0.65)	0.01	1.03	(0.13)	0.72	2.15	3.54	229.92	15.11	44.32
Less: Outflow during the Quarter	(6.14)	(0.31)	(2.47)	(0.44)	(0.57)	(2.29)	(6.13)	(176.62)	(27.56)	(40.27)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	57.34	2.69	43.88	8.13	20.46	27.13	97.05	3,014.26	631.55	608.01

Investment Of Unit Fund	Kotak Pension Bond Fund		Kotak Pension Floating Rate Fund		Kotak Pension Floor Fund		Kotak Pension Gilt Fund		Kotak Pension Growth Fund		Kotak Pension Opportunities Fund		Balanced Fund		Classic Opportunities Fund		Dynamic Floor Fund II		Frontline Equity Fund		
SFIN	ULIF-017-15/04/04-PNBNDFFND-107		ULIF-022-07/12/04-PNFLTRFND-107		ULIF-031-13/07/09-PNFLRFND-107		ULIF-008-27/06/03-PNGLTFND-107		ULIF-030-07/01/09-PNGWTFND-107		ULIF-032-17/07/09-PNOPPFND-107		ULIF-037-21/12/09-BALKFND-107		ULIF-033-16/12/09-CLAOPPFND-107		ULIF-035-17/12/09-DYFLRFND2-107		ULIF-034-17/12/09-FRLEQUFND-107		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																					
Central Govt Securities	21.19	36.95%	0.48	17.96%	10.25	23.36%	4.87	59.88%	3.40	16.61%	-	-	14.77	15.22%	-	-	143.35	22.70%	-	-	
State Government Securities	7.89	13.76%	1.29	47.84%	4.18	9.53%	2.81	34.49%	1.11	5.42%	-	-	5.06	5.22%	-	-	54.79	8.68%	-	-	
Other Approved Securities	0.14	0.24%	0.13	4.69%	0.04	0.09%	0.16	1.98%	0.17	0.81%	-	-	1.56	1.61%	-	-	0.48	0.08%	-	-	
Corporate Bonds	6.63	11.57%	0.45	16.82%	3.05	6.95%	-	-	0.71	3.45%	-	-	4.11	4.24%	-	-	50.04	7.92%	-	-	
Infrastructure Bonds	17.57	30.63%	-	-	5.93	13.52%	-	-	2.09	10.21%	-	-	10.55	10.88%	-	-	103.34	16.36%	-	-	
Equity	-	-	-	-	15.21	34.67%	-	-	9.48	46.33%	23.35	86.05%	47.05	48.48%	2,559.01	84.90%	220.25	34.87%	509.72	83.83%	
Money Market	-	0.00%	0.15	5.55%	-	0.00%	-	-	-	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	
Mutual Funds	0.41	0.71%	0.16	5.89%	0.89	2.04%	0.08	0.94%	1.36	6.67%	0.57	2.12%	5.17	5.33%	89.79	2.98%	0.10	0.02%	19.30	3.17%	
Deposit with Banks	-	-	-	-	0.07	0.17%	-	-	0.03	0.15%	0.01	0.05%	0.00	0.00%	0.31	0.01%	0.27	0.04%	0.06	0.01%	
Sub Total (A)	53.82	93.86%	2.65	98.75%	39.63	90.32%	7.91	97.29%	18.34	89.65%	23.94	88.22%	88.28	90.97%	2,649.11	87.89%	572.62	90.67%	529.08	87.02%	
Current Assets:																					
Accrued Interest	1.26	2.20%	0.03	1.23%	0.48	1.08%	0.09	1.17%	0.15	0.72%	0.00	0.00%	0.69	0.71%	0.01	0.00%	7.54	1.19%	0.00	0.00%	
Dividend Receivable	-	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.02	0.00%	0.01	0.00%	0.00	0.00%	
Receivable for Sale of Investments	2.35	4.10%	-	-	1.07	2.45%	0.16	1.96%	0.37	1.83%	0.06	0.21%	1.60	1.65%	7.67	0.25%	15.39	2.44%	0.36	0.06%	
Other Current Assets (for Investments)	0.01	0.00	0.00	0.00	(0.10)	-0.22%	(0.00)	(0.00)	0.13	0.62%	(0.08)	-0.31%	(0.03)	-0.04%	3.06	0.10%	(0.07)	-0.01%	0.51	0.08%	
Less: Current Liabilities																					
Payable for Investments	(0.55)	-0.96%	-	-	(0.25)	-0.57%	(0.03)	-0.41%	(0.11)	-0.55%	-	0.00%	(0.50)	-0.52%	-	0.00%	(4.19)	-0.66%	(1.45)	(0.00)	
Fund Mgmt Charges Payable	(0.01)	-0.01%	(0.00)	-0.01%	(0.01)	-0.02%	(0.00)	-0.01%	(0.00)	-0.01%	(0.01)	-0.02%	(0.01)	-0.01%	(0.39)	-0.01%	(0.08)	-0.01%	(0.08)	-0.01%	
Other Current Liabilities (for Investments)	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	-	0.00%	(0.00)	0.00%	-	0.00%	(0.00)	0.00%	-	0.00%	
Sub Total (B)	3.07	5.35%	0.03	1.25%	1.19	2.72%	0.22	2.71%	0.53	2.61%	(0.03)	-0.12%	1.74	1.79%	10.37	0.34%	18.59	2.94%	(0.65)	-0.11%	
Other Investments (<=25%)																					
Corporate Bonds	0.45	0.01	-	-	0.50	0.01	-	-	0.10	0.00	-	-	0.20	0.00	-	-	4.85	0.01	-	-	
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equity	-	-	-	-	2.55	5.80%	-	-	1.48	7.24%	3.23	11.90%	6.83	7.03%	354.77	11.77%	35.49	5.62%	79.58	13.09%	
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub Total (C)	0.45	0.01	-	-	3.05	6.95%	-	-	1.58	7.74%	3.23	11.90%	7.03	7.24%	354.77	11.77%	40.34	6.39%	79.58	13.09%	
Total (A) + (B) + (C)	57.34	100.00%	2.69	100.00%	43.88	100.00%	8.13	100.00%	20.46	100.00%	27.13	100.00%	97.05	100.00%	3,014.26	100.00%	631.55	100.00%	608.01	100.00%	
Fund Carried Forward (as per LB 2)	57.46		2.69		43.90		8.14		20.47		27.13		97.48		3,031.59		631.54		609.40		

Date: 25-Jan-18

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment, total investible funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.13.37 Crores

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Life In

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/12/2017

Particulars	Pension Guarantee Fund	Pension Money Market Fund II	Guarantee Fund	Peak Guarantee Fund I	Kotak Group Dynamic Floor Fund	Money Market Fund	Pension Balanced Fund II	Pension Classic Opportunities Fund	Pension Frontline Equity Fund	Pension Floor Fund II
SFIN	ULIF-038-21/12/09-PNGRTFND-107	ULIF-039-28/12/09-PNMNMKFND-107	ULIF-048-05/02/10-GRTFND-107	ULIF-049-14/02/10-PKGRTFND1-107	ULGF-015-07/01/10-DYFLRFND-107	ULIF-041-05/01/10-MNMKKFND-107	ULIF-046-24/01/10-PNBALFND2-107	ULIF-042-07/01/10-PNCLAOPFND-107	ULIF-044-11/01/10-PNFRLEQFND-107	ULIF-043-08/01/10-PNFLRFND2-107
Opening Balance (Market Value)	97.95	8.88	33.84	17.68	4.17	270.53	3.35	122.83	24.51	66.60
Add: Inflow during the Quarter	0.47	0.53	0.55	-	0.02	72.57	0.18	2.68	1.86	0.74
Increase / (Decrease) Value of Inv	3.51	0.13	1.19	0.60	0.07	4.02	0.14	10.40	2.01	1.61
Less: Outflow during the Quarter	(3.74)	(1.29)	(1.61)	(0.64)	(0.00)	(75.78)	(0.05)	(8.05)	(1.90)	(3.26)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	98.19	8.25	33.97	17.64	4.25	271.34	3.62	127.86	26.48	65.69

Investment Of Unit Fund	Pension Guarantee Fund		Pension Money Market Fund II		Guarantee Fund		Peak Guarantee Fund I		Kotak Group Dynamic Floor Fund		Money Market Fund		Pension Balanced Fund II		Pension Classic Opportunities Fund		Pension Frontline Equity Fund		Pension Floor Fund II		
SFIN	ULIF-038-21/12/09-PNGRTFND-107		ULIF-039-28/12/09-PNMNMKFND-107		ULIF-048-05/02/10-GRTFND-107		ULIF-049-14/02/10-PKGRTFND1-107		ULGF-015-07/01/10-DYFLRFND-107		ULIF-041-05/01/10-MNMKKFND-107		ULIF-046-24/01/10-PNBALFND2-107		ULIF-042-07/01/10-PNCLAOPFND-107		ULIF-044-11/01/10-PNFRLEQFND-107		ULIF-043-08/01/10-PNFLRFND2-107		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																					
Central Govt Securities	17.86	18.19%	-	-	6.17	18.18%	3.28	18.60%	1.06	24.95%	-	-	0.65	17.87%	-	-	-	-	15.51	23.61%	
State Government Securities	6.10	6.21%	-	-	2.17	6.38%	0.93	5.28%	0.27	6.38%	-	-	0.16	4.45%	-	-	-	-	6.29	9.58%	
Other Approved Securities	0.08	0.08%	-	-	0.03	0.08%	0.02	0.09%	0.11	2.47%	-	-	0.05	1.50%	-	-	-	-	0.07	0.11%	
Corporate Bonds	4.60	4.68%	-	-	1.49	4.40%	0.75	4.23%	0.20	4.68%	-	-	0.21	5.74%	-	-	-	-	4.81	7.32%	
Infrastructure Bonds	9.01	9.18%	-	-	3.57	10.51%	1.34	7.62%	0.67	15.77%	-	-	0.20	5.55%	-	-	-	-	9.54	14.52%	
Equity	48.95	49.85%	-	-	16.92	49.81%	8.65	49.03%	1.13	26.59%	-	-	1.73	47.74%	110.69	86.57%	22.41	84.66%	22.70	34.55%	
Money Market	-	0.00%	8.01	97.07%	-	-	-	0.00%	-	0.00%	259.52	95.64%	-	-	-	-	-	-	-	0.00%	
Mutual Funds	8.16	8.31%	0.24	2.93%	2.39	7.05%	1.98	11.23%	0.46	10.85%	12.12	4.47%	0.29	7.93%	1.99	1.56%	0.58	2.21%	0.37	0.56%	
Deposit with Banks	0.07	0.07%	-	-	0.03	0.08%	0.03	0.15%	0.03	0.81%	-	-	0.00	0.03%	0.04	0.03%	0.01	0.03%	0.07	0.11%	
Sub Total (A)	94.83	96.58%	8.25	100.01%	32.78	96.50%	16.98	96.24%	3.93	92.50%	271.64	100.11%	3.29	90.80%	112.72	88.16%	23.01	86.90%	59.37	90.37%	
Current Assets:																					
Accrued Interest	0.75	0.76%	-	-	0.27	0.79%	0.13	0.74%	0.05	1.21%	-	-	0.03	0.70%	0.00	0.00%	0.00	0.00%	0.77	1.17%	
Dividend Receivable	-	0.00%	-	-	-	0.00%	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.01%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	
Receivable for Sale of Investments	1.66	1.69%	-	-	0.58	1.70%	0.30	1.70%	0.12	2.76%	-	-	0.06	1.66%	0.32	0.25%	0.07	0.28%	1.60	2.44%	
Other Current Assets (for Investments)	(0.01)	(0.00)	(0.00)	(0.00)	(0.02)	(0.00)	(0.00)	(0.00)	0.00	0.00	(0.28)	(0.00)	(0.00)	0.00%	(0.22)	-0.18%	0.00	0.00%	(0.03)	-0.05%	
Less: Current Liabilities																					
Payable for Investments	(0.38)	-0.38%	-	-	(0.13)	-0.38%	(0.07)	-0.38%	(0.03)	-0.70%	-	-	(0.02)	-0.51%	-	0.00%	(0.06)	(0.00)	(0.37)	-0.57%	
Fund Mgmt Charges Payable	(0.01)	-0.01%	(0.00)	-0.01%	(0.00)	-0.01%	(0.00)	-0.02%	(0.00)	-0.01%	(0.02)	-0.01%	(0.00)	-0.01%	(0.00)	-0.01%	(0.00)	-0.01%	(0.01)	-0.01%	
Other Current Liabilities (for Investments)	(0.00)	0.00%	-	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	-	0.00%	(0.00)	0.00%	-	0.00%	-	0.00%	(0.00)	0.00%	
Sub Total (B)	2.01	2.05%	(0.00)	-0.01%	0.69	2.04%	0.36	2.04%	0.14	3.27%	(0.30)	-0.11%	0.07	1.84%	0.08	0.06%	0.01	0.03%	1.96	2.98%	
Other Investments (<=25%)																					
Corporate Bonds	0.20	0.00	-	-	0.10	0.00	0.10	0.01	-	-	-	-	-	-	-	-	-	-	0.50	0.01	
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equity	1.15	1.17%	-	-	0.40	1.17%	0.20	1.15%	0.18	4.23%	-	-	0.27	7.36%	15.05	11.77%	3.46	13.07%	3.86	5.88%	
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub Total (C)	1.35	1.38%	-	-	0.50	1.47%	0.30	1.72%	0.18	4.23%	-	-	0.27	7.36%	15.05	11.77%	3.46	13.07%	4.37	6.65%	
Total (A) + (B) + (C)	98.19	100.00%	8.25	100.00%	33.97	100.00%	17.64	100.00%	4.25	100.00%	271.34	100.00%	3.62	100.00%	127.86	100.00%	26.48	100.00%	65.69	100.00%	
Fund Carried Forward (as per LB 2)	98.21		8.25		33.94		17.64		4.25		272.58		3.62		127.99		26.50		65.38		

Date: 25-Jan-18

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment, total investible funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.13.37 Crores

FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Life In

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31/12/2017

(Rs in Crores)

Particulars	Discontinued Policy Fund	Kotak Group Secure Capital Fund	Total of all Funds
SFIN	ULIF-050-23/03/11-DISPOLFND-107	ULGF-016-12/04/11-SECCAPFND-107	
Opening Balance (Market Value)	172.48	371.48	12,212.82
Add: Inflow during the Quarter	33.05	73.37	933.32
Increase / (Decrease) Value of Inv	2.45	(3.66)	512.42
Less: Outflow during the Quarter	(26.98)	(7.73)	(856.78)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	181.00	433.45	12,801.79

Investment Of Unit Fund	Discontinued Policy Fund		Kotak Group Secure Capital Fund		Total	
SFIN	ULIF-050-23/03/11-DISPOLFND-107		ULGF-016-12/04/11-SECCAPFND-107			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)						
Central Govt Securities	-	0.00%	173.04	39.92%	1,889.18	14.76%
State Government Securities	-	-	50.27	11.60%	768.31	6.00%
Other Approved Securities	-	-	1.77	0.41%	21.84	0.17%
Corporate Bonds	-	-	48.10	11.10%	583.34	4.56%
Infrastructure Bonds	-	-	132.41	30.55%	1,406.32	10.99%
Equity	-	-	-	-	6,259.16	48.89%
Money Market	162.28	89.66%	0.41	0.09%	438.42	3.42%
Mutual Funds	18.53	10.24%	3.91	0.90%	246.29	1.92%
Deposit with Banks	-	-	-	-	7.87	0.06%
Sub Total (A)	180.81	99.90%	409.89	94.57%	11,620.73	90.77%
Current Assets:						
Accrued Interest	-	0.00%	8.37	1.93%	99.15	0.77%
Dividend Receivable	-	-	-	-	-	0.00%
Bank Balance	0.00	0.00%	0.00	0.00%	0.23	0.00%
Receivable for Sale of Investments	-	-	17.92	4.14%	206.06	1.61%
Other Current Assets (for Investments)	0.19	0.00	0.03	0.00	(0.88)	-0.01%
Less: Current Liabilities						
Payable for Investments	-	-	(4.09)	-0.94%	(49.17)	-0.38%
Fund Mgmt Charges Payable	(0.01)	0.00%	(0.04)	-0.01%	(1.64)	-0.01%
Other Current Liabilities (for Investments)	-	0.00%	(0.00)	0.00%	(0.04)	0.00%
Sub Total (B)	0.19	0.10%	22.19	5.12%	253.71	1.98%
Other Investments (<=25%)						
Corporate Bonds	-	-	1.36	0.00	33.42	0.00
Infrastructure Bonds	-	-	-	-	-	-
Equity	-	-	-	-	893.94	6.98%
Mutual funds	-	-	-	-	-	-
Others	-	-	-	-	-	-
Sub Total (C)	-	-	1.36	0.00	927.35	7.24%
Total (A) + (B) + (C)	181.00	100.00%	433.45	100.00%	12,801.79	100.00%
Fund Carried Forward (as per LB 2)	178.29		433.54		12,815.16	

Date: 25-Jan-18

Note:

- The aggregate of all the above Segregated Unit-Funds should tally with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)
- In Unit Linked Funds Investment, total investible funds as per Form 3A (Part B) and Fund carried forward (as per LB2) varies due to last day conversion of Rs.13.37 Crores

Cedric Fernandes

Chief of Finance

Link to Item 'C' of FORM 3A (Part A)

Rs.Crore

S.No.	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV 30-Sep-2017	2nd Previous Qtr NAV 30-Jun-2017	3rd Previous Qtr NAV 31-Mar-2017	4th Previous Qtr NAV 31-Dec-2016	Annualised Return/Yield	3 year Rolling CAGR	Highest NAV since inception
1	Kotak Aggressive Growth Fund	ULIF-018-13/09/04-AGRWFND-107	13-Sep-04	Non Par	323.72	79.93	79.93	74.05	71.29	68.75	60.83	31.40%	12.47%	80.07
2	Dynamic Floor Fund	ULIF-028-14/11/06-DYFLRFND-107	14-Nov-06	Non Par	1,056.49	27.88	27.88	27.27	26.68	25.83	24.59	13.38%	7.71%	27.93
3	Kotak Advantage Multiplier Fund II	ULIF-026-21/04/06-ADMVULFND2-10	21-Apr-06	Non Par	0.00	17.54	17.54	17.65	17.42	17.16	17.24	1.73%	3.52%	17.72
4	Kotak Advantage Plus Fund	ULIF-023-06/02/06-ADVPLSFND-107	06-Feb-06	Non Par	-	-	-	-	-	-	-	NA	NA	NA
5	Kotak Advantage Plus Fund II	ULIF-027-21/04/06-ADVPLSFND2-107	21-Apr-06	Non Par	-	-	-	-	-	-	-	NA	NA	NA
6	Kotak Dynamic Balanced Fund	ULIF-009-27/06/03-DYBALFND-107	27-Jun-03	Non Par	22.97	64.43	64.43	61.83	60.07	58.07	54.15	18.97%	10.82%	64.50
7	Kotak Dynamic Bond Fund	ULIF-015-15/04/04-DYBNDFND-107	15-Apr-04	Non Par	1,038.00	30.83	30.83	31.16	30.80	29.87	29.76	3.60%	8.03%	31.27
8	Kotak Dynamic Floating Rate Fund	ULIF-020-07/12/04-DYFLTRFND-107	07-Dec-04	Non Par	17.60	25.69	25.69	25.63	25.17	24.75	24.48	4.92%	6.95%	25.83
9	Kotak Dynamic Gilt Fund	ULIF-006-27/06/03-DYGLTFND-107	27-Jun-03	Non Par	48.45	28.29	28.29	28.73	28.41	27.39	27.61	2.49%	8.05%	28.85
10	Kotak Dynamic Growth Fund	ULIF-012-27/06/03-DYGVWFND-107	27-Jun-03	Non Par	67.85	77.49	77.49	73.27	70.84	68.24	61.86	25.27%	11.83%	77.59
11	Kotak Group Balanced Fund	ULGF-003-27/06/03-BALFND-107	27-Jun-03	Non Par	598.06	65.76	65.76	63.24	61.34	59.22	55.12	19.29%	11.25%	65.86
12	Kotak Group Bond Fund	ULGF-004-15/04/04-BNDFND-107	15-Apr-04	Non Par	1,246.00	32.97	32.97	33.27	32.83	31.82	31.66	4.14%	8.51%	33.38
13	Kotak Group Floating Rate Fund	ULGF-005-07/12/04-FLTRFND-107	07-Dec-04	Non Par	82.63	27.07	27.07	26.96	26.49	26.01	25.69	5.39%	7.41%	27.19
14	Kotak Group Gilt Fund	ULGF-002-27/06/03-GLTFND-107	27-Jun-03	Non Par	41.06	29.44	29.44	29.87	29.51	28.42	28.63	2.83%	8.28%	29.97
15	Kotak Group Money Market Fund	ULGF-001-27/06/03-MNMKFND-107	27-Jun-03	Non Par	0.07	13.35	13.35	13.19	13.03	12.88	12.74	4.84%	5.74%	24.76
16	Kotak Guaranteed Balanced Fund	ULIF-010-27/06/03-GRTBALFND-107	27-Jun-03	Non Par	89.10	55.16	55.16	53.56	52.29	50.56	47.66	15.74%	10.43%	55.24
17	Kotak Guaranteed Growth Fund	ULIF-013-27/06/03-GRTGVWFND-107	27-Jun-03	Non Par	856.91	64.71	64.71	62.20	60.48	58.46	54.39	18.98%	10.88%	64.79
18	Kotak Opportunities Fund	ULIF-029-02/10/08-OPPFND-107	02-Oct-08	Non Par	1,282.04	50.45	50.45	46.56	44.61	42.82	37.52	34.46%	13.58%	50.53
19	Kotak Pension Balanced Fund	ULIF-011-27/06/03-PNBALFND-107	27-Jun-03	Non Par	186.66	56.08	56.08	54.43	53.11	51.35	48.44	15.78%	10.43%	56.16
20	Kotak Pension Bond Fund	ULIF-017-15/04/04-PNBDFND-107	15-Apr-04	Non Par	57.34	30.91	30.91	31.25	30.90	29.99	29.90	3.40%	8.00%	31.37
21	Kotak Pension Floating Rate Fund	ULIF-022-07/12/04-PNFLTRFND-107	07-Dec-04	Non Par	2.69	25.77	25.77	25.69	25.25	24.83	24.57	4.92%	6.93%	25.89
22	Kotak Pension Floor Fund	ULIF-031-13/07/09-PNFLRFND-107	13-Jul-09	Non Par	43.88	17.91	17.91	17.49	17.13	16.59	15.77	13.55%	7.75%	17.94
23	Kotak Pension Gilt Fund	ULIF-008-27/06/03-PNGLTFND-107	27-Jun-03	Non Par	8.13	28.84	28.84	29.28	28.95	27.91	28.12	2.55%	8.09%	29.39
24	Kotak Pension Growth Fund	ULIF-030-07/01/09-PNGVWFND-107	07-Jan-09	Non Par	20.46	27.30	27.30	26.32	25.60	24.75	23.09	18.22%	10.59%	27.34
25	Kotak Pension Opportunities Fund	ULIF-032-17/07/09-PNOPPFND-107	17-Jul-09	Non Par	27.13	28.64	28.64	26.43	25.32	24.32	21.31	34.35%	13.54%	28.68
26	Balanced Fund	ULIF-037-21/12/09-BALKFND-107	21-Dec-09	Non Par	97.05	22.64	22.64	21.80	21.17	20.47	19.08	18.65%	10.74%	22.67
27	Classic Opportunities Fund	ULIF-033-16/12/09-CLAOPPFND-107	16-Dec-09	Non Par	3,014.26	28.62	28.62	26.38	25.24	24.20	21.20	35.02%	14.31%	28.66
28	Dynamic Floor Fund II	ULIF-035-17/12/09-DYFLRFND2-107	17-Dec-09	Non Par	631.55	18.01	18.01	17.59	17.20	16.65	15.82	13.82%	7.77%	18.04
29	Frontline Equity Fund	ULIF-034-17/12/09-FRLEQFND-107	17-Dec-09	Non Par	608.01	25.57	25.57	23.69	22.75	21.91	19.33	32.33%	13.44%	25.59
30	Pension Guarantee Fund	ULIF-038-21/12/09-PNGRTFND-107	21-Dec-09	Non Par	98.19	17.72	17.72	17.10	16.80	16.30	15.40	15.02%	7.18%	17.74
31	Pension Money Market Fund II	ULIF-039-28/12/09-PNMNMKFND-107	28-Dec-09	Non Par	8.25	18.02	18.02	17.75	17.48	17.22	16.95	6.32%	7.40%	18.02
32	Guarantee Fund	ULIF-048-05/02/10-GRTFND-107	05-Feb-10	Non Par	33.97	18.54	18.54	17.90	17.59	17.06	16.14	14.89%	7.12%	18.57
33	Peak Guarantee Fund I	ULIF-049-14/02/10-PKGRTFND1-107	14-Feb-10	Non Par	17.64	17.53	17.53	16.95	16.66	16.23	15.40	13.83%	6.64%	17.56
34	Kotak Group Dynamic Floor Fund	ULGF-015-07/01/10-DYFLRFND-107	07-Jan-10	Non Par	4.25	28.40	28.40	27.90	27.33	26.53	25.51	11.32%	7.36%	28.44
35	Money Market Fund	ULIF-041-05/01/10-MNMKFND-107	05-Jan-10	Non Par	271.34	17.98	17.98	17.72	17.45	17.19	16.92	6.29%	7.37%	17.98
36	Pension Balanced Fund II	ULIF-046-24/01/10-PNBALFND2-107	24-Jan-10	Non Par	3.62	22.26	22.26	21.37	20.82	20.15	18.68	19.18%	10.89%	22.29
37	Pension Classic Opportunities Fund	ULIF-042-07/01/10-PNCLAOPPFND-10	07-Jan-10	Non Par	127.86	29.47	29.47	27.14	25.95	24.87	21.75	35.51%	14.30%	29.51
38	Pension Frontline Equity Fund	ULIF-044-11/01/10-PNFRLEQFND-10	11-Jan-10	Non Par	26.48	27.12	27.12	25.05	24.10	23.20	20.46	32.56%	13.40%	27.12
39	Pension Floor Fund II	ULIF-043-08/01/10-PNFLRFND2-107	08-Jan-10	Non Par	65.69	17.95	17.95	17.52	17.13	16.58	15.74	14.07%	7.84%	17.98
40	Discontinued Policy Fund	ULIF-050-23/03/11-DISPOLFND-107	23-Mar-11	Non Par	181.00	16.68	16.68	16.44	16.22	15.99	15.75	5.87%	6.81%	16.68
41	Kotak Group Secure Capital Fund	ULGF-016-12/04/11-SECCAPFND-10	12-Apr-11	Non Par	433.45	18.23	18.23	18.39	18.14	17.58	17.51	4.12%	8.30%	18.44
42	Kotak Group Short Term Bond Fund	ULGF-018-18/12/13-SHTRMBND-107	19-Oct-15	Non Par	61.93	11.66	11.66	11.62	11.39	11.16	11.05	5.59%	NA	11.71
	TOTAL				12,801.79									

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the Board.

All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

- Note: 1) NA represents funds for which NAV is not available for the entire one or three years respectively .
2) Post Redemption of all units on 12/03/2013, Kotak Group Money Market Fund was relaunched from 13/08/2013.
3)The unit creation was done in Kotak Group Short Term Bond Fund on 19/10/15 for first time

Signature: _____
Full Name **Cedric Fernandes**
Chief of Finance

Date: 15-Jan-18

Note:

1. * NAV should reflect the published NAV on the reporting date

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - Traditional

Insurer: **Kotak Mahindra Life Insurance Company Ltd.**

Date: **31-Dec-17**

(Rs in Crores)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31-12-2017	As % of total for this class	As at 31-12-2016	As % of total for this class	As at 31-12-2017	As % of total for this class	As at 31-12-2016	As % of total for this class
Break down by credit rating								
AAA rated	1,553.07	16.28%	1,411.03	17.61%	1,545.78	16.42%	1,350.02	18.13%
AA or better	359.92	3.77%	297.70	3.72%	355.99	3.78%	291.48	3.91%
Rated below AA but above A	173.22	1.82%	252.94	3.16%	172.42	1.83%	249.99	3.36%
Rated below A but above B	40.43	0.42%	-	0.00%	40.00	0.42%	-	0.00%
Any other	89.24	0.94%	110.66	1.38%	89.24	0.95%	110.66	1.49%
Central Government	7,120.75	74.63%	5,518.91	68.90%	7,009.60	74.44%	5,041.21	67.71%
State Government	205.40	2.15%	419.27	5.23%	202.95	2.16%	402.16	5.40%
Total	9,542.02	100.00%	8,010.50	100.00%	9,415.98	100.00%	7,445.51	100.00%
Breakdown By Residual maturity								
Up to 1 year	114.24	1.20%	180.02	2.25%	114.08	1.21%	178.69	2.40%
more than 1 year and upto 3 years	513.30	5.38%	565.94	7.06%	508.92	5.40%	558.86	7.51%
More than 3 years and up to 7 years	491.05	5.15%	542.09	6.77%	481.34	5.11%	524.76	7.05%
More than 7 years and up to 10 years	932.84	9.78%	815.38	10.18%	935.53	9.94%	778.67	10.46%
More than 10 years and up to 15 years	405.44	4.25%	451.45	5.64%	401.36	4.26%	424.06	5.70%
More than 15 years and up to 20 years	4.59	0.05%	5.04	0.06%	4.65	0.05%	4.87	0.07%
Above 20 years	7,080.56	74.20%	5,450.58	68.04%	6,970.10	74.02%	4,975.61	66.83%
Total	9,542.02	100.00%	8,010.50	100.00%	9,415.98	100.00%	7,445.51	100.00%
Breakdown by type of the issuer								
a. Central Government	7,120.75	74.63%	5,518.91	68.90%	7,009.60	74.44%	5,041.21	67.71%
b. State Government	205.40	2.15%	419.27	5.23%	202.95	2.16%	402.16	5.40%
c. Corporate Securities	2,215.88	23.22%	2,072.32	25.87%	2,203.43	23.40%	2,002.15	26.89%
Total	9,542.02	100.00%	8,010.50	100.00%	9,415.98	100.00%	7,445.51	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/Investment regulations.

Date : 25-Jan-2018

Signature: _____

Full Name

Cedric Fernandes

Chief of Finance

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - ULIP

Insurer: Kotak Mahindra Life Insurance Company Ltd.

Date: 31-Dec-17

(Rs in Crores)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31-12-2017	As % of total for this class	As at 31-12-2016	As % of total for this class	As at 31-12-2017	As % of total for this class	As at 31-12-2016	As % of total for this class
Break down by credit rating								
AAA rated	2,533.86	49.29%	2,554.88	53.22%	2,560.49	49.22%	2,538.54	53.18%
AA or better	196.96	3.83%	298.42	6.22%	198.28	3.81%	296.75	6.22%
Rated below AA but above A	33.42	0.65%	-	0.00%	32.94	0.63%	-	0.00%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Central Government	2,134.89	41.53%	1,694.84	35.30%	2,168.01	41.68%	1,692.43	35.45%
State Government	241.69	4.70%	252.76	5.26%	242.12	4.65%	245.79	5.15%
Total	5,140.82	100.00%	4,800.91	100.00%	5,201.84	100.00%	4,773.51	100.00%
Breakdown By Residual maturity								
Up to 1 year	497.27	9.67%	870.65	18.14%	497.90	9.57%	871.11	18.25%
more than 1 year and upto 3 years	608.21	11.83%	641.47	13.36%	610.01	11.73%	636.77	13.34%
More than 3 years and up to 7 years	727.96	14.16%	924.35	19.25%	718.80	13.82%	901.26	18.88%
More than 7 years and up to 10 years	1,011.15	19.67%	797.40	16.61%	1,021.93	19.65%	786.47	16.48%
More than 10 years and up to 15 years	690.45	13.43%	234.35	4.88%	704.82	13.55%	233.31	4.89%
More than 15 years and up to 20 years	80.50	1.57%	196.42	4.09%	81.78	1.57%	199.58	4.18%
Above 20 years	1,525.29	29.67%	1,136.26	23.67%	1,566.61	30.12%	1,145.01	23.99%
Total	5,140.82	100.00%	4,800.91	100.00%	5,201.84	100.00%	4,773.51	100.00%
Breakdown by type of the issuer								
a. Central Government	2,134.89	41.53%	1,694.84	35.30%	2,168.01	41.68%	1,692.43	35.45%
b. State Government	241.69	4.70%	252.76	5.26%	242.12	4.65%	245.79	5.15%
c. Corporate Securities	2,764.24	53.77%	2,853.31	59.43%	2,791.71	53.67%	2,835.29	59.40%
Total	5,140.82	100.00%	4,800.91	100.00%	5,201.84	100.00%	4,773.51	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Date : 25-Jan-2018

Signature: _____

Full Name

Cedric Fernandes
Chief of Finance

Related Party Transactions							
SI No	Name of the Related Party	Relationship	Nature of transaction	Consideration paid / received*			
				For the Quarter ended 31st Dec 2017 (Audited)	Up to the Quarter ended 31st Dec 2017 (Audited)	For the Quarter ended 31st Dec 2016 (Audited)	Up to the Quarter ended 31st Dec 2016 (Audited)
1	Kotak Mahindra Bank Ltd	Holding Company	Purchase of Investment	6,961	6,961	2,652	11,790
2	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Sale of Commercial Paper / Bonds / Debentures	-	-	-	1,000
3	Kotak Mahindra Bank Ltd	Holding Company	Purchase of Assets	6	6	-	-
4	Kotak Mahindra Bank Ltd	Holding Company	Sale of Investment	0	3,169	-	-
5	Kotak Mahindra Bank Ltd	Holding Company	Sale of Asset	-	-	-	14.29
6	Kotak Securities Ltd	Fellow Subsidiaries	Brokerage Expenses	59	143	34	77.28
7	Kotak Mahindra Bank Ltd	Holding Company	Commission Paid	3,670	8,366	2,595	6,960
8	Kotak Securities Ltd	Fellow Subsidiaries	Commission Paid	3	10	3	11
9	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Commission Paid	0	1	1	1.56
10	Kotak Mahindra Bank Ltd	Holding Company	Bank Charges	3	31	6	17.78
11	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements from companies for Services provided	14	26	7	17
12	Kotak Mahindra Pension Fund	Fellow Subsidiaries	Reimbursements from companies for Services provided	8	20	6	17
13	Kotak Mahindra General Insurance Co	Fellow Subsidiaries	Reimbursements from companies for Services provided	5	17	5	16.93
14	Old Mutual PLC	Joint Venture	Reimbursements from companies	80	104	-	-
15	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements to companies for Services received	856	2,609	837	2,439.82
16	Kotak Securities Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	0	2	1	4
17	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	1	3	1	2.70
18	Key Management Personnel	Key Management Personnel	Remuneration of Key Management Personnel	246	449	83	233
19	Kotak Mahindra Bank Ltd	Holding Company	Interest Income	(0)	10	25	77.82
20	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Interest Income	231	898	411	1,055.77
21	Kotak Mahindra Asset Management Co	Fellow Subsidiaries	Premium Income	(0.00)	7.29	-	9.49
22	Kotak Mahindra Bank Ltd	Holding Company	Bank Deposit Placed	-	-	-	-
23	Kotak Mahindra Bank Ltd	Holding Company	Bank Deposit Redeem	-	-	469	469
24	Kotak Mahindra Bank Ltd	Holding Company	Purchase of Fixed Assets	-	-	0	0.48
25	Kotak Mahindra Bank Ltd	Holding Company	Premium Income	(0.22)	299.39	0.77	248.18
26	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Premium Income	(0.00)	9.24	0.02	7.64
27	Kotak Securities Ltd	Fellow Subsidiaries	Premium Income	(0.40)	25.07	0.02	19.20
28	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Premium Income	0.03	3.19	(0.06)	3.08
29	Kotak Investment Advisors Ltd	Fellow Subsidiaries	Premium Income	-	3.55	-	3.14
30	Kotak Mahindra Trusteeship Service Li	Fellow Subsidiaries	Premium Income	-	0.18	-	0.15
31	Kotak Life Insurance Superannuation F	Enterprises in which key man	Premium Income	5.13	16.68	10.07	18.57
32	Kotak Mahindra Old Mutual Life Insura	Enterprises in which key man	Premium Income	300.00	300.00	300.00	450.00
33	Key Management Personnel	Key Management Personnel	Receipt of Premium	-	1.05	-	1.05
34	Individuals having significant influence	Individuals having significant i	Receipt of Premium	2	6	8.73	12.09
35	Kotak Commodities Services Ltd	Individuals having significant i	Receipt of Premium	-	0.01	-	1.55
36	Kotak Education Foundation	Entities having significant infl	Contribution towards Corporate Social Responsibility	100	100	-	-
37	Kotak Life Insurance Superannuation F	Enterprises in which key man	Superannuation Fund Contribution	5	17	10	18.57
38	Kotak Mahindra Old Mutual Life Insura	Enterprises in which key man	Gratuity Fund Contribution	300	300	300	450.00
39	Kotak Mahindra General Insurance Co	Fellow Subsidiaries	Premium Income	0.00	2.65	0.06	1.97

PERIODIC DISCLOSURES

FORM L-31 LNL - 6 : Board of Directors & Key Person

Insurer:	KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd)	Date: December 31, 2017
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BOD and Key Person information

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Uday Kotak	Chairman - Non Executive	
2	Mr. Shailesh Devchand	Vice Chairman - Non Executive	Ceased to be Director w.e.f. October 13, 2017
3	Mr. G. Murlidhar	Managing Director	
4	Mr. Shivaji Dam	Non Executive Director	
5	Ms. Anita Ramachandran	Independent Director	
6	Mr. Prakash Apte	Independent Director	
7	Mr. Paresh Parasnis	Independent Director	
8	Mr. Gaurang Shah	Non Executive Director	
9	Mr. Dipak Gupta	Non Executive Director	
10	Mr. David Buenfil	Non Executive Director	Ceased to be Director w.e.f. October 13, 2017

Key Persons as defined in Corporate Governance Guidelines issued on May 18, 2016

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Sunil Sharma	Appointed Actuary & Chief Risk Officer	
2	Mr. Cedric Fernandes	Chief Financial Officer	
3	Mr. Sudhakar Shanbhag	Chief Investment Officer	
4	Mr. Muralikrishna Cheruvu	Chief Compliance Officer and Company Secretary	
5	Mr. Suresh Agarwal	Chief Distribution Officer	
6	Mr. Hitesh Veera	Senior Executive Vice President, Central Operations	
7	Mr. J M Prasad	Head, Human Resources	

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016.
AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

		Form Code: <u>015</u>	
Name of Insurer: <u>Kotak Mahindra Life Insurance Company Limited</u>	Registration Number: <u>107</u>	Classification Code: <u>1</u>	
Classification: <u>Business Within India</u>			

(1)	Description (2)	Adjusted Value (Amount in Lakhs)	
		As at 31st December 2017	As at 31st December 2016
		(4)	
01	Available Assets in Policyholders' Fund:	22,43,623	17,67,751
	Deduct:		
02	Mathematical Reserves	21,16,802	16,81,285
03	Other Liabilities	88,013	59,025
04	Excess in Policyholders' funds (01 - 02 - 03)	38,808	27,441
05	Available Assets in Shareholders Fund (including NFRSM):	1,93,299	1,60,390
	Deduct:		
06	Other Liabilities of shareholders' fund	1,294	630
07	Excess in Shareholders' funds (05 - 06)	1,92,005	1,59,759
08	Total ASM (04)+(07)	2,30,813	1,87,201
09	Total RSM	74,972	61,109
10	Solvency Ratio (ASM/RSM)	3.08	3.06

(1)	Description (2)	Adjusted Value (Amount in Lakhs)	
		As at 31st December 2017	As at 31st December 2016
		(4)	
01	Available Assets in Policyholders' Fund:	22,43,623	17,67,751
	Deduct:		
02	Mathematical Reserves	21,16,802	16,81,285
03	Other Liabilities	88,013	59,025
04	Excess in Policyholders' funds (01 - 02 - 03)	38,808	27,441
05	Available Assets in Shareholders Fund (excluding NFRSM):	93,846	81,858
	Deduct:		
06	Other Liabilities of shareholders' fund	1,294	630
07	Excess in Shareholders' funds (05 - 06)	92,552	81,228
08	Total ASM (04)+(07)	1,31,359	1,08,669
09	Total RSM	74,972	61,109
10	Solvency Ratio (ASM/RSM)	1.75	1.78

Certification:

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and Insurance Amendment Act, 2015, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: <u>Mumbai</u>	Name of Appointed Actuary
Date: <u>31st December 2017</u>	Sunil Sharma

Notes

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDA-Assets-AA under Policyholders' A/C as specified in Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDA-Assets-AA under Shareholders' A/C as specified in Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016;

Form L-33-NPAs-7A

FORM 7

(Read with Regulation 10)

Name of the Insurer:

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED(Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd)

Registration Number:

107

Statement as on :

31-Dec-17

Rs.Crore

DETAILS OF NON-PERFORMING ASSETS

Name of Fund: Life Fund

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31st Dec 2017)	Prev. FY (As on 31st Mar 2017)	YTD (As on 31st Dec 2017)	Prev. FY (As on 31st Mar 2017)	YTD (As on 31st Dec 2017)	Prev. FY (As on 31st Mar 2017)	YTD (As on 31st Dec 2017)	Prev. FY (As on 31st Mar 2017)	YTD (As on 31st Dec 2017)	Prev. FY (As on 31st Mar 2017)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	1,728.86	1,647.83	109.24	132.72	21.30	75.13	8,603.06	6,853.18	10,462.46	8,708.87
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	0.44	0.53	-	-	-	-	0.44	0.53
7	Net Investment Assets (1-4)	1,728.86	1,647.83	109.24	132.72	21.30	75.13	8,603.06	6,853.18	10,462.46	8,708.87
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: 25-Jan-18

Signature: _____

Cedric Fernandes
Chief of Finance

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

Note: Investment Assets reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet excluding Policy loans in Schedule 9 AT1 Bonds and Units of INVIT are included in "All Other Assets"

Form L-33-NPAs-7A

FORM 7

(Read with Regulation 10)

Name of the Insurer:

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED(Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd)

Registration Number:

107

Statement as on :

31-Dec-17

Rs.Crore

DETAILS OF NON-PERFORMING ASSETS

Name of Fund: General Annuity and Pension Fund

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31st Dec 2017)	Prev. FY (As on 31st Mar 2017)	YTD (As on 31st Dec 2017)	Prev. FY (As on 31st Mar 2017)	YTD (As on 31st Dec 2017)	Prev. FY (As on 31st Mar 2017)	YTD (As on 31st Dec 2017)	Prev. FY (As on 31st Mar 2017)	YTD (As on 31st Dec 2017)	Prev. FY (As on 31st Mar 2017)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	84.98	160.94	-	-	3.20	7.50	380.34	300.71	468.52	469.14
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	84.98	160.94	-	-	3.20	7.50	380.34	300.71	468.52	469.14
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: 25-Jan-18

Signature: _____

Cedric Fernandes
Chief of Finance

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

Form L-33-NPAs-7A

FORM 7

(Read with Regulation 10)

Name of the Insurer:

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED(Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd)

Registration Number:

107

Statement as on :

31-Dec-17

Rs.Crore

DETAILS OF NON-PERFORMING ASSETS

Name of Fund: Unit Linked Funds

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31st Dec 2017)	Prev. FY (As on 31st Mar 2017)	YTD (As on 31st Dec 2017)	Prev. FY (As on 31st Mar 2017)	YTD (As on 31st Dec 2017)	Prev. FY (As on 31st Mar 2017)	YTD (As on 31st Dec 2017)	Prev. FY (As on 31st Mar 2017)	YTD (As on 31st Dec 2017)	Prev. FY (As on 31st Mar 2017)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	2,023.07	2,054.39	-	-	214.55	293.32	10,564.18	9,024.48	12,801.79	11,372.19
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	2,023.07	2,054.39	-	-	214.55	293.32	10,564.18	9,024.48	12,801.79	11,372.19
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: 25-Jan-18

Signature: _____

Cedric Fernandes
Chief of Finance

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

FORM L-34-Yield on Investments-1

FORM - 1

(Read with Regulation 10)

Name of the Insurer: KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED(Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd)

Registration Number: 107

Statement as on : 31-Dec-17

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund: Life Business

Name of the Fund: Life Business

Rs Crore

No.	Category of Investment	Category Code	Current Quarter					Year to Date (current year)					Year to Date (previous year) ¹							
			Investment (Rs.) ²	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³	Investment (Rs.)	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³	Investment (Rs.)	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³
A	Government Securities																			
A01	Central Government Bonds	CGSB	6,227.69	6,665.01	6,779.43	126.72	8.07	8.07	5,827.13	6,665.01	6,779.43	361.42	8.23	8.23	4,561.14	4,856.10	5,323.08	300.21	8.76	8.76
A02	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B	Government Securities/Other Approved Securities																			
B01	Central Government Guaranteed	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGGB	42.69	12.85	13.50	2.37	22.02	22.02	64.45	12.85	13.50	5.70	11.73	11.73	77.98	83.29	88.09	4.78	8.16	8.16
B03	State Government Guaranteed	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities	SGOA	22.02	22.02	22.16	0.43	7.80	7.80	28.62	22.02	22.16	2.03	9.41	9.41	40.95	40.93	42.18	2.40	7.79	7.79
B05	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C	Housing & Loans To State Govt. For Housing And Fire Fighting Equipment																			
TAXABLE BONDS OF																				
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C08	Bonds/Debtentures issued by NHB / Institution accredited by NHB	HTDN	339.53	328.43	329.65	10.07	11.76	11.76	363.60	328.43	329.65	27.53	10.05	10.05	385.60	425.52	440.94	26.18	9.03	9.03
C12	Debtentures / Bonds / CPs / Loans	HODS	27.72	20.00	20.00	0.63	9.00	9.00	29.24	20.00	20.00	1.98	8.97	8.97	39.16	30.00	30.00	2.65	9.02	9.02
Infrastructure Investments																				
C20	Infrastructure - Other Approved Securities	ISAS	406.64	400.65	398.83	7.97	7.78	7.78	370.00	400.65	398.83	21.90	7.86	7.86	119.83	209.65	216.76	7.18	7.97	7.97
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C22	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	12.96	14.71	12.66	(0.06)	(0.66)	(0.66)
C28	LT Bank Bonds Approved Investment - Infrastructure	ILBI	7.96	29.24	29.06	0.10	7.64	7.64	16.73	29.24	29.06	2.04	18.19	18.19	60.29	91.60	94.19	4.82	10.64	10.64
TAXI B BONDS OF																				
C29	Infrastructure - PSU - Debtentures / Bonds	IPTD	476.75	582.95	584.02	9.37	7.80	7.80	412.14	582.95	584.02	29.46	9.49	9.49	390.30	374.36	399.15	28.55	9.73	9.73
C30	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	0.84	-	-	0.00	8.88	8.88
C31	Infrastructure - Other Corporate Securities - Debtentures/ Bonds	ICTD	228.57	228.47	234.70	5.17	8.98	8.98	228.97	228.47	234.70	15.49	8.98	8.98	155.04	179.11	191.56	10.82	9.29	9.29
C32	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	6.28	-	-	0.44	212.63	212.63	15.53	-	-	0.51	6.14	6.14	0.15	-	-	0.22	1,352.69	1,352.69
C37	Infrastructure - Debtentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D	Approved Investment Subject To Exposure Norms																			
D01	PSU - Equity shares - quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-	0.78	-	-	(0.11)	(133.96)	(133.96)
D02	Corporate Securities - Equity shares (Ordinary-quoted)	EACE	850.62	627.23	868.56	20.31	9.47	9.47	830.68	627.23	868.56	49.93	7.98	7.98	535.32	654.63	607.65	14.03	3.49	3.49
D05	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	-	2.24	-	-	0.06	7.89	7.89	2.32	2.24	2.26	0.14	8.07	8.07
D07	Corporate Securities - Preference	EPNG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D09	Corporate Securities - Debtentures	ECGS	321.91	321.92	326.27	8.16	10.05	10.05	293.26	321.92	326.27	24.52	11.10	11.10	216.33	219.70	226.22	17.35	10.68	10.68
D10	Corporate Securities - Debtentures / Bonds/ CPs / Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	5.00	-	-	0.01	13.11	13.11
D12	Investment properties - Immovable	EINP	173.72	154.81	173.72	3.59	8.21	8.21	173.69	154.81	173.72	10.69	8.17	8.17	94.07	154.72	173.63	5.31	7.51	7.51
D13	Loans - Policy Loans	ELPL	23.07	23.42	23.42	0.70	12.12	12.12	21.45	23.42	23.42	2.03	12.57	12.57	20.73	20.82	20.82	1.96	12.57	12.57
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance Swaiting Investment), CCIL, RBI	ECDB	129.13	136.24	136.24	2.87	8.81	8.81	114.58	136.24	136.24	7.52	8.71	8.71	59.03	77.95	77.95	3.70	8.33	8.33
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	50.84	-	-	0.06	13.52	13.52
D18	Deposits - Repo / Reverse Repo -	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D21	CCIL - CBL0	ECBO	13.78	21.30	21.30	0.17	4.81	4.81	12.04	21.30	21.30	0.46	5.25	5.25	10.46	60.84	60.84	0.44	5.75	5.75
D22	Commercial papers	ECPC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D23	Application Money	ECAM	9.47	-	-	-	-	-	73.45	-	-	-	-	-	29.29	-	-	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	25.43	25.43	25.88	0.58	8.99	8.99	25.84	25.43	25.88	1.74	8.93	8.93	26.46	26.45	27.41	1.78	8.95	8.95
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	39.46	-	-	0.60	6.35	6.35	40.52	-	-	1.88	6.46	6.46	31.10	0.26	0.26	1.66	7.19	7.19
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	24.14	-	-	0.37	6.37	6.37	24.86	-	-	1.16	6.48	6.48	19.39	0.31	0.31	1.03	7.18	7.18
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Comoliant) Perpetual Bonds -	EAPB	100.65	100.02	99.42	2.23	8.79	8.79	100.77	100.02	99.42	5.66	8.76	8.76	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	47.43	49.80	46.94	1.21	10.14	10.14	47.74	49.80	46.94	1.67	5.97	5.97	-	-	-	-	-	-
E	Other Investments																			
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	435.94	356.80	451.86	4.64	4.22	4.22	280.45	356.80	451.86	10.50	4.97	4.97	115.78	88.42	116.69	(2.14)	(2.46)	(2.46)
E06	Debtentures	OLDB	210.00	209.99	211.23	5.80	10.96	10.96	234.91	209.99	211.23	19.36	10.94	10.94	169.45	249.99	252.94	14.35	11.27	11.27
E10	Preference Shares	OPSH	12.14	12.14	12.14	0.02	0.67	0.67	12.14	12.14	12.14	0.02	0.22	0.22	12.14	12.14	12.14	-	-	-
E14	Term Loans (without Charge)	OTLW	90.69	89.24	89.24	2.41	10.54	10.54	93.97	89.24	89.24	7.53	10.63	10.63	74.61	110.66	110.66	7.02	12.53	12.53
E11	Alternate Investment Funds (Category I)	OAFI	10.09	10.00	10.25	0.36	14.34	14.34	10.10	10.00	10.25	1.08	14.23	14.23	10.14	10.00	10.25	1.18	15.55	15.55
E12	Alternate Investment Funds- (Category II)	OAFB	32.71	32.09	33.11	0.93	11.27	11.27	32.67	32.09	33.11	2.46	9.99	9.99	22.02	25.00	26.05	1.44	8.69	8.69
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	2.44	2.43	2.42	0.05	8.06	8.06	2.43	2.43	2.42	0.08	8.01	8.01	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	0.08	-	-	0.00	7.76	7.76
E16	Mutual Funds (under Insurer's)	OMPG	-	-	-	-	-	-	-	-	-	-	-	0.82	-	-	0.00	8.10	8.10	
TOTAL			10,338.69	10,462.46	10,943.35	218.28														

FORM L-34-Yield on Investments-1

FORM - 1

(Read with Regulation 10)

Name of the Insurer:

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd)

Registration Number:

107

Statement as on :

31-Dec-17

Statement of Investment and Income on Investment

Name of the Fund: General Annuity and Pension Business

Periodicity of Submission:

Quarterly

Rs Crore

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ¹									
			Investment (Rs.) ²	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³	Investment (Rs.)	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³	Investment (Rs.)	Investment - Book Value	Investment - Market Value	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³
A	Government Securities																			
A01	Central Government Bonds	CGSB	260.38	322.58	319.15	5.14	7.92	7.92	221.15	322.58	319.15	13.01	7.81	7.81	184.34	142.82	152.23	20.59	14.86	14.86
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B	Government Securities/Other Approved Securities																			
B01	Central Government Guaranteed	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure)	SGOA	-	-	-	-	-	-	1.36	-	-	0.05	33.70	33.70	1.36	1.36	1.41	0.08	8.13	8.13
B02	State Government Bonds	SGGB	64.37	35.20	35.76	3.28	20.45	20.45	82.42	35.20	35.76	7.19	11.57	11.57	92.21	96.75	101.69	5.64	8.14	8.14
C	Housing & Loans To State Govt. For Housing And Fire Fighting Equipment																			
TAXABLE BONDS OF																				
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C09	Bonds/Debentures issued by NHB / Institution accredited by NHB	HTDN	43.11	41.21	41.57	1.13	10.54	10.54	51.04	41.21	41.57	4.08	10.60	10.60	55.60	63.25	65.31	3.48	8.34	8.34
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Investments																				
C20	Infrastructure - Other Approved Securities	ISAS	16.05	10.12	10.29	0.22	5.40	5.40	13.50	10.12	10.29	0.88	8.63	8.63	15.30	22.27	22.77	0.78	8.03	8.03
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C22	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	0.23	0.26	0.23	-	-	-
C28	LT Bank Bonds Approved Investment-Infrastructure	ILBI	-	-	-	-	-	-	1.55	-	-	0.09	11.84	11.84	2.82	7.06	7.10	0.18	8.39	8.39
TAXABLE BONDS OF																				
C29	Infrastructure - PSU - Debentures / Bonds / CPs / Loans	IPTD	20.39	17.58	17.79	0.46	9.14	9.14	23.71	17.58	17.79	1.71	9.59	9.59	37.35	42.03	43.21	3.33	11.86	11.86
C30	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	10.13	-	-	0.01	8.88	8.88
C31	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	5.00	5.00	5.15	0.12	9.25	9.25	5.00	5.00	5.15	0.34	9.15	9.15	5.00	5.00	5.30	0.34	9.17	9.17
C32	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	0.31	-	-	(0.02)	(128.68)	(128.68)	-	-	-	-	-	-
C37	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Approved Investment Subject To Exposure Norms																				
D01	PSU - Equity shares - quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D02	Corporate Securities - Equity shares (Ordinary-quoted)	EACE	12.86	8.98	13.36	0.21	6.56	6.56	12.38	8.98	13.36	0.64	6.90	6.90	8.42	8.45	9.99	0.21	3.33	3.33
D05	Corporate Securities - Bonds - (Taxable)	EPBT	0.20	-	-	0.01	15.77	15.77	0.29	-	-	0.02	10.06	10.06	0.64	0.40	0.42	0.12	24.97	24.97
D07	Corporate Securities - Preference	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D09	Corporate Securities - Debentures	ECOS	21.85	20.99	21.24	0.49	8.99	8.99	31.05	20.99	21.24	2.43	10.41	10.41	62.85	81.92	82.55	4.61	9.77	9.77
D10	Corporate Securities - Bonds / Bonds/ CPs Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	19.99	19.99	20.02	1.14	8.42	8.42
D12	Investment properties - Immovable	EINP	4.89	3.47	4.89	0.10	7.81	7.81	4.89	3.47	4.89	0.28	7.57	7.57	4.89	3.47	4.89	0.28	7.52	7.52
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	EDDB	0.01	0.01	0.01	0.00	6.64	6.64	0.01	0.01	0.01	0.00	7.07	7.07	0.01	0.01	0.01	0.00	7.86	7.86
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	30.94	-	-	0.03	13.25	13.25
D18	Deposits - Repo / Reverse Repo -	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D21	CCIL - CBLO	ECBO	4.81	3.20	3.20	0.01	5.08	5.08	4.04	3.20	3.20	0.02	5.22	5.22	9.01	1.80	1.80	0.10	6.24	6.24
D22	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	19.82	-	-	0.02	8.92	8.92
D23	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	0.40	0.20	0.20	0.01	14.07	14.07	0.40	0.20	0.20	0.03	10.34	10.34	0.40	0.40	0.42	0.03	8.70	8.70
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	3.78	-	-	0.06	6.40	6.40	3.90	-	-	0.19	6.71	6.71	8.55	2.18	2.18	0.46	7.31	7.31
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	2.30	-	-	0.03	6.38	6.38	2.35	-	-	0.11	6.62	6.62	5.15	2.84	2.84	0.28	7.29	7.29
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E	Other Investments																			
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	Alternate Investment Funds (Category I)	OAFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	Alternate Investment Funds (Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E06	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	0.20	-	-	0.00	424.78	424.78	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL			460.20	468.52	472.60	11.27	9.82	9.82	459.56	468.52	472.60	31.07	8.97	8.97	575.03	502.26	524.36	41.72	9.66	9.66

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Jan-18

Note: Category of Investment (COI) shall

1 Based on daily simple Average of

Investments

2 Yield netted for Tax

3 42972

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

Signature:
Full Name

Cedric Fernandes
Chief of Finance

Form L-35-Downgrading Of Investments - 2**FORM - 2**

(Read with Regulation 10)

PART - A

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..

Registration Number: 107

Statement as on: **31-Dec-17**Name of Fund Life Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

Rs Crore

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>¹								
	14.00% Janalakshmi Financial Services Ltd- 30.06.2019	OLDB	40.00	28-Jan-14	ICRA	ICRA - A	ICRA - A-	19-Dec-17	
B.	<u>As on Date</u>²								
	9.00% BOI Perpetual Bond Call - 09.12.2019	EUPD	9.82	08-May-13	CRISIL	CRISIL - AAA	CRISIL - AA+	10-Mar-16	
	8.90% BOI Perpetual Bond Call - 10.02.2019	OLDB	10.01	08-May-13	CARE	CARE - AAA	CARE - AA-	22-Mar-16	
	8.90% BOB Perpetual Bond Call- 30.01.2019	EUPD	5.01	08-May-13	CARE	CARE - AAA	CARE - AA+	28-Mar-16	
	9.15% BOB Perpetual Bond - CALL 23.11.2019	EUPD	1.00	23-Nov-09	CARE	CARE - AAA	CARE - AA+	28-Mar-16	
	9.20% BOB Perpetual Bond- CALL 09.10.2019	EUPD	5.01	30-Apr-13	CARE	CARE - AAA	CARE - AA+	28-Mar-16	
	8.72% SAIL - 30.04.2020	ORAD	2.23	21-May-13	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	03-Aug-17	
	14.00% Janalakshmi Financial Services Ltd- 30.06.2019	OLDB	40.00	28-Jan-14	ICRA	ICRA - A	ICRA - A-	19-Dec-17	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 25-Jan-18

Signature

Cedric Fernandes

Chief Finance Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.*
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04*

Form L-35-Downgrading Of Investments - 2**FORM - 2**

(Read with Regulation 10)

PART - A

Name of the Insurer: KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Registration Number: 107

Statement as on: 31-Dec-17

Name of Fund General Annuity and Pension Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

Rs Crore

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
B.	<u>As on Date ²</u>								
	9.00% BOI Perpetual Bond Call - 09.12.2019	EUPD	0.20	08-May-13	CRISIL	CRISIL - AAA	CRISIL - AA+	10-Mar-16	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 25-Jan-18

Signature

Cedric Fernandes

Chief Finance Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

Form L-35-Downgrading Of Investments - 2**FORM - 2**

(Read with Regulation 10)

PART - A

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..

Registration Number: 107

Statement as on: **31-Dec-17** Name of Fund Linked Fund**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

Rs Crore

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
B.	<u>As on Date</u> ²								
	9.05% BOB Perpetual Bond Call- 27.08.2020	EUPD	0.62	01-Sep-10	CARE	CARE - AAA	CARE - AA+	28-Mar-16	
	8.65% SAIL - 30.12.2019	ORAD	1.21	14-Jan-10	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	03-Aug-17	
	8.72% SAIL - 30.04.2020	ORAD	1.01	30-Jan-13	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	03-Aug-17	
	8.90% SAIL - 01.05.2019 CALL 01.05.2014	ORAD	30.29	01-May-09	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	03-Aug-17	
	9.00% SAIL - 14.10.2024	ORAD	0.91	14-Oct-14	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	03-Aug-17	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature

Date : 25-Jan-18

Cedric Fernandes

Chief Finance Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES

FORM L-36 -Premium and number of lives covered by policy type

Date: 31.12.2017

Insurer:KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED(Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd)

Sl. No	Particulars	CURRENT QUARTER				SAME QUARTER PREVIOUS YEAR				Up to the period				Same period of the previous year				
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	
1	First year Premium																	
	i Individual Single Premium- (ISP)																	
	From 0-10000	23.13	11,564	11,563	578.20	9.38	4627	4614	231.40	63.49	31613	31586	1,580.67	36.76	18270	18217	913.93	
	From 10,001-25,000	1.90	8	8	92.84	1.03	4	4	57.29	5.34	27	27	373.59	4.83	22	22	261.14	
	From 25001-50,000	0.33	1	1	6.98	0.64	2	2	43.00	1.27	3	3	49.98	4.42	7	7	239.35	
	From 50,001-75,000	0.90	-	-	0.00	-	-	-	-	1.47	1	1	50.00	3.23	5	5	122.00	
	From 75,001-100,000	107.91	106	104	291.45	56.83	57	54	173.75	271.83	270	265	680.56	137.53	137	130	397.75	
	From 1,00,001-1,25,000	11.65	10	10	62.76	9.55	8	8	30.50	36.83	32	32	427.91	16.51	14	14	112.13	
	Above Rs. 1,25,000	6,563.19	459	449	64,703.70	3,418.26	221	223	34,097.05	17,430.64	1249	1183	1,70,804.20	9,607.47	689	686	95,270.62	
	ii Individual Single Premium (SPA)- Annuity																	
	From 0-50000	0.50	1	1	0.03	6.57	16	16	2.95	5.49	11	10	0.34	17.52	43	44	4.55	
	From 50,001-100,000	16.29	17	16	1.06	21.61	26	26	1.47	35.69	39	38	2.48	37.99	47	47	2.50	
	From 1,00,001-150,000	3.00	2	2	0.19	8.53	7	6	0.53	41.67	31	32	2.71	37.43	30	33	2.51	
	From 150,001-2,00,000	38.29	20	20	5.51	40.18	21	22	8.09	125.89	66	67	11.72	65.83	34	36	14.36	
	From 2,00,001-250,000	18.07	8	8	3.63	24.75	11	10	1.62	51.09	22	23	5.87	33.70	15	14	2.27	
	From 2,50,001-3,00,000	49.96	17	17	3.38	17.82	6	6	1.33	101.68	35	34	7.19	29.73	10	10	2.10	
	Above Rs. 3,00,000	583.37	60	59	47.43	810.07	70	71	59.73	1,456.29	144	145	108.96	1,121.50	103	101	80.35	
	iii Group Single Premium (GSP)																	
	From 0-10000	-0.03	17	(10,290)	-16,246.21	-17.21	5	-6697	-16,353.63	-17.68	23	-8859	-40,401.62	-17.04	11	-17573	-52,573.17	
	From 10,001-25,000	2.44	2	(37)	-2,825.45	2.18	3	-158	-709.20	2.68	5	-80	256.97	2.23	7	257	-151.44	
	From 25001-50,000	3.21	3	559	446.39	6.00	1	981	801.88	6.32	6	-1062	68.48	5.26	7	408	-1,162.09	
	From 50,001-75,000	6.75	3	949	682.82	4.26	2	1060	324.79	7.71	5	797	864.40	5.31	6	1763	589.16	
	From 75,001-100,000	13.16	2	1,727	1,522.46	7.09	1	1621	707.60	9.80	3	1569	1,127.30	4.46	2	741	459.60	
	From 1,00,001-1,25,000	3.33	1	55	305.24	7.80	1	1248	761.33	5.91	3	221	371.47	4.45	1	1339	571.69	
	Above Rs. 1,25,000	17,399.12	14	16,11,179	16,20,788.91	12,734.67	6	1738502	12,70,455.00	45,194.37	50	4384838	41,22,377.56	40,716.62	23	6107479	39,37,950.31	
	iv Group Single Premium- Annuity- GSPA																	
	From 0-50000	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	
	From 50,001-100,000	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	
	From 1,00,001-150,000	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	
	From 150,001-2,00,000	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	
	From 2,00,001-250,000	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	
	From 2,50,001-3,00,000	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	
	Above Rs. 3,00,000	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	
	v Individual non Single Premium- NSP																	
	From 0-10000	108.22	1,523	1,520	84513	76.23	1159	1,153	46,854.62	268.24	4103	4083	182865	231.36	3654	3644	1,42,574.26	
	From 10,001-25,000	4,502.06	22,871	18,979	226971	4,260.32	22713	20,017	1,47,495.06	12,634.58	65326	54668	517994	12,140.74	64725	57125	3,86,342.57	
	From 25001-50,000	7,509.69	20,977	19,845	179661	5,709.74	15898	15,871	1,18,864.93	18,721.15	52257	50547	421493	14,903.61	41410	40908	2,99,423.09	
	From 50,001-75,000	3,232.26	5,692	5,480	68218	2,648.23	4749	4,909	49,456.67	7,917.64	13964	13847	160165	6,267.09	11193	11517	1,21,829.88	
	From 75,001-100,000	4,473.49	4,652	4,492	61848	3,997.73	4187	4,130	53,694.43	12,813.30	13268	12820	175730	9,947.19	10375	10149	1,30,421.84	
	From 1,00,001-1,25,000	3,281.66	3,089	2,999	49989	1,414.36	1327	1,357	24,725.79	6,044.09	5670	5625	94500	3,200.10	2997	3091	55,591.24	
	Above Rs. 1,25,000	12,541.16	4,590	4,375	158158	5,876.39	2280	2,231	82,795.78	25,738.72	9462	8978	344889	14,323.93	5400	5223	2,04,809.13	
	vi Individual non Single Premium- Annuity- INSFA																	
	From 0-50000	7.79	27	27	118.16	5.35	13	14	103.32	21.49	80	80	335.82	17.31	55	54	295.23	
	From 50,001-100,000	15.69	22	22	251.00	7.10	9	9	156.52	36.64	52	51	620.23	21.11	24	23	331.60	
	From 1,00,001-150,000	7.46	6	6	98.00	6.52	4	4	61.79	19.94	15	15	287.04	19.10	14	14	274.83	
	From 150,001-2,00,000	1.91	1	1	16.58	1.58	1	1	13.84	1.91	1	1	16.58	3.11	2	2	48.10	
	From 2,00,001-250,000	8.79	5	5	161.02	6.22	3	3	76.78	13.52	7	7	261.02	11.70	5	5	128.78	
	From 2,50,001-3,00,000	0.00	-	-	0.00	0.00	-	-	0.00	2.52	1	1	65.00	0.00	0	0	0.00	
	Above Rs. 3,00,000	-10.00	(1)	(1)	0.00	0.00	-	-	0.00	-10.00	-1	-1	0.00	9.49	0	0	41.14	
	vii Group Non Single Premium (GNSP)																	
	From 0-10000	-41.21	52	33,643	-69,444.13	-4.51	48	25142	-3,390.20	-28.75	120	106329	417.84	-22.78	123	112945	-62,072.07	
	From 10,001-25,000	2.22	4	1,016	1,285.98	2.72	2	1023	5,576.68	3.83	6	3654	11,332.12	2.30	5	886	6,648.34	
	From 25001-50,000	8.30	7	3,258	6,080.93	6.12	3	2368	8,770.78	10.20	11	4698	6,155.11	6.51	6	4883	6,942.47	
	From 50,001-75,000	8.16	5	3,661	10,198.91	4.48	1	343	738.65	10.15	9	5832	5,728.98	8.79	10	2760	8,542.02	
	From 75,001-100,000	6.27	2	1,978	919.10	4.63	2	2590	1,456.84	11.28	6	7771	5,253.67	14.10	9	8429	10,616.11	
	From 1,00,001-1,25,000	7.96	2	2,831	6,495.51	6.76	1	952	6,782.11	12.39	8	6209	21,794.95	11.31	5	4324	9,141.59	
	Above Rs. 1,25,000	22,538.68	58	4,76,112	10,68,683.85	11,924.61	41	146262	2,31,369.35	50,901.25	243	1151392	35,00,475.36	42,220.37	184	520726	12,57,784.11	
	viii Group Non Single Premium- Annuity- GNSPA																	
	From 0-10000	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	
	From 10,001-25,000	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	
	From 25001-50,000	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	
	From 50,001-75,000	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	
	From 75,001-100,000	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	
	From 1,00,001-1,25,000	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	
	Above Rs. 1,25,000	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	
	Sub Total (A)	83,057.03	75,899	21,96,649	35,24,694.27	53,124.61	57536	1970314	20,73,081.04	1,99,981.88	198246	5847477	97,08,550.00	1,55,212.13	159679	6900487	65,62,823.88	
2	Renewal Premium																	
	i Individual																	
	From 0-10000	1,305.80	28,760	28,261	4,16,608.09	1,362.50	29076	3,99,143.03	3,897.26	65895	64447	10,84,788.77	4,370.20	93564	91908	12,48,353.53		
	From 10,001-25,000	14,790.59	1,20,689	1,11,535	8,61,671.03	13,102.43	113866	10,669.1	7,59,597.13	39,755.46	247400	2,257,211	21,68,555.33	36,202.26	327028	307563	21,78,502.38	
	From 25001-50,000	16,857.27	68,860	65,952	4,89,920.67	13,659.50	59945	5,762.7	3,99,966.58	42,130.77	136604	1,289,991	11,94,806.43	34,654.25	162391	151695	11,20,380.71	
	From 50,001-75,000	7,510.99	17,960	17,420	1,76,251.17													

PERIODIC DISCLOSURES

FORM L-37

Business Acquisition through different channels (Group)

Date: 31.12.2017

Insurer: KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED(Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd)

Sl.No.	Business Acquisition through different channels (Group)												
	Channels	Current Quarter			Same Quarter Previous year			Up to the period			Same period of the previous year		
		No. of Policies/ No.	No. of Lives Covered	Premium (Rs lacs)	No. of Policies/ No.	No. of Lives Covered	Premium (Rs lacs)	No. of Policies/ No.	No. of Lives Covered	Premium (Rs lacs)	No. of Policies/ No.	No. of Lives Covered	Premium (Rs lacs)
1	Individual agents	-	-	(0.00)	1.00	213.00	2.43	2.00	2,431.00	408.31	1.00	213.00	2.43
2	Corporate Agents-Banks	9.00	1,02,963.00	781.76	-	1,715.00	233.05	16.00	1,46,576.00	1,367.72	2.00	3,857.00	370.28
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	32.00	2,37,228.00	3,029.74	8.00	80,320.00	2,681.88	96.00	5,85,048.00	8,230.44	47.00	3,01,862.00	7,856.91
5	Micro Agents	15.00	1,79,087.00	524.72	-	-	-	16.00	1,87,457.00	556.73	-	-	-
6	Direct Business	116.00	16,07,363.00	35,622.14	108.00	18,33,305.00	21,772.24	368.00	47,41,797.00	85,566.27	349.00	64,43,434.00	74,732.25
	Total(A)	172	21,26,641	39,958.36	117	19,15,553	24,689.60	498	56,63,309	96,129.47	399	67,49,366	82,961.86
1	Referral (B)												
	Grand Total (A+B)	172	21,26,641	39,958.36	117	19,15,553	24,689.60	498	56,63,309	96,129.47	399	67,49,366	82,961.86

PERIODIC DISCLOSURES

FORM L-38

Business Acquisition through different channels (Individuals)

Date: 31.12.2017

Insurer: **KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**(Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd)

(Rs in Lakhs)

Business Acquisition through different channels (Individuals)									
Sl.No.	Channels	Current Quarter		Same Quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	35350	16,139.87	31159	12,825.72	97251	40,314.40	86155	31,525.93
2	Corporate Agents-Banks	23771	23,784.01	15981	13,372.65	53848	55,637.27	44274	34,946.86
3	Corporate Agents -Others	504	138.21	711	162.44	1926	430.35	1247	359.52
4	Brokers	1099	779.00	1575	755.32	3668	2,366.17	4133	2,100.97
5	Micro Agents	158	0.32			445	0.89		
6	Direct Business	14842	2,255.88	7993	1,318.88	40608	5,102.10	23471	3,317.00
	Total (A)	75724	43,097.29	57419	28,435.01	197746	1,03,851.18	159280	72,250.28
1	Referral (B)	3	1.38	0	0.00	2	1.23	0	0.00
	Grand Total (A+B)	75727	43,098.68	57419	28,435.01	197748	1,03,852.41	159280	72,250.27

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM L-39-Data on Settlement of Claims for the Quarter ended 31-12-2017

Ageing of Claims* (Individual)

1	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	16	4,139	28		-	-	4,183	11,958.97
2	Survival Benefit	1,349	91	1	1	-	-	1,442	766.16
3	for Annuities / Pension	569	137	13	-	-	-	719	105.32
4	For Surrender	21	10,920	164	9	-	-	11,114	27,948.67
5	Other benefits	-	505	21	2	-	-	528	1,210.64
1	Death Claims	-	713.00	21.00	2.00	-	-	736	3,005.64

Ageing of Claims* (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2,031	-	-	-	-	-	2,031	4,358.62
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	2,266	11,831	8	-	-	-	14,105	1,150.95
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims	-	12,329	14	-	-	-	12,343	10,149.18

Note:

1. The figures for individual and group insurance business need to be shown separately
2. The ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.
3. The form also includes data with respect to "Unclaimed" claims

PERIODIC DISCLOSURES

FORM L-39-Data on Settlement of Claims upto the Quarter ended 31-12-2017

Ageing of Claims* (Individual)									
1	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	36	6,806	4,208	31	-	-	11,081	28,587.04
2	Survival Benefit	4,183	254	3	1	-	-	4,441	2,254.45
3	for Annuities / Pension	841	880	34	-	-	-	1,755	277.89
4	For Surrender	254	37,534	238	9	-	-	38,035	92,656.23
5	Other benefits	-	2,735	347	2	-	-	3,084	5,529.39
1	Death Claims	-	1,884	36	5	-	4	1,929	7,491.30

Ageing of Claims* (Group)									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	5,984.00	-	-	-	-	-	5,984.00	11,816.07
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	4,949	32,605	8	-	-	-	37,562.00	8,434.27
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims	-	33,788	83	1	-	1	33,873	27,442.60

Note:

1. The figures for individual and group insurance business need to be shown separately
2. The ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.
3. The form also includes data with respect to "Unclaimed" claims

PERIODIC DISCLOSURES

FOR L-4I : Quarterly claims data for Life for the Quarter ended 31-12-2017

Date: 31.12.2017

Insurer: KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED(Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd)

<i>No. of claims only</i>								
Sl. No.	Claims Experience	For Death (Individual)	For Death (Group)	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	269	895	361	2	37	835	111
2	Claims reported during the period*	776	12,423	6,173	1,443	739	25,584	512
3	Claims Settled during the period	736	12,343	6,214	1,442	719	25,219	528
4	Claims Repudiated during the period	46	44		-	-	-	-
a	Less than 2years from the date of acceptance of risk	46	44		-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-		-	-	-	-
5	Claims Rejected during the period	-	-		-	-	-	-
6	Claims Written Back	-	-		-	-	-	-
7	Claims O/S at End of the period	263	931	320	3	57	1,200	95
	Less than 3months	221	898	314	3	53	1,196	80
	3 months to 6 months	31	16	6	-	4	-	15
	6months to 1 year	1	4		-	-	4	-
	1year and above	10	13		-	-	-	-

Note:

1. The figures for individual and group insurance business need to be shown separately
2. The ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.
3. The form also includes data with respect to "Unclaimed" claims

PERIODIC DISCLOSURES

FOR L-40 : Quarterly claims data for Life upto the Quarter ended 31-12-2017

Date: 31.12.2017

Insurer: KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED(Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd)

<i>No. of claims only</i>								
Sl. No.	Claims Experience	For Death (Individual)	For Death (Group)	For Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	19	19	1,214	12	421	1,262	901
2	Claims reported during the period*	2,246	34,856	16,171	4,432	1,391	75,535	2,278
3	Claims Settled during the period	1,929	33,873	17,065	4,441	1,755	75,597	3,084
4	Claims Repudiated during the period	73	71	-	-	-	-	-
a	Less than 2years from the date of acceptance of risk	70	71	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	3	-	-	-	-	-	-
5	Claims Rejected during the period	-	-	-	-	-	-	-
6	Claims Written Back	-	-	-	-	-	-	-
7	Claims O/S at End of the period	263	931	320	3	57	1,200	95
	Less than 3months	221	898	314	3	53	1,196	80
	3 months to 6 months	31	16	6	-	4	-	15
	6months to 1 year	1	4	-	-	-	4	-
	1year and above	10	13	-	-	-	-	-

Note:

1. The figures for individual and group insurance business need to be shown separately
2. The ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.
3. The form also includes data with respect to "Unclaimed" claims

PERIODIC DISCLOSURES

FORM L-41

GRIEVANCE DISPOSAL

Insurer: **Kotak Mahindra Life Insurance Company Ltd.**

Date **31.12.2017**

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING DEC 17								
Sl No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	55	630	189	0	435	61	2344
a)	Death Claims	0	4	1	0	3	0	36
b)	Policy Servicing	8	103	59	0	47	5	420
c)	Proposal Processing	5	55	21	0	32	7	284
d)	Survival Claims	2	14	6	0	9	1	64
e)	ULIP Related	0	9	4	0	5	0	22
f)	Unfair Business Practices	35	406	86	0	314	41	1386
g)	Others	5	39	12	0	25	7	132
	Total Number of complaints	55	630	189	0	435	61	2344

2	Total No . of policies during previous year:	300053
3	Total No. of claims during previous year	58452
4	Total No. of policies during current year	198246
5	Total No. of claims during current year	41534
6	Total No. of Policy Complaints (Current year) per 10000 policies (current year)	113.19
7	Total No. of Claims Complaints (current year) per 10000 claims registered (current year)	24.08

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	52	0	52
(b)	7 - 15 days	9	0	9
(c)	15 - 30 days	0	0	0
(d)	30 - 90 days	0	0	0
(e)	90 days & Beyond	0	0	0
	Total Number	61	0	61

* Opening balance should tally with the closing balance of the previous financial year.

PERIODIC DISCLOSURES

FORM L-41

GRIEVANCE DISPOSAL

Insurer: **Kotak Mahindra Life Insurance Company Ltd.**

Date **31.12.2017**

GRIEVANCE DISPOSAL UPTO THE QUARTER ENDING DEC 17								
Sl No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	138	2344	890	0	1531	61	2344
a)	Death Claims	3	36	4	0	35	0	36
b)	Policy Servicing	27	420	244	0	198	5	420
c)	Proposal Processing	18	284	180	0	115	7	284
d)	Survival Claims	6	64	33	0	36	1	64
e)	ULIP Related	1	22	10	0	13	0	22
f)	Unfair Business Practices	70	1386	382	0	1033	41	1386
g)	Others	13	132	37	0	101	7	132
	Total Number of complaints	138	2344	890	0	1531	61	2344

2	Total No. of policies during previous year:	300053
3	Total No. of claims during previous year	58452
4	Total No. of policies during current year	198246
5	Total No. of claims during current year	41534
6	Total No. of Policy Complaints (Current year) per 10000 policies (current year)	113.19
7	Total No. of Claims Complaints (current year) per 10000 claims registered (current year)	24.08

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	52	0	52
(b)	7 - 15 days	9	0	9
(c)	15 - 30 days	0	0	0
(d)	30 - 90 days	0	0	0
(e)	90 days & Beyond	0	0	0
	Total Number	61	0	61

* Opening balance should tally with the closing balance of the previous financial year.

L-42- Valuation Basis (Life Insurance)

a. How the policy data needed for valuation is accessed.

For Individual Business, the data needed for valuation at a per policy level is extracted from the policy administration system in 'csv' format. The valuation is done using the well known actuarial software package 'Prophet'. The data is then converted into a format required by Prophet using the 'Data Conversion System' module in Prophet.

For Group Business, the data in respect of Annually Renewable Group Term business and Traditional Fund based Group Business is extracted from Group Operations in Microsoft Excel files. The valuation for this business is done using an Excel Program. The valuation of Group Single & Regular Premium decreasing term assurance business with premium rates fixed for more than one year, like the Kotak Complete Cover Plan, Kotak Group Shield and Kotak Group Assure ("credit life" products), is done using 'Prophet'.

b. How the valuation basis are supplied to the system

For Individual Business, the valuation basis is supplied to Prophet through various tables like the 'Parameter File', the 'Global File', and the 'Generic File'.

For Group Business, the parameters are included in various formulae in Excel sheets.

1) Interest :

i. Individual Business

	First 5 yrs	After 5 yrs
a) Life- Participating policies	6.57%	5.88%
b) Life- Non-participating Policies	5.68%	4.98%
c) Pension- Participating policies	6.57%	5.88%
d) Annuities - Non-participating policies	7.20%	6.51%
e) Annuities- Individual Pension Plan	NA	NA
f) Unit Linked - Non Unit	5.68%	4.98%
g) Unit Linked - Fund Growth	7.69%	6.99%
h) Health Insurance	NA	NA

ii. Group Business	5.68%	4.98%
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1) Inflation :

Individual	5.5% pa
Group	5.5% pa

2) Mortality Rates:

a) Life- Participating policies	Mortality rates assumed ranges from 81.4% to 104.5% of Adjusted IALM (2006-08).
b) Life- Non-participating Policies	The mortality rates assumed for our Term/Preferred term plans ranges between 24.6% to 104.5% of Adjusted IALM (2006-08). The rates assumed for other non-participating products ranges between 99% to 181.5% of Adjusted IALM (2006-08).
c) Pension- Participating policies	The mortality rates assumed ranges from 104.5% to 110% of Adjusted IALM (2006-08).
d) Annuities - Non-participating policies	The mortality rates assumed for our annuity plan is 75% of IALM (96-98). Mortality improvements for future years are assumed.
e) Annuities- Individual Pension Plan	NA
f) Unit Linked	The mortality rates assumed range between 82.5% to 110% of Adjusted IALM (2006-08).
g) Health Insurance	NA
h) Group - Non-participating policies	The mortality rates assumed for business with premium guaranteed more than one year varies for each by scheme and ranges between 21% and 464% of Adjusted IALM (2006-08).

3) Expense :	(in Rs) per policy
Fixed Renewal Expenses (Regular Premium)*	688
Fixed Renewal Expenses (Single Premium)	138
Fixed Renewal Expenses (Annuity Nonpar)	472
Fixed Expenses on Death	2093
Fixed Expenses on Death (Annuity Nonpar)	95
Fixed Expenses on Maturity	349
Fixed Expenses on Surrender	349
Fixed Expenses on CI	11819
Fixed Expenses on Disability	5909
Group Plans for which Premium is guaranteed more than 1 Year (Renewal Fixed)	5.5 per member for Credit Micro-finance insurance (MFI) 24.2 per member for Credit Non Micro-finance insurance (Non-MFI)
Group Plans for which Premium is guaranteed more than 1 Year (on Death)	17.5 per member for Credit Micro-finance insurance (MFI) 845.4 per member for Credit Non Micro-finance insurance (Non-MFI)
Group Plans for which Premium is guaranteed more than 1 Year (on Surrender)	112.9 per member

In respect of other Group Plans, expense provision is equal to 10% of the unexpired risk premium.

* Fixed renewal expenses of Rs.687.5 is assumed for premium paying policies. For fully paid up policies, fixed renewal expenses of Rs.137.5 and for policies in ACM (Automatic Cover Maintenance) mode and Reduced paid up policies, fixed renewal expenses of Rs.343.8 is assumed. For online term plan, fixed renewal expenses of Rs. 343.8 is assumed and for rural term plans, fixed renewal expenses of Rs. 68.8 is assumed.

** Expenses stated above are as at Mar'17 and rolled up at expense inflation of 5.5% p.a.

4) Bonus Rates

The bonus rates assumed were consistent with the interest rate assumptions used and the nature of the product.

5) Policyholders Reasonable Expectations

The level of benefits assumed is in line with the benefit illustrations provided at the point of sale and hence meets policyholders reasonable expectation.

6) Taxation and Shareholder Transfers	
Policyholders Tax Rate	14.42%
Shareholder Transfer (With Profit Policies)	1/9 th of Cost of Bonus
Shareholder Transfer (Without Profit Policies)	100% of Surplus

7) Basis of provisions for Incurred But Not Reported (IBNR)

Individual	Provision for IBNR is 6 times the average claims paid (net of reinsurance and mathematical reserves) over the past one year.
Group	Provision for IBNR reserve is based on the past claims experience using chain ladder approach.

8) Change in Valuation Methods or Basis

i. Individuals Assurances

No change as compared to Mar-17.