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FORM L-A-RA  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SEGMENT-WISE REVENUE ACCOUNT FOR THE QUARTER ENDED March 31,2022 (Audited)**  
Policyholders' Account (Technical Account)  
(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL			
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING										
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL				
Premiums earned – net																						
(a) Premium	L-4	150,200	1,576	-	-	151,776	127,046	-	-	1,159	-	-	-	128,205	233,457	14,525	4,527	417	-	-	252,926	532,907
(b) Reinsurance ceded		(709)	(0)	-	-	(709)	(118)	-	-	(0)	-	-	-	(118)	(7,057)	-	-	(95)	-	-	(7,152)	(7,980)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																						
(a) Interest, Dividends & Rent – Gross		12,400	719	-	-	13,119	17,142	-	-	345	-	-	-	17,487	25,767	1,774	418	25	-	-	27,984	58,590
(b) Profit on sale/redemption of investments		27,123	241	-	-	27,364	3,276	-	-	70	-	-	-	3,346	2,470	-	20	-	-	-	2,490	33,200
(c) (Loss on sale/ redemption of investments)		(14,690)	(473)	-	-	(15,163)	(846)	-	-	(6)	-	-	-	(852)	(950)	-	(148)	-	-	-	(1,098)	(17,113)
(d) Transfer/Gain on revaluation/change in fair value		(22,627)	(332)	-	-	(22,959)	-	-	-	-	-	-	-	-	(73)	-	-	-	-	-	(73)	(23,032)
(e) Amortisation of Premium / Discount on investments		1,959	59	-	-	2,018	(230)	-	-	(2)	-	-	-	(232)	(86)	10	34	-	-	-	(42)	1,744
Other Income																						
(a) Miscellaneous income		4	(1)	-	-	3	1	-	-	-	-	-	1	10	-	-	(0)	-	-	-	10	13
(b) Income on Unclaimed amount of Policyholders		45	-	-	-	45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		5	-	-	-	5	5	-	-	0	-	-	5	10	1	0	-	-	-	-	10	19
Contribution from Shareholders' A/c																						
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>		<b>153,710</b>	<b>1,788</b>	-	-	<b>155,498</b>	<b>146,276</b>	-	-	<b>1,566</b>	-	-	-	<b>147,841</b>	<b>253,548</b>	<b>16,310</b>	<b>4,851</b>	<b>347</b>	-	-	<b>275,055</b>	<b>578,394</b>
Commission	L-5	2,660	1	-	-	2,661	7,881	-	-	28	-	-	-	7,909	15,414	190	-	54	-	-	15,658	26,228
Operating Expenses related to Insurance Business	L-6	4,295	22	-	-	4,317	20,457	-	-	19	-	-	-	20,476	23,980	316	64	72	-	-	24,432	49,225
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax																						
- Current tax charge/ (credit)		(1,125)	(38)	-	-	(1,163)	4,591	-	-	(1)	-	-	-	4,590	1,837	(231)	(34)	24	-	-	1,596	5,023
- Deferred tax charge / (credit)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)																						
(a) For diminution in the value of investments (Net)		-	-	-	-	-	(302)	-	-	-	-	-	-	(302)	325	-	-	-	-	-	325	23
(b) For standard loan assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		2,393	9	-	-	2,402	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,402
<b>TOTAL (B)</b>		<b>8,223</b>	<b>(6)</b>	-	-	<b>8,217</b>	<b>32,627</b>	-	-	<b>46</b>	-	-	-	<b>32,673</b>	<b>41,556</b>	<b>275</b>	<b>30</b>	<b>150</b>	-	-	<b>42,011</b>	<b>82,901</b>
Benefits Paid (Net)	L-7	79,536	13,552	-	-	93,088	36,040	-	-	256	-	-	-	36,296	38,897	1,679	2,935	(3)	-	-	43,508	172,892
Interim & Terminal Bonuses paid		-	-	-	-	-	2,908	-	-	24	-	-	-	2,932	-	-	-	-	-	-	-	2,932
Change in valuation of liability in respect of life policies																						
(a) Gross		(212)	(19)	-	-	(231)	65,070	-	-	1,098	-	-	-	66,168	167,881	16,152	2,077	82	-	-	186,192	252,129
(b) Amount ceded in Reinsurance		0	-	-	-	0	-	-	-	-	-	-	-	(4,404)	-	-	-	(24)	-	-	(4,428)	(4,428)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		66,674	(11,917)	-	-	54,757	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	54,757
(e) Fund for Discontinued Policies		(6,367)	-	-	-	(6,367)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6,367)
<b>TOTAL (C)</b>		<b>139,631</b>	<b>1,616</b>	-	-	<b>141,247</b>	<b>104,018</b>	-	-	<b>1,378</b>	-	-	-	<b>105,396</b>	<b>202,374</b>	<b>17,831</b>	<b>5,012</b>	<b>55</b>	-	-	<b>225,272</b>	<b>471,915</b>
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>5,856</b>	<b>178</b>	-	-	<b>6,034</b>	<b>9,631</b>	-	-	<b>142</b>	-	-	-	<b>9,773</b>	<b>9,618</b>	<b>(1,796)</b>	<b>(191)</b>	<b>142</b>	-	-	<b>7,772</b>	<b>23,579</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	(8,393)	1,797	191	-	-	-	-	(6,406)	(6,406)
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>5,856</b>	<b>178</b>	-	-	<b>6,034</b>	<b>9,631</b>	-	-	<b>142</b>	-	-	-	<b>9,773</b>	<b>1,224</b>	-	-	<b>142</b>	-	-	<b>1,366</b>	<b>17,174</b>
<b>APPROPRIATIONS</b>																						
Transfer to Shareholders' Account		14,980	1,273	-	-	16,253	7,505	-	-	43	-	-	-	7,548	1,224	-	-	162	-	-	1,386	25,188
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		(9,124)	(1,095)	-	-	(10,219)	2,126	-	-	99	-	-	-	2,225	-	-	-	(20)	-	-	(20)	(8,014)
<b>TOTAL</b>		<b>5,856</b>	<b>178</b>	-	-	<b>6,034</b>	<b>9,631</b>	-	-	<b>142</b>	-	-	-	<b>9,773</b>	<b>1,224</b>	-	-	<b>142</b>	-	-	<b>1,366</b>	<b>17,174</b>
(a) Interim & Terminal Bonuses Paid		-	-	-	-	-	2,908	-	-	24	-	-	-	2,932	-	-	-	-	-	-	-	2,932
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	60,790	-	-	327	-	-	-	61,117	-	-	-	-	-	-	-	61,117
(c) Surplus/ (Deficit) shown in the Revenue Account		(9,124)	(1,095)	-	-	(10,219)	2,126	-	-	99	-	-	-	2,225	-	-	-	(20)	-	-	(20)	(8,014)
<b>Total Surplus: [(a) + (b) + (c)]</b>		<b>(9,124)</b>	<b>(1,095)</b>	-	-	<b>(10,219)</b>	<b>65,824</b>	-	-	<b>450</b>	-	-	-	<b>66,274</b>	-	-	-	<b>(20)</b>	-	-	<b>(20)</b>	<b>56,035</b>

**FORM L-A-RA**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SEGMENT-WISE REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2022 (Audited)**  
Policyholders' Account (Technical Account)  
(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL			
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	NON-PARTICIPATING PENSION	HEALTH		VAR.INS	TOTAL	
Premiums earned – net	L-4	359,024	17,364	-	-	376,388	332,552	-	3,322	-	-	335,874	543,465	38,114	6,529	1,141	-	589,249	1,301,511	
(a) Premium		(1,476)	(0)	-	-	(1,476)	(295)	-	(1)	-	-	(296)	(21,726)	-	-	(250)	-	(21,976)	(23,748)	
(b) Reinsurance ceded		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments		56,441	3,016	-	-	59,457	65,445	-	1,313	-	-	66,758	96,255	6,319	2,307	74	-	104,955	231,170	
(a) Interest, Dividends & Rent – Gross		165,130	1,671	-	-	166,801	7,272	-	136	-	-	7,408	4,163	6	59	-	-	4,228	178,437	
(b) Profit on sale/redemption of investments	(28,203)	(996)	-	-	(29,199)	(1,378)	-	(6)	-	-	(1,384)	(1,952)	(36)	(472)	-	-	(2,460)	(33,043)		
(c) (Loss on sale/ redemption of investments)	63,075	1,088	-	-	64,163	-	-	-	-	-	-	(907)	-	-	-	-	(907)	63,256		
(d) Transfer/Gain on revaluation/change in fair value	6,607	194	-	-	6,801	(475)	-	6	-	-	(469)	(289)	36	(32)	3	-	(282)	6,050		
(e) Amortisation of Premium / Discount on investments																				
Other Income																				
(a) Miscellaneous income	66	3	-	-	69	71	-	1	-	-	72	101	24	1	0	-	126	267		
(b) Income on Unclaimed amount of Policyholders	173	-	-	-	173	-	-	-	-	-	-	-	-	-	-	-	-	-	173	
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)	13	1	-	-	14	12	-	0	-	-	12	20	1	0	-	-	22	48		
Contribution from Shareholders' A/c																				
(a) Towards Excess Expenses of Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL (A)</b>		<b>620,850</b>	<b>22,341</b>	-	-	<b>643,191</b>	<b>403,204</b>	-	<b>4,771</b>	-	-	<b>407,975</b>	<b>619,130</b>	<b>44,464</b>	<b>8,392</b>	<b>968</b>	-	<b>672,955</b>	<b>1,724,121</b>	
Commission	L-5	5,894	4	-	-	5,898	19,109	-	87	-	-	19,196	33,173	517	-	244	-	33,934	59,028	
Operating Expenses related to Insurance Business	L-6	15,526	412	-	-	15,938	66,729	-	94	-	-	66,823	80,115	1,399	193	379	-	82,086	164,847	
Provision for doubtful debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad debts written off	-	-	-	-	-	-	513	-	-	-	513	769	-	-	-	-	-	769	1,282	
Provision for Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
- Current tax charge/ (credit)	463	(38)	-	-	425	13,161	-	(1)	-	-	13,160	130	(231)	(34)	28	-	(107)	13,478		
- Deferred tax charge / (credit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	(1,303)	-	-	-	(1,303)	(1,178)	-	-	-	-	-	(1,178)	(2,481)	
(b) For standard loan assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges	8,294	36	-	-	8,330	-	-	-	-	-	-	-	-	-	-	-	-	-	8,330	
<b>TOTAL (B)</b>		<b>30,177</b>	<b>414</b>	-	-	<b>30,591</b>	<b>98,209</b>	-	<b>180</b>	-	-	<b>98,389</b>	<b>113,009</b>	<b>1,685</b>	<b>159</b>	<b>651</b>	-	<b>115,504</b>	<b>244,484</b>	
Benefits Paid (Net)	L-7	234,721	27,235	-	-	261,956	98,483	-	747	-	-	99,230	178,723	6,358	35,514	12	-	220,607	581,793	
Interim & Terminal Bonuses paid	-	-	-	-	-	-	6,767	-	58	-	-	6,825	-	-	-	-	-	-	6,825	
Change in valuation of liability in respect of life policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Gross	2,368	(29)	-	-	2,339	189,045	-	2,534	-	-	191,579	357,245	39,943	(26,756)	265	-	370,697	564,615		
(b) Amount ceded in Reinsurance	0	-	-	-	0	-	-	-	-	-	-	(31,071)	-	-	(122)	-	(31,193)	(31,193)		
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies	334,295	(6,552)	-	-	327,743	-	-	-	-	-	-	-	-	-	-	-	-	-	327,743	
(e) Fund for Discontinued Policies	4,309	-	-	-	4,309	-	-	-	-	-	-	-	-	-	-	-	-	-	4,309	
<b>TOTAL (C)</b>		<b>575,693</b>	<b>20,654</b>	-	-	<b>596,347</b>	<b>294,295</b>	-	<b>3,339</b>	-	-	<b>297,634</b>	<b>504,897</b>	<b>46,301</b>	<b>8,758</b>	<b>155</b>	-	<b>560,111</b>	<b>1,454,092</b>	
<b>SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)</b>		<b>14,980</b>	<b>1,273</b>	-	-	<b>16,253</b>	<b>10,700</b>	-	<b>1,252</b>	-	-	<b>11,952</b>	<b>1,224</b>	<b>(3,522)</b>	<b>(525)</b>	<b>162</b>	-	<b>(2,660)</b>	<b>25,545</b>	
Amount transferred from Shareholders' Account (Non-technical Account)	-	-	-	-	-	-	-	-	-	-	-	-	-	3,522	525	-	-	4,047	4,047	
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>14,980</b>	<b>1,273</b>	-	-	<b>16,253</b>	<b>10,700</b>	-	<b>1,252</b>	-	-	<b>11,952</b>	<b>1,224</b>	-	-	<b>162</b>	-	<b>1,386</b>	<b>29,592</b>	
<b>APPROPRIATIONS</b>																				
Transfer to Shareholders' Account	14,980	1,273	-	-	16,253	7,505	-	43	-	-	7,548	1,224	-	-	162	-	1,386	25,188		
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations	-	-	-	-	-	3,195	-	1,209	-	-	4,404	-	-	-	-	-	-	-	4,404	
<b>TOTAL</b>		<b>14,980</b>	<b>1,273</b>	-	-	<b>16,253</b>	<b>10,700</b>	-	<b>1,252</b>	-	-	<b>11,952</b>	<b>1,224</b>	-	-	<b>162</b>	-	<b>1,386</b>	<b>29,592</b>	
(a) Interim & Terminal Bonuses Paid	-	-	-	-	-	6,767	-	58	-	-	6,825	-	-	-	-	-	-	-	6,825	
(b) Allocation of Bonus to Policyholders	-	-	-	-	-	60,790	-	327	-	-	61,117	-	-	-	-	-	-	-	61,117	
(c) Surplus/(Deficit) shown in the Revenue Account	-	-	-	-	-	3,195	-	1,209	-	-	4,404	-	-	-	-	-	-	-	4,404	
<b>Total Surplus: [(a) + (b) + (c)]</b>		-	-	-	-	<b>70,752</b>	-	<b>1,594</b>	-	-	<b>72,346</b>	-	-	-	-	-	-	-	<b>72,346</b>	

**FORM L-A-RA**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SEGMENT-WISE REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2021 (Audited)**  
Policyholders' Account (Technical Account)  
(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL		
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING									
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL			
Premiums earned – net																					
(a) Premium	L-4	165,248	1,559	-	-	166,807	110,935	-	1,000	-	-	111,935	196,513	9,493	8,664	371	(6,746)	208,295	487,037		
(b) Reinsurance ceded		(607)	0	-	-	(607)	(99)	-	(0)	-	(99)	(5,886)	-	-	-	(81)	(0)	(5,967)	(6,673)		
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Income from Investments																					
(a) Interest, Dividends & Rent – Gross		12,062	754	-	-	12,816	15,292	-	288	-	15,580	21,178	1,244	901	5	6	23,334	51,730			
(b) Profit on sale/redemption of investments		35,291	612	-	-	35,903	454	-	3	-	457	225	-	28	-	30	283	36,643			
(c) (Loss on sale/ redemption of investments)		(3,090)	(195)	-	-	(3,285)	(368)	-	(1)	-	(369)	(86)	-	(214)	-	1	(299)	(3,953)			
(d) Transfer/Gain on revaluation/change in fair value		30,821	(532)	-	-	30,289	-	-	-	-	-	(77)	-	-	-	-	(77)	30,212			
(e) Amortisation of Premium / Discount on investments		2,037	58	-	-	2,095	(368)	-	(6)	-	(374)	(405)	(21)	(86)	1	5	(506)	1,215			
Other Income																					
(a) Miscellaneous income		7	(0)	-	-	7	11	-	-	-	11	8	-	-	(0)	-	8	26			
(b) Income on Unclaimed amount of Policyholders		34	-	-	-	34	-	-	-	-	-	-	-	-	-	-	-	34			
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		(1)	-	-	-	(1)	2	-	0	-	2	(0)	(0)	2	(0)	(2)	(0)	0			
Contribution from Shareholders' A/c																					
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
<b>TOTAL (A)</b>		<b>241,802</b>	<b>2,256</b>	-	-	<b>244,058</b>	<b>125,859</b>	-	<b>1,283</b>	-	<b>127,142</b>	<b>211,470</b>	<b>10,716</b>	<b>9,295</b>	<b>296</b>	<b>(6,706)</b>	<b>225,071</b>	<b>596,271</b>			
Commission	L-5	2,652	1	-	-	2,653	7,239	-	3	-	7,242	13,370	146	-	116	-	13,632	23,527			
Operating Expenses related to Insurance Business	L-6	4,313	22	-	-	4,335	19,367	-	22	-	19,389	23,809	87	112	19	(0)	24,027	47,751			
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Provision for Tax																					
- Current tax charge/ (credit)		(408)	-	-	-	(408)	3,538	-	-	-	3,538	314	-	-	8	(2)	320	3,450			
- Deferred tax charge / (credit)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Provisions (other than taxation)																					
(a) For diminution in the value of investments (Net)		-	-	-	-	-	(23)	-	-	-	(23)	(19)	-	-	-	-	(19)	(42)			
(b) For standard loan assets		-	-	-	-	-	(7)	-	-	-	(7)	(11)	-	-	-	-	(11)	(17)			
Goods and Services Tax on ULIP Charges		2,164	10	-	-	2,174	-	-	-	-	-	-	-	-	-	-	-	2,174			
<b>TOTAL (B)</b>		<b>8,721</b>	<b>33</b>	-	-	<b>8,754</b>	<b>30,114</b>	-	<b>25</b>	-	<b>30,139</b>	<b>37,463</b>	<b>233</b>	<b>112</b>	<b>143</b>	<b>(2)</b>	<b>37,949</b>	<b>76,843</b>			
Benefits Paid (Net)	L-7	83,661	975	-	-	84,636	25,004	-	409	-	25,413	34,366	2,078	1,815	3	-	38,262	148,311			
Interim & Terminal Bonuses paid		-	-	-	-	-	1,667	-	43	-	1,710	-	-	-	-	-	-	1,710			
Change in valuation of liability in respect of life policies																					
(a) Gross		(1,923)	(77)	-	-	(2,000)	66,161	-	403	-	66,564	144,266	9,473	7,749	231	(6,761)	154,958	219,522			
(b) Amount ceded in Reinsurance		(0)	-	-	-	(0)	-	-	-	-	(7,769)	-	-	(113)	-	-	(7,882)	(7,882)			
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
(d) Fund Reserve for Linked Policies		145,203	725	-	-	145,928	-	-	-	-	-	-	-	-	-	-	-	145,928			
(e) Fund for Discontinued Policies		646	-	-	-	646	-	-	-	-	-	-	-	-	-	-	-	646			
<b>TOTAL (C)</b>		<b>227,587</b>	<b>1,623</b>	-	-	<b>229,210</b>	<b>92,832</b>	-	<b>855</b>	-	<b>93,687</b>	<b>170,863</b>	<b>11,551</b>	<b>9,564</b>	<b>121</b>	<b>(6,761)</b>	<b>185,338</b>	<b>508,235</b>			
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		5,494	600	-	-	6,094	2,913	-	403	-	3,316	3,144	(1,068)	(381)	32	57	1,784	11,194			
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	234	293	(32)	-	495	495			
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>5,494</b>	<b>600</b>	-	-	<b>6,094</b>	<b>2,913</b>	-	<b>403</b>	-	<b>3,316</b>	<b>3,144</b>	<b>(834)</b>	<b>(88)</b>	-	<b>57</b>	<b>2,278</b>	<b>11,688</b>			
<b>APPROPRIATIONS</b>																					
Transfer to Shareholders' Account		15,152	2,400	-	-	17,552	6,527	-	45	-	6,572	24,209	-	-	-	2,161	26,370	50,494			
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Balance being Funds for Future Appropriations		(9,658)	(1,800)	-	-	(11,458)	(3,614)	-	358	-	(3,256)	(21,065)	(834)	(88)	-	(2,103)	(24,091)	(38,805)			
<b>TOTAL</b>		<b>5,494</b>	<b>600</b>	-	-	<b>6,094</b>	<b>2,913</b>	-	<b>403</b>	-	<b>3,316</b>	<b>3,144</b>	<b>(834)</b>	<b>(88)</b>	-	<b>57</b>	<b>2,278</b>	<b>11,688</b>			
(a) Interim & Terminal Bonuses Paid		-	-	-	-	-	1,667	-	43	-	1,710	-	-	-	-	-	-	1,710			
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	53,816	-	331	-	54,147	-	-	-	-	-	54,147				
(c) Surplus/ (Deficit) shown in the Revenue Account		(9,658)	(1,800)	-	-	(11,458)	(3,614)	-	358	-	(3,256)	(21,065)	(834)	(88)	-	(2,103)	(24,091)	(38,805)			
<b>Total Surplus: [(a) + (b) + (c)]</b>		<b>(9,658)</b>	<b>(1,800)</b>	-	-	<b>(11,458)</b>	<b>51,869</b>	-	<b>732</b>	-	<b>52,601</b>	<b>(21,065)</b>	<b>(834)</b>	<b>(88)</b>	-	<b>(2,103)</b>	<b>(24,091)</b>	<b>17,052</b>			

**FORM L-A-RA**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SEGMENT-WISE REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2021 (Audited)**  
Policyholders' Account (Technical Account)  
(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL		
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	NON-PARTICIPATING PENSION	HEALTH		VAR.INS	TOTAL
Premiums earned – net																			
(a) Premium	L-4	350,637	4,391	-	-	355,028	291,063	-	2,577	-	-	293,640	431,719	27,621	55,208	632	(53,826)	461,354	1,110,022
(b) Reinsurance ceded		(1,272)	(0)	-	-	(1,272)	(244)	-	(1)	-	(245)	(18,217)	-	-	(137)	(0)	(18,354)	(19,871)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		47,774	3,233	-	-	51,007	58,056	1,087	-	-	59,143	79,102	4,271	2,704	6	1,474	87,557	197,707	
(b) Profit on sale/redemption of investments		113,187	5,076	-	-	118,263	7,509	51	-	-	7,560	2,976	-	614	-	2,323	5,913	131,736	
(c) (Loss on sale/ redemption of investments)		(36,346)	(1,304)	-	-	(37,650)	(2,085)	(33)	-	-	(2,118)	(1,625)	-	(225)	-	(20)	(1,870)	(41,638)	
(d) Transfer/Gain on revaluation/change in fair value		357,468	3,778	-	-	361,246	-	-	-	-	-	(2,198)	-	-	-	-	(2,198)	359,048	
(e) Amortisation of Premium / Discount on investments		8,744	291	-	-	9,035	(564)	(4)	-	-	(568)	(579)	(19)	(267)	1	(60)	(924)	7,543	
Other Income																			
(a) Miscellaneous income		19	-	-	-	19	35	-	-	-	35	32	1	3	(0)	(3)	33	87	
(b) Income on Unclaimed amount of Policyholders		145	-	-	-	145	-	-	-	-	-	-	-	-	-	-	-	145	
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		(19)	-	-	-	(19)	(16)	(0)	-	-	(16)	(23)	(2)	(3)	(0)	3	(25)	(60)	
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>		<b>840,337</b>	<b>15,465</b>	-	-	<b>855,802</b>	<b>353,754</b>	-	<b>3,677</b>	-	-	<b>357,431</b>	<b>491,187</b>	<b>31,872</b>	<b>58,034</b>	<b>502</b>	<b>(50,109)</b>	<b>531,486</b>	<b>1,744,719</b>
Commission	L-5	5,374	5	-	-	5,379	20,523	59	-	-	20,582	25,757	397	-	186	-	26,340	52,301	
Operating Expenses related to Insurance Business	L-6	13,038	109	-	-	13,147	73,795	109	-	-	73,904	60,944	975	383	316	-	62,618	149,669	
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Current tax charge/ (credit)		1,336	-	-	-	1,336	11,726	-	-	-	11,726	4,116	-	-	(31)	110	4,195	17,257	
- Deferred tax charge / (credit)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	(156)	-	-	-	(156)	(460)	-	-	-	-	(460)	(616)	
(b) For standard loan assets		-	-	-	-	-	(7)	-	-	-	(7)	(11)	-	-	-	-	(11)	(18)	
Goods and Services Tax on ULIP Charges		6,977	53	-	-	7,030	-	-	-	-	-	-	-	-	-	-	-	7,030	
<b>TOTAL (B)</b>		<b>26,725</b>	<b>167</b>	-	-	<b>26,892</b>	<b>105,881</b>	-	<b>168</b>	-	-	<b>106,049</b>	<b>90,346</b>	<b>1,372</b>	<b>383</b>	<b>471</b>	<b>110</b>	<b>92,682</b>	<b>225,623</b>
Benefits Paid (Net)	L-7	193,164	16,498	-	-	209,662	70,542	829	-	-	71,371	102,857	4,652	12,361	3	9,084	128,957	409,990	
Interim & Terminal Bonuses paid		-	-	-	-	-	4,942	79	-	-	5,021	-	-	-	-	-	-	5,021	
Change in valuation of liability in respect of life policies																			
(a) Gross		(379)	(512)	-	-	(891)	162,217	1,749	-	-	163,966	287,375	26,082	45,583	392	(61,464)	297,968	461,043	
(b) Amount ceded in Reinsurance		(0)	-	-	-	(0)	-	-	-	-	-	(13,600)	-	-	(182)	-	(13,782)	(13,782)	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		587,252	(3,088)	-	-	584,164	-	-	-	-	-	-	-	-	-	-	-	584,164	
(e) Fund for Discontinued Policies		18,423	-	-	-	18,423	-	-	-	-	-	-	-	-	-	-	-	18,423	
<b>TOTAL (C)</b>		<b>798,460</b>	<b>12,898</b>	-	-	<b>811,358</b>	<b>237,701</b>	-	<b>2,657</b>	-	-	<b>240,358</b>	<b>376,632</b>	<b>30,734</b>	<b>57,944</b>	<b>213</b>	<b>(52,380)</b>	<b>413,143</b>	<b>1,464,859</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>15,152</b>	<b>2,400</b>	-	-	<b>17,552</b>	<b>10,172</b>	-	<b>852</b>	-	-	<b>11,024</b>	<b>24,209</b>	<b>(234)</b>	<b>(293)</b>	<b>(182)</b>	<b>2,161</b>	<b>25,661</b>	<b>54,237</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	234	293	182	-	709	709	
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>15,152</b>	<b>2,400</b>	-	-	<b>17,552</b>	<b>10,172</b>	-	<b>852</b>	-	-	<b>11,024</b>	<b>24,209</b>	-	-	-	<b>2,161</b>	<b>26,370</b>	<b>54,946</b>
<b>APPROPRIATIONS</b>																			
Transfer to Shareholders' Account		15,152	2,400	-	-	17,552	6,527	45	-	-	6,572	24,209	-	-	-	2,161	26,370	50,494	
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	-	-	3,645	807	-	-	4,452	-	-	-	-	-	-	4,452	
<b>TOTAL</b>		<b>15,152</b>	<b>2,400</b>	-	-	<b>17,552</b>	<b>10,172</b>	-	<b>852</b>	-	-	<b>11,024</b>	<b>24,209</b>	-	-	-	<b>2,161</b>	<b>26,370</b>	<b>54,946</b>
(a) Interim & Terminal Bonuses Paid		-	-	-	-	-	4,942	79	-	-	5,021	-	-	-	-	-	-	5,021	
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	53,816	331	-	-	54,147	-	-	-	-	-	-	54,147	
(c) Surplus/ (Deficit) shown in the Revenue Account		-	-	-	-	-	3,645	807	-	-	4,452	-	-	-	-	-	-	4,452	
<b>Total Surplus: [(a) + (b) + (c)]</b>		-	-	-	-	-	<b>62,403</b>	-	<b>1,217</b>	-	-	<b>63,620</b>	-	-	-	-	-	<b>63,620</b>	

**FORM L-2-A-PL**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of registration: January 10, 2001  
**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2022**  
Shareholders' Account (Non-technical Account)  
(Amounts in lakhs of Indian Rupees)

Particulars	Schedule	For the quarter ended on 31st March 2022 (Audited)	Upto the quarter ended on 31st March 2022 (Audited)	For the quarter ended on 31st March 2021 (Audited)	Upto the quarter ended on 31st March 2021 (Audited)
Amounts transferred from Policyholders' Account (Technical Account)		25,188	25,188	50,494	50,494
Income from Investments					
(a) Interest, Dividends and Rent Gross		6,781	27,163	6,392	24,591
(b) Profit on sale/ redemption of investments		-	-	1	253
(c) (Loss on sale/ redemption of investments)		-	(164)	(12)	(12)
(d) Amortisation of Premium / Discount on Investments		(185)	(318)	(183)	(255)
<b>SUB-TOTAL</b>		<b>6,596</b>	<b>26,681</b>	<b>6,198</b>	<b>24,577</b>
Other Income		-	-	-	-
<b>TOTAL (A)</b>		<b>31,784</b>	<b>51,869</b>	<b>56,692</b>	<b>75,071</b>
Expenses other than those directly related to the insurance business	L-6A	74	252	72	664
Contribution to the Policyholders account towards Excess EOM			-	-	-
Managerial Remuneration over and above the specified limit		59	262	25	211
Interest on subordinated debt		-	-	-	-
Penalties		-	-	-	-
Bad debts written off			-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		(10)	(58)	48	32
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Corporate Social Responsibility Expenditure		294	1,194	573	966
Contribution to the Policyholders Fund		(6,406)	4,047	495	709
<b>TOTAL (B)</b>		<b>(5,989)</b>	<b>5,697</b>	<b>1,213</b>	<b>2,582</b>
Profit before tax		37,773	46,172	55,479	72,489
Provision for taxation					
- Current tax charge/ (credit)		840	3,633	662	3,296
- Deferred tax charge / (credit)		-	-	-	-
<b>Profit after tax</b>		<b>36,933</b>	<b>42,539</b>	<b>54,817</b>	<b>69,193</b>
<b>Appropriations</b>					
(a) Balance at the beginning of the period/year		345,755	348,314	293,497	279,121
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend( Dividend Paid FY 20-21)		-	8,165	-	-
(d) Tax on dividend distributed		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit / (Loss) carried to the Balance Sheet</b>		<b>382,688</b>	<b>382,688</b>	<b>348,314</b>	<b>348,314</b>
The Schedules are an integral part of this Profit and Loss Account.					
Earnings Per Share (Basic and Diluted) (₹)		7.24	8.34	10.74	13.56
Nominal value per share (₹)		10.00	10.00	10.00	10.00

**FORM L-3-A-BS**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of registration: January 10, 2001

**BALANCE SHEET AS AT MARCH 31, 2022**  
(Amounts in lakhs of Indian Rupees)

Particulars	Schedule	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds:</b>			
Share Capital	L-8 & L-9	51,029	51,029
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	387,892	353,518
Credit/[Debit] Fair Value Change Account		46	(48)
<b>Sub-Total</b>		<b>438,967</b>	<b>404,499</b>
Borrowings	L-11	-	-
<b>Policyholders' Funds:</b>			
Credit/[Debit] Fair Value Change Account		11,544	12,283
Revaluation Reserve - Investment Property		4,974	4,974
Policy Liabilities		2,766,755	2,233,333
Funds for Discontinued policies			
- Discontinued on account of non-payment of premium		61,149	56,773
- Others		25	93
Insurance Reserves		-	-
Provision for Linked Liabilities		2,208,216	1,880,473
<b>Sub-Total</b>		<b>5,052,663</b>	<b>4,187,929</b>
Funds for Future Appropriation:- Linked Liabilities		-	-
Funds for Future Appropriation:- Non Linked (Non Par)		-	-
Funds for Future Appropriations - Non Linked (Par)		33,873	29,469
Deferred Tax Liabilities (Net)		-	-
<b>Sub-Total</b>		<b>33,873</b>	<b>29,469</b>
<b>Total</b>		<b>5,525,503</b>	<b>4,621,897</b>
<b>APPLICATION OF FUNDS</b>			
Investments			
- Shareholders'	L-12	376,254	347,616
- Policyholders'	L-13	2,903,220	2,360,423
Assets Held to Cover Linked Liabilities	L-14	2,269,390	1,937,339
Loans	L-15	7,397	6,429
Fixed Assets	L-16	8,354	8,445
Deferred Tax Asset		-	-
Current Assets			
Cash and Bank Balances	L-17	57,945	48,699
Advances and Other Assets	L-18	153,542	116,417
<b>Sub-Total (A)</b>		<b>211,487</b>	<b>165,116</b>
Current Liabilities	L-19	210,773	174,284
Provisions	L-20	39,826	29,187
<b>Sub-Total (B)</b>		<b>250,599</b>	<b>203,471</b>
<b>Net Current Assets (C) = (A-B)</b>		<b>(39,112)</b>	<b>(38,355)</b>
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Deficit in Revenue Account (Policy Holders Account)		-	-
<b>Total</b>		<b>5,525,503</b>	<b>4,621,897</b>

The Schedules are an integral part of this Balance Sheet.

Prior quarter's figures have been regrouped / reclassified wherever necessary

**CONTINGENT LIABILITIES**

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
1. Partly paid-up investments	16,656	22,771
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	41	41
4. Guarantees given by or on behalf of the Company	45	45
5. Statutory demands/ liabilities in dispute, not provided for	23,339	22,277
6. Reinsurance obligation to the extent not provided for in accounts	-	-
7. Others - (i) Insurance claims in appeal net of provision	2,068	1,588
	<b>2,068</b>	<b>1,588</b>
<b>Total</b>	<b>42,149</b>	<b>46,722</b>

	March 2022	March 2021
Gross Value of claims	10,153	7,217
Reinsured	1,949	911
Provision	6,136	4,718
	<b>2,068</b>	<b>1,588</b>

**FORM L-4-PREMIUM SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

	For the quarter ended on 31st March 2022 (Audited)	Upto the quarter ended on 31st March 2022 (Audited)	For the quarter ended on 31st March 2021 (Audited)	Upto the quarter ended on 31st March 2021 (Audited)
First year Premium	129,130	318,902	134,199	297,838
Renewal Premium	287,346	687,235	245,760	584,371
Single Premium	116,431	295,374	107,078	227,813
<b>Total Premium</b>	<b>532,907</b>	<b>1,301,511</b>	<b>487,037</b>	<b>1,110,022</b>
<b>Premium Income from Business written :</b>				
<b>In India</b>	<b>532,907</b>	<b>1,301,511</b>	<b>487,037</b>	<b>1,110,022</b>
<b>Outside India</b>	-	-	-	-

a) All the premium income related to business in India.

**FORM L-5 - COMMISSION SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter ended on 31st March 2022 (Audited)	Upto the quarter ended on 31st March 2022 (Audited)	For the quarter ended on 31st March 2021 (Audited)	Upto the quarter ended on 31st March 2021 (Audited)
<b>Commission Paid</b>				
First year Premium	14,299	29,662	11,874	26,324
Renewal Premium	8,955	20,961	8,193	18,554
Single Premium	2,919	7,164	2,695	5,299
<b>Gross Commission</b>	<b>26,173</b>	<b>57,787</b>	<b>22,762</b>	<b>50,177</b>
Add: Commission on Re-insurance accepted	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-
<b>Net Commission</b>	<b>26,173</b>	<b>57,787</b>	<b>22,762</b>	<b>50,177</b>
Rewards	55	1,241	764	2,123
<b>Total Commission including Rewards</b>	<b>26,228</b>	<b>59,028</b>	<b>23,526</b>	<b>52,300</b>
<b>Channel wise breakup of Commission and Rewards( Excluding reinsurance commission)</b>				
Particulars	For the quarter ended on 31st March 2022 (Audited)	Upto the quarter ended on 31st March 2022 (Audited)	For the quarter ended on 31st March 2021 (Audited)	Upto the quarter ended on 31st March 2021 (Audited)
Individual agents	7,537	20,128	7,382	20,326
Corporate Agents -Others	17,019	34,324	14,639	28,268
Brokers	1,079	2,907	882	2,593
Referrals	0.00	0.00	2	5
Micro Agents	551	1,507	608	1,083
Direct Business - Online	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	0.00	0.00	-	-
Web Aggregators	1	2	1	3
IMF	0.00	0.00	-	1
POS	41	160	12	21
<b>Total</b>	<b>26,228</b>	<b>59,028</b>	<b>23,526</b>	<b>52,300</b>
<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>				
<b>In India</b>	<b>26,228</b>	<b>59,028</b>	<b>23,526</b>	<b>52,300</b>
<b>Outside India</b>	-	-	-	-

**FORM L-6-OPERATING EXPENSES SCHEDULE  
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
**Operating Expenses Related to Insurance Business**  
(Amounts in lakhs of Indian Rupees)

<u>Particulars</u>	For the quarter ended on 31st March 2022 (Audited)	Upto the quarter ended on 31st March 2022 (Audited)	For the quarter ended on 31st March 2021 (Audited)	Upto the quarter ended on 31st March 2021 (Audited)
Employees' remuneration and welfare benefits	33,742	111,143	30,865	100,395
Travel, conveyance and vehicle running expenses	535	1,372	305	844
Training expenses	1,116	1,234	1,115	1,152
Rent, Rates and Taxes	1,272	5,191	1,233	4,978
Repairs	665	1,878	344	1,780
Printing and Stationery	249	668	218	706
Communication expenses	292	1,177	335	1,145
Legal and Professional charges	591	2,788	510	1,927
Medical fees	376	1,124	294	1,050
Auditors' fees, expenses etc.				
(a) as auditor	19	78	19	78
(b) as adviser or in any other capacity, in respect of				
- Taxation matters	-	-	-	-
- Insurance Matters	-	-	-	-
- Management services; and	-	-	-	-
(c) in any other capacity (including out of pocket expenses)	1	12	1	13
Advertisement and publicity	560	10,102	741	8,704
Interest and Bank charges	405	1,069	254	845
Depreciation	1,176	4,544	1,082	4,250
Brand/Trade Mark usage fee/charges	346	1,384	1,216	1,216
Business Development and Sales Promotion Expenses	3,434	6,601	5,261	7,743
Stamp Duty on policies	1,572	4,688	1,803	4,745
Information Technology expenses	1,324	4,528	888	3,800
GST and Service Tax Expenditure	442	1,087	172	640
<b>Others :</b>				
Electricity charges	157	737	169	752
General administration and other expenses	682	2,441	565	2,246
Membership and Subscription Fees	105	411	113	322
Recruitment expenses	164	590	246	338
<b>Total</b>	<b>49,225</b>	<b>164,847</b>	<b>47,749</b>	<b>149,669</b>

**FORM L-6A-EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO INSURANCE BUSINESS  
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
**Expenses other than those directly related to Insurance Business**  
(Amounts in thousands of Indian Rupees)

<u>Particulars</u>	For the quarter ended on 31st March 2022 (Audited)	Upto the quarter ended on 31st March 2022 (Audited)	For the quarter ended on 31st March 2021 (Audited)	Upto the quarter ended on 31st March 2021 (Audited)
Employees' remuneration and welfare benefits	20	81	14	74
Travel, conveyance and vehicle running expenses	0	0	1	1
Rent, Rates and Taxes	2	9	2	9
Printing and Stationery	0	0	0	0
Communication expenses	0	0	0	0
Legal and Professional charges	-	19	1	12
Interest and Bank charges	1	4	1	5
Depreciation	1	5	1	5
Auditors' fees, expenses etc.	1	2	1	2
Director Fees and profit related commission	35	50	39	58
Other expenses	14	82	11	498
<b>Total</b>	<b>74</b>	<b>252</b>	<b>72</b>	<b>664</b>

**FORM L-7-BENEFITS PAID SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter ended on 31st March 2022 (Audited)	Upto the quarter ended on 31st March 2022 (Audited)	For the quarter ended on 31st March 2021 (Audited)	Upto the quarter ended on 31st March 2021 (Audited)
<b>1. Insurance Claims</b>				
(a) Claims by Death	38,648	222,241	36,702	121,837
(b) Claims by Maturity	72,934	205,254	54,339	154,121
(c) Annuities/ Pension payment	1,547	4,799	867	3,086
(d) Periodical Benefit	-	-	-	-
(e) Health	(6)	44	3	3
(f) Surrenders/Withradawal	38,912	144,141	44,327	112,101
(g) Other Benefits				
— Survival Benefits	14,280	37,141	10,627	26,938
— Discontinuance payments	12,673	22,205	5,412	12,206
— Riders	90	258	35	153
— Provision for Legal and Ombudsman etc	(1)	170	31	57
— Unclaimed appreciation expense	45	173	34	145
<b>Sub Total (A)</b>	<b>179,122</b>	<b>636,426</b>	<b>152,377</b>	<b>430,647</b>
<b>Benefits Paid (Gross)</b>				
In India	179,122	636,426	152,377	430,647
Outside India	-	-	-	-
<b>2. Amount ceded in reinsurance</b>				
(a) Claims by Death	(6,226)	(54,570)	(4,071)	(20,652)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	4	(32)	-	-
(f) Surrenders/Withradawal	-	-	-	-
(g) Other Benefits				
— Survival Benefits	-	-	-	-
— Discontinuance payments	-	-	-	-
— Riders	(8)	(31)	5	(5)
— Provision for Legal and Ombudsman etc	-	-	-	-
— Unclaimed appreciation expense	-	-	-	-
<b>Sub Total (B)</b>	<b>(6,230)</b>	<b>(54,633)</b>	<b>(4,066)</b>	<b>(20,657)</b>
<b>3. Amount accepted in reinsurance</b>				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/ Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders/Withradawal	-	-	-	-
(g) Other Benefits				
— Survival Benefits	-	-	-	-
— Discontinuance payments	-	-	-	-
— Riders	-	-	-	-
— Provision for Legal and Ombudsman etc	-	-	-	-
— Unclaimed appreciation expense	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Benefits paid (Net) (A)+(B)+(C)</b>	<b>172,892</b>	<b>581,793</b>	<b>148,311</b>	<b>409,990</b>
<b>In India</b>	<b>172,892</b>	<b>581,793</b>	<b>148,311</b>	<b>409,990</b>
<b>Outside India</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes :**

- (a) All the claims are paid in India.  
(b) Includes provision for policy related claims.

**FORM L-8-SHARE CAPITAL SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
Authorized Capital 625,000,000 (2021 – 625,000,000) Equity Shares of ₹ 10 each	62,500	62,500
Issued Capital 510,290,249 (2021 – 510,290,249) Equity Shares of ₹ 10 each	51,029	51,029
Subscribed Capital 510,290,249 (2021 – 510,290,249) Equity Shares of ₹ 10 each	51,029	51,029
Called-up Capital 510,290,249 (2021 – 510,290,249) Equity Shares of ₹ 10 each	51,029	51,029
Less: Calls unpaid	-	-
Add: Shares forfeited (Amount originally paid up)	-	-
Less: Par Value of Equity Shares bought back	-	-
Less: Preliminary Expenses	-	-
Less: Expenses on issue of shares	-	-
<b>Total</b>	<b>51,029</b>	<b>51,029</b>

**Notes:**

(a) Of the above, 392,923,496 (2021 – 392,923,496) Equity Shares of ₹ 10 each fully paid up are held by Kotak Mahindra Bank Limited, the holding company and its nominees, 54,000,000 (2021-54,000,000) and 63,366,753 (2021-63,366,753) fully paid-up Equity Shares of ₹ 10 each are held by Kotak Mahindra Prime Limited and Kotak Mahindra Capital Company Limited respectively, which are subsidiaries of Kotak Mahindra Bank Limited.

**FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE**

**Pattern of Shareholding**  
(As certified by the Management)

Particulars	As at March 31, 2022 (Audited)		As at March 31, 2021 (Audited)	
	Number of Shares	% Holding	Number of Shares	% Holding
<b>Shareholders</b>				
<b>Promoters</b>				
- Indian	510,290,249	100%	510,290,249	100%
- Foreign	-	-	-	-
<b>Investors</b>				
- Indian	-	-	-	-
- Foreign	-	-	-	-
<b>Others</b>	-	-	-	-
<b>Total</b>	<b>510,290,249</b>	<b>100%</b>	<b>510,290,249</b>	<b>100%</b>

FORM L-9A-SHAREHOLDING PATTERN

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED  
 Registration No: 107; Date of Registration: January 10, 2001  
 SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS  
 (Amounts in lakhs of Indian Rupees)

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
	(i)								
	(ii)								
	(iii)								
ii)	Bodies Corporate:								
	(i) Kotak Mahindra Bank Ltd	1	392,923,496	77.00%	39,292	-	-	-	-
	(ii) Kotak Mahindra Prime Ltd	1	54,000,000	10.58%	5,400	-	-	-	-
	(iii) Kotak Mahindra Capital Company Ltd	1	63,366,753	12.42%	6,337	-	-	-	-
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
	(i)								
	(ii)								
	(iii)								
ii)	Bodies Corporate:								
	(i)								
	(ii)								
	(iii)								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts								
	- Non Resident Indian								
	- Clearing Members								
	- Non Resident Indian Non Repartriable								
	- Bodies Corporate								
	- IEPPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total		510,290,249		51,029				

Foot Notes:

- (i) All holdings, above 1% of the paid up equity, have to be separately disclosed.  
 (ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000  
 (iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) /

INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

## PART B:

Name of the Indian Promoter / Indian Investor:

Kotak Mahindra Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
	(i)UDAY SURESH KOTAK	1	510,927,100	25.74%	25,546				
	(ii)SURESH A KOTAK (HUF)	1	110,000	0.01%	6				
	(iii)PALLAVI KOTAK	1	1,111,580	0.06%	56				
	(iv)SURESH AMRITLAL KOTAK	1	100,000	0.01%	5				
	(v)INDIRA SURESH KOTAK	1	2,000,000	0.10%	100				
	(vi)JANAK DINKARRAI DESAI	1	1,022,000	0.05%	51				
	(vii)AARTI NEAL CHANDARIA	1	57,360	0.00%	3				
ii)	Bodies Corporate:								
	(i) KOTAK TRUSTEE COMPANY PVT. LTD (These shares are held by Kotak Trustee Company Pvt. Ltd. as a trustee for USK Benefit Trust – III of which, Mr. Uday Suresh Kotak is the sole beneficiary)	1	44,000	0.00%	2				
	(ii) KOTAK TRUSTEE COMPANY PVT. LTD (These shares are held by Kotak Trustee Company Pvt. Ltd. as a trustee for USK Benefit Trust – III of which, Mr. Uday Suresh Kotak is the sole beneficiary)	1	190,356	0.01%	10				
	(iii)								
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
	(i)								
	(ii)								
	(iii)								
ii)	Bodies Corporate:								
	(i)								
	(ii)								
	(iii)								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	35	89,855,501	4.53%	4,493	97.753	0.00%		
	Mutual Funds-SBI MUTUAL FUND	1	62,886,353	3.17%	3,144		0.00%		
	Mutual FundsAXIS MUTUAL FUND	1	31,050,015	1.56%	1,553		0.00%		
ii)	Foreign Portfolio Investors	1,073	479,401,499	24.16%	23,970		0.00%		
	CANADA PENSION PLAN INVESTMENT BOARD	1	86,310,661	4.35%	4,316		0.00%		
	INVESCO DEVELOPING MARKETS FUND	1	69,732,701	3.51%	3,487		0.00%		
	EUROPACIFIC GROWTH FUND	1	60,405,823	3.04%	3,020		0.00%		
	CAPITAL WORLD GROWTH AND INCOME FUND	1	50,852,404	2.56%	2,543		0.00%		
	NEW WORLD FUND INC	1	43,052,531	2.17%	2,153		0.00%		
	THE NEW ECONOMY FUND	1	21,233,837	1.07%	1,062		0.00%		
iii)	Financial Institutions/Banks	15	1,113,159	0.06%	56		0.00%		
iv)	Insurance Companies	40	34,938,723	1.76%	1,747		0.00%		
	Insurance Companies - LIFE INSURANCE CORPORATION OF INDIA	1	104,928,895	5.29%	5,246		0.00%		
v)	FII belonging to Foreign promoter #						0.00%		
vi)	FII belonging to Foreign Promoter of Indian Promoter #						0.00%		
viii)	Alternative Investment Fund	47	4,675,084	0.24%	234	236,839	0.01%		
ix)	Foreign Corporate bodies						0.00%		
	Foreign Corporate bodies-CALADIUM INVESTMENT PTE LTD	1	25,966,992	1.31%	1,298		0.00%		
x)	Foreign Banks	1	13,072	0.00%	1		0.00%		
	Foreign Banks:-SUMITOMO MITSUI BANKING CORPORATION	1	32,800,000	1.65%	1,640		0.00%		
1.2)	Central Government/ State Government(s)/ President of India-						0.00%		
i)	Individual share capital upto Rs. 2 Lakhs	558,041	91,906,969	4.63%	4,595	8,160,774	0.41%		
ii)	Individual share capital in excess of Rs. 2 Lakhs	350	99,540,368	5.02%	4,977	4,247,389	0.21%		
iii)	NBFCs registered with RBI	18	652,343	0.03%	33	3,800	0.00%		
	- Trusts	74	674,211	0.03%	34	2,167	0.00%		
	NATIONAL PENSION SYSTEM TRUST	1	23,542,532	1.19%	1,177		0.00%		
	Overseas Corporate Bodies	1	5,710,534	0.29%	286		0.00%		
	- Non Resident Indian	10,459	5,488,856	0.28%	274	60,172	0.00%		
	- Clearing Members	190	2,324,717	0.12%	116		0.00%		
	- Non Resident Indian Non Reparitable	5,582	4,174,860	0.21%	209	30,758	0.00%		
	- Bodies Corporate	3,872	32,510,259	1.64%	1,626	2,575,595	0.13%		
	- IEPF	1	3,355,015	0.17%	168		0.00%		
v)	Foreign Nationals	1	1,450	0.00%	0		0.00%		
B.2	Non Public Shareholders						0.00%		
2.1)	Custodian/DR Holder						0.00%		
2.2)	Employee Benefit Trust						0.00%		
2.3)	Any other (Please specify)						0.00%		
	Total	579,821	1,984,661,760	100%	99,233	15,415,247	0.78%		

## Note:

- a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(i) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
- c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
- d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
- # Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
- S Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

**FORM L-10-RESERVES AND SURPLUS SCHEDULE  
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Securities Premium	5,204	5,204
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserve	-	-
Balance of profit in Profit and Loss Account	382,688	348,314
<b>Total</b>	<b>387,892</b>	<b>353,518</b>

**FORM L-11-BORROWINGS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	-	-

**DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)**

(Amount in Rs. Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
		-	-	

**FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE  
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	315,916	301,231
Other Approved Securities	32,141	19,195
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	12,815	11,929
(II) Other than Approved Investments		
(a) Equity	13,652	13,652
(b) Others	448	209
<b>Total</b>	<b>374,972</b>	<b>346,216</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	-	-
Other Approved Securities	277	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities (including Fixed Deposits)	640	1,370
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	365	30
(II) Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
<b>Total</b>	<b>1,282</b>	<b>1,400</b>
<b>Grand Total</b>	<b>376,254</b>	<b>347,616</b>

**Notes:**

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds managed by Kotak Mahindra Asset Management Company Ltd including units of ETF	-	-
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	376,208	347,664
- Market Value	387,131	377,261
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including Unlisted Securities)		
- Reported Value	14,101	13,862
- Historical Cost	14,054	13,910

**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE  
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
**Investments-Policyholders'**  
(Amounts in lakhs of Indian Rupees)

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	1,869,571	1,612,888
Other Approved Securities	262,269	210,367
Other Investments		
(a) Shares		
(aa) Equity	154,517	118,677
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	25,049	20,561
(e) Other Securities (including Fixed Deposits)	49,043	34,935
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	20,830	20,830
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	256,381	204,722
(II) Other than Approved Investments		
(a) Equity	39,792	24,517
(b) Others	15,158	12,208
<b>Total</b>	<b>2,692,610</b>	<b>2,259,705</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	114,548	140
Other Approved Securities	28	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	4,502	-
(e) Other Securities (including Fixed Deposits)	88,449	97,857
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	-	-
(b) Others	3,083	2,721
(II) Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	-
<b>Total</b>	<b>210,610</b>	<b>100,718</b>
<b>Grand Total</b>	<b>2,903,220</b>	<b>2,360,423</b>

**Notes:**

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds managed by Kotak Mahindra Asset Management Company Ltd	-	-
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	2,719,545	2,226,970
- Market Value	2,751,700	2,340,240
(e) The historical cost of those Investments whose reported value is based on fair value is as given below (including unlisted equity and preference shares)		
- Reported Value	236,101	176,233
- Historical Cost	210,516	161,013

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE  
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

(Amounts in lakhs of Indian Rupees)

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	299,587	400,369
Other Approved Securities	123,102	112,596
Other Investments		
(a) Shares		
(aa) Equity	996,539	773,451
(bb) Preference	-	19
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	45,800	56,114
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(I) Approved Investments		
(a) Equity	35,624	41,511
(b) Others	122,157	116,623
(II) Other than Approved Investments		
(a) Equity	284,812	201,391
(b) Others	-	98
<b>Total</b>	<b>1,907,621</b>	<b>1,702,172</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	98,000	78,139
Other Approved Securities	6,599	2,966
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	28,607	5,007
(e) Other Securities (including Fixed Deposits)	153,253	101,681
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investments in Infrastructure and Social Sector		
(I) Approved Investments		
(a) Equity Shares	-	-
(b) Others	47,634	17,140
(II) Other than Approved Investments		
(a) Equity Shares	-	-
(b) Others	-	-
Net Current Assets	27,676	30,234
<b>Total</b>	<b>361,769</b>	<b>235,167</b>
<b>Grand Total</b>	<b>2,269,390</b>	<b>1,937,339</b>

**Notes:**

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds managed by Kotak Mahindra Asset Management Company Ltd	47,411	37,815
including units of ETF		
- Investment in Kotak Mahindra Prime Ltd in Debentures	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities:-		
- Cost	946,743	912,243
- Market Value	952,415	920,985
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including Fixed Deposits and Net Current Assets)		
- Reported Value	2,269,390	1,937,339
- Historical Cost	1,901,262	1,633,667
(f) Other Than Approved Investments (a) Equity includes Exchange Traded Funds	132,965	106,247

**L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**  
 Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
 (Amounts in lakhs of Indian Rupees)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
<b>Long Term Investments:</b>								
Book Value	374,925	346,264	2,508,935	2,126,252	584,620	677,013	3,468,480	3,149,529
Market Value	385,840	375,861	2,540,980	2,240,139	590,646	685,818	3,517,466	3,301,819
<b>Short Term Investments:</b>								
Book Value	1,282	1,399	210,610	100,719	362,123	235,230	574,015	337,348
Market Value	1,291	1,400	210,720	100,101	361,769	235,167	573,780	336,667

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

**FORM L-15-LOANS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
<b>SECURITY-WISE CLASSIFICATION</b>		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(c) Loans against policies	7,397	6,429
(d) Others	-	-
<i>Unsecured</i>		
<b>Total</b>	<b>7,397</b>	<b>6,429</b>
<b>BORROWER-WISE CLASSIFICATION</b>		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	7,397	6,429
(f) Others- Employees	-	-
<b>Total</b>	<b>7,397</b>	<b>6,429</b>
<b>PERFORMANCE-WISE CLASSIFICATION</b>		
(a) Loans classified as standard		
(aa) In India	7,397	6,429
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>7,397</b>	<b>6,429</b>
<b>MATURITY-WISE CLASSIFICATION</b>		
(a) Short term	667	445
(b) Long Term	6,730	5,984
<b>Total</b>	<b>7,397</b>	<b>6,429</b>

Commitments made and outstanding for Loans ` Nil ( 2021 - ` Nil)

**Notes:**

a) There was no restructuring of loan assets during the period.

b) Short term loans include those loans which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short term loans.

	As at March 31, 2022	As at March 31, 2021
<b>Non-Performing Loans</b>	<b>Loan Amount</b>	<b>Provision</b>
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**FORM L 16-FIXED ASSETS SCHEDULE  
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As on April 1 2021	Addition	On Sale/ Adjustment	As at March 31, 2022 (Audited)	As on April 1 2021	For the year	On Sale/ Adjustment	As at March 31, 2022 (Audited)	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software * #	20,854	3,298	81	24,071	17,831	2,587	82	20,336	3,735	3,023
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fittings **	5,561	232	118	5,675	4,435	460	114	4,781	894	1,126
Information technology equipment	8,214	943	493	8,664	6,704	993	492	7,205	1,459	1,510
Vehicles	1,594	330	269	1,655	980	319	228	1,071	584	614
Office equipment	1,741	127	59	1,809	1,317	191	57	1,451	358	424
	<b>37,964</b>	<b>4,930</b>	<b>1,020</b>	<b>41,874</b>	<b>31,267</b>	<b>4,550</b>	<b>973</b>	<b>34,844</b>	<b>7,030</b>	<b>6,697</b>
Capital Work-in-progress									1,324	1,748
<b>Grand Total</b>	<b>37,964</b>	<b>4,930</b>	<b>1,020</b>	<b>41,874</b>	<b>31,267</b>	<b>4,550</b>	<b>972</b>	<b>34,844</b>	<b>8,354</b>	<b>8,445</b>
Previous Year	35,332	4,053	1,421	37,964	28,288	4,256	1,275	31,269	8,445	

\* Includes licenses

\*\* Includes leasehold improvements

# All Software are other than those generated internally

**FORM L-17-CASH AND BANK BALANCE SCHEDULE  
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

<u>Particulars</u>	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
Cash (including cheques on hand, drafts and stamps)	12,195	10,537
<b>Bank Balances</b>		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current accounts	45,750	38,162
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
<b>Total</b>	<b>57,945</b>	<b>48,699</b>
Balance with non-scheduled banks included above	-	-
<b>Cash and Bank balance</b>		
In India	57,945	48,699
Outside India	-	-
<b>Total</b>	<b>57,945</b>	<b>48,699</b>

**Notes :**

(a) Breakup of Cash (including cheques on hand, drafts and stamps)

<u>Particulars</u>	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
Cash in hand	1,478	1,431
Postal franking & Revenue Stamps	792	576
Cheques in hand	9,925	8,530
<b>Total</b>	<b>12,195</b>	<b>10,537</b>

b) Amount in current account includes amount of ` Nil ( ` 171 lakhs ) kept in a separate bank account and earmarked for CSR spend

c) Cheques on hand amount to ` 9,925 Lakhs ( ` 8,530 Lakhs)

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

<u>Particulars</u>	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
<b>ADVANCES</b>		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	1,202	1,019
Advance to Directors/ Officers	-	-
Advance tax paid and Tax deducted at source (Refer Note (a) below)	2,228	1,798
Others :-		
Advances to suppliers	2,139	1,268
Capital Advances	248	40
Advances to employees	111	145
<b>Total (A)</b>	<b>5,928</b>	<b>4,270</b>
<b>OTHER ASSETS</b>		
Income accrued on investments	71,254	59,198
Outstanding Premiums	34,891	30,406
Agents Balances	490	489
Less: Provision for commission receivable	(490)	(489)
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	6,453	1,358
Due from subsidiaries/ holding company	1	1
Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of Insurance Act, 1938]	-	-
Others :-		
Security and other deposits	3,953	3,709
Advance GST & Unutilised Credit	4,419	3,950
Investment -Unclaimed	4,383	3,738
Income on Unclaimed amount of Policy Holders	270	268
Investment sold awaiting settlement	2,665	-
Net Derivatives (used for hedging Interest Rate Risk) Related Receivables including interest receivable on Margin paid	13,163	3,833
Other Receivables	6,162	5,686
<b>Total (B)</b>	<b>147,614</b>	<b>112,147</b>
<b>Total (A + B)</b>	<b>153,542</b>	<b>116,417</b>

Notes :

(a) - Advance tax paid and Taxes deducted at source

<u>Particulars</u>	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
Provision for Tax	(10,277)	(10,374)
Advance Tax and Tax deducted at source	12,505	12,172
<b>Total</b>	<b>2,228</b>	<b>1,798</b>

**FORM L-19-CURRENT LIABILITIES SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
Agents' balances	9,179	7,657
Balance due to other insurance companies (net)	4,001	565
Deposits held on re-insurance ceded	-	-
Premium received in advance	1,263	952
Unallocated premium (proposals/policy deposits)	32,723	27,326
Sundry creditors	1,615	1,198
Due to Holding company / Fellow Subsidiary	247	140
Claims outstanding	31,221	22,108
Annuities due	476	189
Due to Officers / Directors	-	-
Unclaimed Amount of Policy Holders	4,383	3,739
Income on unclaimed amount of Policy Holders	270	268
Interest payable on debentures/bonds	-	-
Others:-		
- Taxes deducted at source, payable	2,737	2,603
- Statutory dues payable	12,024	9,638
- Employee related and other payables	17,958	15,909
- Refunds Payable	3,997	4,075
- Security Deposit	433	584
- Expenses Payable	45,747	40,447
- Policy related payables	15,919	22,522
- Payable towards investments purchased	-	-
- Payable/ (Refund) to/from unit linked fund	14,183	11,979
- Derivatives (used for hedging Interest Rate Risk) related Liabilities	12,397	2,385
<b>Total</b>	<b>210,773</b>	<b>174,284</b>

**Details of Unclaimed Amounts and Investment Income thereon**

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
Opening Balance as at 1st April 2021	4,007	3,408
Add: Amount transferred to unclaimed amount	4,664	3,420
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	86	32
Add: Investment Income on Unclaimed Fund	173	145
Less: Amount of claims paid during the year	4,048	2,964
Less: Amount transferred to SCWF during the year (net of claims paid in respect of amounts transferred earlier)	229	34
<b>Closing Balance of Unclaimed Amount as at 31st March 2022</b>	<b>4,653</b>	<b>4,007</b>

**FORM L-20-PROVISIONS SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(Amounts in lakhs of Indian Rupees)

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
For taxation (less payments and taxes deducted at source)-Refer Note (a) below	35,688	22,532
For proposed dividends	-	-
For dividend distribution tax	-	-
<b>For Employee Benefits</b>		
Provision for gratuity	-	-
Provision for compensated absences	1,957	2,079
Provision for other employee benefits	421	278
<b>Others :-</b>		
Provision for standard loan assets and other investments	1,760	4,298
<b>Total</b>	<b>39,826</b>	<b>29,187</b>

(a) - Provision for taxes

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
Provision for Tax	78,766	61,929
Advance Tax and Tax deducted at source	(43,078)	(39,397)
<b>Total</b>	<b>35,688</b>	<b>22,532</b>

**FORM L-21-MISC EXPENDITURE SCHEDULE**  
**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
(To the extent not written off or adjusted)  
(Amounts in lakhs of Indian Rupees)

<u>Particulars</u>	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
<b>Total</b>	-	-

PERIODIC DISCLOSURES  
FORM L-22 - Analytical Ratios\*

Insurer: KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED (107)

Date: 31-Mar-22

Sl.No.	Particular	For the quarter ended March 31,2022	Upto the quarter ended March 31,2022	For the quarter ended March 31,2021	Upto the quarter ended March 31,2021
1	<b>New Business Premium Growth Rate (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life	-16.63%	2.30%	75.62%	36.82%
	b) Pension	2.46%	332.30%	-65.75%	-67.50%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	-3.05%	-16.46%	32.38%	28.32%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	-17.01%	-12.75%	28.05%	90.40%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance (Product is no more offered for sale)	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	18.26%	36.88%	17.50%	-6.55%
	b) Annuity	53.02%	37.99%	17.84%	1.43%
	c) Pension (New segment added in Feb 2020)	-47.75%	-88.17%	-60.06%	154.52%
	d) Health (Since new segment added from October 2020, growth ratio of previous year is nil)	-55.11%	13.73%	0.00%	0.00%
	e) Variable Insurance (Product is no more offered for sale)	-100.00%	-100.00%	-79.95%	-338.45%
2	<b>Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	39.19%	40.00%	43.57%	42.49%
3	<b>Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	45.03%	42.71%	49.57%	43.54%
4	<b>Net Retention Ratio</b>	98.50%	98.18%	98.63%	98.21%
5	<b>Conservation Ratio</b>				
	<b>(i) Linked Business:</b>				
	a) Life	50.45%	53.33%	64.05%	57.65%
	b) Pension	7.72%	8.63%	3.18%	3.49%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	88.64%	89.78%	86.03%	85.13%
	b) Annuity ( Single Premium product, hence ratio is nil )	0.00%	0.00%	0.00%	0.00%
	c) Pension	85.57%	89.53%	86.01%	84.51%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance (Product is no more offered for sale)	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	87.20%	87.57%	74.75%	80.39%
	b) Annuity ( Single Premium product, hence ratio is nil )	0.00%	0.00%	0.00%	0.00%
	c) Pension (One year product, hence ratio is nil)	0.00%	0.00%	0.00%	0.00%
	d) Health (New segment added in October 2020, hence previous year ratio is nil)	67.28%	66.79%	0.00%	0.00%
	e) Variable Insurance (Product is no more offered for sale)	0.00%	0.00%	0.00%	0.00%
6	<b>Expense of Management to Gross Direct Premium Ratio</b>	14.16%	17.20%	14.63%	18.20%
7	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	4.92%	4.54%	4.83%	4.71%
8	<b>Business Development and Sales Promotion Expenses to New Business Premium (%)</b>	1.40%	1.07%	2.18%	1.47%
9	<b>Brand/Trade Mark usage fee/charges to New Business Premium (%)</b>	0.14%	0.23%	0.50%	0.23%
10	<b>Ratio of policy holder's liabilities to shareholder's funds</b>	1158.75%	1158.75%	1042.62%	1042.62%
11	<b>Change in net worth('Rs in Lakhs')</b>	34,468	34,468	69,172	69,172
12	<b>Growth rate of shareholders' fund</b>	8.52%	8.52%	20.63%	20.63%
13	<b>Ratio of surplus to policyholders' liability</b>	0.58%	0.58%	1.30%	1.30%
14	<b>Profit after tax/Total Income</b>	4.88%	2.65%	2.63%	4.12%
15	<b>(Total real estate + loans)/(Cash &amp; invested assets)</b>	0.50%	0.50%	0.58%	0.58%
16	<b>Total investments/(Capital + Surplus)</b>	1264.21%	1264.21%	1148.29%	1148.29%
17	<b>Total affiliated investments/(Capital+ Surplus)</b>	0.00%	0.00%	0.00%	0.00%
18	<b>Investment Yield - (Gross and Net) -Fund wise and With/Without unrealised gain</b>				
	<b>a) Without unrealised Gains</b>				
	Non Linked - PAR	7.47%	7.39%	6.39%	7.60%
	Non Linked - Non-PAR	7.07%	6.98%	4.99%	7.17%
	Sub Total : Non Linked	7.22%	7.14%	5.56%	7.34%
	Linked - PAR	NA	NA	NA	NA
	Linked - Non PAR	6.53%	8.52%	6.25%	8.21%
	Sub Total : Linked	6.53%	8.52%	6.25%	8.21%
	Grand Total : Non Linked + Linked	7.21%	7.16%	5.57%	7.36%
	<b>Shareholders' Fund</b>	7.07%	7.27%	6.46%	6.88%
	<b>b) With unrealised Gains</b>				
	Non Linked - PAR	-0.25%	4.44%	-2.84%	7.95%
	Non Linked - Non-PAR	0.94%	3.69%	-4.73%	7.09%
	Sub Total : Non Linked	0.47%	3.99%	-3.97%	7.44%
	Linked - PAR	NA	NA	NA	NA

Sl.No.	Particular	For the quarter ended March 31,2022	Upto the quarter ended March 31,2022	For the quarter ended March 31,2021	Upto the quarter ended March 31,2021
	Linked - Non PAR	2.12%	6.10%	-1.97%	6.78%
	Sub Total : Linked	2.12%	6.10%	-1.97%	6.78%
	Grand Total : Non Linked + Linked	0.49%	4.01%	-3.94%	7.42%
	<b>Shareholders' Fund</b>	0.25%	2.02%	-3.92%	6.35%
19	<b>Persistency Ratio#*</b>				
	<b>Persistency Ratio - Premium Basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	82.5%	82.7%	82.5%	84.1%
	For 25th month	71.0%	74.5%	70.4%	72.7%
	For 37th month	63.8%	65.1%	62.7%	64.3%
	For 49th month	60.4%	61.4%	58.3%	60.2%
	For 61st month	47.8%	50.3%	48.7%	50.1%
	<b>Persistency Ratio - Premium Basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	100.0%	100.0%
	For 37th month	100.0%	100.0%	100.0%	100.0%
	For 49th month	100.0%	100.0%	100.0%	100.0%
	For 61st month	91.1%	88.5%	89.0%	85.1%
	<b>Persistency Ratio - Number of Policy Basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	77.3%	77.3%	78.1%	80.6%
	For 25th month	67.4%	71.0%	67.1%	69.9%
	For 37th month	60.6%	62.1%	59.9%	60.8%
	For 49th month	56.8%	57.0%	53.5%	55.4%
	For 61st month	48.1%	50.3%	48.0%	49.3%
	<b>Persistency Ratio - Number of Policy Basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	100.0%	100.0%
	For 37th month	100.0%	100.0%	100.0%	100.0%
	For 49th month	100.0%	100.0%	100.0%	100.0%
	For 61st month	90.6%	86.6%	87.0%	83.7%
20	<b>NPA Ratio</b>				
	<b>Policyholders' Funds</b>				
	Gross NPA Ratio	0.00%	0.00%	0.11%	0.11%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	<b>Shareholders' Funds</b>				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Solvency Ratio - As per Form KT-3 (Times)	2.73	2.73	2.90	2.90
22	Debt Equity Ratio	0.00%	0.00%	0.00%	0.00%
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	77,844	69,433	69,565	57,224

#### Equity Holding Pattern for Life Insurers

1	(a) No. of shares	510,290,249	510,290,249	510,290,249	510,290,249
2	(b) Percentage of shareholding (Indian / Foreign)	100%	100%	100%	100%
3	(c) % of Government holding (in case of public sector insurance companies)	N.A	N.A	N.A	N.A
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	7.24	8.34	10.74	13.56
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	7.24	8.34	10.74	13.56
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	7.24	8.34	10.74	13.56
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	7.24	8.34	10.74	13.56
8	(iv) Book value per share (Rs)	86.02	86.02	79.27	79.27

#### Note:

1. Policyholders' liabilities = Policyholder's Funds.

# The persistency ratios reported are in accordance with the revised circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014. The premium persistency ratio allows for lapses, surrenders, paid ups as well as premium reductions and is expressed in terms of annualized premiums.

\* The persistency ratios have been calculated for the policies issued in the March to February period of the relevant years. For eg: the 13th month persistency for current year is calculated for the policies issued from 1st April 2020 to 31st March 2021.

2. Prior period's figures have been regrouped / reclassified wherever necessary.

3. The persistency ratios & solvency ratio has been computed by company's appointed actuary.

**KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED**

Registration No: 107; Date of Registration: January 10, 2001

**RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED MARCH 31, 2022**

(Amounts in lakhs of Indian Rupees)

Particulars	Schedule	Year ended March 31, 2022	Year ended March 31, 2021
<b>Cash Flows from Operating Activities</b>			
Premium and Other receipt from Customer		1,302,689	1,133,220
Payments of other operating expenses <sup>1</sup>		(160,980)	(108,335)
Payments of commission and brokerage		(56,840)	(52,386)
Deposits, advances and staff loans		401	(1,714)
Payments to the re-insurers, net of commissions and claims		29,059	(107)
Payment of Claims		(633,204)	(430,927)
Income taxes paid (Net)		(4,170)	(12,837)
Fringe benefit tax paid		-	-
Service Tax & GST paid		(8,133)	(6,267)
<b>Net cash flow from Operating Activities (A)</b>		<b>468,822</b>	<b>520,647</b>
<b>Cash Flows from Investing Activities</b>			
Purchase of fixed assets		(4,779)	(4,192)
Proceeds on sale of fixed assets		96	85
Interest and Dividend received on Investments (net of interest expended on purchase of investments)		252,476	224,815
Purchase of Investment		(3,161,160)	(3,138,635)
Sale of Investment		2,655,509	2,480,994
Repayment Received		-	-
Investments in money market instruments and in liquid mutual funds (Net)		(90,046)	(27,683)
Loans disbursed		(968)	(2,035)
Expense Related to Investment		(61)	(61)
<b>Net cash flow from Investing Activities (B)</b>		<b>(348,933)</b>	<b>(466,712)</b>
<b>Cash Flows from Financing Activities</b>			
Proceeds from issue of Share Capital		-	-
Interest/dividends paid		(8,165)	-
		-	-
<b>Net cash flow from Financing Activities (C)</b>		<b>(8,165)</b>	<b>-</b>
Net increase / (decrease) in Cash and Cash Equivalents ( A+B+C)		111,724	53,935
Cash and cash equivalents at the beginning of the year		234,344	180,409
<b>Cash and Cash Equivalents at end of year</b>		<b>346,068</b>	<b>234,344</b>
<b>Notes:</b>			
(a) Cash and cash equivalents at the end of the year includes:			
Cash (including cheques on hand, drafts and stamps)		12,195	10,537
Bank Balances (including deposits)		45,750	38,162
Other short term investment (maturing within 3 months) (Forming part of investments as per schedule 8, 8A and 8B)		288,123	185,645
		<b>346,068</b>	<b>234,344</b>
Reconciliation of Cash & Cash Equivalents with Cash & Bank Balance (Schedule - 11)			
Cash & Cash Equivalent		346,068	234,344
Add : Deposit Account - Others (More than 3 months)		-	-
Less : Other Short Term Investment (maturing within 3 months)		288,123	185,645
<b>Cash &amp; Bank Balance as per Schedule -11</b>		<b>57,945</b>	<b>48,699</b>

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)				
Type	Category of business	Mathematical Reserves as at 31st Mar 2022 for the year 2021-22	Mathematical Reserves as at 31st Mar 2021 for the year 2020-21	
Par	<b>Non-Linked -VIP</b>			
	Life	-	-	
	General Annuity	-	-	
	Pension	-	-	
	Health	-	-	
	<b>Non-Linked -Others</b>			
	Life	1,026,358	837,314	
	General Annuity	-	-	
	Pension	13,367	10,833	
	Health	-	-	
	<b>Linked -VIP</b>			
	Life	-	-	
	General Annuity	-	-	
	Pension	-	-	
	Health	-	-	
	<b>Linked-Others</b>			
	Life	-	-	
	General Annuity	-	-	
	Pension	-	-	
Health	-	-		
	Total Par	1,039,726	848,147	
Non-Par	<b>Non-Linked -VIP</b>			
	Life	-	-	
	General Annuity	-	-	
	Pension	-	-	
	Health	-	-	
	<b>Non-Linked -Others</b>			
	Life	1,564,194	1,238,020	
	General Annuity	111,348	71,404	
	Pension	38,069	64,826	
	Health	353	210	
	<b>Linked -VIP</b>			
	Life	-	-	
	General Annuity	-	-	
	Pension	-	-	
	Health	-	-	
	<b>Linked-Others</b>			
	Life	2,224,841	1,883,869	
	General Annuity	-	-	
	Pension	57,615	64,196	
Health	-	-		
	Total Non Par	3,996,419	3,322,524	
Total Business	<b>Non-Linked -VIP</b>			
	Life	-	-	
	General Annuity	-	-	
	Pension	-	-	
	Health	-	-	
	<b>Non-Linked -Others</b>			
	Life	2,590,552	2,075,333	
	General Annuity	111,348	71,404	
	Pension	51,437	75,659	
	Health	353	210	
	<b>Linked -VIP</b>			
	Life	-	-	
	General Annuity	-	-	
	Pension	-	-	
	Health	-	-	
	<b>Linked-Others</b>			
	Life	2,224,841	1,883,869	
	General Annuity	-	-	
	Pension	57,615	64,196	
Health	-	-		
	Total	5,036,145	4,170,672	

## Geographical Distribution of Total Business - Individuals

Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>2</sup> ) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	<b>STATES<sup>1</sup></b>											
1	Andhra Pradesh	520	407	9,575	3,279	3,420	72,893	3,799	3,827	82,468	7,405	11,232
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0
3	Assam	1,503	1,062	10,157	2,246	2,079	26,516	3,749	3,141	36,673	6,108	9,249
4	Bihar	468	188	4,944	832	820	13,546	1,300	1,008	18,491	2,306	3,314
5	Chhattisgarh	369	169	4,144	868	967	14,572	1,237	1,136	18,716	2,179	3,315
6	Goa	155	94	2,545	438	1,509	13,398	593	1,604	15,943	1,206	2,810
7	Gujarat	1,067	895	19,847	9,258	12,351	209,650	10,325	13,246	229,497	27,923	41,169
8	Haryana	1,596	838	23,139	3,619	3,670	73,644	5,215	4,508	96,783	12,229	16,737
9	Himachal Pradesh	273	87	4,127	194	74	3,410	467	161	7,537	351	513
10	Jharkhand	154	141	1,872	873	1,315	17,135	1,027	1,455	19,007	2,693	4,149
11	Karnataka	1,773	975	26,462	9,610	12,474	206,929	11,383	13,449	233,391	28,751	42,200
12	Kerala	269	311	4,656	1,898	4,058	40,632	2,167	4,369	45,288	5,743	10,112
13	Madhya Pradesh	293	171	3,716	2,666	2,313	49,630	2,959	2,483	53,347	5,294	7,777
14	Maharashtra	1,818	1,105	33,853	22,273	29,150	650,458	24,091	30,255	684,310	51,866	82,122
15	Manipur	0	0	0	0	0	0	0	0	0	0	0
16	Meghalaya	58	19	223	104	36	577	162	56	800	132	187
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0
19	Odisha	13,683	632	9,951	2,618	1,262	22,039	16,301	1,894	31,990	4,078	5,972
20	Punjab	703	511	9,827	1,860	1,621	35,150	2,563	2,132	44,977	4,560	6,692
21	Rajasthan	692	369	12,058	2,844	2,556	61,376	3,536	2,926	73,433	5,619	8,544
22	Sikkim	0	0	0	0	0	0	0	0	0	0	0
23	Tamil Nadu	1,092	760	16,982	9,719	10,030	174,627	10,811	10,790	191,609	29,375	40,165
24	Telangana	359	155	8,854	3,701	4,984	103,334	4,060	5,139	112,187	10,452	15,590
25	Tripura	171	87	1,795	382	191	4,490	553	277	6,285	549	827
26	Uttarakhand	75	77	1,310	328	552	7,663	403	630	8,973	652	1,282
27	Uttar Pradesh	684	523	12,422	5,211	5,629	99,858	5,895	6,152	112,280	13,852	20,004
28	West Bengal	3,010	861	10,871	6,907	8,318	93,546	9,917	9,179	104,417	16,795	25,974
	<b>TOTAL</b>	<b>30,785</b>	<b>10,438</b>	<b>233,331</b>	<b>91,728</b>	<b>109,380</b>	<b>1,995,071</b>	<b>122,513</b>	<b>119,818</b>	<b>2,228,402</b>	<b>240,118</b>	<b>359,936</b>
	<b>UNION TERRITORIES<sup>1</sup></b>											
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0
2	Chandigarh	101	58	2,057	829	1,167	20,968	930	1,224	23,025	1,686	2,911
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	0	0	0	0	0	34	34
4	Govt. of NCT of Delhi	4,220	324	6,193	10,045	20,695	220,617	14,265	21,019	226,809	29,469	50,488
5	Jammu & Kashmir	10	4	54	48	60	841	58	64	895	113	177
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0
8	Puducherry	224	126	2,512	855	572	10,189	1,079	698	12,701	1,813	2,510
	<b>TOTAL</b>	<b>4,555</b>	<b>511</b>	<b>10,815</b>	<b>11,777</b>	<b>22,494</b>	<b>252,616</b>	<b>16,332</b>	<b>23,005</b>	<b>263,431</b>	<b>33,114</b>	<b>56,120</b>
	<b>GRAND TOTAL</b>	<b>35,340</b>	<b>10,949</b>	<b>244,146</b>	<b>103,505</b>	<b>131,874</b>	<b>2,247,686</b>	<b>138,845</b>	<b>142,823</b>	<b>2,491,833</b>	<b>273,233</b>	<b>416,056</b>
	<b>IN INDIA</b>							<b>138,845</b>	<b>142,823</b>	<b>2,491,833</b>	<b>273,233</b>	<b>416,056</b>
	<b>OUTSIDE INDIA</b>							<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement<sup>2</sup> Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

## Geographical Distribution of Total Business - Individuals

Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>2</sup> ) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES<sup>1</sup></b>												
1	Andhra Pradesh	1,471	1,069	28,134	8,822	8,701	202,204	10,293	9,770	230,338	17,475	27,245
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0
3	Assam	4,196	2,809	27,659	7,026	5,285	75,211	11,222	8,094	102,870	15,587	23,682
4	Bihar	1,259	426	10,070	1,938	1,862	33,935	3,197	2,288	44,006	5,123	7,412
5	Chhattisgarh	916	383	10,202	1,925	1,706	35,139	2,841	2,089	45,341	4,572	6,661
6	Goa	374	259	5,885	1,322	3,133	35,106	1,696	3,392	40,991	3,037	6,429
7	Gujarat	2,890	1,975	59,711	22,617	28,264	566,399	25,507	30,238	626,110	63,765	94,004
8	Haryana	4,651	2,282	66,120	9,819	8,538	214,964	14,470	10,820	281,084	30,659	41,479
9	Himachal Pradesh	746	228	10,018	590	296	10,085	1,336	524	20,103	1,028	1,552
10	Jharkhand	395	294	5,367	2,156	2,912	46,268	2,551	3,206	51,634	6,788	9,994
11	Karnataka	4,559	2,449	73,641	25,419	30,703	590,031	29,978	33,153	663,672	70,502	103,654
12	Kerala	666	734	13,393	4,873	9,652	117,834	5,539	10,386	131,228	13,734	24,120
13	Madhya Pradesh	744	404	11,496	6,677	5,438	132,810	7,421	5,842	144,306	12,005	17,847
14	Maharashtra	4,992	2,651	96,421	55,556	67,089	1,629,921	60,548	69,740	1,726,341	124,102	193,842
15	Manipur	0	0	0	0	0	0	0	0	0	0	0
16	Meghalaya	104	36	452	191	73	1,045	295	109	1,498	353	462
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0
19	Odisha	22,526	1,431	25,817	5,072	2,920	55,329	27,598	4,351	81,146	8,672	13,022
20	Punjab	1,896	1,209	26,387	4,779	3,728	96,934	6,675	4,937	123,321	10,958	15,896
21	Rajasthan	1,660	836	28,982	6,391	5,304	156,410	8,051	6,140	185,391	12,469	18,608
22	Sikkim	0	0	0	0	0	0	0	0	0	0	0
23	Tamil Nadu	2,962	1,722	43,852	25,714	24,874	475,619	28,676	26,596	519,471	74,692	101,289
24	Telangana	1,057	425	27,173	9,954	11,802	295,554	11,011	12,227	322,728	24,248	36,475
25	Tripura	522	246	4,991	1,077	569	12,260	1,599	815	17,251	1,235	2,051
26	Uttarakhand	186	152	4,025	839	1,082	21,829	1,025	1,234	25,854	1,374	2,609
27	Uttar Pradesh	1,870	1,285	34,043	12,370	12,875	269,296	14,240	14,159	303,340	30,466	44,625
28	West Bengal	8,296	1,738	27,298	16,878	17,946	227,272	25,174	19,684	254,570	38,163	57,848
<b>TOTAL</b>		<b>68,938</b>	<b>25,044</b>	<b>641,138</b>	<b>232,005</b>	<b>254,753</b>	<b>5,301,455</b>	<b>300,943</b>	<b>279,796</b>	<b>5,942,593</b>	<b>571,009</b>	<b>850,805</b>
<b>UNION TERRITORIES<sup>1</sup></b>												
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0
2	Chandigarh	289	124	6,142	2,093	2,579	53,472	2,382	2,703	59,614	4,277	6,979
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	0	0	0	0	0	85	85
4	Govt. of NCT of Delhi	7,777	774	21,800	25,111	44,921	698,536	32,888	45,695	720,336	65,598	111,293
5	Jammu & Kashmir	19	8	146	99	132	2,075	118	141	2,222	294	435
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0
8	Puducherry	586	290	6,523	2,467	1,483	27,414	3,053	1,774	33,937	4,814	6,588
<b>TOTAL</b>		<b>8,671</b>	<b>1,196</b>	<b>34,612</b>	<b>29,770</b>	<b>49,116</b>	<b>781,497</b>	<b>38,441</b>	<b>50,312</b>	<b>816,109</b>	<b>75,067</b>	<b>125,379</b>
<b>GRAND TOTAL</b>		<b>77,609</b>	<b>26,240</b>	<b>675,750</b>	<b>261,775</b>	<b>303,868</b>	<b>6,082,951</b>	<b>339,384</b>	<b>330,108</b>	<b>6,758,702</b>	<b>646,076</b>	<b>976,184</b>
<b>IN INDIA</b>								<b>339,384</b>	<b>330,108</b>	<b>6,758,702</b>	<b>646,076</b>	<b>976,184</b>
<b>OUTSIDE INDIA</b>								<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement<sup>2</sup> Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

## FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer : Kotak Mahindra Life Insurance Company Ltd.  
IRDAI registration number : 107

Date:31-Mar-2022

For the Quarter: 31-Mar-2022

## Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>1</sup> ) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	<b>STATES<sup>1</sup></b>														
1	Andhra Pradesh	0	0	0	0	1	10,748	422	6,489	1	10,748	422	6,489	1	423
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Assam	0	0	0	0	2	3,011	57	19,798	2	3,011	57	19,798	0	57
4	Bihar	0	0	0	0	0	71,073	153	24,504	0	71,073	153	24,504	14	167
5	Chhattisgarh	0	0	0	0	0	3,843	14	1,458	0	3,843	14	1,458	0	14
6	Goa	0	0	0	0	0	243	69	2,478	0	243	69	2,478	0	69
7	Gujarat	0	0	0	0	5	294,808	5,019	113,402	5	294,808	5,019	113,402	159	5,178
8	Haryana	0	0	0	0	13	43,046	5,333	43,054	13	43,046	5,333	43,054	724	6,057
9	Himachal Pradesh	0	0	0	0	0	4	2	140	0	4	2	140	2	3
10	Jharkhand	0	0	0	0	0	2	0	-17	0	2	0	-17	0	0
11	Karnataka	0	0	0	0	37	2,896,131	27,761	1,381,537	37	2,896,131	27,761	1,381,537	6,085	33,847
12	Kerala	0	0	0	0	8	545,202	2,979	400,378	8	545,202	2,979	400,378	824	3,804
13	Madhya Pradesh	0	0	0	0	0	11,585	27	3,702	0	11,585	27	3,702	0	27
14	Maharashtra	0	0	0	0	49	967,913	33,979	1,723,869	49	967,913	33,979	1,723,869	3,330	37,308
15	Manipur	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Odisha	0	0	0	0	0	106,684	613	47,040	0	106,684	613	47,040	14	627
20	Punjab	0	0	0	0	2	163,927	420	35,603	2	163,927	420	35,603	0	420
21	Rajasthan	0	0	0	0	6	16,208	567	36,297	6	16,208	567	36,297	48	615
22	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Tamil Nadu	0	0	0	0	16	761,667	11,894	754,499	16	761,667	11,894	754,499	32	11,925
24	Telangana	0	0	0	0	8	18,045	789	17,744	8	18,045	789	17,744	2,274	3,063
25	Tripura	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Uttarakhand	0	0	0	0	0	648	6	755	0	648	6	755	0	6
27	Uttar Pradesh	0	0	0	0	5	306,764	1,224	119,167	5	306,764	1,224	119,167	345	1,569
28	West Bengal	0	0	0	0	12	796,750	7,188	509,573	12	796,750	7,188	509,573	82	7,269
	<b>TOTAL</b>	0	0	0	0	164	7,018,302	98,516	5,241,469	164	7,018,302	98,516	5,241,469	13,932	112,448
	<b>UNION TERRITORIES<sup>1</sup></b>														
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	0	3	10	176	0	3	10	176	26	36
4	Govt. of NCT of Delhi	0	0	0	0	11	335,758	4,213	219,918	11	335,758	4,213	219,918	155	4,368
5	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Puducherry	0	0	0	0	0	-4	0	-2	0	-4	0	-2	0	0
	<b>TOTAL</b>	0	0	0	0	11	335,757	4,223	220,092	11	335,757	4,223	220,092	181	4,404
	<b>GRAND TOTAL</b>	0	0	0	0	175	7,354,059	102,739	5,461,561	175	7,354,059	102,739	5,461,561	14,113	116,852
	<b>IN INDIA</b>									175	7,354,059	102,739	5,461,561	14,113	116,852
	<b>OUTSIDE INDIA</b>									0	0	0	0	0	0

Note: as per base data

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement<sup>2</sup> Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

## FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer : Kotak Mahindra Life Insurance Company Ltd.  
IRDAI registration number : 107

Date:31-Mar-2022

Upto the Quarter: 31-Mar-2022

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium <sup>2</sup> (Rs. Lakhs)	Total Premium (New Business and Renewal <sup>1</sup> ) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES<sup>1</sup></b>															
1	Andhra Pradesh	0	0	0	0	7	34,167	634	20,176	7	34,167	634	20,176	76	711
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Assam	0	0	0	0	2	4,068	60	20,139	2	4,068	60	20,139	0	60
4	Bihar	0	0	0	0	0	132,063	270	44,592	0	132,063	270	44,592	14	284
5	Chhattisgarh	0	0	0	0	3	8,622	28	-453	3	8,622	28	-453	2	29
6	Goa	0	0	0	0	1	477	211	4,431	1	477	211	4,431	54	266
7	Gujarat	0	0	0	0	25	1,004,032	25,287	397,939	25	1,004,032	25,287	397,939	653	25,940
8	Haryana	0	0	0	0	51	159,671	11,747	243,485	51	159,671	11,747	243,485	2,973	14,720
9	Himachal Pradesh	0	0	0	0	5	4,162	42	1,628	5	4,162	42	1,628	70	112
10	Jharkhand	0	0	0	0	1	2,404	4	361	1	2,404	4	361	0	4
11	Karnataka	0	0	0	0	142	8,370,997	73,202	3,866,639	142	8,370,997	73,202	3,866,639	14,463	87,665
12	Kerala	0	0	0	0	28	1,888,757	12,928	1,246,311	28	1,888,757	12,928	1,246,311	1,670	14,598
13	Madhya Pradesh	0	0	0	0	5	33,685	85	10,969	5	33,685	85	10,969	0	85
14	Maharashtra	0	0	0	0	203	2,718,064	90,062	5,092,830	203	2,718,064	90,062	5,092,830	12,380	102,441
15	Manipur	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Odisha	0	0	0	0	1	328,919	1,264	127,106	1	328,919	1,264	127,106	14	1,278
20	Punjab	0	0	0	0	6	468,174	1,318	116,482	6	468,174	1,318	116,482	0	1,318
21	Rajasthan	0	0	0	0	17	48,134	1,603	116,770	17	48,134	1,603	116,770	89	1,692
22	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Tamil Nadu	0	0	0	0	32	1,298,529	23,155	1,878,867	32	1,298,529	23,155	1,878,867	1,902	25,057
24	Telangana	0	0	0	0	33	52,855	1,517	88,997	33	52,855	1,517	88,997	3,352	4,869
25	Tripura	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Uttarakhand	0	0	0	0	1	714	7	889	1	714	7	889	3	10
27	Uttar Pradesh	0	0	0	0	17	790,696	3,811	326,878	17	790,696	3,811	326,878	1,156	4,967
28	West Bengal	0	0	0	0	32	2,724,856	24,545	1,495,278	32	2,724,856	24,545	1,495,278	1,344	25,889
	<b>TOTAL</b>					612	20,074,046	271,779	15,100,315	612	20,074,046	271,779	15,100,315	40,216	311,995
<b>UNION TERRITORIES<sup>1</sup></b>															
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	1	496	63	1,220	1	496	63	1,220	26	89
4	Govt. of NCT of Delhi	0	0	0	0	50	1,061,737	12,322	787,237	50	1,061,737	12,322	787,237	917	13,238
5	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Puducherry	0	0	0	0	0	1,215	5	422	0	1,215	5	422	0	5
	<b>TOTAL</b>					51	1,063,448	12,390	788,879	51	1,063,448	12,390	788,879	942	13,332
	<b>GRAND TOTAL</b>					663	21,137,494	284,168	15,889,194	663	21,137,494	284,168	15,889,194	41,159	325,327
	<b>IN INDIA</b>					663	21,137,494	284,168	15,889,194	663	21,137,494	284,168	15,889,194	41,159	325,327
	<b>OUTSIDE INDIA</b>													0	0

Note: as per base data

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement<sup>2</sup> Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form L-26-Investment Assets(Life Insurers)-3A

FORM 3A

Name of the Insurer : Kotak Mahindra Life Insurance Company Ltd.

Registration Number : 107

Statement as on : 31-Mar-22

PART - A

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity Of Submission : Quarterly

in lakhs

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	376,254
	Investments (Policyholders)	8A	2,903,220
	Investments (Linked Liabilities)	8B	2,269,390
2	Loans	9	7,397
3	Fixed Assets	10	8,354
4	Current Assets		
	a. Cash & Bank Balance	11	57,945
	b. Advances & Other Assets	12	153,542
5	Current Liabilities		
	a. Current Liabilities	13	210,773
	b. Provisions	14	39,826
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		-

Application of Funds as per Balance Sheet (A) **6,026,700**

Less: Other Assets	SCH	Amount
1 Loans (if any)	9	
2 Fixed Assets (if any)	10	8,354
3 Cash & Bank Balance (if any)	11	57,945
4 Advances & Other Assets (if any)	12	153,542
5 Current Liabilities	13	210,773
6 Provisions	14	39,826
7 Misc. Exp not Written Off	15	-
8 Investments held outside India		-
9 Debit Balance of P&L A/c		-

TOTAL (B) **470,439**

Investment Assets (A-B) **5,556,261**

Reconciliation of Investment Assets

Total investment Assets ( as per Balance Sheet)

Balance Sheet Value of

A. Life Fund 3,071,800

B. Pension & General Annuity and Group Business 215,071

C. Unit Linked Funds 2,255,239

**5,542,109**

Add : Last Day's ULIP Conversion 14,151

**5,556,261**

Section II

**NON - LINKED BUSINESS**

A: LIFE FUND		% As per Reg.	SH		PH		Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value	
			Balance	FRSM*	UL Non Unit Res	PAR						NON-PAR
			(a)	(b)	(c)	(d)						(e)
1	Central Govt. Sec	Not Less than 25%	134,641	181,274	16,627	716,099	1,108,301	2,156,943	70%	-	2,156,943	2,178,846
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	135,131	213,203	20,324	830,028	1,247,851	2,446,536	80%	-	2,446,536	2,474,144
3	<b>Investment subject to Exposure Norms</b>											
	a. Housing & Infrastructure	Not Less than 15%										
	1. Approved Investments		-	13,011	7,609	87,903	128,209	236,732	8%	-	236,732	244,076
	2. Other Investments		170	-	-	1,961	2,645	4,776	0%	-	4,776	4,741
	b. i) Approved Investments	Not exceeding 35%	260	380	14,401	129,589	148,499	293,129	10%	21,577	314,706	316,200
	ii) Other Investments		14,054	-	-	28,542	22,891	65,487	2%	3,563	69,050	69,050
	<b>TOTAL LIFE FUND</b>	<b>100%</b>	<b>149,614</b>	<b>226,593</b>	<b>42,334</b>	<b>1,078,022</b>	<b>1,550,096</b>	<b>3,046,660</b>	<b>100%</b>	<b>25,140</b>	<b>3,071,800</b>	<b>3,108,211</b>
<b>3 a.(ii) + 3 b.(ii) above</b>		Not exceeding 15%	14,223.91	-	-	30,502.22	25,536.57	<b>70,262.69</b>	2%	3,563.35	73,826.04	73,790.69
Total Housing & Infrastructure From 1, 2 & 3		Not Less than 15%	170.00	44,478.53	11,301.94	181,556.10	255,105.06	<b>492,611.63</b>	17%	392.60	493,004.23	260,796.83

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% As per Reg.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
			PAR	NON-PAR					
			(a)	(b)					
1	Central Govt. Sec	Not Less than 20%	17,679	125,414	143,093	67%	-	143,093	141,464
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	17,780	130,434	148,214	69%	-	148,214	146,549
3	Balance in Approved investment	Not Exceeding 60%	3,565	62,801	66,366	31%	491	66,857	67,188
	<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>	<b>100%</b>	<b>21,345</b>	<b>193,235</b>	<b>214,580</b>	<b>100%</b>	<b>491</b>	<b>215,071</b>	<b>213,737</b>

**LINKED BUSINESS**

C: LINKED FUNDS		% As per Reg.	PH		TOTAL Fund	ACTUAL %
			PAR	NON-PAR		
			(a)	(b)		
1	Approved Investments	Not Less than 75%	-	1,969,526	1,969,526	87%
2	Other Investments	Not more than 25%	-	285,712	285,712	13%
	<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>	<b>-</b>	<b>2,255,239</b>	<b>2,255,239</b>	<b>100%</b>

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

- a) + FRSM refers to 'Funds Representing Solvency Margin'
- b) Funds beyond Solvency Margin shall have a separate Custody Account.
- c) Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- d) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- e) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Refer IRDAI (Investment) Regulations, 2016

Schedule numbers refer to the Schedules to Balance Sheet as prescribed in IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002

FORM L-27-UNIT LINKED BUSINESS-3A  
FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Old Mutual Life Insurance Limited (107)

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31-Mar-22

PART - B

Link to item 'C' FORM 3A (Part A)

Par / Non-Par

Particulars	Kotak Aggressive Growth Fund	Dynamic Floor Fund	Kotak Advantage Multiplier Fund II	Kotak Dynamic Balanced Fund
SFIN	ULIF-018-13/09/04-AGRGWTFND-107	ULIF-028-14/11/06-DYFLRFND-107	ULIF-026-21/04/06-ADVMULFND2-107	ULIF-009-27/06/03-DYBALFND-107
Opening Balance (Market Value)	30,337	66,036	0.4	1,950
Add: Inflow during the Quarter	673	1,406	-	31
Increase / (Decrease) Value of Inv [Net]	(83)	(157)	(0.0)	(9)
Less: Outflow during the Quarter	(1,771)	(2,428)	-	(68)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>29,156</b>	<b>64,858</b>	<b>0.4</b>	<b>1,903</b>

Investment Of Unit Fund	Kotak Aggressive Growth Fund		Dynamic Floor Fund		Kotak Advantage Multiplier Fund II		Kotak Dynamic Balanced Fund	
SFIN	ULIF-018-13/09/04-AGRGWTFND-107		ULIF-028-14/11/06-DYFLRFND-107		ULIF-026-21/04/06-ADVMULFND2-107		ULIF-009-27/06/03-DYBALFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	-	0%	16,907	26%	0.4	89%	392	21%
State Government Securities	-	0%	7,395	11%	-	0%	19	1%
Other Approved Securities	-	0%	274	0%	-	0%	29	2%
Corporate Bonds	-	0%	4,327	7%	-	0%	0	0%
Infrastructure Bonds	-	0%	13,569	21%	-	0%	184	10%
Equity	22,323	77%	9,180	14%	-	0%	976	51%
Money Market	385	1%	9,164	14%	-	0%	165	9%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>22,708</b>	<b>78%</b>	<b>60,815</b>	<b>94%</b>	<b>0.4</b>	<b>89%</b>	<b>1,766</b>	<b>93%</b>
<b>Current Assets:</b>								
Accrued Interest	-	0%	1,026	2%	0.0	1%	19	1%
Dividend Recievable	1	0%	0	0%	-	0%	0	0%
Bank Balance	3	0%	7	0%	0.0	10%	3	0%
Receivable for Sale of Investments	276	1%	313	0%	-	0%	-	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	-	0%	(449)	-1%	-	0%	-	0%
Fund Mgmt Charges Payable	(1)	0%	(4)	0%	(0.0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	-	0%	(0)	0%
<b>Sub Total (B)</b>	<b>278</b>	<b>1%</b>	<b>894</b>	<b>1%</b>	<b>0.0</b>	<b>11%</b>	<b>22</b>	<b>1%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	6,171	21%	3,148	5%	-	0%	115	6%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>6,171</b>	<b>21%</b>	<b>3,148</b>	<b>5%</b>	<b>-</b>	<b>0%</b>	<b>115</b>	<b>6%</b>
<b>Total (A) + (B) + (C)</b>	<b>29,156</b>	<b>100%</b>	<b>64,858</b>	<b>100%</b>	<b>0.4</b>	<b>100%</b>	<b>1,903</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>28,962</b>		<b>64,846</b>		<b>0.4</b>		<b>1,894</b>	

Note:

a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business

b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B)

c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A  
FORM 3A

Unit Linked Insurance Business

Company Name & Code: Kotak Mahindra Old Mutua

Periodicity of Submission: Quarterly

STATEMENT AS ON : 31-Mar-22

Particulars	Kotak Dynamic Bond Fund	Kotak Dynamic Floating Rate Fund	Kotak Dynamic Gilt Fund	Kotak Dynamic Growth Fund
<b>SFIN</b>	<b>ULIF-015-15/04/04-DYBNDFND-107</b>	<b>ULIF-020-07/12/04-DYFLTRFND-107</b>	<b>ULIF-006-27/06/03-DYGLTFND-107</b>	<b>ULIF-012-27/06/03-DYGWTFND-107</b>
Opening Balance (Market Value)	179,050	2,132	21,517	6,818
<b>Add:</b> Inflow during the Quarter	42,572	699	4,164	79
Increase / (Decrease) Value of Inv [Net]	(108)	14	(8)	(6)
<b>Less:</b> Outflow during the Quarter	(50,810)	(547)	(4,771)	(291)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>170,704</b>	<b>2,299</b>	<b>20,903</b>	<b>6,600</b>

Investment Of Unit Fund	Kotak Dynamic Bond Fund		Kotak Dynamic Floating Rate Fund		Kotak Dynamic Gilt Fund		Kotak Dynamic Growth Fund	
<b>SFIN</b>	<b>ULIF-015-15/04/04-DYBNDFND-107</b>		<b>ULIF-020-07/12/04-DYFLTRFND-107</b>		<b>ULIF-006-27/06/03-DYGLTFND-107</b>		<b>ULIF-012-27/06/03-DYGWTFND-107</b>	
	<b>Actual Inv.</b>	<b>% Actual</b>	<b>Actual Inv.</b>	<b>% Actual</b>	<b>Actual Inv.</b>	<b>% Actual</b>	<b>Actual Inv.</b>	<b>% Actual</b>
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	65,945	39%	849	37%	13,717	66%	798	12%
State Government Securities	26,810	16%	596	26%	4,713	23%	92	1%
Other Approved Securities	717	0%	49	2%	696	3%	122	2%
Corporate Bonds	18,851	11%	101	4%	-	0%	-	0%
Infrastructure Bonds	30,933	18%	-	0%	-	0%	461	7%
Equity	-	0%	-	0%	-	0%	3,867	59%
Money Market	24,772	15%	675	29%	1,297	6%	-	0%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>168,029</b>	<b>98%</b>	<b>2,269</b>	<b>99%</b>	<b>20,423</b>	<b>98%</b>	<b>5,340</b>	<b>81%</b>
<b>Current Assets:</b>								
Accrued Interest	2,978	2%	28	1%	280	1%	45	1%
Dividend Recievable	-	0%	-	0%	-	0%	0	0%
Bank Balance	8	0%	2	0%	4	0%	2	0%
Receivable for Sale of Investments	1,226	1%	-	0%	244	1%	136	2%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	(1,529)	-1%	-	0%	(47)	0%	-	0%
Fund Mgmt Charges Payable	(7)	0%	(0)	0%	(1)	0%	(0)	0%
Other Current Liabilities (for Investments)	(1)	0%	(0)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>2,675</b>	<b>2%</b>	<b>30</b>	<b>1%</b>	<b>480</b>	<b>2%</b>	<b>183</b>	<b>3%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	-	0%	-	0%	-	0%	1,076	16%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>1,076</b>	<b>16%</b>
<b>Total (A) + (B) + (C)</b>	<b>170,704</b>	<b>100%</b>	<b>2,299</b>	<b>100%</b>	<b>20,903</b>	<b>100%</b>	<b>6,600</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>170,511</b>		<b>2,308</b>		<b>21,068</b>		<b>6,583</b>	

**Note:**

- The aggregate of all the above Segregated Unit-Funds s
- Details of Item 13 of FORM ULB 2 of IRDAI (Acturia
- Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A  
FORM 3A  
Unit Linked Insurance Business  
Company Name & Code: Kotak Mahindra Old Mutua  
Periodicity of Submission: Quarterly  
STATEMENT AS ON : 31-Mar-22

Particulars	Kotak Group Balanced Fund	Kotak Group Bond Fund	Kotak Group Short Term Bond Fund	Kotak Group Floating Rate Fund
<b>SFIN</b>	<b>ULGF-003-27/06/03-BALFND-107</b>	<b>ULGF-004-15/04/04-BNDFND-107</b>	<b>ULGF-018-18/12/13-SHTRMBND-107</b>	<b>ULGF-005-07/12/04-FLTRFND-107</b>
Opening Balance (Market Value)	179,315	225,228	10,355	10,641
<b>Add:</b> Inflow during the Quarter	7,006	13,431	47	1,684
Increase / (Decrease) Value of Inv [Net]	(363)	219	72	86
<b>Less:</b> Outflow during the Quarter	(2,217)	(5,642)	(997)	(1,766)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>183,742</b>	<b>233,235</b>	<b>9,477</b>	<b>10,645</b>

Investment Of Unit Fund	Kotak Group Balanced Fund		Kotak Group Bond Fund		Kotak Group Short Term Bond Fund		Kotak Group Floating Rate Fund	
<b>SFIN</b>	<b>ULGF-003-27/06/03-BALFND-107</b>		<b>ULGF-004-15/04/04-BNDFND-107</b>		<b>ULGF-018-18/12/13-SHTRMBND-107</b>		<b>ULGF-005-07/12/04-FLTRFND-107</b>	
	<b>Actual Inv.</b>	<b>% Actual</b>	<b>Actual Inv.</b>	<b>% Actual</b>	<b>Actual Inv.</b>	<b>% Actual</b>	<b>Actual Inv.</b>	<b>% Actual</b>
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	28,939	16%	85,706	37%	3,509	37%	4,516	42%
State Government Securities	11,444	6%	37,820	16%	847	9%	3,151	30%
Other Approved Securities	859	0%	1,180	1%	152	2%	261	2%
Corporate Bonds	6,481	4%	25,783	11%	1,144	12%	705	7%
Infrastructure Bonds	10,139	6%	40,614	17%	2,432	26%	-	0%
Equity	80,166	44%	-	0%	-	0%	-	0%
Money Market	20,172	11%	38,011	16%	1,235	13%	1,862	17%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>158,201</b>	<b>86%</b>	<b>229,114</b>	<b>98%</b>	<b>9,319</b>	<b>98%</b>	<b>10,495</b>	<b>99%</b>
<b>Current Assets:</b>								
Accrued Interest	1,192	1%	4,013	2%	157	2%	149	1%
Dividend Recievable	3	0%	-	0%	-	0%	-	0%
Bank Balance	8	0%	11	0%	1	0%	1	0%
Receivable for Sale of Investments	647	0%	1,612	1%	-	0%	-	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	(1,284)	-1%	(1,507)	-1%	-	0%	-	0%
Fund Mgmt Charges Payable	(6)	0%	(6)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(1)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>560</b>	<b>0%</b>	<b>4,122</b>	<b>2%</b>	<b>157</b>	<b>2%</b>	<b>149</b>	<b>1%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	24,981	14%	-	0%	-	0%	-	0%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>24,981</b>	<b>14%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>
<b>Total (A) + (B) + (C)</b>	<b>183,742</b>	<b>100%</b>	<b>233,235</b>	<b>100%</b>	<b>9,477</b>	<b>100%</b>	<b>10,645</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>184,777</b>		<b>234,666</b>		<b>9,388</b>		<b>10,481</b>	

**Note:**

- a) The aggregate of all the above Segregated Unit-Funds s  
b) Details of Item 13 of FORM ULB 2 of IRDAI (Acturia  
c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A  
FORM 3A  
Unit Linked Insurance Business  
Company Name & Code: Kotak Mahindra Old Mutua  
Periodicity of Submission: Quarterly  
STATEMENT AS ON : 31-Mar-22

Particulars	Kotak Group Gilt Fund	Kotak Group Money Market Fund	Kotak Guaranteed Balanced Fund	Kotak Guaranteed Growth Fund
<b>SFIN</b>	<b>ULGF-002-27/06/03-GLTFND-107</b>	<b>ULGF-001-27/06/03-MNMKFND-107</b>	<b>ULIF-010-27/06/03-GRTBALFND-107</b>	<b>ULIF-013-27/06/03-GRTGWFND-107</b>
Opening Balance (Market Value)	14,177	3	3,373	40,281
<b>Add:</b> Inflow during the Quarter	60	300	64	371
Increase / (Decrease) Value of Inv [Net]	13	1	12	73
<b>Less:</b> Outflow during the Quarter	(468)	(0)	(165)	(3,536)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>13,782</b>	<b>305</b>	<b>3,285</b>	<b>37,190</b>

Investment Of Unit Fund	Kotak Group Gilt Fund		Kotak Group Money Market Fund		Kotak Guaranteed Balanced Fund		Kotak Guaranteed Growth Fund	
<b>SFIN</b>	<b>ULGF-002-27/06/03-GLTFND-107</b>		<b>ULGF-001-27/06/03-MNMKFND-107</b>		<b>ULIF-010-27/06/03-GRTBALFND-107</b>		<b>ULIF-013-27/06/03-GRTGWFND-107</b>	
	<b>Actual Inv.</b>	<b>% Actual</b>	<b>Actual Inv.</b>	<b>% Actual</b>	<b>Actual Inv.</b>	<b>% Actual</b>	<b>Actual Inv.</b>	<b>% Actual</b>
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	7,633	55%	-	0%	443	13%	8,799	24%
State Government Securities	4,289	31%	-	0%	587	18%	4,477	12%
Other Approved Securities	655	5%	-	0%	17	1%	106	0%
Corporate Bonds	-	0%	-	0%	274	8%	2,087	6%
Infrastructure Bonds	-	0%	-	0%	916	28%	6,019	16%
Equity	-	0%	-	0%	380	12%	5,961	16%
Money Market	883	6%	300	98%	512	16%	7,358	20%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>13,460</b>	<b>98%</b>	<b>300</b>	<b>98%</b>	<b>3,129</b>	<b>95%</b>	<b>34,807</b>	<b>94%</b>
<b>Current Assets:</b>								
Accrued Interest	189	1%	-	0%	52	2%	446	1%
Dividend Recievable	-	0%	-	0%	0	0%	0	0%
Bank Balance	3	0%	5	2%	4	0%	7	0%
Receivable for Sale of Investments	170	1%	-	0%	-	0%	134	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	(40)	0%	-	0%	(19)	-1%	(101)	0%
Fund Mgmt Charges Payable	(0)	0%	(0)	0%	(0)	0%	(2)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>322</b>	<b>2%</b>	<b>5</b>	<b>2%</b>	<b>36</b>	<b>1%</b>	<b>483</b>	<b>1%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	-	0%	-	0%	119	4%	1,899	5%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>119</b>	<b>4%</b>	<b>1,899</b>	<b>5%</b>
<b>Total (A) + (B) + (C)</b>	<b>13,782</b>	<b>100%</b>	<b>305</b>	<b>100%</b>	<b>3,285</b>	<b>100%</b>	<b>37,190</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>14,226</b>		<b>305</b>		<b>3,203</b>		<b>36,790</b>	

**Note:**

- The aggregate of all the above Segregated Unit-Funds s
- Details of Item 13 of FORM ULB 2 of IRDAI (Acturia
- Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A  
FORM 3A  
Unit Linked Insurance Business  
Company Name & Code: Kotak Mahindra Old Mutua  
Periodicity of Submission: Quarterly  
STATEMENT AS ON : 31-Mar-22

Particulars	Kotak Opportunities Fund	Kotak Pension Balanced Fund	Kotak Pension Bond Fund	Kotak Pension Floating Rate Fund
SFIN	ULIF-029-02/10/08-OPPFND-107	ULIF-011-27/06/03-PNBALFND-107	ULIF-017-15/04/04-PNBDFND-107	ULIF-022-07/12/04-PNFLTRFND-107
Opening Balance (Market Value)	101,186	4,482	850	71
Add: Inflow during the Quarter	2,274	53	2	0
Increase / (Decrease) Value of Inv [Net]	(648)	17	6	0
Less: Outflow during the Quarter	(2,600)	(235)	(96)	(3)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>100,212</b>	<b>4,316</b>	<b>761</b>	<b>68</b>

Investment Of Unit Fund	Kotak Opportunities Fund		Kotak Pension Balanced Fund		Kotak Pension Bond Fund		Kotak Pension Floating Rate Fund	
SFIN	ULIF-029-02/10/08-OPPFND-107		ULIF-011-27/06/03-PNBALFND-107		ULIF-017-15/04/04-PNBDFND-107		ULIF-022-07/12/04-PNFLTRFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	-	0%	909	21%	82	11%	28	40%
State Government Securities	-	0%	644	15%	226	30%	28	41%
Other Approved Securities	-	0%	36	1%	23	3%	4	5%
Corporate Bonds	-	0%	325	8%	42	6%	-	0%
Infrastructure Bonds	-	0%	1,005	23%	296	39%	-	0%
Equity	77,557	77%	471	11%	-	0%	-	0%
Money Market	2,019	2%	759	18%	70	9%	5	7%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>79,576</b>	<b>79%</b>	<b>4,148</b>	<b>96%</b>	<b>740</b>	<b>97%</b>	<b>64</b>	<b>94%</b>
<b>Current Assets:</b>								
Accrued Interest	-	0%	69	2%	17	2%	1	2%
Dividend Recievable	3	0%	0	0%	-	0%	-	0%
Bank Balance	1	0%	4	0%	3	0%	3	4%
Receivable for Sale of Investments	371	0%	19	0%	-	0%	-	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	(153)	0%	(11)	0%	-	0%	-	0%
Fund Mgmt Charges Payable	(6)	0%	(0)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>216</b>	<b>0%</b>	<b>80</b>	<b>2%</b>	<b>21</b>	<b>3%</b>	<b>4</b>	<b>6%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	20,421	20%	88	2%	-	0%	-	0%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>20,421</b>	<b>20%</b>	<b>88</b>	<b>2%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>
<b>Total (A) + (B) + (C)</b>	<b>100,212</b>	<b>100%</b>	<b>4,316</b>	<b>100%</b>	<b>761</b>	<b>100%</b>	<b>68</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>100,280</b>		<b>4,304</b>		<b>758</b>		<b>69</b>	

Note:

- The aggregate of all the above Segregated Unit-Funds s
- Details of Item 13 of FORM ULB 2 of IRDAI (Acturia
- Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A  
FORM 3A  
Unit Linked Insurance Business  
Company Name & Code: Kotak Mahindra Old Mutua  
Periodicity of Submission: Quarterly  
STATEMENT AS ON : 31-Mar-22

Particulars	Kotak Pension Floor Fund	Kotak Pension Gilt Fund	Kotak Pension Growth Fund	Kotak Pension Opportunities Fund
<b>SFIN</b>	<b>ULIF-031-13/07/09-PNFLRFND-107</b>	<b>ULIF-008-27/06/03-PNGLTFND-107</b>	<b>ULIF-030-07/01/09-PNGWTFND-107</b>	<b>ULIF-032-17/07/09-PNOPPFND-107</b>
Opening Balance (Market Value)	218	219	242	133
<b>Add:</b> Inflow during the Quarter	1	3	1	-
Increase / (Decrease) Value of Inv [Net]	5	2	2	(1)
<b>Less:</b> Outflow during the Quarter	-	(43)	(0)	-
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>223</b>	<b>181</b>	<b>244</b>	<b>132</b>

Investment Of Unit Fund	Kotak Pension Floor Fund		Kotak Pension Gilt Fund		Kotak Pension Growth Fund		Kotak Pension Opportunities Fund	
<b>SFIN</b>	<b>ULIF-031-13/07/09-PNFLRFND-107</b>		<b>ULIF-008-27/06/03-PNGLTFND-107</b>		<b>ULIF-030-07/01/09-PNGWTFND-107</b>		<b>ULIF-032-17/07/09-PNOPPFND-107</b>	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	104	46%	62	34%	70	28%	-	0%
State Government Securities	49	22%	86	48%	20	8%	-	0%
Other Approved Securities	4	2%	22	12%	4	1%	-	0%
Corporate Bonds	0	0%	-	0%	0	0%	0	0%
Infrastructure Bonds	21	9%	-	0%	36	15%	-	0%
Equity	29	13%	-	0%	24	10%	99	75%
Money Market	5	2%	5	3%	80	33%	15	11%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>212</b>	<b>95%</b>	<b>174</b>	<b>96%</b>	<b>232</b>	<b>95%</b>	<b>115</b>	<b>87%</b>
<b>Current Assets:</b>								
Accrued Interest	3	1%	3	1%	3	1%	0	0%
Dividend Recievable	-	0%	-	0%	-	0%	-	0%
Bank Balance	4	2%	4	2%	5	2%	2	1%
Receivable for Sale of Investments	-	0%	-	0%	-	0%	-	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	-	0%	-	0%	-	0%	-	0%
Fund Mgmt Charges Payable	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>7</b>	<b>3%</b>	<b>7</b>	<b>4%</b>	<b>8</b>	<b>3%</b>	<b>2</b>	<b>1%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	5	2%	-	0%	4	2%	16	12%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>5</b>	<b>2%</b>	<b>-</b>	<b>0%</b>	<b>4</b>	<b>2%</b>	<b>16</b>	<b>12%</b>
<b>Total (A) + (B) + (C)</b>	<b>223</b>	<b>100%</b>	<b>181</b>	<b>100%</b>	<b>244</b>	<b>100%</b>	<b>132</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>223</b>		<b>181</b>		<b>244</b>		<b>132</b>	

**Note:**

- The aggregate of all the above Segregated Unit-Funds s
- Details of Item 13 of FORM ULB 2 of IRDAI (Acturia
- Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A  
FORM 3A  
Unit Linked Insurance Business  
Company Name & Code: Kotak Mahindra Old Mutua  
Periodicity of Submission: Quarterly  
STATEMENT AS ON : 31-Mar-22

Particulars	Balanced Fund	Classic Opportunities Fund	Dynamic Floor Fund II	Frontline Equity Fund
SFIN	ULIF-037-21/12/09-BALKFND-107	ULIF-033-16/12/09-CLAOPPFND-107	ULIF-035-17/12/09-DYFLRFND2-107	ULIF-034-17/12/09-FRLEQFND-107
Opening Balance (Market Value)	27,682	887,829	35,394	129,042
<b>Add:</b> Inflow during the Quarter	3,906	131,054	1,060	28,378
Increase / (Decrease) Value of Inv [Net]	(98)	(3,431)	40	(463)
<b>Less:</b> Outflow during the Quarter	(3,261)	(88,726)	(1,865)	(17,639)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>28,228</b>	<b>926,725</b>	<b>34,630</b>	<b>139,317</b>

Investment Of Unit Fund	Balanced Fund		Classic Opportunities Fund		Dynamic Floor Fund II		Frontline Equity Fund	
SFIN	ULIF-037-21/12/09-BALKFND-107		ULIF-033-16/12/09-CLAOPPFND-107		ULIF-035-17/12/09-DYFLRFND2-107		ULIF-034-17/12/09-FRLEQFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	4,557	16%	-	0%	8,729	25%	-	0%
State Government Securities	1,909	7%	-	0%	5,084	15%	-	0%
Other Approved Securities	274	1%	-	0%	142	0%	-	0%
Corporate Bonds	1,091	4%	-	0%	3,139	9%	-	0%
Infrastructure Bonds	1,380	5%	-	0%	7,681	22%	-	0%
Equity	12,449	44%	705,821	76%	5,263	15%	100,403	72%
Money Market	2,532	9%	31,575	3%	2,306	7%	7,178	5%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>24,192</b>	<b>86%</b>	<b>737,396</b>	<b>80%</b>	<b>32,344</b>	<b>93%</b>	<b>107,581</b>	<b>77%</b>
<b>Current Assets:</b>								
Accrued Interest	190	1%	-	0%	605	2%	-	0%
Dividend Recievable	1	0%	23	0%	0	0%	4	0%
Bank Balance	5	0%	17	0%	2	0%	4	0%
Receivable for Sale of Investments	105	0%	3,151	0%	148	0%	50	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	(132)	0%	(1,761)	0%	(190)	-1%	(1,054)	-1%
Fund Mgmt Charges Payable	(1)	0%	(40)	0%	(2)	0%	(6)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>167</b>	<b>1%</b>	<b>1,389</b>	<b>0%</b>	<b>563</b>	<b>2%</b>	<b>(1,002)</b>	<b>-1%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	3,870	14%	187,940	20%	1,724	5%	32,738	23%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>3,870</b>	<b>14%</b>	<b>187,940</b>	<b>20%</b>	<b>1,724</b>	<b>5%</b>	<b>32,738</b>	<b>23%</b>
<b>Total (A) + (B) + (C)</b>	<b>28,228</b>	<b>100%</b>	<b>926,725</b>	<b>100%</b>	<b>34,630</b>	<b>100%</b>	<b>139,317</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>28,538</b>		<b>936,933</b>		<b>34,590</b>		<b>140,802</b>	

**Note:**

- The aggregate of all the above Segregated Unit-Funds s
- Details of Item 13 of FORM ULB 2 of IRDAI (Acturia
- Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A  
FORM 3A  
Unit Linked Insurance Business  
Company Name & Code: Kotak Mahindra Old Mutua  
Periodicity of Submission: Quarterly  
STATEMENT AS ON : 31-Mar-22

Particulars	Pension Guarantee Fund	Pension Money Market Fund II	Guarantee Fund	Peak Guarantee Fund I
SFIN	ULIF-038-21/12/09-PNGRTFND-107	ULIF-039-28/12/09-PNMNMFND-107	ULIF-048-05/02/10-GRTFND-107	ULIF-049-14/02/10-PKGRTFND1-107
Opening Balance (Market Value)	2,050	226	665	0
Add: Inflow during the Quarter	41	7	11	-
Increase / (Decrease) Value of Inv [Net]	(5)	2	(0)	-
Less: Outflow during the Quarter	(45)	(6)	(106)	-
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>2,041</b>	<b>228</b>	<b>570</b>	<b>0</b>

Investment Of Unit Fund	Pension Guarantee Fund		Pension Money Market Fund II		Guarantee Fund		Peak Guarantee Fund I	
SFIN	ULIF-038-21/12/09-PNGRTFND-107		ULIF-039-28/12/09-PNMNMFND-107		ULIF-048-05/02/10-GRTFND-107		ULIF-049-14/02/10-PKGRTFND1-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	181	9%	-	0%	55	10%	-	0%
State Government Securities	159	8%	-	0%	51	9%	-	0%
Other Approved Securities	17	1%	-	0%	6	1%	-	0%
Corporate Bonds	31	2%	-	0%	10	2%	-	0%
Infrastructure Bonds	242	12%	-	0%	122	21%	-	0%
Equity	846	41%	-	0%	209	37%	-	0%
Money Market	550	27%	225	99%	100	18%	-	0%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>2,027</b>	<b>99%</b>	<b>225</b>	<b>99%</b>	<b>552</b>	<b>97%</b>	<b>-</b>	<b>0%</b>
<b>Current Assets:</b>								
Accrued Interest	15	1%	-	0%	7	1%	-	0%
Dividend Recievable	0	0%	-	0%	0	0%	-	0%
Bank Balance	5	0%	3	1%	4	1%	-	0%
Receivable for Sale of Investments	4	0%	-	0%	2	0%	-	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	(54)	-3%	-	0%	(6)	-1%	-	0%
Fund Mgmt Charges Payable	(0)	0%	(0)	0%	(0)	0%	-	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	-	0%
<b>Sub Total (B)</b>	<b>(30)</b>	<b>-1%</b>	<b>3</b>	<b>1%</b>	<b>7</b>	<b>1%</b>	<b>-</b>	<b>0%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	44	2%	-	0%	11	2%	-	0%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>44</b>	<b>2%</b>	<b>-</b>	<b>0%</b>	<b>11</b>	<b>2%</b>	<b>-</b>	<b>0%</b>
<b>Total (A) + (B) + (C)</b>	<b>2,041</b>	<b>100%</b>	<b>228</b>	<b>100%</b>	<b>570</b>	<b>100%</b>	<b>-</b>	<b>0%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>2,043</b>		<b>229</b>		<b>550</b>		<b>-</b>	

Note:

- The aggregate of all the above Segregated Unit-Funds s
- Details of Item 13 of FORM ULB 2 of IRDAI (Acturia
- Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A  
FORM 3A  
Unit Linked Insurance Business  
Company Name & Code: Kotak Mahindra Old Mutua  
Periodicity of Submission: Quarterly  
STATEMENT AS ON : 31-Mar-22

Particulars	Kotak Group Dynamic Floor Fund	Money Market Fund	Pension Balanced Fund II	Pension Classic Opportunities Fund
SFIN	ULGF-015-07/01/10-DYFLRFND-107	ULIF-041-05/01/10-MNMKKFND-107	ULIF-046-24/01/10-PNBALFND2-107	ULIF-042-07/01/10-PNCLAOPFND-107
Opening Balance (Market Value)	424	59,660	63	2,114
Add: Inflow during the Quarter	0	32,299	13	88
Increase / (Decrease) Value of Inv [Net]	3	484	1	15
Less: Outflow during the Quarter	-	(29,270)	(9)	(125)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>427</b>	<b>63,173</b>	<b>67</b>	<b>2,092</b>

Investment Of Unit Fund	Kotak Group Dynamic Floor Fund		Money Market Fund		Pension Balanced Fund II		Pension Classic Opportunities Fund	
SFIN	ULGF-015-07/01/10-DYFLRFND-107		ULIF-041-05/01/10-MNMKKFND-107		ULIF-046-24/01/10-PNBALFND2-107		ULIF-042-07/01/10-PNCLAOPFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>								
Central Govt Securities	228	53%	-	0%	14	21%	-	0%
State Government Securities	11	2%	-	0%	4	5%	-	0%
Other Approved Securities	21	5%	-	0%	6	9%	-	0%
Corporate Bonds	11	2%	-	0%	0	0%	0	0%
Infrastructure Bonds	46	11%	-	0%	-	0%	-	0%
Equity	29	7%	-	0%	22	33%	1,580	76%
Money Market	65	15%	63,169	100%	15	22%	220	11%
Mutual Funds	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>410</b>	<b>96%</b>	<b>63,169</b>	<b>100%</b>	<b>61</b>	<b>90%</b>	<b>1,800</b>	<b>86%</b>
<b>Current Assets:</b>								
Accrued Interest	9	2%	-	0%	1	1%	0	0%
Dividend Recievable	-	0%	-	0%	0	0%	-	0%
Bank Balance	4	1%	5	0%	2	2%	1	0%
Receivable for Sale of Investments	-	0%	-	0%	-	0%	-	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%	-	0%
<b>Less: Current Liabilities</b>								
Payable for Investments	-	0%	-	0%	-	0%	-	0%
Fund Mgmt Charges Payable	(0)	0%	(1)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>13</b>	<b>3%</b>	<b>4</b>	<b>0%</b>	<b>2</b>	<b>3%</b>	<b>1</b>	<b>0%</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%
Equity	5	1%	-	0%	5	7%	291	14%
Mutual funds	-	0%	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>5</b>	<b>1%</b>	<b>-</b>	<b>0%</b>	<b>5</b>	<b>7%</b>	<b>291</b>	<b>14%</b>
<b>Total (A) + (B) + (C)</b>	<b>427</b>	<b>100%</b>	<b>63,173</b>	<b>100%</b>	<b>67</b>	<b>100%</b>	<b>2,092</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>427</b>		<b>65,197</b>		<b>69</b>		<b>2,094</b>	

Note:

- The aggregate of all the above Segregated Unit-Funds s
- Details of Item 13 of FORM ULB 2 of IRDAI (Acturia
- Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A  
FORM 3A  
Unit Linked Insurance Business  
Company Name & Code: Kotak Mahindra Old Mutua  
Periodicity of Submission: Quarterly  
STATEMENT AS ON : 31-Mar-22

Particulars	Pension Frontline Equity Fund	Pension Floor Fund II	Discontinued Policy Fund
SFIN	ULIF-044-11/01/10-PNFRLEQFND-107	ULIF-043-08/01/10-PNFLRKFND2-107	ULIF-050-23/03/11-DISPOLFND-107
Opening Balance (Market Value)	600	861	67,942
Add: Inflow during the Quarter	14	7	13,470
Increase / (Decrease) Value of Inv [Net]	4	11	413
Less: Outflow during the Quarter	(10)	(13)	(16,490)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>608</b>	<b>865</b>	<b>65,336</b>

Investment Of Unit Fund	Pension Frontline Equity Fund		Pension Floor Fund II		Discontinued Policy Fund	
SFIN	ULIF-044-11/01/10-PNFRLEQFND-107		ULIF-043-08/01/10-PNFLRKFND2-107		ULIF-050-23/03/11-DISPOLFND-107	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>						
Central Govt Securities	-	0%	164	19%	26,873	41%
State Government Securities	-	0%	141	16%	-	0%
Other Approved Securities	-	0%	15	2%	-	0%
Corporate Bonds	0	0%	62	7%	-	0%
Infrastructure Bonds	-	0%	215	25%	-	0%
Equity	451	74%	87	10%	-	0%
Money Market	70	12%	150	17%	38,091	58%
Mutual Funds	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>521</b>	<b>86%</b>	<b>834</b>	<b>96%</b>	<b>64,964</b>	<b>99%</b>
<b>Current Assets:</b>						
Accrued Interest	0	0%	15	2%	371	1%
Dividend Recievable	-	0%	-	0%	-	0%
Bank Balance	4	1%	0	0%	2	0%
Receivable for Sale of Investments	-	0%	-	0%	-	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%
<b>Less: Current Liabilities</b>						
Payable for Investments	-	0%	-	0%	-	0%
Fund Mgmt Charges Payable	(0)	0%	(0)	0%	(1)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%
<b>Sub Total (B)</b>	<b>4</b>	<b>1%</b>	<b>15</b>	<b>2%</b>	<b>372</b>	<b>1%</b>
<b>Other Investments (&lt;=25%)</b>						
Corporate Bonds	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%
Equity	83	14%	16	2%	-	0%
Mutual funds	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>83</b>	<b>14%</b>	<b>16</b>	<b>2%</b>	<b>-</b>	<b>0%</b>
<b>Total (A) + (B) + (C)</b>	<b>608</b>	<b>100%</b>	<b>865</b>	<b>100%</b>	<b>65,336</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>608</b>		<b>868</b>		<b>61,176</b>	

**Note:**

- The aggregate of all the above Segregated Unit-Funds s
  - Details of Item 13 of FORM ULB 2 of IRDAI (Acturia)
  - Other Investments' are as permitted under Sec 27A(2)
- Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A  
FORM 3A  
Unit Linked Insurance Business  
Company Name & Code: Kotak Mahindra Old Mutua  
Periodicity of Submission: Quarterly  
STATEMENT AS ON : 31-Mar-22

in lakhs

Particulars	Kotak Group Secure Capital Fund	Kotak Group Prudent Fund	Total of all Funds
<b>SFIN</b>	<b>ULGF-016-12/04/11-SECCAPFND-107</b>	<b>ULGF-019-04/07/17-KGPFND-107</b>	
Opening Balance (Market Value)	83,652	21,953	2,218,771
<b>Add:</b> Inflow during the Quarter	3,730	2,310	291,311
Increase / (Decrease) Value of Inv [Net]	(49)	(31)	(3,967)
<b>Less:</b> Outflow during the Quarter	(13,832)	(1,025)	(250,876)
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>73,501</b>	<b>23,208</b>	<b>2,255,239</b>

Investment Of Unit Fund	Kotak Group Secure Capital Fund		Kotak Group Prudent Fund		Total	
<b>SFIN</b>	<b>ULGF-016-12/04/11-SECCAPFND-107</b>		<b>ULGF-019-04/07/17-KGPFND-107</b>			
	<b>Actual Inv.</b>	<b>% Actual</b>	<b>Actual Inv.</b>	<b>% Actual</b>	<b>Actual Inv.</b>	<b>% Actual</b>
<b>Approved Investments (&gt;=75%)</b>						
Central Govt Securities	25,785	35%	7,027	30%	313,021	14%
State Government Securities	9,968	14%	2,765	12%	123,385	5%
Other Approved Securities	499	1%	129	1%	6,316	0%
Corporate Bonds	8,958	12%	984	4%	74,407	3%
Infrastructure Bonds	12,817	17%	1,548	7%	130,675	6%
Equity	-	0%	3,068	13%	1,031,262	46%
Money Market	14,519	20%	6,423	28%	276,935	12%
Mutual Funds	-	0%	-	0%	-	0%
Deposit with Banks	-	0%	-	0%	-	0%
<b>Sub Total (A)</b>	<b>72,545</b>	<b>99%</b>	<b>21,945</b>	<b>95%</b>	<b>1,956,002</b>	<b>87%</b>
<b>Current Assets:</b>						
Accrued Interest	1,264	2%	226	1%	13,372	1%
Dividend Recievable	-	0%	0	0%	36	0%
Bank Balance	4	0%	3	0%	159	0%
Receivable for Sale of Investments	389	1%	124	1%	9,119	0%
Other Current Assets (for Investments)	-	0%	-	0%	-	0%
<b>Less: Current Liabilities</b>						
Payable for Investments	(700)	-1%	(32)	0%	(9,071)	0%
Fund Mgmt Charges Payable	(2)	0%	(1)	0%	(88)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(3)	0%
<b>Sub Total (B)</b>	<b>956</b>	<b>1%</b>	<b>320</b>	<b>1%</b>	<b>13,525</b>	<b>1%</b>
<b>Other Investments (&lt;=25%)</b>						
Corporate Bonds	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%
Equity	-	0%	943	4%	285,712	13%
Mutual funds	-	0%	-	0%	-	0%
Others	-	0%	-	0%	-	0%
<b>Sub Total (C)</b>	<b>-</b>	<b>0%</b>	<b>943</b>	<b>4%</b>	<b>285,712</b>	<b>13%</b>
<b>Total (A) + (B) + (C)</b>	<b>73,501</b>	<b>100%</b>	<b>23,208</b>	<b>100%</b>	<b>2,255,239</b>	<b>100%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>74,337</b>		<b>24,731</b>		<b>2,269,390</b>	

**Note:**

- The aggregate of all the above Segregated Unit-Funds s
- Details of Item 13 of FORM ULB 2 of IRDAI (Acturia
- Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

## FORM - L 28 - Statement of NAV of Segregated Funds

## FORM 3A Part C

Company Name &amp; Code: Kotak Mahindra Life Insurance Company Limited (107)

PART - C

Statement For The Period : 31-Mar-2022

Periodicity of Submission: Quarterly

Link to FORM 3A (Part B)

in lakhs

S.No.	Fund Name	SFIN	Date of Launch	Par / Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV 31-Dec-2021	2nd Previous Qtr NAV 30-Sep-2021	3rd Previous Qtr NAV 30-Jun-2021	4th Previous Qtr NAV 31-Mar-2021	Annualised Return/Yield	3 year Rolling CAGR	Highest NAV since inception
1	Kotak Aggressive Growth Fund	ULIF-018-13/09/04-AGRGTWFND-107	13-Sep-04	Non Par	29,156	125.6365	125.6365	125.9759	126.8695	114.8888	106.7253	17.72%	14.61%	133.2725
2	Dynamic Floor Fund	ULIF-028-14/11/06-DYFLRFND-107	14-Nov-06	Non Par	64,858	32.3344	32.3344	32.4096	32.4271	31.2648	30.5687	5.78%	2.86%	32.6998
3	Kotak Advantage Multiplier Fund II	ULIF-026-21/04/06-ADMVULFND2-107	21-Apr-06	Non Par	0	19.6680	19.6680	19.7962	19.8797	19.5842	19.5938	0.38%	2.15%	19.9332
4	Kotak Dynamic Balanced Fund	ULIF-009-27/06/03-DYBALFND-107	27-Jun-03	Non Par	1,903	89.3105	89.3105	89.7237	90.3986	84.7572	81.4058	9.71%	9.23%	92.5081
5	Kotak Dynamic Bond Fund	ULIF-015-15/04/04-DYBNDFND-107	15-Apr-04	Non Par	170,704	41.8402	41.8402	41.8554	41.8881	41.0063	40.6437	2.94%	7.57%	42.0694
6	Kotak Dynamic Floating Rate Fund	ULIF-020-07/12/04-DYFLTRFND-107	7-Dec-04	Non Par	2,299	31.9024	31.9024	31.7010	31.5969	31.2360	30.9481	3.08%	4.84%	31.9024
7	Kotak Dynamic Gilt Fund	ULIF-006-27/06/03-DYGLTFND-107	27-Jun-03	Non Par	20,903	38.3455	38.3455	38.3513	38.3833	37.5933	37.3561	2.65%	7.18%	38.5753
8	Kotak Dynamic Growth Fund	ULIF-012-27/06/03-DYGTWFND-107	27-Jun-03	Non Par	6,600	120.8189	120.8189	120.8628	120.0451	109.9631	102.7679	17.56%	14.01%	125.9336
9	Kotak Group Balanced Fund	ULGF-003-27/06/03-BALFND-107	27-Jun-03	Non Par	183,742	102.2868	102.2868	102.5315	102.1205	95.0242	89.6760	14.06%	13.26%	105.6205
10	Kotak Group Bond Fund	ULGF-004-15/04/04-BNDFND-107	15-Apr-04	Non Par	233,235	45.6995	45.6995	45.6602	45.6407	44.6345	44.1880	3.42%	8.12%	45.8862
11	Kotak Group Floating Rate Fund	ULGF-005-07/12/04-FLTRFND-107	7-Dec-04	Non Par	10,645	34.3539	34.3539	34.0821	33.9208	33.4813	33.1320	3.69%	5.30%	34.3539
12	Kotak Group Gilt Fund	ULGF-002-27/06/03-GLTFND-107	27-Jun-03	Non Par	13,782	40.2474	40.2474	40.2056	40.1993	39.3577	39.0979	2.94%	7.40%	40.4265
13	Kotak Group Money Market Fund	ULGF-001-27/06/03-MNMKFND-107	27-Jun-03	Non Par	305	18.3616	18.3616	18.2903	18.3339	18.3776	18.2481	0.62%	8.71%	24.7634
14	Kotak Guaranteed Balanced Fund	ULIF-010-27/06/03-GRTBALFND-107	27-Jun-03	Non Par	3,285	62.5061	62.5061	62.2669	62.0885	60.1019	58.8663	6.18%	2.00%	64.4949
15	Kotak Guaranteed Growth Fund	ULIF-013-27/06/03-GRGTWFND-107	27-Jun-03	Non Par	37,190	68.9684	68.9684	68.8140	68.6334	66.3752	64.7513	6.51%	0.28%	74.3787
16	Kotak Opportunities Fund	ULIF-029-02/10/08-OPPFND-107	2-Oct-08	Non Par	100,212	76.7115	76.7115	77.2155	77.9547	70.1314	64.8570	18.28%	15.32%	81.5132
17	Kotak Pension Balanced Fund	ULIF-011-27/06/03-PNBALFND-107	27-Jun-03	Non Par	4,316	61.8119	61.8119	61.5698	61.5807	59.9094	59.0270	4.72%	1.18%	65.0650
18	Kotak Pension Bond Fund	ULIF-017-15/04/04-PNBNDFND-107	15-Apr-04	Non Par	761	42.5949	42.5949	42.2922	42.0414	41.2321	40.8007	4.40%	8.12%	42.5949
19	Kotak Pension Floating Rate Fund	ULIF-022-07/12/04-PNFLTRFND-107	7-Dec-04	Non Par	685	32.1455	32.1455	31.9334	31.7827	31.4712	31.2079	3.00%	4.94%	32.1455
20	Kotak Pension Floor Fund	ULIF-031-13/07/09-PNFLRFND-107	13-Jul-09	Non Par	223	20.8010	20.8010	20.3739	20.2721	19.6235	19.2563	8.02%	2.96%	20.8010
21	Kotak Pension Gilt Fund	ULIF-008-27/06/03-PNGLTFND-107	27-Jun-03	Non Par	181	39.2933	39.2933	38.9867	38.8003	38.0894	37.6596	4.34%	7.31%	39.2933
22	Kotak Pension Growth Fund	ULIF-030-07/01/09-PNWTWFND-107	7-Jan-09	Non Par	244	28.2999	28.2999	28.0519	27.9917	27.3665	26.9384	5.05%	-0.89%	31.4300
23	Kotak Pension Opportunities Fund	ULIF-032-17/07/09-PNPPFND-107	17-Jul-09	Non Par	132	40.3452	40.3452	40.7339	41.1361	37.6753	35.8498	12.54%	12.42%	42.6282
24	Balanced Fund	ULIF-037-21/12/09-BALKFND-107	21-Dec-09	Non Par	28,228	33.7069	33.7069	33.8411	33.7352	31.4570	29.8221	13.03%	11.93%	34.8433
25	Classic Opportunities Fund	ULIF-033-16/12/09-CLAOPPFND-107	16-Dec-09	Non Par	926,725	44.7541	44.7541	44.9560	45.3002	40.7392	37.6360	18.91%	15.95%	47.3860
26	Dynamic Floor Fund II	ULIF-035-17/12/09-DYFLRFND2-107	17-Dec-09	Non Par	34,630	21.1435	21.1435	21.1173	21.0786	20.2735	19.7701	6.95%	3.21%	21.2934
27	Frontline Equity Fund	ULIF-034-17/12/09-FRLEQFND-107	17-Dec-09	Non Par	139,317	42.6079	42.6079	42.8348	42.7052	38.3951	35.2218	20.97%	16.93%	45.2121
28	Pension Guarantee Fund	ULIF-038-21/12/09-PNGRTFND-107	21-Dec-09	Non Par	2,041	24.6620	24.6620	24.7235	24.9221	23.2253	22.2297	10.94%	8.78%	25.5658
29	Pension Money Market Fund II	ULIF-039-28/12/09-PNMNMFND-107	28-Dec-09	Non Par	228	21.9410	21.9410	21.7958	21.6524	21.5208	21.3888	2.58%	3.91%	21.9410
30	Guarantee Fund	ULIF-048-05/02/10-GRTFND-107	5-Feb-10	Non Par	570	25.5244	25.5244	25.5278	25.5312	23.8784	22.8829	11.54%	8.39%	26.2396
31	Kotak Group Dynamic Floor Fund	ULGF-015-07/01/10-DYFLRFND-107	7-Jan-10	Non Par	427	33.0538	33.0538	32.8542	32.7626	32.0950	31.6878	4.31%	2.68%	33.4233
32	Money Market Fund	ULIF-041-05/01/10-MNMKFND-107	5-Jan-10	Non Par	63,173	22.2060	22.2060	22.0283	21.8674	21.7140	21.5603	2.99%	4.41%	22.2060
33	Pension Balanced Fund II	ULIF-046-24/01/10-PNBALFND2-107	24-Jan-10	Non Par	67	30.9207	30.9207	30.4860	30.5141	29.2626	28.3537	9.05%	9.40%	31.0712
34	Pension Classic Opportunities Fund	ULIF-042-07/01/10-PNCLAOFPND-107	7-Jan-10	Non Par	2,092	41.4503	41.4503	41.1659	41.9805	38.5318	36.9178	12.28%	11.98%	43.5509
35	Pension Frontline Equity Fund	ULIF-044-11/01/10-PNFRLEQFND-107	11-Jan-10	Non Par	608	41.1718	41.1718	40.9340	41.5486	37.8079	35.7831	15.06%	13.25%	43.1187
36	Pension Floor Fund II	ULIF-043-08/01/10-PNFLRKFND2-107	8-Jan-10	Non Par	865	20.7886	20.7886	20.5240	20.4299	19.8495	19.5101	6.55%	2.69%	21.0869
37	Discontinued Policy Fund	ULIF-050-23/03/11-DISPOLFND-107	23-Mar-11	Non Par	65,336	20.3209	20.3209	20.1962	20.1804	19.8744	19.7248	3.02%	4.16%	20.3209
38	Kotak Group Secure Capital Fund	ULGF-016-12/04/11-SECCAPFND-107	12-Apr-11	Non Par	73,501	25.0522	25.0522	25.0509	25.0591	24.5240	24.2863	3.15%	7.87%	25.1789
39	Kotak Group Short Term Bond Fund	ULGF-018-18/12/13-SHTRMBND-107	19-Oct-15	Non Par	9,477	15.0801	15.0801	14.9700	14.9348	14.6921	14.5348	3.75%	5.91%	15.0801
40	Kotak Group Prudent Fund	ULGF-019-04/07/17-KGPPFND-107	1-Jun-18	Non Par	23,208	14.3572	14.3572	14.3832	14.3783	13.8673	13.5490	5.97%	9.10%	14.5037
	<b>TOTAL</b>				<b>2,255,239</b>									

**CERTIFICATION**

Certified that the performance of all segregated funds have been placed and reviewed by the Board.

All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note: 1) NA represents funds for which NAV is not available for the entire one or three years respectively .

2) Post Redemption of all units on 12/03/2012, Kotak Group Money Market Fund was relaunched from 13/08/2013.

Note:

1 NAV should reflect the published NAV on the reporting date

NAV should be upto 4 decimal

Refer IRDAI (Investment) Regulations, 2016

**PERIODIC DISCLOSURES**

**FORM L-29**

Detail regarding debt securities - Traditional

**Name of the Insurer:** Kotak Mahindra Life Insurance Company Ltd..  
**Registration Number:** 107

**Date:** 31-Mar-22

in lakhs

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31-03-2022	As % of total for this class	As at 31-03-2021	As % of total for this class	As at 31-03-2022	As % of total for this class	As at 31-03-2021	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	639,143	21.20%	550,960	21.02%	625,213	20.98%	529,524	21.33%
AA or better	646	0.02%	2,097	0.08%	647	0.02%	1,960	0.08%
Rated below AA but above A	2,042	0.07%	-	0.00%	1,960	0.07%	-	0.00%
Rated below A but above B	2,699	0.09%	2,698	0.10%	2,816	0.09%	2,821	0.11%
Any other	-	0.00%	1,875	0.07%	-	0.00%	2,499	0.10%
Central Government	2,320,731	76.98%	2,030,038	77.46%	2,300,443	77.21%	1,914,666	77.11%
State Government	49,315	1.64%	33,248	1.27%	48,420	1.63%	31,526	1.27%
<b>Total</b>	<b>3,014,576</b>	<b>100.00%</b>	<b>2,620,915</b>	<b>100.00%</b>	<b>2,979,499</b>	<b>100.00%</b>	<b>2,482,996</b>	<b>100.00%</b>
<b>Breakdown By Residual maturity</b>								
Up to 1 year	211,281	7.01%	101,487	3.87%	211,162	7.09%	102,105	4.11%
more than 1 year and upto 3 years	25,018	0.83%	27,141	1.04%	24,517	0.82%	26,527	1.07%
More than 3 years and up to 7 years	371,057	12.31%	175,530	6.70%	357,863	12.01%	170,842	6.88%
More than 7 years and up to 10 years	230,364	7.64%	309,228	11.80%	231,160	7.76%	294,432	11.86%
More than 10 years and up to 15 years	117,544	3.90%	90,680	3.46%	118,317	3.97%	88,925	3.58%
More than 15 years and up to 20 years	51,998	1.72%	10,462	0.40%	52,551	1.76%	10,194	0.41%
Above 20 years	2,007,313	66.59%	1,906,387	72.74%	1,983,931	66.59%	1,789,971	72.09%
<b>Total</b>	<b>3,014,576</b>	<b>100.00%</b>	<b>2,620,915</b>	<b>100.00%</b>	<b>2,979,499</b>	<b>100.00%</b>	<b>2,482,996</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	2,409,090	79.91%	2,129,251	81.24%	2,388,802	80.17%	2,013,880	81.11%
b. State Government	49,315	1.64%	33,248	1.27%	48,420	1.63%	31,526	1.27%
c. Corporate Securities	556,171	18.45%	458,416	17.49%	542,277	18.20%	437,591	17.62%
<b>Total</b>	<b>3,014,576</b>	<b>100.00%</b>	<b>2,620,915</b>	<b>100.00%</b>	<b>2,979,499</b>	<b>100.00%</b>	<b>2,482,996</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

**PERIODIC DISCLOSURES**

**FORM L-29**

Detail regarding debt securities - ULIP

**Name of the Insurer:** Kotak Mahindra Life Insurance Company Ltd..  
**Registration Number:** 107

**Date:** 31-Mar-22

in lakhs

**Detail Regarding debt securities**

	MARKET VALUE				Book Value			
	As at 31-03-2022	As % of total for this class	As at 31-03-2021	As % of total for this class	As at 31-03-2022	As % of total for this class	As at 31-03-2021	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	435,770	47.12%	341,084	38.31%	429,502	46.73%	331,211	37.57%
AA or better	3,617	0.39%	-	0.00%	3,607	0.39%	-	0.00%
Rated below AA but above A	-	0.00%	98	0.01%	-	0.00%	94	0.01%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Central Government	403,904	43.68%	485,181	54.50%	404,632	44.03%	487,840	55.34%
State Government	81,449	8.81%	63,908	7.18%	81,326	8.85%	62,404	7.08%
<b>Total</b>	<b>924,739</b>	<b>100.00%</b>	<b>890,271</b>	<b>100.00%</b>	<b>919,067</b>	<b>100.00%</b>	<b>881,548</b>	<b>100.00%</b>
<b>Breakdown By Residual maturity</b>								
Up to 1 year	334,093	36.13%	204,471	22.97%	334,447	36.39%	204,535	23.20%
more than 1 year and upto 3 years	97,042	10.49%	148,982	16.73%	92,986	10.12%	145,537	16.51%
More than 3 years and up to 7 years	221,925	24.00%	174,617	19.61%	215,774	23.48%	171,585	19.46%
More than 7 years and up to 10 years	104,673	11.32%	222,214	24.96%	105,970	11.53%	216,831	24.60%
More than 10 years and up to 15 years	119,069	12.88%	127,864	14.36%	120,675	13.13%	131,233	14.89%
More than 15 years and up to 20 years	11,007	1.19%	2,441	0.27%	11,209	1.22%	2,429	0.28%
Above 20 years	36,930	3.99%	9,682	1.09%	38,005	4.14%	9,398	1.07%
<b>Total</b>	<b>924,739</b>	<b>100.00%</b>	<b>890,271</b>	<b>100.00%</b>	<b>919,067</b>	<b>100.00%</b>	<b>881,548</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	532,320	57.56%	571,079	64.15%	533,048	58.00%	573,738	65.08%
b. State Government	81,449	8.81%	63,908	7.18%	81,326	8.85%	62,404	7.08%
c. Corporate Securities	310,971	33.63%	255,283	28.67%	304,693	33.15%	245,406	27.84%
<b>Total</b>	<b>924,739</b>	<b>100.00%</b>	<b>890,271</b>	<b>100.00%</b>	<b>919,067</b>	<b>100.00%</b>	<b>881,548</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES  
FORM L-30-Related Party Transactions

Insurer: Kotak Mahindra Life Insurance Company Limited (107)

Date: 31-Mar-2022  
in lakhs

PART-A Related Party Transactions

SI No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received <sup>a</sup>			
				For the Quarter ended 31st Mar 2022 (Audited)	Up to the Period ended 31st Mar 2022 (Audited)	For the Quarter ended 31st Mar 2021 (Audited)	Up to the Period ended 31st Mar 2021 (Audited)
1	Kotak Mahindra Bank Ltd	Holding Company	Sale of Fixed Assets	-	27	-	-
2	Kotak Securities Ltd	Fellow Subsidiaries	Brokerage Expenses	61	233	60	205
3	Kotak Mahindra Bank Ltd	Holding Company	Commission Paid	14,549	29,071	12,574	25,013
4	Kotak Securities Ltd	Fellow Subsidiaries	Commission Paid	110	175	3	9
5	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Commission Paid	0	0	0	0
6	Kotak Mahindra Bank Ltd	Holding Company	Bank Charges	173	507	147	379
7	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Insurance Premium Paid	10	41	11	37
8	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements from companies for Services provided	2	129	6	45
9	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	7	129	1	16
10	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	0	1	0	1
11	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements to companies for Services received	776	3,085	674	2,857
12	Kotak Securities Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	3	12	3	12
13	Key Management Personnel	Key Management Personnel	Remuneration of Key Management Personnel	58	412	25	361
14	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Interest Income	-	-	-	164
15	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Premium Income	-	15	9	9
16	Kotak Mahindra Bank Ltd	Holding Company	Premium Income	98	921	1	434
17	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Premium Income	-	42	1	21
18	Kotak Securities Ltd	Fellow Subsidiaries	Premium Income	0	73	1	38
19	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Premium Income	0	8	0	4
20	Kotak Investment Advisors Ltd	Fellow Subsidiaries	Premium Income	0	12	(0)	5
21	BSS MicroFinance Limited	Fellow Subsidiaries	Premium Income	75	75	-	-
22	Kotak Life Insurance Superannuation Fund	Enterprises in which key management personnel/Individual have significant influence	Premium Income	3	14	4	18
23	Key Management Personnel	Key Management Personnel	Premium Income	1	1	-	1
24	Kotak Life Insurance Superannuation Fund	Enterprises in which key management personnel/Individual have significant influence	Superannuation Fund Contribution	3	14	4	18
25	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Premium Income	1	16	1	7
26	BSS MicroFinance Limited	Fellow Subsidiaries	Commission Paid	320	769	131	215
27	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	4	17	3	22
28	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	18	122	1	9
29	Kotak Mahindra Investment Ltd	Fellow Subsidiaries	Premium Income	0	5	(0)	3
30	Kotak Mahindra Life Insurance Employees Gratuity Fund	Enterprises in which key management personnel/Individual have significant influence	Gratuity Fund Contribution	100	620	700	1,050
31	Kotak Mahindra Life Insurance Employees Gratuity Fund	Enterprises in which key management personnel/Individual have significant influence	Premium Income	100	870	450	800
32	Kotak Investment Advisors Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	-	1	-	10
33	Komaf Financial Services Pvt Ltd	Enterprises in which key management personnel/Individual have significant influence	Premium Income	(0)	5	0	3
34	Kotak Investment Advisors Ltd	Fellow Subsidiaries	Sale of Fixed Assets	-	0	-	-
35	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	-	0	-	-
36	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiaries	Purchase of Fixed Assets	-	-	-	0
37	Kotak Mahindra Bank Ltd	Holding Company	Purchase of Fixed Assets	-	22	-	-
38	Kotak Mahindra Bank Ltd	Holding Company	Dividend paid	-	6,287	-	-
39	Kotak Mahindra Bank Ltd	Holding Company	Royalty Expenses	346	1,384	1,216	1,216
40	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Dividend Paid	-	1,014	-	-
41	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Purchase of Fixed Assets	-	18	-	-
42	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Sale of Fixed Assets	-	4	-	-
43	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiaries	Claims Received	1	10	1	2
44	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Dividend Paid	-	864	-	-
45	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	Reimbursements to companies for Services received	-	21	-	-
46	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	Sale of Fixed Assets	-	2	-	-
47	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	-	0	-	-
48	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Sale/Maturity of Commercial Paper / Bonds / Debentures	-	-	-	1,738
49	Kotak Securities Ltd	Fellow Subsidiaries	Purchase of Fixed Assets	-	0	-	-
50	Kotak Securities Ltd	Fellow Subsidiaries	Reimbursements from companies for Services provided	1	1	-	-

PART-B Related Party Transaction Balances - As at the end of the March 2022

SL.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable/ Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Bank Ltd	Holding Company	43,707.82	Receivable	No	NA	NIL	NIL
2	Kotak Mahindra Bank Ltd	Holding Company	2.03	Receivable	No	NA	NIL	NIL
3	Kotak Mahindra Bank Ltd	Holding Company	472.26	Payable	No	NA	NIL	NIL
4	Kotak Mahindra Bank Ltd	Holding Company	241.37	Payable	No	NA	NIL	NIL
5	Kotak Mahindra Bank Ltd	Holding Company	6,205.85	Payable	No	NA	NIL	NIL
6	Kotak Mahindra Bank Ltd	Holding Company	96.10	Payable	No	NA	NIL	NIL
7	Kotak Mahindra Bank Ltd	Holding Company	25.00	Payable	No	Bank Guarantee given	NIL	NIL
8	Kotak Securities Ltd	Fellow Subsidiaries	1.08	Payable	No	NA	NIL	NIL
9	Kotak Securities Ltd	Fellow Subsidiaries	134.56	Payable	No	NA	NIL	NIL
10	Kotak Securities Ltd	Fellow Subsidiaries	85.79	Payable	No	NA	NIL	NIL
11	Kotak Securities Ltd	Fellow Subsidiaries	1.50	Payable	No	NA	NIL	NIL
12	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	0.06	Receivable	No	NA	NIL	NIL
13	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	115.87	Payable	No	NA	NIL	NIL
14	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	0.01	Payable	No	NA	NIL	NIL
15	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	0.74	Payable	No	NA	NIL	NIL
16	Kotak Mahindra Investments Ltd	Fellow Subsidiaries	8.84	Payable	No	NA	NIL	NIL
17	Kotak Mahindra General Insurance Company I	Fellow Subsidiaries	0.23	Receivable	No	NA	NIL	NIL
18	Kotak Mahindra General Insurance Company I	Fellow Subsidiaries	14.21	Receivable	No	NA	NIL	NIL
19	Kotak Mahindra General Insurance Company I	Fellow Subsidiaries	2.89	Receivable	No	NA	NIL	NIL
20	Kotak Mahindra General Insurance Company I	Fellow Subsidiaries	6.74	Payable	No	NA	NIL	NIL
21	Kotak Mahindra General Insurance Company I	Fellow Subsidiaries	1.36	Payable	No	NA	NIL	NIL
22	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	15.94	Payable	No	NA	NIL	NIL
23	Kotak Mahindra Asset Management Company	Fellow Subsidiaries	33.64	Payable	No	NA	NIL	NIL
24	Kotak Mahindra Asset Management Company	Fellow Subsidiaries	1.26	Receivable	No	NA	NIL	NIL
25	Kotak Investment Advisors Ltd	Fellow Subsidiaries	28.45	Payable	No	NA	NIL	NIL
26	Kotak Mahindra Trusteeship Service Limited	Fellow Subsidiaries	1.58	Payable	No	NA	NIL	NIL
		Enterprises in which key management personnel/Individual have significant influence						
27	Komaf Financial Services Pvt Ltd		0.72	Payable	No	NA	NIL	NIL
28	BSS MicroFinance Limited	Fellow Subsidiaries	289.63	Payable	No	NA	NIL	NIL
29	BSS MicroFinance Limited	Fellow Subsidiaries	99.88	Payable	No	NA	NIL	NIL

Name of the Insurer: Kotak Mahindra Life Insurance Company Limited

Date: 31-March-2022

Board of Directors and Key Management Persons				
Sl. No.	Name of the Person	Designation	Role/Function	Details of change in the period if any
1	Mr. Uday Kotak	Chairman - Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	-
2	Mr. Shivaji Dam	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	-
3	Mr. Prakash Apte	Independent Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	-
4	Mr. Paresh Parasnis	Independent Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	-
5	Ms. Anita Ramachandran	Independent Director - Woman Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	-
6	Mr. Gaurang Shah	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	-
7	Mr. Dipak Gupta	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	-
8	Mr. G. Murlidhar	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	-
9	Mr. Mahesh Balasubramanian	Managing Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	-
10	Mr. Sunil Sharma	Chief Risk Officer	As specified under the Corporate Governance Guidelines issued by the IRDAI	-
11	Mr. R. Jayaraman	Appointed Actuary	As specified under the Corporate Governance Guidelines issued by the IRDAI read with IRDA (Appointed Actuary) Regulations, 2000	-
12	Mr. Cedric Fernandes	Chief Financial Officer	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	-
13	Mr. Muralikrishna Cheruvu	Chief Compliance Officer & Company Secretary	As specified under the Companies Act, 2013 and Rules made thereunder read with the Corporate Governance Guidelines issued by the IRDAI	-
14	Mr. Hitesh Veera	Head - Operations	As specified under the Corporate Governance Guidelines issued by the IRDAI	-
15	Ms. Radhavi Deshpande	Chief Investment Officer	As specified under the Corporate Governance Guidelines issued by the IRDAI read with IRDA (Investment) Regulations, 2016	-
16	Ms. Kirti Patil	Head - Information Technology	As specified under the Corporate Governance Guidelines issued by the IRDAI	-
17	Ms. Ruchira Bhardwaja	Chief Human Resources Officer	As specified under the Corporate Governance Guidelines issued by the IRDAI	-
18	Mr. Piyush Trivedi	Head - Alternate, Direct, Digital Channels and Product Marketing	As specified under the Corporate Governance Guidelines issued by the IRDAI	-
19	Mr. Subhasis Ghosh	Head - Group Sales, Marketing and Alliances	As specified under the Corporate Governance Guidelines issued by the IRDAI	-
20	Mr. Vivek Prakash	Head - Agency	As specified under the Corporate Governance Guidelines issued by the IRDAI	-

separate, earlier 1 col only

Note:

a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

**Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)**

As at

31-Mar-22

Name of the Insurer: Kotak Mahindra Life Insurance Company Limited  
 Classification: **Total Business**

Form Code: **KT-3**  
 Registration Number: **107**

Item	Description	Notes No...	Adjusted Value (Rs.Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	5,059,741
	Deduct:		
02	Mathematical Reserves	2	5,036,145
03	Other Liabilities	3	-
04	<b>Excess in Policyholders' funds (01-02-03)</b>		23,596
05	Available Assets in Shareholders Fund:	4	438,920
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	<b>Excess in Shareholders' funds (05-06)</b>		438,920
08	Total ASM (04)+(07)		462,517
09	Total RSM		169,543.50
10	<b>Solvency Ratio (ASM/RSM)</b>		2.73

Note:

- a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

**FORM L-33-NPAs  
FORM 7  
(Read with Regulation 10)**

**Name of the Insurer:** Kotak Mahindra Life Insurance Company Ltd.  
**Registration Number:** 107  
**Statement as on :** 31-Mar-22

in lakhs

**DETAILS OF NON-PERFORMING ASSETS**

**Name of Fund:** Life Fund

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31st Mar 2022)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Mar 2022)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Mar 2022)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Mar 2022)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Mar 2022)	Prev. FY (As on 31st Mar 2021)
1	Investments Assets (As per Form 5)	261,527	199,991	-	-	58,193	76,452	2,726,939	2,222,831	3,046,660	2,499,274
2	Gross NPA	-	2,499	-	-	-	-	-	-	-	2,499
3	% of Gross NPA on Investment Assets (2/1)	-	1.2%	-	-	-	-	-	-	-	0.1%
4	Provision made on NPA	-	2,499	-	-	-	-	-	-	-	2,499
5	Provision as a % of NPA (4/2)	-	100.0%	-	-	-	-	-	-	-	100.0%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	261,527	197,493	-	-	58,193	76,452	2,726,939	2,222,831	3,046,660	2,496,776
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	1,282	-	-	-	-	-	-	-	1,282	-

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: 30-Apr-22

**Note:**

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

Note: Investment Assets reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet excluding Policy loans in Schedule 9

FORM L-33-NPAs  
FORM 7  
(Read with Regulation 10)

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**

Registration Number: **107**

Statement as on :

**31-Mar-22**

in lakhs

**DETAILS OF NON-PERFORMING ASSETS**

Name of Fund: **General Annuity and Pension Fund**

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31st Mar 2022)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Mar 2022)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Mar 2022)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Mar 2022)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Mar 2022)	Prev. FY (As on 31st Mar 2021)
1	Investments Assets (As per Form 5)	34,862	39,971	-	-	30,166	22,762	149,551	137,290	214,580	200,022
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	34,862	39,971	-	-	30,166	22,762	149,551	137,290	214,580	200,022
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: 30-Apr-22

**Note:**

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

FORM L-33-NPAs  
FORM 7

(Read with Regulation 10)

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**

Registration Number: **107**

Statement as on :

**31-Mar-22**

in lakhs

**DETAILS OF NON-PERFORMING ASSETS**

Name of Fund: **Unit Linked Funds**

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31st Mar 2022)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Mar 2022)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Mar 2022)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Mar 2022)	Prev. FY (As on 31st Mar 2021)	YTD (As on 31st Mar 2022)	Prev. FY (As on 31st Mar 2021)
1	Investments Assets (As per Form 5)	205,082	182,753	-	-	192,369	113,449	1,857,788	1,628,757	2,255,239	1,924,959
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	205,082	182,753	-	-	192,369	113,449	1,857,788	1,628,757	2,255,239	1,924,959
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: 30-Apr-22

**Note:**

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

## FORM - 1

(Read with Regulation 10)

Name of the Insurer:  
Registration Number:  
Statement as on :  
Statement of Investment and Income on Investment  
Periodicity of Submission:

Kotak Mahindra Life Insurance Company Ltd.

107

31-Mar-22

Name of the Fund: Life Business

Quarterly

in lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>				
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) <sup>2</sup>	
<b>A</b>	<b>Government Securities</b>														
A01	Central Government Bonds	CGSB	2,022,494.18	36,088.15	7.24	7.24	1,918,045.86	139,130.37	7.25	7.25	1,658,961.54	122,272.13	7.37	7.37	
A02	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	63,314.57	264.79	3.47	3.47	63,314.57	264.79	3.47	3.47	-	-	-	-	-
<b>B</b>	<b>Government Securities/Other Approved Securities</b>														
B01	Central Government Guaranteed Loans / Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGGB	29,776.06	541.52	7.38	7.38	24,306.05	2,272.12	9.35	9.35	38,525.55	6,743.12	17.50	17.50	
B03	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	408.22	7.48	7.43	7.43	408.30	30.32	7.43	7.43	408.55	30.33	7.42	7.42	
B05	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>C</b>	<b>Housing &amp; Loans To State Govt. For Housing And Fire Fighting Equipment</b>														
	<b>TAXABLE BONDS OF</b>														
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-
C08	Bonds/Debentures issued by NHB / Institution accredited by NHB	HTDN	90,698.52	1,724.69	7.71	7.71	72,777.98	5,757.24	7.91	7.91	57,811.80	5,224.92	9.04	9.04	
C12	Debentures - Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	-	-	2,498.94	1,216.86	129.74	129.74	2,498.89	(622.74)	(24.92)	(24.92)	
	<b>Infrastructure Investments</b>														
C20	Infrastructure - Other Approved Securities	ISAS	236,785.15	4,225.19	7.24	7.24	222,652.47	16,147.94	7.25	7.25	159,392.56	12,553.46	7.88	7.88	
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-	-
C22	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-	-
C28	LT Bank Bonds Approved Investment-Infrastructure	ILBI	1,045.58	18.97	7.36	7.36	1,047.34	79.33	7.57	7.57	3,071.02	1,096.57	35.71	35.71	
	<b>TAXABLE BONDS OF</b>														
C29	Infrastructure - PSU - Debentures / Bonds	IPTD	140,088.01	2,617.06	7.58	7.58	137,231.93	10,399.10	7.58	7.58	114,915.30	11,002.85	9.57	9.57	
C30	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-
C31	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	2,630.00	67.31	10.38	10.38	3,536.36	356.98	10.09	10.09	6,664.40	545.75	8.19	8.19	
C32	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	4,776.16	107.80	9.15	9.15	3,815.58	349.56	9.16	9.16	2,823.31	241.70	8.56	8.56	
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>D</b>	<b>Approved Investment Subject To Exposure Norms</b>														
D01	PSU - Equity shares - quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-	-
D02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	140,709.27	3,919.05	11.30	11.30	128,182.93	8,361.83	6.52	6.52	31,022.06	1,109.39	3.58	3.58	
D05	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	-	-	-	5,004.45	726.85	94.67	94.67	
D07	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-
D09	Corporate Securities - Debentures	ECOS	17,019.58	368.90	8.79	8.79	14,243.60	1,247.05	8.76	8.76	10,644.88	977.47	9.19	9.19	
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	15,507.29	384.90	10.07	10.07	15,507.29	1,704.63	10.99	10.99	15,507.29	1,630.48	10.51	10.51	
D13	Loans - Policy Loans	ELPL	7,337.36	172.50	9.53	9.53	7,111.76	687.66	9.67	9.67	5,116.37	531.78	10.39	10.39	
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	EADB	48,113.45	1,187.33	10.01	10.01	42,379.60	4,243.25	10.01	10.01	30,517.58	3,000.21	9.83	9.83	
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	57,724.45	485.53	3.45	3.45	35,372.72	1,171.43	3.32	3.32	18,641.31	564.12	3.03	3.03	
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-
D23	Application Money	ECAM	2,662.44	-	-	-	10,709.69	-	-	-	3,502.25	-	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	80.13	3.14	8.30	8.30	
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	-	-	-	-	-	-	4,215.37	(34.02)	(14.03)	(14.03)	
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	5,050.00	-	-	-	5,050.00	-	-	-	-	-	-	-	-
D43	Debt Instruments of REITs	EDRT	3,000.00	52.15	7.05	7.05	3,000.00	95.61	7.05	7.05	-	-	-	-	-
<b>E</b>	<b>Other Investments</b>														
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	35,230.67	(1,171.85)	(13.49)	(13.49)	34,060.10	(47.99)	(0.14)	(0.14)	29,834.90	150.02	0.50	0.50	
E06	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	35.65	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	4,429.61	294.80	8.07	8.07	
E11	Alternate Investment Funds (Category I)	OAFI	3,868.20	212.12	22.24	22.24	3,498.35	399.14	11.41	11.41	3,628.02	279.68	7.71	7.71	
E12	Alternate Investment Funds-(Category II)	OAFB	9,161.53	1,011.26	44.77	44.77	9,138.60	1,730.15	18.93	18.93	9,385.06	393.20	4.19	4.19	
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	1,513.04	13.99	11.64	11.64	
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	17,565.23	681.97	15.75	15.75	13,708.22	739.89	5.40	5.40	1,443.40	137.11	9.50	9.50	
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>			<b>2,954,965.92</b>	<b>52,966.80</b>	<b>7.27</b>	<b>7.27</b>	<b>2,771,598.22</b>	<b>196,337.25</b>	<b>7.08</b>	<b>7.08</b>	<b>2,219,591.31</b>	<b>168,866.31</b>	<b>7.61</b>	<b>7.61</b>	

## CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 30-Apr-22

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

**FORM - 1**

(Read with Regulation 10)

Name of the Insurer:  
 Registration Number:  
 Statement as on :  
 Statement of Investment and Income on Investment  
 Periodicity of Submission:

**Kotak Mahindra Life Insurance Company Ltd.**

107

31-Mar-22

Quarterly

Name of the Fund: General Annuity and Pension Business

in lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>
<b>A</b>	<b>Government Securities</b>													
A01	Central Government Bonds	CGSB	141,591.71	2,133.86	6.11	6.11	139,489.01	8,924.62	6.40	6.40	127,657.79	10,301.98	8.07	8.07
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	4,807.08	6.55	3.11	3.11	4,807.08	6.55	3.11	3.11	4,959.33	9.73	4.48	4.48
<b>B</b>	<b>Government Securities/Other Approved Securities</b>													
<b>B01</b>	<b>Central Government Guaranteed Loans / Bonds</b>	CGSL	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGGB	219.79	3.76	6.93	6.93	102.71	7.77	7.56	7.56	630.78	130.38	20.67	20.67
<b>C</b>	<b>Housing &amp; Loans To State Govt. For Housing And Fire Fighting Equipment</b>													
<b>C04</b>	<b>Commercial Papers - NHB / Institutions accredited by NHB</b>	HTLN	-	-	-	-	-	-	-	-	-	-	-	-
<b>C09</b>	<b>Bonds/Debentures issued by NHB / Institution accredited by NHB</b>	HTDN	12,447.62	215.29	7.01	7.01	15,340.30	959.48	6.25	6.25	15,461.66	1,289.09	8.34	8.34
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-
<b>C20</b>	<b>Infrastructure - Other Approved Securities</b>	ISAS	3,789.34	63.56	6.80	6.80	2,975.19	167.51	6.74	6.74	349.85	54.62	48.71	48.71
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-
C22	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	-	-	-	-
<b>C28</b>	<b>IT Bank Bonds Approved Investment-Infrastructure</b>	ILBI	-	-	-	-	-	-	-	-	2,043.71	23.90	10.16	10.16
<b>C29</b>	<b>Infrastructure - PSU - Debentures / Bonds</b>	IPTD	15,156.91	253.72	6.79	6.79	15,670.37	972.89	6.21	6.21	13,864.08	1,152.16	8.31	8.31
C30	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-
C31	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-	-	-	-	170.00	7.63	9.15	9.15	294.58	24.92	8.46	8.46
C32	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	-	-	-	-	170.00	0.13	9.15	9.15	-	-	-	-
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	-	-	-	-
<b>D</b>	<b>Approved Investment Subject To Exposure Norms</b>													
D01	PSU - Equity shares - quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-
D02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	1,067.86	65.44	24.85	24.85	1,095.29	139.71	12.76	12.76	416.29	13.89	3.34	3.34
D05	Corporate Securities - Bonds - (Taxable)	EPBT	497.74	9.34	7.61	7.61	496.64	38.04	7.66	7.66	574.51	103.16	17.96	17.96
<b>D07</b>	<b>Corporate Securities - Preference Shares</b>	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-
D09	Corporate Securities - Debentures	ECOS	7,037.49	117.41	6.77	6.77	7,048.43	471.22	6.69	6.69	7,217.07	535.40	7.42	7.42
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	348.52	9.43	10.97	10.97	348.52	80.13	14.39	14.39	348.52	44.55	12.78	12.78
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	0.15	0.00	4.36	4.36	0.49	0.03	6.77	6.77
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	21,285.85	179.21	3.45	3.45	14,477.32	478.14	3.31	3.31	6,055.04	182.01	3.01	3.01
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
D23	Application Money	ECAM	-	-	-	-	2,000.00	-	-	-	7,500.00	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-
D43	Debt Instruments of REITs	EDRT	2,000.00	34.77	7.05	7.05	2,000.00	63.74	7.05	7.05	-	-	-	-
<b>E</b>	<b>Other Investments</b>													
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-
E11	Alternate Investment Funds (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-
<b>E12</b>	<b>Alternate Investment Funds - (Category II)</b>	OAFB	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-
E06	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	7.51	0.48	1,161.01	1,161.01
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>Grand Total</b>	<b>210,249.93</b>	<b>3,092.34</b>	<b>5.96</b>	<b>5.96</b>	<b>206,191.01</b>	<b>12,287.56</b>	<b>5.96</b>	<b>5.96</b>	<b>187,381.19</b>	<b>13,866.29</b>	<b>7.40</b>	<b>7.40</b>

Date: 30-Apr-22

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time  
 1 Based on daily simple Average of Investments  
 2 Yield netted for Tax  
 3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown  
 4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

## FORM - 1

(Read with Regulation 10)

Name of the Insurer:  
Registration Number:  
Statement as on :  
Statement of Investment and Income on Investment  
Periodicity of Submission:

Kotak Mahindra Life Insurance Company Ltd.

107

31-Mar-22

Quarterly

Name of the Fund: Linked Life Insurance Business

in lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>1</sup>				
			Investment (Rs.) <sup>2</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>	Investment (Rs.) <sup>2</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>	Investment (Rs.) <sup>2</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>	
<b>A</b>	<b>Government Securities</b>														
A01	Central Government Bonds	CGSB	402,639.01	(1,134.23)	(1.14)	(1.14)	434,216.33	14,293.02	3.29	3.29	275,829.01	14,951.19	5.42	5.42	
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	53,186.41	497.85	3.80	3.80	58,012.15	2,059.94	3.55	3.55	99,926.10	4,318.86	4.32	4.32	
<b>B</b>	<b>Government Securities/Other Approved Securities</b>														
<b>B01</b>	<b>Central Government Guaranteed Loans / Bonds</b>	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	6,343.93	61.79	3.95	3.95	6,532.57	342.77	5.25	5.25	6,743.41	510.36	7.57	7.57	
B02	State Government Bonds	SGGB	58,228.24	589.90	4.11	4.11	53,160.71	3,675.00	6.91	6.91	43,012.97	5,981.97	13.91	13.91	
<b>C</b>	<b>Housing &amp; Loans To State Govt. For Housing And Fire Fighting Equipment</b>														
<b>C04</b>	<b>Commercial Papers - NHB / Institutions accredited by NHB</b>	HTLN	20,847.71	226.15	4.40	4.40	15,251.23	631.09	4.14	4.14	11,519.58	683.56	5.93	5.93	
<b>C09</b>	<b>Bonds/Debentures issued by NHB / Institution accredited by NHB</b>	HTDN	50,744.41	521.96	4.17	4.17	50,285.49	2,862.35	5.69	5.69	50,023.79	4,816.56	9.63	9.63	
<b>C14</b>	<b>Debentures / Bonds / CPs / Loans</b>	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>C20</b>	<b>Infrastructure - Other Approved Securities</b>	ISAS	42,587.32	358.42	3.41	3.41	43,747.84	2,485.16	5.68	5.68	58,978.89	6,757.63	11.46	11.46	
C21	Infrastructure - PSU - Equity shares - Quoted	ITPE	104.62	8.76	33.97	33.97	3,899.35	684.89	17.56	17.56	7,640.26	1,412.49	18.49	18.49	
C22	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	31,626.29	3,280.26	42.06	42.06	31,364.64	12,494.52	39.84	39.84	33,570.54	10,171.30	30.30	30.30	
<b>C28</b>	<b>IT Bank Bonds Approved Investment-Infrastructure</b>	ILBI	2,595.09	42.63	6.66	6.66	2,620.41	159.47	6.09	6.09	4,455.75	291.94	6.55	6.55	
<b>C29</b>	<b>Infrastructure - PSU - Debentures / Bonds</b>	IPTD	70,778.09	667.69	3.83	3.83	71,246.94	4,030.77	5.66	5.66	76,605.46	7,099.08	9.27	9.27	
C30	Infrastructure - PSU - CPs	ICPC	-	-	-	-	3,189.15	62.60	4.32	4.32	4,680.19	111.85	4.08	4.08	
C31	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	8,495.01	97.70	4.66	4.66	9,124.46	555.75	6.09	6.09	10,008.08	822.43	8.22	8.22	
<b>C32</b>	<b>Infrastructure - Other Corporate Securities - CPs</b>	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	-	-	-	-	-	-	-	-	-	-	-	-	-
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	969.40	(182.59)	(76.39)	(76.39)	964.23	(181.00)	(75.29)	(75.29)	-	-	-	-	-
<b>D</b>	<b>Approved Investment Subject To Exposure Norms</b>														
D01	PSU - Equity shares - quoted	EAEQ	14,721.54	(360.21)	(9.92)	(9.92)	25,257.83	1,128.42	4.47	4.47	21,150.33	7,670.57	36.27	36.27	
D02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	943,300.66	(13,651.70)	(5.87)	(5.87)	887,869.83	173,485.21	19.54	19.54	608,645.55	341,466.71	56.10	56.10	
D05	Corporate Securities - Bonds - (Taxable)	EPBT	6,514.64	54.01	3.36	3.36	9,075.50	567.65	6.25	6.25	12,716.65	1,169.72	9.20	9.20	
<b>D07</b>	<b>Corporate Securities - Preference Shares</b>	EPNQ	20.26	0.11	3.76	3.76	19.81	2.08	11.63	11.63	35.75	12.34	34.51	34.51	
D09	Corporate Securities - Debentures	ECOS	55,317.90	837.92	6.14	6.14	53,805.43	2,988.02	5.55	5.55	50,956.32	6,256.45	12.28	12.28	
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	2,789.67	303.43	14.92	14.92	
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	461.79	7.18	4.36	4.36	588.09	34.12	5.80	5.80	
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	115,268.60	969.02	3.45	3.45	98,403.32	3,235.45	3.30	3.30	90,029.43	2,739.75	3.04	3.04	
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	19,782.43	234.39	4.81	4.81	14,129.57	477.44	4.62	4.62	18,629.11	980.70	5.26	5.26	
D23	Application Money	ECAM	8,806.97	-	-	-	9,322.30	-	-	-	3,401.41	-	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	975.63	33.33	7.25	7.25	
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	13,524.54	-	-	-	13,524.54	-	-	-	17,853.59	-	-	-	-
D32	Passively Managed Equity ETF (Non Promoter Group)	EETF	9,584.43	(486.04)	(20.57)	(20.57)	7,846.63	1,627.62	20.74	20.74	2,247.33	211.71	21.36	21.36	
D33	Passively Managed Equity ETF (Promoter Group)	EETP	5,333.29	(384.55)	(29.24)	(29.24)	5,179.54	(381.29)	(28.28)	(28.28)	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-	-
D43	Debt Instruments of REITs	EDRT	9,916.92	145.07	5.93	5.93	9,952.54	246.74	5.48	5.48	-	-	-	-	-
<b>E</b>	<b>Other Investments</b>														
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	74,926.15	4,578.27	24.78	24.78	63,500.73	17,825.36	28.07	28.07	27,470.09	24,465.41	89.06	89.06	
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	76,195.80	1,562.48	8.32	8.32	74,266.01	6,173.62	8.31	8.31	50,171.13	26,148.07	52.12	52.12	
E11	Alternate Investment Funds (Category I)	OAFI	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	Alternate Investment Funds-(Category II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>E20</b>	<b>Passively Managed Equity ETFs (Promoter Group)</b>	OETP	42,524.05	930.56	8.87	8.87	41,580.84	3,173.96	7.63	7.63	28,967.29	16,256.68	56.12	56.12	
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	97.92	1.67	6.83	6.83	105.37	10.77	10.22	10.22	
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	80,768.69	4,386.94	22.03	22.03	64,119.45	10,989.43	17.14	17.14	22,819.75	12,862.24	56.36	56.36	
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>Grand Total</b>		<b>2,225,652.39</b>	<b>3,852.57</b>	<b>0.70</b>	<b>0.70</b>	<b>2,162,029.09</b>	<b>265,704.86</b>	<b>12.29</b>	<b>12.29</b>	<b>1,642,546.52</b>	<b>498,551.23</b>	<b>30.35</b>	<b>30.35</b>	

## CERTIFICATION

to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 30-Apr-22

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

**FORM L - 35 - Statement of Down Graded Investments**

**FORM - 2**

(Read with Regulation 10)

**PART - A**

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..

Registration Number: 107

Statement as on: **31-Mar-22** Name of Fund Life Fund

**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

in lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<i>During the Quarter <sup>1</sup></i>								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	
<b>B.</b>	<i>As on Date <sup>2</sup></i>								
	9.05% Essel Lucknow Raebareli Toll Roads Ltd 31.03.20	IORD	2,816	2-Aug-16	INDIA RATING	INDIA RATING - AAA	INDIA RATING - BBB-	10-Feb-20	
	9.15% SPJUH - 30.06.2023	IORD	250	6-Aug-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	27-Sep-21	
	9.15% SPJUH - 30.06.2024	IORD	310	6-Aug-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	27-Sep-21	
	9.15% SPJUH - 30.06.2025	IORD	330	6-Aug-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	27-Sep-21	
	9.15% SPJUH - 30.06.2026	IORD	370	6-Aug-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	27-Sep-21	
	9.15% SPJUH - 31.12.2024	IORD	320	6-Aug-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	27-Sep-21	
	9.15% SPJUH - 31.12.2026	IORD	380	6-Aug-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA-	27-Sep-21	

**CERTIFICATION**

*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

Date : 30-Apr-22

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.  
Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.  
Category of Investment (COI) shall be as per Guidelines issued by the Authority

**FORM L - 35 - Statement of Down Graded Investments  
FORM - 2**

(Read with Regulation 10)

**PART - A**

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..

Registration Number: 107

Statement as on: 31-Mar-22

Name of Fund General Annuity and Pension Fund

**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

in lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<i>During the Quarter</i> <sup>1</sup>								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	
<b>B.</b>	<i>As on Date</i> <sup>2</sup>								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	

**CERTIFICATION**

*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

Date : 30-Apr-22

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.  
Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.  
Category of Investment (COI) shall be as per Guidelines issued by the Authority*

**FORM L - 35 - Statement of Down Graded Investments  
FORM - 2**

(Read with Regulation 10)

**PART - A**

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd.  
 Registration Number: 107  
 Statement as on: **31-Mar-22** Name of Fund Linked Fund

**Statement of Down Graded Investments**

Periodicity of Submission: Quarterly

in lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<i>During the Quarter</i> <sup>1</sup>								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	
<b>B.</b>	<i>As on Date</i> <sup>2</sup>								
	9.00% SAIL - 14.10.2024	EPBT	95	15-Jan-15	INDIA RATING	INDIA RATING - AAA	INDIA RATING - AA	7-Sep-21	

**CERTIFICATION**

*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

Date : 30-Apr-22

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.  
 Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.  
 Category of Investment (COI) shall be as per Guidelines issued by the Authority

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
<b>1</b>	<b>First year Premium</b>																
i	Individual Single Premium- (ISP)																
	From 0-10000	41.90	20,948	-	1,047.40	21.49	10,696	-	534.80	74.07	36,889	-	1,844.45	53.02	26,912	-	1,345.60
	From 10,001-25,000	86.04	558	-	6,293.82	41.15	273	-	2,896.83	224.30	1,480	-	16,082.03	88.79	592	-	7,359.11
	From 25,001-50,000	59.94	171	-	2,843.82	28.46	82	-	1,486.16	150.71	439	-	7,115.59	61.76	174	-	3,663.07
	From 50,001- 75,000	24.66	39	-	738.06	22.17	36	-	796.75	66.19	109	-	2,489.01	50.37	81	-	1,903.99
	From 75,001-100,000	14.22	14	-	467.25	313.44	320	-	2,322.06	309.42	314	-	1,772.22	642.19	654	-	4,580.04
	From 1,00,001 -1,25,000	9.87	9	-	179.50	81.27	75	-	1,416.04	58.14	51	-	552.52	185.98	170	-	3,424.26
	Above Rs. 1,25,000	41,207.35	3,911	-	325,761.16	49,245.99	6,177	-	488,618.68	92,926.64	10,577	-	852,019.57	96,303.61	12,789	-	956,826.01
ii	Individual Single Premium (ISPA)- Annuity																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	2.84	2	-	5.05	-	-	-	8.10	6	-	-	5.60	8.05	6	-	0.82
	From 150,001- 2,00,000	21.83	11	-	1.91	12.18	7	-	1.08	32.95	17	-	8.58	74.65	40	-	11.08
	From 2,00,001-250,000	401.32	172	-	24.46	289.43	121	-	16.66	1,204.92	511	-	72.94	1,232.00	523	-	85.69
	From 2,50,001 -3,00,000	721.70	257	-	44.37	354.38	125	-	20.54	1,933.01	685	-	116.90	1,402.26	488	-	84.66
	Above Rs. 3,00,000	13,383.48	1,186	-	859.99	8,861.79	565	-	550.49	35,038.84	3,020	-	2,324.11	25,021.24	1,974	-	1,607.77
iii	Individual Single Premium- (ISP) - Health																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	0.22	1	-	105.50	-	-	-	-
	From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv	Group Single Premium (GSP)																
	From 0-10000	(1,119.61)	-	(363.562)	(184,279.02)	(1,221.90)	-	(726.238)	(276,877.46)	(1,415.61)	-	703.420	78,239.21	(1,628.54)	-	(770.916)	(370,997.26)
	From 10,001-25,000	17.58	-	31,593	12,167.81	26.83	-	13,405	4,392.33	86.57	-	57.526	11,910.71	94.67	-	37.394	9,861.82
	From 25,001-50,000	38.77	-	21,999	8,278.73	46.79	-	14,448	6,314.81	176.70	-	67.997	23,792.78	160.85	-	50.674	14,414.94
	From 50,001- 75,000	50.56	-	12,301	1,103.12	51.94	-	20,623	7,389.23	175.35	-	47.755	16,542.73	163.78	-	55,178	21,196.07
	From 75,001-100,000	48.82	-	10,978	4,925.19	34.64	-	13,889	4,686.56	170.92	-	34.496	12,703.39	149.48	-	51,510	18,682.69
	From 1,00,001 -1,25,000	31.17	-	8,318	3,860.39	43.50	-	11,744	4,684.64	145.22	-	45.480	17,271.53	157.31	-	55,249	18,232.33
	Above Rs. 1,25,000	61,388.00	-	7,421,507	5,072,551.80	48,824.17	-	7,428,914	4,626,676.25	164,007.24	-	19,316,414	13,700,384.12	103,590.12	-	15,332,011	9,826,446.56
v	Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vi	Individual non Single Premium- INSP																
	From 0-10000	195.13	3,535	-	180,760.57	210.89	3,009	-	163,710.67	691.79	11,155	-	582,182.62	1,379.22	22,218	-	1,265,266.42
	From 10,001-25,000	3,221.88	17,564	-	455,915.79	3,370.37	17,765	-	391,097.30	8,847.22	48,639	-	1,384,577.29	10,641.63	59,435	-	1,949,738.63
	From 25,001-50,000	13,107.04	35,136	-	359,466.39	13,569.27	38,392	-	363,808.47	33,033.35	91,954	-	1,018,256.06	36,577.98	106,029	-	1,230,457.05
	From 50,001- 75,000	8,745.16	15,888	-	201,838.59	7,994.57	14,556	-	164,006.72	21,942.70	39,834	-	513,468.65	19,896.42	36,008	-	455,460.31
	From 75,001-100,000	12,628.07	12,967	-	175,258.13	10,833.53	11,232	-	143,037.16	27,781.50	28,660	-	403,214.53	22,353.76	23,185	-	325,347.12
	From 1,00,001 -1,25,000	8,722.29	8,275	-	145,973.91	7,448.71	7,033	-	110,487.47	20,888.97	19,784	-	349,877.48	17,597.14	16,572	-	275,844.64
	Above Rs. 1,25,000	39,742.77	15,484	-	508,533.11	32,607.71	12,463	-	405,622.20	83,160.71	32,674	-	1,088,228.87	59,091.28	22,828	-	764,977.58
vii	Individual non Single Premium- Annuity- INSPA																
	From 0-50000	7.54	21	-	97.37	15.22	44	-	225.33	38.57	113	-	631.38	71.54	204	-	1,141.95
	From 50,001-100,000	32.80	45	-	434.31	49.21	63	-	643.08	126.67	168	-	1,553.62	179.71	258	-	2,655.23
	From 1,00,001-150,000	32.40	30	-	437.42	42.86	37	-	559.60	89.61	80	-	1,133.37	159.23	145	-	2,473.72
	From 150,001- 2,00,000	16.79	9	-	150.04	33.87	18	-	353.18	90.76	50	-	1,019.28	96.75	53	-	1,081.12
	From 2,00,001-250,000	6.61	3	-	78.55	18.64	9	-	182.29	53.30	25	-	626.60	95.40	44	-	1,058.91
	From 2,50,001 -3,00,000	20.82	7	-	210.67	37.71	13	-	410.78	36.15	12	-	348.04	69.33	25	-	764.95
	Above Rs. 3,00,000	202.03	18	-	1,816.59	168.97	27	-	1,835.25	580.90	66	-	5,505.75	493.92	80	-	5,599.01
viii	Individual non Single Premium- INSP - Health																
	From 0-10000	108.89	2,211	-	97,748.38	206.89	4,630	-	200,740.71	500.92	10,589	-	447,914.57	322.16	6,825	-	299,277.25
	From 10,001-25,000	49.91	349	-	22,900.53	141.64	995	-	67,333.00	196.52	1,414	-	90,248.49	266.38	1,864	-	119,493.82
	From 25,001-50,000	7.91	25	-	1,945.41	22.87	76	-	5,784.52	20.99	68	-	5,405.91	43.55	143	-	10,972.81
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ix	Group Non Single Premium (GNSP)																

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year				
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	
		From 0-10000	(20.43)	-	81,627	(31,368.07)	(63.02)	-	66,273	(22,205.24)	(230.45)	-	458,033	(121,797.84)	(203.17)	-	434,113	(119,839.32)
		From 10,001-25,000	3.67	-	215	10,619.24	6.20	-	1,957	9,154.70	23.33	-	10,563	51,825.30	16.40	-	6,626	27,723.99
		From 25001-50,000	3.09	-	26	228.50	9.57	-	4,190	10,514.44	35.46	-	32,348	56,523.45	32.01	-	39,846	49,228.84
		From 50,001-75,000	2.61	-	230	18,516.37	4.46	-	292	5,734.98	22.90	-	1,727	70,295.16	17.39	-	2,339	26,042.56
		From 75,001-100,000	1.88	-	75	248.46	9.97	-	(3,970)	12,680.61	33.10	-	1,668	58,629.01	22.57	-	(3,386)	28,874.26
		From 1,00,001 -1,25,000	1.06	-	(1)	1.07	5.88	-	158	6,717.83	14.26	-	468	23,778.48	19.26	-	1,603	21,024.97
		Above Rs. 1,25,000	36,307.86	-	72,420	556,331.41	51,868.37	-	124,949	3,177,305.49	97,408.83	-	264,950	1,895,546.74	107,092.47	-	305,119	5,008,078.85
x	Group Non Single Premium- Annuity- GNSPA																	
		From 0-10000	-	-	55,779	(13,086.45)	-	-	46,737	(380,184.62)	-	-	75,959	(23,916.59)	0.01	-	70,823	(373,292.49)
		From 10,001-25,000	1.50	-	-	(0.82)	1.00	-	(1)	(3.31)	4.00	-	(4)	68.91	2.73	-	(4)	(50.58)
		From 25001-50,000	2.34	-	-	0.56	1.81	-	-	14.81	6.34	-	-	42.67	10.10	-	(2)	109.21
		From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	1.22	-	-	2.42
		From 75,001-100,000	1.00	-	-	7.99	1.00	-	-	3.68	4.00	-	-	23.17	5.77	-	(1)	(10.00)
		From 1,00,001 -1,25,000	-	-	-	-	1.15	-	1	7.01	-	(1)	0.31	4.61	-	1	23.73	
		Above Rs. 1,25,000	5,978.77	-	554	1,454.87	5,581.20	-	10,095	(4,096.67)	23,493.23	-	18,695	17,330.17	21,482.37	-	25,750	(794.13)
2	Renewal Premium																	
i	Individual																	
		From 0-10000	3,321.79	270,366	-	13,460,083.50	1,366.43	27,943	-	652,979.12	6,940.63	349,084	-	16,368,699.68	4,616.45	73,620	-	1,635,602.36
		From 10,001-25,000	30,748.22	180,426	-	3,364,738.98	24,437.39	160,881	-	1,536,386.45	77,059.72	529,085	-	9,157,513.67	69,588.90	396,683	-	3,787,920.08
		From 25001-50,000	63,195.89	158,388	-	2,127,500.09	49,150.52	165,743	-	1,084,394.50	140,580.92	468,752	-	6,626,390.69	120,670.44	373,518	-	2,558,769.01
		From 50,001-75,000	23,921.01	46,014	-	721,067.01	33,414.42	67,440	-	515,041.13	64,687.90	168,756	-	3,098,902.13	76,709.83	144,196	-	1,139,811.71
		From 75,001-100,000	39,675.71	33,845	-	660,631.10	22,490.54	25,336	-	293,049.01	85,149.78	105,425	-	2,238,005.72	53,816.11	58,504	-	700,724.53
		From 1,00,001 -1,25,000	17,162.98	17,633	-	388,146.97	26,917.52	27,878	-	324,488.01	46,950.27	67,750	-	1,598,305.35	59,421.56	57,919	-	709,840.72
		Above Rs. 1,25,000	94,002.68	39,400	-	1,876,101.00	77,922.34	35,145	-	1,157,875.00	221,703.45	142,568	-	11,239,530.16	167,066.07	66,240	-	2,323,335.50
ii	Individual- Annuity																	
		From 0-10000	32.96	786	-	19,998.97	18.25	244	-	252.49	53.68	1,081	-	20,341.50	42.14	489	-	519.56
		From 10,001-25,000	104.35	764	-	4,431.68	134.05	1,204	-	3,225.27	228.75	2,059	-	8,393.53	283.50	2,133	-	5,557.95
		From 25001-50,000	80.95	394	-	2,004.64	65.00	280	-	1,001.83	275.13	1,235	-	7,522.43	238.19	712	-	2,038.82
		From 50,001-75,000	58.53	216	-	2,251.63	59.25	166	-	1,059.84	194.18	627	-	7,001.54	174.90	333	-	1,882.69
		From 75,001-100,000	95.58	130	-	1,708.34	57.52	83	-	697.97	252.57	359	-	4,420.43	177.74	201	-	1,509.11
		From 1,00,001 -1,25,000	76.68	98	-	1,596.81	75.02	81	-	833.66	236.65	309	-	4,268.79	176.84	178	-	1,924.57
		Above Rs. 1,25,000	505.42	166	-	6,455.28	336.63	98	-	3,351.43	1,340.31	581	-	27,179.65	662.48	221	-	6,214.14
iii	Individual - Health																	
		From 0-10000	182.76	2,269	-	814,957.30	0.08	-	-	-	219.81	2,464	-	822,499.11	0.12	-	-	-
		From 10,001-25,000	59.17	33	-	10,854.54	0.09	-	-	-	97.43	263	-	35,634.24	0.17	-	-	-
		From 25001-50,000	8.03	2	-	415.12	0.00	-	-	-	30.18	226	-	52,901.69	0.00	-	-	-
		From 50,001-75,000	-	-	-	-	-	-	-	-	14.37	163	-	69,584.30	-	-	-	-
		From 75,001-100,000	-	-	-	-	-	-	-	-	12.56	108	-	59,124.40	-	-	-	-
		From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	8.96	73	-	57,593.85	-	-	-	-
		Above Rs. 1,25,000	-	-	-	-	-	-	-	-	38.91	240	-	307,249.71	-	-	-	-
iv	Group																	
		From 0-10000	(188.83)	-	(10,527)	(234,880.33)	(70.97)	-	(9,446)	(413,742.16)	(870.40)	-	(25,709)	(1,216,724.59)	(569.86)	-	(191,391)	(7,647,250.78)
		From 10,001-25,000	20.51	-	8,935	98,366.63	20.65	-	4,097	93,087.99	78.50	-	23,408	290,118.96	75.40	-	13,371	255,061.21
		From 25001-50,000	30.92	-	14,214	124,906.46	29.00	-	6,501	82,764.86	124.76	-	26,362	419,348.78	110.30	-	19,362	299,613.04
		From 50,001-75,000	25.04	-	3,551	60,316.81	29.74	-	4,036	59,474.49	108.33	-	12,380	283,335.13	102.74	-	13,325	260,696.17
		From 75,001-100,000	17.43	-	1,511	50,918.42	26.58	-	4,764	70,529.81	98.17	-	11,836	347,391.77	93.20	-	23,515	234,181.52
		From 1,00,001 -1,25,000	27.49	-	3,295	94,233.66	15.44	-	2,871	53,109.88	108.96	-	16,087	314,688.23	87.91	-	10,530	75,121.54
		Above Rs. 1,25,000	14,180.37	-	290,238	13,097,269.27	9,263.82	-	493,577	11,660,519.84	41,510.42	-	1,447,196	38,138,941.53	30,825.54	-	2,053,496	47,278,460.53
v	Group- Annuity																	
		From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

a) Premium stands for premium amount.

b) No. of lives means no. of lives insured under the policies.

c) Premium collected for Annuity will be disclosed separately as stated above.

d) Premium slabs given in the form are based on annualized premium.

e) When the premium is required to be taken on an annualized basis, number of lives will have to be covered once. Repetition of number of lives (in other than annual premium payments) must be avoided.

f) In respect of Group Business, insurers not to use annualized premium for group fund business like gratuity, leave encashment and superannuation.

g) In respect of Individual Business, No. of policies needs to be reported and No. of lives need not be reported.

h) In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Name of the Insurer : Kotak Mahindra Life Insurance Company Ltd.  
IRDAI registration number : 107

Business Acquisition through Different Channels (Group)

Quarter End: 31-Mar-2022

Date:31-Mar-2022

Sl.No.	Channels	For the Quarter - Current Year			For the Quarter - Previous Year			Up to the Quarter - Current Year			Up to the Quarter - Previous Year		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	0	1	0	2	1,051	165	4	858	43	3	1,089	164
2	Corporate Agents-Banks	1	1,279,272	8,932	6	1,621,739	10,103	3	4,504,280	27,267	17	3,587,000	19,417
3	Corporate Agents -Others	4	1,686,688	13,037	4	890,283	8,375	9	3,975,942	32,226	17	2,064,964	18,163
4	Brokers	14	823,007	10,540	73	371,415	4,814	66	1,393,987	17,968	197	601,117	8,979
5	Micro Agents	1	1,038,020	5,519	14	1,582,483	6,069	12	3,324,688	15,064	39	3,009,489	10,602
6	Direct Business	155	2,527,071	64,711	208	2,560,495	75,708	569	7,937,739	191,601	683	6,430,268	173,866
7	IMF	0	0	0	0	0	0	0	0	0	0	0	0
8	Others (Please Specify)	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Total</b>	175	7,354,059	102,739	307	7,027,466	105,234	663	21,137,494	284,168	956	15,693,927	231,191
	Referral Arrangements	0	0	0	0	0	0	0	0	0	0	0	0

FORM L-38 BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd.  
IRDAI Registration Number - 107

Date: 31-Mar-2022  
Quarter End: 31-Mar-2022

Business Acquisition through Different Channels (Individual)

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	30,813	21,223	29,405	18,338	78,971	50,680	90,558	49,881
2	Corporate Agents-Banks	60,312	95,218	60,369	93,037	135,469	202,726	134,250	179,454
3	Corporate Agents -Others	1,120	932	204	164	2,076	1,868	1,386	770
4	Brokers	4,096	2,079	1,897	2,162	9,241	6,254	5,364	5,406
5	Micro Agents	1,869	4	1,775	4	5,241	10	2,830	6
6	Direct Business	35,581	23,051	34,423	22,210	97,860	67,372	102,667	58,625
	- Online (Through Company Website)	969	197	417	48	2,475	459	1,834	217
	- Others	34,612	22,854	34,006	22,161	95,385	66,913	100,833	58,408
7	IMF	0	0	2	0	0	0	5	2
8	Common Service Centres	4,249	8	0	0	6,641	13	0	0
9	Web Aggregators	38	24	531	54	871	165	2,642	160
10	Point of Sales	675	254	137	43	2,870	977	201	62
11	Others (Please Specify)	0	0	0	0	0	0	0	0
	<b>Total</b>	<b>138,753</b>	<b>142,793</b>	<b>128,743</b>	<b>136,011</b>	<b>339,240</b>	<b>330,065</b>	<b>339,903</b>	<b>294,365</b>
	Referral Arrangements	92	30	96	33	144	43	416	95

Note:

1. No of Policies are reported on net basis.

**FORM L-39-Data on Settlement of Claims (Individual)**

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd (107)

Quarter End: 31-Mar-2022

Date: 31-Mar-2022

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	39,653	4,575	147	22	3	-1	44,399	39,227
2	Survival Benefit <sup>2</sup>	43,335	930	498	994	965	0	46,722	13,903
3	Annuities / Pension	4,745	179	223	220	32	0	5,399	1,472
4	Surrender <sup>3</sup>	209	12,526	68	59	44	0	12,906	35,282
5	Other benefits <sup>4</sup>	7	2,102	91	63	49	0	2,312	8,209
	Death Claims	0	1,256	0	0	0	0	1,256	13,386

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

<sup>2</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>3</sup> In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

<sup>4</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	2,070	3,328	5	0	0	5,403	25,873
2	Survival Benefit	0	12	0	0	0	0	12	318
	Annuities / Pension	0	0	0	0	0	0	0	0
3									
4	Surrender	0	6,620	58,601	18	13	0	65,252	4,841
5	Other benefits	0	0	0	0	0	0	0	0
	Death Claims	0	34,181	0	0	0	0	34,181	34,777

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

**FORM L-39-Data on Settlement of Claims (Individual)**

Name of the Insurer:Kotak Life Insurance Company Limited (107)

Quarter End: 31-Mar-2022

Date: 31-Mar-2022

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	72,445	15,352	752	172	103	2	88,826	102,721
2	Survival Benefit <sup>2</sup>	73,531	48,071	1,296	1,716	1,914	0	126,528	36,531
3	Annuities / Pension	12,869	689	2,488	494	308	0	16,848	4,509
4	Surrender <sup>3</sup>	434	43,221	308	283	179	0	44,425	119,797
5	Other benefits <sup>4</sup>	2	4,538	124	166	234	0	5,064	19,695
	Death Claims	0	7,048	1	0	0	0	7,049	58,615

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

<sup>2</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>3</sup> In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

<sup>4</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	6,553	12,923	432	56	0	19,964	103,063
2	Survival Benefit	0	39	0	0	0	0	39	802
3	Annuities / Pension	0	0	0	0	0	0	0	0
4	Surrender	0	169,134	233,280	841	25	7	403,287	33,468
5	Other benefits	0	0	0	0	0	0	0	0
	Death Claims	0	128,491	59	5	2	0	128,557	169,532

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40 Quarterly Claims Data for Life

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd.  
IRDAI Registration Number - 107

Date: 31-03-2022

Quarter End: 31-03-2022

**Death Claims**

**No. of claims only**

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period <sup>1</sup>	173	1,525
2	Claims Intimated / Booked during the period	1,118	33,000
(a)	Less than 3 years from the date of acceptance of risk	348	32,359
(b)	Greater than 3 years from the date of acceptance of risk	770	641
3	Claims Paid during the period	1,256	34,181
4	Claims Repudiated during the period <sup>2</sup>	11	20
5	Claims Rejected <sup>3</sup>	0	0
6	Unclaimed <sup>4</sup>	0	0
7	Claims O/S at End of the period	24	324
	<b>Outstanding Claims:-</b>		
	Less than 3months	13	200
	3 months and less than 6 months	2	67
	6 months and less than 1 year	1	43
	1year and above	8	14

<sup>1</sup> Opening Balance is the closing balance of previous quarter.

<sup>2</sup> Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

<sup>3</sup> Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

<sup>4</sup> Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

**Individual Claims**

**No. of claims only**

Sl. No.	Claims Experience	Maturity	Survival Benefit <sup>1</sup>	Annuities/ Pension	Surrender	Other Benefits <sup>2</sup>
1	Claims O/S at the beginning of the period	311	3,316	1,307	1,077	465
2	Claims Booked during the period	45,476	47,277	5,570	13,058	3,614
3	Claims Paid during the period	44,386	46,218	5,311	12,902	2,298
4	Claims Repudiated during the period	0	0	0	0	0
5	Unclaimed <sup>3</sup>	13	504	88	4	14
6	Claims O/S at End of the period	1,388	3,871	1,478	1,229	1,767
	<b>Outstanding Claims (Individual)</b>					
	Less than 3months	1,292	2,896	1,137	981	1,627
	3 months and less than 6 months	96	933	307	247	135
	6 months and less than 1 year	0	42	34	1	4
	1year and above	0	0	0	0	1

<sup>1</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>2</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

<sup>3</sup> Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

**FORM L-40 Quarterly Claims Data for Life**

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**  
IRDAI Registration Number - 107

Date: **31-03-2022**

Quarter End: **31-03-2022**

**Death Claims**

**No. of claims only**

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period <sup>1</sup>	16	427
2	Claims Intimated / Booked during the period	7,117	128,673
(a)	Less than 3 years from the date of acceptance of risk	2,210	125,744
(b)	Greater than 3 years from the date of acceptance of risk	4,907	2,929
3	Claims Paid during the period	7,049	128,557
4	Claims Repudiated during the period <sup>2</sup>	60	219
5	Claims Rejected <sup>3</sup>	0	0
6	Unclaimed <sup>4</sup>	0	0
7	Claims O/S at End of the period	24	324
	<b>Outstanding Claims:-</b>		
	Less than 3months	13	200
	3 months and less than 6 months	2	67
	6 months and less than 1 year	1	43
	1year and above	8	14

<sup>1</sup> Opening Balance is the closing balance of previous quarter.

<sup>2</sup> Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

<sup>3</sup> Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

<sup>4</sup> Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

**Individual Claims**

**No. of claims only**

Sl. No.	Claims Experience	Maturity	Survival Benefit <sup>1</sup>	Annuities/ Pension	Surrender	Other Benefits <sup>2</sup>
1	Claims O/S at the beginning of the period	2,305	1,628	781	975	674
2	Claims Booked during the period	87,908	128,771	17,550	44,679	6,415
3	Claims Paid during the period	88,728	125,212	16,569	44,354	4,964
4	Claims Repudiated during the period	0	0	0	0	1
5	Unclaimed <sup>3</sup>	98	1,316	279	71	100
6	Claims O/S at End of the period	1,388	3,871	1,478	1,229	1,767
	<b>Outstanding Claims (Individual)</b>					
	Less than 3months	1,292	2,896	1,137	981	1,627
	3 months and less than 6 months	96	933	307	247	135
	6 months and less than 1 year	0	42	34	1	4
	1year and above	0	0	0	0	1

<sup>1</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>2</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

<sup>3</sup> Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

PERIODIC DISCLOSURES  
GRIEVANCE DISPOSALInsurer: Kotak Mahindra Life Insurance Company Ltd.  
IRDAI registration number : 107

Date : 31-Mar-22

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING Mar 22								
Sl No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	29	333	110	0	219	33	1,233
a)	Death Claims	3	27	4	0	25	1	81
b)	Policy Servicing	1	14	8	0	5	2	31
c)	Proposal Processing	0	10	5	0	5	0	27
d)	Survival Claims	1	20	7	0	12	2	62
e)	ULIP Related	0	1	1	0	0	0	2
f)	Unfair Business Practices	17	149	28	0	116	22	726
g)	Others	7	112	57	0	56	6	304
	<b>Total Number of complaints</b>	<b>29</b>	<b>333</b>	<b>110</b>	<b>0</b>	<b>219</b>	<b>33</b>	<b>1,233</b>

2	Total No. of policies during previous year:	341,275
3	Total No. of claims during previous year	169,461
4	Total No. of policies during current year	340,047
5	Total No. of claims during current year	264,561
6	Total No. of Policy Complaints (Current year) per 10000 policies (current year)	32.05
7	Total No. of Claims Complaints (current year) per 10000 claims registered (curr	5.41

8	Duration wise Pending Status	Complaints made by customers		Complaints made by		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Up to 15 days	33	100%	0	0%	33	100%
(b)	15 - 30 days	0	0%	0	0%	0	0%
(c)	30 - 90 days	0	0%	0	0%	0	0%
(d)	90 days & Beyond	0	0%	0	0%	0	0%
	<b>Total Number</b>	<b>33</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>33</b>	<b>100%</b>

\* Opening balance should tally with the closing balance of the previous financial year.

**PERIODIC DISCLOSURES  
GRIEVANCE DISPOSAL**

Insurer: **Kotak Mahindra Life Insurance Company Ltd.**Date: **31-Mar-22**IRDAI registration number : **107**

<b>GRIEVANCE DISPOSAL UPTO THE PERIOD</b>								
Sl No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>	<b>18</b>	<b>1233</b>	<b>380</b>	<b>0</b>	<b>838</b>	<b>33</b>	<b>1233</b>
a)	Death Claims	1	81	14	0	67	1	81
b)	Policy Servicing	0	31	14	0	15	2	31
c)	Proposal Processing	1	27	13	0	15	0	27
d)	Survival Claims	0	62	26	0	34	2	62
e)	ULIP Related	0	2	1	0	1	0	2
f)	Unfair Business Practices	14	726	195	0	523	22	726
g)	Others	2	304	117	0	183	6	304
	<b>Total Number of complaints</b>	<b>18</b>	<b>1233</b>	<b>380</b>	<b>0</b>	<b>838</b>	<b>33</b>	<b>1233</b>

<b>1</b>	Total No . of policies during previous year:	<b>341,275</b>
<b>2</b>	Total No. of claims during previous year	<b>169,461</b>
<b>3</b>	Total No. of policies during current year	<b>340,047</b>
<b>4</b>	Total No. of claims during current year	<b>264,561</b>
<b>5</b>	Total No. of Policy Complaints (Current year)per 10000 pol	<b>32.05</b>
<b>6</b>	Total No. of Claims Complaints (current year) per 10000 cla	<b>5.41</b>

8	Duration wise Pending Status	Complaints made by customers		Complaints made by		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Up to 15 days	33	100%	0	0%	33	100%
(b)	15 - 30 days	0	0%	0	0%	0	0%
(c)	30 - 90 days	0	0%	0	0%	0	0%
(d)	90 days & Beyond	0	0%	0	0%	0	0%
	<b>Total Number</b>	<b>33</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>33</b>	<b>100%</b>
* Opening balance should tally with the closing balance of the previous financial year.							

Range (Minimum to Maximum) of parameters used for valuation																		
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses <sup>2</sup>		Variable Expenses <sup>2</sup>		Inflation Rate		Withdrawal rates <sup>4</sup>		Future Bonus Rates (Assumption)		
		As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	
Par	Non-Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																	
	Life	6.00% to 6.69%	5.42% to 6.07%	85.7% to 121% of IALM (2012-14)	85.7% to 121% of IALM (2012-14)	NA	NA	Renewal: Regular-633 Death: 2200 Surrender: 465; Disability: 7425 Maturity: 465 per policy	Renewal: Regular-633 Death: 2200 Surrender: 438 Disability: 7425 Maturity: 438 per policy	0.3% to 6.55%	0.3% to 6.55%	6%	6%	0% to 24%	0% to 24%	Reversionary Bonus/Cash Bonus Declared for 3 years: 2.5% to 4.25%; Post 3 years: 2% to 3.5% Declared for 1 year: 2% Post 1 years: 1% Special TB Bonus Declared for 1 year: 1.5%; Post 1 year: 1.5% Terminal Bonus - Declared for 1 year: 1.25% to 2.75%; Post 1 year: 0.32% to 7.14% Terminal Bonus - Accumulating With Profit Declared for 1 year: 7.5% to 12.5%; Post 1 year: 6%	Reversionary Bonus/Cash Bonus Declared for 3 years: 2.5% to 4.25%; Post 3 years: 2% to 3.5% Declared for 1 year: 2% Post 1 years: 1% Special Survival Bonus Declared for 1 year: 1.5%; Post 1 year: 1.5% Terminal Bonus - Conventional With Profit Declared for 1 year: 1.5% to 3% Post 1 year: 0.0078% to 1.5% Terminal Bonus - Accumulating With Profit Declared for 1 year: 10% to 15%; Post 1 year: 5%	Special TB Bonus
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	6.00% to 6.69%	5.42% to 6.07%	121% of IALM (2012-14)	121% of IALM (2012-14)	NA	NA	Renewal: Regular-633 and Single-127 Death: 440 to 2200 Surrender: 465; Disability: NA Maturity: 465 per policy	Renewal: Regular-633 and Single-127 Death: 440 to 2200 Surrender: 438 Disability: NA Maturity: 438 per policy	0.8% to 1.1%	0.8% to 1.1%	6%	6%	0% to 16%	0% to 16%	Reversionary Bonus Declared for 3 years: 4.4% to 5.5%; Post 3 years: 2.25% to 3.25% Terminal Bonus - Conventional With Profit Declared for 1 year: NA; Post 1 year: 1.09% to 6.78% Terminal Bonus - Accumulating With Profit Declared for 1 year: 7.5%; Post 1 year: 6%	Reversionary Bonus Declared for 3 years: 4.4% to 5.5%; Post 3 years: 2.25% to 3.25% Terminal Bonus - Conventional With Profit Declared for 1 year: NA; Post 1 year: 0.752% to 4.68% Terminal Bonus - Accumulating With Profit Declared for 1 year: 10%; Post 1 year: 5%	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Linked -VIP																		
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Linked -Others																		
Life	5.24% to 5.94%	4.95% to 5.60%	33% to 203.5% of IALM (2012-14)	28.6% to 203.5% of IALM (2012-14)	NA	NA	Renewal: Micro-finance insurance (MFI):Regular-63; Non Micro-finance insurance (Non-MFI): Single-127;Regular-633, Limited-316 Death: 2200 Surrender: 465; Disability: NA Maturity: 465 per policy	Renewal: Micro-finance insurance (MFI):Regular-63; Non Micro-finance insurance (Non-MFI): Single-127;Regular-633, Limited-316 Death: 2200 Surrender: 438; Disability: NA Maturity: 438 per policy	1.8% to 13.55%	1.8% to 13.55%	6%	6%	0% to 24%	0% to 24%				
General Annuity	5.61% to 6.30%	5.94% to 6.59%	70% to 100% of IALM (2012-14)	70% to 88% of IALM (2012-14)	NA	NA	Renewal: Single-127 Death: 126 Surrender: NA Disability: NA Maturity: NA	Renewal: Single-127 Death: 119 Surrender: NA Disability: NA Maturity: NA	NA	NA	6%	6%	3% to 20%	NA				
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Health	5.24% to 5.94%	4.95% to 5.60%	90% of IALM (2012-14)	90% of IALM (2012-14)	2.2% to 81.4% of CIBT 1993	2.2% to 81.4% of CIBT 1993	Renewal: Regular-64 Death: 6609 Surrender: 414 Disability: NA Maturity: NA	Renewal: Regular-64 Death: 6235 Surrender: 390 Disability: NA Maturity: NA	0% to 9.375%	0% to 9.375%	6%	6%	1% to 12%	1% to 12%				
Linked -VIP																		
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Linked-Others																		

NOT APPLICABLE

Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses <sup>2</sup>		Variable Expenses <sup>3</sup>		Inflation Rate		Withdrawal rates <sup>4</sup>		Future Bonus Rates (Assumption)	
		As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21
Life		Non Unit: 5.24% to 5.94%; Unit: 6.96% to 7.66%	Non Unit: 4.95% to 5.60%; Unit: 6.54% to 7.19%	90.75% to 137.5% of IALM (2012-14)	90.75% to 137.5% of IALM (2012-14)	NA	NA	Renewal: 127 to 633 Death: 440 to 2200 Surrender: 465 Disability: NA Maturity: 465	Renewal: 127 to 633 Death: 440 to 2200 Surrender: 438 Disability: NA Maturity: 438	2.57% to 5.14%	2.57% to 5.14%	6%	6%	0% to 32%	0% to 32%		
General Annuity		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Pension		Non Unit: 5.24% to 5.94%; Unit: 6.96% to 7.66%	Non Unit: 4.95% to 5.60%; Unit: 6.54% to 7.19%	104.5% of IALM (2012-14)	104.5% of IALM (2012-14)	NA	NA	Renewal: Single-127 ;Regular-633 Death: 440 to 2200 Surrender: 465 Disability: NA Maturity: 465	Renewal: Single-127 to Regular-633 Death: 440 to 2200 Surrender: 438 Disability: NA Maturity: 438	2.57% to 5.14%	2.57% to 5.14%	6%	6%	0% to 32%	0% to 32%		
Health		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		

<sup>1</sup> Individual and Group Business are to be reported separately

<sup>2</sup> Fixed per policy expenses

<sup>3</sup> Premium related expenses

<sup>4</sup> Restricted to Lapse and Surrender

In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

**In addition to the above, the following shall be mentioned.**

1 Brief details on valuation data covering its accuracy, completeness and reasonableness and how the data flows to the valuation system

2 Brief mention of any significant change in the valuation basis and /or methodology

**a. How the policy data needed for valuation is accessed.**

For Individual Business, the data needed for valuation at a per policy level is extracted from the policy administration system in 'csv' format. The valuation is done using the well known actuarial software package 'Prophet'. The data is then converted into a format required by Prophet using the 'Data Conversion System' module in Prophet.

**b. How the valuation basis are supplied to the system**

For Individual Business business which are valued in PROPHET, the valuation basis is supplied to Prophet through various tables like the 'Parameter File', the 'Global File', and the 'Generic File'.

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

**Notes**

1 For Nonpar Annuity, Improvements for future mortality are assumed.

2 Fixed renewal expenses of Rs.632.5 is assumed for premium paying policies. For fully paid up policies, fixed renewal expenses of Rs.126.5 and for policies in ACM (Automatic Cover Maintenance) mode and Reduced paid up policies, fixed renewal expenses of Rs.316.25 is assumed. For online term plan, fixed renewal expenses of Rs. 316.25 is assumed and for rural term plans, fixed renewal expenses of Rs. 63.25 is assumed. For Health plans, fixed renewal expense ranging from Rs.64 to Rs.321 depending upon number of options chosen.

3 Morbidity rates used, if any, are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.

**c. Basis of provisions for Incurred But Not Reported (IBNR)**

Provision for IBNR is 6 times the average claims paid (net of reinsurance and mathematical reserves).

**c. Change in Valuation Methods or Basis**

**i. Par- Life**

Lapse Assumption updated in line with experience

Interest rate assumption updated in line with prevailing yield and expected future returns.

Bonuses updated in line with Interest rate assumptions

No other change as compared to 31st Dec 2021

**ii. Par- Pension**

Interest rate assumption updated in line with prevailing yield and expected future returns.

Bonuses updated in line with Interest rate assumptions

No other change as compared to 31st Dec 2021

**iii. Non-Par- Life**

Lapse Assumption updated in line with experience

Mortality assumption updated in line with experience.

Interest rate assumption updated in line with prevailing yield and expected future returns.

No other change as compared to 31st Dec 2021

**iv. Non-Par- Annuity**

Mortality assumption updated in line with experience.

Interest rate assumption updated in line with prevailing yield and expected future returns.

No other change as compared to 31st Dec 2021

**v. Non-Par- Health**

Interest rate assumption updated in line with prevailing yield and expected future returns.

No other change as compared to 31st Dec 2021

**v. UL- Life**

Interest rate assumption updated in line with prevailing yield and expected future returns.

No other change as compared to 31st Dec 2021

**vi. UL- Pension**

Interest rate assumption updated in line with prevailing yield and expected future returns.

No other change as compared to 31st Dec 2021

Name of the insurer: Kotak Mahindra Life Insurance Company Limited (107)

INDIVIDUAL / GROUP BUSINESS<sup>1</sup>

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses <sup>2</sup>		Variable Expenses <sup>3</sup>		Inflation Rate		Withdrawal rates <sup>4</sup>		Future Bonus Rates (Assumption)		
		As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	
Par	<b>Non-Linked -VIP</b>																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	<b>Non-Linked -Others</b>																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	<b>Linked -VIP</b>																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Linked -Others</b>																	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	<b>Non-Linked -VIP</b>																	
	Life	NA	0.056	NA	0.1% of total SA (Basic Cover)	NA	NA	NA	1000	NA	NA	NA	6%	NA	NA		NOT APPLICABLE	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	<b>Non-Linked -Others</b>																	
	Life	5.24% to 5.94%	4.95% to 5.60%	40.15% to 342.98% of IALM (2012-14)	36.3% to 276.98% of IALM (2012-14)	NA	NA	<b>Group Credit: Renewal: 5.50 per member for Credit Micro-finance insurance (MFI) 16.50 per member for Credit Non Micro-finance insurance (Non-MFI); Death: 27.50 per member for Credit Micro-finance insurance (MFI) 990.00 per member for Credit Non Micro-finance insurance (Non-MFI); Surrender: 150.36 per member; Group Term: NA Traditional Fund Business: 1000 per policy</b>	<b>Group Credit: Renewal: 11.00 per member for Credit Micro-finance insurance (MFI) 34.10 per member for Credit Non Micro-finance insurance (Non-MFI); Death: 27.50 per member for Credit Micro-finance insurance (MFI) 990.00 per member for Credit Non Micro-finance insurance (Non-MFI); Surrender: 141.85 per member; Group Term: NA Traditional Fund Business: 1000 per policy</b>	11 % of unexpired retained risk premium	11 % of unexpired retained risk premium	6%	6%	NA	NA			
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Pension	NA	NA	NA	NA	NA	NA	1000 per policy	1000 per policy	NA	NA	6%	6%	NA	NA			
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	<b>Linked -VIP</b>																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Linked -Others</b>																	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	11 % of unexpired retained risk premium	11 % of unexpired retained risk premium	NA	NA	NA	NA			
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			

<sup>1</sup> Individual and Group Business are to be reported separately

<sup>2</sup> Fixed per policy expenses

<sup>3</sup> Premium related expenses

<sup>4</sup> Restricted to Lapse and Surrender

In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

**In addition to the above, the following shall be mentioned.**

1 Brief details on valuation data covering its accuracy, completeness and reasonableness and how the data flows to the valuation system

2 Brief mention of any significant change in the valuation basis and /or methodology

Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses <sup>2</sup>		Variable Expenses <sup>3</sup>		Inflation Rate		Withdrawal rates <sup>4</sup>		Future Bonus Rates (Assumption)	
		As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21	As at 31st Mar 2022 for the year 21-22	As at 31st Mar 2021 for the year 20-21

**a. How the policy data needed for valuation is accessed.**

For Group Business, the data in respect of Annually Renewable Group Term business, Group Unit Linked Business and Traditional Fund based Group Business is extracted from Group Operations MIS in Microsoft Excel files. The valuation for this business is done using an Excel Program. For Group Single & Regular Premium decreasing term assurance business with premium rates fixed for more than one year ("credit life" products), the data needed for valuation at a per member level is extracted from the policy administration system in 'csv' format. The valuation is done using the well known actuarial software package 'Prophet'. The data is then converted into a format required by Prophet using the 'Data Conversion System' module in Prophet.

**b. How the valuation basis are supplied to the system**

For Group Single & Regular Premium decreasing term assurance business which are valued in PROPHET, the valuation basis is supplied to Prophet through various tables like the 'Parameter File', the 'Global File', and the 'Generic File'.

For Group Business, the parameters are included in various formulae in Excel sheets.

c. Basis of provisions for Incurred But Not Reported (IBNR)

Provision for IBNR is based on higher of average delay and chain-ladder method.

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Notes:

1 The reserve for OYRT risk cover net of reinsurance under Unit linked business and term business is based on maximum of Unearned Premium Reserve or Unexoiored Risk Reserve basis

**d. Change in Valuation Methods or Basis**

**i. Group- Non Par -Life**

Mortality assumption updated in line with experience.

Interest rate assumption updated in line with prevailing yield and expected future returns.

Expense assumption updated in line with experience.

No other change as compared to 31st Dec 2021

**Form L 43 - Voting Activity Disclosure under Stewardship Code**

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.** For the Quarter ending: **Mar-22** Date: **31-Mar-22**

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
12-Jan-22	Hind. Unilever	PB	Management	Appointment Of Ms. Ashu Suyash As An Independent Director Of The Company.	FOR	FOR	No concern Identified
19-Jan-22	Fincare Business Services Ltd	PB	Management	Special Resolution under Section 12, 13 of the Companies Act, 2013 seeking approval for shifting of registered office of the Company from the State of Karnataka to the State of Gujarat and consequent amendment of Memorandum of association	FOR	FOR	No concern Identified
22-Jan-22	Ashok Leyland	PB	Management	Appointment Of Mr. Shom Ashok Hinduja As A Non-Executive Director.	FOR	FOR	No concern Identified
22-Jan-22	Ashok Leyland	PB	Management	Appointment Of Mr. Dheeraj G Hinduja As The Executive Chairman (Whole-Time Director)	FOR	FOR	No concern Identified
4-Feb-22	SP Jammu Udhampur Highway Limited	PB	Management	Approval for Voluntary Early Redemption of the Debentures	FOR	FOR	Given that maturity of our investments is between 1 to 4 years, we propose to vote for early redemption of the debentures given, 1) the deteriorating financial profile of the sponsor 2) lack of support forthcoming from the sponsors at the time of the next renewal of guarantees in Jul-2022, resulting in adverse rating implications and a possible technical default event, 3) the debentures will be redeemed at par along with any accrued/unpaid interest till the date of redemption within a period of 6 (six) months from the deemed date of passing of the Resolution viz. Friday, February 4, 2022.
4-Feb-22	SP Jammu Udhampur Highway Limited	PB	Management	Approval for Voluntary Early Redemption of the Debentures	FOR	FOR	Given that maturity of our investments is between 1 to 4 years, we propose to vote for early redemption of the debentures given, 1) the deteriorating financial profile of the sponsor 2) lack of support forthcoming from the sponsors at the time of the next renewal of guarantees in Jul-2022, resulting in adverse rating implications and a possible technical default event, 3) the debentures will be redeemed at par along with any accrued/unpaid interest till the date of redemption within a period of 6 (six) months from the deemed date of passing of the Resolution viz. Friday, February 4, 2022.
4-Feb-22	SP Jammu Udhampur Highway Limited	PB	Management	Approval for Voluntary Early Redemption of the Debentures	FOR	FOR	Given that maturity of our investments is between 1 to 4 years, we propose to vote for early redemption of the debentures given, 1) the deteriorating financial profile of the sponsor 2) lack of support forthcoming from the sponsors at the time of the next renewal of guarantees in Jul-2022, resulting in adverse rating implications and a possible technical default event, 3) the debentures will be redeemed at par along with any accrued/unpaid interest till the date of redemption within a period of 6 (six) months from the deemed date of passing of the Resolution viz. Friday, February 4, 2022.
4-Feb-22	SP Jammu Udhampur Highway Limited	PB	Management	Approval for Voluntary Early Redemption of the Debentures	FOR	FOR	Given that maturity of our investments is between 1 to 4 years, we propose to vote for early redemption of the debentures given, 1) the deteriorating financial profile of the sponsor 2) lack of support forthcoming from the sponsors at the time of the next renewal of guarantees in Jul-2022, resulting in adverse rating implications and a possible technical default event, 3) the debentures will be redeemed at par along with any accrued/unpaid interest till the date of redemption within a period of 6 (six) months from the deemed date of passing of the Resolution viz. Friday, February 4, 2022.
4-Feb-22	SP Jammu Udhampur Highway Limited	PB	Management	Approval for Voluntary Early Redemption of the Debentures	FOR	FOR	Given that maturity of our investments is between 1 to 4 years, we propose to vote for early redemption of the debentures given, 1) the deteriorating financial profile of the sponsor 2) lack of support forthcoming from the sponsors at the time of the next renewal of guarantees in Jul-2022, resulting in adverse rating implications and a possible technical default event, 3) the debentures will be redeemed at par along with any accrued/unpaid interest till the date of redemption within a period of 6 (six) months from the deemed date of passing of the Resolution viz. Friday, February 4, 2022.
4-Feb-22	SP Jammu Udhampur Highway Limited	PB	Management	Approval for Voluntary Early Redemption of the Debentures	FOR	FOR	Given that maturity of our investments is between 1 to 4 years, we propose to vote for early redemption of the debentures given, 1) the deteriorating financial profile of the sponsor 2) lack of support forthcoming from the sponsors at the time of the next renewal of guarantees in Jul-2022, resulting in adverse rating implications and a possible technical default event, 3) the debentures will be redeemed at par along with any accrued/unpaid interest till the date of redemption within a period of 6 (six) months from the deemed date of passing of the Resolution viz. Friday, February 4, 2022.
10-Feb-22	Alkem Lab	PB	Management	Appointment Of Mrs. Madhurima Singh As A Wholetime Director To Be Designated As An Executive Director Of The Company.	FOR	FOR	No concern Identified. Compliant with Law.
12-Feb-22	TCS	PB	Management	Approval For Buyback Of Equity Shares.	FOR	FOR	No concern Identified
26-Feb-22	Bharti Airtel	EGM	Management	Issuance of equity shares of the Company on preferential basis.	FOR	FOR	No concern Identified
26-Feb-22	Bharti Airtel	EGM	Management	To approve entering into Material Related Party Transactions with Nxta Data Limited, a subsidiary of the Company.	FOR	FOR	No concern Identified
26-Feb-22	Bharti Airtel	EGM	Management	To approve entering into Material Related Party Transactions with Bharti Hexacom Limited, a subsidiary of the Company.	FOR	FOR	No concern Identified
26-Feb-22	Bharti Airtel	EGM	Management	To approve entering into Material Related Party Transactions with Indus Towers Limited, a Joint Venture of the Company.	FOR	FOR	No concern Identified
26-Feb-22	Bharti Airtel Ltd Partly Paid Up	EGM	Management	Issuance of equity shares of the Company on preferential basis.	FOR	FOR	No concern Identified
26-Feb-22	Bharti Airtel Ltd Partly Paid Up	EGM	Management	To approve entering into Material Related Party Transactions with Nxta Data Limited, a subsidiary of the Company.	FOR	FOR	No concern Identified
26-Feb-22	Bharti Airtel Ltd Partly Paid Up	EGM	Management	To approve entering into Material Related Party Transactions with Bharti Hexacom Limited, a subsidiary of the Company.	FOR	FOR	No concern Identified
26-Feb-22	Bharti Airtel Ltd Partly Paid Up	EGM	Management	To approve entering into Material Related Party Transactions with Indus Towers Limited, a Joint Venture of the Company.	FOR	FOR	No concern Identified
2-Mar-22	Bajaj Fin.	PB	Management	Increase In The Borrowing Powers Of The Company.	FOR	FOR	No concern Identified
2-Mar-22	Bajaj Fin.	PB	Management	Creation Of Charge/Security On The Company's Assets With Respect To Borrowing.	FOR	FOR	No concern Identified
6-Mar-22	Axis Bank	PB	Management	Re-appointment of Rakesh Makhija (DIN: 00117692) as the Non-Executive (Part-time) Chairman of the Bank.	FOR	FOR	No concern Identified
6-Mar-22	Axis Bank	PB	Management	Appointment of Ashish Kotcha (DIN: 02384614) as a Non-Executive (Nominee of entities affiliated to Bain Capital) Director of the Bank.	FOR	FOR	No concern Identified
6-Mar-22	Axis Bank	PB	Management	Re-designation of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank with effect from December 27, 2021 upto August 3, 2022 (both days inclusive).	FOR	FOR	No concern Identified
6-Mar-22	Axis Bank	PB	Management	Revision in the remuneration payable to Rajiv Anand (DIN: 02541753), Whole-Time Director of the Bank, with effect from April 1, 2021	FOR	FOR	No concern Identified
6-Mar-22	Axis Bank	PB	Management	Re-appointment of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank, for a further period of three (3) years, from August 4, 2022 to August 3, 2025 (both days inclusive)	FOR	FOR	No concern Identified
6-Mar-22	Shriram Trans.	PB	Management	Approval for cancellation of 6141 equity shares of face value of Rs.10 each not taken or agreed to be taken by any person from the issued share capital of the Company	FOR	FOR	No concern Identified
6-Mar-22	Shriram Trans.	PB	Management	Renewal of limit to issue debentures on private placement basis by the Board	FOR	FOR	No concern Identified
9-Mar-22	Reliance Inds.	TCM (Equity Share)	Management	Scheme of Arrangement between Reliance Industries Limited ("Transferor Company" or "Company") & its shareholders and creditors and Reliance Syngas Limited ("Transferee Company") & its shareholders and creditors ("Scheme")	FOR	FOR	No concern Identified
18-Mar-22	Interglobe Aviat	PB	Management	Appointment of Mr. Rahul Bhatia (DIN: 00090860) as the Managing Director of the Company.	FOR	FOR	No concern Identified
18-Mar-22	Interglobe Aviat	PB	Management	Approval for availing advisory services from Mr. Gregg Albert Saretsky (DIN: 08787780) Non-Executive Director of the Company, in the capacity as Special Advisor and payment of remuneration to him for the said services	FOR	FOR	No concern Identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
24-Mar-22	Crompton Gr. Con	PB	Management	Appointment of Ms. Hiroo Mirchandani (DIN: 06992518) as an Independent Director	FOR	FOR	No concern Identified
25-Mar-22	Tata Steel	PB	Management	Appointment of Ms. Farida Khambata (DIN: 06954123) as an Independent Director of the Company.	FOR	FOR	No concern Identified
25-Mar-22	Tata Steel	PB	Management	Appointment of Mr. David W. Crane (DIN: 09354737) as an Independent Director of the Company.	FOR	FOR	No concern Identified
25-Mar-22	Tata Steel	PB	Management	Re-appointment of Mr. Deepak Kapoor (DIN: 00162957) as an Independent Director of the Company.	FOR	FOR	No concern Identified
27-Mar-22	Dr Reddys Labs	PB	Management	To approve the Appointment of Dr. K P Krishnan (DIN: 01099097) as an Independent Director in terms of Section 149 of the Companies Act, 2013.	FOR	FOR	No concern Identified
27-Mar-22	Dr Reddys Labs	PB	Management	To approve the Appointment of Ms. Penny Wan (DIN: 09479493) as an Independent Director in terms of Section 149 of the Companies Act, 2013.	FOR	FOR	No concern Identified
27-Mar-22	HDFC Bank	PB	Management	To approve the appointment of Mrs. Lily Vadera (DIN: 09400410) as an Independent Director of the Bank.	FOR	FOR	No concern Identified
27-Mar-22	HDFC Bank	PB	Management	Approval of Related Party Transactions with Housing Development Finance Corporation Limited.	FOR	FOR	No concern Identified
27-Mar-22	HDFC Bank	PB	Management	Approval of Related Party Transactions with HDB Financial Services Limited.	FOR	FOR	No concern Identified
27-Mar-22	HDFC Bank	PB	Management	Approval of Related Party Transactions with HDFC Securities Limited.	FOR	FOR	No concern Identified
27-Mar-22	HDFC Bank	PB	Management	Approval of Related Party Transactions with HDFC Life Insurance Company Limited.	FOR	FOR	No concern Identified
27-Mar-22	HDFC Bank	PB	Management	Approval of Related Party Transactions with HDFC ERGO General Insurance Company Limited.	FOR	FOR	No concern Identified
27-Mar-22	ICICI Bank	PB	Management	Appointment of Ms. Vibha Paul Rishi (DIN: 05180796) as an Independent Director.	FOR	FOR	No concern Identified
27-Mar-22	ICICI Bank	PB	Management	Material Related Party Transactions for current account deposits.	FOR	FOR	No concern Identified
27-Mar-22	ICICI Bank	PB	Management	Material Related Party Transactions for subscribing to securities issued by Related Parties and purchase of securities from Related Parties.	FOR	FOR	No concern Identified
27-Mar-22	ICICI Bank	PB	Management	Material Related Party Transactions for sale of securities to Related Parties.	FOR	FOR	No concern Identified
27-Mar-22	ICICI Bank	PB	Management	Material Related Party Transactions for fund based or non-fund based credit facilities	FOR	FOR	No concern Identified
27-Mar-22	ICICI Bank	PB	Management	Material Related Party Transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions.	FOR	FOR	No concern Identified
27-Mar-22	ICICI Bank	PB	Management	Material Related Party Transactions of reverse repurchase (reverse repo) and other permitted short-term lending transactions.	FOR	FOR	No concern Identified
27-Mar-22	ICICI Bank	PB	Management	Material Related Party Transactions for availing manpower services for certain functions/activities of the Bank from Related Party.	FOR	FOR	No concern Identified
28-Mar-22	Jindal Steel	EGM	Management	Approval Of Jindal Steel & Power Employee Benefit Scheme - 2022.	FOR	FOR	No concern Identified
28-Mar-22	Jindal Steel	EGM	Management	Approval Of Grant For Stock Options To The Employees Of Group Company(les) Including Subsidiary Company(les) Or Its Associate Company(les), In India Or Outside India, Or Of A Holding Company Of The Company Under Jindal Steel & Power Employee Benefit Scheme - 2022.	FOR	FOR	No concern Identified
28-Mar-22	Jindal Steel	EGM	Management	Approval For The Acquisition Of Equity Shares By Way Of Secondary Acquisition Under Jindal Steel & Power Employee Benefit Scheme - 2022.	FOR	FOR	No concern Identified
28-Mar-22	Jindal Steel	EGM	Management	Approval For Provision Of Money By The Company For Purchase Of Its Own Shares By The Trust / Trustees For The Benefit Of Employees Under Jindal Steel & Power Employee Benefit Scheme - 2022.	FOR	FOR	No concern Identified
28-Mar-22	Jindal Steel	EGM	Management	Approval For Revision Of Remuneration Of Mr. Naveen Jindal, Wholtime Director Designated As Chairman Of The Company.	FOR	FOR	No concern Identified
28-Mar-22	Jindal Steel	EGM	Management	Approval For Revision Of Remuneration Of Mr. V.R. Sharma, Managing Director Of The Company.	FOR	FOR	No concern Identified
30-Mar-22	SBI Life Insuran	PB	Management	Approval for entering into Material Related Party Transaction for purchase and / or sale of investments.	FOR	FOR	No concern Identified
30-Mar-22	SBI Life Insuran	PB	Management	Approval for entering into Material Related Party Transaction with State Bank of India.	FOR	FOR	No concern Identified

**FORM L-45 OFFICES AND OTHER INFORMATION**

**As at : 31-Mar-2022**

**Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd (107)**

**Date: 31-Mar-2022**

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	230
2	No. of branches approved during the year	33
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	1
6	No of branches at the end of the year	253
7	No. of branches approved but not opened	9
8	No. of rural branches	0
9	No. of urban branches	253
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(a)Independent Directors: 3 (b)Executive Director (Managing Director): 1 (c) Non-executive Director: 8 Non-Executive Directors (including 3 Independent Directors) (d) Woman Director ( Independent Director ): 1 (e) NIL
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	(a) On-roll:38907 (b) Off-roll:250 (c) Total:39157
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	(a) Individual Agents- 116353 (b) Corporate Agents-Banks- 20 (c)Corporate Agents-Others - 28 (d) Insurance Brokers- 140 (e) Web Aggregators - 10 (f) Insurance Marketing Firm - 1 (g) Micro Agents - 95 (h) Point of Sales persons (DIRECT) - 5327 (i) Other as allowed by IRDAI- CPSC-1 Referral- 1

<b>Employees and Insurance Agents and Intermediaries -Movement</b>			
	Particulars	Employees	Insurance Agents and Intermediaries
	Number at the beginning of the quarter	37,114	136,882
	Recruitments during the quarter	3,148	15,113
	Attrition during the quarter	1,105	30,019
	Number at the end of the quarter	39,157	121,976