

# Together, we'll script India's **growth story**



Dear Sir/Madam,

Thank you for being a part of Kotak Life Insurance family.

This is to inform you that as per the Finance Act, 2016 with effect from 1st June 2016, Krishi Kalyan Cess, in addition to Service Tax and Swachh Bharat Cess, will be charged on the applicable premium and charges.

Krishi Kalyan Cess has been introduced to finance initiatives relating to welfare of farmers and the improvement of agriculture in the country.

Description	Service Tax	Swacch Bharat Cess	Krishi Kalyan Cess	Total
Term Plans/ Health Plans/ Riders	14	0.5	0.5	15
ULIP Charges/ Other Charges	14	0.5	0.5	15
<b>Conventional Policies</b>				
First Year/ Single Premiums	3.5	0.13	0.13	3.76
Renewal Premiums	1.75	0.0625	0.0625	1.875
Annuity	1.4	0.05	0.05	1.5

For any further clarifications/assistance, please write to us at [clientservicedesk@kotak.com](mailto:clientservicedesk@kotak.com) or call us on our Toll Free Number 1800 – 209 – 8800, which is accessible from all available networks across India (E.g. MTNL, BSNL, Tata, Reliance, Airtel etc.)

Thanking you,

Yours sincerely,

**Kotak Life Insurance**