



Transcript of the Extraordinary General Meeting of Kotak Mahindra Life Insurance Company Limited held at a shorter notice on March 26, 2021 at 5.30 p.m. through Video Conferencing

Commencement Time: 5:30 p.m.

Conclusion Time: 5:40 p.m.

The Extraordinary General Meeting had been convened through Video Conferencing in view of the relaxation granted by the Ministry of Corporate Affairs vide its Circular dated December 31, 2020 read with Circulars dated April 08, 2020 and April 13, 2020.

Welcome Address

Mr. Muralikrishna Cheruvu, Company Secretary of the Company welcomed the Directors and Shareholders of the Company and mentioned that in view of on-going COVID-19 pandemic, the EGM is held through Video Conferencing to transact the urgent business. He further stated that all efforts feasible under the present circumstances have been made by the Company to enable Members to participate and vote on the item being considered in the Meeting.

Thereafter, he introduced the Directors and Shareholders of the Company who were attending the Meeting. He further stated that in absence of Mr. Uday Kotak, Chairman of the Board, Independent Director, Mr. Prakash Apte, Chairman of the Audit and NRC Committee is proposed to be elected as the Chairman of the meeting, by the Members.

Mr. Prakash Apte was elected as the Chairman of the Extraordinary General Meeting.

Mr. Prakash Apte welcomed the Members at the Extraordinary General Meeting of the Company. He informed that all efforts feasible under the present circumstances had been made by the Company to enable Members to participate and vote on the item being considered in this Meeting.

The Chairman confirmed the presence of requisite quorum and declared the Meeting open.

The Chairman informed that since the EGM is being held through video conferencing, where physical attendance of members in any case has been dispensed with, the facility of proxy was not made available. He further informed that, pursuant to Section 113 of the Companies Act, 2013, the Company had received representations from Three (3) shareholders for 51,02,90,179 (no.) equity shares representing 99.99% of the paid-up equity capital of the Company.

Kotak Mahindra Life Insurance Company Limited

CIN: U66030MH2000PLC128503

Registered Office:
2nd Floor,
Plot # C - 12,
G- Block, BKC, Bandra (E),
Mumbai - 400 051.

Corporate Office:
7th Floor, Kotak Infinity, Bldg. No. 21,
Infinity Park, Off W. E. Highway,
General AK Vaidya Marg, Malad (E),
Mumbai - 400 097, India.

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Hum hain... hamesha



With the consent of the Members, the Notice of the EGM convened at a shorter notice was taken as read.

Thereafter, the Chairman commenced the formal agenda of the EGM as under:

1. First Item of the Notice was put to vote as an Ordinary Resolution i.e. Appointment of Mr. Mahesh Balasubramanian (DIN: 02089182) as a Director of the Company w.e.f. May 1, 2021.

Members were requested to propose and second the resolution as an Ordinary Resolution.

Mr. Bharat Thakkar proposed and Mr. K.V.S. Manian seconded the resolution.

The resolution was put to vote by show of hands. All voted in favor. None of the Members voted against the resolution and it was carried unanimously as an Ordinary Resolution.

2. Second Item of the Notice was put to vote as an Ordinary Resolution i.e. Appointment of Mr. Mahesh Balasubramanian (DIN: 02089182) as the Managing Director of the Company w.e.f. May 1, 2021 for a period of 3 years and proposed remuneration payable to him.

Members were requested to propose and second the resolution as an Ordinary Resolution.

Mr. Gaurang Shah proposed and Mr. K.V.S. Manian seconded the resolution.

The resolution was put to vote by show of hands. All voted in favor. None of the Members voted against the resolution and it was carried unanimously as an Ordinary Resolution.

The Chairman further stated that the Members who desire additional information/clarification on the business transacted at the Meeting and any other matter under consideration during the course of the Meeting may pose questions, if any. No question was posed by any of the Shareholder.

Vote of Thanks

With all the items on the agenda being transacted, Mr. Prakash Apte thanked the Members, Directors and other participants for making it convenient to attend the Extraordinary General Meeting and announced formal closure of the Meeting.

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