



BONUS

Declaration

Financial year 2024-2025



**What's in store for you**

Content	Page number
General Information	03
Regular and Reversionary Bonus Rates Declared	04
Bonus Rates Proposed for “Kotak Gen2Gen Income”	10
Accumulating Participating Plans	11
Conventional Plans for the Next Financial Year (FY 2025-2026)	12
Bonus Rates declared for all our policies since inception (till FY 2023-24)	14



General Information:

What is “Bonus”?

Bonus is allocation of surpluses generated under With-Profits fund of the Company to With-Profit Policies. The bonus is declared every financial year in respect of the previous year provided the policy has been in-force. Bonuses declared in each financial year are accrued and paid out at the time of exit with the exception of any cash bonus or special one off bonuses which may be paid out on specific policy events as per policy conditions.

What are the bases for Bonus declared in Kotak Mahindra Life Insurance Company Ltd. (KLI)?

It will depend on the type of products. In KLI’s traditional “With-Profits” plans following are the bases for Bonus depending on the product type:

- **Conventional Participating Plan:**

This category consists of the plans given under the table “Conventional Participating Plans” **shown on page 4 to 9** of the document. For these plans the Bonus (Reversionary /Cash /Interim /Terminal) is based on the Basic Sum Assured under the policy, i.e. Bonus is calculated as percentage of the Basic Sum Assured.

- **Accumulating Participating Plan:**

This category consists of the plans given under the table “Accumulating Participating Plans” shown on page 4 of the document. For these plans the Bonus (Regular / Interim / Terminal) is based on the Accumulation Account Value under the policy, i.e. Bonus is calculated as percentage of the Accumulation Account.

What is Interim bonus and how does it work at KLI?

This bonus is for those policies which are claimed for in between two bonus cycles. In such cases, a bonus is added on the basis of interim bonus rates announced by the company. This bonus rate will be based on either Basic Sum Assured or Accumulation Account depending on the plan type.

What is Terminal bonus and how does it work at KLI?

Terminal bonus as the name suggests is the Bonus paid out upon the termination of the policy either on maturity or in the unfortunate event of death subject to terms & conditions in the base plan. For conventional participating plans, bonus may be payable only after completion of certain number of policy years. This bonus rate will be based on Basic Sum Assured on Conventional Participating Plans and on Accumulation account for Accumulating Participating Plan.

CLICK HERE to view BONUS RATES



FY 2024-25



THE REGULAR AND REVERSIONARY BONUS RATES DECLARED FOR ALL OUR POLICIES FOR FY 24-25 ARE GIVEN IN THE FOLLOWING TABLES:

CONVENTIONAL PARTICIPATING PLANS

Product Name	UIN	Premium Payment Term	BONUS DECLARED FOR FY 2024-2025 (SRB ¹ /Cash Bonus ³)
Kotak Sukhi Jeevan	(UIN: 107N036V01)	-	3.00%
Kotak Eternal Life ⁷ - Classic Shield Kotak EternalLife ⁷ - Premier Shield Kotak Surakshit Jeevan	(UIN: 107N040V01) (UIN: 107N041V01) (UIN: 107N042V01)	Policies completing less than or 5 policy years	3.00%
		Policies completing 6 to 10 policy years	3.25%
		Policies completing 11 to 15 policy years	3.50%
		Policies completing more than 15 policy years	4.20%
Kotak Child Edu Plan ^{5&7}	(UIN: 107N072V01)	Policies completing less than or 5 policy years	3.50%
		Policies completing 6 to 10 policy years	3.75%
		Policies completing more than 10 policy years	4.20%
Kotak Child Future Plan ^{5*7}	(UIN: 107N071V01)	Policies completing less than or 5 policy years	3.50%
		Policies completing more than 5 policy years	3.75%
Kotak Classic Endowment Plan	(UIN: 107N082V01) (UIN: 107N082V02) (UIN: 107N082V03)	Regular Pay	First 5 policy years : 2.50% 6 to 10 policy years : 2.80% 11th Policy Year onwards : 3.10%
		Limited Pay of 7 years	First 5 policy years : 2.75% 6 to 10 policy years : 3.10% 11th Policy Year onwards : 3.50%
		Limited Pay of 10 years or more	First 5 policy years : 2.60% 6 to 10 policy years : 2.95% 11th Policy Year onwards : 3.30%
Kotak Premier Moneyback Plan	(UIN: 107N083V01) (UIN: 107N083V02)	Limited Pay of 8 years	First 5 policy years : 2.70% 6 to 10 policy years : 3.10% 11th policy year onwards : 3.45%
		Limited Pay of 10 years	First 5 policy years : 2.75% 6 to 10 policy years : 3.15% 11th Policy year onwards : 3.50%
		Limited Pay of 12 years	First 5 policy years : 2.85% 6 to 10 policy years : 3.25% 11th Policy year onwards : 3.60%



CONVENTIONAL PARTICIPATING PLANS

Product Name	UIN	Premium Payment Term	BONUS DECLARED FOR FY 2024-2025 (SRB ¹ /Cash Bonus ³)	
Kotak Premier Life Plan ⁵	(UIN: 107N096V01) & (UIN: 107N096V03) & (UIN: 107N096V04)	Limited Pay of 8 years	First 5 policy years	: 3.10%
			After 5 policy years	: 3.50%
			Cash Bonus ^{3&4} on Sum Assured	: 5.65%
			Cash Bonus ⁴ on Paid Up Additions	: 2.70%
Kotak Premier Endowment Plan	(UIN: 107N079V01) (UIN: 107N079V02) & (UIN: 107N079V03)	Limited Pay of 12 years	First 5 policy years	: 3.15%
			After 5 policy years	: 3.55%
		Limited Pay of 15 years	First 5 policy years	: 3.20%
			After 5 policy years	: 3.60%
Kotak Premier Pension Plan	(UIN: 107N094V01) & (UIN: 107N094V02)	Limited Pay of 20 years	First 5 policy years	: 3.35%
			After 5 policy years	: 3.80%
		Regular Pay	First 5 policy years GA ² of	: 5%
			6-10 policy years	: 3.25%
Kotak Premier Income Plan	(UIN: 107N099V01) (UIN: 107N099V02)		11th policy year onwards	: 3.60%
		Limited Pay of 5 & 7	First 5 policy years GA ² of	: 5%
			6-10 policy years	: 4.25%
			11th policy year onwards	: 4.70%
Kotak Premier Endowment Plan	(UIN: 107N079V01) (UIN: 107N079V02) & (UIN: 107N079V03)	Limited Pay of 10 & 15	First 5 policy years GA ² of	: 5%
			6-10 policy years	: 3.75%
			11th policy year onwards	: 4.15%
		Regular	First 5 policy years GA ² of	: 5%
Kotak Premier Pension Plan	(UIN: 107N094V01) & (UIN: 107N094V02)		After 5 policy years	: 4.40%
		Limited Pay	First 5 policy years GA ² of	: 5%
			After 5 policy years	: 4.55%
		Single Pay	First 5 policy years GA ² of	: 2%
Kotak Premier Income Plan	(UIN: 107N099V01) (UIN: 107N099V02)		After 5 policy years	: 5.50%
		Limited Pay of 8 years	First 5 policy years	: 2.90%
			After 5 policy years	: 3.25%
		Limited Pay of 10 years	First 5 policy years	: 3.25%
Kotak Premier Endowment Plan	(UIN: 107N079V01) (UIN: 107N079V02) & (UIN: 107N079V03)		After 5 policy years	: 3.65%
		Limited Pay of 12 years	First 5 policy years	: 3.50%
			After 5 policy years	: 3.95%



CONVENTIONAL PARTICIPATING PLANS

Product Name	UIN	Premium Payment Term		BONUS DECLARED FOR FY 2024-2025 (SRB ¹ /Cash Bonus ³)
Kotak SmartLife Plan	(UIN: 107N102V01) (UIN: 107N102V02) & (UIN: 107N102V03) (UIN: 107N102V04)	Cash Bonus ³ on Sum Assured	Limited Pay of 6 years	3.40%
			Limited Pay of 8 years	3.30%
			Limited Pay of 10 years	3.20%
			Limited Pay of 12 years	3.15%
			Limited Pay of 15 years	3.10%
		Cash Bonus ^{3&4} on Accrued Paid-Up Additions for all PPT		2.85%
Kotak Fortune Maximiser	(UIN: 107N125V01) (UIN: 107N125V02) (UIN: 107N125V03)	Cash Bonus ³ on Sum Assured	Limited Pay of 6 years	3.50%
			Limited Pay of 8 years	3.40%
			Limited Pay of 10 years	3.30%
			Limited Pay of 12 years	3.25%
			Limited Pay of 15 years	3.15%
		Cash Bonus ^{3&4} on Accrued Paid-Up Additions for all PPT		2.70%
Kotak Confident Retirement Savings Plan ⁶	(UIN: 107N162V01)		Limited Pay of 7 years	4.62%
			Limited Pay of 10 years	4.62%
			Limited Pay of 12 years	4.72%
			Regular Pay	4.52%



Product Name	UIN	Cash Bonus Type	PPT Band	Age Band	Policy Term Band	Cash Bonus ³
Kotak Get Assured Income Now (GAIN)	(UIN: 107N141V01)	Cash Bonus ³ on Sum Assured	PPT 8	0-35	85 – LA Age	2.56%
			PPT 8	36-45	85 – LA Age	2.28%
			PPT 8	46-50	85 – LA Age	2.05%
			PPT 10	0-35	85 – LA Age	2.40%
			PPT 10	36-45	85 – LA Age	2.19%
			PPT 10	46-50	85 – LA Age	2.02%
			PPT 10	51-55	85 – LA Age	1.84%
			PPT 12	0-35	85 – LA Age	2.23%
			PPT 12	36-45	85 – LA Age	2.02%
			PPT 12	46-50	85 – LA Age	1.83%
			PPT 12	51-55	85 – LA Age	1.62%
			PPT 8	0-35	40	2.53%
			PPT 8	36-44	40	2.31%
			PPT 10	0-35	40	2.34%
			PPT 10	36-44	40	2.21%
			PPT 12	0-35	40	2.13%
			PPT 12	36-44	40	2.01%
			Cash Bonus ^{3&4} on Accrued Paid Up Additions			2.85%



Product Name	UIN	Cash Bonus Type	PPT Band	Age Band	Policy Term Band	Cash Bonus ³ (107N141V02)	Cash Bonus ³ (107N141V02) For 1st Policy Year only
Kotak Get Assured Income Now (GAIN)	(UIN: 107N141V02)	Cash Bonus ³ on Sum Assured	PPT 6	0-35	85 – LA Age	3.2%	1.60%
			PPT 6	36-45	85 – LA Age	2.76%	1.38%
			PPT 6	46-50	85 – LA Age	2.43%	1.22%
			PPT 8	0-35	85 – LA Age	3.1%	1.55%
			PPT 8	36-45	85 – LA Age	2.8%	1.40%
			PPT 8	46-50	85 – LA Age	2.57%	1.29%
			PPT 10	0-35	85 – LA Age	2.94%	1.47%
			PPT 10	36-45	85 – LA Age	2.71%	1.36%
			PPT 10	46-50	85 – LA Age	2.54%	1.27%
			PPT 10	51-55	85 – LA Age	2.35%	1.18%
			PPT 12	0-35	85 – LA Age	2.73%	1.37%
			PPT 12	36-45	85 – LA Age	2.53%	1.27%
			PPT 12	46-50	85 – LA Age	2.34%	1.17%
			PPT 12	51-55	85 – LA Age	2.12%	1.06%
			PPT 6	0-35	40	3.22%	1.61%
			PPT 6	36-44	40	2.83%	1.42%
			PPT 8	0-35	40	3.06%	1.53%
			PPT 8	36-44	40	2.83%	1.42%
			PPT 10	0-35	40	2.86%	1.43%
			PPT 10	36-44	40	2.73%	1.36%
			PPT 12	0-35	40	2.65%	1.32%
			PPT 12	36-44	40	2.53%	1.26%
			Cash Bonus ^{3&4} on Accrued Paid Up Additions			2.85%	NA

TERMS AND CONDITIONS

I. Simple Revisionary Bonus is calculated as a percentage of base sum assured subject to the policies of premium-paying are in-force or policies with ALL due premiums paid.

II. Guaranteed addition (GA) is applicable for both Premier Endowment and Premier Pension plan and is applied to the base sum assured for first five years (to only premium-paying in-force policies)



III. Cash Bonus (CB) is expressed as a % of the basic Sum Assured or Accrued Paid-Up Additions (PUA). Cash Bonus declared above for the below products will be effective and would be applicable to policyholders who have selected the Cash option. For policyholders who have selected Paid-Up Addition option, Cash Bonus payable will be utilized to purchase paid up additions. Further Cash Bonus may get declared on Basic Sum Assured and accrued Paid-Up Addition as the case may be, which in turn will get utilized to purchase paid up addition at the end of policy year.

These bonuses are applicable subjected to only premium-paying in-force policies or policies with ALL due premiums paid.

- Kotak SmartLife Plan will be effective from 1st June 2025 to 31st May 2026.
- Kotak Fortune Maximiser will be effective from 1st June 2025 to 31st May 2026.
- Kotak Get Assured Income Now will be effective from 1st June 2025 to 31st May 2026.
- Kotak Premier Life will be effective from 1st June 2025 to 31st May 2026.
- Kotak Gen2Gen Income will be effective from 1st April 2025 to 31st May 2026.

IV. Cash bonus declared on paid up additions is calculated as a percentage of accrued paid up additions.

V. For Kotak Child Edu, Kotak Child Future and Premier Life, reversionary bonus is only paid till end of premium payment term. For Premier Life, Cash Bonus is applicable after the end of Premium Payment term.

VI. For Kotak Confident Retirement Savings Plan the Bonus is calculated as a percentage of cumulative premium subject to the policies of premium-paying are in-force or policies with ALL due premiums paid.

VII. For Child Edu, Eternal Life and Child Future reversionary bonus is only paid till end of premium payment term



BONUS RATES PROPOSED FOR KOTAK GEN2GEN INCOME (UIN 107N163V01) FOR FY 25-26:

OPTION TYPE	Primary Age Bands	Bonus Declared for FY 25-26				
		Cash Bonus ³ - PPT 6	Cash Bonus ³ - PPT 8	Cash Bonus ³ - PPT 10	Cash Bonus ³ - PPT 12	PUA ^{3&4} - Life Option All PPTs
Income Option	0-17	3.57%	3.45%	3.35%	3.27%	2.85%
	18-24	3.72%	3.52%	3.40%	3.30%	2.85%
	25-34	3.80%	3.57%	3.42%	3.32%	2.85%
	35-39	4.00%	3.65%	3.47%	3.35%	2.85%
	40-45	4.15%	3.72%	3.50%	3.37%	2.85%
	46-50	4.45%	3.82%	3.52%	3.42%	2.85%
	51-55	NA	3.82%	3.52%	3.42%	2.85%
Legacy Transfer Age – 75	18-24	NA	3.77%	3.65%	3.52%	2.85%
	25-34	NA	3.92%	3.75%	3.65%	2.85%
	35-39	NA	4.30%	4.05%	3.92%	2.85%
	40-41	NA	4.65%	4.30%	4.15%	2.85%
	42-45	NA	4.82%	4.45%	4.27%	2.85%
Legacy Transfer Age – 80	18-24	NA	3.70%	3.57%	3.47%	2.85%
	25-34	NA	3.82%	3.65%	3.55%	2.85%
	35-39	NA	4.10%	3.87%	3.72%	2.85%
	40-44	NA	4.32%	4.02%	3.87%	2.85%
	45-47	NA	4.70%	4.27%	4.12%	2.85%
	48-50	NA	5.05%	4.50%	4.32%	2.85%
Legacy Transfer Age – 85	18-24	NA	3.65%	3.52%	3.42%	2.85%
	25-34	NA	3.75%	3.57%	3.45%	2.85%
	35-39	NA	3.95%	3.72%	3.60%	2.85%
	40-44	NA	4.10%	3.82%	3.67%	2.85%
	45-50	NA	4.32%	3.97%	3.82%	2.85%
	51-50	NA	4.85%	4.27%	4.10%	2.85%



ACCUMULATING PARTICIPATING PLANS

Product Name	UIN	Accumulation Plan	Bonus ¹ Declared FY 2024-2025	These rates are inclusive of the Guaranteed return as specified in Note point “2” below
Kotak Capital Multiplier Plan	(UIN: 107N011V01)	Accumulating Life Plan	7%	
Kotak Child Advantage Plan	(UIN: 107N008V01)	Accumulating Life Plan	7%	
Kotak Endowment Plan	(UIN: 107N002V01)	Accumulating Life Plan	7%	
Kotak Money back Plan	(UIN: 107N003V01)	Accumulating Life Plan	7%	
Kotak Retirement Income Plan (with Cover)	(UINs: 107N013V01 & 107N014V01)	Accumulating Pension Plan	8%	
Kotak Retirement Income Plan (without Cover)		Accumulating Pension Plan	8%	

Note

- Bonuses are expressed as a percentage of the Accumulation Account value compounded monthly (to in-force premium paying and ACM & paid-up policies)
- The rates shown in the table above are inclusive of the guaranteed return of 3% p.a. as specified in the plan details
- Interim Bonus for accumulating plans for FY 2025 - 26: Will be applicable to all accumulating-participating-policyholders who exit due to surrender, maturity or death during FY2025-26 and is not applicable on any other exits (CFI, lapse, foreclosure etc.).
 - Accumulating life plans: 7% p.a. (inclusive of guaranteed return of 3% p.a.) of accumulation account value, compounded monthly from 1st April 2025 up to the time of exit.
 - Accumulating pension plans: 8% p.a. (inclusive of guaranteed return of 3% p.a.) of accumulation account value, compounded monthly from 1st April 2025 up to the time of exit.

Please Note: These rates are inclusive of the guaranteed return of 3% p.a. as specified in the plan details
- Terminal Bonus for accumulating plans for FY 2025-26: Will be applicable to only in-force policies that have paid all premiums due and exit due to death or maturity during FY 2025-26~ Terminal Bonus Rate is calculated as a % of accumulation account value (after all other applicable bonuses) at the time of exit.
 - Accumulating life plans: a) Kotak Capital Multiplier Plan, Kotak Child Advantage: 7.5%
 - Kotak Endowment Plan: 10%
 - Kotak Moneyback Plan: 15%
 - Accumulating pension plan: Kotak Retirement Income Plan (with & without cover): 7.5%

Please note, terminal bonus will not be applicable on deaths / surrender or on maturities from ACM / reduced paid-up status. Terminal bonus will not be paid on top ups.



CONVENTIONAL PLANS FOR THE NEXT FINANCIAL YEAR (FY - 2025-2026)

I. Terminal Bonus for Conventional plans for the next FY 2025-26 is applicable to only in-force premium paying policies or who have paid all premium due and who exit due to maturity or death during FY2025-26. Please note, terminal bonus will not be awarded on deaths or on maturities from ACM / paid-up status.

Terminal bonus has been declared for the following products:

Product	Terminal Bonus Rates <i>As a Percentage for each policy year for policies completing atleast 10 policy years.</i>
Kotak Sukhi Jeevan	1%
Kotak Surakshit Jeevan	2.75%
Kotak Eternal Life	3%
Kotak Child Future & Child Edu	2.5%
Kotak Premier Endowment	1.5%
Kotak Classic Endowment	1%
Kotak Premier Moneyback	1%
Kotak Premier Pension	1.7%
Kotak Premier Life	<ul style="list-style-type: none"> Cash Bonus - PPT 8 : 3.2% of Sum assured Cash Bonus - PPT 12 : 2.15% of Sum assured Cash Bonus - PPT 15 : 2.2% of Sum assured Cash Bonus - PPT 20 : 2% of Sum assured Paid-Up Additions-PPT 8 : 0.4% of Paid Additions
Kotak Smartlife	<p>For policies with PPT - 6 years and which would complete 6 policy years during FY2025-26 as on their date of exit due to maturity or death</p> <ul style="list-style-type: none"> 3.90% on Sum Assured 0.70% on Paid Up additions <p>For policies with PPT - 8 years and which would complete 8 policy years during FY2025-26 as on their date of exit due to maturity or death</p> <ul style="list-style-type: none"> 3.40% on Sum Assured 0.70% on Paid Up additions

II. Terminal bonus on surrender for conventional plans for the next financial year (FY2025-26): applicable to only in-force premium paying policyholders who exit due to surrender during FY2025-26 and where the surrender is post completion of 3 policy years. Please note, terminal bonus will not be awarded on surrender from paid-up status. Terminal bonus has been declared for the following products:

- **Fortune Maximiser as a percentage for each completed year, for policies completing 3 years during FY 2025-26**



4 th POLICY YEAR	5 th POLICY YEAR	5 th POLICY YEAR
• 6PPT and No Cash Bonus Deferral (Immediate Cash Bonus Option) – 2%	• 6PPT and No Cash Bonus Deferral (Immediate Cash Bonus Option) – 3.5%	• 8PPT and No Cash Bonus Deferral (Immediate Cash Bonus Option) – 1.3%
• 6PPT and 5 Years Cash Bonus Deferral Option–1.35%	• 6PPT and 5 Years Cash Bonus Deferral Option–3.1%	• 8PPT and 5 Years Cash Bonus Deferral Option–1%
• 6PPT and 7 Years Cash Bonus Deferral Option–1.20%	• 6PPT and 7 Years Cash Bonus Deferral Option–2.8%	• 8PPT and 7 Years Cash Bonus Deferral Option–0.9%
• 6PPT and 10 Years Cash Bonus Deferral Option–1.10%	• 6PPT and 10 Years Cash Bonus Deferral Option–2.6%	• 8PPT and 10 Years Cash Bonus Deferral Option–0.7%

III. Special terminal bonus for conventional plans for the next financial year (FY2025-26): applicable to only in-force policies that have paid all premiums due and that mature in FY 2025-26

- Kotak Surakshit Jeevan – 1.5% for each policy year

IV. Interim bonus for the next financial year (FY2025-26): Interim bonus for conventional plans for the next financial year (FY2025-26) applicable to all conventional-participating-policyholders (except for SmartLife, Fortune Maximiser, GAIN and Premier Life Plan policyholders) who exit due to surrender* or death during FY2025-26. This is not applicable on any other exits (CFI, lapse, foreclosure etc).

- Kotak SmartLife Plan : Interim cash bonus rates will be applicable for policyholders who exit due to surrender or death between 1st June 2025 and 31st May 2026.
- Kotak Fortune Maximiser : Interim cash bonus rates will be applicable for policyholders who exit due to surrender or death between 1st June 2025 and 31st May 2026.
- Kotak GAIN: Interim cash bonus rates will be applicable for policyholders who exit due to surrender or death between 1st April 2025 and 31st May 2026.
- Kotak Premier Life : Interim cash bonus rates will be applicable for policyholders who exit due to surrender or death between 1st June 2025 and 31st May 2026.
- Kotak Gen2Gen Income : Interim cash bonus rates will be applicable for policyholders who exit due to surrender or death between 1st April 2025 and 31st May 2026

The rates of interim bonus are the same as reversionary/cash bonus rates mentioned in the table above. Interim bonus will be given on a pro-rata basis at the time of exit, based on number of days elapsed from the previous policy anniversary.

*For products namely Classic Endowment, Premier Endowment, Premier Moneyback, Premier Life, Premier Income, Premier Pension Plan

V. Special survival bonus for conventional plans for the next financial year (FY2025-26): applicable to only in-force policies that have paid all premiums due and that complete premium payment term in FY2025-26

- Kotak Eternal Life (Classic & Premier Shield) – 2% for each premium payment year.



The Regular and Reversionary Bonus Rates declared for all our policies SINCE INCEPTION TILL FY 2023-24 are given in the following tables

Conventional Participating Plans

Product Name	Product UIN	Premium Payment Term		Bonus(SRB*)Declared													
				2024	2023	2022	2021	2020	2019 2018	2017	2016	2015	2014	2013	2012	2011 2008	2007
Kotak SukhiJeevan	(UIN: 107N036V01)	-		3.00%	3.00%	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	2.25%	2.00%	2.00%	2.00%	2.00%	2.00%
Kotak Eternal Life - Classic Shield Kotak Eternal Life - Premier Shield Kotak Surakshit Jeevan	(UIN: 107N040V01)	Policies completing less than or 5 policy years		3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.75%	2.50%	2.25%	2.00%	2.00%	2.00%	2.00%	NA
	(UIN:107N041V01)	Policies completing 6 to 10 policy yrs		3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.00%	2.75%	2.50%	2.25%	2.25%			
	(UIN:107N042V01)	Policies completing 11 to 15 policy yrs		3.50%	3.50%	3.50%	3.50%	3.50%	3.50%								
	Policies completing more than 15 policy yrs		4.20%	4.20%	4.20%	3.50%	3.50%	3.50%									
Kotak Child Edu Plan	(UIN:107N072V01)	Policies which have not completed 5 policy yrs		3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.00%	2.50%	2.25%	2.00%	2.00%	2.00%	NA	
		Policies which have completed 6 - 10 policy yrs		3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.25%							
		Policies completed more than 10 yrs		4.20%	4.20%	4.20%	4.20%	3.75%	3.75%	3.25%							
Kotak Child Future Plan	(UIN:107N071V01)	Policies which have completed 5 policy yrs		3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.00%	2.50%	2.25%	2.00%	2.00%	2.00%		
		Policies completing more than 5 policy years		3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.25%							
Kotak Classic Endowment Plan	(UIN:107N082V01) (UIN:107N082V02)	Regular	First 5 Policy Yr	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	NA			
			6 to 10 policy years	2.80%	2.80%	2.80%	2.80%	2.80%									
			11th Policy Year onwards	3.10%													
		LPPT 7 years	First 5 Policy Yr	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	3.00%	3.00%				
			6 to 10 policy years	3.10%	3.10%	3.10%	3.10%	3.10%									
			11th Policy Year onwards	3.50%													
		LPPT 10 yrs or more	First 5 Policy Yr	2.60%	2.60%	2.60%	2.60%	2.60%	2.60%	2.60%	3.00%	3.00%	3.00%				
			6 to 10 policy years	2.95%	2.95%	2.95%	2.95%	2.95%									
			11th Policy Year onwards	3.30%													
Kotak Premier Moneyback Plan	(UIN:107N083V01) (UIN:107N083V02)	LPPT of 8 yrs	First 5 Policy Yr	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	3.00%	3.00%	3.00%	NA				
			6 to 10 policy years	3.10%	3.10%	3.10%	3.10%	3.10%									
			11th Policy Year onwards	3.45%													
		LPPT of 10 yrs	First 5 Policy Yr	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	3.00%	3.00%	3.00%					
			6 to 10 policy years	3.15%	3.15%	3.15%	3.15%	3.15%									
			11th Policy Year onwards	3.50%													



Product Name	Product UIN	Premium Payment Term		Bonus(SRB*)Declared													
				2024	2023	2022	2021	2020	2019 2018	2017	2016	2015	2014	2013	2012	2011 2008	2007
Kotak Premier Moneyback Plan	(UIN:107N083V01)	LPPT of 12 yrs	First 5 Policy Yr	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%	3.00%	3.00%	3.00%	NA			
	6 to 10 policy years		3.25%	3.25%	3.25%	3.25%	3.25%										
	11th Policy Year onwards		3.60%														
Kotak Premier Life Plan	(UIN:107N096V01) (UIN:107N096V03) (UIN:107N096V04)	LPPT of 8 yrs	First 5 Policy Yr	3.10%	3.10%	3.10%	3.25%	3.25%	3.25%	3.00%	3.00%	NA	NA	NA	NA	NA	NA
			After 5 Policy Yr	3.50%	3.50%	3.50%	3.65%	3.65%	NA								
		LPPT of 12 yrs	First 5 Policy Yr	3.15%	3.15%	3.30%	3.30%	3.30%	3.30%								
			After 5 Policy Yr	3.55%	3.55%	3.55%	3.70%	3.70%	NA								
		LPPT of 15 yrs	First 5 Policy Yr	3.20%	3.20%	3.20%	3.35%	3.35%	3.35%								
			After 5 Policy Yr	3.60%	3.60%	3.60%	3.75%	3.75%	NA								
		LPPT of 20 yrs	First 5 Policy Yr	3.35%	3.35%	3.35%	3.50%	3.50%	3.50%								
			After 5 Policy Yr	3.80%	3.80%	3.80%	3.95%	3.95%	NA								
		LPPT of 8 yrs	Cash Bonus on Sum Assured	5.65%	NA	NA	NA	NA	NA								
			Cash Bonus on Paid Up Additions	2.70%	NA	NA	NA	NA	NA								
Kotak Premier Endowment Plan	(UIN: 107N079V01) (UIN:107N079V02) (UIN:107N079V03)	Regular PPT	First 5 Policy Yr	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	Bonus not applicable in the first 5 years, Guaranteed additions @ 5 p.a. of Sum Assured accrues during this period.				NA			
			6 to 10 policy years	3.25%	3.25%	3.25%	3.25%	3.25%									
			11th Policy Year onwards	3.60%													
		LPPT 5 & 7 yrs	First 5 Policy Yr	5.00%	5.00%	5.00%	5.00%	5.00%									
			6 to 10 policy years	4.25%	4.25%	4.25%	4.25%	4.25%									
			11th Policy Year onwards	4.70%													
		LPPT of 10 & 15 yrs	First 5 Policy Yr	5.00%	5.00%	5.00%	5.00%	5.00%									
			6 to 10 policy years	3.75%	3.75%	3.75%	3.75%	3.75%									
			11th Policy Year onwards	4.15%													
Kotak Premier Pension Plan	(UIN:107N094V01) (UIN:107N094V02)	Regular	First 5 Policy Yr (GA ⁵)	5.00%	5.00%	5.00%	5.00%	5.00%	Bonus not applicable in the first 5 years, Guaranteed additions as % Sum Assured accrues during this period: Regular/Limited PPT: 5% p.a., Single PPT: 2% p.a.				NA				
			After 5 Policy Yr	4.40%	4.40%	4.40%	4.40%	4.40%									
		LPPT	First 5 Policy Yr (GA ⁵)	5.00%	5.00%	5.00%	5.00%	5.00%									
			After 5 policy Yr	4.55%	4.55%	4.55%	4.55%	4.55%									
		Single Pay	First 5 policy Yrs (GA ⁵)	2.00%	2.00%	2.00%	2.00%	2.00%									
			After 5 policy Yrs	5.50%	5.50%	5.50%	5.50%	5.50%									

Kotak Mahindra Life Insurance Company Ltd. Regn. No.:107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com | Email: kli.in/WECARE | Toll Free No.: 1800 209 8800.

Trade Logo displayed above belongs to Kotak Mahindra Bank Limited and issued by Kotak Mahindra Life Insurance Company Ltd. under license.

Product Name	Product UIN	Premium Payment Term		Bonus(SRB*)Declared													
				2024	2023	2022	2021	2020	2019 2018	2017	2016	2015	2014	2013	2012	2011 2008	2007
Kotak Premier Income Plan	(UIN:107N099V01) (UIN:107N099V02)	LPPT of 8 years	First 5 policy Yrs (GA ⁵)	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	NA						
			After 5 policy Yrs	3.25%	3.25%	3.25%											
		LPPT of 10 years	First 5 policy Yrs (GA ⁵)	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%							
			After 5 policy Yrs	3.65%	3.65%	3.65%											
		LPPT of 12 years	First 5 policy Yrs (GA ⁵)	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%							
			After 5 policy Yrs	3.95%	3.95%	3.95%											
Kotak SmartLife Plan	(UIN:107N102V01) (UIN:107N102V02) & (UIN:107N102V03)	Limited Pay of 6 years		3.40%	3.25%	3.25%	3.25%	3.25%	3.40%	NA							
		Limited Pay of 8 years		3.30%	3.15%	3.15%	3.15%	3.15%	3.30%								
		Limited Pay of 10 years		3.20%	3.05%	3.05%	3.05%	3.05%	3.20%								
		Limited Pay of 12 years		3.15%	3.00%	3.00%	3.00%	3.00%	3.15%								
		Limited Pay of 15 years		3.10%	2.95%	2.95%	2.95%	2.95%	3.10%								
		Cash Bonus^ on Paid-Up Additions		2.85%	2.85%	2.85%	2.85%	2.85%	2.95%								
Kotak Fortune Maximiser	(UIN:107N125V01) & (UIN:107N125V02)	Limited Pay of 6 years		3.50%	3.30%	3.30%	NA										
		Limited Pay of 8 years		3.40%	3.25%	3.25%											
		Limited Pay of 10 years		3.30%	3.20%	3.20%											
		Limited Pay of 12 years		3.25%	3.10%	3.10%											
		Limited Pay of 15 years		3.15%	3.10%	3.10%											
		Cash Bonus^ on Accrued Paid-Up Additions		2.70%	2.70%	NA											

Kotak Mahindra Life Insurance Company Ltd. Regn. No.:107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com | Email: kli.in/WECARE | Toll Free No.: 1800 209 8800.

Trade Logo displayed above belongs to Kotak Mahindra Bank Limited and issued by Kotak Mahindra Life Insurance Company Ltd. under license.



Product Name	Product UIN	PPT Band	Age Band	Policy Term Band	Cash Bonus	
Kotak Get Assured Income Now (GAIN)	(UIN : 107N141V01)	PPT 8	0-35	85 – LA Age	2.56%	NA
		PPT 8	36-45	85 – LA Age	2.28%	
		PPT 8	46-50	85 – LA Age	2.05%	
		PPT 10	0-35	85 – LA Age	2.40%	
		PPT 10	36-45	85 – LA Age	2.19%	
		PPT 10	46-50	85 – LA Age	2.02%	
		PPT 10	51-55	85 – LA Age	1.84%	
		PPT 12	0-35	85 – LA Age	2.23%	
		PPT 12	36-45	85 – LA Age	2.02%	
		PPT 12	46-50	85 – LA Age	1.83%	
		PPT 12	51-55	85 – LA Age	1.62%	
		PPT 8	0-35	40	2.53%	
		PPT 8	36-45	40	2.31%	
		PPT 10	0-35	40	2.34%	
		PPT 10	36-45	40	2.21%	
		PPT 12	0-35	40	2.13%	
		PPT 12	36-45	40	2.01%	
		Cash Bonus on Accrued Paid-Up Additions				

***SRB: Simple Reversionary Bonus - expressed as a percentage of the Basic Sum Assured**

Cash Bonus: expressed as a % of the basic Sum Assured or Accrued Paid-Up Additions for Kotak SmartLife Plan & Kotak Fortune Maximizer, shall be applicable to policyholders who have selected the Cash option. For policyholders who have selected Paid-Up Addition option, Cash Bonus payable will be utilized to purchase paid up additions. Further Cash Bonus may get declared on Basic Sum Assured and accrued Paid-Up Addition as the case may be, which in turn will get utilized to purchase paid up addition at the end of policy year.

^Cash bonus declared on paid up additions is calculated as a percentage of accrued paid up additions

The Regular and Reversionary Bonus Rates declared for all our policies
SINCE INCEPTION TILL FY 2022-23 are given in the following tables

Accumulating Participating Plans

Product	Product UIN	Bonus ¹ Declared (Rates are inclusive of Guaranteed Return)											
		2024	2023	2022-2016	2015-2011	2010	2009	2008	2007-2006	2005	2004	2003	2002
Kotak Retirement Income Plan	(UIN: 107N013V01 & 107N014V01)	8.00%	8.00%	8.00%	8.00%	8.00%	7.00%	8.00%	7.00%	6.75%	6.50%	7.50%	NA
Kotak Capital Multiplier Plan	(UIN: 107N011V01)	7.00%	7.00%	7.00%	7.00%	6.75%	5.00%	7.00%	7.00%	6.75%	6.50%	7.50%	NA
Kotak Child Advantage Plan	(UIN: 107N008V01)	7.00%	7.00%	7.00%	7.00%	6.75%	5.00%	7.00%	7.00%	6.75%	6.50%	7.50%	NA
Kotak Endowment Plan	(UIN: 107N002V01)	7.00%	7.00%	7.00%	7.00%	6.75%	5.00%	7.00%	7.00%	6.75%	6.50%	7.50%	8.00%
Kotak Money Back Plan	(UIN: 107N003V01)	7.00%	7.00%	7.00%	7.00%	6.75%	5.00%	7.00%	7.00%	6.75%	6.50%	7.50%	8.00%

Note

1. Bonuses are expressed as a percentage of the Accumulation Account compounded monthly
2. The rates shown in the table are inclusive of the guaranteed return of 3% p.a. as specified in the plan details